

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

**AN ADJUSTMENT OF THE ELECTRIC)
RATES, TERMS AND CONDITIONS OF)
KENTUCKY UTILITIES COMPANY)**

CASE NO: 2003-00434

December 2003

VOLUME 6 OF 6

**ROBINSON APPENDIX C
DEPRECIATION STUDY FOR ELECTRIC DIVISION**

Filed: December 29, 2003

Kentucky Utilities Company
Case No. 2003-00434
Historical Test Year Filing Requirements
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	Application
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	Response to Filing Requirements listed in 807 KAR 5:001 Section 10(1)(a)1 through 807 KAR 5:001 Section 10(6)(k)
2	Response to Filing Requirements listed in 807 KAR 5:001 Section 10(6)(l) through 807 KAR 5:001 Section 10(6)(r)
3	Response to Filing Requirements listed in 807 KAR 5:001 Section 10(6)(s) through 807 KAR 5:001 Section 10(7)(e)
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5	Seelye Exhibit - Cost-of-Service Study
6	Robinson Appendix C - Depreciation Study

**KENTUCKY UTILITIES
ELECTRIC DIVISION**

Depreciation Study
as of December 31, 2002

AUS
AUS CONSULTANTS
Utility Services
Weber Fick Wilson Division

October 30, 2003

Mr. Gerald Skaggs, Manager Property Accounting
Kentucky Utilities
820 West Broadway
P.O. Box 32020
Louisville, KY 40232

RE: Kentucky Utilities

Dear Mr. Skaggs:

In accordance with your authorization, we have prepared a depreciation study related to the utility plant in service of Kentucky Utilities as of December 31, 2002. Our findings and recommendations, together with supporting schedules and exhibits, are set forth in the accompanying report.

Summary schedules have been prepared to illustrate the impact of instituting the recommended annual depreciation rates as a basis for the Company's annual depreciation expense as compared to the rates presently utilized. The application of the present rates to the depreciable plant in service as of December 31, 2002 results in an annual depreciation expense of \$95,260,843. In comparison, the application of the proposed depreciation rates to the depreciable plant in service at December 31, 2002 results in an annual depreciation expense of \$99,210,715, which is an increase of \$3,949,872 from current rates. The composite annual depreciation rate under present rates is 2.93 percent, while the proposed proforma composite depreciation rate is 3.06 percent.

Section 2 of our report contains the summary schedules showing the results of our service life and salvage studies and summaries of presently utilized depreciation rates. The subsequent sections of the report present a detailed outline of the methodology and procedures used in the study together with supporting calculations and analyses used in the development of the results. A detailed table of contents follows this letter.

Respectfully submitted,

EARL M. ROBINSON, CDP

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KENTUCKY UTILITIES
Electric Division

Executive Summary

Table 1 on pages 2-1 to 2-2 is a comparative summary which illustrates the effect of instituting the revised depreciation rates. The schedule includes a comparison of the annual depreciation rates and annual depreciation expense under both present and proposed rates applied using the Straight Line Method for each depreciable property group of the Kentucky Utilities (the "Company") plant in service as of December 31, 2002. Both the present and proposed depreciation rates were developed utilizing the Straight Line (SL) Method, Broad Group (BG) Procedure, and the Average Remaining Life (ARL) Technique.

Table 1-KY on pages 2-3 to 2-5 is a similar summary of the present and proposed depreciation rates for the Company's Kentucky based assets.

Table 1-VA on pages 2-6 to 2-8 is a similar summary of the present and proposed depreciation rates for the Company's Virginia based assets.

Table 1-Plant Site on pages 2-9 to 2-13 is a summary of present and proposed depreciation rates, relative to the Company's Production Plant Account and is summarized by each individual plant site.

Table 2 on pages 2-14 to 2-16 provides a summary of the detailed life estimates and service life parameters (Iowa Curves) utilized in preparing the Average Remaining Life depreciation rates for each property group. The schedule provides a summary of the detailed data and narrative of the study results set forth in Sections 4 through 7. The developed depreciation rates (Column L) were determined by studying the Company's historical investment data together with the interpretation of future life expectancies which

will have a bearing on the overall service life of the Company's property.

Table 2-KY on pages 2-17- to 2-19 is a similar summary of the depreciation rate development for the Company's Kentucky based assets.

Table 2-VA on pages 2-20- to 2-22 is a similar summary of the depreciation rate development for the Company's Virginia based assets.

Table 2-Location 2-23 to 2-28 is a summary of the depreciation rate development for the Company's Steam and Other Production plant accounts detailed by account and plant locations.

Table 2-a on page 2-29 to 2-33 is a summary of the estimated future net salvage percents for the Company's production plant accounts including the overall estimated future net salvage and terminal net salvage. The estimate of interim net salvage was obtained from a detailed analysis of the Company's actual historical experience, while the Terminal Net Salvage was based upon information obtained from Company data relative to the terminal net salvage for its Pineville plant. The aggregate Interim and Terminal net salvage percents were incorporated into the Company's average remaining life based depreciation rate calculation (per Table 2, Table 2-KY, and Table 2-VA) to enable the Company to appropriately recover its total life plant costs of the life of the assets providing customer service.

Table 3 on pages 2-34 through 2-36 reconciles the December 31, 2002 account level plant in service balances per books versus the balances utilized in the performance of the depreciation study. The table incorporates pending (unrecorded) retirements identified during the course of completing the depreciation study, other pending adjustments, as well as the mandated pollution control (NOX Project Costs).

Likewise, Table 4, on pages 2-37 to 2-39, reconciles the December 31, 2002 book depreciation reserve balances per books versus the balances utilized in preparing the depreciation rates per this study. The table incorporates the pending (unrecorded) retirements identified in assembling the detailed accounting data for this study.

Table 5-KY, on pages 2-40 to 2-50, contains the allocation of the Company's Kentucky based book depreciation reserve for production plant sites to each individual plant account property groups. Each of the applicable property group's book depreciation reserves (maintained by individual plant site) were proportionally distributed to each individual asset account group based upon the calculated theoretical depreciation reserves. Likewise, the schedule also allocates the Company's functional level book depreciation reserves for Transmission, Distribution, and General plant facilities to each of their applicable individual property groups on the basis of theoretical depreciation reserves. The theoretical depreciation reserves were developed using each asset category's utility plant in service as of December 31, 2002 together with the current estimated service life characteristics and net salvage factors developed per the study.

Table 5-VA on pages 2-51 to 2-52 is a similar summary of the book depreciation reserve allocations for the Company's Virginia based assets.

The utilization of the recommended depreciation rates based upon the Straight Line Average Remaining Life Procedure results in the setting of depreciation rates which will continuously true up the Company's level of capital recovery over the life of each asset group. Application of this procedure, which is based upon the current best estimates of service life together with the Company's plant in service and accrued depreciation, produces annual depreciation rates that will result in the Company recovering 100 percent

of its investment -- no more, no less.

It is recommended that the Company continue to apply depreciation rates and maintain its book depreciation reserve on an account-level basis. The maintenance of the book reserve on an account-level basis requires both the development of annual depreciation expense and distribution of other reserve account charges to an individual level. Maintaining the Company's depreciation records in this detail will aid in completing the various rate studies and, most importantly, clearly identifies the Company's level of capital recovery relative to each category of plant investment.

The general drivers for the proposed depreciation rates include an assessment of the Company's historical experience with regard to achieved service lives and net salvage factors. In addition, consideration is given to current and anticipated events which are anticipated to impact the Company's ability to recover its fixed capital costs related to utility plant in service utilized to provide service to the Company's customers.

The depreciation rate for each individual account changed as a result of reflecting estimates obtained through the in-depth analysis of the Company's most recent data together with an interpretation of ongoing and anticipated future events. Some of the revisions were not significant and typically reflect fine tuning of previously utilized depreciation rates while others were more substantial in nature. Several of the accounts did reflect more significant changes (as outlined in Section 4 of this report) from the previously utilized depreciation rates.

The most notable depreciation/amortization occurred relative to Account 311 - Structures & Improvements, Account 312 - Boiler Plant Equipment, Account 314 - Turbogenerator Units, Account 315 - Accessory Electric Equipment, Account 343 - Prime

Movers, Account 365 - Overhead Conductors and Devices, Account 369 - Services, and Account 370 - Meters.

The proposed depreciation rate for Account 312 - Boiler Plant Equipment, increased from 2.79 percent to 3.18 percent. The basic factors influencing the proposed annual depreciation rate for this account is the developed interim retirement rate, the probable retirement years, the estimated interim and terminal net salvage factors, the mandated pollution control (NOX Projects) cost and the current level of accrued depreciation reserve. The interim retirement rates were developed based upon a detailed analysis of the historically experienced retirements, and are designed to recognize the level of interim retirements that are anticipated to occur from the study date until the probable retirement date of each facility. The estimated terminal/probable retirement years for each of the Company's operating units were developed by the Company's engineering staff after considering all factors affecting the current and prospective operation of the facilities as well as full production requirements. The probable retirement data for each of the facilities, while having been modified to reflect the latest available data, are generally consistent with those underlying the Company's current depreciation rates.

The interim net salvage was based upon an analysis of the Company's historical experience, while the terminal net salvage is based upon detailed calculations using underlying information obtained from the Company's experience in decommissioning its Pineville plant, which was retired in place. Likewise, it is the Company's expressed intent to eventually retire its other existing generating facilities in place. By comparison, based upon information obtained from decommissioning cost study data relative to totally dismantling plants, the Company's historical experience and future estimates are very

modest. The detailed account level decommissioning study cost data was used to distribute the Company's experienced cost relative to Steam Production facilities to the individual FERC account level.

The incorporation of the mandated pollution control (NOX Projects) cost is consistent with the inclusion of cost estimates for such expenditures into the present depreciation rates. These projects and the related costs are federally mandated and beyond the Company's managerial control. Finally, the current level of accrued depreciation directly impacts the prospective recovery levels given that the current unrecovered costs need to be ratably recovered over the average remaining life of each of the operating plants.

The depreciation rate for Account 343 - Prime Movers, increased from 3.42 percent to 4.07 percent and the depreciation rate for Account 344 - Generators, increased from 3.15 to 3.57 percent. The drivers for the depreciation rate changes for these two Other Production Plant Accounts are consistent with those described above for Account 312 - Boiler Plant Equipment with the exception that the resulting depreciation rates were not impacted by future NOX related expenditures.

The depreciation rate for Account 365 - Overhead Conductors and Devices increased from 3.02 percent to 3.24 percent. The depreciation rate increase is being driven by a reduction in the underlying service life parameters from 44 years to 41 years. The estimated service life parameter for the proposed depreciation rate is more representative of the service life currently being experienced by the property group and is more consistent with the even shorter service life being experienced by this property class within the industry.

The depreciation rate for Account 369 - Services increased from 3.75 percent to 4.16

percent. The proposed depreciation rate is the product of the application of the estimated applicable service life (which was revised from thirty-six (36) years to thirty (30) years) and the estimated future net salvage (which was revised from negative sixty-five (65) to negative forty (40) percent).

Conversely, several of the property groups experienced depreciation rate decreases from the current levels.

The composite depreciation rate for Account 311 - Structures & Improvements declined from 2.97 percent to 1.75 percent, Account 314 - Turbogenerator Units declined from 2.51 percent to 2.17 percent, and Account 315 - Accessory Electric Equipment declined from 2.48 percent to 1.63 percent. The decrease of the depreciation rate for these property groups is a composite of applying the applicable life span and net salvage parameters as compared to that underlying the present depreciation rate. Furthermore, the drivers for the depreciation rate changes are consistent with those for Account 312, except that NOX expenditures were not a factor in the resulting proposals.

The depreciation rate relative to Account 370 - Meters declined from 2.79 percent to 2.20 percent. This depreciation expense reduction is the product of incorporating the estimated average service life (increased from 39 to 44 years) and net salvage factors identified through an in depth analysis of the Company's historical experience and future expectations.

Various of the remaining account/sub-accounts experienced increases and/or declines in recommended depreciation rates to a lesser degree, as noted per Table 1 of this report. This revision in annual depreciation rates and expense is the result of both changes in the estimated service lives and salvage factors, and reflects the impact of the Company's

property changes since the most recent study.

With regard to the inclusion of higher negative net salvage levels in the development of proposed depreciation rates, as noted within the discussion related to net salvage in Section 3 of the depreciation report, it is highlighted that the level of experienced net salvage should simply be a benchmark from which to estimate future net salvage. It is highly likely that the negative net salvage amounts experienced even recently will simply be the floor above which future negative net salvage levels will increase to a higher level. To appropriately and proportionately allocate the true total asset cost (original cost adjusted for net salvage) over its applicable service life, proper consideration must be given in each accounting period, to the total costs that are anticipated to occur relative to the Company's assets that provide customer service.

Applying the proposed depreciation /amortization rates to the Company's December 31, 2002 plant in service produces annual depreciation expense of \$99,210,715 which is a increase of \$3,949,872 from current depreciation rates.

The following summary compares the present and proposed composite depreciation rates for illustrative purposes only. The Composite Depreciation Rate should not be applied to the total Company investment inasmuch as the non-proportional change in plant investment as a result of property additions or retirements would render the composite rate inappropriate. The Table 1 schedule lists the recommended annual depreciation rates for each property account.

Present Depreciation Rates

Depreciable Plant In Service at December 31, 2002	\$3,245,966,124
Annual Depreciation Expense	95,260,843
Composite Annual Depreciation Rate	2.93%

Proforma Proposed Depreciation Rates

Depreciable Plant In Service at December 31, 2002	\$3,245,966,124
Annual Depreciation Expense	99,210,715
Composite Annual Depreciation Rate	3.06%

**Kentucky Utilities
Electric Division**

Table 1

**Summary of Original Cost of Utility Plant in Service as of December 31, 2002
and Related Annual Depreciation Expense Under Present and Proposed Rates**

Account No. (a)	Description (b)	Original Cost 12/31/02 (c)	Present Rates		Proposed Rates		Net Change Depr. Exp. (h)
			Rate % (d)	Annual Accrual (e)	Rate % (f)	Annual Accrual (g)	
DEPRECIABLE PLANT							
STEAM PLANT							
311.00	Structures and Improvements	154,711,332.22	2.97%	4,594,926.57	1.75%	2,707,448.31	-1,887,478.26
312.00	Boiler Plant Equipment	1,024,872,088.49	2.79%	28,593,931.27	3.18%	32,590,932.41	3,997,001.14
314.00	Turbogenerator Units	191,722,845.06	2.51%	4,812,243.41	2.17%	4,160,385.74	-651,857.67
315.00	Accessory Electric Equipment	81,289,114.47	2.48%	2,015,970.04	1.63%	1,325,012.57	-690,957.47
316.00	Miscellaneous Power Plant Equipment	20,719,081.14	2.93%	607,069.08	2.52%	522,120.84	-84,948.24
	Total Steam Production Plant	1,473,314,461.38	2.76%	40,824,140.37	2.80%	41,305,899.87	681,759.50
HYDRAULIC PLANT							
330.10	Land Rights	879,311.47	1.59%	13,981.05	0.00%	0.00	-13,981.05
331.00	Structures and Improvements	497,427.20	1.71%	8,506.01	2.04%	10,147.51	1,641.50
332.00	Reservoirs, Dams and Waterways	8,142,176.24	1.62%	131,903.26	1.53%	124,575.30	-7,327.96
333.00	Waterwheel, Turbines and Generators	532,629.23	1.78%	9,480.80	0.00%	0.00	-9,480.80
334.00	Accessory Electric Equipment	349,869.04	2.25%	7,872.05	5.74%	20,082.48	12,210.43
335.00	Miscellaneous Power Plant Equipment	163,126.48	1.94%	3,164.65	4.13%	6,737.12	3,572.47
336.00	Roads, Railroads and Bridges	48,145.91	1.61%	775.15	0.80%	385.17	-389.98
	Total Hydraulic Plant	10,612,685.57	1.66%	175,682.97	1.53%	161,927.58	-13,755.39
OTHER PRODUCTION PLANT							
340.10	Land Rights	176,409.31	3.39%	5,980.28	1.64%	2,893.11	-3,087.17
341.00	Structures and Improvements	21,174,956.60	3.37%	713,596.04	4.34%	918,993.12	205,397.08
342.00	Fuel Holders, Producers and Accessory	18,325,891.25	3.37%	617,582.54	4.51%	826,497.70	208,915.16
343.00	Prime Movers	251,279,024.10	3.42%	8,593,742.62	4.07%	10,227,056.28	1,633,313.66
344.00	Generators	47,479,932.03	3.15%	1,495,617.86	3.57%	1,895,033.57	199,415.71
345.00	Accessory Electric Equipment	19,116,795.73	3.32%	634,677.62	3.36%	642,324.34	7,646.72
346.00	Miscellaneous Power Plant Equipment	4,681,000.69	3.41%	159,622.12	4.18%	195,665.83	36,043.71
	Total Other Production Plant	362,234,009.71	3.37%	12,220,819.08	4.01%	14,508,463.95	2,287,644.87
TRANSMISSION PLANT							
350.10	Land Rights	22,991,433.46	1.34%	308,085.21	1.91%	439,136.38	131,051.17
Structures and Improvements							
352.10	Struct. and Improve. - Non Sys. Control/Com.	6,426,546.76	2.65%	170,303.49	2.61%	167,732.87	-2,570.62
352.20	Struct. and Improve. - Sys. Control/Com.	1,166,434.25	2.65%	30,910.51	3.43%	40,008.69	9,098.18
	Total Account 352	7,592,981.01	2.65%	201,214.00	2.74%	207,741.56	6,527.56
Station Equipment							
353.10	Station Equipment - Non Sys. Control/Com.	146,527,337.37	2.21%	3,238,254.16	2.27%	3,326,170.56	87,916.40
353.20	Station Equip - Sys. Control/Com. (Microwave)	14,284,914.20	6.18%	882,807.70	7.57%	1,081,368.00	198,560.30
	Total Account 353	160,812,251.57	2.56%	4,121,061.86	2.74%	4,407,538.56	286,476.70
354.00	Towers and Fixtures	60,533,459.11	2.84%	1,719,150.24	2.87%	1,737,310.28	18,160.04
355.00	Poles and Fixtures	74,915,940.37	4.03%	3,019,112.40	3.72%	2,786,872.98	-232,239.42
356.00	Overhead Conductors and Devices	122,030,093.52	3.25%	3,965,978.04	3.46%	4,222,241.24	256,263.20
357.00	Underground Conduit	435,926.80	2.01%	8,762.13	2.04%	8,892.91	130.78
358.00	Underground Conductors and Devices	1,114,761.90	3.52%	39,239.62	4.24%	47,265.90	8,026.28
	Total Transmission Plant	450,426,847.74	2.97%	13,382,603.50	3.08%	13,856,999.81	474,396.31
DISTRIBUTION PLANT							
360.10	Land Rights	1,423,182.13	1.14%	16,224.28	1.61%	22,913.23	6,688.95
361.00	Structures and Improvements	3,798,329.41	1.89%	71,788.43	2.12%	80,524.58	8,736.15
362.00	Station Equipment	92,514,069.32	2.24%	2,072,315.15	2.08%	1,924,292.64	-148,022.51
364.00	Poles, Towers and Fixtures	167,558,546.62	3.52%	5,898,060.84	3.64%	6,099,131.10	201,070.26
365.00	Overhead Conductors and Devices	160,511,631.53	3.02%	4,847,451.27	3.24%	5,200,576.86	353,125.59
366.00	Underground Conduit	1,551,966.69	1.75%	27,159.42	2.05%	31,815.32	4,655.90
367.00	Underground Conductors and Devices	49,804,065.26	3.29%	1,638,553.75	3.41%	1,698,318.63	59,764.88
368.00	Line Transformers	209,705,230.76	2.41%	5,053,896.06	2.46%	5,158,748.68	104,852.62
369.00	Services	81,680,930.54	3.75%	3,063,034.90	4.16%	3,397,926.71	334,891.81
370.00	Meters	61,133,035.49	2.79%	1,705,611.69	2.20%	1,344,926.78	-360,684.91
371.00	Installations on customers' Premises	18,270,303.32	6.27%	1,145,548.02	6.05%	1,105,353.35	-40,194.67
373.00	Street Lighting and Signal Systems	45,406,623.49	3.85%	1,748,155.00	3.75%	1,702,748.38	-45,406.62
	Total Distribution Plant	893,357,914.56	3.05%	27,287,798.81	3.11%	27,767,276.26	479,477.45

**Kentucky Utilities
Electric Division**

Table 1

**Summary of Original Cost of Utility Plant in Service as of December 31, 2002
and Related Annual Depreciation Expense Under Present and Proposed Rates**

Account No. (a)	Description (b)	Original Cost 12/31/02 (c)	Present Rates		Proposed Rates		Net Change Depr. Exp. (h)
			Rate % (d)	Annual Accrual (e)	Rate % (f)	Annual Accrual (g)	
GENERAL PLANT							
Structures and Improvements							
390.10	Struct. And Improve. To Owned Property	28,987,368.24	1.76%	510,177.68	1.74%	504,380.21	
390.20	Improvements to Leased Property	694,489.17	0.00%	0.00	2.39%	16,598.29	-5,797.47
	Total Account 390	29,681,857.41	1.72%	510,177.68	1.76%	520,978.50	16,598.29
Office Furniture and Equipment							
391.10	Office Equipment	6,168,471.98	5.82%	359,005.07	5.61%	346,051.28	
391.30	Cash Processing Equipment	369,383.94	10.00%	36,938.39	4.88%	18,025.94	-12,953.79
	Total Account 391	6,537,855.92	6.06%	395,943.46	5.57%	364,077.22	-18,912.45
393.00	Stores Equipment	571,858.05	2.87%	16,412.33	2.14%	12,237.76	-31,866.24
394.00	Tools, Shop and Garage Equipment	3,700,720.83	2.74%	101,399.75	2.63%	97,328.96	-4,174.57
395.00	Laboratory Equipment	3,306,885.77	3.16%	104,497.59	2.64%	87,301.78	-4,070.79
396.00	Power Operated Equipment	200,677.14	3.56%	7,144.11	2.39%	4,796.18	-17,195.81
Communication Equipment							
397.10	Carrier Communication Equipment	3,093,194.70	3.55%	109,808.41	3.90%	120,634.59	-2,347.82
397.20	Remote Control Communication Equipment	3,889,910.58	3.55%	138,091.83	4.20%	163,376.24	10,826.18
397.30	Mobile Communication Equipment	4,579,895.62	3.55%	162,586.29	4.90%	224,414.89	25,284.41
	Total Account 397	11,563,000.90	3.55%	410,486.53	4.40%	508,425.72	61,828.60
398.00	Miscellaneous Equipment	457,348.94	5.19%	23,736.41	3.28%	15,001.05	97,939.19
	Total General Plant	56,020,204.96	2.80%	1,569,797.86	2.87%	1,610,147.17	-8,735.36
	Sub-Total Depreciable Plant	3,245,966,123.92	2.93%	95,260,842.59	3.06%	99,210,714.64	40,349.31
Other Plant (Not Studied)							
391.20	Non PC Computer Equipment	9,611,731.44					
391.40	Personal Computers	9,814,322.00					
392.00	Transportation Equipment - Cars & Trucks	23,749,238.51					
	Total Other Plant (Not Studied)	43,175,291.95					
	Total Depreciable Plant	3,289,141,415.87					3,949,872.05
NON-DEPRECIABLE PLANT							
INTANGIBLE PLANT							
301.00	Organization	44,455.58					
302.00	Franchises and Consents	81,350.32					
303.00	Miscellaneous Intangible Plant	17,297,387.08					
	Total Intangible Plant	17,423,192.98					
LAND & LAND RIGHTS							
310.20	Production Land	10,478,524.55					
330.20	Hydraulic Plant	13,479.47					
340.20	Other Production Land	98,602.74					
350.20	Transmission Land	1,162,528.04					
360.20	Distribution Land	1,584,825.82					
389.20	Land	2,826,347.43					
	Total Land	16,164,308.05					
	Total Non-Depreciable Plant	33,587,501.03					
	Total Electric Plant in Service	3,322,728,916.90					

**Kentucky Utilities
Electric Division
Kentucky**

Table 1-KY

**Summary of Original Cost of Utility Plant in Service as of December 31, 2002
and Related Annual Depreciation Expense Under Present and Proposed Rates**

Account No. (a)	Description (b)	Original Cost 12/31/02 (c)	Present Rates		Proposed Rates		Net Change Depr. Exp. (h)
			Rate % (d)	Annual Accrual (e)	Rate % (f)	Annual Accrual (g)	
DEPRECIABLE PLANT							
STEAM PLANT							
311.00	Structures and Improvements	154,711,332.22	2.97%	4,594,926.57	1.75%	2,707,448.31	-1,887,478.26
312.00	Boiler Plant Equipment	1,024,872,088.49	2.79%	28,593,931.27	3.18%	32,590,932.41	3,997,001.14
314.00	Turbogenerator Units	191,722,845.06	2.51%	4,812,243.41	2.17%	4,160,385.74	-651,857.67
315.00	Accessory Electric Equipment	81,289,114.47	2.48%	2,015,970.04	1.62%	1,316,883.65	-699,086.39
316.00	Miscellaneous Power Plant Equipment	20,719,081.14	2.93%	607,069.08	2.51%	520,048.94	-87,020.14
	Total Steam Production Plant	1,473,314,461.38	2.76%	40,624,140.37	2.80%	41,295,699.05	671,558.68
HYDRAULIC PLANT							
330.10	Land Rights	879,311.47	1.59%	13,981.05	0.43%	3,781.04	-10,200.01
331.00	Structures and Improvements	497,427.20	1.71%	8,508.01	2.27%	11,291.60	2,785.59
332.00	Reservoirs, Dams and Waterways	8,142,176.24	1.62%	131,903.26	1.32%	107,476.73	-24,426.53
333.00	Waterwheel, Turbines and Generators	532,629.23	1.78%	9,480.80	1.77%	9,427.54	-53.26
334.00	Accessory Electric Equipment	349,869.04	2.25%	7,872.05	14.73%	51,535.71	43,663.66
335.00	Miscellaneous Power Plant Equipment	163,126.48	1.94%	3,164.65	6.32%	10,309.59	7,144.94
336.00	Roads, Railroads and Bridges	48,145.91	1.61%	775.15	0.16%	77.03	-698.12
	Total Hydraulic Plant	10,612,685.57	1.66%	175,682.97	1.83%	193,899.24	18,216.27
OTHER PRODUCTION PLANT							
340.10	Land Rights	176,409.31	3.39%	5,980.28	1.66%	2,928.39	-3,051.89
341.00	Structures and Improvements	21,174,956.60	3.37%	713,596.04	4.35%	921,110.61	207,514.57
342.00	Fuel Holders, Producers and Accessory	18,325,891.25	3.37%	617,582.54	4.53%	830,162.87	212,580.33
343.00	Prime Movers	251,279,024.10	3.42%	8,593,742.62	4.05%	10,176,800.48	1,583,057.86
344.00	Generators	47,479,932.03	3.15%	1,495,617.86	3.67%	1,742,513.51	246,895.65
345.00	Accessory Electric Equipment	19,116,795.73	3.32%	634,677.62	3.36%	642,324.34	7,646.72
346.00	Miscellaneous Power Plant Equipment	4,681,000.69	3.41%	159,622.12	4.15%	194,261.53	34,639.41
	Total Other Production Plant	362,234,009.71	3.37%	12,220,819.08	4.01%	14,510,101.73	2,289,282.65
TRANSMISSION PLANT							
350.10	Land Rights	21,209,402.58	1.34%	284,205.99	1.91%	405,099.59	120,893.60
Structures and Improvements							
352.10	Struct. and Improve. - Non Sys. Control/Com.	5,376,265.98	2.65%	142,471.05	2.57%	138,170.04	-4,301.01
352.20	Struct. and Improve. - Sys. Control/Com.	1,166,434.25	2.65%	30,910.51	3.43%	40,008.69	9,098.18
	Total Account 352	6,542,700.23	2.65%	173,381.56	2.72%	178,178.73	4,797.17
Station Equipment							
353.10	Station Equipment - Non Sys. Control/Com.	132,584,164.92	2.21%	2,930,110.04	2.27%	3,009,660.54	79,550.50
353.20	Station Equip - Sys. Control/Com. (Microwave)	14,284,914.20	6.18%	882,807.70	7.57%	1,081,368.00	198,560.30
	Total Account 353	146,869,079.12	2.60%	3,812,917.74	2.79%	4,091,028.54	278,110.80
354.00	Towers and Fixtures	53,794,363.10	2.84%	1,527,759.91	2.86%	1,538,518.78	10,758.87
355.00	Poles and Fixtures	69,669,276.95	4.03%	2,807,671.86	3.72%	2,591,697.10	-215,974.76
356.00	Overhead Conductors and Devices	110,424,621.36	3.25%	3,588,800.19	3.46%	3,820,691.90	231,891.71
357.00	Underground Conduit	435,926.80	2.01%	8,762.13	2.04%	8,892.91	130.78
358.00	Underground Conductors and Devices	1,114,761.90	3.52%	39,239.62	4.24%	47,265.90	8,026.28
	Total Transmission Plant	410,060,132.04	2.99%	12,242,739.00	3.09%	12,681,373.45	438,634.45

**Kentucky Utilities
Electric Division
Kentucky**

Table 1-KY

**Summary of Original Cost of Utility Plant in Service as of December 31, 2002
and Related Annual Depreciation Expense Under Present and Proposed Rates**

Account No. (a)	Description (b)	Original Cost 12/31/02 (c)	Present Rates		Proposed Rates		Net Change Depr. Exp. (h)
			Rate % (d)	Annual Accrual (e)	Rate % (f)	Annual Accrual (g)	
DISTRIBUTION PLANT							
360.10	Land Rights	1,339,602.00	1.14%	15,271.46	1.62%		
361.00	Structures and Improvements	3,430,861.90	1.89%	64,843.29	2.12%	21,701.55	6,430.09
362.00	Station Equipment	86,219,706.94	2.24%	1,931,321.44	2.08%	72,734.27	7,890.98
364.00	Poles, Towers and Fixtures	155,425,339.72	3.52%	5,470,971.96	3.64%	1,793,369.90	-137,951.54
365.00	Overhead Conductors and Devices	148,205,196.77	3.02%	4,475,796.94	3.25%	5,657,482.37	186,510.41
366.00	Underground Conduit	1,551,966.69	1.75%	27,159.42	2.05%	4,816,668.90	340,871.96
367.00	Underground Conductors and Devices	49,284,446.82	3.29%	1,621,458.30	3.41%	31,815.32	4,655.90
368.00	Line Transformers	197,669,452.43	2.41%	4,763,833.80	2.46%	1,680,599.64	59,141.34
369.00	Services	76,775,194.60	3.75%	2,879,069.80	4.16%	4,862,668.53	98,834.73
370.00	Meters	57,516,116.20	2.79%	1,604,699.64	2.21%	3,193,848.10	314,778.30
371.00	Installations on customers' Premises	17,403,000.52	6.27%	1,091,168.13	6.04%	1,271,106.17	-333,593.47
373.00	Street Lighting and Signal Systems	44,177,578.73	3.85%	1,700,836.78	3.74%	1,051,141.23	-40,026.90
	Total Distribution Plant	838,998,463.32	3.06%	25,846,430.96	3.11%	26,105,377.42	458,946.46
GENERAL PLANT							
Structures and Improvements							
390.10	Struct. And Improve. To Owned Property	28,343,519.39	1.76%	498,845.94	1.75%	496,011.59	-2,834.35
390.20	Improvements to Leased Property	618,508.30	0.00%	0.00	2.49%	15,400.86	15,400.86
	Total Account 390	28,962,027.69	1.72%	498,845.94	1.77%	511,412.45	12,566.51
Office Furniture and Equipment							
391.10	Office Equipment	6,129,377.49	5.82%	356,729.77	5.59%	342,632.20	-14,097.57
391.30	Cash Processing Equipment	369,383.94	10.00%	36,938.39	4.88%	18,025.94	-18,912.45
	Total Account 391	6,498,761.43	6.06%	393,668.16	5.55%	360,658.14	-33,010.02
393.00	Stores Equipment	563,754.75	2.87%	16,179.76	2.14%	12,064.35	-4,115.41
394.00	Tools, Shop and Garage Equipment	3,424,989.75	2.74%	93,844.72	2.60%	89,049.73	-4,794.99
395.00	Laboratory Equipment	3,269,202.59	3.16%	103,306.80	2.65%	86,633.87	-16,672.93
396.00	Power Operated Equipment	200,677.14	3.58%	7,144.11	2.39%	4,796.18	-2,347.93
Communication Equipment							
397.10	Carrier Communication Equipment	2,939,746.71	3.55%	104,361.01	4.01%	117,883.84	13,522.83
397.20	Remote Control Communication Equipment	3,729,637.84	3.55%	132,402.14	4.23%	157,763.68	25,361.54
397.30	Mobile Communication Equipment	4,339,042.39	3.55%	154,036.00	4.93%	213,914.79	59,878.79
	Total Account 397	11,008,426.94	3.55%	390,799.15	4.45%	489,562.31	98,763.16
398.00	Miscellaneous Equipment	440,985.52	5.19%	22,887.15	3.33%	14,684.82	-8,202.33
	Total General Plant	54,368,825.81	2.81%	1,526,675.79	2.89%	1,568,861.85	42,186.06
	Sub-Total Depreciable Plant	3,149,588,577.83	2.93%	92,436,488.17	3.06%	96,355,312.74	3,918,824.57
Other Plant (Not Studied)							
391.20	Non PC Computer Equipment	9,611,731.44					
391.40	Personal Computers	9,814,322.00					
392.00	Transportation Equipment - Cars & Trucks	22,433,401.14					
	Total Other Plant (Not Studied)	41,859,454.58					
	Total Depreciable Plant	3,191,448,032.41					

Kentucky Utilities
Electric Division
Kentucky

Summary of Original Cost of Utility Plant In Service as of December 31, 2002
and Related Annual Depreciation Expense Under Present and Proposed Rates

Account <u>No.</u> (a)	<u>Description</u> (b)	Original Cost <u>12/31/02</u> (c)	<u>Present Rates</u>		<u>Proposed Rates</u>		Net Change <u>Depr. Exp.</u> (h)
			<u>Rate %</u> (d)	<u>Annual Accrual</u> (e)	<u>Rate %</u> (f)	<u>Annual Accrual</u> (g)	
<u>NON-DEPRECIABLE PLANT</u>							
INTANGIBLE PLANT							
301.00	Organization	39,116.89					
302.00	Franchises and Consents	81,350.32					
303.00	Miscellaneous Intangible Plant	17,297,387.08					
	Total Intangible Plant	17,417,854.29					
LAND & LAND RIGHTS							
310.20	Production Land	10,478,524.55					
330.20	Hydraulic Plant	13,479.47					
340.20	Other Production Land	98,602.74					
350.20	Transmission Land	1,094,360.08					
360.20	Distribution Land	1,488,386.74					
389.20	Land	2,734,775.95					
	Total Land	15,908,129.53					
	Total Non-Depreciable Plant	33,325,983.82					
	Total Electric Plant in Service	3,224,774,016.23					

**Kentucky Utilities
Electric Division
Virginia**

Table 1-VA

**Summary of Original Cost of Utility Plant in Service as of December 31, 2002
and Related Annual Depreciation Expense Under Present and Proposed Rates**

Account No. (a)	Description (b)	Original Cost 12/31/02 (c)	Present Rates		Proposed Rates		Net Change Depr. Exp. (h)
			Rate % (d)	Annual Accrual (e)	Rate % (f)	Annual Accrual (g)	
DEPRECIABLE PLANT							
STEAM PLANT							
311.00	Structures and Improvements	0.00	2.97%	0.00	0.00%	0.00	0.00
312.00	Boiler Plant Equipment	0.00	2.79%	0.00	0.00%	0.00	0.00
314.00	Turbogenerator Units	0.00	2.51%	0.00	0.00%	0.00	0.00
315.00	Accessory Electric Equipment	0.00	2.48%	0.00	0.00%	0.00	0.00
316.00	Miscellaneous Power Plant Equipment	0.00	2.93%	0.00	0.00%	0.00	0.00
	Total Steam Production Plant	0.00	0.00%	0.00	0.00%	0.00	0.00
HYDRAULIC PLANT							
330.10	Land Rights	0.00	1.59%	0.00	0.00%	0.00	0.00
331.00	Structures and Improvements	0.00	1.71%	0.00	0.00%	0.00	0.00
332.00	Reservoirs, Dams and Waterways	0.00	1.62%	0.00	0.00%	0.00	0.00
333.00	Waterwheel, Turbines and Generators	0.00	1.78%	0.00	0.00%	0.00	0.00
334.00	Accessory Electric Equipment	0.00	2.25%	0.00	0.00%	0.00	0.00
335.00	Miscellaneous Power Plant Equipment	0.00	1.94%	0.00	0.00%	0.00	0.00
336.00	Roads, Railroads and Bridges	0.00	1.61%	0.00	0.00%	0.00	0.00
	Total Hydraulic Plant	0.00	0.00%	0.00	0.00%	0.00	0.00
OTHER PRODUCTION PLANT							
340.10	Land Rights	0.00	3.39%	0.00	0.00%	0.00	0.00
341.00	Structures and Improvements	0.00	3.37%	0.00	0.00%	0.00	0.00
342.00	Fuel Holders, Producers and Accessory	0.00	3.37%	0.00	0.00%	0.00	0.00
343.00	Prime Movers	0.00	3.42%	0.00	0.00%	0.00	0.00
344.00	Generators	0.00	3.15%	0.00	0.00%	0.00	0.00
345.00	Accessory Electric Equipment	0.00	3.32%	0.00	0.00%	0.00	0.00
346.00	Miscellaneous Power Plant Equipment	0.00	3.41%	0.00	0.00%	0.00	0.00
	Total Other Production Plant	0.00	0.00%	0.00	0.00%	0.00	0.00
TRANSMISSION PLANT							
350.10	Land Rights	1,782,030.88	1.34%	23,879.21	2.03%	36,175.23	12,296.02
Structures and Improvements							
352.10	Struct. and Improve. - Non Sys. Control/Com.	1,050,280.78	2.65%	27,832.44	2.79%	29,302.83	1,470.39
352.20	Struct. and Improve. - Sys. Control/Com.	0.00	2.65%	0.00	0.00%	0.00	0.00
	Total Account 352	1,050,280.78	2.65%	27,832.44	2.79%	29,302.83	1,470.39
Station Equipment							
353.10	Station Equipment - Non Sys. Control/Com.	13,943,172.45	2.21%	308,144.11	2.31%	322,087.28	13,943.17
353.20	Station Equip - Sys. Control/Com. (Microwave)	0.00	6.18%	0.00	0.00%	0.00	0.00
	Total Account 353	13,943,172.45	2.21%	308,144.11	2.31%	322,087.28	13,943.17
354.00	Towers and Fixtures	6,739,096.01	2.84%	191,390.33	2.91%	196,107.69	4,717.36
355.00	Poles and Fixtures	5,246,663.42	4.03%	211,440.54	3.72%	195,175.88	-16,264.66
356.00	Overhead Conductors and Devices	11,605,472.16	3.25%	377,177.85	3.51%	407,352.07	30,174.22
357.00	Underground Conduit	0.00	2.01%	0.00	0.00%	0.00	0.00
358.00	Underground Conductors and Devices	0.00	3.52%	0.00	0.00%	0.00	0.00
	Total Transmission Plant	40,366,715.70	2.82%	1,139,864.48	2.94%	1,186,200.98	46,336.50

**Kentucky Utilities
Electric Division
Virginia**

Table 1-VA

**Summary of Original Cost of Utility Plant In Service as of December 31, 2002
and Related Annual Depreciation Expense Under Present and Proposed Rates**

Account No. (a)	Description (b)	Original Cost 12/31/02 (c)	Present Rates		Proposed Rates		Net Change Depr. Exp. (h)
			Rate % (d)	Annual Accrual (e)	Rate % (f)	Annual Accrual (g)	
DISTRIBUTION PLANT							
360.10	Land Rights	83,580.13	1.14%	952.81	1.58%		
361.00	Structures and Improvements	367,467.51	1.89%	6,945.14	2.11%	1,320.57	367.76
362.00	Station Equipment	6,294,362.38	2.24%	140,993.72	2.06%	7,753.56	808.42
364.00	Poles, Towers and Fixtures	12,133,206.90	3.52%	427,088.88	3.56%	129,663.87	-11,329.85
365.00	Overhead Conductors and Devices	12,306,434.76	3.02%	371,654.33	3.16%	431,942.17	4,853.29
366.00	Underground Conduit	0.00	1.75%	0.00	0.00%	388,883.34	17,229.01
367.00	Underground Conductors and Devices	519,618.44	3.29%	17,095.45	3.24%	0.00	0.00
368.00	Line Transformers	12,035,778.33	2.41%	290,062.26	2.35%	16,835.64	-259.81
369.00	Services	4,905,735.94	3.75%	183,965.10	3.87%	282,840.79	-7,221.47
370.00	Meters	3,616,919.29	2.79%	100,912.05	2.04%	189,851.98	5,886.88
371.00	Installations on customers' Premises	867,302.80	6.27%	54,379.89	5.62%	73,785.15	-27,126.90
373.00	Street Lighting and Signal Systems	1,229,044.76	3.85%	47,318.22	3.55%	48,742.42	-5,637.47
	Total Distribution Plant	54,359,451.24	3.02%	1,641,367.85	2.97%	1,615,250.58	-26,117.27
GENERAL PLANT							
Structures and Improvements							
390.10	Struct. And Improve. To Owned Property	643,848.85	1.76%	11,331.74	1.36%	8,756.34	-2,575.40
390.20	Improvements to Leased Property	75,980.87	0.00%	0.00	1.33%	1,010.55	1,010.55
	Total Account 390	719,829.72	1.57%	11,331.74	1.36%	9,766.89	-1,564.85
Office Furniture and Equipment							
391.10	Office Equipment	39,094.49	5.82%	2,275.30	2.28%	891.35	-1,383.95
391.30	Cash Processing Equipment	0.00	10.00%	0.00	0.00%	0.00	0.00
	Total Account 391	39,094.49	5.82%	2,275.30	2.28%	891.35	-1,383.95
393.00	Stores Equipment	8,103.30	2.87%	232.56	1.85%	149.91	-82.65
394.00	Tools, Shop and Garage Equipment	275,731.08	2.74%	7,555.03	2.91%	8,023.77	468.74
395.00	Laboratory Equipment	37,683.18	3.16%	1,190.79	1.71%	644.38	-546.41
396.00	Power Operated Equipment	0.00	3.56%	0.00	0.00%	0.00	0.00
Communication Equipment							
397.10	Carrier Communication Equipment	153,447.99	3.55%	5,447.40	0.25%	383.62	-5,063.78
397.20	Remote Control Communication Equipment	160,272.74	3.55%	5,689.68	3.70%	5,930.09	240.41
397.30	Mobile Communication Equipment	240,853.23	3.55%	8,550.29	4.89%	11,777.72	3,227.43
	Total Account 397	554,573.96	3.55%	19,687.37	3.26%	18,091.43	-1,595.94
398.00	Miscellaneous Equipment	16,363.42	5.19%	849.26	2.09%	342.00	-507.26
	Total General Plant	1,651,379.15	2.61%	43,122.05	2.30%	37,909.73	-5,212.32
	Sub-Total Depreciable Plant	96,377,546.09	2.93%	2,824,354.38	2.95%	2,839,361.29	15,006.91

**Kentucky Utilities
Electric Division
Virginia**

Table 1-VA

**Summary of Original Cost of Utility Plant in Service as of December 31, 2002
and Related Annual Depreciation Expense Under Present and Proposed Rates**

Account No. (a)	Description (b)	Original Cost 12/31/02 (c)	Present Rates		Proposed Rates		Net Change Depr. Exp. (h)
			Rate % (d)	Annual Accrual (e)	Rate % (f)	Annual Accrual (g)	
Other Plant (Not Studied)							
391.20	Non PC Computer Equipment	0.00					
391.40	Personal Computers	0.00					
392.00	Transportation Equipment - Cars & Trucks	1,315,837.37					
	Total Other Plant (Not Studied)	1,315,837.37					
	Total Depreciable Plant	97,693,383.46					
<u>NON-DEPRECIABLE PLANT</u>							
INTANGIBLE PLANT							
301.00	Organization	5,338.69					
302.00	Franchises and Consents	0.00					
303.00	Miscellaneous Intangible Plant	0.00					
	Total Intangible Plant	5,338.69					
LAND & LAND RIGHTS							
310.20	Production Land	0.00					
330.20	Hydraulic Plant	0.00					
340.20	Other Production Land	0.00					
350.20	Transmission Land	68,167.96					
360.20	Distribution Land	96,439.08					
389.20	Land	91,571.48					
	Total Land	256,178.52					
	Total Non-Depreciable Plant	261,517.21					
	Total Electric Plant in Service	97,954,900.67					

**Kentucky Utilities
Electric Division**

Table 1-Plant Site

**Summary of Original Cost of Utility Plant in Service as of December 31, 2002
and Related Annual Depreciation Expense (By Plant Site) Under Present and Proposed Rates**

Account No. (a)	Location Code	Probable Retirement Date	Description (b)	Original Cost 12/31/02 (c)	Present Rates		Proposed Rates		Net Change Depr. Exp. (h)
					Rate % (d)	Annual Accrual (e)	Rate % (f)	Annual Accrual (g)	
DEPRECIABLE PLANT									
STEAM PLANT									
KU Generation-Common									
311.00	5591	2032	Structures and Improvements	805,715.82	4.22%	34,001.21	1.98%	15,953.17	
316.00	5591	2032	Misc. Power Plant Equipment	1,330,284.07	4.22%	56,137.99	2.96%	39,376.41	(18,048.04)
			Total KU Gen.-Common	2,135,999.89	4.22%	90,139.20	2.59%	55,329.58	-34,809.62
Tyrone Unit 3									
311.00	5603	2020	Structures and Improvements	5,293,882.85	2.13%	112,759.70	0.00%	0.00	(112,759.70)
312.00	5603	2020	Boiler Plant Equipment	8,663,220.42	2.13%	184,526.59	0.66%	57,177.25	(127,349.34)
312.00	5603	2020	Mandated NOX Proj.-2004 Closing	1,502,053.00	5.13%	77,055.32	7.28%	109,349.46	32,294.14
314.00	5603	2020	Turbogenerator Units	2,649,841.16	2.13%	56,441.62	0.00%	0.00	(56,441.62)
315.00	5603	2020	Accessory Electric Equipment	570,736.22	2.13%	12,156.68	0.00%	0.00	(12,156.68)
316.00	5603	2020	Misc. Power Plant Equipment	403,549.14	2.13%	8,595.60	2.39%	9,644.82	1,049.22
			Total Tyrone Unit 3	19,083,282.79	2.37%	451,535.51	0.92%	176,171.53	-275,363.98
Tyrone Units 1 & 2									
311.00	5604	2005	Structures and Improvements	589,405.14	0.00%	0.00	0.00%	0.00	0.00
312.00	5604	2005	Boiler Plant Equipment	3,549,368.50	0.00%	0.00	2.95%	104,706.37	104,706.37
314.00	5604	2005	Turbogenerator Units	1,592,029.04	0.00%	0.00	1.64%	26,109.28	26,109.28
315.00	5604	2005	Accessory Electric Equipment	828,016.44	0.00%	0.00	0.00%	0.00	0.00
316.00	5604	2005	Misc. Power Plant Equipment	47,552.54	0.00%	0.00	0.00%	0.00	0.00
			Total Tyrone Units 1 & 2	6,606,371.66	0.00%	0.00	1.98%	130,815.65	130,815.65
Green River Unit 3									
311.00	5613	2020	Structures and Improvements	2,809,804.71	1.94%	54,510.21	0.00%	0.00	(54,510.21)
312.00	5613	2020	Boiler Plant Equipment	9,061,059.76	1.94%	175,784.56	0.92%	83,361.75	(92,422.81)
312.00	5613	2020	Mandated NOX Proj.-2004 Closing	1,731,984.00	1.94%	33,600.49	7.30%	128,434.83	92,834.34
314.00	5613	2020	Turbogenerator Units	2,651,645.58	1.94%	51,441.92	0.00%	0.00	(51,441.92)
315.00	5613	2020	Accessory Electric Equipment	696,352.89	1.94%	13,509.25	0.00%	0.00	(13,509.25)
316.00	5613	2020	Misc. Power Plant Equipment	70,833.53	1.94%	1,374.17	1.75%	1,239.59	(134.58)
			Total Green River Unit 3	17,021,680.47	1.94%	330,220.60	1.24%	211,036.17	-119,184.43
Green River Unit 4									
311.00	5614	2020	Structures and Improvements	4,099,390.94	3.10%	127,081.12	1.65%	67,639.95	(59,441.17)
312.00	5614	2020	Boiler Plant Equipment	18,776,499.07	3.10%	582,071.47	1.92%	360,508.78	(221,562.69)
314.00	5614	2020	Turbogenerator Units	8,323,622.30	3.10%	258,032.29	2.01%	167,304.81	(90,727.48)
315.00	5614	2020	Accessory Electric Equipment	809,269.35	3.10%	25,087.35	0.00%	0.00	(25,087.35)
316.00	5614	2020	Misc. Power Plant Equipment	1,961,965.76	3.10%	60,820.94	2.54%	49,833.93	(10,987.01)
			Total Green River Unit 4	33,970,747.42	3.10%	1,053,093.17	1.90%	645,287.47	-407,805.70
Green River Units 1 & 2									
311.00	5615	2004	Structures and Improvements	3,797,160.20	1.71%	64,931.44	0.00%	0.00	(64,931.44)
312.00	5615	2004	Boiler Plant Equipment	12,249,873.99	1.71%	209,472.85	9.90%	1,212,737.53	1,003,264.68
314.00	5615	2004	Turbogenerator Units	2,762,747.30	1.71%	47,242.98	9.42%	260,250.80	213,007.82
315.00	5615	2004	Accessory Electric Equipment	584,072.29	1.71%	9,987.64	0.00%	0.00	(9,987.64)
316.00	5615	2004	Misc. Power Plant Equipment	190,224.48	1.71%	3,252.84	4.50%	8,560.10	5,307.26
			Total Green River Units 1&2	19,584,078.26	1.71%	334,887.75	7.57%	1,481,548.43	1,146,660.68
Brown Unit 1									
311.00	5621	2020	Structures and Improvements	4,088,137.49	2.90%	118,555.99	0.32%	13,082.04	(105,473.95)
312.00	5621	2020	Boiler Plant Equipment	32,815,581.55	2.90%	951,651.86	2.93%	961,496.54	9,844.68
312.00	5621	2020	Mandated NOX Proj.-2004 Closing	221,421.00	2.90%	6,421.21	6.71%	14,857.35	8,436.14
314.00	5621	2020	Turbogenerator Units	4,694,847.01	2.90%	136,150.56	0.74%	34,741.87	(101,408.69)
315.00	5621	2020	Accessory Electric Equipment	2,683,640.09	2.90%	77,245.56	1.39%	37,024.60	(40,220.96)
316.00	5621	2020	Misc. Power Plant Equipment	293,859.48	2.90%	8,521.92	2.04%	5,994.73	(2,527.19)
			Total Brown Unit 1	44,777,486.62	2.90%	1,298,547.10	2.38%	1,067,197.13	-231,349.97

**Kentucky Utilities
Electric Division**

Table 1-Plant Site

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and Related Annual Depreciation Expense (By Plant Site) Under Present and Proposed Rates**

Account No. (a)	Location Code	Probable Retirement Date	Description (b)	Original Cost 12/31/02 (c)	Present Rates		Proposed Rates		Net Change Depr. Exp. (h)
					Rate % (d)	Annual Accrual (e)	Rate % (f)	Annual Accrual (g)	
Brown Unit 2									
311.00	5622	2020	Structures and Improvements	1,452,821.22	2.88%	41,841.25	0.08%		
312.00	5622	2020	Boiler Plant Equipment	26,010,201.59	2.88%	749,093.81	2.84%	1,162.26	(40,678.99)
312.00	5622	2020	Mandated NOX Proj.-2004 Closing	2,237,589.00	2.88%	64,442.56	7.00%	738,689.73	(10,404.08)
314.00	5622	2020	Turbogenerator Units	8,729,916.37	2.88%	251,421.59	2.60%	156,631.23	92,188.67
315.00	5622	2020	Accessory Electric Equipment	970,596.10	2.88%	27,953.17	1.33%	226,977.83	(24,443.76)
316.00	5622	2020	Misc. Power Plant Equipment	85,647.82	2.88%	2,466.66	1.68%	12,908.93	(15,044.24)
			Total Brown Unit 2	39,486,772.10	2.88%	1,137,219.04	2.88%	1,137,808.86	(1,027.78)
									589.82
Brown Unit 3									
311.00	5623	2020	Structures and Improvements	12,078,731.61	3.91%	472,278.41	1.63%	196,883.33	(275,395.08)
312.00	5623	2020	Boiler Plant Equipment	71,536,455.78	3.91%	2,797,075.42	2.53%	1,809,872.33	(987,203.09)
312.00	5623	2020	Mandated NOX Proj.-2004 Closing	1,305,198.00	3.91%	51,033.24	6.97%	90,972.30	39,939.06
312.00	5623	2020	Mandated NOX Proj.-2005 Closing	4,004,000.00	3.91%	156,556.40	7.43%	297,497.20	140,940.80
314.00	5623	2020	Turbogenerator Units	22,985,210.48	3.91%	898,721.73	2.97%	682,660.75	(216,060.98)
315.00	5623	2020	Accessory Electric Equipment	5,076,639.52	3.91%	198,496.61	1.73%	87,825.86	(110,670.75)
316.00	5623	2020	Misc. Power Plant Equipment	3,695,436.94	3.91%	144,491.58	3.03%	111,971.74	(32,519.84)
			Total Brown Unit 3	120,681,672.33	3.91%	4,718,653.39	2.72%	3,277,683.51	-1,440,969.88
Pineville Unit 3									
311.00	5643		Structures and Improvements	0.00	0.00%	0.00	0.00%	0.00	0.00
312.00	5643	2003	Boiler Plant Equipment	226,832.50	2.28%	5,171.78	0.00%	0.00	(5,171.78)
314.00	5643		Turbogenerator Units	0.00	0.00%	0.00	0.00%	0.00	0.00
315.00	5643		Accessory Electric Equipment	0.00	0.00%	0.00	0.00%	0.00	0.00
316.00	5643		Misc. Power Plant Equipment	0.00	0.00%	0.00	0.00%	0.00	0.00
			Total Pineville Unit 3	226,832.50	2.28%	5,171.78	0.00%	0.00	-5,171.78
Pineville Units 1 & 2									
311.00	5644	2020	Structures and Improvements	0.00	0.00%	0.00	0.00%	0.00	0.00
312.00	5644	2020	Boiler Plant Equipment	0.00	0.00%	0.00	0.00%	0.00	0.00
314.00	5644	2020	Turbogenerator Units	0.00	0.00%	0.00	0.00%	0.00	0.00
315.00	5644	2020	Accessory Electric Equipment	0.00	0.00%	0.00	0.00%	0.00	0.00
316.00	5644	2020	Misc. Power Plant Equipment	0.00	0.00%	0.00	0.00%	0.00	0.00
			Total Pineville Units 1 & 2	0.00	0.00%	0.00	0.00%	0.00	0.00
Ghent 1 Pollution Control Equip.									
311.00	5650	2022	Structures and Improvements	24,352,142.19	5.67%	1,380,766.46	3.75%	913,205.33	(467,561.13)
312.00	5650	2014	Boiler Plant Equipment	86,308,756.05	5.67%	4,893,706.47	4.17%	3,599,075.13	(1,294,631.34)
315.00	5650	2014	Turbogenerator Units	3,016,784.27	5.67%	171,051.67	5.60%	168,939.92	(2,111.75)
316.00	5650	2014	Accessory Electric Equipment	985,410.01	5.67%	55,872.75	4.19%	41,288.68	(14,584.07)
			Total Ghent 1 Pollution Control Equip.	114,663,092.52	5.67%	6,501,397.35	4.12%	4,722,509.06	-1,778,888.29
Ghent Unit 1									
311.00	5651	2022	Structures and Improvements	16,838,431.28	3.12%	525,359.06	1.20%	202,061.18	(323,297.88)
312.00	5651	2022	Boiler Plant Equipment	88,288,090.96	3.12%	2,753,964.44	2.44%	2,153,741.42	(600,223.02)
312.00	5651	2022	Mandated NOX Proj.-2004 Closing	38,235,757.00	3.12%	1,192,955.62	6.31%	2,412,676.27	1,219,720.65
312.00	5651	2022	Mandated NOX Proj.-2005 Closing	38,980,000.00	3.12%	1,216,176.00	6.68%	2,603,864.00	1,387,688.00
314.00	5651	2022	Turbogenerator Units	22,672,666.15	3.12%	707,387.18	1.86%	421,711.59	(285,675.59)
315.00	5651	2022	Accessory Electric Equipment	7,456,587.14	3.12%	232,645.52	1.64%	122,288.03	(110,357.49)
316.00	5651	2022	Misc. Power Plant Equipment	1,683,635.89	3.12%	52,529.44	2.19%	36,871.63	(15,657.81)
			Total Ghent Unit 1	214,135,168.42	3.12%	6,681,017.26	3.71%	7,953,214.12	1,272,196.86
Ghent Unit 2									
311.00	5652	2025	Structures and Improvements	16,012,536.37	1.84%	294,630.67	1.46%	233,783.03	(60,847.64)
312.00	5652	2025	Boiler Plant Equipment	86,733,989.30	1.84%	1,595,905.40	2.10%	1,821,413.78	225,508.38
312.00	5652	2025	Mandated NOX Proj.-2004 Closing	4,735.00	1.84%	87.12	5.56%	263.27	176.15
312.00	5652	2025	Mandated NOX Proj.-2005 Closing	3,016,000.00	1.84%	55,494.40	5.85%	176,436.00	120,941.60

**Kentucky Utilities
Electric Division**

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					Rate % (d)	Annual Accrual (e)	Rate % (f)	Annual Accrual (g)	
314.00	5652	2025	Turbogenerator Units	28,358,360.55	1.84%	521,793.83	2.13%	604,033.08	82,239.25
315.00	5652	2025	Accessory Electric Equipment	10,785,959.50	1.84%	198,461.65	1.38%	148,846.24	(49,615.41)
316.00	5652	2025	Misc. Power Plant Equipment	1,478,017.69	1.84%	27,195.53	1.78%	26,308.71	(866.82)
			Total Ghent Unit 2	146,389,598.41	1.84%	2,693,568.60	2.06%	3,011,084.11	317,515.51
Ghent Unit 3									
311.00	5653	2029	Structures and Improvements	40,539,913.20	2.22%	899,986.07	1.48%	599,990.72	(299,995.35)
312.00	5653	2029	Boiler Plant Equipment	169,648,430.42	2.22%	3,766,195.16	2.01%	3,409,933.45	(356,261.71)
312.00	5653	2029	Mandated NOX Proj.-2004 Closing	73,887,596.00	2.22%	1,640,304.63	4.68%	3,457,939.49	1,817,634.86
312.00	5653	2029	Mandated NOX Proj.-2005 Closing	1,976,000.00	2.22%	43,867.20	4.89%	96,626.40	52,759.20
314.00	5653	2029	Turbogenerator Units	38,111,389.85	2.22%	846,072.85	1.97%	750,794.38	(95,278.47)
315.00	5653	2029	Accessory Electric Equipment	25,961,221.84	2.22%	576,339.12	1.44%	373,841.59	(202,497.53)
316.00	5653	2029	Misc. Power Plant Equipment	3,135,971.64	2.22%	69,618.57	1.90%	59,583.46	(10,035.11)
			Total Ghent Unit 3	353,260,522.95	2.22%	7,842,383.60	2.48%	8,748,709.49	906,325.89
Ghent Unit 4									
311.00	5654	2032	Structures and Improvements	21,953,259.20	2.16%	474,190.40	2.08%	456,627.79	(17,562.61)
312.00	5654	2032	Boiler Plant Equipment	166,701,912.41	2.16%	3,643,961.31	2.22%	3,745,182.46	101,221.15
312.00	5654	2032	Mandated NOX Proj.-2004 Closing	52,148,251.00	2.16%	1,126,402.22	4.18%	2,179,796.89	1,053,291.67
312.00	5654	2032	Mandated NOX Proj.-2005 Closing	15,424,000.00	2.16%	333,158.40	4.35%	670,944.00	337,785.60
314.00	5654	2032	Turbogenerator Units	48,190,569.27	2.16%	1,040,916.30	2.03%	978,268.56	(62,647.74)
315.00	5654	2032	Accessory Electric Equipment	21,869,238.82	2.16%	472,375.56	1.69%	369,590.14	(102,785.42)
316.00	5654	2032	Misc. Power Plant Equipment	5,356,692.15	2.16%	115,704.55	2.42%	129,631.95	13,927.40
			Total Ghent Unit 4	333,643,922.85	2.16%	7,206,708.74	2.56%	8,530,041.79	1,323,333.05
Ghent 4 Rail Cars									
312.00	5659	2032	Boiler Plant Equipment	7,647,232.19	4.59%	351,007.96	1.99%	152,179.92	(198,828.04)
			Total Ghent 4 Rail Cars	7,647,232.19	4.59%	351,007.96	1.99%	152,179.92	(198,828.04)
			Total Steam Production	1,473,314,461.38	2.76%	40,695,551.05	2.80%	41,300,616.82	605,065.77
HYDRAULIC PLANT									
Dix Dam									
330.10	5691	2022	Land Rights	879,311.47	1.59%	13,981.05	0.00%	0.00	(13,981.05)
331.00	5691	2022	Structures and improvements	429,524.71	1.59%	6,829.44	1.64%	7,044.21	214.77
332.00	5691	2022	Reservoirs, Dams and Waterways	7,818,030.36	1.59%	124,306.68	1.28%	100,070.79	(24,235.89)
333.00	5691	2022	Waterwheel, Turbines and Generator	418,543.74	1.59%	6,654.85	0.00%	0.00	(6,654.85)
334.00	5691	2022	Accessory Electric Equipment	85,383.13	1.59%	1,357.59	3.74%	3,193.33	1,835.74
335.00	5691	2022	Misc. Power Plant Equipment	97,031.59	1.59%	1,542.80	2.19%	2,124.99	582.19
336.00	5691	2022	Roads, Railroads and Bridges	46,976.12	1.59%	746.92	0.68%	319.44	(427.48)
			Total Dix Dam	9,774,801.12	1.59%	155,419.33	1.15%	112,752.76	-42,666.57
Lock #7									
330.10	5692	2003	Land Rights	0.00	2.46%	0.00	0.00%	0.00	0.00
331.00	5692	2003	Structures and improvements	67,902.49	2.46%	1,670.40	4.58%	3,109.93	1,439.53
332.00	5692	2003	Reservoirs, Dams and Waterways	324,145.88	2.46%	7,973.99	7.49%	24,278.53	16,304.54
333.00	5692	2003	Waterwheel, Turbines and Generator	114,085.49	2.46%	2,806.50	0.00%	0.00	(2,806.50)
334.00	5692	2003	Accessory Electric Equipment	264,485.91	2.46%	6,506.35	6.38%	16,874.20	10,367.85
335.00	5692	2003	Misc. Power Plant Equipment	66,094.89	2.46%	1,625.93	6.98%	4,613.42	2,987.49
336.00	5692	2003	Roads, Railroads and Bridges	1,169.79	2.46%	28.78	5.39%	63.05	34.27
			Total Lock #7	837,884.45	2.46%	20,611.95	5.84%	48,939.13	28,327.18
			Total Hydraulic Plant	10,612,685.57	1.66%	176,031.28	1.52%	161,691.89	-14,339.39

**Kentucky Utilities
Electric Division**

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					Rate % (d)	Annual Accrual (e)	Rate % (f)	Annual Accrual (g)	
OTHER PRODUCTION PLANT									
Paddy's Run GT 13									
341.00	0432	2031	Structures and Improvements	1,910,327.76	3.43%	65,524.24	4.17%	79,660.67	14,136.43
342.00	0432	2031	Fuel Holders, Producers and Access.	1,975,977.95	3.43%	67,776.04	3.90%	77,063.14	9,287.10
343.00	0432	2031	Prime Movers	17,355,293.47	3.43%	595,286.57	4.03%	699,418.33	104,131.76
344.00	0432	2031	Generators	5,185,636.11	3.43%	177,867.32	3.60%	186,682.90	8,815.58
345.00	0432	2031	Accessory Electric Equipment	2,456,320.01	3.43%	84,251.78	3.36%	82,532.35	(1,719.43)
346.00	0432	2031	Misc. Power Plant Equipment	1,089,550.03	3.43%	37,371.57	4.15%	45,216.33	7,844.76
			Total Paddy's Run GT 13	29,973,105.33	3.43%	1,028,077.52	3.91%	1,170,573.72	142,496.20
Trimble Co 5									
341.00	0470	2032	Structures and Improvements	3,566,217.06	3.43%	122,321.25	4.12%	146,928.14	24,606.89
342.00	0470	2032	Fuel Holders, Producers and Access.	237,747.79	3.43%	8,154.75	5.51%	13,099.90	4,945.15
343.00	0470	2032	Prime Movers	29,842,502.10	3.43%	1,023,597.82	4.03%	1,202,652.83	179,055.01
344.00	0470	2032	Generators	3,734,423.83	3.43%	128,090.74	3.80%	141,908.11	13,817.37
345.00	0470	2032	Accessory Electric Equipment	1,664,234.64	3.43%	57,083.25	3.41%	56,750.40	(332.85)
			Total Trimble Co 5	39,045,125.42	3.43%	1,339,247.81	4.00%	1,561,339.38	222,091.57
Trimble Co 6									
341.00	0471	2032	Structures and Improvements	3,564,353.91	3.43%	122,257.34	4.12%	146,851.38	24,594.04
342.00	0471	2032	Fuel Holders, Producers and Access.	237,623.60	3.43%	8,150.49	5.52%	13,116.82	4,866.33
343.00	0471	2032	Prime Movers	29,826,860.91	3.43%	1,023,062.02	4.03%	1,202,023.30	178,961.28
344.00	0471	2032	Generators	3,732,468.71	3.43%	128,023.68	3.80%	141,833.81	13,810.13
345.00	0471	2032	Accessory Electric Equipment	1,663,365.15	3.43%	57,053.42	3.41%	56,720.75	(332.67)
			Total Trimble Co 6	39,024,692.28	3.43%	1,338,546.95	4.00%	1,560,546.06	221,999.11
Trimble Co Pipeline									
342.00	0473	2032	Trimble Co Pipeline	4,474,853.28	3.43%	153,487.47	4.30%	192,418.69	38,931.22
			Total Trimble Co Pipeline	4,474,853.28	3.43%	153,487.47	4.30%	192,418.69	38,931.22
Brown 5									
341.00	5635	2031	Structures and Improvements	755,148.65	3.43%	25,901.60	4.30%	32,471.39	6,569.79
342.00	5635	2031	Fuel Holders, Producers and Access.	727,929.28	3.43%	24,967.97	4.04%	29,408.34	4,440.37
343.00	5635	2031	Prime Movers	12,440,942.32	3.43%	426,724.32	4.03%	501,369.98	74,645.66
344.00	5635	2031	Generators	2,831,528.33	3.43%	97,121.42	3.73%	105,616.01	8,494.59
345.00	5635	2031	Accessory Electric Equipment	2,265,166.84	3.43%	77,695.22	3.27%	74,070.96	(3,624.26)
346.00	5635	2031	Misc. Power Plant Equipment	2,085,163.17	3.43%	71,521.10	4.13%	86,117.24	14,596.14
			Total Brown 5	21,105,878.59	3.43%	723,931.63	3.93%	829,053.92	105,122.29
Brown 6									
341.00	5636	2028	Structures and Improvements	133,678.33	3.39%	4,531.70	7.73%	10,333.33	5,801.63
342.00	5636	2028	Fuel Holders, Producers and Access.	146,514.66	3.39%	4,966.85	5.27%	7,721.32	2,754.47
343.00	5636	2028	Prime Movers	31,591,711.55	3.39%	1,070,959.02	4.12%	1,301,578.52	230,619.50
344.00	5636	2028	Generators	3,712,619.52	3.39%	125,857.80	3.89%	144,420.90	18,563.10
345.00	5636	2028	Accessory Electric Equipment	1,354,816.11	3.39%	45,928.27	3.56%	48,231.45	2,303.18
346.00	5636	2028	Misc. Power Plant Equipment	18,003.82	3.39%	610.33	6.06%	1,091.03	480.70
			Total Brown 6	36,957,343.99	3.39%	1,252,853.97	4.09%	1,513,376.55	260,522.58
Brown 7									
341.00	5637	2029	Structures and Improvements	488,353.77	3.28%	16,018.00	5.18%	25,296.73	9,278.73
342.00	5637	2029	Fuel Holders, Producers and Access.	145,745.15	3.28%	4,780.44	6.63%	9,662.90	4,882.46
343.00	5637	2029	Prime Movers	39,071,447.54	3.28%	1,281,543.48	4.05%	1,582,393.63	300,850.15
344.00	5637	2029	Generators	3,722,788.46	3.28%	122,107.46	3.76%	139,976.85	17,869.39
345.00	5637	2029	Accessory Electric Equipment	1,347,700.35	3.28%	44,204.57	3.44%	46,360.89	2,158.32
346.00	5637	2029	Misc. Power Plant Equipment	15,776.54	3.28%	517.47	6.02%	949.75	432.28
			Total Brown 7	44,791,811.81	3.28%	1,469,171.42	4.03%	1,804,640.75	335,469.33

**Kentucky Utilities
Electric Division**

Table 1-Plant Site

**Summary of Original Cost of Utility Plant in Service as of December 31, 2002
and Related Annual Depreciation Expense (By Plant Site) Under Present and Proposed Rates**

Account No. (a)	Location Code	Probable Retirement Date	Description (b)	Original Cost 12/31/02 (c)	Present Rates		Proposed Rates		Net Change Depr. Exp. (h)
					Rate % (d)	Annual Accrual (e)	Rate % (f)	Annual Accrual (g)	
Brown 8									
341.00	5638	2029	Structures and Improvements	2,012,654.95	3.51%	70,644.19	3.60%	72,455.58	1,811.39
342.00	5638	2029	Fuel Holders, Producers and Access.	19,612.88	3.51%	688.41	30.51%	5,983.89	5,295.48
343.00	5638	2029	Prime Movers	18,625,319.58	3.51%	653,748.72	3.50%	651,886.19	(1,862.53)
344.00	5638	2029	Generators	4,953,960.72	3.51%	173,884.02	2.98%	147,628.03	(26,255.99)
345.00	5638	2029	Accessory Electric Equipment	1,797,053.82	3.51%	63,076.59	2.82%	50,676.92	(12,399.67)
346.00	5638	2029	Misc. Power Plant Equipment	230,068.72	3.51%	8,075.41	3.72%	8,558.56	483.15
			Total Brown 8	27,638,670.67	3.51%	970,117.34	3.39%	937,189.17	-32,928.17
Brown 9									
341.00	5639	2024	Structures and Improvements	4,641,054.86	3.39%	157,331.76	4.10%	190,283.25	32,951.49
342.00	5639	2024	Fuel Holders, Producers and Access.	1,943,454.44	3.39%	65,883.11	3.97%	77,155.14	11,272.03
343.00	5639	2024	Prime Movers	20,674,801.66	3.39%	700,875.78	4.12%	851,801.83	150,926.05
344.00	5639	2024	Generators	5,452,040.97	3.39%	184,824.19	3.59%	195,728.27	10,904.08
345.00	5639	2024	Accessory Electric Equipment	3,226,186.26	3.39%	109,367.71	3.38%	109,045.10	(322.61)
346.00	5639	2024	Misc. Power Plant Equipment	760,255.37	3.39%	25,772.66	4.18%	31,778.67	6,006.01
			Total Brown 9	36,697,793.56	3.39%	1,244,055.21	3.97%	1,455,792.26	211,737.05
Brown 10									
341.00	5640	2025	Structures and Improvements	1,865,718.20	3.48%	64,926.99	4.31%	80,412.45	15,485.46
342.00	5640	2025	Fuel Holders, Producers and Access.	31,737.96	3.48%	1,104.48	23.33%	7,404.47	6,299.99
343.00	5640	2025	Prime Movers	18,800,096.89	3.48%	654,243.36	4.11%	772,683.97	118,440.61
344.00	5640	2025	Generators	4,944,422.71	3.48%	172,065.91	3.68%	181,954.76	9,888.85
345.00	5640	2025	Accessory Electric Equipment	1,804,419.47	3.48%	62,793.80	3.44%	62,072.03	(721.77)
346.00	5640	2025	Misc. Power Plant Equipment	241,523.31	3.48%	8,405.01	4.39%	10,602.87	2,197.86
			Total Brown 10	27,687,918.34	3.48%	963,539.55	4.03%	1,115,130.55	151,591.00
Brown 11									
341.00	5641	2025	Structures and Improvements	1,802,595.65	3.55%	63,992.15	4.47%	80,576.03	16,583.88
342.00	5641	2025	Fuel Holders, Producers and Access.	52,429.84	3.55%	1,861.26	15.66%	8,210.51	6,349.25
343.00	5641	2025	Prime Movers	33,050,028.28	3.55%	1,173,276.00	4.40%	1,454,201.24	280,925.24
344.00	5641	2025	Generators	5,187,040.30	3.55%	184,139.93	3.79%	196,588.83	12,448.90
345.00	5641	2025	Accessory Electric Equipment	916,326.28	3.55%	32,529.58	3.70%	33,904.07	1,374.49
346.00	5641	2025	Misc. Power Plant Equipment	204,854.53	3.55%	7,272.34	4.52%	9,259.42	1,987.08
			Total Brown 11	41,213,274.88	3.55%	1,463,071.26	4.33%	1,782,740.10	319,668.84
Brown 9 Pipeline									
340.10	5645	2031	Land Rights	176,409.31	3.39%	5,980.28	1.66%	2,928.39	(3,051.89)
342.00	5645	2031	Fuel Holders, Producers and Access.	8,151,131.81	3.39%	276,323.37	4.56%	371,691.61	95,368.24
			Total Brown 9 Pipeline	8,327,541.12	3.39%	282,303.65	4.50%	374,620.00	92,316.35
Hafeling									
341.00	5696	2005	Structures and Improvements	434,853.46	0.00%	0.00	12.63%	54,921.99	54,921.99
342.00	5696	2005	Fuel Holders, Producers and Access.	181,132.61	0.00%	0.00	7.04%	12,751.74	12,751.74
344.00	5696	2005	Generators	4,023,002.37	0.00%	0.00	2.85%	114,655.57	114,655.57
345.00	5696	2005	Accessory Electric Equipment	621,206.80	0.00%	0.00	1.97%	12,237.77	12,237.77
346.00	5696	2005	Misc. Power Plant Equipment	35,805.20	0.00%	0.00	5.87%	2,101.77	2,101.77
			Total Hafeling	5,296,000.44	0.00%	0.00	3.71%	196,668.84	196,668.84
			Total Other Production Plant	362,234,009.71	3.38%	12,228,403.78	4.00%	14,494,089.99	2,265,686.21

Kentucky Utilities
Electric Division

Table 2

Summary of Original Cost of Utility Plant in Service and Calculation of Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of Book Depreciation Reserve and Average Remaining Lives as of December 31, 2002

Account No.	Description	Original Cost 12/31/02	Estimated Future Net Salvage	%	Original Cost Less Salvage	Book Depreciation Reserve	Net Original Cost Less Salvage	A.S.L./Survivor Curve	Average Remaining Life	Annual Depreciation Accrual	Annual Depreciation Rate
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
DEPRECIABLE PLANT											
STEAM PLANT											
311.00	Structures and Improvements	154,711,332.22	-22,278,431.84	-14.4%	176,989,764.06	119,979,591.98	57,010,172.08 (1)	90-S1.5	21.1	2,701,903.89	1.75%
312.00	Boiler Plant Equipment	1,024,872,088.49	-92,238,487.96	-9.0%	1,117,110,576.45	478,215,496.00	638,895,080.45 (1)	70-L1.5	19.6	32,596,687.78	3.18%
314.00	Turbogenerator Units	191,722,845.08	-19,364,007.35	-10.1%	211,086,852.41	127,644,966.20	83,441,886.21 (1)	60-S1.5	20.1	4,151,337.62	2.17%
315.00	Accessory Electric Equipment	81,289,114.47	-7,559,887.65	-9.3%	88,849,002.12	58,564,628.73	30,284,373.39 (1)	75-S2	22.9	1,322,461.72	1.63%
316.00	Miscellaneous Power Plant Equipment	20,719,081.14	-476,538.87	-2.3%	21,195,620.01	10,449,909.86	10,745,710.15 (1)	60-S1	20.6	521,636.42	2.52%
	Total Steam Production Plant	1,473,314,461.38	-141,917,353.67	-9.6%	1,615,231,815.05	794,854,592.77	820,377,222.28			41,294,027.43	2.80%
HYDRAULIC PLANT											
330.10	Land Rights	879,311.47	0.00	0.0%	879,311.47	879,311.47	0.00	50-R2.5	7.8	0.00	0.00%
331.00	Structures and Improvements	497,427.20	-72,126.94	-14.5%	569,554.14	397,997.88	171,556.26 (1)	140-L1	16.9	10,151.26	2.04%
332.00	Reservoirs, Dams and Waterways	8,142,176.24	-16,284.35	-0.2%	8,158,460.59	5,927,893.37	2,230,567.22 (1)	150-L1.5	17.9	124,612.89	1.53%
333.00	Waterwheel, Turbines and Generators	532,629.23	-119,841.58	-22.5%	652,470.81	652,592.49	-121.68 (1)	150-L1.5	14.5	-8.39	0.00%
334.00	Accessory Electric Equipment	349,869.04	-27,989.52	-8.0%	377,858.56	315,637.89	62,220.67 (1)	55-L1	3.1	20,071.18	5.74%
335.00	Miscellaneous Power Plant Equipment	163,126.48	-3,751.91	-2.3%	166,878.39	108,298.12	58,580.27 (1)	55-R3	8.7	6,733.36	4.13%
336.00	Roads, Railroads and Bridges	48,145.91	0.00	0.0%	48,145.91	42,173.02	5,972.89 (1)	80-R5	15.6	382.88	0.80%
	Total Hydraulic Plant	10,612,685.57	-239,994.30	-2.3%	10,852,679.87	8,323,904.23	2,528,775.64			161,942.99	1.53%
OTHER PRODUCTION PLANT											
340.10	Land Rights	176,409.31	0.00	0.0%	176,409.31	46,181.12	127,228.19	50-R2.5	43.9	2,898.14	1.64%
341.00	Structures and Improvements	21,174,956.60	-1,969,270.96	-9.3%	23,144,227.56	3,086,998.33	20,055,229.23 (1)	45-R0.5	21.8	919,964.64	4.34%
342.00	Fuel Holders, Producers and Accessory	18,325,691.25	-3,591,874.69	-19.6%	21,917,565.94	3,253,075.18	18,664,490.76 (1)	55-R1	22.6	825,871.27	4.51%
343.00	Prime Movers	251,279,024.10	-4,271,743.41	-1.7%	255,550,767.51	28,681,301.92	226,869,465.59 (1)	40-R0.5	22.2	10,219,345.30	4.07%
344.00	Generators	47,479,932.03	-4,653,033.34	-9.8%	52,132,965.37	11,415,853.11	40,717,112.26 (1)	42-R5	24.0	1,696,546.34	3.57%
345.00	Accessory Electric Equipment	19,116,795.73	-535,270.28	-2.8%	19,652,066.01	3,271,734.71	16,380,331.30 (1)	45-R5	25.5	642,365.93	3.36%
346.00	Miscellaneous Power Plant Equipment	4,681,000.69	-60,853.01	-1.3%	4,741,853.70	552,760.39	4,189,093.31 (1)	30-R1	21.4	195,752.02	4.18%
	Total Other Production Plant	362,234,009.71	-15,082,045.69	-4.2%	377,316,055.40	50,312,904.75	327,003,150.65			14,502,743.65	4.00%
TRANSMISSION PLANT											
350.10	Land Rights	22,991,433.46	0.00	0%	22,991,433.46	12,941,528.70	10,049,904.76	50-R2.5	22.9	438,860.47	1.91%
Structures and Improvements											
352.10	Struct. and Improve. - Non Sys. Control/Com.	6,426,546.76	-1,606,636.69	-25%	8,033,183.45	3,333,642.20	4,699,541.25	45-R3	28.0	167,840.76	2.61%
352.20	Struct. and Improve. - Sys. Control/Com.	1,166,434.25	-291,608.56	-25%	1,458,042.81	693,961.91	764,080.90	40-R3	19.1	40,004.24	3.43%
	Total Account 352	7,592,981.01	-1,898,245.25	-25.0%	9,491,228.26	4,027,604.11	5,463,622.15			207,844.99	2.74%
Station Equipment											
353.10	Station Equipment - Non Sys. Control/Com.	146,527,337.37	-21,979,100.61	-15%	168,506,437.98	55,262,160.21	113,244,277.77	50-R2.5	34.0	3,330,714.05	2.27%
353.20	Station Equip - Sys Control/Com. (Microwave)	14,284,914.20	-1,428,491.42	-10%	15,713,405.62	8,038,391.66	7,675,013.96	15-R3	7.1	1,080,987.88	7.57%
	Total Account 353	160,812,251.57	-23,407,592.03	-14.6%	184,219,843.60	63,300,551.87	120,919,291.73			4,411,701.93	2.74%

Kentucky Utilities
Electric Division

Summary of Original Cost of Utility Plant in Service and Calculation of Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of Book Depreciation Reserve and Average Remaining Lives as of December 31, 2002

Account No.	Description	Original Cost 12/31/02	Estimated Future Net Salvage	%	Original Cost Less Salvage	Book Depreciation Reserve	Net Original Cost Less Salvage	A.S.L./ Survivor Curve	Average Remaining Life	Annual Depreciation Accrual	Annual Depreciation Rate
(a)	(b)	(c)	(e)	(d)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
354.00	Towers and Fixtures	60,533,459.11	-36,320,075.47	-60%	96,853,534.58	39,186,874.18	57,666,660.40	55-R4	33.2	1,736,947.60	2.87%
355.00	Poles and Fixtures	74,915,940.37	-44,949,564.22	-60%	119,865,504.59	41,752,871.90	78,112,632.69	43-R2.5	28.0	2,789,736.88	3.72%
356.00	Overhead Conductors and Devices	122,030,093.52	-91,522,570.14	-75%	213,552,663.66	87,456,803.12	126,095,860.54	50-R3	29.9	4,217,252.86	3.46%
357.00	Underground Conduit	435,926.80	0.00	0%	435,926.80	87,891.34	348,035.46	50-R3	39.2	8,878.46	2.04%
358.00	Underground Conductors and Devices	1,114,761.90	-222,952.38	-20%	1,337,714.28	610,385.26	727,329.02	30-R3	15.4	47,229.16	4.24%
	Total Transmission Plant	450,426,847.74	-198,320,999.49	-44.0%	648,747,847.23	249,384,510.47	399,363,336.76			13,858,452.36	3.08%
DISTRIBUTION PLANT											
360.10	Land Rights	1,423,182.13	0.00	0%	1,423,182.13	920,753.34	502,428.79	50-R2.5	21.9	22,941.95	1.61%
361.00	Structures and Improvements	3,798,329.41	-569,749.41	-15%	4,368,078.82	1,436,285.62	2,931,793.20	50-R2.5	36.4	80,543.77	2.12%
362.00	Station Equipment	92,514,069.32	-9,251,406.93	-10%	101,765,476.25	28,771,438.30	72,994,037.95	50-R1.5	37.9	1,925,964.06	2.08%
364.00	Poles, Towers and Fixtures	167,558,546.62	-92,157,200.64	-55%	259,715,747.26	77,587,027.85	182,128,719.41	40-S0	29.9	6,091,261.52	3.64%
365.00	Overhead Conductors and Devices	160,511,631.53	-72,230,234.19	-45%	232,741,865.72	85,985,153.79	146,756,711.93	41-R2	28.2	5,204,138.72	3.24%
366.00	Underground Conduit	1,551,968.69	-155,196.67	-10%	1,707,165.36	790,660.29	916,505.07	50-R3	28.8	31,823.02	2.05%
367.00	Underground Conductors and Devices	49,804,065.26	-2,490,203.28	-5%	52,294,268.52	11,750,621.73	40,543,646.79	30-R3	23.9	1,696,386.89	3.41%
368.00	Line Transformers	208,705,230.76	-20,970,523.08	-10%	230,675,753.84	71,829,368.57	158,846,385.27	42-S0.5	30.8	5,157,350.17	2.46%
369.00	Services	61,680,930.54	-32,672,372.22	-40%	114,353,302.76	50,153,941.91	64,199,360.85	30-R3	18.9	3,396,791.58	4.16%
370.00	Meters	161,133,035.49	0.00	0%	161,133,035.49	17,824,755.03	43,308,280.46	44-R1	32.2	1,344,977.65	2.20%
371.00	Installations on Customers' Premises	18,270,303.32	-913,515.17	-5%	19,183,818.49	7,363,640.96	11,820,177.53	16-R0.5	10.7	1,104,689.49	6.05%
373.00	Street Lighting and Signal Systems	45,406,623.49	-4,540,662.35	-10%	49,947,285.84	14,352,579.64	35,594,706.20	28-R1	20.9	1,703,095.99	3.75%
	Total Distribution Plant	893,357,914.56	-235,951,063.92	-26.4%	1,129,308,978.48	388,766,227.04	760,542,751.44			27,759,964.83	3.11%
GENERAL PLANT											
390.10	Struct. and Improve. To Owned Property	28,987,368.24	-1,449,368.41	-5%	30,436,736.65	11,089,276.95	19,337,459.70	50-R1.5	38.3	504,894.51	1.74%
390.20	Improvements to Leased Property	694,489.17	0.00	0%	694,489.17	493,238.08	201,251.09	20-R1	12.1	16,632.32	2.39%
	Total Account 390	29,681,857.41	-1,449,368.41	-4.9%	31,131,225.82	11,582,515.03	19,538,710.79			521,526.83	1.76%
391.10	Office Furniture and Equipment	6,168,471.98	0.00	0%	6,168,471.98	2,186,764.50	3,981,707.48	15-L1	11.5	346,235.43	5.61%
391.30	Cash Processing Equipment	369,383.94	0.00	0%	369,383.94	250,365.99	119,017.95	12-R4	6.6	18,033.02	4.88%
	Total Account 391	6,537,855.92	0.00	0.0%	6,537,855.92	2,437,130.49	4,100,725.43			364,268.46	5.57%
393.00	Stores Equipment	571,858.05	0.00	0%	571,858.05	352,897.62	218,960.43	30-R3	17.9	12,232.43	2.14%
394.00	Tools, Shop and Garage Equipment	3,700,720.83	0.00	0%	3,700,720.83	1,569,236.24	2,131,484.59	30-R2.5	21.9	97,328.06	2.63%
395.00	Laboratory Equipment	3,306,885.77	0.00	0%	3,306,885.77	1,780,545.79	1,526,339.98	27-L3	17.5	87,219.43	2.64%
396.00	Power Operated Equipment	200,677.14	30,101.57	15%	170,575.57	126,436.76	44,138.81	18-S5	9.2	4,797.70	2.39%

Kentucky Utilities
Electric Division

Summary of Original Cost of Utility Plant in Service and Calculation of Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of Book Deprecation Reserve and Average Remaining Lives as of December 31, 2002

Account No.	Description	Original Cost 12/31/02	%	Estimated Future Net Salvage Amount	Original Cost Less Salvage	Book Depreciation Reserve	Net Original Cost Less Salvage	A.S.L./Survivor Curve	Average Remaining Life	Annual Depreciation Accrual	Annual Depreciation Rate
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Communication Equipment										
397.10	Carrier Communication Equipment	3,093,194.70	0%	0.00	3,093,194.70	1,426,693.39	1,666,501.31	19-S6	13.8	120,760.96	3.90%
397.20	Remote Control Communication Equipment	3,889,910.58	0%	0.00	3,889,910.58	1,309,606.44	2,580,304.14	20-L5	15.8	163,310.39	4.20%
397.30	Mobile Communication Equipment	4,579,895.62	0%	0.00	4,579,895.62	1,190,962.85	3,388,932.77	18-S5	15.1	224,432.63	4.90%
	Total Account 397	11,563,000.90	0.0%	0.00	11,563,000.90	3,927,262.68	7,635,738.22			508,503.99	4.40%
398.00	Miscellaneous Equipment	457,348.94	10%	45,734.89	411,614.05	224,361.12	187,252.93	19-L1.5	12.5	14,980.23	3.28%
	Total General Plant	56,020,204.96	-2.5%	-1,373,531.95	57,393,736.91	22,010,365.72	35,383,351.19			1,610,857.12	2.88%
	Sub-Total Depreciable Plant	3,245,966,123.92	-18.3%	-592,884,989.02	3,838,851,112.94	1,493,632,524.98	2,345,218,587.96			99,187,988.37	3.06%
391.20	Other Plant (Not Studied)										
391.40	Non PC Computer Equipment	9,611,731.44				3,963,686.38					
392.00	Personal Computers	9,814,322.00				8,735,674.86					
	Transportation Equipment - Cars & Trucks	23,749,238.51				14,621,439.53					
	Total Other Plant (Not Studied)	43,175,291.95				27,320,800.77					
	Total Depreciable Plant	3,289,141,415.87				1,520,953,325.75					
	NON-DEPRECIABLE PLANT										
	INTANGIBLE PLANT										
301.00	Organization	44,455.58				0.00					
302.00	Franchises and Consents	81,350.32				60,321.44					
303.00	Miscellaneous Intangible Plant	17,297,387.08				18,197,711.00					
	Total Intangible Plant	17,423,192.98				18,258,032.44					
	LAND & LAND RIGHTS										
310.20	Production Land	10,478,524.55				0.00					
330.20	Hydraulic Plant	13,479.47				0.00					
340.20	Other Production Land	98,602.74				0.00					
350.20	Transmission Land	1,162,528.04				-8,503.92					
360.10	Distribution Land	1,584,825.82				0.00					
388.20	Land	2,826,347.43				154,163.00					
	Total Land	16,164,308.05				145,679.08					
	Total Non-Depreciable Plant	33,587,501.03				18,403,711.52					
	Total Electric Plant in Service	3,322,728,916.90				1,539,357,037.27					

(1) Life Span Method Utilized. Interim Retirement Rate. Service Lives Vary.

Table 2-KY

Kentucky Utilities
Electric Division
Kentucky

Summary of Original Cost of Utility Plant in Service and Calculation of Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of Book Depreciation Reserve and Average Remaining Lives as of December 31, 2002

Account No.	Description	Original Cost 12/31/02	Estimated Future Net Salvage	%	Original Cost Less Salvage	Book Depreciation Reserve	Net Original Cost Less Salvage	A.S.L./Survivor Curve	Average Remaining Life	Annual Depreciation Accrual	Annual Depreciation Rate
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
DEPRECIABLE PLANT											
STEAM PLANT											
311.00	Structures and Improvements	154,711,332.22	-22,278,431.84	-14.4%	176,989,764.06	119,979,591.98	57,010,172.08	90-S1.5	21.1	2,701,903.89	1.75%
312.00	Boiler Plant Equipment	1,024,872,088.49	-92,238,487.96	-9.0%	1,117,110,576.45	478,215,496.00	638,895,080.45	70-L1.5	19.6	32,596,687.78	3.18%
314.00	Turbogenerator Units	191,722,845.06	-19,364,007.35	-10.1%	211,086,852.41	127,844,968.20	83,441,886.21	60-S1.5	20.1	4,151,337.62	2.17%
315.00	Accessory Electric Equipment	81,269,114.47	-7,559,887.65	-9.3%	88,849,002.12	58,564,628.73	30,284,373.39	75-S2	23.0	1,316,711.89	1.62%
316.00	Miscellaneous Power Plant Equipment	20,719,081.14	-476,538.87	-2.3%	21,195,620.01	10,449,909.86	10,745,710.15	60-S1	20.7	519,116.43	2.51%
	Total Steam Production Plant	1,473,314,461.38	-141,917,353.67	-9.6%	1,615,231,815.05	794,854,592.77	820,377,222.28			41,285,757.61	2.80%
HYDRAULIC PLANT											
330.10	Land Rights	879,311.47	0.00	0.0%	879,311.47	849,867.30	29,454.17	50-R2.5	7.8	3,776.18	0.43%
331.00	Structures and Improvements	497,427.20	-72,128.94	-14.5%	569,556.14	378,899.82	190,654.32	140-L1	16.9	11,281.32	2.27%
332.00	Reservoirs, Dams and Waterways	8,142,176.24	-16,284.35	-0.2%	8,158,460.59	6,236,798.68	1,921,661.91	150-L1.5	17.9	107,355.41	1.32%
333.00	Waterwheel, Turbines and Generators	532,629.23	-119,841.58	-22.5%	652,470.81	516,153.28	136,317.53	150-L1.5	14.5	9,401.21	1.77%
334.00	Accessory Electric Equipment	349,869.04	-27,989.52	-8.0%	377,858.56	218,082.19	159,796.37	55-L1	3.1	51,947.22	14.73%
335.00	Miscellaneous Power Plant Equipment	163,126.48	-3,751.91	-2.3%	166,878.39	77,204.88	89,673.51	55-R3	8.7	10,307.30	6.32%
336.00	Roads, Railroads and Bridges	48,145.91	0.00	0.0%	48,145.91	46,928.08	1,217.83	80-R5	15.6	78.07	0.16%
	Total Hydraulic Plant	10,612,685.57	-239,994.30	-2.3%	10,852,679.87	8,323,904.23	2,528,775.64			193,746.70	1.83%
OTHER PRODUCTION PLANT											
340.10	Land Rights	176,409.31	0.00	0.0%	176,409.31	47,776.65	128,632.66	50-R2.5	43.9	2,930.13	1.66%
341.00	Structures and Improvements	21,174,956.60	-1,969,270.96	-9.3%	23,144,227.56	3,061,408.04	20,082,819.52	45-R0.5	21.8	920,312.82	4.35%
342.00	Fuel Holders, Producers and Accessory	19,325,891.25	-3,591,874.69	-19.6%	21,917,765.94	3,145,574.27	18,772,191.67	55-R1	22.6	830,627.95	4.53%
343.00	Prime Movers	251,279,024.10	-4,271,743.41	-1.7%	255,550,767.51	29,968,499.22	225,582,268.29	40-R0.5	22.2	10,165,867.94	4.05%
344.00	Generators	47,479,932.03	-4,653,033.34	-9.8%	52,132,965.37	10,313,378.81	41,819,586.56	42-R5	24.0	1,742,482.77	3.67%
345.00	Accessory Electric Equipment	19,116,795.73	-535,270.28	-2.8%	19,652,066.01	3,276,023.41	16,376,042.60	45-R5	25.5	642,197.75	3.36%
346.00	Miscellaneous Power Plant Equipment	4,681,000.69	-60,853.01	-1.3%	4,741,853.70	580,244.35	4,161,609.35	30-R1	21.4	194,467.73	4.15%
	Total Other Production Plant	362,234,009.71	-15,082,045.69	-4.2%	377,316,055.40	50,312,904.75	327,003,150.65			14,488,887.09	4.00%
TRANSMISSION PLANT											
350.10	Land Rights	21,209,402.58	0.00	0%	21,209,402.58	11,658,723.90	9,550,678.68	50-R2.5	23.6	404,689.77	1.91%
Structures and Improvements											
352.10	Struct. and Improve. - Non Sys. Control/Com.	5,376,265.98	-1,344,066.50	-25%	6,720,332.48	2,832,052.15	3,888,280.33	45-R3	28.1	138,372.97	2.57%
352.20	Struct. and Improve. - Sys. Control/Com.	1,166,434.25	-291,608.56	-25%	1,458,042.81	693,961.91	764,080.90	40-R3	19.1	40,004.24	3.43%
	Total Account 352	6,542,700.23	-1,635,675.06	-25.0%	8,178,375.29	3,526,014.06	4,652,361.23			178,377.20	2.73%
Station Equipment											
353.10	Station Equipment - Non Sys. Control/Com.	132,584,164.92	-19,887,624.74	-15%	152,471,789.66	50,453,773.27	102,018,016.39	50-R2.5	33.9	3,009,381.01	2.27%
353.20	Station Equip. - Sys. Control/Com. (Microwave)	14,284,914.20	-1,428,491.42	-10%	15,713,405.62	8,038,391.66	7,675,013.96	15-R3	7.1	1,080,987.88	7.57%
	Total Account 353	146,869,079.12	-21,316,116.16	-14.5%	168,185,195.28	58,492,164.93	109,693,030.35			4,090,368.90	2.79%

Table 2-KY

Kentucky Utilities
Electric Division
Kentucky

Summary of Original Cost of Utility Plant in Service and Calculation of Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of Book Depreciation Reserve and Average Remaining Lives as of December 31, 2002

Account No. (a)	Description (b)	Original Cost (c)	Estimated Future Net Salvage (d)		Original Cost Less Salvage (f)	Book Depreciation Reserve (g)	Net Original Cost Less Salvage (h)	A.S.L./Survivor Curve (i)	Average Remaining Life (j)	Annual Depreciation Accrual (k)	Annual Depreciation Rate (l)	
			%	Amount (e)								
354.00	Towers and Fixtures	53,794,353.10	-60%	-32,276,617.86	86,070,980.96	35,842,997.16	50,227,983.80	55-R4	32.6	1,540,735.70	2.86%	
355.00	Poles and Fixtures	69,669,276.95	-60%	-41,801,566.17	111,470,843.12	39,080,978.14	72,389,864.98	43-R2.5	27.9	2,594,618.82	3.72%	
357.00	Overhead Conductors and Devices	110,424,821.36	-75%	-82,818,466.02	193,243,087.38	80,292,060.35	112,951,027.03	50-R3	29.6	3,815,913.08	3.46%	
358.00	Underground Conductors and Devices	435,926.80	0%	0.00	435,926.80	87,891.34	348,035.46	50-R3	39.2	8,878.46	2.04%	
		1,114,761.90	-20%	-222,952.38	1,337,714.28	610,385.26	727,329.02	30-R3	15.4	47,229.16	4.24%	
	Total Transmission Plant	410,060,132.04	-43.9%	-180,071,393.65	590,131,525.69	229,591,215.14	360,540,310.55			12,680,811.08	3.09%	
	DISTRIBUTION PLANT											
360.10	Land Rights	1,339,602.00	0%	0.00	1,339,602.00	871,665.37	467,936.63	50-R2.5	21.6	21,663.73	1.62%	
361.00	Structures and Improvements	3,430,661.90	-15%	-514,629.29	3,945,481.19	1,297,363.29	2,648,127.90	50-R2.5	36.4	72,750.77	2.12%	
362.00	Station Equipment	86,219,706.94	-10%	-8,621,970.69	94,841,677.63	26,913,724.72	67,927,952.91	50-R1.5	37.8	1,797,035.79	2.08%	
364.00	Poles, Towers and Fixtures	155,425,339.72	-5%	-8,483,936.85	240,909,276.57	71,525,016.94	169,384,259.63	40-S0	29.9	5,665,025.41	3.64%	
365.00	Overhead Conductors and Devices	145,205,196.77	-45%	-66,692,338.55	214,897,535.32	79,079,691.18	135,817,844.14	41-R2	28.2	4,816,235.61	3.25%	
367.00	Underground Conductors and Devices	1,551,966.69	-10%	-155,196.67	1,707,163.36	790,660.29	916,503.07	50-R3	28.8	31,823.02	2.06%	
368.00	Line Transformers	49,264,446.82	-5%	-2,464,222.34	51,748,669.16	11,589,403.43	40,159,265.73	30-R3	23.9	1,680,304.01	3.41%	
369.00	Services	197,669,452.43	-10%	-19,766,945.24	217,436,397.67	66,618,337.52	150,818,060.15	42-S0.5	31.0	4,858,647.10	2.48%	
370.00	Meters	76,775,194.60	-40%	-30,710,077.84	107,485,272.44	46,743,901.54	60,741,370.90	30-R3	19.0	3,196,914.26	4.16%	
371.00	Installations on Customers' Premises	57,516,116.20	0%	0.00	57,516,116.20	15,435,525.58	41,080,590.62	44-R1	32.3	1,271,844.91	2.21%	
373.00	Street Lighting and Signal Systems	17,403,000.52	-5%	-870,150.03	18,273,150.55	6,925,709.76	11,347,440.79	16-R0.5	10.8	1,050,688.96	6.04%	
		44,177,578.73	-10%	-4,417,757.87	48,595,336.60	13,863,494.93	34,731,841.67	28-R1	21.0	1,653,897.22	3.74%	
	Total Distribution Plant	838,998,463.32	-26.2%	-219,697,225.37	1,058,695,688.69	342,854,494.54	715,841,194.15			26,116,830.79	3.11%	
	GENERAL PLANT											
	Structures and Improvements											
390.10	Struct. and Improve. To Owned Property	28,343,519.39	-5%	-1,417,175.97	29,760,695.36	10,718,145.14	19,042,550.22	50-R1.5	38.4	495,899.75	1.75%	
390.20	Improvements to Leased Property	618,508.30	0%	0.00	618,508.30	427,336.62	191,171.68	20-R1	12.4	15,417.07	2.49%	
	Total Account 390	28,962,027.69	-4.9%	-1,417,175.97	30,379,203.66	11,145,481.77	19,233,721.89			511,316.82	1.77%	
	Office Furniture and Equipment											
391.10	Office Equipment	6,129,377.49	0%	0.00	6,129,377.49	2,154,796.89	3,974,580.60	15-L1	11.6	342,636.26	5.59%	
391.30	Cash Processing Equipment	369,383.94	0%	0.00	369,383.94	250,365.99	119,017.95	12-R4	6.6	18,033.02	4.88%	
	Total Account 391	6,498,761.43	0.0%	0.00	6,498,761.43	2,405,162.88	4,093,598.55			360,669.28	5.55%	
	Stores Equipment											
393.00	Stores Equipment	563,754.75	0%	0.00	563,754.75	347,614.14	216,140.61	30-R3	17.9	12,074.89	2.14%	
394.00	Tools, Shop and Carriage Equipment	3,424,989.75	0%	0.00	3,424,989.75	1,499,979.76	1,925,009.99	30-R2.5	21.6	89,120.83	2.60%	
395.00	Laboratory Equipment	3,269,202.59	0%	0.00	3,269,202.59	1,752,821.21	1,516,281.38	27-L3	17.5	86,644.65	2.65%	
396.00	Power Operated Equipment	200,677.14	15%	30,101.57	170,575.57	126,436.76	44,138.81	18-S5	9.2	4,797.70	2.39%	

Table 2-KY

Kentucky Utilities
Electric Division
Kentucky

Summary of Original Cost of Utility Plant in Service and Calculation of Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of Book Depreciation Reserve and Average Remaining Lives as of December 31, 2002

Account No. (a)	Description (b)	Original Cost 12/31/02 (c)	% (d)	Estimated Future Net Salvage Amount (e)	Original Cost Less Salvage (f)	Book Depreciation Reserve (g)	Net Original Cost Less Salvage (h)	A.S.L./ Survivor Curve (i)	Average Remaining Life (j)	Annual Depreciation Accrual (k)	Annual Depreciation Rate (l)
397.10	Communication Equipment										
397.20	Carrier Communication Equipment	2,939,746.71	0%	0.00	2,939,746.71	1,276,444.53	1,663,302.18	19-S6	14.1	117,964.69	4.01%
397.30	Remote Control Communication Equipment	3,729,637.84	0%	0.00	3,729,637.84	1,237,153.86	2,492,483.98	20-LS	15.8	157,752.15	4.23%
	Mobile Communication Equipment	4,339,042.39	0%	0.00	4,339,042.39	1,132,687.81	3,206,354.58	18-S5	15.0	213,756.97	4.93%
	Total Account 397	11,008,426.94	0.0%	0.00	11,008,426.94	3,646,286.21	7,362,140.73			489,473.82	4.45%
398.00	Miscellaneous Equipment	440,985.52	10%	44,098.55	396,886.97	213,335.55	183,551.42	19-L1.5	12.5	14,684.11	3.33%
	Total General Plant	54,368,825.81	-2.5%	-1,342,975.85	55,711,801.66	21,137,218.27	34,574,583.39			1,568,782.10	2.89%
	Sub-Total Depreciable Plant	3,149,588,577.83	-17.7%	-558,350,988.53	3,707,939,566.36	1,447,074,329.70	2,260,865,236.66			96,344,815.37	3.06%
391.20	Other Plant (Not Studied)										
391.40	Non PC Computer Equipment	9,611,731.44									
392.00	Personal Computers	9,814,322.00									
392.00	Transportation Equipment - Cars & Trucks	22,433,401.14									
	Total Other Plant (Not Studied)	41,859,454.58									
	Total Depreciable Plant	3,191,448,032.41									
	NON-DEPRECIABLE PLANT										
	INTANGIBLE PLANT										
301.00	Organization	39,116.89									
302.00	Franchises and Consents	81,350.32									
303.00	Miscellaneous Intangible Plant	17,297,387.08									
	Total Intangible Plant	17,417,854.29									
	LAND & LAND RIGHTS										
310.20	Production Land	10,478,524.55									
330.20	Hydraulic Plant	13,479.47									
340.20	Other Production Land	98,602.74									
350.20	Transmission Land	1,094,360.08									
360.10	Distribution Land	1,488,386.74									
389.20	Land	2,734,775.95									
	Total Land	15,908,129.53									
	Total Non-Depreciable Plant	33,325,983.82									
	Total Electric Plant in Service	3,224,774,016.23									

(1) Life Span Method Utilized. Interim Retirement Rate. Service Lives Vary.

Table 2-VA

Kentucky Utilities
Electric Division
Virginia

Summary of Original Cost of Utility Plant in Service and Calculation of Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of Book Depreciation Reserve and Average Remaining Lives as of December 31, 2002

Account No. (a)	Description (b)	Original Cost 12/31/02 (c)	% (d)	Estimated Future Net Salvage Amount (e)	Original Cost Less Salvage (f)	Book Depreciation Reserve (g)	Net Original Cost Less Salvage (h)	A.S.L./Survivor Curve (i)	Average Remaining Life (j)	Annual Depreciation Accrual (k)	Annual Depreciation Rate (l)	
DEPRECIABLE PLANT												
TRANSMISSION PLANT												
350.10	Land Rights	1,782,030.88	0%	0.00	1,782,030.88	1,282,804.80	499,226.08	50-R2.5	13.8	36,175.80	2.03%	
352.10	Struct. and Improve. - Non Sys. Control/Com.	1,050,280.78	-25%	-262,570.20	1,312,850.98	501,590.05	811,260.93	45-R3	27.7	29,287.40	2.79%	
352.20	Struct. and Improve. - Sys. Control/Com.	0.00	-25%	0.00	0.00	0.00	0.00	40-R3		0.00	0.00%	
	Total Account 352	1,050,280.78	-25.0%	-262,570.20	1,312,850.98	501,590.05	811,260.93			29,287.40	2.79%	
353.10	Station Equipment	13,943,172.45	-15%	-2,091,475.87	16,034,648.32	4,808,386.94	11,226,261.38	50-R2.5	34.9	321,669.38	2.31%	
353.20	Station Equip - Sys. Control/Com. (Microwave)	0.00	-10%	0.00	0.00	0.00	0.00	15-R3		0.00	0.00%	
	Total Account 353	13,943,172.45	-10%	-2,091,475.87	16,034,648.32	4,808,386.94	11,226,261.38			321,669.38	2.31%	
354.00	Towers and Fixtures	6,739,096.01	-60%	-4,043,457.61	10,782,553.62	3,343,877.02	7,438,676.60	55-R4	37.9	196,271.15	2.91%	
355.00	Poles and Fixtures	5,246,663.42	-60%	-3,147,998.05	8,394,661.47	2,671,893.76	5,722,767.71	43-R2.5	29.3	195,316.30	3.72%	
356.00	Overhead Conductors and Devices	11,605,472.16	-75%	-8,704,104.12	20,309,576.28	7,164,742.76	13,144,833.52	50-R3	32.3	406,960.79	3.51%	
357.00	Underground Conduit	0.00	0%	0.00	0.00	0.00	0.00	50-R3		0.00	0.00%	
358.00	Underground Conductors and Devices	0.00	-20%	0.00	0.00	0.00	0.00	30-R3		0.00	0.00%	
	Total Transmission Plant	40,368,715.70	-45.2%	-18,249,805.85	58,616,321.55	19,773,295.33	38,843,026.22			1,185,680.83	2.94%	
DISTRIBUTION PLANT												
360.10	Land Rights	83,580.13	0%	0.00	83,580.13	49,087.98	34,492.15	50-R2.5	26.1	1,321.54	1.58%	
361.00	Structures and Improvements	367,467.51	-15%	-55,120.13	422,587.64	138,922.33	283,665.31	50-R2.5	36.6	7,750.42	2.11%	
362.00	Station Equipment	6,294,362.38	-10%	-629,436.24	6,923,798.62	1,857,713.58	5,066,085.04	50-R1.5	39.1	129,567.39	2.06%	
364.00	Poles, Towers and Fixtures	12,133,206.90	-55%	-6,673,283.80	18,806,470.70	6,062,010.91	12,744,459.79	40-S0	29.5	432,015.59	3.56%	
365.00	Overhead Conductors and Devices	12,306,434.76	-45%	-5,537,895.64	17,844,330.40	6,905,462.62	10,938,867.78	41-R2	28.1	389,263.55	3.16%	
366.00	Underground Conduit	0.00	-10%	0.00	0.00	0.00	0.00	50-R3		0.00	0.00%	
367.00	Underground Conductors and Devices	519,616.44	-5%	-25,980.92	545,599.36	161,218.31	384,381.05	30-R3	22.8	16,858.82	3.24%	
368.00	Line Transformers	12,035,778.33	-10%	-1,203,577.83	13,239,356.16	5,011,031.05	8,228,325.11	42-S0.5	29.1	282,760.31	2.35%	
369.00	Services	4,905,735.94	-40%	-1,962,294.38	6,868,030.32	3,410,040.37	3,457,989.95	30-R3	18.2	189,989.45	3.87%	
370.00	Meters	3,616,919.29	0%	0.00	3,616,919.29	1,389,229.45	2,227,689.84	44-R1	30.2	73,764.56	2.04%	
371.00	Installations on Customers' Premises	867,302.80	-5%	-43,365.14	910,667.94	437,931.20	472,736.74	16-R0.5	9.7	48,735.75	5.62%	
373.00	Street Lighting and Signal Systems	1,229,044.76	-10%	-122,904.48	1,351,949.24	489,084.71	862,864.53	28-R1	19.8	43,579.02	3.55%	
	Total Distribution Plant	54,359,451.24	-29.9%	-16,253,638.56	70,613,289.80	25,911,732.50	44,701,557.30			1,615,636.39	2.97%	

Table 2-VA

Kentucky Utilities
Electric Division
Virginia

Summary of Original Cost of Utility Plant in Service and Calculation of Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of Book Depreciation Reserve and Average Remaining Lives as of December 31, 2002

Account No. (a)	Description (b)	Original Cost 12/31/02 (c)	Estimated Future Net Salvage % (d)	Estimated Future Net Salvage Amount (e)	Original Cost Less Salvage (f)	Book Depreciation Reserve (g)	Net Original Cost Less Salvage (h)	A.S./Survivor Curve (i)	Average Remaining Life (j)	Annual Depreciation Accrual (k)	Annual Depreciation Rate (l)	
GENERAL PLANT												
Structures and Improvements												
390.10	Struct., And Improve. To Owned Property	643,848.85	-5%	-32,192.44	676,041.29	381,131.81	294,909.48	50-R1.5	33.8	8,725.13	1.36%	
390.20	Improvements to Leased Property	75,980.87	0%	0.00	75,980.87	65,901.46	10,079.41	20-R1	10.0	1,007.94	1.33%	
	Total Account 390	719,829.72	-4.5%	-32,192.44	752,022.16	447,033.26	304,988.90			9,733.07	1.35%	
Office Furniture and Equipment												
391.10	Office Equipment	39,094.49	0%	0.00	39,094.49	31,987.61	7,126.88	15-L1	8.0	890.86	2.28%	
391.30	Cash Processing Equipment	0.00	0%	0.00	0.00	0.00	0.00	12-R4		0.00	0.00%	
	Total Account 391	39,094.49	0.0%	0.00	39,094.49	31,987.61	7,126.88			890.86	2.28%	
Stores Equipment												
393.00	Stores Equipment	8,103.30	0%	0.00	8,103.30	5,283.48	2,819.82	30-R3	18.8	149.99	1.85%	
394.00	Tools, Shop and Garage Equipment	275,731.08	0%	0.00	275,731.08	69,256.48	206,474.60	30-R2.5	25.7	8,034.03	2.91%	
395.00	Laboratory Equipment	37,683.18	0%	0.00	37,683.18	27,924.58	10,058.60	27-L3	15.6	644.78	1.71%	
396.00	Power Operated Equipment	0.00	15%	0.00	0.00	0.00	0.00	18-S5		0.00	0.00%	
Communication Equipment												
397.10	Carrier Communication Equipment	153,447.99	0%	0.00	153,447.99	150,248.86	3,199.13	19-S6	8.3	385.44	0.25%	
397.20	Remote Control Communication Equipment	160,272.74	0%	0.00	160,272.74	72,452.57	87,820.17	20-L5	14.8	5,933.80	3.70%	
397.30	Mobile Communication Equipment	240,853.23	0%	0.00	240,853.23	56,275.04	182,578.19	18-S5	15.5	11,779.24	4.89%	
	Total Account 397	554,573.96	0.0%	0.00	554,573.96	280,976.47	273,597.49			16,098.47	3.26%	
398.00	Miscellaneous Equipment	16,383.42	10%	1,636.34	14,727.08	11,025.57	3,701.51	19-L1.5	10.8	342.73	2.09%	
	Total General Plant	1,651,379.15	-1.9%	-30,556.10	1,661,935.25	873,167.45	808,767.80			37,893.94	2.29%	
	Sub-Total Depreciable Plant	96,377,546.09	-35.8%	-34,534,000.51	130,911,546.60	46,558,195.28	84,353,351.32			2,839,211.16	2.95%	
Other Plant (Not Studied)												
391.20	Non PC Computer Equipment	0.00				0.00						
391.40	Personal Computers	0.00				0.00						
392.00	Transportation Equipment - Cars & Trucks	1,315,837.37				878,839.51						
	Total Other Plant (Not Studied)	1,315,837.37				878,839.51						
	Total Depreciable Plant	97,693,383.46				47,437,034.79						

Kentucky Utilities
Electric Division
Virginia

Summary of Original Cost of Utility Plant in Service and Calculation of Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of Book Depreciation Reserve and Average Remaining Lives as of December 31, 2002

Account No. (a)	Description (b)	Original Cost 12/31/02 (c)	% (d)	Estimated Future Net Salvage Amount (e)	Original Cost Less Salvage (f)	Book Depreciation Reserve (g)	Net Original Cost Less Salvage (h)	A.S.L./ Survivor Curve (i)	Average Remaining Life (j)	Annual Depreciation Accrual (k)	Annual Depreciation Rate (l)	
NON-DEPRECIABLE PLANT												
INTANGIBLE PLANT												
301.00	Organization	5,338.69				0.00						
302.00	Franchises and Consents	0.00				0.00						
303.00	Miscellaneous Intangible Plant	0.00				0.00						
	Total Intangible Plant	5,338.69				0.00						
LAND & LAND RIGHTS												
310.20	Production Land	0.00				0.00						
330.20	Hydraulic Plant	0.00				0.00						
340.20	Other Production Land	0.00				0.00						
350.20	Transmission Land	68,167.96				0.00						
360.10	Distribution Land	96,439.08				0.00						
389.20	Land	91,571.48				0.00						
	Total Land	256,178.52				0.00						
	Total Non-Depreciable Plant	261,517.21				0.00						
	Total Electric Plant in Service	97,954,900.67				47,437,034.79						

(1) Life Span Method Utilized. Interim Retirement Rate. Service Lives Vary.

Table 2-Locations

Kentucky Utilities
Electric Division

Summary of Original Cost of Utility Plant in Service and Calculation of Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of Book Depreciation Reserve and Average Remaining Life Technique (Account Level Depr. Rates Allocated to Location & Unit) as of December 31, 2002

Account No.	Location Code	Description	Original Cost 12/31/02	Estimated Future Net Salvage %	Original Cost Less Salvage	Book Depreciation Reserve	Net Original Cost Less Salvage	A.S.L./Survivor Curve	Average Remaining Life	Annual Depr. Basis	Annual Depreciation Accrual	Annual Depreciation Rate
DEPRECIABLE PLANT												
STEAM PLANT												
Structures and Improvements												
311.00		KU Generation-Common										
5591		Trone Unit 3	805,715.82	-0.4%	808,938.68	373,841.85	435,096.83	(1) 90-S1.5	28.8	15,107.53	15,982.22	1.98%
5603		Tyrone Units 1 & 2	5,293,882.85	-8.1%	5,722,687.36	5,722,687.36	0.00	(1) 90-S1.5	16.6	0.00	0.00	0.00%
5604		Green River Unit 3	589,405.14	-14.7%	676,047.70	676,047.70	0.00	(1) 90-S1.5	2.5	0.00	0.00	0.00%
5613		Green River Unit 4	2,809,804.71	-14.9%	3,228,465.61	3,228,465.61	0.00	(1) 90-S1.5	16.7	0.00	0.00	0.00%
5614		Green River Units 1&2	4,099,390.94	-15.5%	4,734,796.54	4,734,796.54	1,104,140.83	(1) 90-S1.5	17.3	63,823.17	67,518.38	0.00%
5615		Brown Unit 1	3,797,160.20	-11.3%	4,226,239.30	4,226,239.30	0.00	(1) 90-S1.5	1.5	0.00	0.00	0.00%
5621		Brown Unit 2	4,088,137.49	-15.6%	4,725,866.94	4,725,866.94	207,886.70	(1) 90-S1.5	17.0	12,228.63	12,936.64	0.32%
5622		Brown Unit 3	1,452,821.22	-17.3%	1,704,159.29	1,685,381.25	18,778.04	(1) 90-S1.5	16.8	1,117.74	1,182.46	0.08%
5623		Pineville Unit 3	12,078,731.61	-22.0%	14,736,052.56	11,558,765.60	3,177,286.96	(1) 90-S1.5	17.1	185,806.25	196,564.01	1.63%
5644		Pineville Units 1 & 2	0.00	0.00	0.00	0.00	0.00		10.0	0.00	0.00	(1)
5650		Ghent 1 Pollution Control Equip.	24,352,142.19	-13.8%	3,360,595.62	10,966,983.04	16,745,754.77	(1) 90-S1.5	19.4	863,183.24	913,159.55	3.75%
5651		Ghent Unit 1	16,838,431.28	-19.8%	20,172,440.67	16,551,200.35	3,621,240.32	(1) 90-S1.5	18.9	191,600.02	202,695.21	1.20%
5652		Ghent Unit 2	16,012,536.37	-20.7%	19,327,131.40	14,520,990.15	4,806,141.25	(1) 90-S1.5	21.8	220,465.19	233,229.62	1.46%
5653		Ghent Unit 3	40,539,913.20	-8.4%	43,945,265.91	29,396,596.88	14,548,669.03	(1) 90-S1.5	25.6	568,307.38	601,211.07	1.48%
5654		Ghent Unit 4	21,953,259.20	-15.2%	25,290,154.60	12,923,736.93	12,366,417.67	(1) 90-S1.5	28.6	432,392.23	457,426.74	2.08%
		Total Account 311	154,711,332.22	-14.4%	22,289,672.15	119,979,591.98	57,031,412.39			2,554,031.38	2,701,903.89	1.75%
312.00		Boiler Plant Equipment										
5603		Trone Unit 3	8,663,220.42	-13.0%	9,789,439.07	8,867,763.82	921,675.25	(1) 70-L1.5	16.3	56,544.49	57,588.69	0.66%
5604		Mandated NOX Proj.-2004 Closing	1,502,053.00	-13.0%	1,697,319.89	0.00	1,697,319.89	(2) 70-L1.5	15.8	107,425.31	109,409.11	7.28%
5613		Green River Unit 3	3,549,368.50	-21.3%	4,305,383.99	4,048,571.36	256,812.63	(1) 70-L1.5	2.5	102,725.05	104,622.05	2.95%
5614		Mandated NOX Proj.-2004 Closing	1,731,984.00	-12.6%	2,020,753.29	8,870,130.27	1,332,623.02	(1) 70-L1.5	16.2	82,260.68	83,779.77	0.92%
5615		Green River Unit 4	18,776,499.07	-10.5%	1,950,213.98	0.00	1,950,213.98	(2) 70-L1.5	15.7	124,217.45	126,511.35	7.30%
5621		Green River Units 1&2	12,249,873.99	-10.6%	20,748,031.47	14,845,967.78	5,902,063.69	(1) 70-L1.5	16.7	353,416.99	359,943.45	1.92%
5621		Brown Unit 1	32,815,681.55	-8.1%	35,473,643.66	11,761,983.55	1,786,377.08	(1) 70-L1.5	1.5	1,190,918.06	1,212,910.46	9.90%
5621		Mandated NOX Proj.-2004 Closing	221,421.00	-8.1%	239,356.10	0.00	239,356.10	(2) 70-L1.5	16.9	944,135.69	961,570.82	2.93%
5622		Brown Unit 2	26,010,201.59	-11.3%	28,949,354.37	16,848,811.36	12,100,543.01	(1) 70-L1.5	16.4	14,594.88	14,864.40	6.71%
5622		Mandated NOX Proj.-2004 Closing	2,237,569.00	-11.3%	2,490,436.56	0.00	2,490,436.56	(2) 70-L1.5	16.2	724,553.41	737,964.12	2.84%
5623		Brown Unit 3	71,536,455.78	-10.2%	78,833,174.27	49,316,382.34	29,516,791.93	(1) 70-L1.5	16.6	153,730.65	156,569.56	7.00%
5623		Mandated NOX Proj.-2004 Closing	1,305,198.00	-10.2%	1,438,328.20	0.00	1,438,328.20	(2) 70-L1.5	16.1	1,778,120.00	1,810,956.11	2.53%
5623		Mandated NOX Proj.-2005 Closing	4,004,000.00	-10.2%	4,412,408.00	0.00	4,412,408.00	(2) 70-L1.5	16.1	89,337.16	90,986.62	6.97%
5643		Pineville Unit 3	226,832.50	0.0%	226,832.50	0.00	226,832.50	(1) 70-L1.5	15.1	292,212.45	297,608.67	7.43%
5644		Pineville Units 1 & 2	0.00	0.00	1,782,011.42	0.00	1,782,011.42	(2) 70-L1.5	0.5	-3,110,357.84	0.00	0.00%
5650		Ghent 1 Pollution Control Equip.	86,308,756.05	-10.4%	95,284,866.68	34,816,239.51	-254,230.51	(1) 70-L1.5	0.5	-508,461.02	0.00	0.00%
5651		Ghent Unit 1	86,268,090.96	-10.2%	97,271,436.24	60,468,626.88	38,638,199.47	(1) 70-L1.5	17.1	3,536,177.01	3,601,478.75	4.17%
5651		Mandated NOX Proj.-2004 Closing	38,235,757.00	-10.2%	3,900,047.21	0.00	3,900,047.21	(2) 70-L1.5	18.3	2,111,377.02	2,150,367.32	2.44%
5652		Mandated NOX Proj.-2005 Closing	36,960,000.00	-10.3%	3,975,960.00	0.00	3,975,960.00	(2) 70-L1.5	17.8	2,556,902.38	2,604,120.09	6.31%
5652		Ghent Unit 2	86,733,989.30	-10.3%	8,933,600.90	95,667,590.20	36,955,092.68	(1) 70-L1.5	16.8	2,556,902.38	2,604,120.09	6.88%
5652		Mandated NOX Proj.-2004 Closing	4,735.00	-10.3%	5,222.71	0.00	5,222.71	(2) 70-L1.5	20.7	1,785,270.18	1,818,238.34	2.10%
5652		Mandated NOX Proj.-2005 Closing	3,016,000.00	-10.3%	3,326,648.00	0.00	3,326,648.00	(2) 70-L1.5	20.2	268.55	263.32	5.85%
5653		Ghent Unit 3	169,648,430.42	-7.6%	182,541,711.13	102,664,063.36	79,877,647.77	(1) 70-L1.5	19.2	173,282.92	176,462.52	5.85%
5653		Mandated NOX Proj.-2004 Closing	73,867,596.00	-7.6%	79,503,053.30	0.00	79,503,053.30	(2) 70-L1.5	23.9	3,342,160.99	3,403,879.89	2.01%
5653		Mandated NOX Proj.-2005 Closing	1,976,000.00	-7.6%	2,126,176.00	0.00	2,126,176.00	(2) 70-L1.5	22.4	3,397,566.38	3,460,308.43	4.68%
		Total Account 312								94,918.57	96,671.41	4.89%

Table 2-Locations

Kentucky Utilities
Electric Division

Summary of Original Cost of Utility Plant in Service and Calculation of Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of Book Depreciation Reserve and Average Remaining Life Technique (Account Level Depr Rates Allocated to Location & Unit) as of December 31, 2002

Account No. (a)	Location Code	Description (b)	Original Cost 12/31/02 (c)	% (d)	Estimated Future Net Salvage Amount (e)	Original Cost Less Salvage (f)	Book Depreciation Reserve (g)	Net Original Cost Less Salvage (h)	A.S.L./Survivor Curve (i)	Average Remaining Life (j)	Annual Depr. Accrual Basis (k)	Annual Depreciation Accrual (l)	Annual Depreciation Rate (m)	
DEPRECIABLE PLANT														
314.00														
5654		Ghent Unit 4	168,701,912.41	-7.6%	-12,821,345.34	181,523,257.75	83,355,028.86	98,168,228.89	(1)	70-L-1.5	3,676,712.69	3,744,609.67	2.22%	
5654		Mandated NOX Proj.-2004 Closing	52,148,251.00	-7.6%	-3,963,267.08	56,111,518.08	0.00	56,111,518.08	(2)	26.2	2,141,661.00	2,181,210.54	4.16%	
5654		Mandated NOX Proj.-2005 Closing	15,424,000.00	-7.6%	-1,172,224.00	16,596,224.00	0.00	16,596,224.00	(2)	25.2	658,590.32	670,742.16	4.35%	
5659		Ghent 4 Rail Cars	7,647,232.19	-4.8%	-367,067.15	8,014,299.34	3,920,826.86	4,093,472.48	(1)	70-L-1.5	149,396.81	152,155.68	1.99%	
		Total Account 312	1,024,872,088.49	-9.0%	-92,496,715.13	1,117,368,803.62	478,215,496.00	639,153,307.62			28,386,828.24	32,596,887.78	3.18%	
Turbogenerator Units														
315.00														
5603		Trone Unit 3	2,649,841.16	-14.7%	-389,526.65	3,039,367.81	3,039,367.81	0.00	(1)	60-S-1.5	14.8	0.00	0.00%	
5604		Tyrone Units 1 & 2	1,592,029.04	-17.9%	-284,973.20	1,877,002.24	1,813,795.27	63,206.97	(1)	60-S-1.5	2.4	26,336.24	26,074.75	1.64%
5613		Green River Unit 3	2,851,645.58	-14.7%	-389,791.90	3,041,437.48	3,041,437.48	0.00	(1)	60-S-1.5	14.0	0.00	0.00%	
5614		Green River Unit 4	6,323,822.30	-10.4%	-865,656.72	9,189,279.02	6,365,139.77	2,824,139.25	(1)	60-S-1.5	16.7	169,110.13	167,431.06	2.91%
5615		Green River Units 1&2	2,762,747.30	-14.5%	-400,598.36	3,163,345.66	2,769,226.60	394,119.06	(1)	60-S-1.5	1.5	262,746.04	260,137.26	9.42%
5621		Brown Unit 1	4,694,847.01	-13.5%	-633,804.35	5,328,651.36	4,801,992.34	526,659.02	(1)	60-S-1.5	15.1	34,878.08	34,531.78	0.74%
5622		Brown Unit 2	8,729,916.37	-12.4%	-1,082,509.63	9,812,426.00	6,056,772.92	3,755,653.08	(1)	60-S-1.5	16.4	229,003.24	226,729.49	2.60%
5623		Brown Unit 3	22,965,210.48	-10.1%	-2,321,506.26	25,306,716.74	13,723,542.56	11,583,174.18	(1)	60-S-1.5	16.8	689,474.65	682,628.94	2.97%
5643		Pineville Unit 3	0.00	0.0%	0.00	0.00	0.00	0.00		10.0	0.00	0.00	(1)	
5644		Pineville Units 1 & 2	0.00	0.0%	0.00	0.00	0.00	0.00		10.0	0.00	0.00	(1)	
5651		Ghent Unit 1	22,672,665.15	-11.1%	-2,516,665.94	25,189,332.09	17,547,331.79	7,642,000.30	(1)	60-S-1.5	17.9	426,927.39	422,688.48	1.86%
5652		Ghent Unit 2	28,358,360.55	-10.1%	-2,864,194.42	31,222,554.97	19,546,227.18	12,676,327.79	(1)	60-S-1.5	20.8	609,438.84	603,387.79	2.13%
5653		Ghent Unit 3	38,111,389.85	-9.1%	-3,468,136.48	41,579,526.33	23,633,415.76	17,946,110.57	(1)	60-S-1.5	23.7	757,219.86	749,701.51	1.97%
5654		Ghent Unit 4	48,190,569.27	-8.5%	-4,096,198.39	52,286,767.66	26,306,716.71	25,980,050.95	(1)	60-S-1.5	26.3	987,834.64	978,026.55	2.03%
		Total Account 314	191,722,845.06	-10.1%	-19,313,562.30	211,036,407.36	127,644,966.20	83,391,441.16			4,192,989.10	4,151,337.62	2.17%	
Accessory Electric Equipment														
315.00														
5603		Trone Unit 3	570,736.22	-11.3%	-64,493.19	635,229.41	635,229.41	0.00	(1)	75-S-2	16.8	0.00	0.00%	
5604		Tyrone Units 1 & 2	828,016.44	-6.4%	-52,993.05	881,009.49	881,009.49	0.00	(1)	75-S-2	2.5	0.00	0.00%	
5613		Green River Unit 3	696,352.89	-9.3%	-64,760.82	761,113.71	761,113.71	0.00	(1)	75-S-2	16.4	0.00	0.00%	
5614		Green River Unit 4	809,269.35	-12.1%	-97,921.59	907,190.94	907,190.94	0.00	(1)	75-S-2	16.5	0.00	0.00%	
5615		Green River Units 1&2	594,072.29	-11.2%	-65,416.10	649,488.39	649,488.39	0.00	(1)	75-S-2	1.5	0.00	0.00%	
5621		Brown Unit 1	2,663,640.09	-3.7%	-99,554.68	2,762,194.77	2,136,179.18	626,015.59	(1)	75-S-2	17.1	36,608.10	37,145.95	1.39%
5622		Brown Unit 2	970,596.10	-15.9%	-154,324.78	1,124,920.88	912,287.58	212,633.30	(1)	75-S-2	16.7	12,732.53	12,919.25	1.33%
5623		Brown Unit 3	5,076,639.52	-18.9%	-959,484.87	6,036,124.39	4,577,463.36	1,458,661.03	(1)	75-S-2	16.9	86,311.30	87,577.00	1.73%
5643		Pineville Unit 3	0.00	0.0%	0.00	0.00	0.00	0.00		10.0	0.00	0.00	(1)	
5644		Pineville Units 1 & 2	0.00	0.0%	0.00	0.00	0.00	0.00		10.0	0.00	0.00	(1)	
5650		Ghent 1 Pollution Control Equip.	3,016,784.27	-39.8%	-1,200,680.14	4,217,464.41	1,319,776.32	2,897,688.09	(1)	75-S-2	10.0	0.00	0.00	
5651		Ghent Unit 1	7,456,587.14	-16.1%	-1,200,510.53	8,657,097.67	6,385,744.31	2,271,353.36	(1)	75-S-2	17.4	166,533.80	168,975.90	5.60%
5652		Ghent Unit 2	10,785,969.50	-11.1%	-1,197,241.50	11,983,211.00	8,840,614.25	3,142,596.75	(1)	75-S-2	18.8	120,816.67	122,586.36	1.64%
5653		Ghent Unit 3	25,961,221.84	-4.6%	-1,194,216.20	27,155,438.04	17,808,728.79	9,346,709.25	(1)	75-S-2	21.5	146,166.83	146,310.26	1.38%
5654		Ghent Unit 4	21,869,238.82	-5.5%	-1,202,808.14	23,072,046.96	12,748,802.99	10,323,243.97	(1)	75-S-2	25.3	369,435.15	374,852.67	1.44%
		Total Account 315	81,289,114.47	-9.3%	-7,553,405.59	88,842,520.06	58,564,628.73	30,277,891.33			1,303,348.98	1,322,461.72	1.63%	

Summary of Original Cost of Utility Plant in Service and Calculation of Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of Book Depreciation Reserve and Average Remaining Life Technique (Account Level Depr Rates Allocated to Location & Unit) as of December 31, 2002

Account No.	Location Code	Description	Original Cost 12/31/02	Estimated Future Net Salvage	%	Original Cost Less Salvage	Book Depreciation Reserve	Net Original Cost Less Salvage	A.S.L./Survivor Curve	Average Remaining Life	Annual Depr. Basis	Annual Depreciation Accrual	Annual Depreciation Rate
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
DEPRECIABLE PLANT													
Miscellaneous Power Plant Equipment													
316.00	5591	System Laboratory	1,330,284.07	0.00	0.0%	1,330,284.07	244,560.51	1,085,723.56	60-S1	27.9	38,914.82	39,442.44	2.96%
	5603	Trope Unit 3	403,549.14	-2,824.84	-0.7%	406,373.98	245,719.29	160,654.69	60-S1	16.9	9,506.19	9,635.08	2.39%
	5604	Tyrone Units 1 & 2	47,552.54	-2,234.97	-4.7%	49,787.51	49,787.51	0.00	60-S1	2.4	0.00	0.00	0.00%
	5613	Green River Unit 3	70,833.53	-2,691.67	-3.8%	73,525.20	53,321.13	20,204.07	60-S1	16.5	1,224.49	1,241.09	1.75%
	5614	Green River Unit 4	1,961,965.76	-3,923.93	-0.2%	1,965,889.69	1,134,397.25	830,892.44	60-S1	16.9	49,165.23	49,831.83	2.54%
	5615	Green River Units 1&2	190,224.48	-2,963.14	-1.4%	193,187.62	180,211.55	12,676.07	60-S1	1.5	8,450.71	8,565.29	4.50%
	5621	Brown Unit 1	293,859.48	-4,114.03	-1.4%	297,973.51	201,468.86	96,506.65	60-S1	16.3	5,920.65	6,000.93	2.04%
	5622	Brown Unit 2	85,647.82	-6,509.23	-7.6%	92,157.05	69,823.47	22,333.58	60-S1	15.7	1,422.52	1,441.81	1.68%
	5623	Brown Unit 3	3,695,436.94	-62,822.43	-1.7%	3,758,259.37	1,904,428.84	1,853,830.53	60-S1	16.8	110,347.06	111,843.18	3.03%
	5643	Pineville Unit 3	0.00	0.00	0.0%	0.00	0.00	0.00	60-S1	10.0	0.00	0.00	(1)
	5644	Pineville Units 1 & 2	0.00	0.00	0.0%	0.00	0.00	0.00	60-S1	10.0	0.00	0.00	(1)
	5650	Ghent 1 Pollution Control Equip.	985,410.01	-78,832.80	-8.0%	1,064,242.81	371,392.72	692,850.09	60-S1	17.0	40,755.89	41,308.47	4.19%
	5651	Ghent Unit 1	1,683,635.89	-79,130.89	-4.7%	1,762,766.78	1,107,233.96	655,532.82	60-S1	18.0	36,418.49	36,912.26	2.19%
	5652	Ghent Unit 2	1,478,017.69	-78,334.94	-5.3%	1,556,352.63	1,038,436.36	517,916.27	60-S1	20.0	25,895.81	26,246.92	1.78%
	5653	Ghent Unit 3	3,135,971.64	-78,399.29	-2.5%	3,214,370.93	1,849,686.44	1,364,674.49	60-S1	23.2	58,822.18	59,619.71	1.90%
	5654	Ghent Unit 4	5,356,692.15	-80,350.38	-1.5%	5,437,042.53	1,998,833.97	3,438,208.56	60-S1	26.9	127,814.44	129,547.40	2.42%
		Total Account 316	20,719,081.14	-482,832.54	-2.3%	21,201,913.68	10,449,909.86	10,752,003.82			514,658.49	521,636.42	2.52%
		Total Steam Production Plant	1,473,314,461.38	-142,146,187.71	-9.6%	1,615,460,649.09	794,854,592.77	820,606,056.32			36,951,836.20	41,294,027.43	2.80%
HYDRAULIC PLANT													
Land Rights													
330.10	5691	Dix Dam	879,311.47	0.00	0.0%	879,311.47	879,311.47	0.00	50-R2.5	7.8	0.00	0.00	0.00%
	5692	Lock #7	0.00	0.00	0.0%	0.00	0.00	0.00	50-R2.5	0.0	0.00	0.00	0.00%
		Total Account 330.10	879,311.47	0.00	0.0%	879,311.47	879,311.47	0.00			0.00	0.00	0.00%
Structures and Improvements													
331.00	5691	Dix Dam	428,524.71	-64,428.71	-15.0%	493,953.42	328,160.22	165,793.20	140-L1	18.9	8,772.13	7,043.50	1.64%
	5692	Lock #7	67,902.49	-7,740.88	-11.4%	75,643.37	69,637.66	5,805.71	140-L1	1.5	3,870.48	3,107.76	4.58%
		Total Account 331	497,427.20	-72,169.59	-14.5%	569,596.79	397,997.88	171,598.91			12,642.60	10,151.26	2.04%
Reservoirs, Dams and Waterways													
332.00	5691	Dix Dam	7,818,030.36	-7,818.03	-0.1%	7,825,848.39	5,639,672.93	2,186,175.46	150-L1.5	19.0	115,061.87	100,335.74	1.28%
	5692	Lock #7	324,145.88	-5,834.63	-1.8%	329,980.51	288,220.44	41,760.07	150-L1.5	1.5	27,840.05	24,276.96	7.49%
		Total Account 332	8,142,176.24	-13,652.66	-0.2%	8,155,828.90	5,927,893.37	2,227,935.53			142,901.91	124,612.69	1.53%
Waterwheel, Turbines and Generators													
333.00	5691	Dix Dam	418,543.74	-107,984.28	-25.8%	526,528.02	526,528.02	0.00	(1)	150-L1.5	0.00	-6.59	0.00%
	5692	Lock #7	114,085.49	-11,978.98	-10.5%	126,064.47	126,064.47	0.00	(1)	150-L1.5	0.00	-1.80	0.00%
		Total Account 333	532,629.23	-119,963.26	-22.5%	652,592.49	652,592.49	0.00			0.00	-8.39	0.00%

Kentucky Utilities
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Table 2-Locations

Summary of Original Cost of Utility Plant in Service and Calculation of Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of Book Depreciation Reserve and Average Remaining Life Technique (Account Level Depn Rates Allocated to Location & Unit) as of December 31, 2002

Account No. (a)	Location Code	Description (b)	Original Cost 12/31/02 (c)	% (d)	Estimated Future Net Salvage Amount (e)	Original Cost Less Salvage (f)	Book Depreciation Reserve (g)	Net Original Cost Less Salvage (h)	A.S.L./Survivor Curve (i)	Average Remaining Life (j)	Annual Depn. Basis (k)	Annual Depreciation Accrual (l)	Annual Depreciation Rate (m)
DEPRECIABLE PLANT													
334.00 Accessory Electric Equipment													
5691		Dix Dam	85,383.13	-29.4%	-25,102.64	110,485.77	69,663.35	40,822.42 (1)	55-L1	15.1	2,703.47	3,194.89	3.74%
5682		Lock #7	284,485.91	-1.1%	-2,909.35	287,395.26	245,974.54	21,420.72 (1)	55-L1	1.5	14,280.48	16,876.29	6.38%
		Total Account 334	349,869.04	-8.0%	-28,011.99	377,881.03	315,637.89	62,243.14			16,983.95	20,071.18	5.74%
335.00 Miscellaneous Power Plant Equipment													
5691		Dix Dam	97,031.59	-3.5%	-3,386.11	100,427.70	50,788.41	49,639.29 (1)	55-R3	18.0	2,757.74	2,123.23	2.19%
5692		Lock #7	66,094.89	-0.6%	-386.57	66,481.46	57,509.70	8,981.76 (1)	55-R3	1.5	5,987.84	4,610.14	6.98%
		Total Account 335	163,126.48	-2.3%	-3,792.68	166,919.16	108,298.12	58,621.04			8,745.58	6,733.36	4.13%
336.00 Roads, Railroads and Bridges													
5691		Dix Dam	46,976.12	0.0%	0.00	46,976.12	41,111.69	5,864.43 (1)	80-R5	16.0	366.53	319.79	0.68%
5692		Lock #7	1,169.79	0.0%	0.00	1,169.79	1,061.33	108.46 (1)	80-R5	1.5	72.31	63.09	5.39%
		Total Account 336	48,145.91	0.0%	0.00	48,145.91	42,173.02	5,972.89			438.83	382.88	0.80%
		Total Hydraulic Plant	10,612,685.57	-2.2%	-237,590.18	10,850,275.75	8,323,904.23	2,526,371.52			181,712.88	161,942.99	1.53%
OTHER PRODUCTION PLANT													
340.10 Land Rights													
5645		Brown s Pipeline	176,409.31	0.0%	0.00	176,409.31	49,181.12	127,228.19	50-R2.5	43.9	2,898.14	2,898.14	1.64%
		Total Account 340.10	176,409.31	0.0%	0.00	176,409.31	49,181.12	127,228.19			2,898.14	2,898.14	1.64%
341.00 Structures and Improvements													
0432		Paddy's Run GT 13	1,910,327.76	-8.2%	-156,646.88	2,066,974.64	92,928.55	1,974,046.09 (1)	45-R0.5	24.6	80,245.78	79,693.63	4.17%
0470		Trimble Co 5	3,566,217.06	-6.9%	-246,068.98	3,812,286.04	56,544.29	3,755,741.75 (1)	45-R0.5	25.4	147,863.85	146,846.45	4.12%
5635		Brown 5	3,664,853.91	-6.9%	-245,940.42	3,810,294.33	56,515.17	3,753,779.16 (1)	45-R0.5	25.4	147,786.58	146,769.11	4.12%
5636		Brown 6	755,148.85	-11.3%	-85,331.80	840,480.45	37,043.69	803,436.76 (1)	45-R0.5	24.6	32,660.03	32,435.31	4.30%
5637		Brown 7	133,678.33	-85.2%	-113,893.94	247,572.27	15,683.87	231,888.40 (1)	45-R0.5	22.3	10,398.58	10,327.03	7.73%
5638		Brown 8	488,353.77	-31.7%	-154,808.15	643,161.92	54,782.80	588,379.12 (1)	45-R0.5	23.1	25,470.96	25,295.70	5.18%
5639		Brown 9	2,012,654.95	-10.0%	-201,265.50	2,213,920.45	551,147.81	1,662,772.64 (1)	45-R0.5	22.8	72,928.62	72,426.83	3.60%
5640		Brown 10	4,641,054.86	-6.5%	-301,668.57	4,942,723.43	1,283,383.52	3,659,339.91 (1)	45-R0.5	19.1	191,588.48	190,270.22	4.10%
5641		Brown 11	1,865,718.20	-10.5%	-196,900.41	2,061,618.61	450,116.53	1,611,502.08 (1)	45-R0.5	19.9	80,980.00	80,422.81	4.31%
5696		Halsfing	1,802,995.65	-10.7%	-192,877.73	1,995,473.38	381,497.12	1,613,976.26 (1)	45-R0.5	19.9	81,104.33	80,546.28	4.47%
		Total Account 341	434,853.46	-18.0%	-78,273.62	513,127.08	109,355.00	403,772.08 (1)	45-R0.5	7.3	55,311.24	54,930.67	12.63%
		Total Account 341	21,174,956.60	-9.3%	-1,972,676.00	23,147,632.60	3,088,998.33	20,058,634.27			926,338.46	919,964.64	4.34%
342.00 Fuel Holders, Producers and Accessory													
0432		Paddy's Run GT 13	1,975,977.95	-7.6%	-150,174.32	2,126,152.27	111,401.17	2,014,751.10 (1)	55-R1	26.1	77,193.53	77,000.75	3.90%
0470		Trimble Co 5	237,747.79	-50.5%	-120,062.63	357,810.42	4,376.02	353,434.40 (1)	55-R1	26.9	13,198.63	13,106.01	5.51%
0471		Trimble Co 6	237,623.60	-50.6%	-120,237.54	357,861.14	4,373.11	353,488.03 (1)	55-R1	26.9	13,140.82	13,108.00	5.52%

Table 2-Locations

Kentucky Utilities
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Summary of Original Cost of Utility Plant in Service and Calculation of Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of Book Depreciation Reserve and Average Remaining Life Technique (Account Level) Depr Rates Allocated to Location & Unit as of December 31, 2002

Account No. (a)	Location Code	Description (b)	Original Cost 12/31/02 (c)	Estimated Future Net Salvage Amount (e)	Original Cost Less Salvage (f)	Book Depreciation Reserve (g)	Net Original Cost Less Salvage (h)	A.S.L./Survivor Curve (i)	Average Remaining Life (j)	Annual Depr. Accrual Basis (k)	Annual Depreciation Accrual (l)	Annual Depreciation Rate (m)
DEPRECIABLE PLANT												
343.00												
Prime Movers												
0432		Paddy's Run GT 13	17,355,293.47	-329,750.58	17,685,044.05	808,034.94	16,877,009.11	40-R0.5	24.1	700,290.83	699,971.08	4.03%
0470		Trimble Co 5	29,842,502.10	-447,637.53	30,290,139.63	452,882.82	29,837,256.81	40-R0.5	24.8	1,203,115.19	1,202,565.86	4.03%
5635		Trimble Co 6	29,826,880.91	-447,403.21	30,274,284.12	452,848.01	29,821,436.11	40-R0.5	24.8	1,202,485.41	1,201,936.36	4.03%
5636		Brown 5	12,440,942.32	-236,377.90	12,677,320.22	584,089.27	12,093,230.95	40-R0.5	24.1	501,793.40	501,564.28	4.03%
5637		Brown 6	31,591,711.55	-410,692.25	32,002,403.80	3,471,602.03	28,530,801.77	40-R0.5	21.9	1,302,776.34	1,302,181.50	4.12%
5638		Brown 7	39,071,447.54	-429,785.92	39,501,233.46	3,762,389.64	35,738,843.82	40-R0.5	22.6	1,581,364.77	1,580,642.73	4.05%
5639		Brown 8	18,625,319.58	-502,883.63	19,128,203.21	4,649,763.68	14,478,439.53	40-R0.5	22.2	652,181.96	651,884.18	3.50%
5640		Brown 9	20,674,801.86	-496,195.24	21,170,996.90	5,251,127.97	15,919,868.93	40-R0.5	18.7	851,329.89	850,941.18	4.12%
5641		Brown 10	19,800,096.69	-507,602.61	19,307,699.30	4,229,904.20	15,077,795.10	40-R0.5	19.5	773,220.26	772,867.21	4.11%
5641		Brown 11	33,050,028.28	-495,760.42	33,545,778.70	5,018,851.36	28,526,927.34	40-R0.5	19.6	1,455,455.48	1,454,790.92	4.40%
		Total Account 343	251,279,024.10	-4,304,079.29	255,583,103.39	28,681,301.92	226,901,801.47			10,224,013.53	10,219,345.30	4.07%
344.00												
Generators												
0432		Paddy's Run GT 13	5,185,636.11	-347,437.62	5,533,073.73	307,414.14	5,225,659.59	42-R5	28.4	184,002.10	186,800.15	3.60%
0470		Trimble Co 5	3,734,423.83	-444,396.44	4,178,820.27	72,278.13	4,106,542.14	42-R5	28.4	139,678.30	141,802.34	3.80%
5635		Trimble Co 6	3,732,468.71	-444,163.78	4,176,632.49	72,240.28	4,104,392.21	42-R5	29.4	139,605.18	141,728.10	3.80%
5636		Brown 5	2,831,528.33	-237,848.38	3,069,376.71	116,618.79	2,952,757.92	42-R5	28.4	103,970.35	105,551.39	3.73%
5637		Brown 6	3,712,619.52	-430,653.88	4,143,273.38	526,458.34	3,616,825.04	42-R5	25.4	142,394.69	144,560.03	3.89%
5638		Brown 7	3,722,768.46	-428,120.67	4,150,909.13	506,168.50	3,644,740.63	42-R5	26.4	138,058.36	140,157.76	3.76%
5639		Brown 8	4,953,960.72	-515,211.91	5,469,172.63	1,657,115.05	3,812,057.58	42-R5	26.2	145,498.38	147,710.92	3.86%
5640		Brown 9	5,452,040.97	-517,943.89	5,969,984.86	1,849,282.53	4,120,702.33	42-R5	21.4	192,556.18	195,484.32	3.59%
5641		Brown 10	4,944,422.71	-514,219.96	5,458,642.67	1,447,725.28	4,010,917.39	42-R5	22.4	179,058.81	181,781.70	3.86%
5641		Brown 11	5,187,040.30	-513,516.99	5,700,557.29	1,365,544.57	4,335,012.72	42-R5	22.4	193,527.35	196,470.26	3.79%
5696		Hafeling	4,023,002.37	-261,495.15	4,284,497.52	3,495,007.49	789,490.03	42-R5	7.0	112,784.29	114,499.36	2.85%
		Total Account 344	47,479,932.03	-4,655,018.65	52,134,950.68	11,415,853.11	40,719,097.57			1,671,133.99	1,696,546.34	3.57%
345.00												
Accessory Electric Equipment												
0432		Paddy's Run GT 13	2,456,320.01	-39,301.12	2,495,621.13	125,405.92	2,370,215.21	45-R5	28.5	83,165.45	82,602.70	3.36%
0470		Trimble Co 5	1,664,234.64	-49,927.04	1,714,161.68	27,740.69	1,686,420.99	45-R5	29.5	57,166.81	56,779.99	3.41%
0471		Trimble Co 6	1,663,365.15	-49,900.95	1,713,266.10	27,726.13	1,685,539.97	45-R5	29.5	57,136.95	56,750.33	3.41%

**Kentucky Utilities
Electric Division**

Table 2-a

**Summary of Original Cost of Utility Plant in Service and
Interim and Terminal Net Salvage**

Account No.	Location Code	Description	Original Cost			Estimated Future Net Salvage			Interim Retirement Rate Calculation			Interim Rel. % Of Total Investment							
			No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)	(j)	(k)	(l)	(m)	(n)	(o)
DEPRECIABLE PLANT																			
STEAM PLANT																			
Structures and Improvements																			
311.00	5591	KU Generation	805,715.62	-0.4%	-3,223	0.0%	0	-0.4%	-3,223	90-S1.5	39.9	92%	8%	64,457	-5%	-3,223	-0.4%		
	5603	Trone Unit 3	5,293,862.85	-0.4%	-21,176	-7.7%	-407,629	-6.1%	-428,805	90-S1.5	39.9	92%	8%	423,511	-5%	-21,176	-0.4%		
	5604	Tyrone Units 1 & 2	589,405.14	-0.4%	-2,358	-14.3%	-84,285	-14.7%	-86,643	90-S1.5	39.9	92%	8%	47,152	-5%	-2,358	-0.4%		
	5613	Green River Unit 3	2,809,804.71	-0.4%	-11,239	-14.5%	-407,422	-14.9%	-418,661	90-S1.5	39.9	92%	8%	224,784	-5%	-11,239	-0.4%		
	5614	Green River Unit 4	4,099,390.94	-0.4%	-16,398	-15.1%	-619,008	-15.5%	-635,406	90-S1.5	39.9	92%	8%	327,951	-5%	-16,398	-0.4%		
	5615	Green River Units 1&2	3,797,160.20	-0.4%	-15,189	-10.9%	-413,890	-11.3%	-429,079	90-S1.5	39.9	92%	8%	303,773	-5%	-15,189	-0.4%		
	5621	Brown Unit 1	4,088,137.49	-0.4%	-16,353	-15.2%	-621,397	-15.6%	-637,749	90-S1.5	39.9	92%	8%	327,051	-5%	-16,353	-0.4%		
	5622	Brown Unit 2	1,452,821.22	-0.4%	-5,811	-21.5%	-260,006	-22.0%	-251,338	90-S1.5	39.9	92%	8%	116,226	-5%	-5,811	-0.4%		
	5623	Brown Unit 3	12,078,731.61	-0.4%	-48,315	-13.4%	-3,263,187	-13.8%	-3,360,596	90-S1.5	39.9	92%	8%	966,299	-5%	-48,315	-0.4%		
	5651	Ghent Unit 1	24,352,142.19	-0.4%	-97,409	-19.4%	-3,266,656	-19.8%	-3,334,009	90-S1.5	39.9	92%	8%	1,948,171	-5%	-97,409	-0.4%		
	5652	Ghent Unit 2	16,838,431.28	-0.4%	-67,354	-20.3%	-3,250,545	-20.7%	-3,314,595	90-S1.5	39.9	92%	8%	1,347,075	-5%	-67,354	-0.4%		
	5653	Ghent Unit 3	16,012,536.37	-0.4%	-64,050	-8.0%	-3,243,193	-8.4%	-3,405,353	90-S1.5	39.9	92%	8%	1,281,003	-5%	-64,050	-0.4%		
	5654	Ghent Unit 4	40,559,913.20	-0.4%	-162,160	-14.8%	-3,249,082	-15.2%	-3,336,895	90-S1.5	39.9	92%	8%	3,243,193	-5%	-162,160	-0.4%		
		Total Account 311	154,711,332.22	-0.4%	-618,845	-14.0%	-21,680,827	-14.4%	-22,299,672					1,756,261	-5%	-618,845	-0.4%		
312.00		Boiler Plant Equipment																	
	5603	Trone Unit 3	8,663,220.42	-4.8%	-415,835	-8.2%	-710,384	-13.0%	-1,126,219	70-L1.5	34.7	81%	19%	1,646,012	-25%	-411,503	-4.8%		
	5604	Tyrone Units 1 & 2	3,549,368.50	-4.8%	-170,370	-16.5%	-586,646	-21.3%	-756,015	70-L1.5	34.7	81%	19%	674,380	-25%	-168,595	-4.8%		
	5613	Green River Unit 3	9,061,059.76	-4.8%	-434,931	-7.8%	-706,763	-12.6%	-1,141,694	70-L1.5	34.7	81%	19%	1,721,601	-25%	-430,400	-4.8%		
	5614	Green River Unit 4	18,776,499.07	-4.8%	-901,272	-5.7%	-1,070,260	-10.6%	-1,971,532	70-L1.5	34.7	81%	19%	3,567,535	-25%	-891,884	-4.8%		
	5615	Green River Units 1&2	12,249,873.99	-4.8%	-587,994	-5.8%	-710,493	-10.6%	-1,298,487	70-L1.5	34.7	81%	19%	2,327,476	-25%	-581,869	-4.8%		
	5621	Brown Unit 1	32,815,581.55	-4.8%	-1,575,148	-3.3%	-1,082,914	-8.1%	-2,658,062	70-L1.5	34.7	81%	19%	6,234,960	-25%	-1,558,740	-4.8%		
	5622	Brown Unit 2	26,010,201.59	-4.8%	-1,248,490	-6.5%	-1,680,663	-11.3%	-2,939,153	70-L1.5	34.7	81%	19%	4,941,938	-25%	-1,235,465	-4.8%		
	5623	Brown Unit 3	71,536,455.78	-4.8%	-3,433,750	-5.4%	-3,862,969	-10.2%	-7,296,718	70-L1.5	34.7	81%	19%	13,591,927	-25%	-3,397,982	-4.8%		
	5643	Pinville Unit 3	226,832.50	0.0%	0	0.0%	0	0.0%	0										
	5650	Ghent 1 Pollution Control Equip.	86,308,756.05	-4.8%	-4,142,820	-5.6%	-4,833,290	-10.4%	-8,976,111	70-L1.5	34.7	81%	19%	16,398,664	-25%	-4,098,666	-4.8%		
	5651	Ghent Unit 1	88,268,090.96	-4.8%	-4,236,868	-5.4%	-4,766,477	-10.2%	-9,003,345	70-L1.5	34.7	81%	19%	16,770,937	-25%	-4,192,734	-4.8%		
	5652	Ghent Unit 2	86,733,989.30	-4.8%	-4,163,231	-5.5%	-4,770,369	-10.3%	-8,933,601	70-L1.5	34.7	81%	19%	16,479,458	-25%	-4,119,864	-4.8%		
	5653	Ghent Unit 3	169,648,430.42	-4.8%	-8,143,125	-2.8%	-4,750,156	-7.6%	-12,893,281	70-L1.5	34.7	81%	19%	32,233,202	-25%	-8,058,300	-4.8%		
	5654	Ghent Unit 4	168,701,912.41	-4.8%	-8,097,692	-2.8%	-4,723,654	-7.6%	-12,821,345	70-L1.5	34.7	81%	19%	32,053,363	-25%	-8,013,341	-4.8%		
	5659	Ghent 4 Rail Cars	7,647,232.19	-4.8%	-367,067	0.0%	0	-4.8%	-367,067	70-L1.5	34.7	81%	19%	1,452,974	-25%	-363,244	-4.8%		
		Total Account 312	790,197,504.49	-4.8%	-37,918,592	-4.3%	-34,264,038	-9.1%	-72,182,630					1,452,974	-25%	-363,244	-4.8%		
314.00		Turbogenerator Units																	
	5603	Trone Unit 3	2,649,841.16	-6.3%	-166,940	-8.4%	-222,587	-14.7%	-389,527	60-S1.5	38.0	75%	25%	662,460	-25%	-165,615	-6.3%		
	5604	Tyrone Units 1 & 2	1,592,029.04	-6.3%	-100,298	-11.6%	-184,675	-17.9%	-284,973	60-S1.5	38.0	75%	25%	398,007	-25%	-99,502	-6.3%		
	5613	Green River Unit 3	2,651,645.58	-6.3%	-167,034	-6.4%	-222,738	-14.7%	-389,792	60-S1.5	38.0	75%	25%	662,911	-25%	-165,728	-6.3%		
	5614	Green River Unit 4	8,323,622.30	-6.3%	-524,388	-4.1%	-341,269	-10.4%	-665,657	60-S1.5	38.0	75%	25%	2,080,906	-25%	-520,226	-6.3%		
	5615	Green River Units 1&2	2,762,747.30	-6.3%	-174,053	-8.2%	-226,545	-14.5%	-400,598	60-S1.5	38.0	75%	25%	690,687	-25%	-172,672	-6.3%		
	5621	Brown Unit 1	4,694,847.01	-6.3%	-295,775	-7.2%	-338,029	-13.5%	-633,804	60-S1.5	38.0	75%	25%	1,173,712	-25%	-293,428	-6.3%		
	5622	Brown Unit 2	8,729,916.37	-6.3%	-549,965	-6.1%	-532,525	-12.4%	-1,082,510	60-S1.5	38.0	75%	25%	2,182,479	-25%	-545,620	-6.3%		
	5623	Brown Unit 3	22,995,210.48	-6.3%	-1,448,068	-3.8%	-873,438	-10.1%	-2,321,506	60-S1.5	38.0	75%	25%	5,746,303	-25%	-1,436,576	-6.3%		
	5651	Ghent Unit 1	22,672,668.15	-6.3%	-1,428,378	-4.8%	-1,088,289	-11.1%	-2,516,666	60-S1.5	38.0	75%	25%	5,668,167	-25%	-1,417,042	-6.3%		
	5652	Ghent Unit 2	28,358,360.55	-6.3%	-1,786,577	-3.8%	-1,077,618	-10.1%	-2,864,194	60-S1.5	38.0	75%	25%	7,089,590	-25%	-1,772,999	-6.3%		
	5653	Ghent Unit 3	38,111,389.65	-6.3%	-2,401,018	-2.8%	-1,067,119	-9.5%	-3,468,136	60-S1.5	38.0	75%	25%	9,527,847	-25%	-2,381,962	-6.3%		
	5654	Ghent Unit 4	48,190,569.27	-6.3%	-3,036,006	-2.2%	-1,060,193	-8.5%	-4,096,198	60-S1.5	38.0	75%	25%	12,047,642	-25%	-3,011,911	-6.3%		

Table 2-a

Kentucky Utilities
Electric Division

Summary of Original Cost of Utility Plant in Service and
Interim and Terminal Net Salvage

Account No.	Location Code	Description	Original Cost		Estimated Future Net Salvage		Interim Net Salvage		Interim Retirement Rate Calculation		Interim Ret. % Of Total Investment					
			12/31/02	(d)	Terminal Net Salvage	Total Net Salvage	Interim Ret. ASL/Curve	Avg Age	Interim Ret. Rate	Interim Ret. Amount		Factored Amount				
(a)	(b)	(c)	(e)	(f)	(g)	(h)	(i)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	
315.00		Total Account 314	191,722,845.06	-12,078,539	-3.8%	-7,235,023	-10.1%	-19,313,562								
		Accessory Electric Equipment														
5603		Trone Unit 3	570,736.22	0	-11.3%	-64,493	-11.3%	-64,493	75-S2	43.8	89%	11%	0%	0	0.0%	
5604		Tyrone Units 1 & 2	828,016.44	0	-6.4%	-52,993	-6.4%	-52,993	75-S2	43.8	89%	11%	0%	0	0.0%	
5613		Green River Unit 3	696,352.89	0	-9.3%	-64,761	-9.3%	-64,761	75-S2	43.8	89%	11%	0%	0	0.0%	
5614		Green River Unit 4	809,269.35	0	-12.1%	-97,922	-12.1%	-97,922	75-S2	43.8	89%	11%	0%	0	0.0%	
5615		Green River Units 1&2	584,072.29	0	-11.2%	-65,416	-11.2%	-65,416	75-S2	43.8	89%	11%	0%	0	0.0%	
5621		Brown Unit 1	2,663,640.09	0	-3.7%	-98,555	-3.7%	-98,555	75-S2	43.8	89%	11%	0%	0	0.0%	
5622		Brown Unit 2	970,596.10	0	-15.9%	-154,325	-15.9%	-154,325	75-S2	43.8	89%	11%	0%	0	0.0%	
5623		Brown Unit 3	5,076,639.52	0	-18.9%	-959,485	-18.9%	-959,485	75-S2	43.8	89%	11%	0%	0	0.0%	
5650		Ghent 1 Pollution Control Equip.	3,016,784.27	0	-39.8%	-1,200,680	-39.8%	-1,200,680	75-S2	43.8	89%	11%	0%	0	0.0%	
5651		Ghent Unit 1	7,456,587.14	0	-16.1%	-1,200,511	-16.1%	-1,200,511	75-S2	43.8	89%	11%	0%	0	0.0%	
5652		Ghent Unit 2	10,785,959.50	0	-11.1%	-1,197,242	-11.1%	-1,197,242	75-S2	43.8	89%	11%	0%	0	0.0%	
5653		Ghent Unit 3	25,961,221.84	0	-4.6%	-1,194,216	-4.6%	-1,194,216	75-S2	43.8	89%	11%	0%	0	0.0%	
5654		Ghent Unit 4	21,869,238.82	0	-5.5%	-1,202,808	-5.5%	-1,202,808	75-S2	43.8	89%	11%	0%	0	0.0%	
		Total Account 315	81,289,114.47	0	-9.3%	-7,553,406	-9.3%	-7,553,406								
316.00		Miscellaneous Power Plant Equipment														
5591		System Laboratory	1,330,284.07	0	0.0%	0	0.0%	0	60-S1	33.5	81%	19%	0%	0	0.0%	
5603		Trone Unit 3	403,549.14	0	-0.7%	-2,825	-0.7%	-2,825	60-S1	33.5	81%	19%	0%	0	0.0%	
5604		Tyrone Units 1 & 2	47,552.54	0	-4.7%	-2,235	-4.7%	-2,235	60-S1	33.5	81%	19%	0%	0	0.0%	
5613		Green River Unit 3	70,833.53	0	-3.8%	-2,692	-3.8%	-2,692	60-S1	33.5	81%	19%	0%	0	0.0%	
5614		Green River Unit 4	1,961,965.76	0	-0.2%	-3,924	-0.2%	-3,924	60-S1	33.5	81%	19%	0%	0	0.0%	
5615		Green River Units 1&2	190,224.48	0	-1.4%	-2,663	-1.4%	-2,663	60-S1	33.5	81%	19%	0%	0	0.0%	
5621		Brown Unit 1	293,859.48	0	-1.4%	-4,114	-1.4%	-4,114	60-S1	33.5	81%	19%	0%	0	0.0%	
5622		Brown Unit 2	85,647.82	0	-7.6%	-6,509	-7.6%	-6,509	60-S1	33.5	81%	19%	0%	0	0.0%	
5623		Brown Unit 3	3,695,436.94	0	-1.7%	-62,822	-1.7%	-62,822	60-S1	33.5	81%	19%	0%	0	0.0%	
5650		Ghent 1 Pollution Control Equip.	985,410.01	0	-8.0%	-78,833	-8.0%	-78,833	60-S1	33.5	81%	19%	0%	0	0.0%	
5651		Ghent Unit 1	1,653,635.69	0	-4.7%	-79,131	-4.7%	-79,131	60-S1	33.5	81%	19%	0%	0	0.0%	
5652		Ghent Unit 2	1,478,017.69	0	-5.3%	-78,335	-5.3%	-78,335	60-S1	33.5	81%	19%	0%	0	0.0%	
5653		Ghent Unit 3	3,135,971.64	0	-2.5%	-78,399	-2.5%	-78,399	60-S1	33.5	81%	19%	0%	0	0.0%	
5654		Ghent Unit 4	5,356,692.15	0	-1.5%	-80,350	-1.5%	-80,350	60-S1	33.5	81%	19%	0%	0	0.0%	
		Total Account 316	20,719,081.14	0	-2.3%	-482,833	-2.3%	-482,833								
		Total Steam Production Plant	1,238,639,877.38	-50,615,977	-4.1%	-71,216,126	-9.8%	-121,832,103								
330.10		Land Rights														
5691		Dix Dam	879,311.47	0	0.0%	0	0.0%	0	50-R2.5			100%	0%	0	0.0%	
5692		Lock #7	0.00	0	0.0%	0	0.0%	0								
		Total Account 330.10	879,311.47	0	0.0%	0	0.0%	0								
331.00		Structures and Improvements														
5691		Dix Dam	429,524.71	-12,027	-2.8%	-52,402	-15.0%	-64,429	140-L1	49.5	86%	14%	-20%	-12,027	-2.8%	
5692		Lock #7	67,902.49	-1,901	-2.8%	-5,840	-11.4%	-7,741	140-L1	49.5	86%	14%	-20%	-1,901	-2.8%	
		Total Account 331	497,427.20	-13,928	-2.8%	-58,242	-14.5%	-72,170								

Table 2-a

Kentucky Utilities
Electric Division

Summary of Original Cost of Utility Plant in Service and
Interim and Terminal Net Salvage

Account No.	Location Code	Description	Original Cost		Estimated Future Net Salvage			Interim Retirement Rate Calculation			Interim Ret. % Of Total Investment (r)							
			12/31/02	(d)	%	Amount	%	Amount	Interim Ret. ASL/Curve (k)	Avg Age AI Rel. (l)		Percent Surv (m)	Percent Retirement (n)	Interim Retired Amount (o)	Interim Retired Rate (p)	Factored Amount (q)		
332.00	5691 5692	Reservoirs, Dams and Waterways Dix Dam Lock #7	7,818,030.36	0	-0.1%	-7,818	-0.1%	-7,818	150-L1.5	53.0	89%	11%	859,983	0%	0	0.0%		
			324,145.88	0	-1.8%	-5,835	-1.8%	-5,835	150-L1.5	53.0	89%	11%	35,656	0%	0	0.0%		
			Total Account 332	8,142,176.24	0	-0.2%	-13,653	-0.2%	-13,653									
333.00	5691 5692	Waterwheel, Turbines and Generators Dix Dam Lock #7	418,543.74	0	-25.8%	-107,984	-25.8%	-107,984	150-L1.5	62.0	87%	13%	54,411	0%	0	0.0%		
			114,085.49	0	-10.5%	-11,979	-10.5%	-11,979	150-L1.5	62.0	87%	13%	14,831	0%	0	0.0%		
			Total Account 333	532,629.23	0	-22.5%	-119,963	-22.5%	-119,963									
334.00	5691 5692	Accessory Electric Equipment Dix Dam Lock #7	85,383.13	0	-29.4%	-25,103	-29.4%	-25,103	55-L1	23.6	74%	26%	22,200	0%	0	0.0%		
			264,485.91	0	-1.1%	-2,909	-1.1%	-2,909	55-L1	23.6	74%	26%	68,766	0%	0	0.0%		
			Total Account 334	349,869.04	0	-8.0%	-28,012	-8.0%	-28,012									
335.00	5691 5692	Miscellaneous Power Plant Equipment Dix Dam Lock #7	97,031.59	0	-3.5%	-3,396	-3.5%	-3,396	55-R3	23.3	90%	10%	9,703	0%	0	0.0%		
			66,094.89	0	-0.6%	-397	-0.6%	-397	55-R3	23.3	90%	10%	6,609	0%	0	0.0%		
			Total Account 335	163,126.48	0	-2.3%	-3,793	-2.3%	-3,793									
336.00	5691 5692	Roads, Railroads and Bridges Dix Dam Lock #7	46,976.12	0	0.0%	0	0.0%	0	80-R5	12.0	50%	50%	23,488	0%	0	0.0%		
			1,169.79	0	0.0%	0	0.0%	0	80-R5	12.0	50%	50%	585	0%	0	0.0%		
			Total Account 336	48,145.91	0	0.0%	0	0.0%	0									
340.10	5645	Total Hydraulic Plant OTHER PRODUCTION PLANT Land Rights Brown 9 Pipeline	10,612,665.57	-13,928	-2.1%	-223,662	-2.2%	-237,590	50-R2.5	18.8	74%	100%	176,409	-15%	-26,461	-15.0%		
			176,409.31	0	0.0%	0	0.0%	0										
			Total Account 340.10	176,409.31	0	0.0%	0	0.0%	0									
341.00	0432 0470 0471 5635 5636 5637 5638 5639 5640 5641 5696	Structures and Improvements Paddy's Run GT 13 Trimble Co 5 Trimble Co 6 Brown 5 Brown 6 Brown 7 Brown 8 Brown 9 Brown 10 Brown 11 Hafeling	1,910,327.76	-74,503	-4.3%	-82,144	-8.2%	-156,647	45-R0.5	18.8	74%	26%	496,685	-15%	-74,503	-3.9%		
			3,566,217.06	-139,082	-3.0%	-106,987	-6.9%	-245,069	45-R0.5	18.8	74%	26%	927,216	-15%	-139,082	-3.9%		
			3,564,353.91	-139,010	-3.0%	-106,931	-6.9%	-245,940	45-R0.5	18.8	74%	26%	926,732	-15%	-139,010	-3.9%		
			755,148.65	-29,451	-7.4%	-55,881	-11.3%	-85,332	45-R0.5	18.8	74%	26%	196,339	-15%	-29,451	-3.9%		
			1,333,678.33	-5,213	-81.3%	-108,680	-85.2%	-113,894	45-R0.5	18.8	74%	26%	34,756	-15%	-5,213	-3.9%		
			488,353.77	-19,046	-27.8%	-135,762	-31.7%	-154,808	45-R0.5	18.8	74%	26%	126,972	-15%	-19,046	-3.9%		
			2,012,654.95	-78,494	-6.1%	-122,772	-10.0%	-201,265	45-R0.5	18.8	74%	26%	523,290	-15%	-78,494	-3.9%		
			4,641,054.86	-19,001	-2.6%	-120,667	-6.5%	-301,669	45-R0.5	18.8	74%	26%	1,206,674	-15%	-19,001	-3.9%		
			1,865,718.20	-72,763	-6.6%	-123,137	-10.5%	-195,900	45-R0.5	18.8	74%	26%	485,087	-15%	-72,763	-3.9%		
			1,802,595.65	-70,301	-6.8%	-122,577	-10.7%	-192,878	45-R0.5	18.8	74%	26%	468,675	-15%	-70,301	-3.9%		
			434,853.46	-16,959	-14.1%	-61,314	-18.0%	-78,274	45-R0.5	18.8	74%	26%	113,062	-15%	-16,959	-3.9%		
			Total Account 341	21,174,956.60	-825,823	-5.4%	-1,146,853	-9.3%	-1,972,676									

Table 2-a

Kentucky Utilities
Electric Division

Summary of Original Cost of Utility Plant in Service and
Interim and Terminal Net Salvage

Account No.	Location Code	Description	Original Cost 12/31/02	Estimated Future Net Salvage			Interim Retirement Rate Calculation							Interim Ret. % Of Total Investment						
				Interim Net Salvage %	Terminal Net Salvage %	Total Net Salvage %	Interim Ret. ASU/Curve (k)	Avg. Age At Ret. (yrs)	Low-Curve Surv. Percent (m)	Percent Retirement (n)	Interim Ret. Amount (o)	Interim Ret. Rate (p)	Factored Amount (q)							
342.00		Fuel Holders, Producers and Accessory																		
	0432	Paddy's Run GT 13	1,975,977.95	-3.2%	-4.4%	-7.6%	55-R1	21.7	79%	21%	414,955	-15%	-62,243	-3.2%						
	0470	Trimble Co 5	237,747.79	-3.2%	-47.3%	-50.5%	55-R1	21.7	79%	21%	49,927	-15%	-7,489	-3.2%						
	0471	Trimble Co 6	237,623.60	-3.2%	-47.4%	-50.6%	55-R1	21.7	79%	21%	49,901	-15%	-7,485	-3.2%						
	5635	Trimble Co Pipeline	4,474,853.28	-3.2%	-15.0%	-18.2%	55-R1	21.7	79%	21%	939,719	-15%	-140,958	-3.2%						
	5636	Brown 5	727,929.28	-3.2%	-8.2%	-11.4%	55-R1	21.7	79%	21%	152,865	-15%	-22,930	-3.2%						
	5637	Brown 6	146,514.66	-3.2%	-34.5%	-37.7%	55-R1	21.7	79%	21%	30,768	-15%	-4,615	-3.2%						
	5638	Brown 7	145,745.15	-3.2%	-71.1%	-74.3%	55-R1	21.7	79%	21%	30,606	-15%	-4,591	-3.2%						
	5639	Brown 8	19,612.88	-3.2%	-66.5%	-68.7%	55-R1	21.7	79%	21%	4,119	-15%	-618	-3.2%						
	5640	Brown 9	1,943,454.44	-3.2%	-62.8	-66.8%	55-R1	21.7	79%	21%	408,125	-15%	-61,219	-3.2%						
	5641	Brown 10	31,737.96	-3.2%	-10.1%	-11.2%	55-R1	21.7	79%	21%	6,665	-15%	-1,000	-3.2%						
	5645	Brown 11	52,429.84	-3.2%	-1,678	-248.9%	55-R1	21.7	79%	21%	11,010	-15%	-1,652	-3.2%						
	5696	Hafeling	8,151,131.81	-3.2%	-260,836	-15.0%	55-R1	21.7	79%	21%	1,711,738	-15%	-256,761	-3.2%						
			181,132.61	-3.2%	-5,796	-36.0%	55-R1	21.7	79%	21%	38,038	-15%	-5,706	-3.2%						
		Total Account 342	18,325,891.25	-3.2%	-586,429	-16.4%														
343.00		Prime Movers																		
	0432	Paddy's Run GT 13	17,355,293.47	0.0%	-1.9%	-1.9%	40-R0.5	20.8	70%	30%	5,206,588	0%	0	0.0%						
	0470	Trimble Co 5	29,842,502.10	0.0%	-1.5%	-1.5%	40-R0.5	20.8	70%	30%	8,952,751	0%	0	0.0%						
	0471	Trimble Co 6	29,826,880.91	0.0%	-1.5%	-1.5%	40-R0.5	20.8	70%	30%	8,948,064	0%	0	0.0%						
	5636	Brown 5	12,440,942.32	0.0%	-1.9%	-1.9%	40-R0.5	20.8	70%	30%	3,732,283	0%	0	0.0%						
	5637	Brown 6	31,591,711.55	0.0%	-1.3%	-1.3%	40-R0.5	20.8	70%	30%	9,477,513	0%	0	0.0%						
	5638	Brown 7	39,071,447.54	0.0%	-1.1%	-1.1%	40-R0.5	20.8	70%	30%	11,721,434	0%	0	0.0%						
	5639	Brown 8	18,625,319.58	0.0%	-2.7%	-2.7%	40-R0.5	20.8	70%	30%	5,887,596	0%	0	0.0%						
	5640	Brown 9	20,674,801.66	0.0%	-2.4%	-2.4%	40-R0.5	20.8	70%	30%	6,202,440	0%	0	0.0%						
	5641	Brown 10	18,800,096.69	0.0%	-2.7%	-2.7%	40-R0.5	20.8	70%	30%	5,640,029	0%	0	0.0%						
	5641	Brown 11	33,050,028.28	0.0%	-1.5%	-1.5%	40-R0.5	20.8	70%	30%	9,915,008	0%	0	0.0%						
		Total Account 343	251,279,024.10	0.0%	-1.7%	-1.7%														
344.00		Generators																		
	0432	Paddy's Run GT 13	5,185,636.11	-0.2%	-6.5%	-6.7%	42-R5	23.9	97%	3%	155,569	-5%	-7,778	-0.2%						
	0470	Trimble Co 5	3,734,423.83	-0.2%	-11.7%	-11.9%	42-R5	23.9	97%	3%	112,033	-5%	-5,602	-0.2%						
	0471	Trimble Co 6	3,732,468.71	-0.2%	-11.7%	-11.9%	42-R5	23.9	97%	3%	111,974	-5%	-5,599	-0.2%						
	5635	Brown 5	2,831,528.33	-0.2%	-8.2%	-8.4%	42-R5	23.9	97%	3%	84,946	-5%	-4,247	-0.2%						
	5636	Brown 6	3,712,619.52	-0.2%	-11.4%	-11.6%	42-R5	23.9	97%	3%	111,379	-5%	-5,569	-0.2%						
	5637	Brown 7	3,722,788.46	-0.2%	-11.4%	-11.6%	42-R5	23.9	97%	3%	111,684	-5%	-5,584	-0.2%						
	5638	Brown 8	4,953,960.72	-0.2%	-10.2%	-10.4%	42-R5	23.9	97%	3%	148,619	-5%	-7,431	-0.2%						
	5639	Brown 9	5,452,040.97	-0.2%	-9.9%	-9.9%	42-R5	23.9	97%	3%	163,561	-5%	-8,178	-0.2%						
	5640	Brown 10	4,944,422.71	-0.2%	-10.9%	-10.4%	42-R5	23.9	97%	3%	148,333	-5%	-7,417	-0.2%						
	5641	Brown 11	5,187,040.30	-0.2%	-10.374	-9.7%	42-R5	23.9	97%	3%	155,611	-5%	-7,781	-0.2%						
	5696	Hafeling	4,023,002.37	-0.2%	-8.046	-6.5%	42-R5	23.9	97%	3%	120,660	-5%	-6,035	-0.2%						
		Total Account 344	47,479,932.03	-0.2%	-9.6%	-9.6%														
345.00		Accessory Electric Equipment																		
	0432	Paddy's Run GT 13	2,456,320.01	0.0%	-1.6%	-1.6%	45-R5	23.3	98%	2%	49,126	0%	0	0.0%						
	0470	Trimble Co 5	1,664,234.64	0.0%	-3.0%	-3.0%	45-R5	23.3	98%	2%	33,285	0%	0	0.0%						
	0471	Trimble Co 6	1,663,365.15	0.0%	-3.0%	-3.0%	45-R5	23.3	98%	2%	33,267	0%	0	0.0%						
	5635	Brown 5	2,265,166.84	0.0%	-1.2%	-1.2%	45-R5	23.3	98%	2%	45,303	0%	0	0.0%						
	5636	Brown 6	1,354,816.11	0.0%	-3.6%	-3.6%	45-R5	23.3	98%	2%	27,096	0%	0	0.0%						

Kentucky Utilities
Electric Division

Summary of Original Cost of Utility Plant in Service and
Interim and Terminal Net Salvage

Account No.	Location Code	Description	Original Cost		Estimated Future Net Salvage		Interim Retirement Rate Calculation		Interim Retirement Rate Calculation		Interim Ret. % Of Total Investment							
			12/31/02	(d)	Terminal Net Salvage %	Amount (h)	Terminal Net Salvage % (i)	Amount (j)	Interim Ret. ASL/Curve (k)	Avg Age At Ret. (l)		Surv. (m)	Percent Retirement (n)	Interim Retired Amount (o)	Interim Retired Rate (p)	Factored Amount (q)		
	5637	Brown 7	1,347,700.35	0.0%	0	-3.6%	-48,517	-3.6%	-48,517	45-R5	23.3	98%	2%	26,954	0%	0	0.0%	
	5638	Brown 8	1,797,053.82	0.0%	0	-3.3%	-59,303	-3.3%	-59,303	45-R5	23.3	98%	2%	35,941	0%	0	0.0%	
	5639	Brown 9	3,226,186.26	0.0%	0	-1.8%	-98,071	-1.8%	-98,071	45-R5	23.3	98%	2%	64,524	0%	0	0.0%	
	5640	Brown 10	1,804,419.47	0.0%	0	-3.2%	-57,741	-3.2%	-57,741	45-R5	23.3	98%	2%	36,088	0%	0	0.0%	
	5641	Brown 11	916,326.28	0.0%	0	-6.4%	-58,645	-6.4%	-58,645	45-R5	23.3	98%	2%	18,327	0%	0	0.0%	
	5696	Hafelrig	621,206.80	0.0%	0	-4.7%	-29,197	-4.7%	-29,197	45-R5	23.3	98%	2%	12,424	0%	0	0.0%	
		Total Account 345	19,116,795.73	0.0%	0	-2.8%	-526,559	-2.8%	-526,559									
346.00		Miscellaneous Power Plant Equipment																
	0432	Paddy's Run GT 13	1,089,550.03	0.0%	0	-0.5%	-5,448	-0.5%	-5,448	30-R1	12.0	53%	47%	512,089	0%	0	0.0%	
	5635	Brown 5	2,085,163.17	0.0%	0	-0.2%	-4,170	-0.2%	-4,170	30-R1	12.0	53%	47%	980,027	0%	0	0.0%	
	5636	Brown 6	18,003.82	0.0%	0	-37.2%	-6,697	-37.2%	-6,697	30-R1	12.0	53%	47%	8,462	0%	0	0.0%	
	5637	Brown 7	15,776.54	0.0%	0	-40.2%	-6,342	-40.2%	-6,342	30-R1	12.0	53%	47%	7,415	0%	0	0.0%	
	5638	Brown 8	230,068.72	0.0%	0	-3.5%	-8,052	-3.5%	-8,052	30-R1	12.0	53%	47%	108,132	0%	0	0.0%	
	5639	Brown 9	760,255.37	0.0%	0	-1.1%	-8,363	-1.1%	-8,363	30-R1	12.0	53%	47%	357,320	0%	0	0.0%	
	5640	Brown 10	241,523.31	0.0%	0	-3.3%	-7,970	-3.3%	-7,970	30-R1	12.0	53%	47%	113,516	0%	0	0.0%	
	5641	Brown 11	204,854.53	0.0%	0	-3.9%	-7,989	-3.9%	-7,989	30-R1	12.0	53%	47%	96,282	0%	0	0.0%	
	5696	Hafelrig	35,805.20	0.0%	0	-11.2%	-4,010	-11.2%	-4,010	30-R1	12.0	53%	47%	16,928	0%	0	0.0%	
		Total Account 346	4,661,000.69	0.0%	0	-1.3%	-59,043	-1.3%	-59,043									
		Total Other Production Plant	362,234,009.71	-0.4%	-1,507,212	-3.9%	-13,603,331	-4.2%	-15,110,543									

Kentucky Utilities
Electric Division
Kentucky
Original Cost Per Company Books, Adjustments, And
Original Cost Per Depreciation Study of December 31, 2002

Table 3-KY

Account No. (a)	Description (b)	Original Cost Per Co. Books 12/31/02 (c)	Omitted (Pending) Retirements (d)	Company Pending Adjustments (e)	Mandated Pollution Control (NOX) Projects-CWIP & Budgets (f)	Original Cost Per Depr Study Data 12/31/02 (g)
DEPRECIABLE PLANT						
STEAM PLANT						
311.00	Structures and Improvements	154,711,332.22				
312.00	Boiler Plant Equipment	790,197,504.42				154,711,332.22
314.00	Turbogenerator Units	191,722,845.06		0.07	234,674,584.00	1,024,872,088.49
315.00	Accessory Electric Equipment	81,289,114.47				191,722,845.06
316.00	Miscellaneous Power Plant Equipment	20,719,081.14				81,289,114.47
	Total Steam Production Plant	1,238,639,877.31	0.00	0.07	234,674,584.00	1,473,314,461.38
HYDRAULIC PLANT						
330.10	Land Rights	879,311.47				
331.00	Structures and Improvements	497,427.20				879,311.47
332.00	Reservoirs, Dams and Waterways	8,142,176.24				497,427.20
333.00	Waterwheel, Turbines and Generators	532,629.23				8,142,176.24
334.00	Accessory Electric Equipment	349,869.04				532,629.23
335.00	Miscellaneous Power Plant Equipment	163,126.48				349,869.04
336.00	Roads, Railroads and Bridges	48,145.91				163,126.48
	Total Hydraulic Plant	10,612,685.57	0.00	0.00	0.00	10,612,685.57
OTHER PRODUCTION PLANT						
340.10	Land Rights	176,409.31				
341.00	Structures and Improvements	21,174,956.60				176,409.31
342.00	Fuel Holders, Producers and Accessory	18,325,891.25				21,174,956.60
343.00	Prime Movers	251,279,024.10				18,325,891.25
344.00	Generators	47,479,932.03				251,279,024.10
345.00	Accessory Electric Equipment	19,116,795.73				47,479,932.03
346.00	Miscellaneous Power Plant Equipment	4,681,000.69				19,116,795.73
	Total Other Production Plant	362,234,009.71	0.00	0.00	0.00	362,234,009.71
TRANSMISSION PLANT						
350.10	Land Rights	21,209,402.58				
	Structures and Improvements					21,209,402.58
352.10	Struct. and Improve. - Non Sys. Control/Com.	5,376,265.98				5,376,265.98
352.20	Struct. and Improve. - Sys. Control/Com.	1,184,409.28	17,975.03			1,166,434.25
	Total Account 352	6,560,675.26	17,975.03	0.00	0.00	6,542,700.23
	Station Equipment					
353.10	Station Equipment - Non Sys. Control/Com.	132,584,164.92				
353.20	Station Equipment - Sys. Control/Com.	14,284,914.20				132,584,164.92
	Total Account 353	146,869,079.12	0.00	0.00	0.00	14,284,914.20
354.00	Towers and Fixtures	53,794,363.11				
355.00	Poles and Fixtures	69,669,276.95		-0.01		53,794,363.10
356.00	Overhead Conductors and Devices	110,424,621.33				69,669,276.95
357.00	Underground Conduit	435,926.80		0.03		110,424,621.36
358.00	Underground Conductors and Devices	1,114,761.90				435,926.80
	Total Transmission Plant	410,078,107.05	17,975.03	0.02	0.00	410,060,132.04

Kentucky Utilities
Electric Division
Kentucky
Original Cost Per Company Books, Adjustments, And
Original Cost Per Depreciation Study of December 31, 2002

Account <u>No.</u> (a)	<u>Description</u> (b)	Original Cost Per Co. Books 12/31/02 (c)	Omitted (Pending) Retirements (d)	Company Pending Adjustments (e)	Mandated Pollution Control (NOX) Projects-CWIP & Budgets (f)	Original Cost Per Depr Study Data 12/31/02 (g)
DISTRIBUTION PLANT						
360.10	Land Rights	1,339,602.00				1,339,602.00
361.00	Structures and Improvements	3,430,861.90				3,430,861.90
362.00	Station Equipment	86,219,706.94				86,219,706.94
364.00	Poles, Towers and Fixtures	155,425,286.17				155,425,339.72
365.00	Overhead Conductors and Devices	148,205,186.98		53.55		148,205,196.77
366.00	Underground Conduit	1,551,966.69		9.79		1,551,966.69
367.00	Underground Conductors and Devices	49,284,446.82				49,284,446.82
368.00	Line Transformers	197,669,308.27		144.16		197,669,452.43
369.00	Services	76,774,960.30		234.30		76,775,194.60
370.00	Meters	58,972,908.97	1,456,792.77			57,516,116.20
371.00	Installations on customers' Premises	17,403,000.50		0.02		17,403,000.52
373.00	Street Lighting and Signal Systems	44,177,578.73				44,177,578.73
	Total Distribution Plant	840,454,814.27	1,456,792.77	441.82	0.00	838,998,463.32
GENERAL PLANT						
Structures and Improvements						
390.10	Struct. And Improve. To Owned Property	28,343,519.39				28,343,519.39
390.20	Improvements to Leased Property	618,508.30				618,508.30
	Total Account 390	28,962,027.69	0.00	0.00	0.00	28,962,027.69
Office Furniture and Equipment						
391.10	Office Equipment	6,129,377.49				6,129,377.49
391.30	Cash Processing Equipment	369,383.94				369,383.94
	Total Account 391	6,498,761.43	0.00	0.00	0.00	6,498,761.43
393.00	Stores Equipment	563,754.75				563,754.75
394.00	Tools, Shop and Garage Equipment	3,424,989.75				3,424,989.75
395.00	Laboratory Equipment	3,269,202.59				3,269,202.59
396.00	Power Operated Equipment	200,677.14				200,677.14
Communication Equipment						
397.10	Carrier Communication Equipment	2,939,746.71				2,939,746.71
397.20	Remote Control Communication Equipment	3,729,637.84				3,729,637.84
397.30	Mobile Communication Equipment	4,339,042.39				4,339,042.39
	Total Account 397	11,008,426.94	0.00	0.00	0.00	11,008,426.94
398.00	Miscellaneous Equipment	440,985.52				440,985.52
	Total General Plant	54,368,825.81	0.00	0.00	0.00	54,368,825.81
	Sub-Total Depreciable Plant	2,916,388,319.72	1,474,767.80	441.91	234,674,584.00	3,149,588,577.83
Other Plant (Not Studied)						
391.20	Non PC Computer Equipment	9,611,731.44				9,611,731.44
391.40	Personal Computers	9,814,322.00				9,814,322.00
392.00	Transportation Equipment - Cars & Trucks	22,433,401.14				22,433,401.14
	Total Other Plant (Not Studied)	41,859,454.58	0.00	0.00	0.00	41,859,454.58
	Total Depreciable Plant	2,958,247,774.30	1,474,767.80	441.91	234,674,584.00	3,191,448,032.41

Table 3-KY

Kentucky Utilities
Electric Division
Kentucky
Original Cost Per Company Books, Adjustments, And
Original Cost Per Depreciation Study of December 31, 2002

Account No. (a)	Description (b)	Original Cost Per Co. Books 12/31/02 (c)	Omitted (Pending) Retirements (d)	Company Pending Adjustments (e)	Mandated Pollution Control (NOX) Projects-CWIP & Budgets (f)	Original Cost Per Depr Study Data 12/31/02 (g)
<u>NON-DEPRECIABLE PLANT</u>						
INTANGIBLE PLANT						
301.00	Organization	39,116.89				39,116.89
302.00	Franchises and Consents	81,350.32				81,350.32
303.00	Miscellaneous Intangible Plant	17,297,387.08				17,297,387.08
	Total Intangible Plant	17,417,854.29	0.00	0.00	0.00	17,417,854.29
LAND & LAND RIGHTS						
310.20	Production Land	10,478,524.55				10,478,524.55
330.20	Hydraulic Plant	13,479.47				13,479.47
340.20	Other Production Land	98,602.74				98,602.74
350.20	Transmission Land	1,094,360.08				1,094,360.08
360.20	Distribution Land	1,488,386.74				1,488,386.74
389.20	Land	2,734,775.95				2,734,775.95
	Total Land	15,908,129.53	0.00	0.00	0.00	15,908,129.53
	Total Non-Depreciable Plant	33,325,983.82	0.00	0.00	0.00	33,325,983.82
	Total Electric Plant in Service	2,991,573,758.12	1,474,767.80	441.91	234,674,584.00	3,224,774,016.23

Table 4-KY

**Kentucky Utilities
Electric Division
Kentucky**

**Summary of Book Depreciation Reserves Relative To Original Cost of Utility Plant in Service,
Adjustments, And Depreciation Reserves Per Depreciation Study as of December 31, 2002**

Account No. (a)	Description (b)	Depr Reserve Per Books 12/31/02 (c)	Omitted (Pending) Retirements (d)	Depr Reserve Per Depr Study 12/31/02 (f)
<u>DEPRECIABLE PLANT</u>				
STEAM PLANT				
311.00	Structures and Improvements	109,916,939.98		109,916,939.98
312.00	Boiler Plant Equipment	483,373,393.76		483,373,393.76
314.00	Turbogenerator Units	132,921,881.16		132,921,881.16
315.00	Accessory Electric Equipment	58,089,798.21		58,089,798.21
316.00	Miscellaneous Power Plant Equipment	10,552,579.66		10,552,579.66
	Total Steam Production Plant	794,854,592.77	0.00	794,854,592.77
HYDRAULIC PLANT				
330.10	Land Rights	849,857.30		849,857.30
331.00	Structures and Improvements	378,899.82		378,899.82
332.00	Reservoirs, Dams and Waterways	6,236,798.68		6,236,798.68
333.00	Waterwheel, Turbines and Generators	516,153.28		516,153.28
334.00	Accessory Electric Equipment	218,062.19		218,062.19
335.00	Miscellaneous Power Plant Equipment	77,204.88		77,204.88
336.00	Roads, Railroads and Bridges	46,928.08		46,928.08
	Total Hydraulic Plant	8,323,904.23	0.00	8,323,904.23
OTHER PRODUCTION PLANT				
340.10	Land Rights	47,776.65		47,776.65
341.00	Structures and Improvements	3,081,408.04		3,081,408.04
342.00	Fuel Holders, Producers and Accessory	3,145,574.27		3,145,574.27
343.00	Prime Movers	29,868,499.22		29,868,499.22
344.00	Generators	10,313,378.81		10,313,378.81
345.00	Accessory Electric Equipment	3,276,023.41		3,276,023.41
346.00	Miscellaneous Power Plant Equipment	580,244.35		580,244.35
	Total Other Production Plant	50,312,904.75	0.00	50,312,904.75
TRANSMISSION PLANT				
350.10	Land Rights	12,175,225.72		12,175,225.72 (1)
Structures and Improvements				
352.10	Struct. and Improve. - Non Sys. Control/Com.	2,543,331.23		2,543,331.23 (1)
352.20	Struct. and Improve. - Sys. Control/Com.	706,436.29	17,975.03	688,461.26 (1)
	Total Account 352	3,249,767.52	17,975.03	3,231,792.49 (1)
Station Equipment				
353.10	Station Equipment - Non Sys. Control/Com.	44,052,321.53		44,052,321.53 (1)
353.20	Station Equipment - Sys. Control/Com.	12,319,025.39		12,319,025.39 (1)
	Total Account 353	56,371,346.92	0.00	56,371,346.92
354.00	Towers and Fixtures	32,835,574.51		32,835,574.51 (1)
355.00	Poles and Fixtures	47,292,143.80		47,292,143.80 (1)
356.00	Overhead Conductors and Devices	76,958,724.11		76,958,724.11 (1)

Table 4-KY

**Kentucky Utilities
Electric Division
Kentucky**

**Summary of Book Depreciation Reserves Relative To Original Cost of Utility Plant in Service,
Adjustments, And Depreciation Reserves Per Depreciation Study as of December 31, 2002**

Account No. (a)	Description (b)	Depr Reserve Per Books 12/31/02 (c)	Omitted (Pending) Retirements (d)	Depr Reserve Per Depr Study 12/31/02 (f)
357.00	Underground Conduit	98,611.61		
358.00	Underground Conductors and Devices	645,771.01		98,611.61 (1) 645,771.01 (1)
	Total Transmission Plant	229,627,165.20	17,975.03	229,609,190.17
DISTRIBUTION PLANT				
360.10	Land Rights	900,223.61		900,223.61 (1)
361.00	Structures and Improvements	1,090,414.59		1,090,414.59 (1)
362.00	Station Equipment	23,380,852.11		23,380,852.11 (1)
364.00	Poles, Towers and Fixtures	76,932,884.95		76,932,884.95 (1)
365.00	Overhead Conductors and Devices	79,255,819.22		79,255,819.22 (1)
366.00	Underground Conduit	595,502.89		595,502.89 (1)
367.00	Underground Conductors and Devices	9,919,810.78		9,919,810.78 (1)
368.00	Line Transformers	68,910,376.07		68,910,376.07 (1)
369.00	Services	37,956,821.38		37,956,821.38 (1)
370.00	Meters	22,011,360.84	1,456,792.77	20,554,568.07 (1)
371.00	Installations on customers' Premises	8,877,766.70		8,877,766.70 (1)
373.00	Street Lighting and Signal Systems	15,936,246.94		15,936,246.94 (1)
	Total Distribution Plant	345,768,080.08	1,456,792.77	344,311,287.31
GENERAL PLANT				
Structures and Improvements				
390.10	Struct. And Improve. To Owned Property	6,959,116.67		6,959,116.67 (1)
390.20	Improvements to Leased Property	457,079.47		457,079.47 (1)
	Total Account 390	7,416,196.14	0.00	7,416,196.14
Office Furniture and Equipment				
391.10	Office Equipment	1,731,094.61		1,731,094.61 (1)
391.30	Cash Processing Equipment	183,562.93		183,562.93 (1)
	Total Account 391	1,914,657.54	0.00	1,914,657.54
393.00	Stores Equipment	250,231.16		250,231.16 (1)
394.00	Tools, Shop and Garage Equipment	1,085,873.07		1,085,873.07 (1)
395.00	Laboratory Equipment	1,202,164.78		1,202,164.78 (1)
396.00	Power Operated Equipment	117,317.64		117,317.64 (1)
Communication Equipment				
397.10	Carrier Communication Equipment	791,825.74		791,825.74
397.20	Remote Control Communication Equipment	920,501.66		920,501.66 (1)
397.30	Mobile Communication Equipment	828,654.45		828,654.45 (1)
	Total Account 397	2,540,981.85	0.00	2,540,981.85
398.00	Miscellaneous Equipment	246,252.37		246,252.37 (1)
	Total General Plant	14,773,674.55	0.00	14,773,674.55
	Sub-Total Depreciable Plant	1,443,660,321.58	1,474,767.80	1,442,185,553.78

Table 4-KY

**Kentucky Utilities
Electric Division
Kentucky**

**Summary of Book Depreciation Reserves Relative To Original Cost of Utility Plant in Service,
Adjustments, And Depreciation Reserves Per Depreciation Study as of December 31, 2002**

Account <u>No.</u> (a)	<u>Description</u> (b)	Depr Reserve Per Books <u>12/31/02</u> (c)	Omitted (Pending) <u>Retirements</u> (d)	Depr Reserve Per Depr Study <u>12/31/02</u> (f)
	Other Plant (Not Studied)			
391.20	Non PC Computer Equipment	4,325,258.30		4,325,258.30 (1)
391.40	Personal Computers	9,076,219.60		9,076,219.60 (1)
392.00	Transportation Equipment - Cars & Trucks	19,404,027.08		19,404,027.08 (1)
	Total Other Plant (Not Studied)	32,805,504.98	0.00	32,805,504.98
	Total Depreciable Plant	1,476,465,826.56	1,474,767.80	1,474,991,058.76
	<u>NON-DEPRECIABLE PLANT</u>			
	INTANGIBLE PLANT			
301.00	Organization	0.00		0.00
302.00	Franchises and Consents	30,160.72		30,160.72
303.00	Miscellaneous Intangible Plant	9,098,855.50		9,098,855.50
	Total Intangible Plant	9,129,016.22	0.00	9,129,016.22
	LAND & LAND RIGHTS			
310.20	Production Land	0.00		0.00
330.20	Hydraulic Plant	0.00		0.00
340.20	Other Production Land	0.00		0.00
350.20	Transmission Land	-4,251.96		-4,251.96
360.20	Distribution Land	0.00		0.00
389.20	Land	154,183.00		154,183.00
	Total Land	149,931.04	0.00	149,931.04
	Total Non-Depreciable Plant	9,278,947.26	0.00	9,278,947.26
	Total Electric Plant in Service	1,485,744,773.82	1,474,767.80	1,484,270,006.02

(1) The current book depreciation reserves for the Production plant accounts are maintained by individual plant site. The Production plant book depreciation reserves were further allocated (over the applicable theoretical depreciation reserves) by site and account level in the process of developing ARL depreciation rates. Conversely, the current account level book depreciation reserves for the Transmission, Distribution, and General plant accounts were developed during 1999 in conjunction with the Company's loading of its property records and depreciation reserves into the acquired Power Plan software model. The Company's account level book reserve allocation was performed by simply distributing the maintained functional level book depreciation reserves over the applicable 1999 plant in service balances. In developing the applicable account level ARL depreciation rates (per this study) the functional level book depreciation reserves were reallocated (per Table 5) over the account level calculated theoretical depreciation reserves as of December 31, 2002.

Table 5-KY

Kentucky Utilities
Electric Division
Kentucky

Allocation of Book Depreciation Reserves as of December 31, 2002
Based Upon Calculated Depreciation Reserves (By Location and Account) as of December 31, 2002

Account No. (e)	Loc. Code	Probable Ret. Date	Description (b)	Cost 12/31/02 (c)	A.S.L./Curve (d)	Salvage % (e)	Theoretical Depreciation Reserve (f)	Allocated Book Depr. Reserve (g)	Omitted Retirements (h)	Adjusted Book Reserve (i)
DEPRECIABLE PLANT										
STEAM PLANT										
KU Generation-Common										
311.00	5591	2032	Structures and Improvements	805,715.82 (1)	90-S1.5	-0.4%	348,313.00	373,841.85		373,841.85
316.00	5591	2032	Misc. Power Plant Equipment	1,330,284.07 (1)	70-L1.5	0.0%	227,860.00	244,560.51		244,560.51
			Total KU Gen.-Common	2,135,999.89			576,173.00	618,402.36	0.00	618,402.36
Tyrone Unit 3										
311.00	5603	2020	Structures and Improvements	5,293,882.85 (1)	90-S1.5	-8.1%	4,977,440.00	5,722,687.36		5,722,687.36
312.00	5603	2020	Boiler Plant Equipment	8,663,220.42 (1)	60-S1.5	-13.0%	5,438,360.00	8,563,225.50		8,563,225.50
312.00	5603	2020	Mandated NOX Proj.-2004 Closing	1,502,053.00						0.00
314.00	5603	2020	Turbogenerator Units	2,649,841.16 (1)	70-L1.5	-14.7%	2,032,235.00	3,199,951.19		3,199,951.19
315.00	5603	2020	Accessory Electric Equipment	570,736.22 (1)	75-S2	-11.3%	500,206.00	787,622.88		787,622.88
316.00	5603	2020	Misc. Power Plant Equipment	403,549.14 (1)	60-S1	-0.7%	150,693.00	237,280.75		237,280.75
			Total Tyrone Unit 3	19,083,282.79 (1)			13,098,934.00	18,510,767.69	0.00	18,510,767.69
Tyrone Units 1 & 2										
311.00	5604	2005	Structures and Improvements	589,405.14 (1)	90-S1.5	-14.7%	681,999.00	710,732.38		710,732.38
312.00	5604	2005	Boiler Plant Equipment	3,549,368.50 (1)	60-S1.5	-21.3%	3,861,811.00	4,024,513.42		4,024,513.42
314.00	5604	2005	Turbogenerator Units	1,592,029.04 (1)	70-L1.5	-17.9%	1,730,125.00	1,803,017.10		1,803,017.10
315.00	5604	2005	Accessory Electric Equipment	828,016.44 (1)	75-S2	-6.4%	981,511.00	881,009.49		881,009.49
316.00	5604	2005	Misc. Power Plant Equipment	47,552.54 (1)	60-S1	-4.7%	47,920.00	49,938.92		49,938.92
			Total Tyrone Units 1 & 2	6,606,371.66			7,303,366.00	7,469,211.32	0.00	7,469,211.32
Green River Unit 3										
311.00	5613	2020	Structures and Improvements	2,809,804.71 (1)	90-S1.5	-14.9%	2,625,653.00	3,680,863.35		3,680,863.35
312.00	5613	2020	Boiler Plant Equipment	9,061,059.76 (1)	60-S1.5	-12.6%	5,961,593.00	8,357,467.35		8,357,467.35
312.00	5613	2020	Mandated NOX Proj.-2004 Closing	1,731,984.00						0.00
314.00	5613	2020	Turbogenerator Units	2,651,645.58 (1)	70-L1.5	-14.7%	2,217,969.00	3,109,337.30		3,109,337.30
315.00	5613	2020	Accessory Electric Equipment	696,352.89 (1)	75-S2	-9.3%	539,674.00	756,560.84		756,560.84
316.00	5613	2020	Misc. Power Plant Equipment	70,833.53 (1)	60-S1	-3.8%	35,837.00	50,239.35		50,239.35
			Total Green River Unit 3	17,021,680.47			11,380,726.00	15,954,468.20	0.00	15,954,468.20

Table 5-KY

Kentucky Utilities
Electric Division
Kentucky

Allocation of Book Depreciation Reserves as of December 31, 2002
Based Upon Calculated Depreciation Reserves (By Location and Account) as of December 31, 2002

Account No. (a)	Loc. Code	Probable Ret. Date	Description (b)	Cost 12/31/02 (c)	A.S.L./Curve (d)	Salvage % (e)	Theoretical Depreciation Reserve (f)	Allocated Book Depr. Reserve (i)	Omitted Retirements (k)	Adjusted Book Reserve (l)
Green River Unit 4										
311.00	5614	2020	Structures and Improvements	4,099,390.94 (1)	90-S1.5	-15.5%	2,311,361.00	3,622,241.71		3,622,241.71
312.00	5614	2020	Boiler Plant Equipment	18,776,499.07 (1)	60-S1.5	-10.5%	9,451,293.00	14,811,562.41		14,811,562.41
314.00	5614	2020	Turbogenerator Units	8,323,622.30 (1)	70-L1.5	-10.4%	4,052,198.00	6,350,388.63		6,350,388.63
315.00	5614	2020	Accessory Electric Equipment	809,269.35 (1)	75-S2	-12.1%	617,295.00	967,391.81		967,391.81
316.00	5614	2020	Misc. Power Plant Equipment	1,961,965.76 (1)	60-S1	-0.2%	722,566.00	1,132,366.91		1,132,366.91
			Total Green River Unit 4	33,970,747.42			17,154,713.00	26,883,951.46	0.00	26,883,951.46
Green River Units 1&2										
311.00	5615	2004	Structures and Improvements	3,797,160.20 (1)	90-S1.5	-11.3%	4,998,357.00	4,655,760.66		4,655,760.66
312.00	5615	2004	Boiler Plant Equipment	12,249,873.99 (1)	60-S1.5	-10.6%	12,251,259.00	11,411,535.77		11,411,535.77
314.00	5615	2004	Turbogenerator Units	2,762,747.30 (1)	70-L1.5	-14.5%	2,884,421.00	2,686,717.62		2,686,717.62
315.00	5615	2004	Accessory Electric Equipment	584,072.29 (1)	75-S2	-11.2%	706,734.00	658,293.19		658,293.19
316.00	5615	2004	Misc. Power Plant Equipment	190,224.48 (1)	60-S1	-1.4%	187,708.00	174,842.16		174,842.16
			Total Green River Units 1&2	19,584,078.26			21,028,479.00	19,587,149.39	0.00	19,587,149.39
Brown Unit 1										
311.00	5621	2020	Structures and Improvements	4,088,137.49 (1)	90-S1.5	-15.6%	3,315,143.00	4,518,000.24		4,518,000.24
312.00	5621	2020	Boiler Plant Equipment	32,815,581.55 (1)	60-S1.5	-8.1%	14,321,410.00	19,517,750.44		19,517,750.44
312.00	5621	2020	Mandated NOX Proj.-2004 Closing	221,421.00						0.00
314.00	5621	2020	Turbogenerator Units	4,694,847.01 (1)	70-L1.5	-13.5%	3,523,526.00	4,801,992.34		4,801,992.34
315.00	5621	2020	Accessory Electric Equipment	2,663,640.09 (1)	75-S2	-3.7%	1,567,450.00	2,136,179.18		2,136,179.18
316.00	5621	2020	Misc. Power Plant Equipment	293,859.48 (1)	60-S1	-1.4%	147,829.00	201,466.86		201,466.86
			Total Brown Unit 1	44,777,466.62			22,875,358.00	31,175,389.07	0.00	31,175,389.07
Brown Unit 2										
311.00	5622	2020	Structures and Improvements	1,452,821.22 (1)	90-S1.5	-17.3%	1,324,414.00	1,685,381.25		1,685,381.25
312.00	5622	2020	Boiler Plant Equipment	26,010,201.59 (1)	60-S1.5	-11.3%	13,240,210.00	16,848,811.36		16,848,811.36
312.00	5622	2020	Mandated NOX Proj.-2004 Closing	2,237,589.00						0.00
314.00	5622	2020	Turbogenerator Units	8,729,916.37 (1)	70-L1.5	-12.4%	4,759,561.00	6,056,772.92		6,056,772.92
315.00	5622	2020	Accessory Electric Equipment	970,596.10 (1)	75-S2	-15.9%	716,898.00	912,287.58		912,287.58
316.00	5622	2020	Misc. Power Plant Equipment	85,647.82 (1)	60-S1	-7.6%	54,869.00	69,823.47		69,823.47
			Total Brown Unit 2	39,486,772.10			20,095,952.00	25,573,076.58	0.00	25,573,076.58

Table S-KY

Kentucky Utilities
Electric Division
Kentucky

Allocation of Book Depreciation Reserves as of December 31, 2002
Based Upon Calculated Depreciation Reserves (By Location and Account) as of December 31, 2002

Account No. (a)	Loc. Code	Probable Ret. Date	Description (b)	Cost 12/31/02 (c)	A.S.L./Curve (d)	Salvage % (e)	Theoretical Depreciation Reserve (f)	Allocated Book Depr. Reserve (g)	Omitted Retirements (k)	Adjusted Book Reserve (l)
Brown Unit 3										
311.00	5623	2020	Structures and Improvements	12,078,731.61	(1) 90-S1.5	-22.0%	9,488,690.00	11,558,765.60		11,558,765.60
312.00	5623	2020	Boiler Plant Equipment	71,536,455.78	(1) 60-S1.5	-10.2%	40,484,242.00	49,316,382.34		49,316,382.34
312.00	5623	2020	Mandated NOX Proj.-2004 Closing	1,305,198.00						0.00
312.00	5623	2020	Mandated NOX Proj.-2005 Closing	4,004,000.00						0.00
314.00	5623	2020	Turbogenerator Units	22,985,210.48	(1) 70-L1.5	-10.1%	11,265,774.00	13,723,542.56		13,723,542.56
315.00	5623	2020	Accessory Electric Equipment	5,076,639.52	(1) 75-S2	-18.9%	3,757,679.00	4,577,463.36		4,577,463.36
316.00	5623	2020	Misc. Power Plant Equipment	3,695,436.94	(1) 60-S1	-1.7%	1,563,362.00	1,904,428.84		1,904,428.84
			Total Brown Unit 3	120,681,672.33			66,559,747.00	81,080,582.70	0.00	81,080,582.70
Pineville Unit 3										
311.00	5643		Structures and Improvements	0.00			-	0.00		0.00
312.00	5643	2003	Boiler Plant Equipment	226,832.50	(1) 60-S1.5	0.0%	255,732.00	1,782,011.42		1,782,011.42
314.00	5643		Turbogenerator Units	0.00			-	0.00		0.00
315.00	5643		Accessory Electric Equipment	0.00			-	0.00		0.00
316.00	5643		Misc. Power Plant Equipment	0.00			-	0.00		0.00
			Total Pineville Unit 3	226,832.50			255,732.00	1,782,011.42	0.00	1,782,011.42
Pineville Units 1 & 2										
311.00	5644	2020	Structures and Improvements	0.00			-	0.00		0.00
312.00	5644	2020	Boiler Plant Equipment	0.00			-	254,230.51		254,230.51
314.00	5644	2020	Turbogenerator Units	0.00			-	0.00		0.00
315.00	5644	2020	Accessory Electric Equipment	0.00			-	0.00		0.00
316.00	5644	2020	Misc. Power Plant Equipment	0.00			-	0.00		0.00
			Total Pineville Units 1 & 2	0.00			0.00	254,230.51	0.00	254,230.51
Ghent 1 Pollution Control Equip.										
311.00	5650	2022	Structures and Improvements	24,352,142.19	(1) 90-S1.5	-13.8%	10,216,562.00	10,966,983.04		10,966,983.04
312.00	5650	2014	Boiler Plant Equipment	86,308,756.05	(1) 60-S1.5	-10.4%	32,433,922.00	34,816,239.80		34,816,239.80
315.00	5650	2014	Turbogenerator Units	3,016,784.27	(1) 75-S2	-39.8%	1,229,470.00	1,319,776.32		1,319,776.32
316.00	5650	2014	Accessory Electric Equipment	985,410.01	(1) 60-S1	-8.0%	345,980.00	371,392.72		371,392.72
			Total Ghent 1 Pollution Control Equip.	114,663,092.52			44,225,934.00	47,474,391.89	0.00	47,474,391.89

Table 5-KY

Kentucky Utilities
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Kentucky

Allocation of Book Depreciation Reserves as of December 31, 2002
Based Upon Calculated Depreciation Reserves (By Location and Account) as of December 31, 2002

Account No. (a)	Loc. Code	Probable Ret. Date	Description (b)	Cost 12/31/02 (c)	A.S.L./ Curve (d)	Salvage % (e)	Theoretical Depreciation Reserve (f)	Allocated Book Depr. Reserve (g)	Omitted Retirements (k)	Adjusted Book Reserve (l)
Ghent Unit 1										
311.00	5651	2022	Structures and Improvements	16,838,431.28	90-S1.5	-19.8%	13,389,633.00	16,551,200.35		16,551,200.35
312.00	5651	2022	Boiler Plant Equipment	88,268,090.96	60-S1.5	-10.2%	47,433,268.00	58,633,236.77		58,633,236.77
312.00	5623	2020	Mandated NOX Proj.-2004 Closing	38,235,757.00						0.00
312.00	5623	2020	Mandated NOX Proj.-2005 Closing	38,980,000.00						0.00
314.00	5651	2022	Turbogenerator Units	22,672,666.15	70-L1.5	-11.1%	14,195,486.00	17,547,331.79		17,547,331.79
315.00	5651	2022	Accessory Electric Equipment	7,456,587.14	75-S2	-16.1%	5,165,956.00	6,385,744.31		6,385,744.31
316.00	5651	2022	Misc. Power Plant Equipment	1,683,635.89	60-S1	-4.7%	895,733.00	1,107,233.96		1,107,233.96
			Total Ghent Unit 1	214,135,168.42			81,080,076.00	100,224,747.18	0.00	100,224,747.18
Ghent Unit 2										
311.00	5652	2025	Structures and Improvements	16,012,536.37	90-S1.5	-20.7%	11,486,087.00	14,520,990.15		14,520,990.15
312.00	5652	2025	Boiler Plant Equipment	86,733,989.30	60-S1.5	-10.3%	46,441,520.00	58,712,497.52		58,712,497.52
312.00	5652	2025	Mandated NOX Proj.-2004 Closing	4,735.00						0.00
312.00	5652	2025	Mandated NOX Proj.-2005 Closing	3,016,000.00						0.00
314.00	5652	2025	Turbogenerator Units	28,358,360.55	70-L1.5	-10.1%	14,670,045.00	18,546,227.18		18,546,227.18
315.00	5652	2025	Accessory Electric Equipment	10,785,959.50	75-S2	-11.1%	6,992,916.00	8,840,614.25		8,840,614.25
316.00	5652	2025	Misc. Power Plant Equipment	1,478,017.69	60-S1	-5.3%	821,402.00	1,038,436.36		1,038,436.36
			Total Ghent Unit 2	146,389,598.41			80,411,970.00	101,658,765.45	0.00	101,658,765.45
Ghent Unit 3										
311.00	5653	2029	Structures and Improvements	40,539,913.20	90-S1.5	-8.4%	24,416,450.00	29,396,596.88		29,396,596.88
312.00	5653	2029	Boiler Plant Equipment	169,648,430.42	60-S1.5	-7.6%	85,271,502.00	102,664,063.36		102,664,063.36
312.00	5653	2029	Mandated NOX Proj.-2004 Closing	73,887,596.00						0.00
312.00	5653	2029	Mandated NOX Proj.-2005 Closing	1,976,000.00						0.00
314.00	5653	2029	Turbogenerator Units	38,111,389.85	70-L1.5	-9.1%	19,629,623.00	23,633,415.76		23,633,415.76
315.00	5653	2029	Accessory Electric Equipment	25,961,221.84	75-S2	-4.6%	14,791,710.00	17,808,728.79		17,808,728.79
316.00	5653	2029	Misc. Power Plant Equipment	3,135,971.64	60-S1	-2.5%	1,536,335.00	1,849,696.44		1,849,696.44
			Total Ghent Unit 3	353,260,522.95			145,645,620.00	175,352,501.24	0.00	175,352,501.24
Ghent Unit 4										
311.00	5654	2032	Structures and Improvements	21,953,259.20	90-S1.5	-15.2%	10,862,440.00	12,923,736.93		12,923,736.93
312.00	5654	2032	Boiler Plant Equipment	168,701,912.41	60-S1.5	-7.6%	70,060,154.00	83,355,028.86		83,355,028.86
312.00	5654	2032	Mandated NOX Proj.-2004 Closing	52,148,251.00						0.00
312.00	5654	2032	Mandated NOX Proj.-2005 Closing	15,424,000.00						0.00

Table 5-KY

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Allocation of Book Depreciation Reserves as of December 31, 2002
Based Upon Calculated Depreciation Reserves (By Location and Account) as of December 31, 2002

Account No.	Loc. Code	Probable Ret. Date	Description	Cost 12/31/02	A.S.L./ Curve	Salvage %	Theoretical Depreciation Reserve	Allocated Book Depr. Reserve	Omitted Retirements	Adjusted Book Reserve
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
314.00	5654	2032	Turbogenerator Units	48,190,569.27	(1) 70-L1.5	-8.5%	22,110,875.00	26,306,716.71		26,306,716.71
315.00	5654	2032	Accessory Electric Equipment	21,869,238.82	(1) 75-S2	-5.5%	10,716,248.00	12,749,802.99		12,749,802.99
316.00	5654	2032	Misc. Power Plant Equipment	5,356,692.15	(1) 60-S1	-1.5%	1,660,026.00	1,998,833.97		1,998,833.97
			Total Ghent Unit 4	333,643,922.85			115,429,743.00	137,334,119.46	0.00	137,334,119.46
Ghent 4 Rail Cars										
312.00	5659	2032	Boiler Plant Equipment	7,647,232.19	(1) 60-S1.5	-4.8%	2,537,899.00	3,920,826.86		3,920,826.86
			Total Ghent 4 Rail Cars	7,647,232.19	(1)		2,537,899.00	3,920,826.86	0.00	3,920,826.86
			Total Steam Production	1,473,314,461.38			649,660,422.00	794,854,592.77	0.00	794,854,592.77
HYDRAULIC PLANT										
Dix Dam										
330.10	5691	2022	Land Rights	879,311.47	(1) 50-R2.5	0.0%	849,857.30	879,311.47		879,311.47
331.00	5691	2022	Structures and Improvements	429,524.71	(1) 140-L1	-15.0%	296,258.00	328,160.22		328,160.22
332.00	5691	2022	Reservoirs, Dams and Waterways	7,818,030.36	(1) 150-L1.5	-0.1%	5,091,410.00	5,639,672.93		5,639,672.93
333.00	5691	2022	Waterwheel, Turbines and Generators	418,543.74	(1) 150-L1.5	-25.8%	363,113.00	526,528.02		526,528.02
334.00	5691	2022	Accessory Electric Equipment	85,383.13	(1) 55-L1	-29.4%	62,891.00	69,663.35		69,663.35
335.00	5691	2022	Misc. Power Plant Equipment	97,031.59	(1) 55-R3	-3.5%	45,851.00	50,788.41		50,788.41
336.00	5691	2022	Roads, Railroads and Bridges	46,976.12	(1) 45-R0.5	0.0%	37,115.00	41,111.69		41,111.69
			Total Dix Dam	9,774,801.12			6,746,495.30	7,535,236.10	0.00	7,535,236.10
Lock #7										
330.10	5692	2003	Land Rights	0.00	(1) 50-R2.5					
331.00	5692	2003	Structures and Improvements	67,902.49	(1) 140-L1	-11.4%	75,146.00	69,837.66		69,837.66
332.00	5692	2003	Reservoirs, Dams and Waterways	324,145.88	(1) 150-L1.5	-1.8%	310,128.00	288,220.44		288,220.44
333.00	5692	2003	Waterwheel, Turbines and Generators	114,085.49	(1) 150-L1.5	-10.5%	135,607.00	126,064.47		126,064.47
334.00	5692	2003	Accessory Electric Equipment	264,485.91	(1) 55-L1	-1.1%	264,671.00	245,974.54		245,974.54
335.00	5692	2003	Misc. Power Plant Equipment	66,094.89	(1) 55-R3	-0.6%	61,881.00	57,509.70		57,509.70
336.00	5692	2003	Roads, Railroads and Bridges	1,169.79	(1) 45-R0.5	0.0%	1,142.00	1,061.33		1,061.33
			Total Lock #7	837,884.45			848,575.00	788,668.13	0.00	788,668.13
			Total Hydraulic Plant	10,612,685.57			7,595,070.30	8,323,904.23	0.00	8,323,904.23

Table 5-KY

Kentucky Utilities
Electric Division
Kentucky
Allocation of Book Depreciation Reserves as of December 31, 2002
Based Upon Calculated Depreciation Reserves (By Location and Account) as of December 31, 2002

Account No. (a)	Loc. Code	Probable Rel. Date	Description (b)	Cost 12/31/02 (c)	A.S.L./Curve (d)	Salvage % (e)	Theoretical Depreciation Reserve (f)	Allocated Book Depr. Reserve (g)	Omitted Retirements (k)	Adjusted Book Reserve (i)
OTHER PRODUCTION PLANT										
Paddy's Run GT 13										
341.00	0432	2031	Structures and Improvements	1,910,327.76 (1)	45-R0.5	-8.2%	93,680.00	92,928.55		92,928.55
342.00	0432	2031	Fuel Holders, Producers and Access.	1,975,977.95 (1)	55-R1	-7.6%	112,302.00	111,401.17		111,401.17
343.00	0432	2031	Prime Movers	17,355,293.47 (1)	40-R0.5	-1.9%	814,569.00	808,034.94		808,034.94
344.00	0432	2031	Generators	5,185,636.11 (1)	42-R5	-6.7%	309,900.00	307,414.14		307,414.14
345.00	0432	2031	Accessory Electric Equipment	2,456,320.01 (1)	45-R5	-1.6%	126,420.00	125,405.92		125,405.92
346.00	0432	2031	Misc. Power Plant Equipment	1,089,550.03 (1)	30-R1	-0.5%	54,116.00	53,681.91		53,681.91
			Total Paddy's Run GT 13	29,973,105.33			1,510,987.00	1,498,866.63	0.00	1,498,866.63
Trimble Co 5										
341.00	0470	2032	Structures and Improvements	3,566,217.06 (1)	45-R0.5	-6.9%	58,198.00	56,544.29		56,544.29
342.00	0470	2032	Fuel Holders, Producers and Access.	237,747.79 (1)	55-R1	-50.5%	4,504.00	4,376.02		4,376.02
343.00	0470	2032	Prime Movers	29,842,502.10 (1)	40-R0.5	-1.5%	466,128.00	452,882.82		452,882.82
344.00	0470	2032	Generators	3,734,423.83 (1)	42-R5	-11.9%	74,392.00	72,278.13		72,278.13
345.00	0470	2032	Accessory Electric Equipment	1,664,234.64 (1)	45-R5	-3.0%	28,552.00	27,740.69		27,740.69
			Total Trimble Co 5	39,045,125.42			631,774.00	613,821.94	0.00	613,821.94
Trimble Co 6										
341.00	0471	2032	Structures and Improvements	3,564,353.91 (1)	45-R0.5	-6.9%	58,168.00	56,515.17		56,515.17
342.00	0471	2032	Fuel Holders, Producers and Access.	237,623.60 (1)	55-R1	-50.6%	4,501.00	4,373.11		4,373.11
343.00	0471	2032	Prime Movers	29,826,880.91 (1)	40-R0.5	-1.5%	465,884.00	452,646.01		452,646.01
344.00	0471	2032	Generators	3,732,468.71 (1)	42-R5	-11.9%	74,353.00	72,240.28		72,240.28
345.00	0471	2032	Accessory Electric Equipment	1,663,365.15 (1)	45-R5	-3.0%	28,537.00	27,726.13		27,726.13
			Total Trimble Co 6	39,024,692.28			631,443.00	613,500.69	0.00	613,500.69
Trimble Co Pipeline										
342.00	0473	2032	Trimble Co Pipeline	4,474,853.28 (1)	55-R1	-18.2%	84,758.00	95,855.07	0.00	95,855.07
			Trimble Co Pipeline	4,474,853.28			84,758.00	95,855.07	0.00	95,855.07

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Kentucky Utilities
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Allocation of Book Depreciation Reserves as of December 31, 2002
Based Upon Calculated Depreciation Reserves (By Location and Account) as of December 31, 2002

Account No. (e)	Loc. Code	Probable Ret. Date	Description (b)	Cost 12/31/02 (c)	A.S.L./ Curve (d)	Salvage % (e)	Theoretical Depreciation Reserve (f)	Allocated Book Depr. Reserve (i)	Omitted Refirements (k)	Adjusted Book Reserve (l)
Brown 5										
341.00	5635	2031	Structures and Improvements	755,148.65 (1)	45-R0.5	-11.3%	37,032.00	37,043.69		37,043.69
342.00	5635	2031	Fuel Holders, Producers and Access.	727,929.28 (1)	55-R1	-11.4%	41,371.00	41,384.06		41,384.06
343.00	5635	2031	Prime Movers	12,440,942.32 (1)	40-R0.5	-1.9%	583,915.00	584,099.27		584,099.27
344.00	5635	2031	Generators	2,831,528.33 (1)	42-R5	-8.4%	169,216.00	169,269.40		169,269.40
345.00	5635	2031	Accessory Electric Equipment	2,265,166.84 (1)	45-R5	-1.2%	116,582.00	116,618.79		116,618.79
346.00	5635	2031	Misc. Power Plant Equipment	2,085,163.17 (1)	30-R1	-0.2%	103,566.00	103,598.68		103,598.68
			Total Brown 5	21,105,878.59			1,051,682.00	1,052,013.88	0.00	1,052,013.88
Brown 6										
341.00	5636	2028	Structures and Improvements	133,678.33 (1)	45-R0.5	-3.6%	15,942.00	15,683.87		15,683.87
342.00	5636	2028	Fuel Holders, Producers and Access.	146,514.66 (1)	55-R1	-3.6%	20,056.00	19,731.26		19,731.26
343.00	5636	2028	Prime Movers	31,591,711.55 (1)	40-R0.5	-3.3%	3,528,739.00	3,471,602.03		3,471,602.03
344.00	5636	2028	Generators	3,712,619.52 (1)	42-R5	-1.8%	535,123.00	526,458.34		526,458.34
345.00	5636	2028	Accessory Electric Equipment	1,354,816.11 (1)	45-R5	-3.2%	168,242.00	165,517.84		165,517.84
346.00	5636	2028	Misc. Power Plant Equipment	18,003.82 (1)	30-R1	-6.4%	1,883.00	1,852.51		1,852.51
			Total Brown 6	36,957,343.99			4,269,985.00	4,200,845.85	0.00	4,200,845.85
Brown 7										
341.00	5637	2029	Structures and Improvements	488,353.77 (1)	45-R0.5	-31.7%	56,184.00	54,782.80		54,782.80
342.00	5637	2029	Fuel Holders, Producers and Access.	145,745.15 (1)	55-R1	-74.3%	19,271.00	18,790.39		18,790.39
343.00	5637	2029	Prime Movers	39,071,447.54 (1)	40-R0.5	-1.1%	3,858,622.00	3,762,389.64		3,762,389.64
344.00	5637	2029	Generators	3,722,788.46 (1)	42-R5	-11.5%	519,115.00	506,168.50		506,168.50
345.00	5637	2029	Accessory Electric Equipment	1,347,700.35 (1)	45-R5	-40.2%	161,846.00	157,809.63		157,809.63
346.00	5637	2029	Misc. Power Plant Equipment	15,776.54 (1)	30-R1	-40.2%	1,820.00	1,774.61		1,774.61
			Total Brown 7	44,791,811.81			4,616,858.00	4,501,715.56	0.00	4,501,715.56
Brown 8										
341.00	5638	2029	Structures and Improvements	2,012,654.95 (1)	45-R0.5	-10.0%	437,120.00	551,147.81		551,147.81
342.00	5638	2029	Fuel Holders, Producers and Access.	19,612.88 (1)	55-R1	-668.7%	4,915.00	6,197.13		6,197.13
343.00	5638	2029	Prime Movers	18,625,319.58 (1)	40-R0.5	-2.7%	3,687,767.00	4,649,763.68		4,649,763.68
344.00	5638	2029	Generators	4,953,960.72 (1)	42-R5	-10.4%	1,314,272.00	1,657,115.05		1,657,115.05
345.00	5638	2029	Accessory Electric Equipment	1,797,053.82 (1)	45-R5	-3.3%	409,421.00	516,223.20		516,223.20
346.00	5638	2029	Misc. Power Plant Equipment	230,068.72 (1)	30-R1	-3.5%	50,030.00	63,080.90		63,080.90
			Total Brown 8	27,638,670.67			5,903,525.00	7,443,527.78	0.00	7,443,527.78

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Allocation of Book Depreciation Reserves as of December 31, 2002
Based Upon Calculated Depreciation Reserves (By Location and Account) as of December 31, 2002

Account No. (a)	Loc. Code	Probable Ret. Date	Description (b)	Cost 12/31/02 (c)	A.S.L./Curve (d)	Salvage % (e)	Theoretical Depreciation Reserve (f)	Allocated Book Depr. Reserve (g)	Omitted Retirements (k)	Adjusted Book Reserve (i)
Brown 9										
341.00	5639	2024	Structures and Improvements	4,641,054.86 (1)	45-R0.5	-6.5%	1,281,322.00	1,283,383.52		1,283,383.52
342.00	5639	2024	Fuel Holders, Producers and Access.	1,943,454.44 (1)	55-R1	-9.9%	586,843.00	587,787.17		587,787.17
343.00	5639	2024	Prime Movers	20,674,801.66 (1)	40-R0.5	-2.4%	5,242,693.00	5,251,127.97		5,251,127.97
344.00	5639	2024	Generators	5,452,040.97 (1)	42-R5	-9.5%	1,846,312.00	1,849,282.53		1,849,282.53
345.00	5639	2024	Accessory Electric Equipment	3,226,186.26 (1)	45-R5	-1.8%	925,393.00	926,881.86		926,881.86
346.00	5639	2024	Misc. Power Plant Equipment	760,255.37 (1)	30-R1	-1.1%	207,916.00	208,250.52		208,250.52
			Total Brown 9	36,697,793.56			10,090,479.00	10,106,713.57	0.00	10,106,713.57
Brown 10										
341.00	5640	2025	Structures and Improvements	1,865,718.20 (1)	45-R0.5	-10.5%	459,349.00	450,116.53		450,116.53
342.00	5640	2025	Fuel Holders, Producers and Access.	31,737.96 (1)	55-R1	-41.4%	9,043.00	8,861.24		8,861.24
343.00	5640	2025	Prime Movers	18,800,096.69 (1)	40-R0.5	-2.7%	4,316,665.00	4,229,904.20		4,229,904.20
344.00	5640	2025	Generators	4,944,422.71 (1)	42-R5	-10.4%	1,477,420.00	1,447,725.28		1,447,725.28
345.00	5640	2025	Accessory Electric Equipment	1,804,419.47 (1)	45-R5	-3.2%	464,341.00	455,008.19		455,008.19
346.00	5640	2025	Misc. Power Plant Equipment	241,523.31 (1)	30-R1	-3.3%	55,176.00	54,067.02		54,067.02
			Total Brown 10	27,687,918.34			6,781,994.00	6,645,682.47	0.00	6,645,682.47
Brown 11										
341.00	5641	2025	Structures and Improvements	1,802,595.65 (1)	45-R0.5	-10.7%	387,903.00	381,497.12		381,497.12
342.00	5641	2025	Fuel Holders, Producers and Access.	52,429.84 (1)	55-R1	-252.1%	12,809.00	12,597.47		12,597.47
343.00	5641	2025	Prime Movers	33,050,028.28 (1)	40-R0.5	-1.5%	5,103,125.00	5,018,851.36		5,018,851.36
344.00	5641	2025	Generators	5,187,040.30 (1)	42-R5	-9.9%	1,388,474.00	1,365,544.57		1,365,544.57
345.00	5641	2025	Accessory Electric Equipment	916,326.28 (1)	45-R5	-6.4%	211,250.00	207,761.39		207,761.39
346.00	5641	2025	Misc. Power Plant Equipment	204,854.53 (1)	30-R1	-3.9%	39,929.00	39,269.61		39,269.61
			Total Brown 11	41,213,274.88			7,143,490.00	7,025,521.52	0.00	7,025,521.52
Brown 9 Pipeline										
340.10	5645	2031	Land Rights	176,409.31 (1)	50-R2.5	0.0%	47,776.65	49,181.12		49,181.12
342.00	5645	2031	Fuel Holders, Producers and Access.	8,151,131.81 (1)	55-R1	-18.2%	2,119,350.00	2,181,651.65		2,181,651.65
			Total Brown 9 Pipeline	8,327,541.12			2,167,126.65	2,230,832.77	0.00	2,230,832.77

Table 5-KY

Kentucky Utilities
Electric Division
Kentucky

Allocation of Book Depreciation Reserves as of December 31, 2002
Based Upon Calculated Depreciation Reserves (By Location and Account) as of December 31, 2002

Account No. (a)	Loc. Code	Probable Ret. Date	Description (b)	Cost 12/31/02 (c)	A.S.L./ Curve (d)	Salvage % (e)	Theoretical Depreciation Reserve (f)	Allocated Book Depr. Reserve (j)	Omitted Retirements (k)	Adjusted Book Reserve (l)
Hafeling										
341.00	5696	2005	Structures and Improvements	434,853.46 (1)	45-R0.5	-18.0%	114,417.00	109,355.00		109,355.00
342.00	5696	2005	Fuel Holders, Producers and Access.	181,132.61 (1)	55-R1	-39.2%	167,479.00	160,069.45		160,069.45
344.00	5696	2005	Generators	4,023,002.37 (1)	40-R0.5	-6.5%	3,656,790.00	3,495,007.49		3,495,007.49
345.00	5696	2005	Accessory Electric Equipment	621,206.80 (1)	42-R5	-4.7%	515,183.00	492,390.44		492,390.44
346.00	5696	2005	Misc. Power Plant Equipment	35,805.20 (1)	45-R5	-11.2%	28,443.00	27,184.63		27,184.63
			Total Hafeling	5,296,000.44	30-R1		4,482,312.00	4,284,007.02	0.00	4,284,007.02
Total Other Production Plant										
				362,234,009.71			49,366,413.65	50,312,904.75	0.00	50,312,904.75
Total Production Plant										
				1,846,161,156.66			706,621,905.95	853,491,401.75	0.00	853,491,401.75
TRANSMISSION PLANT										
350.10			Land Rights	22,991,433.46	50-R2.5	0.0%	12,476,284.36	11,658,723.90		11,658,723.90
Structures and Improvements										
352.10			Struct. and Improve. - Non Sys. Control/Com.	6,426,546.76	45-R3	-25.0%	3,030,647.97	2,832,052.15		2,832,052.15
352.20			Struct. and Improve. - Sys. Control/Com.	1,166,434.25	40-R3	-25.0%	761,861.06	711,936.94	17,975.03	693,961.91
			Total Account 352	7,592,981.01					17,975.03	3,526,014.06
Station Equipment										
353.10			Station Equipment - Non Sys. Control/Com.	146,527,337.37	50-R2.5	-15.0%	53,991,811.44	50,453,773.27		50,453,773.27
353.20			Station Equip - Sys. Control/Com. (Microwave)	14,284,914.20	15-R3	-10.0%	8,602,078.67	8,038,391.66		8,038,391.66
			Total Account 353	160,812,251.57					0.00	58,492,164.93
Towers and Fixtures										
354.00			Towers and Fixtures	60,533,459.11	55-R4	-60.0%	38,356,464.12	35,842,997.16		35,842,997.16
355.00			Poles and Fixtures	74,915,940.37	43-R2.5	-60.0%	41,821,506.42	39,080,978.14		39,080,978.14
356.00			Overhead Conductors and Devices	122,030,093.52	50-R3	-75.0%	85,922,489.08	80,292,060.35		80,292,060.35
357.00			Underground Conduit	435,926.80	50-R3	0.0%	94,054.66	87,891.34		87,891.34
358.00			Underground Conductors and Devices	1,114,761.90	30-R3	-20.0%	653,188.13	610,385.26		610,385.26
			Total Transmission Plant	450,426,847.74			245,710,385.91	229,609,190.17	17,975.03	229,591,215.14
DISTRIBUTION PLANT										
360.10			Land Rights	1,423,182.13	50-R2.5	0.0%	799,811.42	871,665.37		871,665.37
361.00			Structures and Improvements	3,798,329.41	50-R2.5	-15.0%	1,190,417.81	1,297,363.29		1,297,363.29
362.00			Station Equipment	92,514,069.32	50-R1.5	-10.0%	24,695,147.01	25,913,724.72		25,913,724.72
364.00			Poles, Towers and Fixtures	167,558,546.62	40-S0	-55.0%	65,628,998.84	71,525,016.94		71,525,016.94

Table 5-KY

Kentucky Utilities
Electric Division
Kentucky

Allocation of Book Depreciation Reserves as of December 31, 2002
Based Upon Calculated Depreciation Reserves (By Location and Account) as of December 31, 2002

Account No.	Loc. Code	Probable Ret. Date	Description	Cost 12/31/02	A.S.L./ Curve	Salvage %	Theoretical Depreciation Reserve	Allocated Book Depr. Reserve	Omitted Retirements	Adjusted Book Reserve
(a)			(b)	(c)	(d)	(e)	(f)	(g)	(k)	(j)
365.00			Overhead Conductors and Devices	160,511,631.53	41-R2	-45.0%	72,560,919.00	79,079,691.18		79,079,691.18
366.00			Underground Conduit	1,551,966.69	50-R3	-10.0%	725,483.83	790,660.29		790,660.29
367.00			Underground Conductors and Devices	49,804,065.26	30-R3	-5.0%	10,634,054.72	11,589,403.43		11,589,403.43
368.00			Line Transformers	209,705,230.76	42-S0.5	-10.0%	61,310,304.89	66,818,337.52		66,818,337.52
369.00			Services	81,680,930.54	30-R3	-40.0%	42,890,663.87	46,743,901.54		46,743,901.54
370.00			Meters	61,133,035.49	44-R1	0.0%	16,417,401.78	17,892,318.35		17,892,318.35
371.00			Installations on customers' Premises	18,270,303.32	16-R0.5	-5.0%	6,354,803.08	6,925,709.76		6,925,709.76
373.00			Street Lighting and Signal Systems	45,406,623.49	28-R1	-10.0%	12,720,666.15	13,863,494.93		13,863,494.93
			Total Distribution Plant	893,357,914.56			315,928,692.40	344,311,287.31	1,456,792.77	342,854,494.54
			GENERAL PLANT							
390.10			Structures and Improvements	28,987,368.24	50-R1.5	-5.0%	7,108,418.86	10,718,145.14		10,718,145.14
390.20			Struct. And Improve. To Owned Property	694,489.17	20-R1	0.0%	283,415.43	427,336.62		427,336.62
			Improvements to Leased Property	29,681,857.41					0.00	11,145,481.77
			Total Account 390							
391.10			Office Furniture and Equipment	6,168,471.98	15-L1	0.0%	1,429,090.45	2,154,796.89		2,154,796.89
391.30			Office Equipment	369,383.94	12-R4	0.0%	166,046.11	250,365.99		250,365.99
			Cash Processing Equipment	6,537,855.92					0.00	2,405,162.88
			Total Account 391							
393.00			Stores Equipment	571,856.05	30-R3	0.0%	230,542.40	347,614.14		347,614.14
394.00			Tools, Shop and Garage Equipment	3,700,720.83	30-R2.5	0.0%	994,806.87	1,499,979.76		1,499,979.76
395.00			Laboratory Equipment	3,306,865.77	27-L3	0.0%	1,162,561.06	1,752,921.21		1,752,921.21
396.00			Power Operated Equipment	200,677.14	18-S5	15.0%	83,854.57	126,436.76		126,436.76
			Total Account 393-396							
397.10			Communication Equipment	3,093,194.70	19-S6	0.0%	846,555.28	1,276,444.53		1,276,444.53
397.20			Carrier Communication Equipment	3,889,910.58	20-L5	0.0%	820,497.18	1,237,153.86		1,237,153.86
397.30			Remote Control Communication Equipment	4,579,895.62	18-S5	0.0%	751,213.88	1,132,687.81		1,132,687.81
			Mobile Communication Equipment	11,563,000.90					0.00	3,646,286.21
			Total Account 397							
398.00			Miscellaneous Equipment	457,348.94	19-L1.5	10.0%	141,487.02	213,335.55		213,335.55
			Total General Plant	56,020,204.96			31,555,155.54	47,579,179.53	0.00	21,137,218.27
			Sub-Total Depreciable Plant	3,245,966,123.92			1,474,991,058.76	1,474,767.80	1,447,074,329.70	

Table 5-KY

Kentucky Utilities
Electric Division
Kentucky

Allocation of Book Depreciation Reserves as of December 31, 2002
Based Upon Calculated Depreciation Reserves (By Location and Account) as of December 31, 2002

Account No. (a)	Loc. Code	Probable Rel. Date	Description (b)	Cost 12/31/02 (c)	A.S.L./ Curve (d)	Salvage % (e)	Theoretical Depreciation Reserve (f)	Allocated Book Depr. Reserve (i)	Omitted Retirements (k)	Adjusted Book Reserve (l)
391.20			Other Plant (Not Studied)							
391.40			Non PC Computer Equipment	9,611,731.44	8-R4	0.0%	2,628,770.43	3,963,686.38		3,963,686.38
392.00			Personal Computers	9,814,322.00	4-L5	0.0%	5,793,617.75	8,735,674.86		8,735,674.86
			Transportation Equipment - Cars & Trucks	23,749,238.51	10-L2	15.0%	9,114,278.25	13,742,600.02		13,742,600.02
			Total Other Plant (Not Studied)	43,175,291.95			17,536,666.43	0.00	0.00	26,441,961.26
			Total Depreciable Plant	3,289,141,415.87				1,474,991,068.76	1,474,767.80	1,473,516,290.96
			NON-DEPRECIABLE PLANT							
			INTANGIBLE PLANT							
301.00			Organization	44,455.58				0.00		0.00
302.00			Franchises and Consents	81,350.32				30,160.72		30,160.72
303.00			Miscellaneous Intangible Plant	17,297,387.08				9,098,855.50		9,098,855.50
			Total Intangible Plant	17,423,192.98				9,129,016.22	0.00	9,129,016.22
			LAND & LAND RIGHTS							
310.20			Production Land	10,478,524.55				0.00		0.00
330.20			Hydraulic Plant	13,479.47				0.00		0.00
340.20			Other Production Land	98,602.74				0.00		0.00
350.20			Transmission Land	1,162,528.04				-4,251.96		-4,251.96
360.20			Distribution Land	1,584,825.82				0.00		0.00
389.20			Land	2,826,347.43				154,183.00		154,183.00
			Total Land	16,164,308.05				149,931.04	0.00	149,931.04
			Total Non-Depreciable Plant	33,587,501.03				9,278,947.26	0.00	9,278,947.26
			Total Electric Plant in Service	3,322,728,916.90				1,484,270,006.02	1,474,767.80	1,482,795,238.22

(1) Life Span Method Utilized. Interim Retirement Rate. Service Lives Vary.

Table 5-VA

Kentucky Utilities
Electric Division
Virginia
Allocation of Book Depreciation Reserves as of December 31, 2002
Based Upon Calculated Depreciation Reserves as of December 31, 2002

Probable Account et. No. (a)	Description (b)	Cost 12/31/02 (c)	A.S.L./ Curve (d)	Salvage % (e)	Theoretical Depreciation Reserve (f)	Allocated Book Depr. Reserve (g)
<u>DEPRECIABLE PLANT</u>						
TRANSMISSION PLANT						
350.10	Land Rights	1,782,030.88	50-R2.5	0.0%	1,288,626.39	1,282,804.80
Structures and Improvements						
352.10	Struct. and Improve. - Non Sys. Control/Com.	1,050,280.78	45-R3	-25.0%	503,866.35	501,590.05
352.20	Struct. and Improve. - Sys. Control/Com.	0.00	40-R3	-25.0%	0.00	0.00
	Total Account 352	1,050,280.78				
Station Equipment						
353.10	Station Equipment - Non Sys. Control/Com.	13,943,172.45	50-R2.5	-15.0%	4,830,208.23	4,808,386.94
353.20	Station Equip - Sys. Control/Com. (Microwave)	0.00	15-R3	-10.0%	0.00	0.00
	Total Account 353	13,943,172.45				
354.00	Towers and Fixtures	6,739,096.01	55-R4	-60.0%	3,359,052.11	3,343,877.02
355.00	Poles and Fixtures	5,246,663.42	43-R2.5	-60.0%	2,684,019.27	2,671,893.76
356.00	Overhead Conductors and Devices	11,605,472.16	50-R3	-75.0%	7,197,257.60	7,164,742.76
357.00	Underground Conduit	0.00	50-R3	0.0%	0.00	0.00
358.00	Underground Conductors and Devices	0.00	30-R3	-20.0%	0.00	0.00
	Total Transmission Plant	40,366,715.70			19,863,029.95	19,773,295.33
DISTRIBUTION PLANT						
360.10	Land Rights	83,580.13	50-R2.5	0.0%	39,980.01	49,087.98
361.00	Structures and Improvements	367,467.51	50-R2.5	-15.0%	113,146.16	138,922.33
362.00	Station Equipment	6,294,362.38	50-R1.5	-10.0%	1,513,026.47	1,857,713.58
364.00	Poles, Towers and Fixtures	12,133,206.90	40-S0	-55.0%	4,937,242.77	6,062,010.91
365.00	Overhead Conductors and Devices	12,306,434.76	41-R2	-45.0%	5,624,197.30	6,905,462.62
366.00	Underground Conduit	0.00	50-R3	-10.0%	0.00	0.00
367.00	Underground Conductors and Devices	519,618.44	30-R3	-5.0%	131,305.26	161,218.31
368.00	Line Transformers	12,035,778.33	42-S0.5	-10.0%	4,081,265.64	5,011,031.05
369.00	Services	4,905,735.94	30-R3	-40.0%	2,777,328.75	3,410,040.37
370.00	Meters	3,616,919.29	44-R1	0.0%	1,131,466.63	1,389,229.45
371.00	Installations on customers' Premises	867,302.80	16-R0.5	-5.0%	356,675.81	437,931.20
373.00	Street Lighting and Signal Systems	1,229,044.76	28-R1	-10.0%	398,338.11	489,084.71
	Total Distribution Plant	54,359,451.24			21,103,972.91	25,911,732.50
GENERAL PLANT						
Structures and Improvements						
390.10	Struct. And Improve. To Owned Property	643,848.85	50-R1.5	-5.0%	218,774.94	381,131.81
390.20	Improvements to Leased Property	75,980.87	20-R1	0.0%	37,828.35	65,901.46
	Total Account 390	719,829.72				
Office Furniture and Equipment						
391.10	Office Equipment	39,094.49	15-L1	0.0%	18,349.85	31,967.61
391.30	Cash Processing Equipment	0.00	12-R4	0.0%	0.00	0.00
	Total Account 391	39,094.49				

Table 5-VA

**Kentucky Utilities
Electric Division
Virginia**

**Allocation of Book Depreciation Reserves as of December 31, 2002
Based Upon Calculated Depreciation Reserves as of December 31, 2002**

Probable Account et. No.	Description	Cost 12/31/02	A.S.L./ Curve	Salvage %	Theoretical Depreciation Reserve	Allocated Book Depr. Reserve
(a)	(b)	(c)	(d)	(e)	(f)	(g)
393.00	Stores Equipment	8,103.30	30-R3	0.0%	3,032.79	5,283.48
394.00	Tools, Shop and Garage Equipment	275,731.08	30-R2.5	0.0%	39,754.18	69,256.48
395.00	Laboratory Equipment	37,683.18	27-L3	0.0%	15,856.89	27,624.58
396.00	Power Operated Equipment	0.00	18-S5	15.0%	0.00	0.00
	Communication Equipment					
397.10	Carrier Communication Equipment	153,447.99	19-S6	0.0%	86,244.93	150,248.86
397.20	Remote Control Communication Equipment	160,272.74	20-L5	0.0%	41,588.78	72,452.57
397.30	Mobile Communication Equipment	240,853.23	18-S5	0.0%	33,450.68	58,275.04
	Total Account 397	554,573.96				
398.00	Miscellaneous Equipment	16,363.42	19-L1.5	10.0%	6,328.83	11,025.57
	Total General Plant	1,651,379.15			1,005,676.28	1,752,006.96
	Sub-Total Depreciable Plant	96,377,546.09				47,437,034.79
	Other Plant (Not Studied)					
391.20	Non PC Computer Equipment	0.00	0	0.0%	0.00	0.00
391.40	Personal Computers	0.00	0	0.0%	0.00	0.00
392.00	Transportation Equipment - Cars & Trucks	1,315,837.37	0	0.0%	504,466.06	878,839.51
	Total Other Plant (Not Studied)	1,315,837.37			504,466.06	0.00
	Total Depreciable Plant	97,693,383.46				47,437,034.79
	<u>NON-DEPRECIABLE PLANT</u>					
	INTANGIBLE PLANT					
301.00	Organization	5,338.69				0.00
302.00	Franchises and Consents	0.00				30,160.72
303.00	Miscellaneous Intangible Plant	0.00				9,098,855.50
	Total Intangible Plant	5,338.69				9,129,016.22
	LAND & LAND RIGHTS					
310.20	Production Land	0.00				0.00
330.20	Hydraulic Plant	0.00				0.00
340.20	Other Production Land	0.00				0.00
350.20	Transmission Land	68,167.96				-4,251.96
360.20	Distribution Land	96,439.08				0.00
389.20	Land	91,571.48				0.00
	Total Land	256,178.52				-4,251.96
	Total Non-Depreciable Plant	261,517.21				9,124,764.26
	Total Electric Plant in Service	97,954,900.67				56,561,799.05

KENTUCKY UTILITIES

Electric

General

This report sets forth the results of our study of the depreciable property of the Kentucky Utilities - Electric (the Company) as of December 31, 2002 and contains the basic parameters (recommended average service lives and life characteristics) for the proposed average remaining life depreciation rates until a subsequent service life study is completed. All average service lives set forth in this report are developed based upon plant in service as of December 31, 2002.

The scope of the study included an analysis of Company historical data through December 31, 2002, discussions with Company management staff to identify prior and prospective factors affecting the Company's plant in service, as well as interpretation of past service life data experience and future life expectancies to determine the appropriate average service lives of the Company's surviving plant. The service lives and life characteristics, resulting from the in-depth study, were utilized together with the Company's plant in service and book depreciation reserve to determine the recommended Average Remaining Life (ARL) depreciation rates related to the Company's plant in service as of December 31, 2002.

In preparing the study, the Company's historical investment data were studied using various service life analysis techniques. Further, discussions were held with the Company's management to obtain an overview of the Company's facilities and to discuss the general scope of operations together with other factors which could have a bearing on the service lives of the Company's property. Finally, the study results were tempered by

information gathered during plant inspection tours of a representative portion of the Company's property.

The Company maintains a property record containing a summary of its fixed capital investments by property account. This investment data was analyzed and summarized by property group and/or sub group and vintage then utilized as a basis for the various depreciation calculations.

Depreciation Study Overview

There are numerous methods utilized to recover property investment depending upon the goal. For example, accelerated methods such as double declining balance and sum of years digits are methods used in tax accounting to motivate additional investments. Broad Group (BG) and Equal Life Group (ELG) are both Straight Line Grouping Procedures recognized and utilized by various regulatory jurisdictions depending upon the policy of the specific agency.

The Straight Line (Group) Method of depreciation utilized in this study to develop the recommended depreciation rates is the Broad Group Procedure together with the Average Remaining Life Technique. The use of this procedure and technique is based upon recovering the net book cost (original cost less book reserve) of the surviving plant in service over its estimated remaining useful life. Any variance between the book reserve and an implied theoretical calculated reserve is compensated for under this procedure. That is, as the Company's book reserve increases above or declines below the theoretical reserve at a specific point in time, the Company's average remaining life depreciation rate in subsequent years will be increased or decreased to compensate for the variance, thereby, assuring full recovery of the Company's investment by the end of the property's

life.

The Company, like any other business, includes as an annual operating expense an amount which reflects a portion of the capital investment which was consumed in providing service during the accounting period. The annual depreciation amount to be utilized is based upon the remaining productive life over which the undepreciated capital investment needs to be recovered. The determination of the productive remaining life for each property group usually includes an in-depth study of past experience in addition to estimates of future expectations.

Annual Depreciation Accrual

Through the utilization of the Average Remaining Life Technique, the Company will recover the undepreciated fixed capital investment in the appropriate amounts as annual depreciation expense in each year throughout the remaining life of the property. The procedure incorporates the future life expectancy of the property, the vintaged surviving plant in service, and estimated net salvage, together with the book depreciation reserve balance to develop the annual depreciation rate for each property account. Accordingly, the ARL technique meets the objective of providing a straight line recovery of the undepreciated fixed capital property investment.

As indicated, the use of the Average Remaining Life Technique results in charging the appropriate annual depreciation amounts over the remaining life of the property to insure full recovery by end of life. That does not mean that once an average remaining life is estimated, it can not be changed at any point throughout the service life, but that the annual expense is calculated on a Straight Line Method rather than by the previously mentioned, "sum of the years digits" or "double declining balance" methods, etc. The

"group" refers to the method of calculating annual depreciation on the summation of the investment in any one depreciable group or plant account rather than calculating depreciation for each individual unit.

Under Broad Group depreciation some units may be over depreciated and other units may be under depreciated at the time when they are retired from service, but overall, the account is fully depreciated when average service life is attained. By comparison, Equal Life Group depreciation rates are designed to fully accrue the cost of the asset group by the time of retirement. For both the Broad Group and Equal Life Group Procedures the full cost of the investment is credited to plant in service when the retirement occurs and likewise the depreciation reserve is debited with an equal retirement cost. No gain or loss is recognized at the time of property retirement because of the assumption the retired property was at average service life.

Group Depreciation Procedures

Group depreciation procedures are utilized to depreciate property when more than one item of property is being depreciated. Such a procedure is appropriate because all of the items within a specific group typically do not have identical service lives, but have lives which are dispersed over a range of time. Utilizing a group depreciation procedure allows for a condensed application of depreciation rates to groups of similar property in lieu of extensive depreciation calculations on an item by item basis. The two more common group depreciation procedures are the Broad Group (BG) and Equal Life Group (ELG) approach.

In developing depreciation rates using the Broad Group procedure, the annual depreciation rate is based on the average of the overall group, which is then applied to the

group's surviving original cost investment. A characteristic of this procedure is that retirements of individual units occurring prior to average service life will be under depreciated, while individual units retired after average service life will be over depreciated when removed from service, but overall, the group investment will achieve full recovery by the end of the life of the total property group. That is, the under recovery occurring early in the life of the account is balanced by the over recovery occurring subsequent to average service life. In summary, the cost of the investment is complete at the end of the property's life cycle, but the rate of recovery does not match the consumption pattern which was used to provide service to the company's customers.

Under the average service life procedure, the annual depreciation rate is calculated by the following formula:

$$\text{Annual Accrual Rate, Percent} = \frac{100\% - \text{Salvage}}{\text{Average Service Life}} \times 100$$

The application of the broad group procedure to life span groups results in each vintage investment having a different average service life. This circumstance exists because the concurrent retirement of all vintages at the anticipated retirement year results in truncating and, therefore, restricting the life of each successive years vintage investment. An average service life is calculated for each vintage investment in accordance with the above formula. Subsequently, a composite service life and depreciation rate is calculated relative to all vintages within the property group by weighting the life for each vintage by the related surviving vintage investment within the group.

In the Equal Life Group, the property group is subdivided, through the use of plant life tables, into equal life groups. In each equal life group, portions of the overall property group includes that portion which experiences the life of the specific sub-group. The

relative size of each sub-group is determined from the overall group life characteristic (property dispersion curve). This procedure both overcomes the disadvantage of voluminous record requirements of unit depreciation, as well as, eliminates the need to base depreciation on overall lives as required under the broad group procedure. The application of this procedure results in each sub-group of the property having a single life. In this procedure, the full cost of short lived units is accrued during their lives leaving no under accruals to be recovered by over accruals on long lived plant. The annual depreciation for the group is the summation of the depreciation accruals based on the service life of each Equal Life Group.

The ELG Procedure is superior to the BG Procedure because it allocates the capital cost of a group property to annual expense in accordance with the consumption of the property group providing service to customers. In this regard, the company's customers are more appropriately charged with the cost of the property consumed in providing them service during the applicable service period. The more timely return of plant cost is accomplished by fully accruing each unit's cost during its service life, thereby, not only reducing the risk of incomplete cost recovery, but also the procedure results in less return on rate base over the life of a depreciable group. The total depreciation expense is the same for all procedures which allocate the full capital cost to expense, but at any specific point in time, the depreciated original cost is less under the ELG procedure than under the BG procedure. This circumstance exists because under the equal life group procedure, the rate base is not maintained at a level of greater than the future service value of the surviving plant as is the case when using the average service life procedure. Consequently, the total return required from the ratepayers is less under the ELG

procedure.

While the equal life group procedure has been known to depreciation experts for many years, widespread interest in applying the procedure developed only after high speed electronic computers became available to perform the large volume of arithmetic computations required in developing ELG based depreciation lives and rates. The table on the following page illustrates the procedure for calculating equal life group depreciation accrual rates and summarizes the results of the underlying calculations. Depreciation rates are determined for each age interval (one year increment) during the life of a group of property which was installed in a given year or vintage group. The age of the vintage group is shown in column (A) of the ELG table. The percent surviving at the beginning of each age interval is determined from the Iowa 10-R3 survivor curve which is set forth in column (B). The percent retired during each age interval, as shown in column (C), is the difference between the percent surviving at successive age intervals. Accordingly, the percentage amount of the vintage group retired defines the size of each equal life group. For example, during the interval 3 1/2 to 4 1/2, 1.93690 percent of the vintage group is retired at an average age of four years. In this case, the 1.93690 percent of the group experiences an equal life of four years. Likewise, 3.00339 percent is retired during the interval 4 1/2 to 5 1/2 and experiences a service life of five years. Further, 4.42969 percent experiences a six-year life; etc. Calculations are made for each age interval from the zero age interval through the end of the life of the vintage group. The average service life for each age interval's equal life group is shown in column (E) of the table.

The amount to be accrued annually for each equal life group is equal to the percentage retired in the equal life group divided by its service life. Inasmuch as additions

XYZ UTILITY COMPANY											
CALCULATION OF ASL, ARL AND ACCRUED DEPRECIATION FACTORS											
BASED UPON AN IOWA 10-R3 CURVE USING THE EQUAL LIFE GROUP (ELG) PROCEDURE											
AGE AT BEGIN OF INTERVAL	LIFE TABLE BEGIN OF INTERVAL	RETIREMENT DURING INTERVAL	AGE OF AMOUNT RETIRED	AMOUNT FOR EACH LIFE GROUP	AMOUNT FOR REMAINING LIFE GROUPS	EQUAL LIFE GROUP PROCEDURE					
						AVERAGE SURVIVING	AVERAGE SERVICE LIFE	AVERAGE REMAINING LIFE	ELGARL DEPR RATE	ACCRUED DEPR RES FACTOR	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	
0.0	1.0000000	0.0009198	0.9995401	0.25	0.0009198	0.0583036	8.57	8.57	11.67	0.0000000	
0.5	0.9990802	0.0033314	0.9974145	1.0	0.0033314	0.1131019	8.82	8.32	11.34	0.0566975	
1.5	0.9957488	0.0065393	0.9924792	2.0	0.0032697	0.1098013	9.04	7.54	11.06	0.1659501	
2.5	0.9892095	0.0117037	0.9833577	3.0	0.0039012	0.1062159	9.26	6.76	10.80	0.2700337	
3.5	0.9775058	0.0193690	0.9678213	4.0	0.0048422	0.1018442	9.50	6.00	10.52	0.3683062	
4.5	0.9581368	0.0300339	0.9431199	5.0	0.0060068	0.0964196	9.78	5.28	10.22	0.4600565	
5.5	0.9281029	0.0442969	0.9059545	6.0	0.0073828	0.0897248	10.10	4.60	9.90	0.5447146	
6.5	0.8838060	0.0631367	0.8522377	7.0	0.0090195	0.0815237	10.45	3.95	9.57	0.6217794	
7.5	0.8206693	0.0876232	0.7768577	8.0	0.0109529	0.0715375	10.86	3.36	9.21	0.6906424	
8.5	0.7330461	0.1166879	0.6747022	9.0	0.0129653	0.0595783	11.32	2.82	8.83	0.7505770	
9.5	0.6163582	0.1431836	0.5447664	10.0	0.0143184	0.0459365	11.86	2.36	8.43	0.8010714	
10.5	0.4731746	0.1533568	0.3964962	11.0	0.0139415	0.0318066	12.47	1.97	8.02	0.8423003	
11.5	0.3198178	0.1363216	0.2516570	12.0	0.0113601	0.0191557	13.14	1.64	7.61	0.8753616	
12.5	0.1834962	0.0975199	0.1347363	13.0	0.0075015	0.0097249	13.85	1.35	7.22	0.9022159	
13.5	0.0859763	0.0559043	0.0580242	14.0	0.0039932	0.0039775	14.59	1.09	6.85	0.9254232	
14.5	0.0300720	0.0244398	0.0178521	15.0	0.0016293	0.0011663	15.31	0.81	6.53	0.9473077	
15.5	0.0056322	0.0055324	0.0028660	16.0	0.0003458	0.0001788	16.03	0.53	6.24	0.9667657	
16.5	0.0000998	0.0000998	0.0000499	17.0	0.0000059	0.0000029	17.00	0.50	5.88	0.9705882	
17.5	0.0000000	0.0000000	0.0000000	18.0	0.0000000	0.0000000					
		1.0000000				1.0000000					

and retirements are assumed, for calculation purposes, to occur at midyear only one-half of the equal life group's annual accrual is allocated to expense during its first and last years of service life. The accrual amount for the property retired during age interval 0 to 1/2 must be equal to the amount retired to insure full recovery of that component during that period. The accruals for each equal life group during the age intervals of the vintage group's life cycle are shown in column (F). The total accrual for a given year is the summation of the equal life group accruals for that year. For example, the total accrual for the second year, as shown in column (G), is 11.31019 percent and is the sum of all succeeding years remaining equal life group accruals plus one half of the current years life group accrual listed in column (F). For the zero age interval year, the total accrual is equal to one half of the sum of all succeeding years remaining equal life accruals plus the amount for the zero interval equal life group accrual. The one half year accrual for the zero age interval is consistent with the half year convention relative to property during its installation year. The sum of the annual accruals for each age interval contained in column (G) total to 1.000 demonstrating that the developed rates will recover 100% of plant no more and no less. The annual accrual rate which will result in the accrual amount is the ratio of the accrual amount (11.31019 percent) to the average percent surviving during the interval, column (D), (99.74145 percent), which is a rate of 11.34% (column J). Column (J) contains a summary of the accrual rates for each age interval of the property groups life cycle based upon an Iowa 10-R3 survivor curve.

Remaining Life Technique

In the Average Remaining Life depreciation technique, the annual accrual is calculated according to the following formula where, (A) the annual depreciation for each

group equals, (D) the depreciable cost of plant, less (U) the accumulated provision for depreciation, less (S) the estimated future net salvage, divided by (R) the composite remaining life of the group:

$$A = \frac{D - U - S}{R}$$

The annual accrual rate (a) is expressed as a percentage of the depreciable plant balance by dividing the equation by (D) the depreciable cost of plant times 100:

$$(a) = \frac{D - U - S}{R} \times \frac{1}{D} \times 100$$

As further indicated by the equation, the accumulated provision for depreciation by vintage is required in order to calculate the remaining life depreciation rate for each property group. In practice, most often such detail is not available; therefore, composite remaining lives are determined for each depreciable group, i.e., property account.

The remaining life for a depreciable group is calculated by first determining the remaining life for each vintage year in which there is surviving investment. This is accomplished by solving the area under the survivor curve selected to represent the average life and life characteristic of the property account. The remaining life for each vintage is composited by dividing (D) the depreciable cost of each vintage, by (L) its average service life, and multiplying this ratio by its average remaining life (E). The composite remaining life of the group (R) equals the sums of products divided by the sum of the quotients:

$$R \text{ Group} = \frac{\sum \frac{D/L \times E}{D/L}}{\sum \frac{D/L \times E}{D/L}}$$

The functional level accumulated provision for depreciation, which was the basis for developing the composite average remaining life accrual and annual depreciation rate for

each property account as per this report, was obtained from the Company's books and records. The functional level depreciation reserve was further allocated to each property account and sub-account based upon a detailed theoretical depreciation reserve as of December 31, 2002.

Salvage

Net salvage is the difference between gross salvage, or what is received when an asset is disposed of, and the cost of removing it from service. Salvage experience is normally included with the depreciation rate so that current accounting periods reflect a proportional share of the ultimate abandonment and removal cost or salvage received at the end of the property service life. Net salvage is said to be positive if gross salvage exceeds the cost of removal, but if cost of removal exceeds gross salvage the result is then negative salvage.

The cost of removal includes such costs as demolishing, dismantling, tearing down, disconnecting or otherwise removing plant, as well as normal environmental clean up costs associated with the property. Salvage includes proceeds received for the sale of plant and materials or the return of equipment to stores for reuse.

Net salvage experience is studied for a period of years to determine the trends which have occurred in the past. These trends are considered together with any changes that are anticipated in the future to determine the future net salvage factor for remaining life depreciation purposes. The net salvage percentage is determined by relating the total net positive or negative salvage to the book cost of the property investment.

With regard to location type properties (e.g. generation facilities, etc.) a company will routinely experience both interim and terminal net salvage. Interim net salvage occurs in

conjunction with interim retirements that occur throughout the life of the asset group. This net salvage activity (routinely and largely cost of removal) is attributable to the removal of components within the Company's facilities to enable the placement of a new asset component. Interim net salvage is routinely negative given the care required in removing the defective component so as not to damage the remaining plant in service. Interim net salvage is applicable to the estimated interim retirement assets.

The terminal net salvage component is attributable to the end of life costs incurred (less any gross salvage received) to disconnect, remove, demolish and/or dispose of the operating asset. Terminal net salvage is attributable to those assets remaining in service subsequent to the occurrence of interim retirements.

The total net salvage incorporated into the depreciation rate for location type plant account investments is the sum of interim and terminal net salvage. Both of the items must be incorporated in the development of annual depreciation rates to enable the Company to fully recover its total plant life costs. Otherwise, upon retirement of the plant, the Company will incur end of life costs without having recovered those plant related costs from the customers who benefitted from the use of the expired facility.

Service Lives

Several factors contribute to the length of time or average service life which the property achieves. The three (3) major categories under which these factors fall are: (1) physical; (2) functional, and; (3) contingent casualties.

The physical category includes such things as deterioration, wear and tear and the action of the natural elements. The functional category includes inadequacy, obsolescence and requirements of governmental authorities. Obsolescence occurs when

it is no longer economically feasible to use the property to provide service to customers or when technological advances have provided a substitute of superior performance. The remaining factor of contingent casualties relates to retirements caused by accidental damage or construction activity of one type or another.

In performing the life analysis for any property being studied, both past experience and future expectations must be considered in order to fully evaluate the circumstances which may have a bearing on the remaining life of the property. This ensures the selection of an average service life which best represents the expected life of each property investment.

Survivor Curves

The preparation of a depreciation study or theoretical depreciation reserve typically incorporates smooth curves to represent the experienced or estimated survival characteristics of the property. The "smoothed" or standard survivor curves generally used are the family of curves developed at Iowa State University which are widely used and accepted throughout the utility industry.

The shape of the curves within the Iowa family are dependent upon whether the maximum rate of retirement occurs before, during or after the average service life. If the maximum retirement rate occurs earlier in life, it is a left (L) mode curve; if occurring at average life, it is a symmetrical (S) mode curve; if it occurs after average life, it is a right (R) mode curve. In addition, there is the origin (O) mode curve for plant which has heavy retirements at the beginning of life.

Many times, actual Company data has not completed its life cycle, therefore, the survivor table generated from the Company data is not extended to zero percent surviving.

This situation requires an estimate be made with regard to the remaining segment of the property group's life experience. Further, actual Company experience is often erratic, making its utilization for average service life estimating difficult. Accordingly, the Iowa curves are used to both extend Company experience to zero percent surviving as well as to smooth actual Company data.

Study Procedures

Several study procedures were used to determine the prospective service lives recommended for the Company's plant in service. These include the review and analysis of historical retirements, current and future construction, historical experience and future expectations of salvage and cost of removal as related to plant investment. Service lives are affected by many different factors, some of which can be obtained from studying plant experience, others which may rely heavily on future expectations. When physical aspects are the controlling factor in determining the service life of property, historical experience is a valuable tool in selecting service lives. In the case where changing technology or a less costly alternative develops, then historical experience is of lesser value.

While various methods are available to study historical data, the principal methods utilized to determine average service lives for a Company's property are the Retirement Rate Method, the Simulated Plant Record Method, the Life Span Method, and the Judgement Method.

Retirement Rate Method - The Retirement Rate Method uses actual Company retirement experience to develop a survivor curve (observed life table) which is used to determine the average service life being experienced in the account under study. Computer processing provides the opportunity to review various experience bands

throughout the life of the account to observe trends and changes. For each experience band studied, the "observed life table" is constructed based on retirement experience within the band of years. In some cases, the total life of the account has not been achieved and the experienced life table, when plotted, results in a "stub curve." It is this "stub curve" or total life curve, if achieved, which is matched or fitted to a standard Survivor curve. The matching process is performed both by computer analysis, using a least squares technique, and by manually plotting observed life tables to which smooth curves are fitted. The fitted smooth curve provides the basis to determine the average service life of the property group under study.

Simulated Balances Method - In this method of analysis, simulated surviving balances are determined for each balance included in the test band by multiplying each proceeding years original gross additions installed by the Company by the appropriate factor of each Standard Survivor Curve, summing the products, and comparing the results with the related year end plant balance to determine the "best fitting" curve and life within the test period. Various test bands are reviewed to determine trends or changes to indicated service lives in various bands of years. By definition, the curve with the "best fit" is the curve which produces simulated plant balances that most closely matches the actual plant balances as determined by the sum of the "least squares". The sum of the "least squares" is arrived at by starting with the difference between the simulated balances and the actual balance for a given year, squaring the difference, and the curve which produces the smallest sum (of squared difference) is judged to be the "best fit".

Period Retirements Method - The application of the Period Retirements Method is similar to the "Simulated Plant Balances" Method, except the procedure utilizes a Standard

Survivor Curve and service life to simulate annual retirements instead of balances in performing the "least squares" fitting process during the test period. This procedure does tend to experience wider fluctuations due to the greater variations in level of experienced retirements versus additions and balances thereby producing greater variation in the study results.

Life Span Method - The Life Span or Forecast Method is a method utilized to study various accounts in which the expected retirement dates of specific property or locations can be reasonably estimated. In the Life Span Method, an estimated probable retirement year is determined for each location of the property group. An example of this would be a structure account, in which the various segments of the account are "life spanned" to a probable retirement date which is determined after considering a number of factors, such as management plans, industry standards, the original construction date, subsequent additions, resultant average age and the current - as well as the overall - expected service life of the property being studied. If in the past the property has experienced interim retirements, these are studied to determine an interim retirement rate. Otherwise, interim retirement rate parameters are estimated for properties which are anticipated to experience such retirements. The selected interim service life parameters (lowa curve and life) are then used with the vintage investment and probable retirement year of the property to determine the average remaining life as of the study date.

Judgement Method - Standard quantitative methods such as the Retirement Rate Method, Simulated Plant Record Method, etc. are normally utilized to analyze a Company's available historical service life data. The results of the analysis together with information provided by management as well as judgement are utilized in estimating the prospective

recommended average service lives. However, there are some circumstances where sufficient retirements have not occurred, or where prospective plans or guidelines are unavailable. In these circumstances, judgement alone is utilized to estimate service lives based upon service lives used by other utilities for this class of plant as well as what is considered to be a reasonable life for this plant giving consideration to the current age and use of the facilities.

KENTUCKY UTILITIES

Electric Division

Study Results

Account 311 - Structures and Improvements

The current investment in this account totals \$154,711,332 and is currently being depreciated utilizing an annual depreciation rate of 2.97 percent. The property investment, which has achieved a current average age of 21.6 years is related to the Company's facilities located at four (4) different generation station locations, including Tyrone, Green River, Brown, and Ghent. Each of the facilities have one or more operating units which were placed into service at various periods over the Company's history. While the initial units were placed into service at Tyrone during 1948 at Green River during 1954; at Brown during 1956; and at Ghent during 1974 additional units were added as the Company required more generating capacity.

The Company's investment in this property category is being analyzed via the Life Span Method in which each generating facility's location investment is life spanned to a probable retirement date (estimated by the Company's engineering staff) giving consideration to the original investment, subsequent upgrades, as well as the Company's current and anticipated plans. In addition, interim retirements totaling approximately \$3,521,373 were analyzed via the Retirement Rate Method to identify the applicable interim retirement rate which is anticipated to be experienced by this property during the years until the estimated probable retirement year. The analysis of the interim historical data utilizing the Retirement Rate Method indicates that the interim retirements have occurred at an average age of 39.6 years. This analysis provides an indication of an Iowa 90-S1.5 interim retirement rate life and curve which is considered representative of the interim retirements achieved by this class of property. Application of the applicable life

spans to each location's investment along with the estimated interim retirement rate produces an implicit average service life of 39.9 years for the Company's generation station structures and an average remaining life of 21.1 years.

An analysis of the Company's net salvage experience was completed relative to the Company's historical information during the period 1964-2002. During the period, retirements have totaled approximately \$3,175,092 which generally produced various vintage levels of negative net salvage during the study period. In addition to the typical interim negative net salvage, the Company is also faced with the future removal and disposal of asbestos materials from its generating stations. The cost for removal of such facilities in the future is not specifically identified at the present time but it is expected that such costs will result in ongoing high levels of future net negative salvage. Based upon the experience and future expectations, future interim net salvage is estimated at negative five (5) percent of the anticipated level of future interim retirements (negative 0.4 percent on total plant). In addition to interim net salvage, it is anticipated that the Company will incur terminal negative net salvage at the end of each property's useful service life. Calculations of future terminal negative net salvage, which aggregate fourteen (14) percent relative to the overall property account, is based upon cost information obtained from an analysis of terminal net salvage experienced by the Company in conjunction with the retirement of it Pineville plant. Total future net salvage is estimated at negative 14.4 percent and when utilized together with the average remaining life of 21.1 years produces an annual depreciation rate of 1.75 percent.

Account 312 - Boiler Plant Equipment

The Company's investment in this account totals \$1,024,872,088 of which \$234,674,584 is related to mandated NOX Project expenditures. The account investment has attained a current average age of 18.3 years and is being depreciated based upon an annual depreciation rate of 2.79 percent. This account is comprised of property

investments related to fourteen (14) different operating units located at four (4) different plant locations. The Company's overall steam production capacity totals approximately 3,925 MW. The plants, which range in size from less than 60 MW to 557 MW capacity, were originally placed into service between the years of 1948 and 1984.

The Company has continuously experienced interim retirements from this property account, over the past five (5) decades or more since the original facility was placed into service, and retirements have increased markedly during more recent years. In fact, during 1987 through 2002, the Company experienced more than ninety (90) percent of the \$39 million of retirements that has occurred over the account's history. Large retirements during the 1990's were related to various units which occurred in conjunction with the various projects, required to maintain and upgrade the operating efficiency of the facilities as well as to comply with the ever increasing pollution abatement requirements. Various additional changes and modifications related to pollution control which requires the Company to expand more than \$300 over the next three (3) years.

Continuous assessments are being completed to reduce the operating cost of each of the units plus bring the facilities into compliance with ever changing environmental regulations; therefore, there are increased risks concerning the continued utilization of various units. Accordingly, numerous ongoing changes will occur, which together with the current changes within the structure of the electric industry results in many uncertainties concerning the future of all generation plants. Based upon the historical analysis, plus discussions with Company management relative to future plans for their generating facilities, each generating unit was life spanned to an estimated probable retirement year estimated by the Company's engineering staff.

Furthermore, an interim retirement rate of an Iowa 70-L1.5 was identified through an analysis of the Company's experienced interim retirement during the 1952-2002 band utilizing the Retirement Rate Method. As noted, it is anticipated that the Company will

experience continual boiler changes to meet air quality standards, as well as the result of the Company's efforts to lower operating costs through the application of more efficient facilities.

An analysis was completed of the Company's net salvage experienced during the period 1988-2002 relative to the original cost of retirements during the study period. In conjunction with retirements totaling more than \$36 million, the Company has incurred more than \$7 million of negative net salvage and experienced historical average negative net salvage of approximately twenty (20) percent during the overall fifteen (15) year period, which when analyzed via trend analysis indicates approximately negative thirty (30) percent future interim net salvage. Furthermore, it is noted that the Company's boiler plant facilities contains various levels and qualities of asbestos which will require future expenditures for property handling and disposal. Based upon the available data, future interim net salvage is estimated at negative twenty-five (30) percent on the anticipated level of future interim retirements (or negative 4.8% on the current total plant in service). In addition to the interim net salvage, terminal negative net salvage is anticipated to occur at the end of each property's useful service life. Calculations of future terminal negative net salvage which aggregated 4.3 percent relative to the overall property account investment are based upon cost information obtained from a study of the Company's terminal net salvage. Accordingly, giving consideration to both historical experience and future expectations for asbestos abandonment and other cost of removal expenditures, plus estimated terminal net salvage, future net salvage is estimated at negative 9.0 percent. Utilizing the Company's investment together with the estimated net salvage factors and average remaining lives produces an annual depreciation rate of 3.18 percent.

Account 314 - Turbo-generator Units

The investment in this account totals \$191,722,845, has achieved a current average age of 21.9 years, and is being depreciated utilizing an annual depreciation rate of 2.51

percent. The Company's generating facilities are located at each of the Company's fourteen (14) production facilities which have a total net generating capacity of approximately 3,925 MW.

While some retirements have occurred relative to turbo-generator units during the 1950's through 1970's, the majority of the retirement activity, which has totaled \$11,914,872, has occurred during the most recent decade. Based upon a review of the historical cost data, together with information provided by Company management concerning future plans for its generating units, probable retirement years were incorporated into the life analysis of this property group. Furthermore, an interim retirement rate of an Iowa 60-S1.5 was developed via an analysis of the Company's 1952-2002 vintage experience via the Retirement Rate Method. Application of the Company's surviving investment together with the estimated interim retirement rate and applicable probable retirement years of each facility produces an implicit average service life of 38.0 years and an average remaining life of 20.1 years.

Retirements totaling \$10,811,004 during the period 1994-2002 were analyzed together with the Company's net salvage which totaled approximately \$892,277. Due to one years large gross salvage the resulting net salvage experience was approximately eight (8) percent, however, a trend analysis of the historical experience produced indicated future interim net salvage of approximately negative thirty (30) percent. Based upon the analysis results future interim net salvage is estimated at negative twenty-five (25) percent (negative 6.3 percent on the current total plant). In addition to the interim net salvage, terminal negative net salvage is anticipated to occur at the end of each property's useful service life. Calculations of future terminal negative net salvage which aggregated 3.8 percent relative to the overall property account investment is based upon cost information obtained from terminal net salvage data relative to the Company's retirement of its Pineville plant. Based upon the Company's experience and ongoing anticipated increased

costs in future years, plus general industry data, total future net salvage is estimated at negative 10.1 percent for this property category. The resulting recommended annual depreciation rate for this account is 2.17 percent.

Account 315 - Accessory Electric Equipment

The investment in this account totals \$81,289,114, has achieved a current average age of 22.3 years, and is presently being depreciated utilizing an annual depreciation rate of 2.48 percent. An initial analysis was completed utilizing the Company's historical accounting records together with the Simulated Plant Record Method to identify overall useful life being achieved by this property to date.

Utilizing the above referenced information together with available Company plans, the average service life and resulting annual depreciation rate for this account is being determined through the utilization of the Life Span Methodology together with estimated probable retirement dates developed by the Company's engineering staff. The account investment has experienced interim retirements totaling \$1,148,585 during the overall period in which property has been in service. Of the overall retirements, a large majority have occurring during the most recent two (2) decades. Using this data, an analysis was completed utilizing the Retirement Rate Method to identify the interim retirements which are anticipated to occur from each of the property's property to final retirement. Based upon the Company's vintage retirement records for the 1952-2002 band, an Iowa 75-S2 was estimated as the applicable retirement rate. Applying each unit's vintage investment to the Life Span Method along with the interim retirement rate and probable retirement years produces an implicit average service life of 22.3 years and an average remaining life of 22.9 years.

An analysis was completed of the Company's historical net salvage data experienced in conjunction with the interim retirements during the 1994-2002 experience band. Historical net salvage during the period 1994-2002 has averaged approximately negative

thirty-six (36) percent with more recent years experiencing far lower levels, therefore, future interim net salvage was estimated at zero (0) percent. Conversely, future terminal net salvage is estimated at negative 9.3 percent which is anticipated to occur at the end of the property groups life. The estimated of terminal net salvage is based upon cost information obtained from an analysis of the Company's terminal net salvage data. Total future net salvage is estimated at negative 9.3 percent and the application of the service life and salvage parameters to the current investment produces an recommended annual depreciation rate of 1.63 percent.

Account 316 - Miscellaneous Power Plant Equipment

The investment in this account totals \$20,719,081, has achieved a current average age of 15.4 years, and is currently being depreciated based upon an implicit annual depreciation rate of 2.93 percent.

Retirements totaling approximately \$1.2 million have occurred from this property account with the majority of the activity occurring during the recent history of the account.

The overall implicit average service life and average remaining life for this property group is being developed utilizing the Life Span Methodology. Probable retirement dates for each of the operating units are based upon information developed by the Company's engineering staff. In addition, an interim retirement rate was developed based upon the Company's available historical interim retirement records totaling \$1.2 million which occurred at an average age of 16.3 years. Application of the current investment together with the applicable interim retirement rate and the probable retirement years produced an implicit average service life of 32.8 years and a resulting remaining life of 20.6 years.

The Company's historical interim net salvage was analyzed for the period 1988-2002 and identifies that overall the Company has experienced overall interim net salvage of approximately five (5) percent with lower levels occurring during several more recent years. Future interim net salvage is estimated at zero (0) percent. Future terminal net salvage

relative to end of life cost is estimated at negative 2.3 percent and is based upon cost information obtained from an analysis of the Company's data relative to the retirement of its Pineville plant. Total future net salvage is estimated at negative 2.3 percent and the resulting annual depreciation rate is 2.52 percent.

Account 330.10 Land Rights

The surviving investment in this account totals \$879,311, has achieved a current average age of 61.5 years, and is being depreciated using an annual depreciation rate of 1.59 percent.

Historical retirements from the property group have totaled only \$100, therefore no meaningful analysis could be performed. A review of industry data indicates average service lives for land rights in the range of 25-60 years. Based upon the general content of the account, an average service life characteristic of an Iowa 50-R2.5 life and curve is recommended. The resulting average remaining life is 7.8 years.

Net salvage have been received in prior years and none is anticipated in the future, accordingly, future net salvage is estimated at zero (0) percent. The resulting annual depreciation rate for this property group is 0.0 percent.

Account 331 - Structures and Improvements

The investment in this account totals only \$497,427, has achieved a current average age of 45.5 years, and is being depreciated using an annual depreciation rate of 1.71 percent.

Interim retirements totaling \$34,480 have occurred, at an average age of 42.1 years in conjunction with various replacements and/or improvements over the history of the account. These retirements have been analyzed via the Retirement Rate Method to develop an applicable interim retirement rate for the property group. Based upon a review and analysis of the Company's data and consideration of the replacement of various property components, an Iowa 140-L1 life and curve is estimated as the applicable interim

retirement rate to identify retirements anticipated to occur prior to the final retirement of each of the facilities. The application of the Life Span Method and applicable probable retirement years, provided by the Company's engineering staff, to each location's surviving investment along with the estimated interim retirement rate and produces an implicit average service life of 49.5 years and an average remaining life of 16.9 years.

An analysis of the Company's historical salvage data for the period 1988-2002 identifies that in conjunction with the interim retirements that have occurred in the past, the Company has experienced only minimal levels of negative net salvage. Notwithstanding the experienced interim net salvage, negative net salvage is anticipated to occur in conjunction with future interim retirements. Accordingly, future net salvage applicable to the estimated level of future interim retirements is estimated at negative twenty (20) percent of anticipate future retirements (negative 2.8 percent of total retirements). In addition, future terminal net salvage of negative 11.7 percent is estimated for this property group. Based upon the applicable estimates total future net salvage is estimated at negative 14.5 percent and the resulting recommended annual depreciation rate for this account is 2.04 percent.

Account 332 - Reservoirs, Dams, and Waterways

The investment in this account totals \$8,142,176 and is related to the impoundments and other applicable costs for the water source to power the hydro facilities. The current plant investment has attained a current average age of 47.4 years and is being depreciated utilizing an annual depreciation rate of 1.62 percent.

Retirements totaling \$69,467 have occurred over the history of the property category. The data was analyzed via the Retirement Rate Method during the overall, as well as various other bands to identify the level of interim retirements anticipated to occur prior to the final retirement of the facilities. Based upon the study data and the expectation of various future interim retirements, an Iowa 150-L1.5 life and curve is estimated as the

interim retirement rate.

The Company's investment at each facility was life spanned to an estimated probable retirement years (based upon Company engineering estimates) together with the estimated Iowa 150-L1.5 interim retirement rate. The application of the estimated service life parameters to the Company's current surviving investment produced an implicit average service life of 53.0 years and an average remaining life of 17.9 years.

The Company's historical net salvage data was analyzed during the period 1988-2002 which indicated only minimal interim net salvage. Accordingly, future interim net salvage is estimated at zero (0) percent. Conversely, terminal net salvage is estimated at negative 0.2 percent based upon decommissioning cost study estimates. Based upon the available experience and future expectations of demolition or disposal costs, future net salvage is estimated at negative 0.2 percent. The resulting average remaining life depreciation rate is 1.53 percent.

Account 333 - Water Wheels, Turbines, and Generators

The investment in this account totals \$532,629, has attained a current average age of 55.6 years, and is presently being depreciated using an annual depreciation rate of 1.78 percent. This available historical data during the period 1952-2002 was analyzed via the Retirement Rate Method to identify an applicable interim retirement rate for this property. Based upon the general experience and the expectation that the Company will continue to experience ongoing property changes, an Iowa 150-L1.5 life and curve is estimated as the applicable service life parameters to represent the interim retirement rate anticipated to occur prior to final retirement of each of the facilities.

Each of the production facilities vintage surviving investments were life spanned to their probable retirement date, together with the recommended interim retirement rate. The result of this depreciation application is an implicit average service life of 62.0 years and an average remaining life of 14.5 years.

An analysis of the Company's historical net salvage data during the period 1988-2002 relative to interim retirements totaling approximately \$5,492 identified only minimal net salvage, accordingly, future interim retirements are estimated at zero (0) percent. Conversely, based upon decommission study cost data input, future terminal net salvage is estimated at 22.5 percent. Based upon the experience and expectation that the Company will incur cost of removal to remove and/or dispose of property at the end of its useful life, total future net salvage is estimated at negative 22.5 percent. The resulting recommended average remaining life depreciation rate is 0.0 percent.

Account 334 - Accessory Electric Equipment

The investment in this account totals only \$349,869 and is currently depreciated using an annual depreciation rate of 2.25 percent. The current average age of the property is 27.8 years. The investment in this account is limited and the Company has experienced retirements totaling only \$70,636. Based upon the analysis of the data and the interim retirement rates used, a Iowa 55-L1 interim retirement rate is being utilized for this property group. Application of the recommended service life parameters and probable retirement date to the current investment produces an average service life of 23.6 years and an average remaining life of 3.1 years.

A review of the historical interim salvage data during the years 1988-2002 identifies that the retirements of property have produced no interim net salvage. Future interim net salvage is, therefore estimated at zero (0) percent. Based upon an analysis of decommissioning study cost data terminal net salvage is estimated at negative eight (8) percent. Total future net salvage is estimated at negative eight (8) percent and the resulting annual depreciation rate is 5.74 percent.

Account 335 - Miscellaneous Power Plant Equipment

The investment in this account totals only \$163,126. The current average age of the property is 22.2 years and the current depreciation rate is 1.94 percent. Historical interim

retirements have totaled \$18,574 and occurred at an average age of 37.9 years. Based upon the an analysis of the available data an Iowa 55-R3 life and curve is estimated as the applicable interim retirement rate. The result of applying the current investment to the service life parameters and probable retirement years using the Life Span Method is an implicit average service life of 24.5 years and an average remaining life of 8.7 years.

Interim future net salvage is estimated at zero (0) percent while future net salvage is estimated at negative 2.3 percent to recognize that the Company is anticipated to incur cost of removal in conjunction with the retirement of the property at the end of its life. The resulting annual depreciation rate is 4.13 percent.

Account 336 - Roads, Railroads & Bridges

The surviving investment in this account totals only \$48,146, has achieved a current average age of 61.5 years, and is being depreciated using an annual depreciation rate of 1.61 percent.

No historical retirements have occurred to date, however, some may occur in future years. Interim retirement rate service life characteristic of an Iowa 80-R5 life and curve is currently estimated. The implicit life is 75.9 years and the resulting average remaining life is 15.6 years.

No net salvage have been received in prior years and none is anticipated in the future, accordingly, future net salvage is estimated at zero (0) percent. The resulting annual depreciation rate for this property group is 0.80 percent

Account 340.10 - Land Rights

The surviving investment in this account totals \$176,409, has achieved a current average age of 6.5 years, and is being depreciated using an annual depreciation rate of 3.39 percent.

Historical retirements from the property group have totaled \$30,272 and when analyzed via the Retirement Rate Method, identifies that this property has been achieving

a service life in the range of less than fifteen (15) years. However, based upon the general content of the account, and range of years used within the industry for land rights, an average service life characteristic of an Iowa 50-R2.5 life and curve is recommended. The resulting average remaining life is 43.9 years.

Future net salvage is estimated at zero (0) percent and the resulting annual depreciation rate for this property group is 1.64 percent

Account 341 - Structures and Improvements

The current investment in this account totals \$21,174,957 has attained a current average age of 4.2 years and is presently being depreciated using an annual depreciation rate of 3.37 percent. The available historical retirements totaling \$855,181 were analyzed via the Retirement Rate Method which produced an interim retirement rate indication of an Iowa 45-R0.5 life and curve. Application of the recommended service life characteristics to the Company's current investment produced an implicit average life of 25.1 years and an average remaining life of 21.8 years.

An analysis of the Company's net salvage data during the period 1988-2002 identifies that positive salvage has occurred in conjunction with past retirements, however, that salvage is related to joint owner transactional activity with its affiliated Company. While the retirement produced only minimal cost of removal in conjunction with the limited past retirements, it is anticipated that upon full retirement of the facilities, the Company will incur cost in conjunction with retirement and/or dismantling of the facilities. Accordingly, future interim net salvage is estimated at negative fifteen (15) percent of the future interim retirement that occurs (negative 3.9 percent of total plant). In addition, future terminal net salvage is estimated at negative 5.4 percent. Overall future net salvage is estimated at negative 9.3 percent and the resulting annual depreciation rate is 4.35 percent.

Account 342 - Fuel Holders, Products and Accessories

The Company's investment in this account currently totals \$18,325,891 has achieved

a current average age of 4.39 years, and is currently depreciated using an annual depreciation rate of 3.37 percent. This class of property is principally related to fuel storage equipment and other related facilities.

A life analysis was completed using the available interim historical data together with the Retirement Rate Method for the overall, as well as various interim periods which produces an interim retirement rate of an Iowa 55-R1 life and curve. Given that retirements have occurred only in more recent years, service life indication results are limited to these periods. Application of the service life parameters to the current surviving investment produces an implicit average life of 26.5 years and an average remaining life of 22.6 years.

An analysis of the Company's historical retirements and related net salvage data for the years 1988-2002 identifies that the Company has experienced net salvage, however, principal activity to date was related to the joint ownership transactional activity with its affiliated Company. Also, interim net salvage is estimated at negative fifteen (15) percent of the interim retirements that occur (negative 3.2 percent of total plant). Given the level of environmental regulations surrounding fuel storage facilities, it is anticipated that the Company will experience far greater cost of removal which is estimated at negative 16.4 percent when the property is retired from service in future years. Accordingly, total future net salvage is estimated at negative 19.6 percent net salvage. Utilizing the estimated service life and salvage factors together with the current account investment produces an annual depreciation rate of 4.51 percent.

Account 343 - Prime Movers

The investment in this account totals \$251,279,024, has achieved an average age of 3.5 years, and is currently depreciated using an annual depreciation rate of 3.42 percent.

Based upon the analysis of the interim retirement data using the Retirement Rate Method, an Iowa 40-R0.5 interim retirement life and curve is estimated for the property

group. Application of the recommended service life parameters to the current investment produces an implicit average life of 24.9 years and an average remaining life of 22.2 years.

A review of the Company's historical retirement and salvage data identifies that the Company has experienced positive salvage in conjunction with past retirements, however, that activity is related to jointed ownership transactional activity with its affiliated Company. Future interim net salvage is estimated at zero (0) percent while terminal net salvage is estimated at negative 1.7 percent. Based upon the expectation that the Company will need to expend funds in conjunction with property retirements, to future net salvage is estimated at negative 1.7 percent. The resulting recommended annual depreciation rate is 4.07 percent.

Account 344 - Generators

The investment in this account totals \$47,479,932, has attained a current average age of 6.6 years, and is currently being depreciated using an annual depreciation rate of 3.15 percent.

The interim retirements which were analyzed via the Retirement Rate Method produced an interim retirement rate indication of an Iowa 42-R5 life and curve and when applied to the current surviving investment results in implicit average service life of 30.1 years and an average remaining life of 24.0 years. An analysis of the Company's historical salvage data for the years 1988-2002 identifies that positive net salvage has occurred, however, that activity is principally related to joint ownership transactional activity with an affiliated Company. While there has been no interim net salvage to date, a minor level of future interim retirements can be anticipate, accordingly, future interim retirement net salvage is calculated at negative five (5) percent (negative 0.2 percent on total plant).

Furthermore, it is anticipated that a level of future terminal negative salvage will occur in conjunction with retirements and demolition of the facilities. Thus, future terminal net salvage is estimated at negative 9.6 percent net salvage resulting total future net salvage

of negative 9.8 percent which when utilized together with the estimated useful service life and current property investment produces an average remaining life depreciation rate of 3.57 percent.

Account 345 - Accessory Electric Equipment

The investment for accessory electric equipment totals \$19,116,796. The surviving investment has achieved an average age of 5.1 years and is currently being depreciated using an annual depreciation rate of 3.32 percent. The original additions were placed into service during 1966 and various intermittent subsequent years to present. Interim retirements from the property group were analyzed via the Retirement Rate Method and is the basis of the Iowa 45-R5 interim retirement rate. Application of the property service life parameters produces an implicit average life of 30.3 years and an average remaining life of 25.5 years.

An analysis of the Company's historical salvage data was completed for the period 1988-2002. The historical net salvage that has occurred is principally related to joint ownership transactional activity with an affiliated Company. Future interim net salvage is estimated at zero (0) percent while future terminal net salvage is estimated at negative 2.8 percent. Therefore, total future net salvage is estimated at negative 2.8 percent and the resulting annual depreciation rate is 3.36 percent.

Account 346 - Miscellaneous Power Plant Equipment

The current investment in the account totals only \$4,681,001 and is currently being depreciated using an annual depreciation rate of 3.41 percent. The current average age of the property investment is 3.6 years.

Based upon the analysis of the historical interim retirement data using the Retirement Rate Method, an Iowa 30-R1 interim retirement life and curve is for the property group. Application of the recommended service life parameters to the current investment produces an implicit average service life of 24.2 years and an average remaining life of

21.4 years.

Total future net salvage is estimated at negative 1.3 percent and the resulting annual depreciation rate is 4.18 percent.

Account 350.1 - Transmission Land Rights

The Company's current investment in Transmission Land Rights totals \$22,991,433 and is currently being depreciated using an annual depreciation rate of 1.34 percent. The proposed depreciation rate was developed utilizing an Iowa 50-R2.5 life and curve which is consistent with the current life recommended for the Company's other Land Rights property groups. Application of the estimated service life parameters to the current vintage investment produces an average remaining life of 22.9 years and a proposed depreciation rate of 1.91 percent.

Account 352.10 - Structures and Improvements Non-System Control Com.

The Company's investment in this account totals \$6,426,547, has achieved a current average age of 19.0 years, and is presently being depreciated utilizing an annual depreciation rate of 2.65 percent. The Company's investments are generally related to facilities located at each of the transmission sub-stations throughout the Company's operating territory. While the original gross additions were placed in service continuously throughout the history of the Company's operations, a large portion of the surviving assets have been placed into service during the past several decades.

Overall retirements relative to Account 352.00 and 352.10 which totaled approximately \$100,000 were analyzed via the Retirement Rate Method. It is noted that retirements have generally occurred throughout the overall range of years, however, during the most recent four (4) year period, little activity has occurred. While a moderate level of retirements occurred, there was an insufficient level of activity to produce a meaningful service life indication. Based upon the content of the account and general industry data an Iowa 45-R3 life and curve is estimated for the property group. Application of the service

life parameters to the current surviving investment produces an average remaining life of 28.0 years.

An analysis of the Company's historical retirements and related net salvage data has been completed for the years 1964-2002 and identifies that generally throughout the recent history of this account, the Company has experienced net negative salvage averaging negative one-hundred forty-seven (147) percent. While these very high levels of historical negative salvage has occurred to date, this level is not anticipated for the total plant in service. Giving consideration to the overall historical experience and expectation that cost of removal will continue to occur in future years, future net salvage is estimated at negative twenty-five (25) percent and when combined together with the 28.0 year average remaining life the property group produces a recommended annual depreciation rate of 2.61 percent.

Account 352.20 - Structure & Improvements - System Control/Com.

The surviving investment in this account totals \$1,166,434, has achieved a current average age of 24.1 years, and is being depreciated using an annual depreciation rate of 2.65 percent.

Historical retirements from the property group have totaled \$18,402 and when analyzed via the Retirement Rate Method, identifies that this property has been achieving a service life of approximately forty (40) years. Based upon the Company's experience and general content of the account, an average service life characteristic of an Iowa 40-R3 life and curve is recommended. The resulting average remaining life is 19.1 years.

Based upon the salvage experience of the overall Account 352, future net salvage is estimated at negative twenty-five (25) percent. The resulting annual depreciation rate for this property group is 3.43 percent

Account 353.10 - Station Equipment - Non System Control/Com.

The Company's investment in station equipment totals \$146,527,337, has achieved a current average age of 18.5 years, and is presently being depreciated utilizing an annual

depreciation rate of 2.21 percent. The investment in this account has grown continuously over the years, however, the growth has moderated somewhat during the past decade.

Retirements totaling \$10,566,887, which occurred during the history of the account at an average age of 19.4 years were analyzed via the Retirement Rate Method and produced a service life indication in the range of fifty-five (55) plus years, while the current underlying service life is fifty (50) years and industry average service life data is routinely less than forty (40) years. Conversely, an analysis of the historical data through 1997 produced a life indication of approximately fifty (50) years. The aggregate level of retirements to date, is relatively modest in comparison to the overall plant investment. It is anticipated that increased future activity will serve to reduce the achieved average service life to a more typical level. Accordingly, giving consideration to both the historical Company data, industry data, and anticipated factors along with the experience of other property categories, an Iowa 50-R2.5 life and curve is currently estimated for this property group. Application of the recommended service life parameters to the Company's current investment produces an average remaining life 34.0 years.

Retirements of \$7,772,095, which occurred during the period 1964-2002, were analyzed in conjunction with related net salvage experience to identify the level of anticipated future net salvage for this property group. While the yearly level of net salvage has varied considerably over the past decade, the overall average has been thirty-nine (39) percent, however, salvage levels has turned negative during recent years and the trend analysis has indicated negative forty-five (45) percent net salvage. Likewise, industry experience has indicated levels of negative salvage. Consideration was given to both the impact of past reuse salvage as well as the anticipated higher levels of cost of removal in future years. Accordingly, future net salvage relative to this property group is estimated at negative fifteen (15) percent and when combined with the 34.0 year average remaining life produces an annual depreciation rate of 2.27 percent.

Account 353.20 - Station Equipment - System Control/Com. (Microwave)

The surviving investment in this account totals \$14,284,914, has achieved a current average age of 11.6 years, and is being depreciated using an annual depreciation rate of 6.18 percent.

The analysis of the available historical retirements from the property group via the Retirement Rate Method produces a general life indication which is not representative or consistent with the more typically life experienced by the technologically impacted property (Microwave) contained within the account. Giving consideration to the general content of the account (Microwave) as well as the currently used average service life, an average service life characteristic of an Iowa 15-R3 life and curve is recommended. The resulting average remaining life is 7.1 years.

Future net salvage is estimated at negative ten (10) percent and the resulting annual depreciation rate for this property group is 7.57 percent

Account 354 - Towers and Fixtures

The investment in this account totals \$60,533,459 and is related to the facilities utilized to carry the higher voltage transmission lines. The investment has currently achieved an average age of 22.6 years and is being depreciated utilizing a current annual depreciation rate of 2.84 percent. A sizeable portion of the current investment in this account was installed during the late 1970's and early 80's when the Company was expanding its transmission facilities. Most recently, during the period 1988 through 2002, reduced levels of additions, and limited retirements have occurred in this property group. The decline in activity is being driven by the recent slow down in plant growth and resulting construction declines.

Retirements totaling \$822,534 have occurred intermittently and at an average age of 24.2 years. Due to the characteristics of this property class higher levels of retirements are not anticipated to occur until later in the life of the property group. Accordingly, meaningful

service life indication could not be obtained from an analysis of the available historical data. As the property continues to age, additional changes and/or upgrades will be required. Based upon the content of the account the currently utilized service life and general industry data, an Iowa 55-R4 life and curve is currently estimated for this property and when applied to the Company's current surviving investment produces an average remaining life of 33.2 years.

An analysis of the Company's historical salvage data identifies that somewhat limited historical data occurred during the period 1964-2002, the experienced net salvage has been continuously negative and routinely increasing during more recent years. While overall net salvage has averaged negative forty-five (45) percent the future negative salvage trends to negative 258 percent. Accordingly, based upon the experience of this and other property accounts, future net salvage is estimated at negative sixty (60) percent. Utilization of the recommended service life parameters, the resulting average remaining life, and future net salvage estimates of negative sixty (60) percent produces an annual depreciation rate of 2.87 percent.

Account 355 - Poles and Fixtures

The current investment in this account totals \$74,915,940, has achieved a current average age of 17.7 years, and is being depreciated utilizing an annual depreciation rate of 4.03 percent. With limited exceptions, this account has experienced continued growth and level of additions throughout the history of the account. The property contained in this asset group is generally utilized for the Company's lower voltage transmission lines.

Retirements totaling \$9,629,580, which occurred during the period, were analyzed via the Retirement Rate Method. Giving consideration to the overall, as well as the more recent experience, and consideration of the mortality dispersion typically anticipated for this class of property, an Iowa 43-R2.5 life and curve is recommended for this property group. Application of the recommended service life parameters to the Company's current surviving

investment produces an average remaining life of 28.0 years.

Retirements totaling approximately \$6,162,481 during the period 1964-2002 were analyzed together with the net salvage to identify the Company's past experience. This analysis identifies that over the past several decades, the Company has routinely experienced higher levels of net salvage in conjunction with property retirements. The three (3) year rolling band averages have ranged from zero (0) percent to negative 146 percent and have averaged negative sixty (60) percent. Individual years have experienced net salvage upwards to more than negative 300 percent. Based upon the general trend of the Company's experience, future net salvage is estimated at negative sixty (60) percent and when combined with the recommended service life parameters produces an average remaining life depreciation rate of 3.72 percent.

Account 356 - Overhead Conductors and Devices

The current surviving investment in this account totals \$122,030,094. The current depreciation rate for the property account is 3.25 percent, while the current average age of the surviving property group is 22.5 years. Growth has moderated somewhat, nevertheless, ongoing additions have been added to this property group.

Retirements totaling \$8,847,322, which have occurred from the property group, were analyzed via the Retirement Rate Method for the overall, as well as various interim bands. There has been somewhat of a temporary moderation of the replacement of assets, within this property group which resulted in a reduction in the overall average service life indication in most recent analysis band. By comparison, early retirement band analysis produced service life indications more consistent with the industry lives for this property class. Giving consideration to the Company's earlier experience, general industry data, and the expectation of a return to increasing levels of replacement activity in coming years, an Iowa 50-R3 life and curve is currently estimated for this property group and when applied to the current surviving investment produces an average remaining life of 29.9

years.

A review of the Company's net salvage data for the period 1964-2002 identifies that the Company has experienced declining levels of gross salvage and increasing levels of costs of removal. While the Company's net salvage experience has averaged positive thirty (30) percent overall during more recent years the amounts have turned significantly negative. Likewise, the prepared future net salvage trend analysis produced negative 188 percent net salvage. Based upon the recognition of past experience and the trend to higher negative net salvage, future net salvage is estimated at negative seventy-five (75) percent. Utilization of the estimated net salvage factor together with the projected average remaining life produces an annual depreciation rate of 3.46 percent.

Account 357 - Underground Conduit

The investment in this account totals only \$435,927, has achieved a current average age of 11.6 years, and is being depreciated utilizing an annual depreciation rate of 2.01 percent. Only limited quantities of additions have occurred at intermittent periods; likewise, while retirements have occurred from this property group, they have also occurred on a limited basis.

Insufficient data was available to produce a meaningful service life indication. A review of industry data indicates that this property class is routinely depreciated based upon an average service life of less than (50) years. Giving consideration to the available Company data, as well as industry information, an Iowa 50-R3 life and curve is recommended for this property group and when applied to current surviving investment produces an average remaining life of 39.2 years.

The Company has not experienced net salvage in conjunction with past retirements from this account. Much of the underground conduit will likely be abandoned in place, therefore, future net salvage is estimated at zero (0) percent. The resulting annual depreciation rate for this property group is 2.04 percent.

Account 358 - Underground Conductors and Devices

The current investment in this account totals \$1,114,762 has achieved a current average age of 17.3 years, and is depreciated utilizing an annual depreciation rate of 3.52 percent. While the investment in this account spans quite a number of years, the additions have occurred at intermittent years and at various levels during the past four (4) decades. Likewise, the level of retirements, while totaling approximately \$60,000 have occurred in only a few years.

Retirements totaling \$60,024, which occurred from the property account, were analyzed via the Retirement Rate Method which produced only limited life indications. Due to the sporadic nature of the retirement occurrences, there were wide fluctuations in the life indications produce by the various study bands. Giving consideration to the overall life analysis, the overall analysis produced a general indication of an approximate content of the account, currently utilized life, and industry data. More recent analysis for the past fifteen (15) year band, an Iowa 30-R3 life and curve is recommended for this property group and when applied to current surviving investment produces an average remaining life of 15.4 years.

An analysis was completed of the Company's available retirement and related net salvage experience. While no historical net salvage has been experienced, a moderate level of future negative net salvage is anticipated. Based upon the limited size of the property in the account, net salvage is estimated at negative twenty (20) percent and the resulting recommended annual depreciation rate is 4.24 percent.

Account 360.10 - Land Rights

The current investment in this account totals \$1,423,182 and is presently depreciated using an annual depreciation rate of 1.14 percent. The proposed depreciation rate was developed using a fifty (50) year average service life which is consistent to the life currently recommended for the Company's other Land Rights property groups. Application of the

estimated Iowa 50-R2.5 life and curve to the current vintage investment produces an average remaining life of 21.9 years and a recommended annual depreciation rate of 1.61 percent.

Account 361 - Structures and Improvements

The current surviving investment for distribution structures and improvements totals \$3,798,329, has achieved a current average age of 15.8 years, and is being depreciated utilizing an annual depreciation rate of 1.89 percent. The investment growth in this account has been continuous over the life of the account. Likewise, while retirements have generally occurred over the property's life, the level of retirements have varied from year to year.

Retirements totaling approximately \$291,289, which occurred over the life of the account, were analyzed via the Retirement Rate Method, which produced a life indication of an Iowa 50-R2.5 life and curve. Also consideration was given to the useful service lives utilized for other structures and improvement accounts. The general content of this property group, plus experience of others in the industry, an Iowa 50-R2.5 life and curve is estimated for the asset investment. Application of the estimated service life parameters to the current surviving investment produces an average remaining life of 36.4 years.

An analysis was completed of the Company's salvage historical experience for the years 1964-2002. Average net salvage experience during the period was negative five (5) percent net salvage and the future net salvage trends to in excess of negative forty (40) percent. Accordingly, future net salvage is estimated at negative fifteen (15) percent and when utilized together with the applicable service lives produces an average remaining life depreciation rate of 2.12 percent.

Account 362 - Station Equipment

The Company's current investment in this account totals \$92,514,069, has achieved a current average age of 16.1 years, and is presently depreciated utilizing an annual

depreciation rate of 2.24 percent. This account contains the Company's investment relative to station transformers utilized to regulate voltages between higher and lower voltage lines.

Retirements totaling \$12,513,005 which occurred during the period 1962-2002 at an average age of approximately 22.4 years were analyzed via the Retirement Rate Method. The resulting recommendation, giving consideration to the overall various interim bands and recent experience, is an estimated useful life characteristic of an Iowa 50-R1.5 life and curve. Application of the recommended service life parameters to the Company's current investment produces an average remaining life of 37.9 years.

A review of the Company's historical salvage data for the years 1964-2002 identifies that the level of the Company's experienced net salvage has moved from positive to negative during recent years. The level of cost of removal has routinely continued to increase while the level of salvage has declined during more recent years. While Company net salvage has averaged positive thirty-five (35) percent, the trend analysis of future net salvage is in excess of negative eighteen (18) percent. Based upon the anticipation of increased future cost of removal and little or no net salvage at the end of the property groups life, future net salvage is estimated at negative ten (10) percent and the resulting annual depreciation rate is 2.08 percent.

Account 364 - Poles, Towers, and Fixtures

The current investment in this account totals \$167,558,547, has achieved a current average age of 14.4 years, and is currently being depreciated utilizing an annual depreciation rate of 3.52 percent.

Over the history of the account, retirements have totaled approximately \$29,686,586 with the property group having generally experienced higher levels of retirements during the past decade. The account's historical data was analyzed utilizing the Retirement Rate Method for the overall and various interim periods, which produced service life indications

in the range of forty (40) years. Based upon the analysis a useful life characteristic representative of an Iowa 40-S0 life and curve is estimated for this property. Application of the estimated service life parameters to the surviving investment produces an average remaining life of 29.9 years.

Retirements totaling nearly \$24.4 million, which occurred during the period 1964-2002, were studied together with the Company's experienced historical net salvage for retirement of poles. This analysis identifies that the level of negative net salvage has varied over time with positive salvage being experienced for a period of years during the early 1990's with more recent experience returning to significantly higher levels of negative salvage. Likewise, negative salvage is routinely experienced through the industry for this class of property trend analysis of future net salvage is estimated in excess of negative eighty (80) percent. Similarly, gross salvage levels that were significantly higher during the early 1990's have more recently returned to more typical and anticipated future levels. Based upon this recent experience, trend analysis and future expectations, future net salvage is estimated at negative fifty-five (55) percent and when utilized together with the Company's investment and recommended average service life characteristics produces an annual depreciation rate of 3.64 percent.

Account 365 - Overhead Conductors and Devices

This account's current investment totals \$160,511,632 and includes the various conductors and appurtenant equipment utilized to distribute power throughout the Company's distribution system. The current annual depreciation rate is 3.02 percent for the property which has achieved a current average age of 16.1 years. These facilities generally operate within the distribution voltages. Gross additions to this property group have routinely been ranging between four (4) and eight (8) percent per year.

The vintaged retirements totaling approximately \$20.8 million, which occurred at an average age of 18.8 years were analyzed via the Retirement Rate Method. Based upon

the historical data analysis, general industry data, and future expectations, an Iowa 41-R2 life and curve is estimated for this property group. Applying the recommended service parameters to the Company's current surviving investment produces an average remaining life of 28.2 years.

The Company's salvage data was analyzed for the period 1964-2002, which included retirements totaling approximately \$16.1 million together with the related net salvage for each of the years. During the study period, the Company has routinely experienced net negative salvage with intervening periods of positive net salvage, while the overall historical experience has average negative one (1) percent future net salvage is trending to more than negative one hundred (100) percent net salvage. During the early 1990's gross salvage levels were elevated and have in recent years returned to more typical levels. Likewise, the level of cost of removal have been increasing and is anticipated to increase to even higher levels in future years. Based upon the Company's experience and future expectations, future net salvage is estimated at negative forty-five (45) percent and when combined with the estimated useful service life and property investment produces an annual depreciation rate of 3.24 percent.

Account 366 - Underground Conduit

The current investment in this account totals \$1,551,967. The property group investment has achieved a current average age of 23.1 years and is currently being depreciated utilizing an annual depreciation rate of 1.75 percent. The investments in this account category have varied widely and have occurred at intermittent years. Due to the variations of investment within this property group, the development of useful service life indications were somewhat limited. Based upon the general content of the account and typical lives utilized for this property, an Iowa 50-R3 life and curve is recommended. Application of the proposed service life parameters to the Company's current investment produces an average remaining life of 28.8 years.

A review of the available retirements from this account together with the experienced net salvage during the period 1964-2002 identifies that the Company has experienced modest levels of negative salvage relative to modest past retirements. Trend analysis of future net salvage indicates higher levels in future years. Accordingly, future net salvage is estimated at negative ten (10) percent and the resulting average remaining life depreciation rate is 2.05 percent.

Account 367 - Underground Conductors and Devices

The current investment in this account totals \$49,804,065, is currently depreciated utilizing an annual depreciation rate of 3.29 percent, and has achieved a current average age of 6.6 years. While this property investment spans back numerous years, the majority of the surviving investment in this account has been placed in service during the past fifteen (15) plus years.

Retirements have totaled approximately \$2,504,380 during the period in which this property has been in service. An analysis of the retirements via the Retirement Rate Method utilizing the Company's data produces service life indications of approximately thirty (30) years. Various operating companies have routinely experienced increasing failures and replacements of this category of property. Based upon the Company's experience and future expectations and an Iowa 30-R3 life and curve is recommended for the property group. Applying the estimated service life characteristics to the Company's current investment produces an average remaining life of 23.9 years.

The Company's net salvage experience was analyzed for the period 1964-2002 utilizing the retirements totaling approximately \$2,454,136 along with related net salvage experience. This analysis identifies that the account has historically experienced positive net salvage, however, more recently the salvage level has turned negative. Trend analysis of future net salvage is negative nine (9) percent, high levels of past gross salvage are declining and cost of removal is increasing. Based upon the Company's historical

experience, future net salvage is estimated at negative five (5) percent and when combined together with the estimated service life parameters produces an annual depreciation rate of 3.41 percent.

Account 368 - Line Transformers

The investment in this account totals \$209,705,231. The current depreciation rate is 2.41 percent and the current average age of the property is 14.4 years. The Company's growth within this property account is generally reflective of the Company's overall customer growth. High growth rates occurred in the 1950's through 1970's followed by a level of some moderation in more recent periods.

Nevertheless, the Company's level of retirements while somewhat variable has continued to increase overtime along with continual upgrades of its property within this group. Vintaged retirements totaling \$29,969,205 million which occurred at an average age of 20.4 years were analyzed via the Retirement Rate Method. This analysis identifies that the property has experienced a life of approximately forty-two (42) years. It is anticipated that the recent experience will continue into the future, accordingly, an Iowa 42-S0.5 life and curve is recommended. Applying the proposed service life parameters to the current surviving investment produces an average remaining life of 30.8 years.

Average net salvage relative to transformers was analyzed during the period 1964-2002 and identifies that the Company had routinely experienced negative net salvage in conjunction with the retirement of this equipment category. Average net salvage ranged annually from positive nineteen (19) percent to negative fifty-two (52) percent and averaged in excess of negative four (4) percent. Trend analysis of future net salvage exceeds negative thirty-five (35) percent net salvage. Based upon the Company's experience, and future trend analysis, future net salvage is estimated at negative ten (10) percent and when utilized together with the estimated service life parameters for this property group produces an annual remaining life depreciation rate of 2.46 percent.

Account 369 - Services

The current investment for Services totals \$81,680,931. The current property has achieved an average age of 13.2 years and is presently being depreciated based upon a composite annual depreciation rate of 3.75 percent. The additions to the services account have grown at a high rate with annual gross additions averaging more than eleven (11) percent per year.

Retirements from this property account during the period have totaled \$11,612,372, have experienced variations over time with some intermittent yearly decreases. In addition, detailed vintage data were analyzed via the Retirement Rate Method. Based upon the results of the overall historical analysis, an Iowa 30-R3 life and curve is estimated for the property group. Application of the estimated service life parameters to the Company's current surviving investment produces an average remaining life of 18.9 years.

Retirements totaling \$8,813,041 were analyzed during the period 1964-2002 along with related net salvage experience and identified that the Company has, with one exception (2002), routinely experienced negative net salvage in conjunction with Service retirements. The overall net salvage analysis has averaged negative thirty-two (32) percent while future trend analysis of net salvage is in excess of negative seventy-eight (78) percent. Accordingly, based upon the Company's experience and expectations, future net salvage is estimated at negative forty (40) percent. Utilizing the applicable average remaining lives together with the estimated future net salvage of negative forty (40) percent produces an annual depreciation rate of 4.16 percent.

Account 370 - Meters

The current investment in this account totals \$61,133,035 and is related to the Company's current meters in service which have achieved a current average age of 17.4 years. The current annual depreciation rate is 2.79 percent. During many years, gross additions, as a percent of plant in service, have aggregated approximately four (4) to eight

(8) percent per year.

Likewise, the level of retirements have continuously increased over the history of the property account. Retirements totaling approximately \$15.0 million were analyzed via the Retirement Rate Method which is the basis of the estimated useful life characteristic of an Iowa 44-R1 life and curve. Application of the service life parameters to the Company's current surviving investment produces an average remaining life of 32.2 years.

The Company's net salvage experience relative to retirements totaling \$11,223,333 was analyzed for the period 1964-2002 which identifies that the Company has received only limited net salvage in conjunction with past retirements aggregating approximately two (2) percent overall and zero (0) percent salvage during more recent years. Based upon the historical data, future net salvage is estimated at zero (0) percent and the resulting annual depreciation rate is 2.20 percent.

Account 371 - Installation on Customers' Premises

The current surviving investment in this property account totals \$18,270,303, has achieved a current average age of 9.2 years, and is presently being depreciated utilizing an annual depreciation rate of 6.27 percent.

Retirements from this property group have aggregated approximately \$9,864,973. This information, along with the Company's investments, were analyzed together via the Retirement Rate Method which produced a service life indication representative of an Iowa 16-R0.5 life and curve. Application of the service life parameters to the Company's surviving investment produces an average remaining life 10.7 years.

A review of the Company's net salvage experience during the period 1964-2002 identifies that the Company has routinely experienced negative net salvage in conjunction with past retirements. Retirements totaling approximately \$9,864,973 have generated overall net salvage of negative nine (9) percent. Giving consideration to that occurrence and consideration of recent experience, future net salvage is estimated at negative five (5)

percent resulting in an annual depreciation rate of 6.05 percent.

Account 373 - Street Lighting and Signal Systems

The current surviving investment in this property group is \$45,406,624, has achieved a current average age of 10.7 years, and is currently being depreciated utilizing an annual depreciation rate of 3.85 percent. Annual growth rates of additions have varied between five (5) and fifteen (15) percent.

Retirements totaling \$10,765,443 were analyzed via Retirement Rate Method which is the basis of the estimated Iowa 28-R1 life and curve for this property group. Given that the Company has no immediate plans to institute any significant changes to its street lighting equipment beyond the normal routine replacements, an Iowa 28-R1 reflective of recent experience is estimated for this property group. Application of the proposed service life parameters to the Company's current investment produces an average remaining life of 20.9 years.

An analysis of the Company's historical salvage data during the year 1964-2002 was completed and identifies that the retirement of this property has produced positive net salvage. While past retirements have experience high levels of gross salvage which has declined somewhat during several recent years. Positive net salvage is not anticipated to occur during future years. The current underlying net salvage estimate is negative ten (10) percent. A similar future net salvage is proposed. Based upon expectations and general industry data, future net salvage is estimated at negative ten (10) percent and the resulting proposed annual depreciation rate is 3.75 percent.

Account 390.10 Structures and Improvements To Owned Property

The Company's investment in structures and improvements totals \$28,987,368. This investment, which has achieved a current average age of 15.1 years and is currently being depreciated utilizing an annual depreciation rate of 1.76 percent, principally pertains to service center type facilities used by the Company's operations work force. Due to the

nature of the type contained in this account, the level of additions has varied from year to year. Nevertheless, the Company has generally experience continuous additions over the entire life of the account.

Retirements totaling \$6,010,726 have occurred from this property group during the past five (5) decades. The Company's addition and retirement data was analyzed for the overall period, as well as various interim experience bands which identified that the property group has achieved a useful service life of fifty (50) years. Application of the estimated Iowa 50-R1.5 life characteristics produces an average remaining life of 38.3 years.

An analysis of the Company's historical salvage experience during the years 1964-2002 was prepared and identified that during the overall period the Company has averaged approximately fifty (50) percent net salvage. The large positive salvage was attributable to essentially one (1) large retirement during 2001. Various other years experienced negative net salvage. Furthermore, at the end of life only limited gross salvage is anticipated, plus cost of removal will likely be incurred in rehabilitating and/or disposing of the structures. Likewise, industry data indicates modest negative net salvage for the property category. Accordingly, future net salvage for this property group is estimated at negative five (5) percent and the recommended annual depreciation rate is 1.74 percent.

Account 390.20 - Improvements to Leased Property

The surviving investment in this account totals \$694,489, has achieved a current average age of 12.9 years, and is being depreciated using an annual depreciation rate of zero (0) percent.

Historical retirements from the property group have totaled only \$2,662. Based upon the general content of the account, an average service life characteristic of an Iowa 20-R1 life and curve is recommended. The resulting average remaining life is 12.1 years.

No net salvage have been received in prior years and none is anticipated in the

future, accordingly, future net salvage is estimated at zero (0) percent. The resulting annual depreciation rate for this property group is 2.39 percent.

Account 391.1 - Office Equipment

The investment in this account totals \$6,168,472, has achieved a current average age of 4.9 years, and is currently being depreciated utilizing an annual depreciation rate of 5.82 percent.

The analysis of the actuarial retirements totaling \$4,409,989 produced a service life indication of an Iowa 15-L1 life and curve. Based upon the analysis results, an Iowa 15-L1 life and curve is currently recommended and when applied to the current surviving investment produces an average remaining life of 11.5 years.

An analysis of the Company's salvage experience during the period 1964-2002 identifies that the Company has experienced little or no positive salvage in conjunction with past retirements. Accordingly future net salvage is estimated at zero (0) percent and the resulting recommended annual depreciation rate is 5.61 percent

Account 391.3 - Cash Processing Equipment

The current investment in this account totals \$369,384. The additions to this property were installed during 1997 and the current average age is 5.5 years. No retirements have been experienced to date. An average service life of an Iowa 12-R4 life and curve is estimated for this property group. Application of the recommended service life parameters to the current surviving investment produces an average remaining life of 6.6 years.

Utilization of the estimated zero (0) percent based upon Company experience, plus the resulting average remaining life together with the Company's historical data produces a recommended annual depreciation rate of 4.88 percent.

Account 393 - Stores Equipment

The current surviving investment in this account totals \$571,858, has achieved a current average age of 13.4 years, and is presently depreciated utilizing an annual

depreciation of 2.87 percent. This property investment is principally related to investment in shelving and other storage materials located at the Company's storeroom.

Retirements have totaled approximately \$162,703 during the life of the account which when analyzed utilizing the Retirement Rate Method produces an average service life of approximately thirty (30) years. Application of the estimated Iowa 30-R3 life and curve to the current surviving investment produces an average remaining life of 17.9 years.

No salvage has been achieved in conjunction with past retirements of property from this account. Likewise, no future net salvage is anticipated for future retirement, therefore, zero (0) percent net salvage is estimated. The resulting recommended annual depreciation rate is 2.14 percent.

Account 394 - Tool, Shop, and Garage Equipment

The current surviving investment in this account totals \$3,700,721. The surviving assets currently have attained an average age of 9.3 years for which the current depreciation rate is 2.74 percent.

Retirements relative to this property category have totaled \$453,031 during the life of the account. This historical data was analyzed via the Retirement Rate Method for the overall historical period, as well as various other interim periods. Based upon the analysis results together with the general content of the account, an Iowa 30-R2.5 life and curve is recommended as the applicable service life characteristic. Application of the estimated Iowa 30-R2.5 and curve to the Company's current surviving investment produces an average remaining life of 21.9 years.

A review of the Company's net salvage experience for the period 1964-2002 identifies that in conjunction with retirements totaling approximately \$365,090 the Company has experienced positive net salvage. While some levels of future cost of removal will continue, it is unlikely that the Company will experience similar levels of salvage for the retirement of the total remaining property in this account. Accordingly, future net salvage

is estimated at zero (0) percent and the recommended annual depreciation rate is 2.63 percent.

Account 395 - Laboratory Equipment

The Company's surviving investment in this account totals \$3,306,886, has achieved a current average age of 10.1 years, and is currently being depreciated using an annual depreciation rate of 3.16 percent.

Retirements from this property group have totaled \$562,335 over the history of the account. An analysis of the Company's investment data has been completed utilizing the Retirement Rate Method. Giving consideration to the range of lives indicated by the Company's historical data together with general industry data, an Iowa 27-L3 life and curve is estimated for this property. Application of the recommended service life characteristics to the current surviving investment produces an average remaining life of 17.5 years.

While some limited salvage has been experienced in conjunction with past retirements little or none is anticipated in future years, thus zero (0) percent future net salvage is estimated for the property. The resulting recommended annual depreciation rate is 2.64 percent.

Account 396 Power Operated Equipment

The surviving investment in this account totals \$200,677, has achieved a current average age of 8.9 years, and is being depreciated using an annual depreciation rate of 3.56 percent.

Historical retirements from the property group have totaled \$99,833 and when analyzed via the Retirement Rate Method, identifies that this property has been achieving a service life of eighteen (18) years. Based upon the Company's experience and general content of the account, an average service life characteristic of an Iowa 18-S5 life and curve is recommended. The resulting average remaining life is 9.2 years.

No net salvage have been received in prior years and none is anticipated in the

future, accordingly, future net salvage is estimated at fifteen (15) percent. The resulting annual depreciation rate for this property group is 2.39 percent.

Account 397.10 - Communication Equipment

The surviving investment in this account totals \$3,093,195, has achieved a current average age of 5.2 years, and is being depreciated using an annual depreciation rate of 3.55 percent.

Historical retirements from the property group have totaled \$944,749 and when analyzed together with the Company's gross additions and balances, via the Retirement Rate Method, identifies that this property has been achieving a service life of nineteen (19) years. Based upon the Company's experience and general content of the account, an average service life characteristic of an Iowa 19-S6 life and curve is recommended. The resulting average remaining life is 13.8 years.

Only limited quantities of net salvage have been received in prior years and none is anticipated in the future, accordingly, future net salvage is estimated at zero (0) percent. The resulting annual depreciation rate for this property group is 3.90 percent.

Account 397.20 Remote Control Communication Equipment

The surviving investment in this account totals \$3,889,911, has achieved a current average age of 4.3 years, and is being depreciated using an annual depreciation rate of 3.55 percent.

Historical retirements from the property group have totaled \$39,353 and when analyzed via the Retirement Rate Method, identifies that this property has been achieving a service life of twenty (20) years. Based upon the Company's experience and general content of the account, an average service life characteristic of an Iowa 20-L5 life and curve is recommended. The resulting average remaining life is 15.8 years.

No net salvage has been received in prior years and none is anticipated in the future, accordingly, future net salvage is estimated at zero (0) percent. The resulting annual

depreciation rate for this property group is 4.20 percent.

Account 397.30 Mobile Communication Equipment

The surviving investment in this account totals \$4,579,896, has achieved a current average age of 3.0 years, and is being depreciated using an annual depreciation rate of 3.55 percent.

Historical retirements from the property group have totaling \$259,536 were analyzed via the Retirement Rate Method. Based upon the Company's experience and general content of the account, an average service life characteristic of an Iowa 18-S5 life and curve is recommended. The resulting average remaining life is 15.1 years.

No net salvage has been received in prior years and none is anticipated in the future, accordingly, future net salvage is estimated at zero (0) percent. The resulting annual depreciation rate for this property group is 4.90 percent.

Account 398 - Miscellaneous Equipment

The current surviving investment in this account totals only \$457,349, has achieved a current average age of 8.6 years, and is being depreciated using an annual depreciation rate of 5.19 percent.

Based upon an analysis of the Company's historical data, an Iowa 19-L1.5 life and curve is estimated as the applicable service life characteristics. Application of the recommended service life parameters to the current surviving investment produces an average remaining life of 12.5 years.

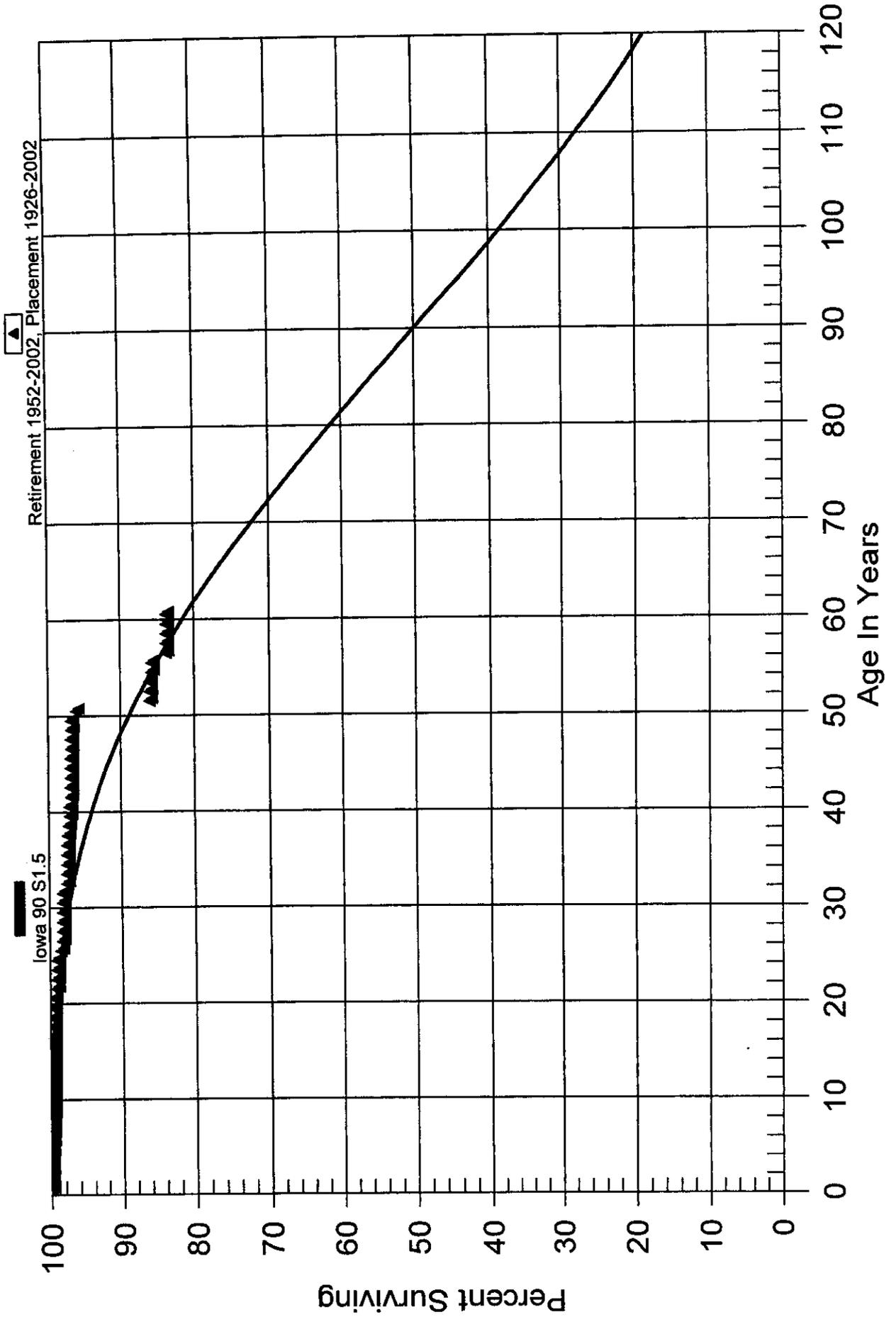
Ten (10) percent future net salvage is estimated for the property investment and the resulting recommended annual depreciation rate is 3.28 percent.

Kentucky Utilities

All Divisions

311.00 STRUCTURES & IMPROVEMENTS

Original And Smooth Survivor Curves



Kentucky Utilities
All Divisions
311.00 STRUCTURES & IMPROVEMENTS

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1926 TO 2002

Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
0.0 - 0.5	\$151,073,608.44	\$3,194.00	0.00002	100.00
0.5 - 1.5	\$151,490,253.59	\$10,162.00	0.00007	100.00
1.5 - 2.5	\$153,194,423.23	\$7,337.00	0.00005	99.99
2.5 - 3.5	\$152,925,518.63	\$0.00	0.00000	99.99
3.5 - 4.5	\$155,394,285.86	\$35,975.00	0.00023	99.99
4.5 - 5.5	\$155,137,591.23	\$147,308.00	0.00095	99.96
5.5 - 6.5	\$154,385,291.25	\$140,859.00	0.00091	99.87
6.5 - 7.5	\$151,680,484.50	\$515.00	0.00000	99.78
7.5 - 8.5	\$151,008,447.61	\$137,297.00	0.00091	99.78
8.5 - 9.5	\$124,018,383.24	\$0.00	0.00000	99.69
9.5 - 10.5	\$123,971,814.59	\$3,406.00	0.00003	99.69
10.5 - 11.5	\$124,797,548.87	\$22,291.00	0.00018	99.68
11.5 - 12.5	\$123,985,817.24	\$0.00	0.00000	99.67
12.5 - 13.5	\$123,665,923.49	\$44,196.00	0.00036	99.67
13.5 - 14.5	\$120,386,228.98	\$16,755.00	0.00014	99.63
14.5 - 15.5	\$120,046,123.83	\$0.00	0.00000	99.62
15.5 - 16.5	\$114,287,138.88	\$7,739.00	0.00007	99.62
16.5 - 17.5	\$113,200,042.73	\$34,007.00	0.00030	99.61
17.5 - 18.5	\$112,574,926.48	\$13,934.00	0.00012	99.58
18.5 - 19.5	\$94,391,466.78	\$35,377.00	0.00037	99.57
19.5 - 20.5	\$94,349,685.99	\$85,367.00	0.00090	99.53
20.5 - 21.5	\$94,120,777.18	\$275,173.00	0.00292	99.44
21.5 - 22.5	\$58,894,562.99	\$13,115.00	0.00022	99.15
22.5 - 23.5	\$58,125,964.17	\$19,621.00	0.00034	99.13
23.5 - 24.5	\$58,033,054.90	\$0.00	0.00000	99.09
24.5 - 25.5	\$43,130,689.76	\$258,146.00	0.00599	99.09
25.5 - 26.5	\$39,618,498.04	\$83,992.00	0.00212	98.50
26.5 - 27.5	\$39,515,598.86	\$14,457.00	0.00037	98.29
27.5 - 28.5	\$38,790,775.83	\$2,500.00	0.00006	98.26
28.5 - 29.5	\$23,374,998.39	\$1,958.00	0.00008	98.25
29.5 - 30.5	\$23,347,359.46	\$2,353.00	0.00010	98.24
30.5 - 31.5	\$15,431,985.13	\$0.00	0.00000	98.23
31.5 - 32.5	\$15,423,580.44	\$95,034.00	0.00616	98.23
32.5 - 33.5	\$15,275,671.51	\$240.00	0.00002	97.63
33.5 - 34.5	\$15,243,142.11	\$4,514.00	0.00030	97.62
34.5 - 35.5	\$15,238,264.23	\$3,762.00	0.00025	97.60
35.5 - 36.5	\$15,227,196.88	\$0.00	0.00000	97.57

Kentucky Utilities
All Divisions
311.00 STRUCTURES & IMPROVEMENTS

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1926 TO 2002

Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
36.5 - 37.5	\$15,215,662.65	\$15,161.00	0.00100	97.57
37.5 - 38.5	\$14,611,714.44	\$22,737.00	0.00156	97.47
38.5 - 39.5	\$14,570,373.56	\$18,450.00	0.00127	97.32
39.5 - 40.5	\$13,812,319.06	\$2,128.00	0.00015	97.20
40.5 - 41.5	\$13,810,191.06	\$29,789.00	0.00216	97.18
41.5 - 42.5	\$13,766,480.82	\$0.00	0.00000	96.97
42.5 - 43.5	\$13,730,807.70	\$0.00	0.00000	96.97
43.5 - 44.5	\$13,551,387.94	\$0.00	0.00000	96.97
44.5 - 45.5	\$11,132,559.05	\$0.00	0.00000	96.97
45.5 - 46.5	\$11,132,111.31	\$5,000.00	0.00045	96.97
46.5 - 47.5	\$11,052,123.08	\$0.00	0.00000	96.93
47.5 - 48.5	\$10,987,032.35	\$2,699.00	0.00025	96.93
48.5 - 49.5	\$7,293,808.78	\$0.00	0.00000	96.91
49.5 - 50.5	\$7,293,808.78	\$53,824.00	0.00738	96.91
50.5 - 51.5	\$7,239,984.78	\$765,466.00	0.10573	96.19
51.5 - 52.5	\$6,410,822.59	\$0.00	0.00000	86.02
52.5 - 53.5	\$3,544,460.00	\$0.00	0.00000	86.02
53.5 - 54.5	\$3,508,679.35	\$11,065.00	0.00315	86.02
54.5 - 55.5	\$1,069,360.00	\$0.00	0.00000	85.75
55.5 - 56.5	\$1,069,360.00	\$25,000.00	0.02338	85.75
56.5 - 57.5	\$1,044,360.00	\$0.00	0.00000	83.75
57.5 - 58.5	\$1,044,360.00	\$0.00	0.00000	83.75
58.5 - 59.5	\$1,044,360.00	\$0.00	0.00000	83.75
59.5 - 60.5	\$1,044,360.00	\$0.00	0.00000	83.75

Kentucky Utilities
All Divisions
311.00 STRUCTURES & IMPROVEMENTS

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1926 TO 2002

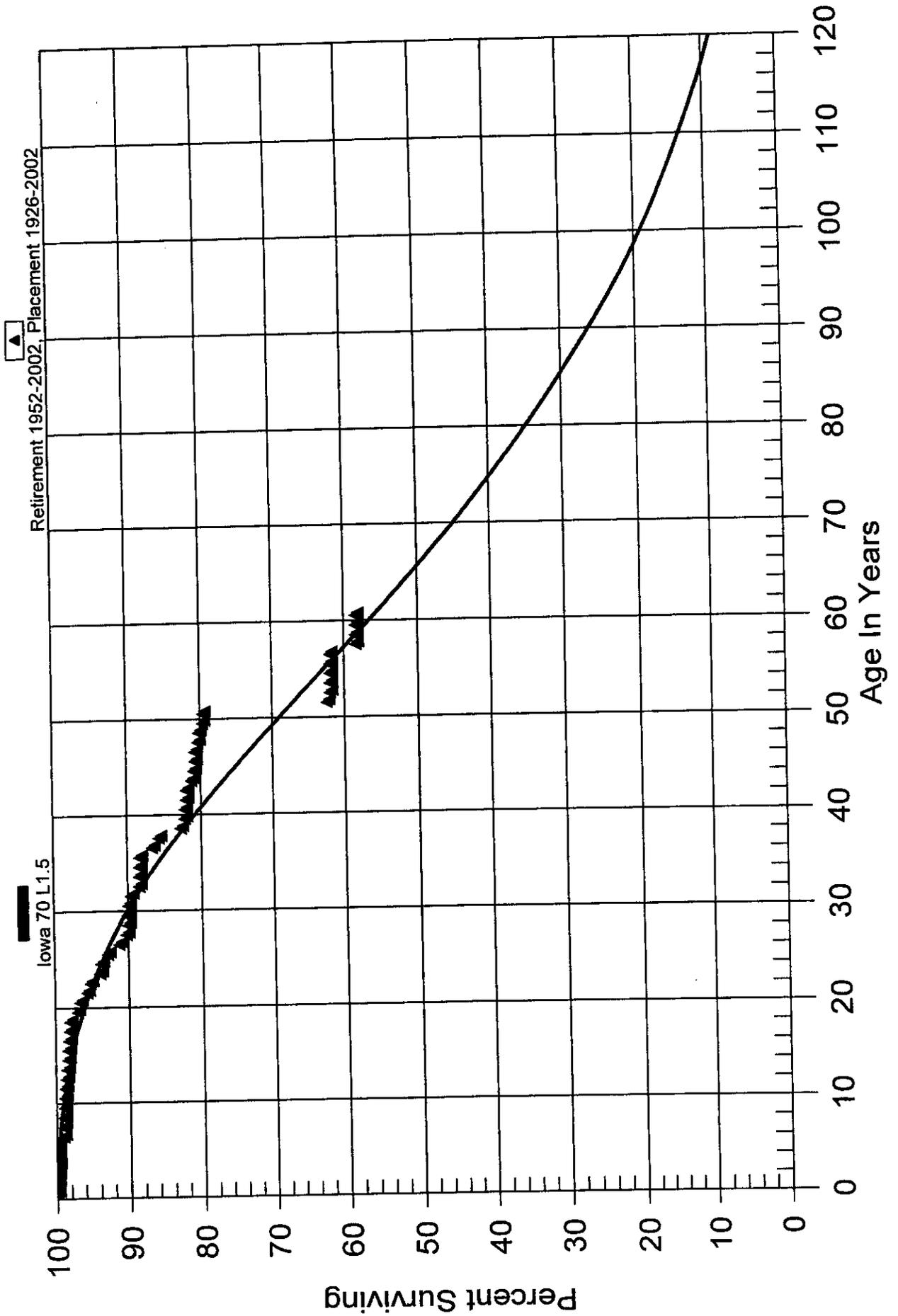
Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
36.5 - 37.5	\$15,215,662.65	\$15,161.00	0.00100	97.57
37.5 - 38.5	\$14,611,714.44	\$22,737.00	0.00156	97.47
38.5 - 39.5	\$14,570,373.56	\$18,450.00	0.00127	97.32
39.5 - 40.5	\$13,812,319.06	\$2,128.00	0.00015	97.20
40.5 - 41.5	\$13,810,191.06	\$29,789.00	0.00216	97.18
41.5 - 42.5	\$13,766,480.82	\$0.00	0.00000	96.97
42.5 - 43.5	\$13,730,807.70	\$0.00	0.00000	96.97
43.5 - 44.5	\$13,551,387.94	\$0.00	0.00000	96.97
44.5 - 45.5	\$11,132,559.05	\$0.00	0.00000	96.97
45.5 - 46.5	\$11,132,111.31	\$5,000.00	0.00045	96.97
46.5 - 47.5	\$11,052,123.08	\$0.00	0.00000	96.93
47.5 - 48.5	\$10,987,032.35	\$2,699.00	0.00025	96.93
48.5 - 49.5	\$7,293,808.78	\$0.00	0.00000	96.91
49.5 - 50.5	\$7,293,808.78	\$53,824.00	0.00738	96.91
50.5 - 51.5	\$7,239,984.78	\$765,466.00	0.10573	96.19
51.5 - 52.5	\$6,410,822.59	\$0.00	0.00000	86.02
52.5 - 53.5	\$3,544,460.00	\$0.00	0.00000	86.02
53.5 - 54.5	\$3,508,679.35	\$11,065.00	0.00315	86.02
54.5 - 55.5	\$1,069,360.00	\$0.00	0.00000	85.75
55.5 - 56.5	\$1,069,360.00	\$25,000.00	0.02338	85.75
56.5 - 57.5	\$1,044,360.00	\$0.00	0.00000	83.75
57.5 - 58.5	\$1,044,360.00	\$0.00	0.00000	83.75
58.5 - 59.5	\$1,044,360.00	\$0.00	0.00000	83.75
59.5 - 60.5	\$1,044,360.00	\$0.00	0.00000	83.75

Kentucky Utilities

All Divisions

312.00 BOILER PLANT EQUIPMENT

Original And Smooth Survivor Curves



Kentucky Utilities
All Divisions
312.00 BOILER PLANT EQUIPMENT

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1926 TO 2002

Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
0.0 - 0.5	\$818,708,181.16	\$149,275.00	0.00018	100.00
0.5 - 1.5	\$810,176,312.61	\$126,889.00	0.00016	99.98
1.5 - 2.5	\$799,991,187.60	\$240,819.00	0.00030	99.97
2.5 - 3.5	\$797,913,573.06	\$602,459.00	0.00076	99.94
3.5 - 4.5	\$784,969,002.64	\$177,220.00	0.00023	99.86
4.5 - 5.5	\$783,495,811.39	\$225,993.00	0.00029	99.84
5.5 - 6.5	\$774,978,303.42	\$6,078,890.00	0.00784	99.81
6.5 - 7.5	\$740,717,997.79	\$197,344.00	0.00027	99.03
7.5 - 8.5	\$709,767,570.29	\$196,684.00	0.00028	99.00
8.5 - 9.5	\$590,460,996.21	\$147,491.00	0.00025	98.97
9.5 - 10.5	\$583,553,799.52	\$557,500.00	0.00096	98.95
10.5 - 11.5	\$570,176,507.09	\$598,768.00	0.00105	98.85
11.5 - 12.5	\$559,042,886.86	\$862,551.00	0.00154	98.75
12.5 - 13.5	\$556,173,285.58	\$779,598.00	0.00140	98.60
13.5 - 14.5	\$552,785,106.70	\$729,290.00	0.00132	98.46
14.5 - 15.5	\$550,170,968.16	\$303,969.00	0.00055	98.33
15.5 - 16.5	\$537,940,854.15	\$491,140.00	0.00091	98.27
16.5 - 17.5	\$536,061,626.09	\$448,822.00	0.00084	98.18
17.5 - 18.5	\$535,092,722.77	\$523,323.00	0.00098	98.10
18.5 - 19.5	\$394,528,542.95	\$4,191,859.00	0.01062	98.01
19.5 - 20.5	\$390,006,721.08	\$1,367,203.00	0.00351	96.97
20.5 - 21.5	\$378,506,729.79	\$3,759,820.00	0.00993	96.63
21.5 - 22.5	\$229,617,205.36	\$1,173,739.00	0.00511	95.67
22.5 - 23.5	\$225,949,031.62	\$3,059,749.00	0.01354	95.18
23.5 - 24.5	\$220,661,291.67	\$406,058.00	0.00184	93.89
24.5 - 25.5	\$214,238,839.68	\$1,987,654.00	0.00928	93.72
25.5 - 26.5	\$147,867,598.82	\$2,496,022.00	0.01688	92.85
26.5 - 27.5	\$132,943,839.85	\$1,451,848.00	0.01092	91.28
27.5 - 28.5	\$69,115,775.67	\$160,079.00	0.00232	90.28
28.5 - 29.5	\$67,461,552.81	\$27,299.00	0.00040	90.07
29.5 - 30.5	\$64,560,603.21	\$48,214.00	0.00075	90.04
30.5 - 31.5	\$36,149,753.53	\$130,047.00	0.00360	89.97
31.5 - 32.5	\$35,528,397.51	\$450,477.00	0.01268	89.65
32.5 - 33.5	\$34,882,067.86	\$13,141.00	0.00038	88.51
33.5 - 34.5	\$34,868,926.86	\$3,078.00	0.00009	88.48
34.5 - 35.5	\$34,852,848.06	\$23,120.00	0.00066	88.47
35.5 - 36.5	\$34,815,538.37	\$671,483.00	0.01929	88.41

Kentucky Utilities
All Divisions
312.00 BOILER PLANT EQUIPMENT

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1926 TO 2002

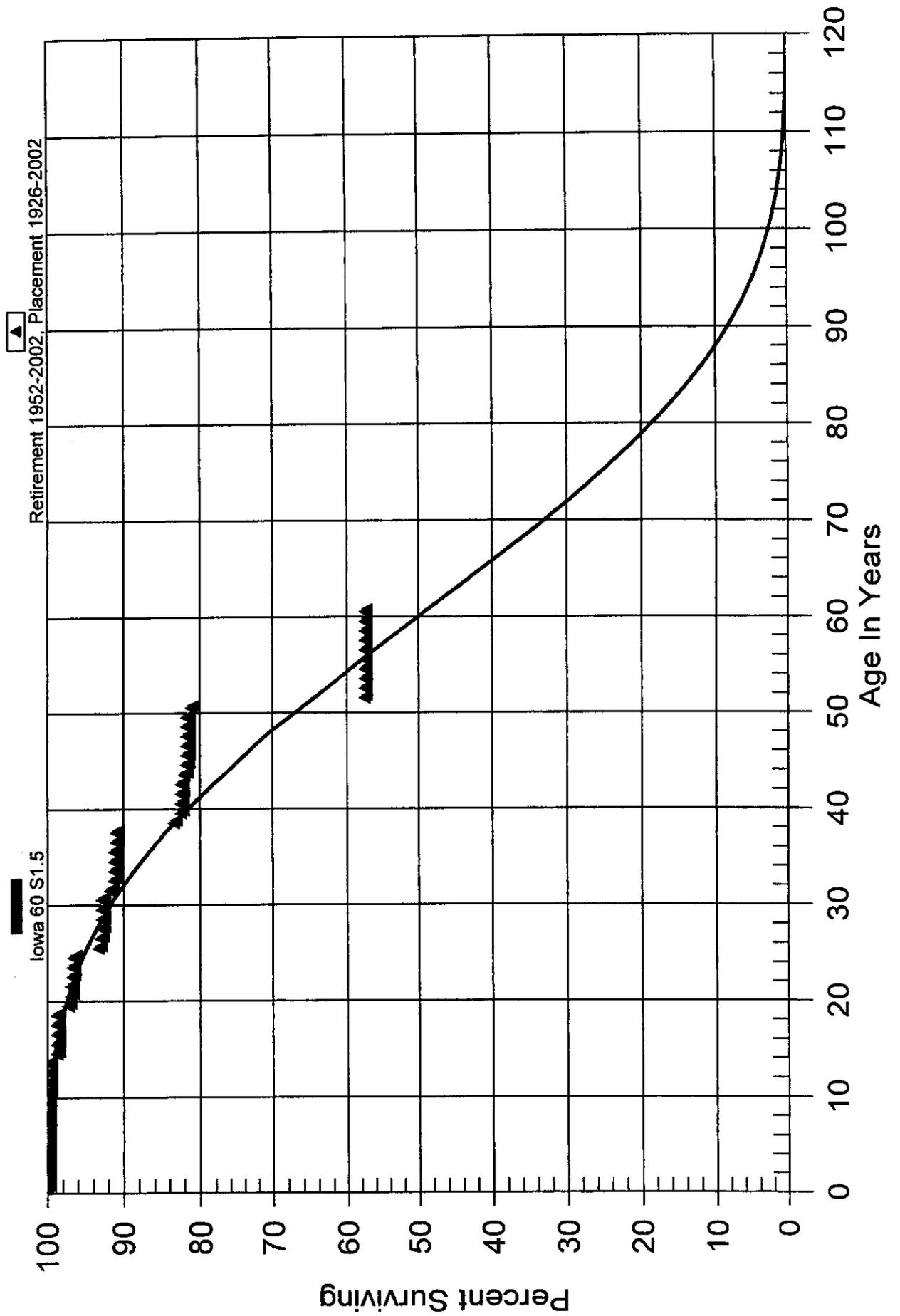
Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
36.5 - 37.5	\$34,099,841.40	\$371,219.00	0.01089	86.70
37.5 - 38.5	\$33,509,486.68	\$1,154,754.00	0.03446	85.76
38.5 - 39.5	\$32,351,258.52	\$222,133.00	0.00687	82.80
39.5 - 40.5	\$25,979,946.95	\$15,191.00	0.00058	82.24
40.5 - 41.5	\$25,964,755.95	\$62,636.00	0.00241	82.19
41.5 - 42.5	\$25,902,119.95	\$0.00	0.00000	81.99
42.5 - 43.5	\$25,899,947.66	\$222,315.00	0.00858	81.99
43.5 - 44.5	\$21,189,015.31	\$86,311.00	0.00407	81.29
44.5 - 45.5	\$15,791,822.35	\$36,881.00	0.00234	80.95
45.5 - 46.5	\$15,754,941.35	\$2,962.00	0.00019	80.77
46.5 - 47.5	\$15,751,979.35	\$78,781.00	0.00500	80.75
47.5 - 48.5	\$15,669,866.14	\$20,673.00	0.00132	80.35
48.5 - 49.5	\$8,708,916.32	\$59,502.00	0.00683	80.24
49.5 - 50.5	\$8,649,414.32	\$7,462.00	0.00086	79.69
50.5 - 51.5	\$8,627,372.33	\$1,868,169.00	0.21654	79.62
51.5 - 52.5	\$6,665,087.08	\$45,601.00	0.00684	62.38
52.5 - 53.5	\$2,945,858.73	\$0.00	0.00000	61.95
53.5 - 54.5	\$2,680,450.22	\$0.00	0.00000	61.95
54.5 - 55.5	\$96,869.00	\$0.00	0.00000	61.95
55.5 - 56.5	\$96,869.00	\$0.00	0.00000	61.95
56.5 - 57.5	\$96,869.00	\$5,543.00	0.05722	61.95
57.5 - 58.5	\$91,326.00	\$0.00	0.00000	58.41
58.5 - 59.5	\$91,326.00	\$0.00	0.00000	58.41
59.5 - 60.5	\$91,326.00	\$0.00	0.00000	58.41

Kentucky Utilities

All Divisions

314.00 TURBOGENERATOR UNITS

Original And Smooth Survivor Curves



Kentucky Utilities
All Divisions
314.00 TURBOGENERATOR UNITS

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1926 TO 2002

<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
0.0 - 0.5	\$196,909,776.57	\$0.00	0.00000	100.00
0.5 - 1.5	\$200,107,708.00	\$4,752.00	0.00002	100.00
1.5 - 2.5	\$197,918,759.47	\$18,581.00	0.00009	100.00
2.5 - 3.5	\$197,463,000.76	\$25,183.00	0.00013	99.99
3.5 - 4.5	\$198,010,958.03	\$10,462.00	0.00005	99.98
4.5 - 5.5	\$197,868,305.36	\$1,428.00	0.00001	99.97
5.5 - 6.5	\$181,106,025.57	\$0.00	0.00000	99.97
6.5 - 7.5	\$175,687,969.20	\$0.00	0.00000	99.97
7.5 - 8.5	\$169,540,059.36	\$0.00	0.00000	99.97
8.5 - 9.5	\$169,528,600.65	\$0.00	0.00000	99.97
9.5 - 10.5	\$169,145,781.03	\$250,528.00	0.00148	99.97
10.5 - 11.5	\$162,633,610.14	\$5.00	0.00000	99.82
11.5 - 12.5	\$162,737,966.36	\$0.00	0.00000	99.82
12.5 - 13.5	\$162,701,342.85	\$12,246.00	0.00008	99.82
13.5 - 14.5	\$162,317,225.33	\$1,642,148.00	0.01012	99.81
14.5 - 15.5	\$160,675,077.33	\$22,654.00	0.00014	98.80
15.5 - 16.5	\$160,608,184.30	\$0.00	0.00000	98.79
16.5 - 17.5	\$160,564,726.62	\$0.00	0.00000	98.79
17.5 - 18.5	\$159,892,656.72	\$3,600.00	0.00002	98.79
18.5 - 19.5	\$112,596,249.32	\$1,688,265.00	0.01499	98.79
19.5 - 20.5	\$110,837,556.24	\$393,782.00	0.00355	97.31
20.5 - 21.5	\$110,436,200.44	\$0.00	0.00000	96.96
21.5 - 22.5	\$75,276,572.83	\$158,534.00	0.00211	96.96
22.5 - 23.5	\$75,114,875.33	\$2,529.00	0.00003	96.76
23.5 - 24.5	\$75,112,346.33	\$128,585.00	0.00171	96.75
24.5 - 25.5	\$74,983,761.33	\$2,533,365.00	0.03379	96.59
25.5 - 26.5	\$72,095,935.84	\$210,860.00	0.00292	93.32
26.5 - 27.5	\$71,885,075.84	\$143,705.00	0.00200	93.05
27.5 - 28.5	\$36,217,383.18	\$0.00	0.00000	92.87
28.5 - 29.5	\$36,217,383.18	\$0.00	0.00000	92.87
29.5 - 30.5	\$36,217,383.18	\$4,530.00	0.00013	92.87
30.5 - 31.5	\$25,565,852.18	\$294,146.00	0.01151	92.85
31.5 - 32.5	\$25,258,270.37	\$136,583.00	0.00541	91.79
32.5 - 33.5	\$25,120,798.07	\$6,526.00	0.00026	91.29
33.5 - 34.5	\$25,114,272.07	\$3,034.00	0.00012	91.27
34.5 - 35.5	\$25,097,883.12	\$0.00	0.00000	91.25
35.5 - 36.5	\$25,097,883.12	\$71,035.00	0.00283	91.25

Kentucky Utilities
All Divisions
314.00 TURBOGENERATOR UNITS

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1926 TO 2002

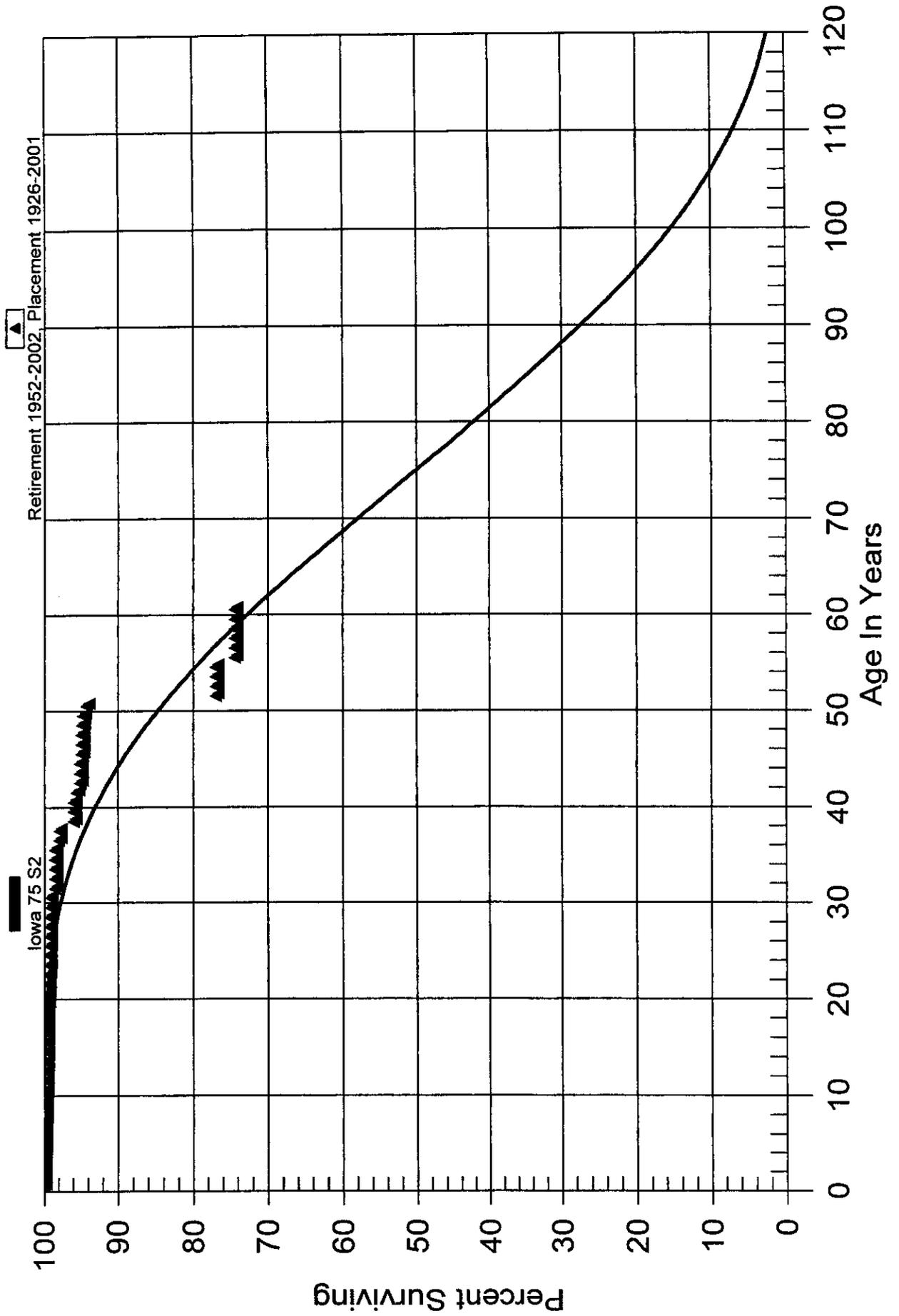
Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
36.5 - 37.5	\$25,026,848.12	\$0.00	0.00000	91.00
37.5 - 38.5	\$24,994,637.92	\$2,081,135.00	0.08326	91.00
38.5 - 39.5	\$22,682,406.37	\$261,818.00	0.01154	83.42
39.5 - 40.5	\$17,732,390.24	\$297.00	0.00002	82.46
40.5 - 41.5	\$17,732,093.24	\$4,066.00	0.00023	82.46
41.5 - 42.5	\$17,721,160.77	\$0.00	0.00000	82.44
42.5 - 43.5	\$17,721,160.77	\$100,327.00	0.00566	82.44
43.5 - 44.5	\$14,465,501.12	\$46,969.00	0.00325	81.97
44.5 - 45.5	\$10,276,699.48	\$4,460.00	0.00043	81.70
45.5 - 46.5	\$10,272,239.48	\$0.00	0.00000	81.67
46.5 - 47.5	\$10,272,239.48	\$0.00	0.00000	81.67
47.5 - 48.5	\$10,272,239.48	\$0.00	0.00000	81.67
48.5 - 49.5	\$5,500,715.49	\$0.00	0.00000	81.67
49.5 - 50.5	\$5,500,715.49	\$39,646.00	0.00721	81.67
50.5 - 51.5	\$5,461,069.49	\$1,590,639.00	0.29127	81.08
51.5 - 52.5	\$1,970,177.28	\$0.00	0.00000	57.46
52.5 - 53.5	\$1,591,408.48	\$0.00	0.00000	57.46
53.5 - 54.5	\$1,591,408.48	\$0.00	0.00000	57.46
54.5 - 55.5	\$50.00	\$0.00	0.00000	57.46
55.5 - 56.5	\$50.00	\$0.00	0.00000	57.46
56.5 - 57.5	\$50.00	\$0.00	0.00000	57.46
57.5 - 58.5	\$50.00	\$0.00	0.00000	57.46
58.5 - 59.5	\$50.00	\$0.00	0.00000	57.46
59.5 - 60.5	\$50.00	\$0.00	0.00000	57.46

Kentucky Utilities

All Divisions

315.00 ACCESSORY ELECTRIC EQUIPMENT

Original And Smooth Survivor Curves



Kentucky Utilities
All Divisions
315.00 ACCESSORY ELECTRIC EQUIPMENT

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1926 TO 2001

Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
0.0 - 0.5	\$80,646,375.52	\$2,825.00	0.00004	100.00
0.5 - 1.5	\$81,127,973.28	\$15,361.00	0.00019	100.00
1.5 - 2.5	\$81,372,626.09	\$461.00	0.00001	99.98
2.5 - 3.5	\$81,435,114.89	\$0.00	0.00000	99.98
3.5 - 4.5	\$82,058,599.93	\$25,574.00	0.00031	99.98
4.5 - 5.5	\$82,037,292.08	\$0.00	0.00000	99.95
5.5 - 6.5	\$81,743,172.40	\$0.00	0.00000	99.95
6.5 - 7.5	\$81,235,920.84	\$30,588.00	0.00038	99.95
7.5 - 8.5	\$79,300,549.75	\$61,116.00	0.00077	99.91
8.5 - 9.5	\$75,201,209.25	\$3,066.00	0.00004	99.83
9.5 - 10.5	\$74,365,868.33	\$55,311.00	0.00074	99.83
10.5 - 11.5	\$74,461,495.29	\$10,460.00	0.00014	99.75
11.5 - 12.5	\$74,292,451.50	\$3,036.00	0.00004	99.74
12.5 - 13.5	\$74,279,823.74	\$30,125.00	0.00041	99.73
13.5 - 14.5	\$74,197,580.44	\$0.00	0.00000	99.69
14.5 - 15.5	\$74,150,328.13	\$5,149.00	0.00007	99.69
15.5 - 16.5	\$74,076,385.62	\$9,852.00	0.00013	99.69
16.5 - 17.5	\$74,000,781.35	\$4,667.00	0.00006	99.67
17.5 - 18.5	\$73,991,556.47	\$0.00	0.00000	99.67
18.5 - 19.5	\$52,230,340.98	\$55,196.00	0.00106	99.67
19.5 - 20.5	\$52,175,144.98	\$37,072.00	0.00071	99.56
20.5 - 21.5	\$52,138,072.98	\$31,988.00	0.00061	99.49
21.5 - 22.5	\$26,316,064.28	\$5,522.00	0.00021	99.43
22.5 - 23.5	\$26,310,542.28	\$19,505.00	0.00074	99.41
23.5 - 24.5	\$26,176,267.22	\$4,526.00	0.00017	99.34
24.5 - 25.5	\$26,171,741.22	\$9,730.00	0.00037	99.32
25.5 - 26.5	\$16,176,624.16	\$0.00	0.00000	99.28
26.5 - 27.5	\$16,176,624.16	\$2,400.00	0.00015	99.28
27.5 - 28.5	\$9,659,112.61	\$2,400.00	0.00025	99.27
28.5 - 29.5	\$9,656,712.61	\$8,680.00	0.00090	99.24
29.5 - 30.5	\$9,648,032.61	\$0.00	0.00000	99.15
30.5 - 31.5	\$5,425,314.12	\$34,712.00	0.00640	99.15
31.5 - 32.5	\$5,389,627.42	\$0.00	0.00000	98.52
32.5 - 33.5	\$5,388,833.86	\$0.00	0.00000	98.52
33.5 - 34.5	\$5,388,833.86	\$0.00	0.00000	98.52
34.5 - 35.5	\$5,363,832.56	\$0.00	0.00000	98.52
35.5 - 36.5	\$5,363,832.56	\$31,596.00	0.00589	98.52

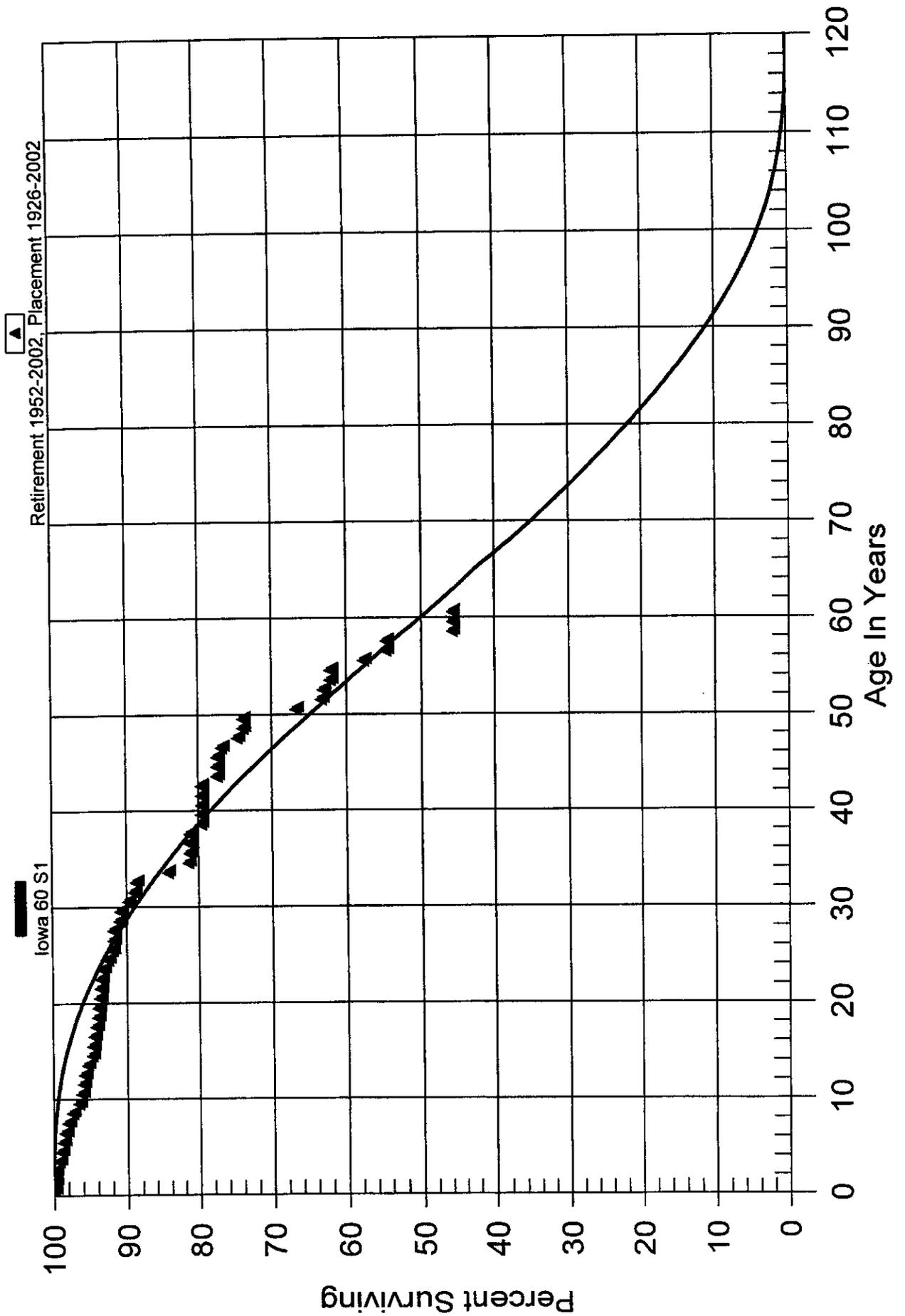
Kentucky Utilities
All Divisions
315.00 ACCESSORY ELECTRIC EQUIPMENT

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1926 TO 2001

Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
36.5 - 37.5	\$5,331,455.35	\$1,793.00	0.00034	97.94
37.5 - 38.5	\$5,244,660.61	\$105,000.00	0.02002	97.91
38.5 - 39.5	\$5,139,660.61	\$0.00	0.00000	95.95
39.5 - 40.5	\$4,418,952.15	\$810.00	0.00018	95.95
40.5 - 41.5	\$4,418,142.15	\$18,279.00	0.00414	95.93
41.5 - 42.5	\$4,399,863.15	\$22,143.00	0.00503	95.53
42.5 - 43.5	\$4,371,484.03	\$0.00	0.00000	95.05
43.5 - 44.5	\$3,798,326.04	\$0.00	0.00000	95.05
44.5 - 45.5	\$2,830,732.50	\$4,590.00	0.00162	95.05
45.5 - 46.5	\$2,824,203.80	\$0.00	0.00000	94.90
46.5 - 47.5	\$2,824,203.80	\$0.00	0.00000	94.90
47.5 - 48.5	\$2,799,030.60	\$3,271.00	0.00117	94.90
48.5 - 49.5	\$1,699,990.73	\$1,786.00	0.00105	94.79
49.5 - 50.5	\$1,690,688.95	\$8,493.00	0.00502	94.69
50.5 - 51.5	\$1,680,070.95	\$308,316.00	0.18351	94.21
51.5 - 52.5	\$1,228,983.19	\$0.00	0.00000	76.92
52.5 - 53.5	\$858,359.84	\$0.00	0.00000	76.92
53.5 - 54.5	\$781,012.04	\$0.00	0.00000	76.92
54.5 - 55.5	\$157,527.00	\$5,245.00	0.03330	76.92
55.5 - 56.5	\$152,282.00	\$0.00	0.00000	74.36
56.5 - 57.5	\$152,282.00	\$0.00	0.00000	74.36
57.5 - 58.5	\$152,282.00	\$0.00	0.00000	74.36
58.5 - 59.5	\$152,282.00	\$0.00	0.00000	74.36
59.5 - 60.5	\$152,282.00	\$0.00	0.00000	74.36

Kentucky Utilities

All Divisions
316.00 MISC. POWER PLANT EQUIPMENT
Original And Smooth Survivor Curves



Kentucky Utilities

All Divisions

316.00 MISC. POWER PLANT EQUIPMENT

Observed Life Table

Retirement Expr. 1952 TO 2002

Placement Years 1926 TO 2002

<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
0.0 - 0.5	\$21,665,428.33	\$1,108.00	0.00005	100.00
0.5 - 1.5	\$21,684,453.55	\$18,179.00	0.00084	99.99
1.5 - 2.5	\$21,330,541.66	\$9,792.00	0.00046	99.91
2.5 - 3.5	\$20,955,639.59	\$119,327.00	0.00569	99.87
3.5 - 4.5	\$19,808,404.20	\$55,275.00	0.00279	99.30
4.5 - 5.5	\$19,332,140.27	\$46,171.00	0.00239	99.02
5.5 - 6.5	\$18,003,283.37	\$54,718.00	0.00304	98.78
6.5 - 7.5	\$17,219,708.72	\$74,117.00	0.00430	98.48
7.5 - 8.5	\$16,019,899.22	\$96,235.00	0.00601	98.06
8.5 - 9.5	\$14,070,184.46	\$118,651.00	0.00843	97.47
9.5 - 10.5	\$13,686,593.79	\$57,184.00	0.00418	96.65
10.5 - 11.5	\$13,302,551.34	\$31,935.00	0.00240	96.24
11.5 - 12.5	\$12,712,169.22	\$22,687.00	0.00178	96.01
12.5 - 13.5	\$11,553,418.25	\$49,441.00	0.00428	95.84
13.5 - 14.5	\$10,900,462.99	\$75,626.00	0.00694	95.43
14.5 - 15.5	\$10,319,099.59	\$7,637.00	0.00074	94.77
15.5 - 16.5	\$9,813,605.52	\$18,872.00	0.00192	94.70
16.5 - 17.5	\$9,522,134.42	\$30,946.00	0.00325	94.52
17.5 - 18.5	\$9,264,992.43	\$19,039.00	0.00205	94.21
18.5 - 19.5	\$7,297,068.03	\$5,977.00	0.00082	94.02
19.5 - 20.5	\$7,175,514.68	\$16,489.00	0.00230	93.94
20.5 - 21.5	\$7,131,283.92	\$8,904.00	0.00125	93.72
21.5 - 22.5	\$4,042,427.84	\$3,483.00	0.00086	93.61
22.5 - 23.5	\$3,979,727.49	\$10,517.00	0.00264	93.53
23.5 - 24.5	\$3,889,370.82	\$28,616.00	0.00736	93.28
24.5 - 25.5	\$3,850,287.33	\$24,534.00	0.00637	92.59
25.5 - 26.5	\$2,445,921.11	\$3,632.00	0.00148	92.00
26.5 - 27.5	\$2,427,373.13	\$564.00	0.00023	91.87
27.5 - 28.5	\$1,259,418.68	\$11,122.00	0.00883	91.84
28.5 - 29.5	\$1,241,847.91	\$1,749.00	0.00141	91.03
29.5 - 30.5	\$1,239,096.06	\$14,372.00	0.01160	90.91
30.5 - 31.5	\$739,781.14	\$6,850.00	0.00926	89.85
31.5 - 32.5	\$728,502.47	\$2,273.00	0.00312	89.02
32.5 - 33.5	\$724,898.80	\$36,127.00	0.04984	88.74
33.5 - 34.5	\$683,381.87	\$23,148.00	0.03387	84.32
34.5 - 35.5	\$658,602.34	\$1,375.00	0.00209	81.46
35.5 - 36.5	\$657,227.34	\$161.00	0.00024	81.29

Kentucky Utilities
All Divisions
316.00 MISC. POWER PLANT EQUIPMENT

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1926 TO 2002

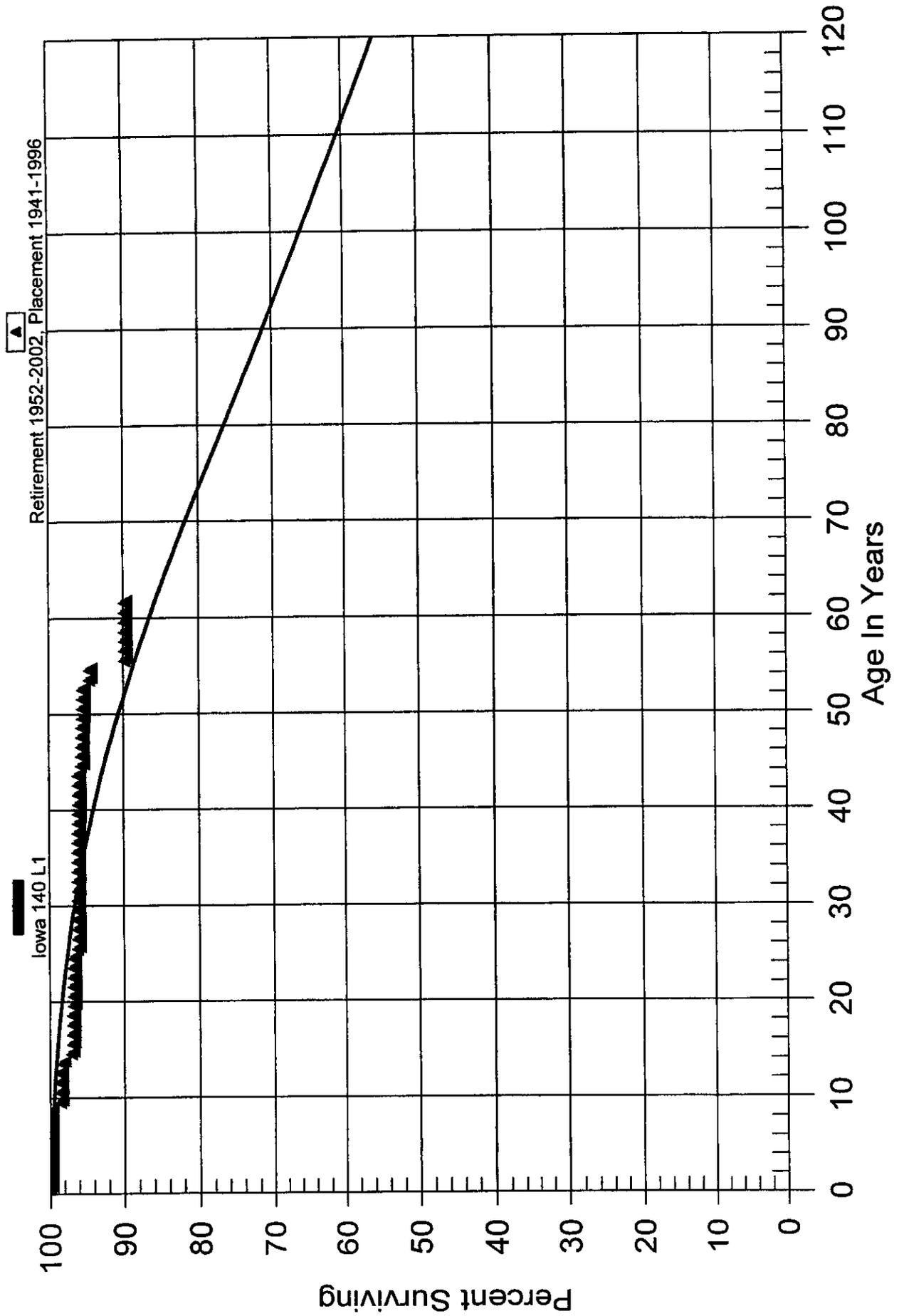
Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
36.5 - 37.5	\$653,288.51	\$0.00	0.00000	81.27
37.5 - 38.5	\$639,496.54	\$12,638.00	0.01976	81.27
38.5 - 39.5	\$626,858.54	\$112.00	0.00018	79.67
39.5 - 40.5	\$563,369.30	\$95.00	0.00017	79.65
40.5 - 41.5	\$559,809.58	\$0.00	0.00000	79.64
41.5 - 42.5	\$558,414.69	\$0.00	0.00000	79.64
42.5 - 43.5	\$558,414.69	\$15,458.00	0.02768	79.64
43.5 - 44.5	\$467,196.86	\$0.00	0.00000	77.43
44.5 - 45.5	\$315,993.12	\$0.00	0.00000	77.43
45.5 - 46.5	\$312,817.72	\$2,508.00	0.00802	77.43
46.5 - 47.5	\$310,309.72	\$8,685.00	0.02799	76.81
47.5 - 48.5	\$294,850.27	\$3,011.00	0.01021	74.66
48.5 - 49.5	\$275,622.09	\$0.00	0.00000	73.90
49.5 - 50.5	\$275,548.09	\$26,450.00	0.09599	73.90
50.5 - 51.5	\$245,681.81	\$12,514.00	0.05094	66.81
51.5 - 52.5	\$233,015.77	\$1,016.00	0.00436	63.40
52.5 - 53.5	\$117,188.06	\$1,732.00	0.01478	63.13
53.5 - 54.5	\$112,744.22	\$0.00	0.00000	62.19
54.5 - 55.5	\$40,024.00	\$2,901.00	0.07248	62.19
55.5 - 56.5	\$37,123.00	\$1,981.00	0.05336	57.69
56.5 - 57.5	\$35,142.00	\$0.00	0.00000	54.61
57.5 - 58.5	\$35,142.00	\$5,656.00	0.16095	54.61
58.5 - 59.5	\$29,486.00	\$0.00	0.00000	45.82
59.5 - 60.5	\$29,486.00	\$0.00	0.00000	45.82

Kentucky Utilities

All Divisions

331.00 STRUCTURES AND IMPROVEMENTS

Original And Smooth Survivor Curves



Kentucky Utilities
All Divisions
331.00 STRUCTURES AND IMPROVEMENTS

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1941 TO 1996

Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
0.0 - 0.5	\$165,656.46	\$0.00	0.00000	100.00
0.5 - 1.5	\$165,656.46	\$0.00	0.00000	100.00
1.5 - 2.5	\$165,656.46	\$0.00	0.00000	100.00
2.5 - 3.5	\$166,374.46	\$0.00	0.00000	100.00
3.5 - 4.5	\$166,624.46	\$0.00	0.00000	100.00
4.5 - 5.5	\$166,624.46	\$0.00	0.00000	100.00
5.5 - 6.5	\$166,624.46	\$0.00	0.00000	100.00
6.5 - 7.5	\$166,624.46	\$0.00	0.00000	100.00
7.5 - 8.5	\$166,624.46	\$0.00	0.00000	100.00
8.5 - 9.5	\$88,439.57	\$1,226.00	0.01386	100.00
9.5 - 10.5	\$87,213.57	\$0.00	0.00000	98.61
10.5 - 11.5	\$452,496.31	\$0.00	0.00000	98.61
11.5 - 12.5	\$452,496.31	\$0.00	0.00000	98.61
12.5 - 13.5	\$399,196.04	\$1,338.00	0.00335	98.61
13.5 - 14.5	\$397,858.04	\$5,000.00	0.01257	98.28
14.5 - 15.5	\$371,204.64	\$590.00	0.00159	97.05
15.5 - 16.5	\$370,614.64	\$0.00	0.00000	96.89
16.5 - 17.5	\$370,614.64	\$0.00	0.00000	96.89
17.5 - 18.5	\$370,614.64	\$0.00	0.00000	96.89
18.5 - 19.5	\$370,614.64	\$461.00	0.00124	96.89
19.5 - 20.5	\$370,153.64	\$0.00	0.00000	96.77
20.5 - 21.5	\$370,153.64	\$0.00	0.00000	96.77
21.5 - 22.5	\$370,153.64	\$0.00	0.00000	96.77
22.5 - 23.5	\$370,153.64	\$0.00	0.00000	96.77
23.5 - 24.5	\$370,153.64	\$0.00	0.00000	96.77
24.5 - 25.5	\$370,153.64	\$2,268.00	0.00613	96.77
25.5 - 26.5	\$367,885.64	\$0.00	0.00000	96.18
26.5 - 27.5	\$367,885.64	\$0.00	0.00000	96.18
27.5 - 28.5	\$367,592.12	\$0.00	0.00000	96.18
28.5 - 29.5	\$367,592.12	\$0.00	0.00000	96.18
29.5 - 30.5	\$367,592.12	\$0.00	0.00000	96.18
30.5 - 31.5	\$367,592.12	\$0.00	0.00000	96.18
31.5 - 32.5	\$367,592.12	\$0.00	0.00000	96.18
32.5 - 33.5	\$367,592.12	\$0.00	0.00000	96.18
33.5 - 34.5	\$367,592.12	\$0.00	0.00000	96.18
34.5 - 35.5	\$367,592.12	\$0.00	0.00000	96.18
35.5 - 36.5	\$366,072.72	\$0.00	0.00000	96.18

Kentucky Utilities
All Divisions
331.00 STRUCTURES AND IMPROVEMENTS

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1941 TO 1996

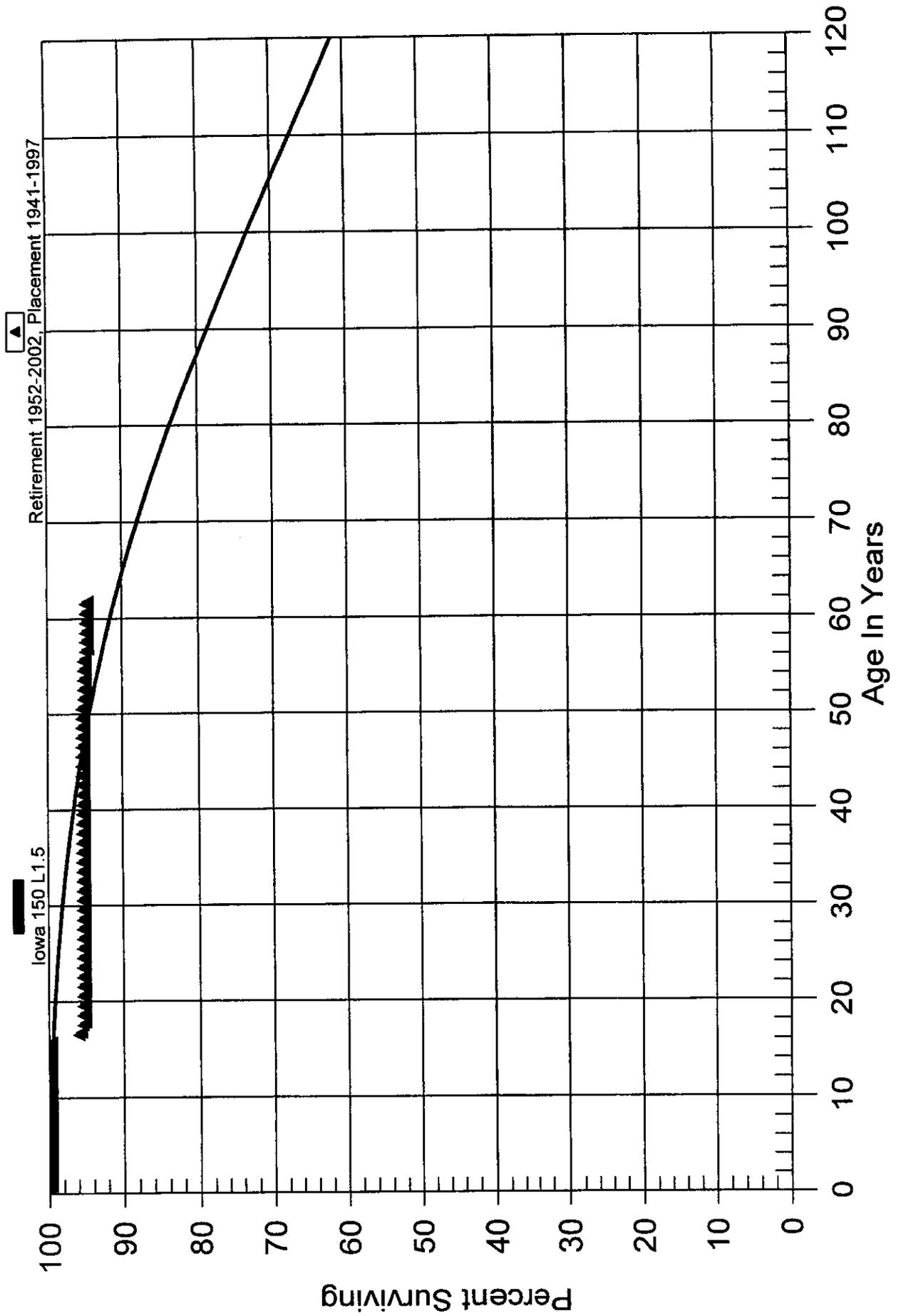
Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
36.5 - 37.5	\$366,172.72	\$0.00	0.00000	96.18
37.5 - 38.5	\$366,172.72	\$379.00	0.00104	96.18
38.5 - 39.5	\$365,793.72	\$0.00	0.00000	96.08
39.5 - 40.5	\$365,793.72	\$112.00	0.00031	96.08
40.5 - 41.5	\$365,681.72	\$0.00	0.00000	96.05
41.5 - 42.5	\$362,682.42	\$0.00	0.00000	96.05
42.5 - 43.5	\$362,682.42	\$0.00	0.00000	96.05
43.5 - 44.5	\$362,682.42	\$1,599.00	0.00441	96.05
44.5 - 45.5	\$361,083.42	\$0.00	0.00000	95.63
45.5 - 46.5	\$361,083.42	\$0.00	0.00000	95.63
46.5 - 47.5	\$361,083.42	\$0.00	0.00000	95.63
47.5 - 48.5	\$356,595.74	\$250.00	0.00070	95.63
48.5 - 49.5	\$356,345.74	\$242.00	0.00068	95.56
49.5 - 50.5	\$356,103.74	\$0.00	0.00000	95.50
50.5 - 51.5	\$356,103.74	\$0.00	0.00000	95.50
51.5 - 52.5	\$356,103.74	\$0.00	0.00000	95.50
52.5 - 53.5	\$356,103.74	\$3,526.00	0.00990	95.50
53.5 - 54.5	\$352,577.74	\$0.00	0.00000	94.55
54.5 - 55.5	\$352,577.74	\$17,489.00	0.04960	94.55
55.5 - 56.5	\$335,088.74	\$0.00	0.00000	89.86
56.5 - 57.5	\$335,088.74	\$0.00	0.00000	89.86
57.5 - 58.5	\$335,088.74	\$0.00	0.00000	89.86
58.5 - 59.5	\$335,088.74	\$0.00	0.00000	89.86
59.5 - 60.5	\$335,088.74	\$0.00	0.00000	89.86
60.5 - 61.5	\$335,088.74	\$0.00	0.00000	89.86

Kentucky Utilities

All Divisions

333.00 WATERWHEELS, TURBINES AND GENERATORS

Original And Smooth Survivor Curves



Kentucky Utilities

All Divisions

333.00 WATERWHEELS, TURBINES AND GENERATORS

Observed Life Table

Retirement Expr. 1952 TO 2002

Placement Years 1941 TO 1997

<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
0.0 - 0.5	\$101,810.71	\$0.00	0.00000	100.00
0.5 - 1.5	\$101,810.71	\$0.00	0.00000	100.00
1.5 - 2.5	\$101,810.71	\$0.00	0.00000	100.00
2.5 - 3.5	\$101,810.71	\$0.00	0.00000	100.00
3.5 - 4.5	\$101,810.71	\$0.00	0.00000	100.00
4.5 - 5.5	\$101,810.71	\$0.00	0.00000	100.00
5.5 - 6.5	\$76,989.10	\$0.00	0.00000	100.00
6.5 - 7.5	\$76,989.10	\$0.00	0.00000	100.00
7.5 - 8.5	\$76,989.10	\$0.00	0.00000	100.00
8.5 - 9.5	\$76,989.10	\$0.00	0.00000	100.00
9.5 - 10.5	\$76,989.10	\$0.00	0.00000	100.00
10.5 - 11.5	\$521,887.48	\$0.00	0.00000	100.00
11.5 - 12.5	\$521,887.48	\$0.00	0.00000	100.00
12.5 - 13.5	\$521,887.48	\$0.00	0.00000	100.00
13.5 - 14.5	\$521,887.48	\$0.00	0.00000	100.00
14.5 - 15.5	\$521,887.48	\$0.00	0.00000	100.00
15.5 - 16.5	\$521,887.48	\$21,000.00	0.04024	100.00
16.5 - 17.5	\$500,887.48	\$2,963.00	0.00592	95.98
17.5 - 18.5	\$497,924.48	\$0.00	0.00000	95.41
18.5 - 19.5	\$497,924.48	\$0.00	0.00000	95.41
19.5 - 20.5	\$497,924.48	\$0.00	0.00000	95.41
20.5 - 21.5	\$497,924.48	\$0.00	0.00000	95.41
21.5 - 22.5	\$497,924.48	\$0.00	0.00000	95.41
22.5 - 23.5	\$497,924.48	\$0.00	0.00000	95.41
23.5 - 24.5	\$497,924.48	\$0.00	0.00000	95.41
24.5 - 25.5	\$497,924.48	\$0.00	0.00000	95.41
25.5 - 26.5	\$497,924.48	\$0.00	0.00000	95.41
26.5 - 27.5	\$497,924.48	\$0.00	0.00000	95.41
27.5 - 28.5	\$497,924.48	\$0.00	0.00000	95.41
28.5 - 29.5	\$497,924.48	\$0.00	0.00000	95.41
29.5 - 30.5	\$497,924.48	\$0.00	0.00000	95.41
30.5 - 31.5	\$497,924.48	\$0.00	0.00000	95.41
31.5 - 32.5	\$497,924.48	\$0.00	0.00000	95.41
32.5 - 33.5	\$497,924.48	\$0.00	0.00000	95.41
33.5 - 34.5	\$497,924.48	\$0.00	0.00000	95.41
34.5 - 35.5	\$497,924.48	\$0.00	0.00000	95.41
35.5 - 36.5	\$497,924.48	\$0.00	0.00000	95.41

Kentucky Utilities

All Divisions

333.00 WATERWHEELS, TURBINES AND GENERATORS

Observed Life Table

Retirement Expr. 1952 TO 2002

Placement Years 1941 TO 1997

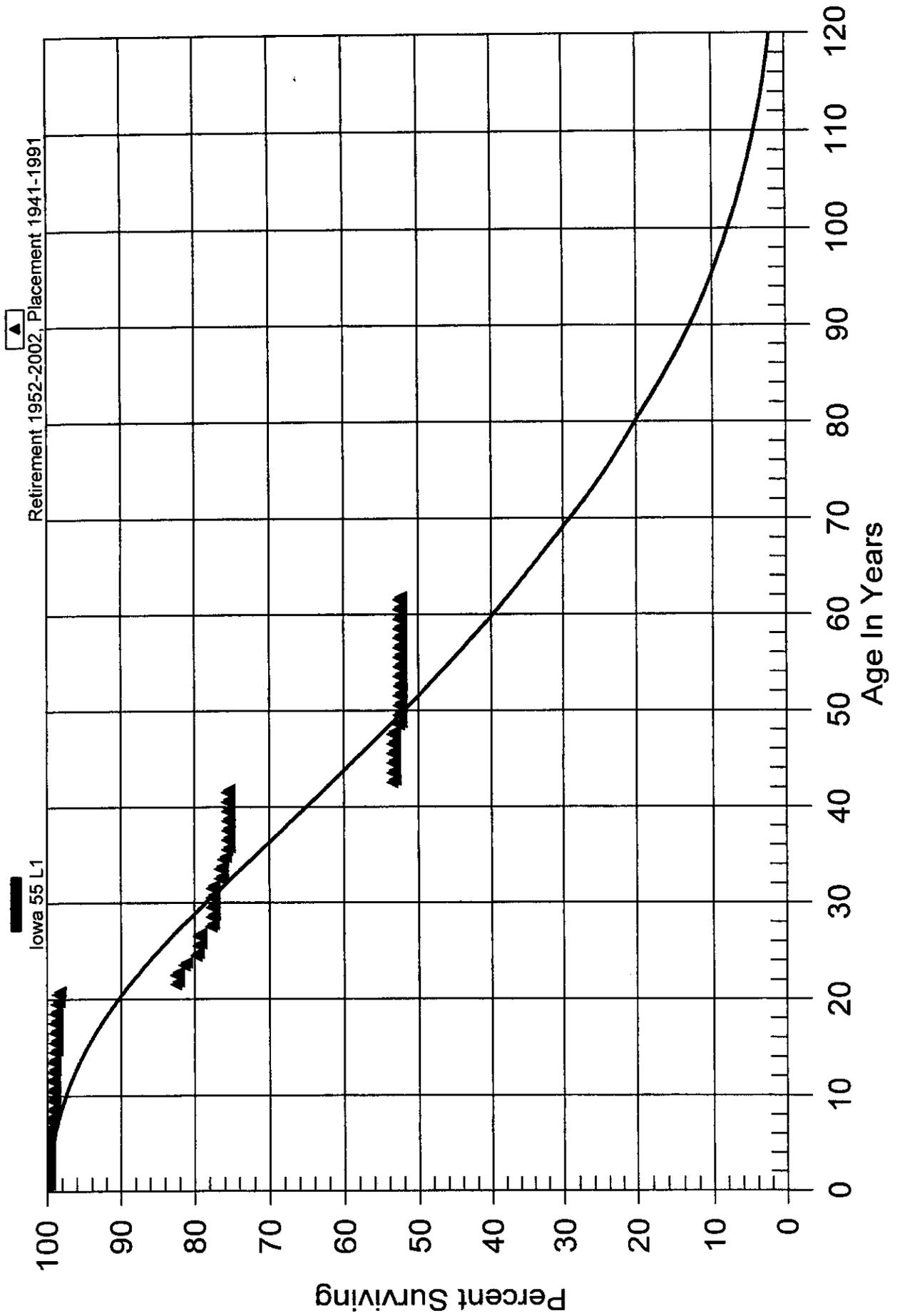
<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
36.5 - 37.5	\$497,924.48	\$0.00	0.00000	95.41
37.5 - 38.5	\$497,924.48	\$0.00	0.00000	95.41
38.5 - 39.5	\$497,924.48	\$0.00	0.00000	95.41
39.5 - 40.5	\$497,893.02	\$0.00	0.00000	95.41
40.5 - 41.5	\$485,084.22	\$0.00	0.00000	95.41
41.5 - 42.5	\$485,084.22	\$0.00	0.00000	95.41
42.5 - 43.5	\$485,084.22	\$0.00	0.00000	95.41
43.5 - 44.5	\$440,632.24	\$0.00	0.00000	95.41
44.5 - 45.5	\$436,310.52	\$0.00	0.00000	95.41
45.5 - 46.5	\$436,310.52	\$0.00	0.00000	95.41
46.5 - 47.5	\$436,310.52	\$0.00	0.00000	95.41
47.5 - 48.5	\$436,310.52	\$0.00	0.00000	95.41
48.5 - 49.5	\$436,310.52	\$0.00	0.00000	95.41
49.5 - 50.5	\$436,310.52	\$0.00	0.00000	95.41
50.5 - 51.5	\$436,310.52	\$1,109.00	0.00254	95.41
51.5 - 52.5	\$435,201.52	\$0.00	0.00000	95.17
52.5 - 53.5	\$435,201.52	\$0.00	0.00000	95.17
53.5 - 54.5	\$435,201.52	\$0.00	0.00000	95.17
54.5 - 55.5	\$435,201.52	\$0.00	0.00000	95.17
55.5 - 56.5	\$435,201.52	\$1,420.00	0.00326	95.17
56.5 - 57.5	\$433,781.52	\$0.00	0.00000	94.86
57.5 - 58.5	\$433,781.52	\$0.00	0.00000	94.86
58.5 - 59.5	\$433,781.52	\$0.00	0.00000	94.86
59.5 - 60.5	\$433,781.52	\$0.00	0.00000	94.86
60.5 - 61.5	\$433,781.52	\$0.00	0.00000	94.86

Kentucky Utilities

All Divisions

334.00 ACCESSORY ELECTRIC EQUIPMENT

Original And Smooth Survivor Curves



Kentucky Utilities

All Divisions

334.00 ACCESSORY ELECTRIC EQUIPMENT

Observed Life Table

Retirement Expr. 1952 TO 2002

Placement Years 1941 TO 1991

<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
0.0 - 0.5	\$293,222.83	\$0.00	0.00000	100.00
0.5 - 1.5	\$293,222.83	\$0.00	0.00000	100.00
1.5 - 2.5	\$297,613.32	\$0.00	0.00000	100.00
2.5 - 3.5	\$298,592.32	\$0.00	0.00000	100.00
3.5 - 4.5	\$298,592.32	\$0.00	0.00000	100.00
4.5 - 5.5	\$308,374.06	\$0.00	0.00000	100.00
5.5 - 6.5	\$308,374.06	\$468.00	0.00152	100.00
6.5 - 7.5	\$307,906.06	\$0.00	0.00000	99.85
7.5 - 8.5	\$307,906.06	\$1,640.00	0.00533	99.85
8.5 - 9.5	\$306,266.06	\$0.00	0.00000	99.32
9.5 - 10.5	\$306,266.06	\$0.00	0.00000	99.32
10.5 - 11.5	\$416,037.04	\$0.00	0.00000	99.32
11.5 - 12.5	\$415,945.91	\$300.00	0.00072	99.32
12.5 - 13.5	\$415,645.91	\$0.00	0.00000	99.24
13.5 - 14.5	\$410,136.00	\$1,016.00	0.00248	99.24
14.5 - 15.5	\$409,120.00	\$0.00	0.00000	99.00
15.5 - 16.5	\$409,120.00	\$0.00	0.00000	99.00
16.5 - 17.5	\$409,120.00	\$0.00	0.00000	99.00
17.5 - 18.5	\$409,120.00	\$13.00	0.00003	99.00
18.5 - 19.5	\$409,107.00	\$1,012.00	0.00247	99.00
19.5 - 20.5	\$144,570.15	\$239.00	0.00165	98.75
20.5 - 21.5	\$144,331.15	\$23,560.00	0.16324	98.59
21.5 - 22.5	\$120,771.15	\$0.00	0.00000	82.49
22.5 - 23.5	\$120,771.15	\$1,600.00	0.01325	82.49
23.5 - 24.5	\$119,171.15	\$2,353.00	0.01974	81.40
24.5 - 25.5	\$116,818.15	\$521.00	0.00446	79.79
25.5 - 26.5	\$116,297.15	\$0.00	0.00000	79.44
26.5 - 27.5	\$116,297.15	\$2,421.00	0.02082	79.44
27.5 - 28.5	\$109,781.56	\$170.00	0.00155	77.78
28.5 - 29.5	\$106,249.59	\$0.00	0.00000	77.66
29.5 - 30.5	\$106,249.59	\$0.00	0.00000	77.66
30.5 - 31.5	\$106,249.59	\$0.00	0.00000	77.66
31.5 - 32.5	\$106,249.59	\$1,476.00	0.01389	77.66
32.5 - 33.5	\$104,773.59	\$0.00	0.00000	76.59
33.5 - 34.5	\$104,773.59	\$614.00	0.00586	76.59
34.5 - 35.5	\$104,159.59	\$689.00	0.00661	76.14
35.5 - 36.5	\$103,470.59	\$0.00	0.00000	75.63

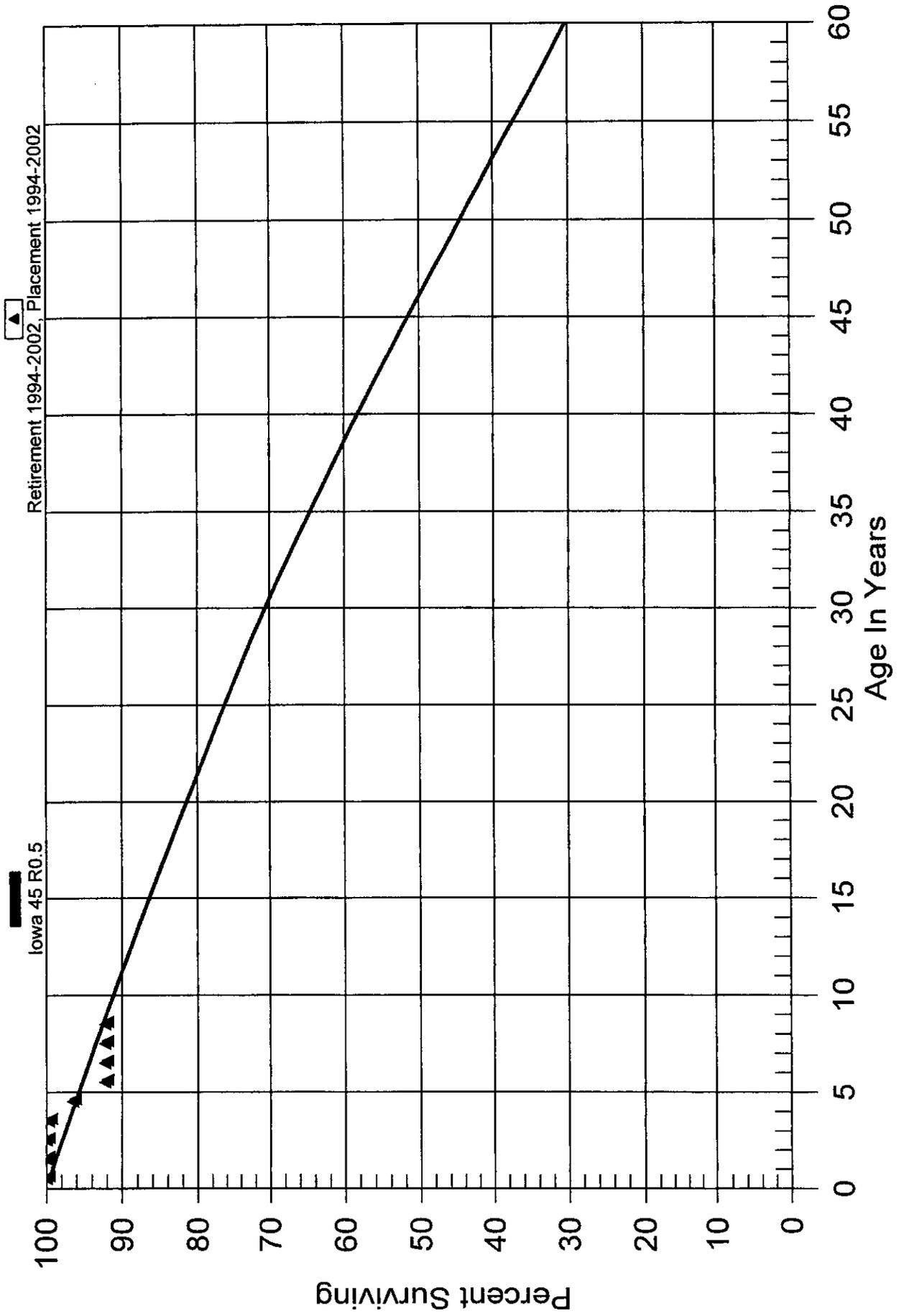
Kentucky Utilities
All Divisions
334.00 ACCESSORY ELECTRIC EQUIPMENT

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1941 TO 1991

<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
36.5 - 37.5	\$103,470.59	\$0.00	0.00000	75.63
37.5 - 38.5	\$103,470.59	\$0.00	0.00000	75.63
38.5 - 39.5	\$103,470.59	\$0.00	0.00000	75.63
39.5 - 40.5	\$103,299.18	\$0.00	0.00000	75.63
40.5 - 41.5	\$99,578.62	\$0.00	0.00000	75.63
41.5 - 42.5	\$99,521.65	\$29,101.00	0.29241	75.63
42.5 - 43.5	\$68,681.85	\$0.00	0.00000	53.52
43.5 - 44.5	\$67,811.92	\$0.00	0.00000	53.52
44.5 - 45.5	\$67,811.92	\$0.00	0.00000	53.52
45.5 - 46.5	\$67,811.92	\$0.00	0.00000	53.52
46.5 - 47.5	\$67,811.92	\$0.00	0.00000	53.52
47.5 - 48.5	\$67,811.92	\$1,083.00	0.01597	53.52
48.5 - 49.5	\$66,728.92	\$0.00	0.00000	52.66
49.5 - 50.5	\$65,956.78	\$0.00	0.00000	52.66
50.5 - 51.5	\$65,750.21	\$0.00	0.00000	52.66
51.5 - 52.5	\$65,750.21	\$0.00	0.00000	52.66
52.5 - 53.5	\$65,338.72	\$0.00	0.00000	52.66
53.5 - 54.5	\$65,048.72	\$0.00	0.00000	52.66
54.5 - 55.5	\$65,048.72	\$0.00	0.00000	52.66
55.5 - 56.5	\$55,266.98	\$0.00	0.00000	52.66
56.5 - 57.5	\$55,266.98	\$0.00	0.00000	52.66
57.5 - 58.5	\$55,266.98	\$0.00	0.00000	52.66
58.5 - 59.5	\$55,266.98	\$0.00	0.00000	52.66
59.5 - 60.5	\$55,266.98	\$0.00	0.00000	52.66
60.5 - 61.5	\$55,266.98	\$0.00	0.00000	52.66

Kentucky Utilities All Divisions

341.00 STRUCTURES AND IMPROVEMENTS Original And Smooth Survivor Curves



Kentucky Utilities

All Divisions

341.00 STRUCTURES AND IMPROVEMENTS

Observed Life Table

Retirement Expr. 1994 TO 2002

Placement Years 1994 TO 2002

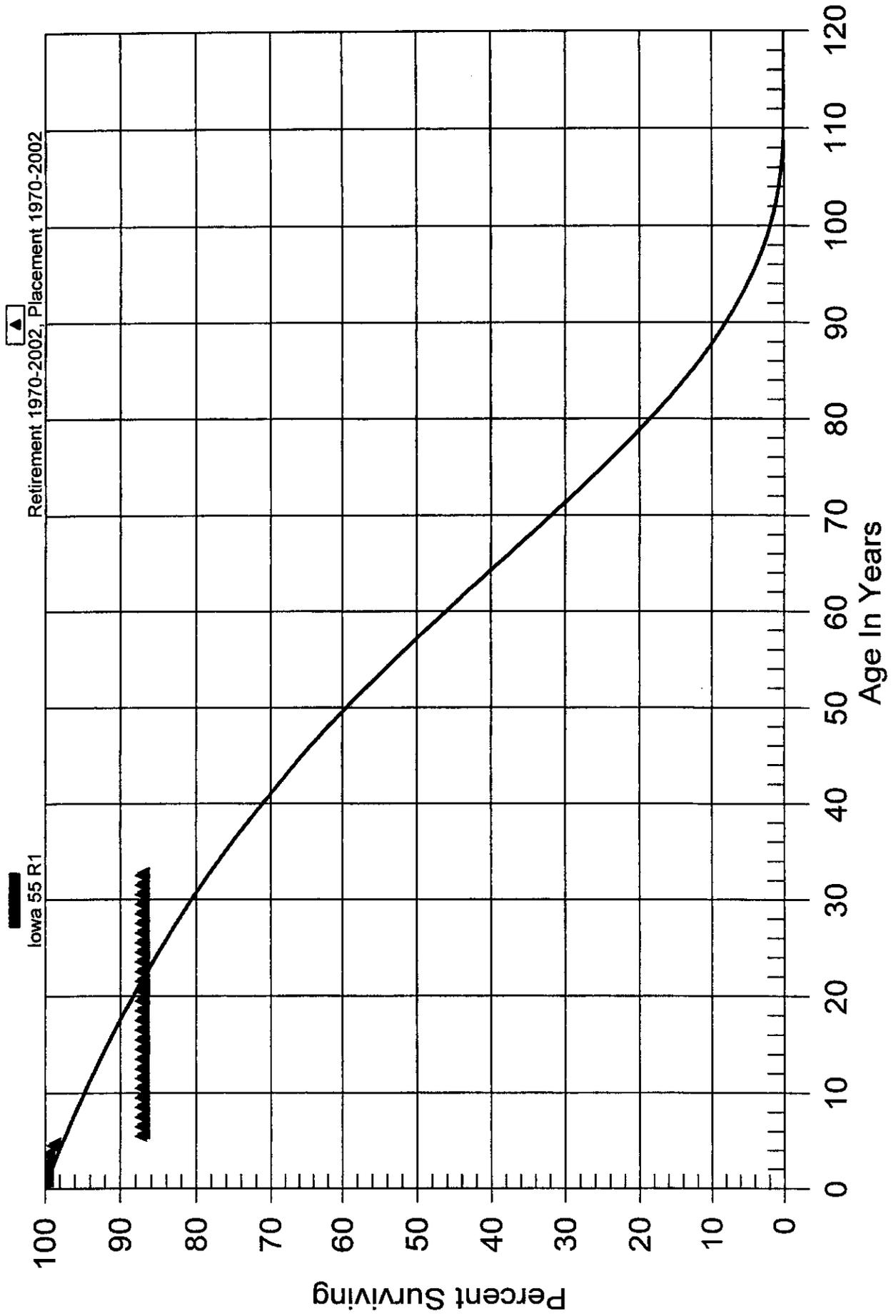
Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
0.0 - 0.5	\$22,030,137.60	\$0.00	0.00000	100.00
0.5 - 1.5	\$14,899,566.63	\$0.00	0.00000	100.00
1.5 - 2.5	\$12,097,115.07	\$0.00	0.00000	100.00
2.5 - 3.5	\$11,665,899.61	\$39,289.00	0.00337	100.00
3.5 - 4.5	\$11,004,578.51	\$350,791.00	0.03188	99.66
4.5 - 5.5	\$10,653,787.51	\$465,101.00	0.04366	96.49
5.5 - 6.5	\$10,188,686.51	\$0.00	0.00000	92.27
6.5 - 7.5	\$8,028,491.63	\$0.00	0.00000	92.27
7.5 - 8.5	\$4,330,733.29	\$0.00	0.00000	92.27

Kentucky Utilities

All Divisions

342.00 FUEL HOLDERS, PRODUCERS AND ACCESS.

Original And Smooth Survivor Curves



Kentucky Utilities

All Divisions

342.00 FUEL HOLDERS, PRODUCERS AND ACCESS.

Observed Life Table

Retirement Expr. 1970 TO 2002

Placement Years 1970 TO 2002

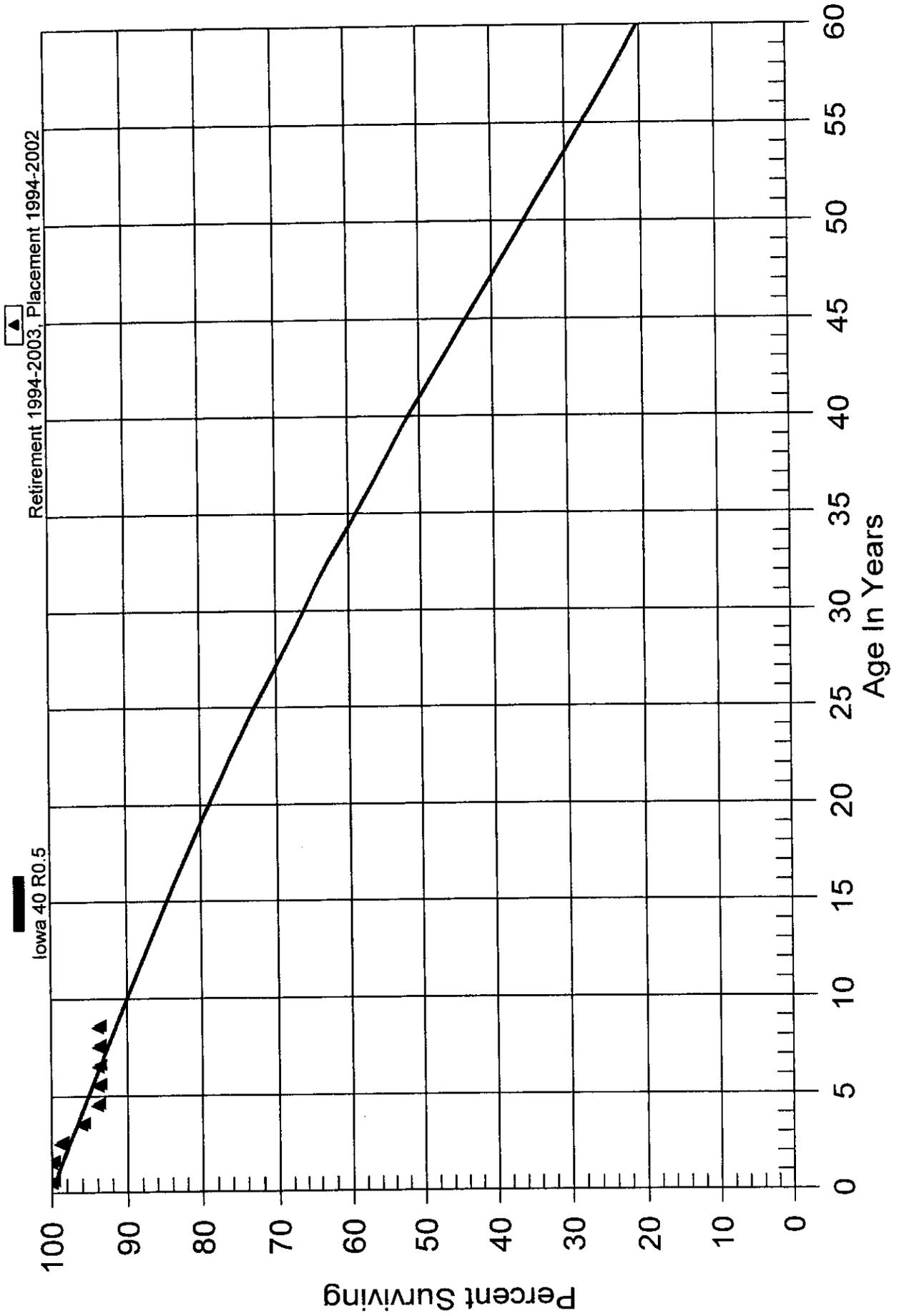
<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
0.0 - 0.5	\$19,773,998.25	\$0.00	0.00000	100.00
0.5 - 1.5	\$14,823,773.58	\$0.00	0.00000	100.00
1.5 - 2.5	\$12,119,866.35	\$8,061.00	0.00067	100.00
2.5 - 3.5	\$12,111,805.35	\$23,300.00	0.00192	99.93
3.5 - 4.5	\$11,414,363.74	\$83,272.00	0.00730	99.74
4.5 - 5.5	\$11,331,091.74	\$1,333,474.00	0.11768	99.01
5.5 - 6.5	\$9,802,550.43	\$0.00	0.00000	87.36
6.5 - 7.5	\$1,802,628.18	\$0.00	0.00000	87.36
7.5 - 8.5	\$1,262,717.38	\$0.00	0.00000	87.36
8.5 - 9.5	\$181,132.61	\$0.00	0.00000	87.36
9.5 - 10.5	\$181,132.61	\$0.00	0.00000	87.36
10.5 - 11.5	\$181,132.61	\$0.00	0.00000	87.36
11.5 - 12.5	\$181,132.61	\$0.00	0.00000	87.36
12.5 - 13.5	\$181,132.61	\$0.00	0.00000	87.36
13.5 - 14.5	\$181,132.61	\$0.00	0.00000	87.36
14.5 - 15.5	\$181,132.61	\$0.00	0.00000	87.36
15.5 - 16.5	\$181,132.61	\$0.00	0.00000	87.36
16.5 - 17.5	\$181,132.61	\$0.00	0.00000	87.36
17.5 - 18.5	\$181,132.61	\$0.00	0.00000	87.36
18.5 - 19.5	\$181,132.61	\$0.00	0.00000	87.36
19.5 - 20.5	\$181,132.61	\$0.00	0.00000	87.36
20.5 - 21.5	\$181,132.61	\$0.00	0.00000	87.36
21.5 - 22.5	\$181,132.61	\$0.00	0.00000	87.36
22.5 - 23.5	\$181,132.61	\$0.00	0.00000	87.36
23.5 - 24.5	\$181,132.61	\$0.00	0.00000	87.36
24.5 - 25.5	\$180,990.36	\$0.00	0.00000	87.36
25.5 - 26.5	\$114,453.11	\$0.00	0.00000	87.36
26.5 - 27.5	\$114,453.11	\$0.00	0.00000	87.36
27.5 - 28.5	\$114,453.11	\$0.00	0.00000	87.36
28.5 - 29.5	\$114,453.11	\$0.00	0.00000	87.36
29.5 - 30.5	\$114,453.11	\$0.00	0.00000	87.36
30.5 - 31.5	\$114,453.11	\$0.00	0.00000	87.36
31.5 - 32.5	\$0.00	\$0.00	0.00000	87.36

Kentucky Utilities

Tennessee

343.00 PRIME MOVERS

Original And Smooth Survivor Curves



Kentucky Utilities
All Divisions
343.00 PRIME MOVERS

Observed Life Table
Retirement Expr. 1994 TO 2002
Placement Years 1994 TO 2002

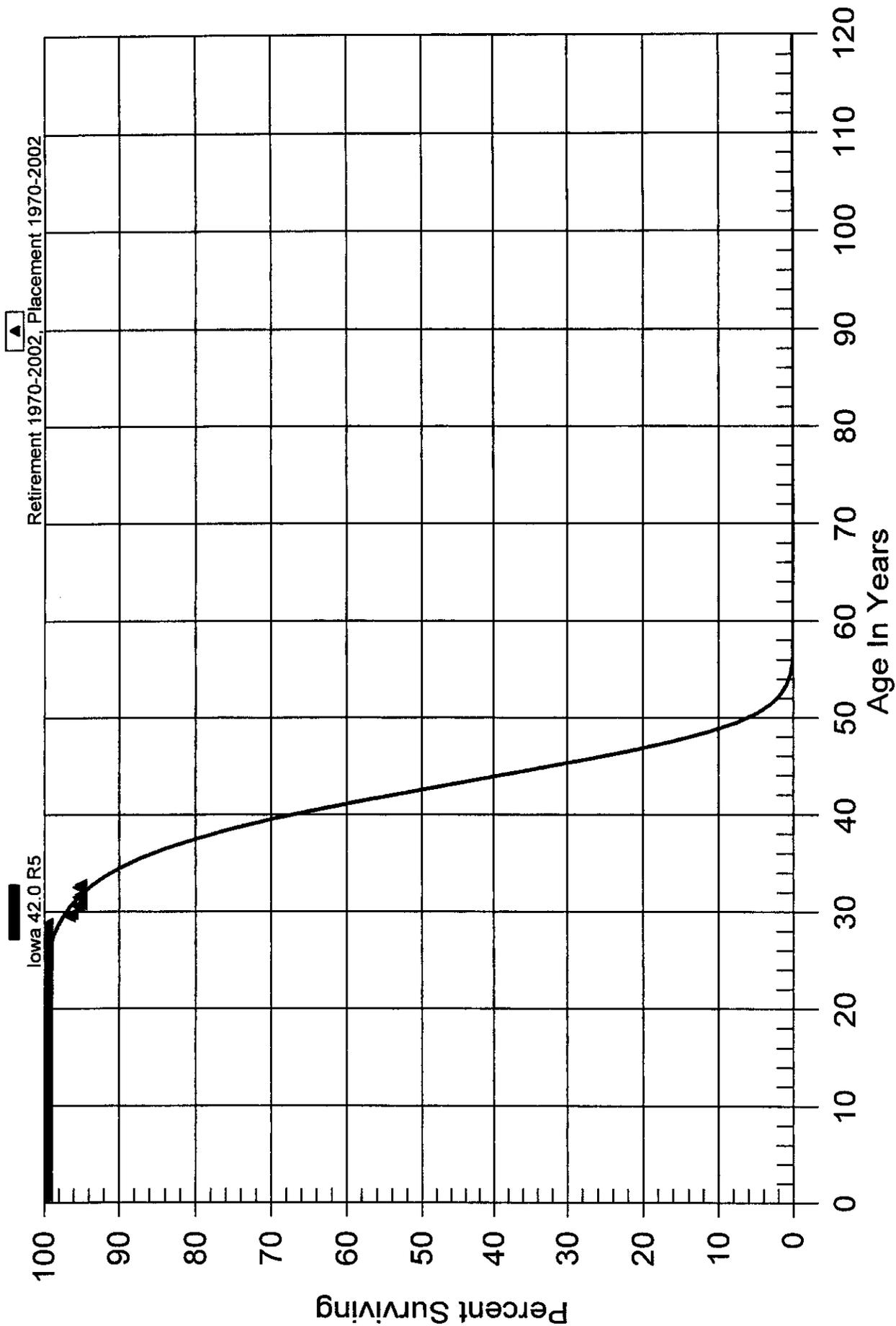
Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
0.0 - 0.5	\$261,281,133.10	\$0.00	0.00000	100.00
0.5 - 1.5	\$200,907,462.97	\$0.00	0.00000	100.00
1.5 - 2.5	\$163,811,667.00	\$2,330,051.00	0.01422	100.00
2.5 - 3.5	\$146,792,170.72	\$4,525,712.00	0.03083	98.58
3.5 - 4.5	\$77,306,107.07	\$3,048,432.00	0.03943	95.54
4.5 - 5.5	\$68,515,093.67	\$97,914.00	0.00143	91.77
5.5 - 6.5	\$65,606,395.38	\$0.00	0.00000	91.64
6.5 - 7.5	\$49,546,852.24	\$0.00	0.00000	91.64
7.5 - 8.5	\$17,549,645.58	\$0.00	0.00000	91.64

Kentucky Utilities

All Divisions

344.00 GENERATORS

Original And Smooth Survivor Curves



Kentucky Utilities
All Divisions
344.00 GENERATORS

Observed Life Table
Retirement Expr. 1970 TO 2002
Placement Years 1970 TO 2002

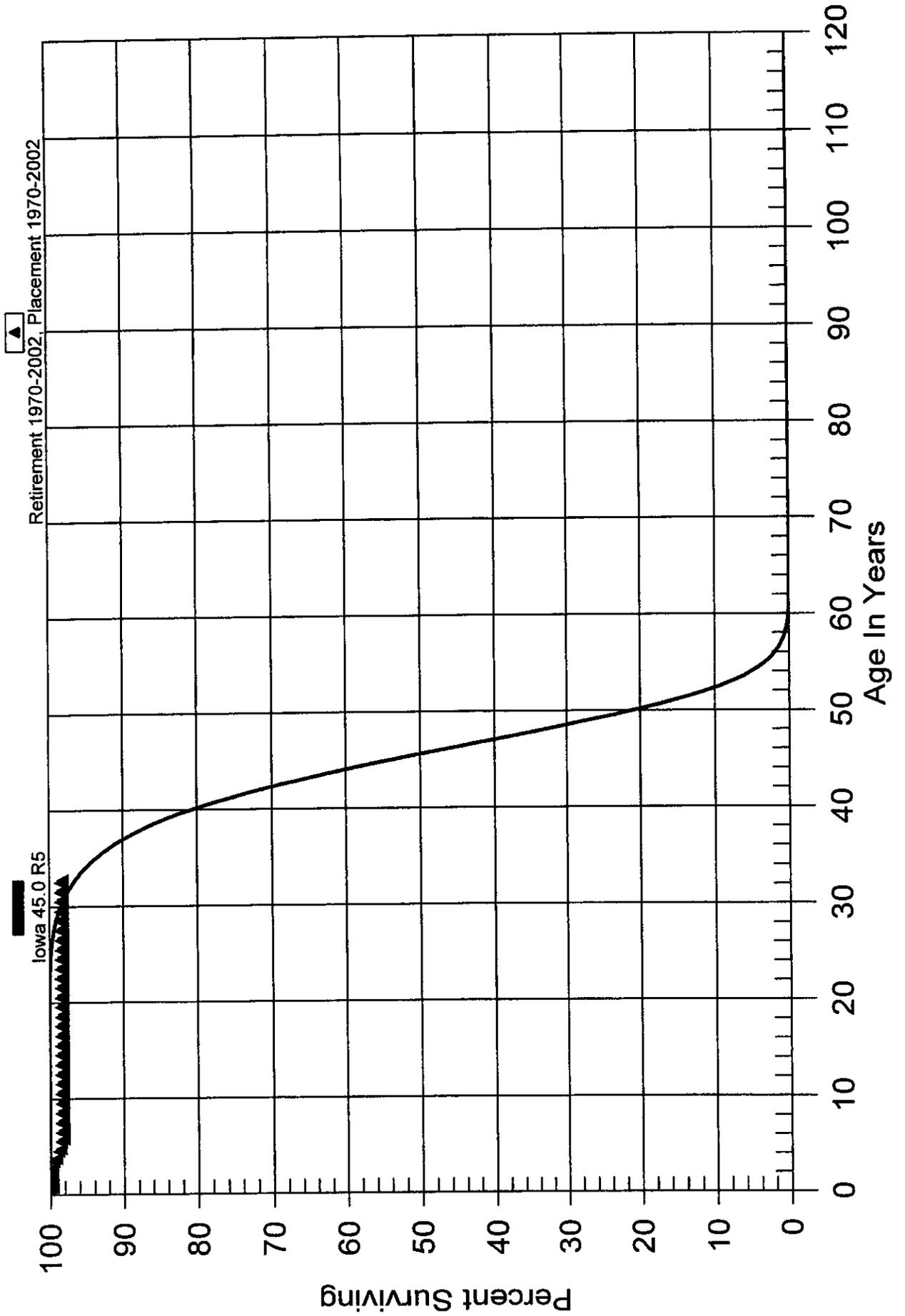
Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
0.0 - 0.5	\$47,669,046.03	\$0.00	0.00000	100.00
0.5 - 1.5	\$40,202,153.49	\$0.00	0.00000	100.00
1.5 - 2.5	\$31,829,998.40	\$0.00	0.00000	100.00
2.5 - 3.5	\$31,829,998.40	\$8,870.00	0.00028	100.00
3.5 - 4.5	\$24,385,720.42	\$6,511.00	0.00027	99.97
4.5 - 5.5	\$24,379,209.42	\$0.00	0.00000	99.95
5.5 - 6.5	\$24,379,209.42	\$0.00	0.00000	99.95
6.5 - 7.5	\$19,192,169.12	\$0.00	0.00000	99.95
7.5 - 8.5	\$9,293,785.69	\$0.00	0.00000	99.95
8.5 - 9.5	\$3,841,744.72	\$0.00	0.00000	99.95
9.5 - 10.5	\$3,841,744.72	\$0.00	0.00000	99.95
10.5 - 11.5	\$3,841,744.72	\$0.00	0.00000	99.95
11.5 - 12.5	\$3,841,744.72	\$0.00	0.00000	99.95
12.5 - 13.5	\$3,841,744.72	\$0.00	0.00000	99.95
13.5 - 14.5	\$3,841,744.72	\$0.00	0.00000	99.95
14.5 - 15.5	\$3,841,744.72	\$0.00	0.00000	99.95
15.5 - 16.5	\$3,841,744.72	\$0.00	0.00000	99.95
16.5 - 17.5	\$3,841,744.72	\$0.00	0.00000	99.95
17.5 - 18.5	\$3,841,744.72	\$0.00	0.00000	99.95
18.5 - 19.5	\$3,841,744.72	\$0.00	0.00000	99.95
19.5 - 20.5	\$3,841,744.72	\$0.00	0.00000	99.95
20.5 - 21.5	\$3,841,744.72	\$0.00	0.00000	99.95
21.5 - 22.5	\$3,841,744.72	\$0.00	0.00000	99.95
22.5 - 23.5	\$3,841,744.72	\$0.00	0.00000	99.95
23.5 - 24.5	\$3,841,744.72	\$0.00	0.00000	99.95
24.5 - 25.5	\$3,841,744.72	\$0.00	0.00000	99.95
25.5 - 26.5	\$3,841,744.72	\$0.00	0.00000	99.95
26.5 - 27.5	\$3,841,744.72	\$0.00	0.00000	99.95
27.5 - 28.5	\$3,841,744.72	\$0.00	0.00000	99.95
28.5 - 29.5	\$3,841,744.72	\$128,839.00	0.03354	99.95
29.5 - 30.5	\$3,712,905.72	\$44,894.00	0.01209	96.59
30.5 - 31.5	\$3,668,011.72	\$0.00	0.00000	95.43
31.5 - 32.5	\$0.00	\$0.00	0.00000	95.43

Kentucky Utilities

All Divisions

345.00 ACCESSORY ELECTRIC EQUIPMENT

Original And Smooth Survivor Curves



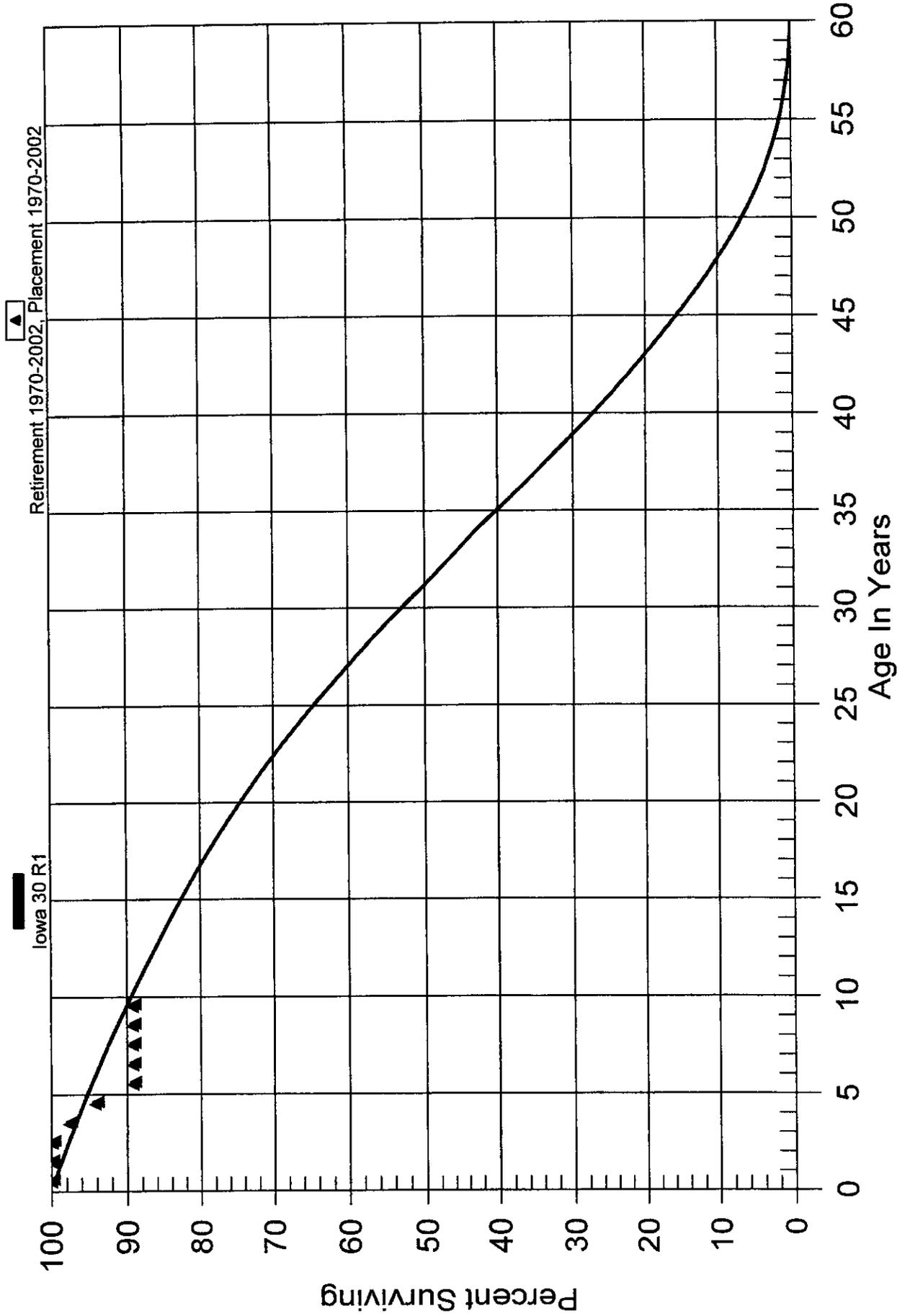
Kentucky Utilities
All Divisions
345.00 ACCESSORY ELECTRIC EQUIPMENT

Observed Life Table
Retirement Expr. 1970 TO 2002
Placement Years 1970 TO 2002

Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
0.0 - 0.5	\$19,260,056.73	\$0.00	0.00000	100.00
0.5 - 1.5	\$15,932,456.94	\$0.00	0.00000	100.00
1.5 - 2.5	\$11,210,970.09	\$0.00	0.00000	100.00
2.5 - 3.5	\$11,210,970.09	\$55,908.00	0.00499	100.00
3.5 - 4.5	\$8,452,545.63	\$54,032.00	0.00639	99.50
4.5 - 5.5	\$8,398,513.63	\$33,321.00	0.00397	98.87
5.5 - 6.5	\$8,362,605.11	\$0.00	0.00000	98.47
6.5 - 7.5	\$7,155,381.94	\$0.00	0.00000	98.47
7.5 - 8.5	\$3,553,908.65	\$0.00	0.00000	98.47
8.5 - 9.5	\$603,775.61	\$0.00	0.00000	98.47
9.5 - 10.5	\$603,775.61	\$0.00	0.00000	98.47
10.5 - 11.5	\$603,775.61	\$0.00	0.00000	98.47
11.5 - 12.5	\$603,775.61	\$0.00	0.00000	98.47
12.5 - 13.5	\$603,775.61	\$0.00	0.00000	98.47
13.5 - 14.5	\$603,775.61	\$0.00	0.00000	98.47
14.5 - 15.5	\$603,775.61	\$0.00	0.00000	98.47
15.5 - 16.5	\$603,775.61	\$0.00	0.00000	98.47
16.5 - 17.5	\$603,775.61	\$0.00	0.00000	98.47
17.5 - 18.5	\$603,775.61	\$0.00	0.00000	98.47
18.5 - 19.5	\$603,775.61	\$0.00	0.00000	98.47
19.5 - 20.5	\$603,775.61	\$0.00	0.00000	98.47
20.5 - 21.5	\$603,775.61	\$0.00	0.00000	98.47
21.5 - 22.5	\$603,775.61	\$0.00	0.00000	98.47
22.5 - 23.5	\$603,775.61	\$0.00	0.00000	98.47
23.5 - 24.5	\$603,775.61	\$0.00	0.00000	98.47
24.5 - 25.5	\$603,775.61	\$0.00	0.00000	98.47
25.5 - 26.5	\$603,775.61	\$0.00	0.00000	98.47
26.5 - 27.5	\$603,775.61	\$0.00	0.00000	98.47
27.5 - 28.5	\$603,775.61	\$0.00	0.00000	98.47
28.5 - 29.5	\$603,775.61	\$0.00	0.00000	98.47
29.5 - 30.5	\$603,775.61	\$0.00	0.00000	98.47
30.5 - 31.5	\$603,775.61	\$0.00	0.00000	98.47
31.5 - 32.5	\$0.00	\$0.00	0.00000	98.47

Kentucky Utilities All Divisions

346.00 MISC. POWER PLANT EQUIPMENT Original And Smooth Survivor Curves



Kentucky Utilities

All Divisions

346.00 MISC. POWER PLANT EQUIPMENT

Observed Life Table

Retirement Expr. 1970 TO 2002

Placement Years 1970 TO 2002

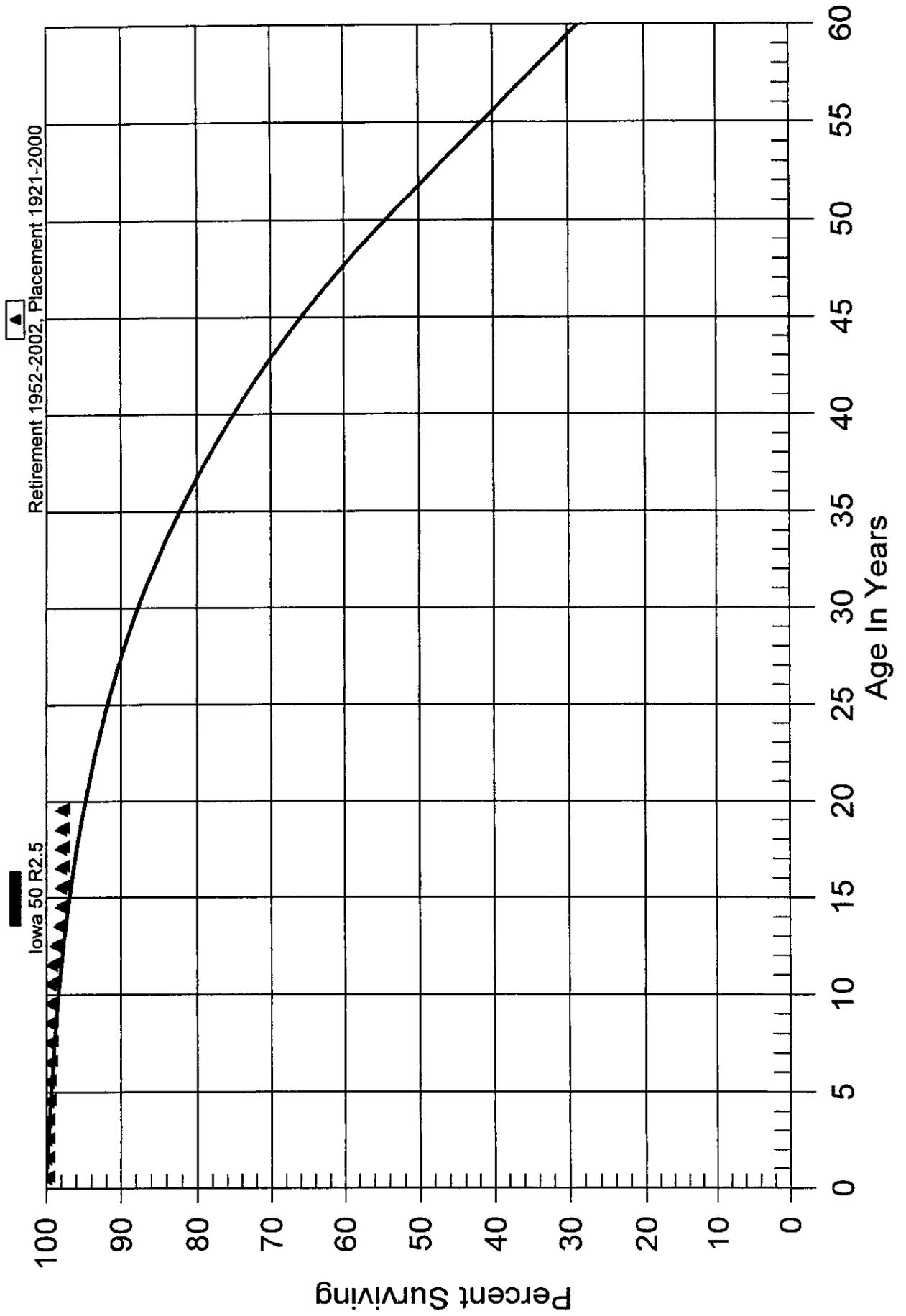
Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
0.0 - 0.5	\$4,851,739.69	\$1,188.00	0.00024	100.00
0.5 - 1.5	\$4,850,551.69	\$0.00	0.00000	99.98
1.5 - 2.5	\$1,619,685.01	\$1,771.00	0.00109	99.98
2.5 - 3.5	\$1,617,914.01	\$35,458.00	0.02192	99.87
3.5 - 4.5	\$1,541,133.35	\$54,411.00	0.03531	97.68
4.5 - 5.5	\$1,486,722.35	\$77,911.00	0.05240	94.23
5.5 - 6.5	\$1,361,410.73	\$0.00	0.00000	89.29
6.5 - 7.5	\$1,185,354.26	\$0.00	0.00000	89.29
7.5 - 8.5	\$789,365.54	\$0.00	0.00000	89.29
8.5 - 9.5	\$35,805.20	\$0.00	0.00000	89.29
9.5 - 10.5	\$35,805.20	\$0.00	0.00000	89.29
10.5 - 11.5	\$35,805.20	\$0.00	0.00000	89.29
11.5 - 12.5	\$35,805.20	\$0.00	0.00000	89.29
12.5 - 13.5	\$35,805.20	\$0.00	0.00000	89.29
13.5 - 14.5	\$35,805.20	\$0.00	0.00000	89.29
14.5 - 15.5	\$35,805.20	\$0.00	0.00000	89.29
15.5 - 16.5	\$35,805.20	\$0.00	0.00000	89.29
16.5 - 17.5	\$35,805.20	\$0.00	0.00000	89.29
17.5 - 18.5	\$35,805.20	\$0.00	0.00000	89.29
18.5 - 19.5	\$35,805.20	\$0.00	0.00000	89.29
19.5 - 20.5	\$35,805.20	\$0.00	0.00000	89.29
20.5 - 21.5	\$35,805.20	\$0.00	0.00000	89.29
21.5 - 22.5	\$35,805.20	\$0.00	0.00000	89.29
22.5 - 23.5	\$35,805.20	\$0.00	0.00000	89.29
23.5 - 24.5	\$35,805.20	\$0.00	0.00000	89.29
24.5 - 25.5	\$35,805.20	\$0.00	0.00000	89.29
25.5 - 26.5	\$35,805.20	\$0.00	0.00000	89.29
26.5 - 27.5	\$35,805.20	\$0.00	0.00000	89.29
27.5 - 28.5	\$35,805.20	\$0.00	0.00000	89.29
28.5 - 29.5	\$35,805.20	\$0.00	0.00000	89.29
29.5 - 30.5	\$35,805.20	\$0.00	0.00000	89.29
30.5 - 31.5	\$35,805.20	\$0.00	0.00000	89.29
31.5 - 32.5	\$0.00	\$0.00	0.00000	89.29

Kentucky Utilities

All Divisions

350.10 TRANSMISSION LAND RIGHTS

Original And Smooth Survivor Curves



Kentucky Utilities

All Divisions

350.10 TRANSMISSION LAND RIGHTS

Observed Life Table

Retirement Expr. 1952 TO 2002

Placement Years 1921 TO 2000

Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
0.0 - 0.5	\$18,319,688.45	\$1.00	0.00000	100.00
0.5 - 1.5	\$18,518,213.02	\$1,233.00	0.00007	100.00
1.5 - 2.5	\$18,518,281.02	\$0.00	0.00000	99.99
2.5 - 3.5	\$18,797,128.82	\$0.00	0.00000	99.99
3.5 - 4.5	\$18,777,263.19	\$37,135.00	0.00198	99.99
4.5 - 5.5	\$18,795,278.93	\$2,080.00	0.00011	99.80
5.5 - 6.5	\$18,660,194.45	\$34,479.00	0.00185	99.78
6.5 - 7.5	\$18,595,824.97	\$3,553.00	0.00019	99.60
7.5 - 8.5	\$17,872,037.18	\$10,694.00	0.00060	99.58
8.5 - 9.5	\$15,886,438.00	\$3,483.00	0.00022	99.52
9.5 - 10.5	\$16,814,150.64	\$40.00	0.00000	99.50
10.5 - 11.5	\$18,885,902.71	\$44,006.00	0.00233	99.50
11.5 - 12.5	\$18,841,896.71	\$91,664.00	0.00486	99.27
12.5 - 13.5	\$18,750,232.71	\$96,578.00	0.00515	98.78
13.5 - 14.5	\$18,653,654.71	\$36,417.00	0.00195	98.28
14.5 - 15.5	\$18,615,773.56	\$4,272.00	0.00023	98.08
15.5 - 16.5	\$18,349,513.82	\$260.00	0.00001	98.06
16.5 - 17.5	\$18,348,225.80	\$2,201.00	0.00012	98.06
17.5 - 18.5	\$18,346,385.80	\$0.00	0.00000	98.05
18.5 - 19.5	\$18,344,874.56	\$14,381.00	0.00078	98.05
19.5 - 20.5	\$18,330,493.56	\$0.00	0.00000	97.97
20.5 - 21.5	\$18,356,714.71	\$2,507.00	0.00014	97.97
21.5 - 22.5	\$18,352,617.97	\$33,678.00	0.00184	97.96
22.5 - 23.5	\$18,318,939.97	\$1,618.00	0.00009	97.78
23.5 - 24.5	\$18,252,968.43	\$11,096.00	0.00061	97.77
24.5 - 25.5	\$15,747,592.39	\$0.00	0.00000	97.71
25.5 - 26.5	\$14,091,770.15	\$0.00	0.00000	97.71
26.5 - 27.5	\$14,090,619.41	\$0.00	0.00000	97.71
27.5 - 28.5	\$14,030,306.61	\$1,472.00	0.00010	97.71
28.5 - 29.5	\$12,157,433.31	\$1,425.00	0.00012	97.70
29.5 - 30.5	\$12,152,246.19	\$361.00	0.00003	97.69
30.5 - 31.5	\$11,635,486.95	\$14,769.00	0.00127	97.69
31.5 - 32.5	\$11,534,409.47	\$306.00	0.00003	97.56
32.5 - 33.5	\$10,546,514.13	\$0.00	0.00000	97.56
33.5 - 34.5	\$10,543,180.97	\$0.00	0.00000	97.56
34.5 - 35.5	\$10,355,221.03	\$0.00	0.00000	97.56
35.5 - 36.5	\$10,354,781.50	\$0.00	0.00000	97.56

Kentucky Utilities

All Divisions

350.10 TRANSMISSION LAND RIGHTS

Observed Life Table

Retirement Expr. 1952 TO 2002

Placement Years 1921 TO 2000

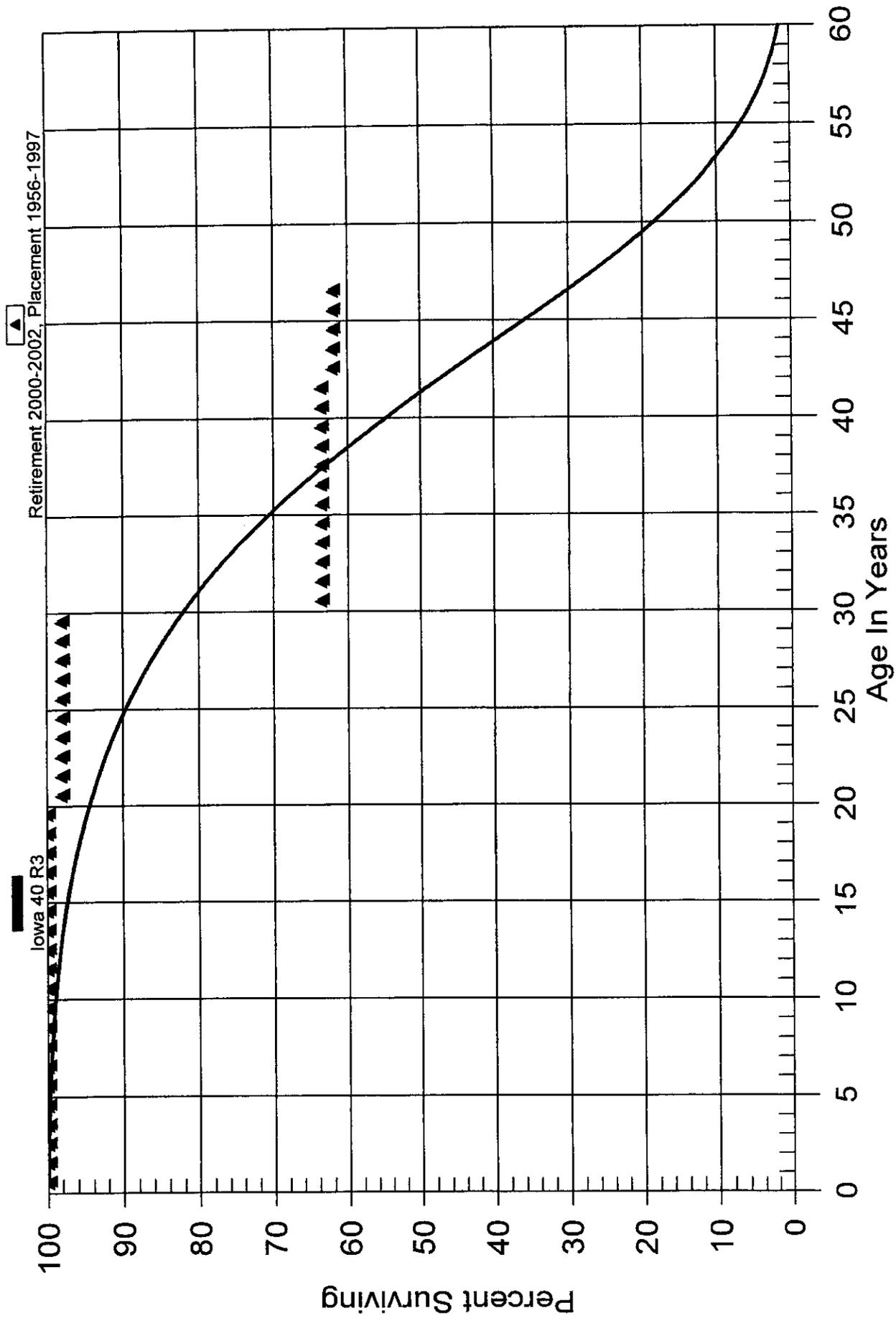
Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
36.5 - 37.5	\$10,351,393.29	\$0.00	0.00000	97.56
37.5 - 38.5	\$9,330,728.28	\$2,073.00	0.00022	97.56
38.5 - 39.5	\$9,328,119.72	\$288.00	0.00003	97.54
39.5 - 40.5	\$9,153,160.71	\$0.00	0.00000	97.53
40.5 - 41.5	\$9,152,800.07	\$0.00	0.00000	97.53
41.5 - 42.5	\$9,152,800.07	\$0.00	0.00000	97.53
42.5 - 43.5	\$8,922,529.87	\$0.00	0.00000	97.53
43.5 - 44.5	\$8,640,971.94	\$0.00	0.00000	97.53
44.5 - 45.5	\$8,591,778.39	\$0.00	0.00000	97.53
45.5 - 46.5	\$8,397,234.61	\$0.00	0.00000	97.53
46.5 - 47.5	\$7,533,825.93	\$0.00	0.00000	97.53
47.5 - 48.5	\$7,469,151.94	\$1,333.00	0.00018	97.53
48.5 - 49.5	\$7,445,119.68	\$643.00	0.00009	97.52
49.5 - 50.5	\$5,165,309.82	\$0.00	0.00000	97.51
50.5 - 51.5	\$5,154,631.01	\$0.00	0.00000	97.51
51.5 - 52.5	\$4,956,105.44	\$0.00	0.00000	97.51
52.5 - 53.5	\$4,956,105.44	\$0.00	0.00000	97.51
53.5 - 54.5	\$4,607,167.67	\$0.00	0.00000	97.51
54.5 - 55.5	\$4,365,791.54	\$0.00	0.00000	97.51
55.5 - 56.5	\$4,232,641.71	\$4,315.00	0.00102	97.51
56.5 - 57.5	\$4,228,326.71	\$0.00	0.00000	97.41
57.5 - 58.5	\$4,228,326.71	\$0.00	0.00000	97.41
58.5 - 59.5	\$4,228,326.71	\$0.00	0.00000	97.41
59.5 - 60.5	\$4,228,326.71	\$0.00	0.00000	97.41
60.5 - 61.5	\$2,404,884.53	\$1,089.00	0.00045	97.41
61.5 - 62.5	\$26,228.00	\$0.00	0.00000	97.37
62.5 - 63.5	\$26,228.00	\$0.00	0.00000	97.37
63.5 - 64.5	\$26,228.00	\$0.00	0.00000	97.37
64.5 - 65.5	\$26,228.00	\$0.00	0.00000	97.37
65.5 - 66.5	\$26,228.00	\$0.00	0.00000	97.37
66.5 - 67.5	\$0.00	\$0.00	0.00000	97.37
67.5 - 68.5	\$0.00	\$0.00	0.00000	97.37
68.5 - 69.5	\$0.00	\$0.00	0.00000	97.37
69.5 - 70.5	\$0.00	\$0.00	0.00000	97.37
70.5 - 71.5	\$0.00	\$0.00	0.00000	97.37
71.5 - 72.5	\$0.00	\$0.00	0.00000	97.37
72.5 - 73.5	\$0.00	\$0.00	0.00000	97.37

Kentucky Utilities

All Divisions

352.20 STRUCT. & IMPROVE.-SYS CONTROL/COM

Original And Smooth Survivor Curves
(Codes 0-7)



Kentucky Utilities

All Divisions

352.20 STRUCT. & IMPROVE.-SYS CONTROL/COM

Observed Life Table

Retirement Expr. 2000 TO 2002

Placement Years 1956 TO 1997

(Codes 0-7)

<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
0.0 - 0.5	\$0.00	\$0.00	0.00000	100.00
0.5 - 1.5	\$0.00	\$0.00	0.00000	100.00
1.5 - 2.5	\$0.00	\$0.00	0.00000	100.00
2.5 - 3.5	\$77,868.93	\$0.00	0.00000	100.00
3.5 - 4.5	\$77,868.93	\$0.00	0.00000	100.00
4.5 - 5.5	\$77,868.93	\$0.00	0.00000	100.00
5.5 - 6.5	\$0.00	\$0.00	0.00000	100.00
6.5 - 7.5	\$0.00	\$0.00	0.00000	100.00
7.5 - 8.5	\$4,768.63	\$0.00	0.00000	100.00
8.5 - 9.5	\$4,768.63	\$0.00	0.00000	100.00
9.5 - 10.5	\$4,768.63	\$0.00	0.00000	100.00
10.5 - 11.5	\$5,584.75	\$0.00	0.00000	100.00
11.5 - 12.5	\$10,125.82	\$0.00	0.00000	100.00
12.5 - 13.5	\$16,575.59	\$0.00	0.00000	100.00
13.5 - 14.5	\$10,990.84	\$0.00	0.00000	100.00
14.5 - 15.5	\$6,449.77	\$0.00	0.00000	100.00
15.5 - 16.5	\$0.00	\$0.00	0.00000	100.00
16.5 - 17.5	\$0.00	\$0.00	0.00000	100.00
17.5 - 18.5	\$0.00	\$0.00	0.00000	100.00
18.5 - 19.5	\$894,139.63	\$0.00	0.00000	100.00
19.5 - 20.5	\$894,139.63	\$16,626.11	0.01859	100.00
20.5 - 21.5	\$877,653.22	\$0.00	0.00000	98.14
21.5 - 22.5	\$139.70	\$0.00	0.00000	98.14
22.5 - 23.5	\$139.70	\$0.00	0.00000	98.14
23.5 - 24.5	\$1,298.83	\$0.00	0.00000	98.14
24.5 - 25.5	\$1,298.83	\$0.00	0.00000	98.14
25.5 - 26.5	\$7,912.85	\$0.00	0.00000	98.14
26.5 - 27.5	\$6,614.02	\$0.00	0.00000	98.14
27.5 - 28.5	\$8,221.61	\$0.00	0.00000	98.14
28.5 - 29.5	\$3,840.22	\$0.00	0.00000	98.14
29.5 - 30.5	\$3,840.22	\$1,348.92	0.35126	98.14
30.5 - 31.5	\$883.71	\$0.00	0.00000	63.67
31.5 - 32.5	\$9,709.73	\$0.00	0.00000	63.67
32.5 - 33.5	\$9,709.73	\$0.00	0.00000	63.67
33.5 - 34.5	\$9,709.73	\$0.00	0.00000	63.67
34.5 - 35.5	\$0.00	\$0.00	0.00000	63.67
35.5 - 36.5	\$0.00	\$0.00	0.00000	63.67

Kentucky Utilities

All Divisions

352.20 STRUCT. & IMPROVE.-SYS CONTROL/COM

Observed Life Table

Retirement Expr. 2000 TO 2002

Placement Years 1956 TO 1997

(Codes 0-7)

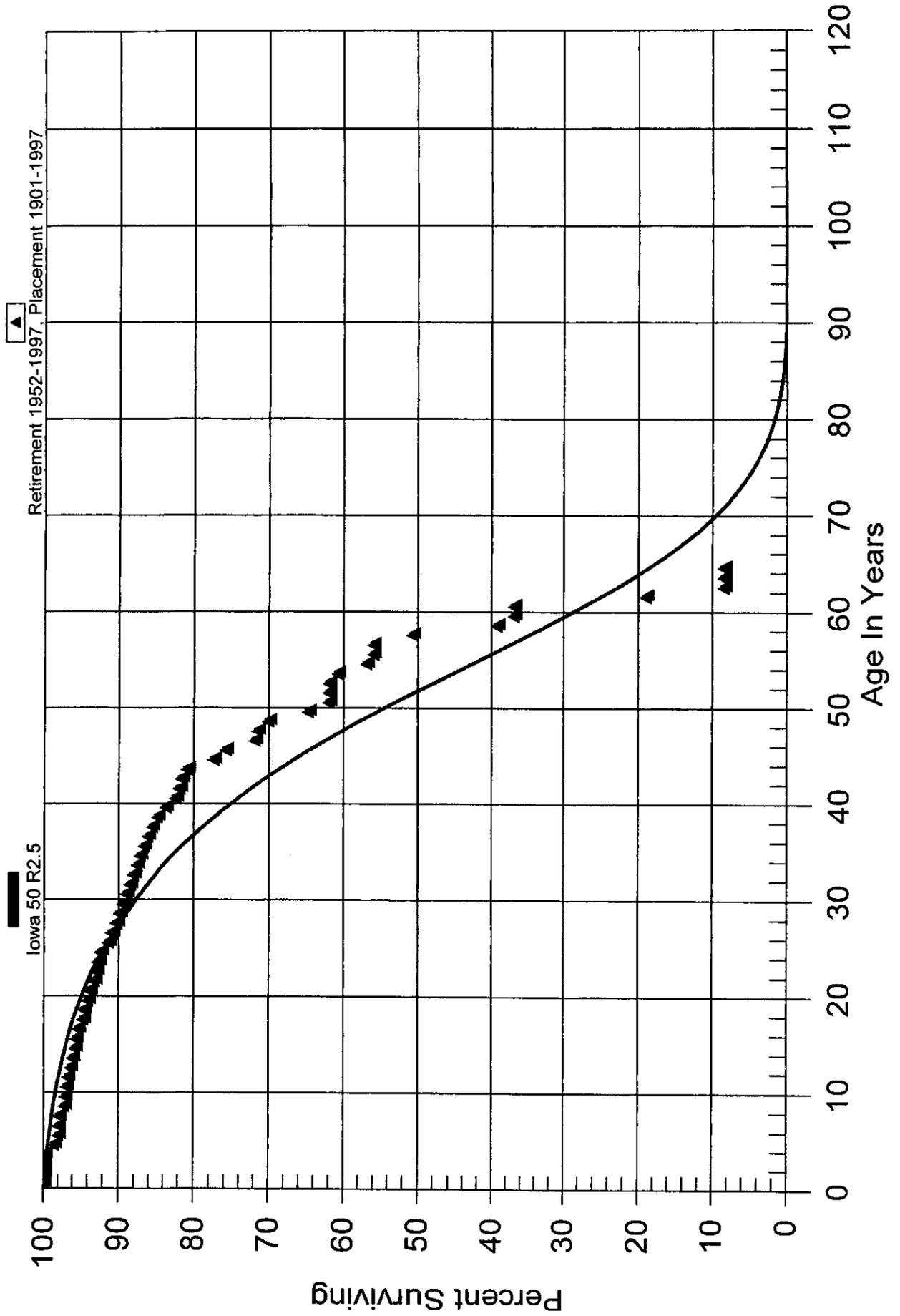
Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
36.5 - 37.5	\$0.00	\$0.00	0.00000	63.67
37.5 - 38.5	\$26.03	\$0.00	0.00000	63.67
38.5 - 39.5	\$26.03	\$0.00	0.00000	63.67
39.5 - 40.5	\$61.11	\$0.00	0.00000	63.67
40.5 - 41.5	\$35.08	\$0.00	0.00000	63.67
41.5 - 42.5	\$9,508.44	\$230.00	0.02419	63.67
42.5 - 43.5	\$9,243.36	\$0.00	0.00000	62.13
43.5 - 44.5	\$169,589.89	\$197.00	0.00116	62.13
44.5 - 45.5	\$160,149.53	\$0.00	0.00000	62.06
45.5 - 46.5	\$160,149.53	\$0.00	0.00000	62.06

Kentucky Utilities

All Divisions

353.10 STATION EQ.-NON SYS. CONTROL/COM

Original And Smooth Survivor Curves



Kentucky Utilities
All Divisions
353.10 STATION EQ.-NON SYS. CONTROL/COM

Observed Life Table
Retirement Expr. 1952 TO 1997
Placement Years 1901 TO 1997

Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
0.0 - 0.5	\$131,631,470.81	\$20,984.00	0.00016	100.00
0.5 - 1.5	\$127,838,413.38	\$97,606.00	0.00076	99.98
1.5 - 2.5	\$123,669,892.27	\$53,026.00	0.00043	99.91
2.5 - 3.5	\$115,046,566.32	\$109,387.00	0.00095	99.86
3.5 - 4.5	\$109,915,668.97	\$1,264,695.00	0.01151	99.77
4.5 - 5.5	\$104,829,997.72	\$595,667.00	0.00568	98.62
5.5 - 6.5	\$103,134,771.85	\$77,837.00	0.00075	98.06
6.5 - 7.5	\$102,419,681.40	\$60,823.00	0.00059	97.99
7.5 - 8.5	\$99,236,004.61	\$750,017.00	0.00756	97.93
8.5 - 9.5	\$96,370,194.42	\$76,320.00	0.00079	97.19
9.5 - 10.5	\$92,827,880.52	\$211,015.00	0.00227	97.11
10.5 - 11.5	\$85,922,395.52	\$130,352.00	0.00152	96.89
11.5 - 12.5	\$84,521,346.01	\$343,491.00	0.00406	96.74
12.5 - 13.5	\$80,831,824.68	\$256,679.00	0.00318	96.35
13.5 - 14.5	\$72,791,028.90	\$243,313.00	0.00334	96.05
14.5 - 15.5	\$69,539,775.38	\$95,668.00	0.00138	95.72
15.5 - 16.5	\$62,728,783.25	\$178,359.00	0.00284	95.59
16.5 - 17.5	\$57,521,083.51	\$402,962.00	0.00701	95.32
17.5 - 18.5	\$50,387,405.34	\$75,807.00	0.00150	94.65
18.5 - 19.5	\$46,208,498.97	\$243,728.00	0.00527	94.51
19.5 - 20.5	\$36,647,919.78	\$86,973.00	0.00237	94.01
20.5 - 21.5	\$33,663,599.78	\$211,592.00	0.00629	93.79
21.5 - 22.5	\$31,514,506.93	\$104,777.00	0.00332	93.20
22.5 - 23.5	\$29,645,556.01	\$64,793.00	0.00219	92.89
23.5 - 24.5	\$27,072,499.47	\$108,366.00	0.00400	92.69
24.5 - 25.5	\$25,737,030.19	\$259,812.00	0.01009	92.32
25.5 - 26.5	\$23,002,138.38	\$113,137.00	0.00492	91.38
26.5 - 27.5	\$19,754,336.57	\$125,794.00	0.00637	90.93
27.5 - 28.5	\$17,473,099.23	\$71,994.00	0.00412	90.36
28.5 - 29.5	\$15,928,259.00	\$79,906.00	0.00502	89.98
29.5 - 30.5	\$15,543,205.07	\$83,802.00	0.00539	89.53
30.5 - 31.5	\$15,155,090.73	\$77,921.00	0.00514	89.05
31.5 - 32.5	\$14,322,639.02	\$67,596.00	0.00472	88.59
32.5 - 33.5	\$13,286,600.30	\$73,852.00	0.00556	88.17
33.5 - 34.5	\$11,895,769.03	\$60,106.00	0.00505	87.68
34.5 - 35.5	\$11,002,274.34	\$66,876.00	0.00608	87.24
35.5 - 36.5	\$10,553,592.98	\$64,705.00	0.00613	86.71

Kentucky Utilities
All Divisions
353.10 STATION EQ.-NON SYS. CONTROL/COM

Observed Life Table
Retirement Expr. 1952 TO 1997
Placement Years 1901 TO 1997

Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
36.5 - 37.5	\$10,107,411.44	\$72,246.00	0.00715	86.18
37.5 - 38.5	\$9,092,609.98	\$73,420.00	0.00807	85.56
38.5 - 39.5	\$8,427,262.52	\$115,707.00	0.01373	84.87
39.5 - 40.5	\$7,019,504.75	\$106,889.00	0.01523	83.71
40.5 - 41.5	\$6,525,773.33	\$43,955.00	0.00674	82.43
41.5 - 42.5	\$5,663,421.86	\$17,142.00	0.00303	81.88
42.5 - 43.5	\$5,107,034.14	\$44,301.00	0.00867	81.63
43.5 - 44.5	\$3,502,466.42	\$146,790.00	0.04191	80.92
44.5 - 45.5	\$2,694,324.02	\$58,132.00	0.02158	77.53
45.5 - 46.5	\$2,520,982.29	\$131,451.00	0.05214	75.86
46.5 - 47.5	\$2,068,459.77	\$10,910.00	0.00527	71.90
47.5 - 48.5	\$1,300,968.24	\$24,905.00	0.01914	71.52
48.5 - 49.5	\$1,059,286.35	\$79,992.00	0.07551	70.15
49.5 - 50.5	\$945,020.51	\$40,625.00	0.04299	64.85
50.5 - 51.5	\$830,062.69	\$121.00	0.00015	62.07
51.5 - 52.5	\$780,202.72	\$95.00	0.00012	62.06
52.5 - 53.5	\$777,996.87	\$14,819.00	0.01905	62.05
53.5 - 54.5	\$759,208.94	\$48,855.00	0.06435	60.87
54.5 - 55.5	\$680,683.43	\$11,828.00	0.01738	56.95
55.5 - 56.5	\$646,415.46	\$0.00	0.00000	55.96
56.5 - 57.5	\$368,807.06	\$34,598.00	0.09381	55.96
57.5 - 58.5	\$230,494.31	\$51,840.00	0.22491	50.71
58.5 - 59.5	\$178,654.31	\$10,878.00	0.06089	39.31
59.5 - 60.5	\$167,776.31	\$0.00	0.00000	36.91
60.5 - 61.5	\$171,388.31	\$83,115.00	0.48495	36.91
61.5 - 62.5	\$88,273.31	\$48,803.00	0.55286	19.01
62.5 - 63.5	\$39,470.31	\$0.00	0.00000	8.50
63.5 - 64.5	\$39,470.31	\$0.00	0.00000	8.50
64.5 - 65.5	\$39,470.31	\$7,493.00	0.18984	8.50
65.5 - 66.5	\$31,977.31	\$0.00	0.00000	6.89
66.5 - 67.5	\$31,977.31	\$0.00	0.00000	6.89
67.5 - 68.5	\$31,977.31	\$0.00	0.00000	6.89
68.5 - 69.5	\$14,191.27	\$0.00	0.00000	6.89
69.5 - 70.5	\$14,191.27	\$0.00	0.00000	6.89
70.5 - 71.5	\$14,191.27	\$0.00	0.00000	6.89
71.5 - 72.5	\$14,191.27	\$0.00	0.00000	6.89
72.5 - 73.5	\$14,191.27	\$0.00	0.00000	6.89

Kentucky Utilities
All Divisions
353.10 STATION EQ.-NON SYS. CONTROL/COM

Observed Life Table
Retirement Expr. 1952 TO 1997
Placement Years 1901 TO 1997

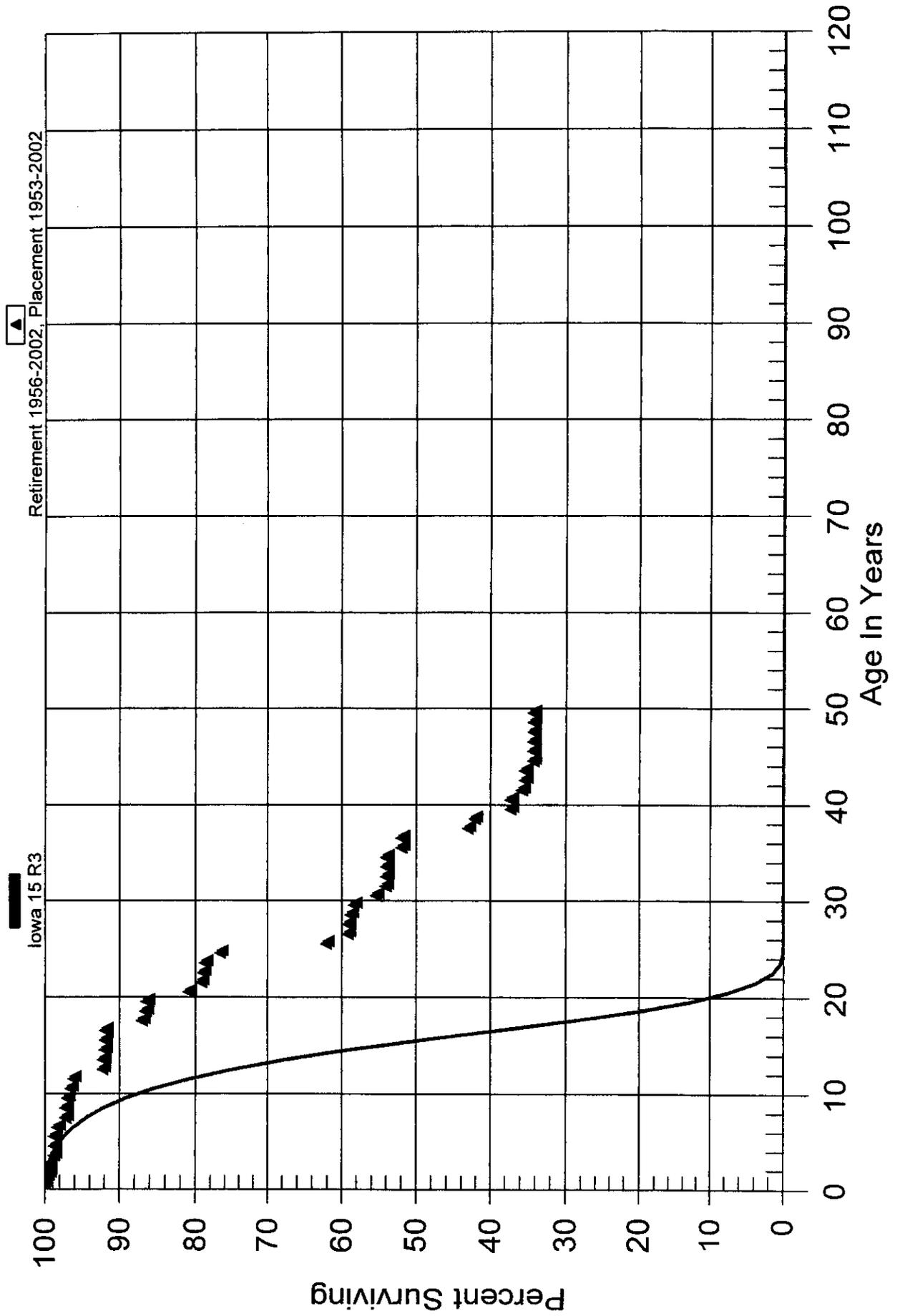
Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
73.5 - 74.5	\$14,191.27	\$0.00	0.00000	6.89
74.5 - 75.5	\$14,191.27	\$0.00	0.00000	6.89
75.5 - 76.5	\$14,191.27	\$0.00	0.00000	6.89
76.5 - 77.5	\$14,191.27	\$0.00	0.00000	6.89
77.5 - 78.5	\$14,191.27	\$0.00	0.00000	6.89
78.5 - 79.5	\$14,191.27	\$0.00	0.00000	6.89
79.5 - 80.5	\$14,191.27	\$0.00	0.00000	6.89
80.5 - 81.5	\$14,191.27	\$0.00	0.00000	6.89
81.5 - 82.5	\$14,191.27	\$0.00	0.00000	6.89
82.5 - 83.5	\$14,191.27	\$0.00	0.00000	6.89
83.5 - 84.5	(\$7,186.07)	\$0.00	0.00000	6.89
84.5 - 85.5	(\$7,186.07)	\$0.00	0.00000	6.89
85.5 - 86.5	(\$7,186.07)	\$0.00	0.00000	6.89
86.5 - 87.5	(\$7,186.07)	\$0.00	0.00000	6.89
87.5 - 88.5	(\$7,186.07)	\$0.00	0.00000	6.89
88.5 - 89.5	(\$7,186.07)	\$0.00	0.00000	6.89
89.5 - 90.5	(\$7,186.07)	\$0.00	0.00000	6.89
90.5 - 91.5	(\$7,186.07)	\$0.00	0.00000	6.89
91.5 - 92.5	(\$7,186.07)	\$0.00	0.00000	6.89
92.5 - 93.5	(\$7,186.07)	\$0.00	0.00000	6.89
93.5 - 94.5	(\$7,186.07)	\$0.00	0.00000	6.89
94.5 - 95.5	(\$7,369.00)	\$0.00	0.00000	6.89
95.5 - 96.5	\$0.00	\$0.00	0.00000	6.89
96.5 - 97.5	\$0.00	\$0.00	0.00000	6.89
97.5 - 98.5	\$0.00	\$0.00	0.00000	6.89
98.5 - 99.5	\$0.00	\$0.00	0.00000	6.89
99.5 - 100.5	\$0.00	\$0.00	0.00000	6.89
100.5 - 101.5	\$0.00	\$0.00	0.00000	6.89

Kentucky Utilities

All Divisions

353.20 STATION EQ. - SYS CONTROL/COM (MICROWAVE)

Original And Smooth Survivor Curves



Kentucky Utilities

All Divisions

353.20 STATION EQ. - SYS CONTROL/COM (MICROWAVE)

Observed Life Table

Retirement Expr. 1956 TO 2002

Placement Years 1953 TO 2002

<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
0.0 - 0.5	\$16,165,985.92	\$0.00	0.00000	100.00
0.5 - 1.5	\$16,171,331.92	\$87,826.00	0.00543	100.00
1.5 - 2.5	\$15,610,173.94	\$0.00	0.00000	99.46
2.5 - 3.5	\$12,668,662.37	\$85,124.00	0.00672	99.46
3.5 - 4.5	\$12,507,472.84	\$0.00	0.00000	98.79
4.5 - 5.5	\$10,732,357.28	\$0.00	0.00000	98.79
5.5 - 6.5	\$9,487,983.54	\$40,094.00	0.00423	98.79
6.5 - 7.5	\$9,112,274.34	\$102,190.00	0.01121	98.37
7.5 - 8.5	\$7,867,764.60	\$0.00	0.00000	97.27
8.5 - 9.5	\$7,643,266.60	\$19,327.00	0.00253	97.27
9.5 - 10.5	\$7,597,527.85	\$31,127.00	0.00410	97.02
10.5 - 11.5	\$7,473,314.08	\$29,159.00	0.00390	96.62
11.5 - 12.5	\$7,374,461.98	\$303,252.00	0.04112	96.25
12.5 - 13.5	\$7,007,755.26	\$4,219.00	0.00060	92.29
13.5 - 14.5	\$6,895,405.71	\$18,261.00	0.00265	92.23
14.5 - 15.5	\$6,774,725.54	\$1,138.00	0.00017	91.99
15.5 - 16.5	\$6,771,266.16	\$1,272.00	0.00019	91.97
16.5 - 17.5	\$6,410,907.35	\$342,279.00	0.05339	91.96
17.5 - 18.5	\$6,068,628.35	\$33,697.00	0.00555	87.05
18.5 - 19.5	\$6,033,675.45	\$7,904.00	0.00131	86.56
19.5 - 20.5	\$5,978,659.37	\$381,290.00	0.06378	86.45
20.5 - 21.5	\$5,595,894.65	\$116,507.00	0.02082	80.94
21.5 - 22.5	\$866,349.74	\$2,646.00	0.00305	79.25
22.5 - 23.5	\$852,922.05	\$2,830.00	0.00332	79.01
23.5 - 24.5	\$844,696.97	\$22,217.00	0.02630	78.75
24.5 - 25.5	\$784,776.68	\$148,646.00	0.18941	76.68
25.5 - 26.5	\$634,418.25	\$30,057.00	0.04738	62.15
26.5 - 27.5	\$562,003.56	\$301.00	0.00054	59.21
27.5 - 28.5	\$340,293.29	\$1,961.00	0.00576	59.18
28.5 - 29.5	\$313,969.22	\$2,432.00	0.00775	58.84
29.5 - 30.5	\$311,466.19	\$15,802.00	0.05073	58.38
30.5 - 31.5	\$295,071.26	\$6,928.00	0.02348	55.42
31.5 - 32.5	\$152,402.47	\$160.00	0.00105	54.12
32.5 - 33.5	\$138,766.43	\$0.00	0.00000	54.06
33.5 - 34.5	\$133,202.87	\$0.00	0.00000	54.06
34.5 - 35.5	\$132,626.20	\$5,098.00	0.03844	54.06
35.5 - 36.5	\$125,513.07	\$47.00	0.00037	51.98

Kentucky Utilities

All Divisions

353.20 STATION EQ. - SYS CONTROL/COM (MICROWAVE)

Observed Life Table

Retirement Expr. 1956 TO 2002

Placement Years 1953 TO 2002

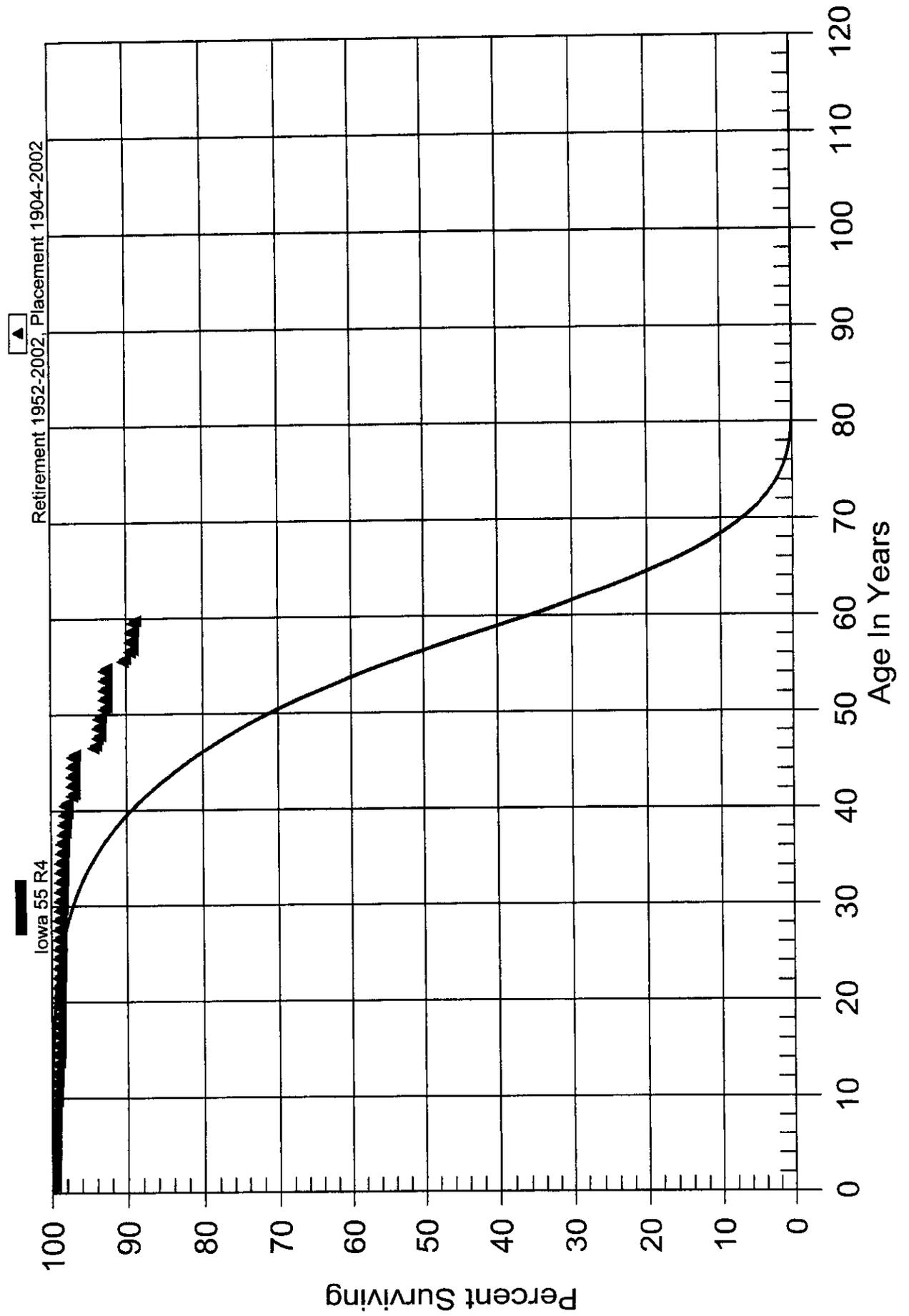
<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
36.5 - 37.5	\$121,501.83	\$20,742.00	0.17071	51.96
37.5 - 38.5	\$98,536.91	\$2,218.00	0.02251	43.09
38.5 - 39.5	\$95,689.84	\$10,928.00	0.11420	42.12
39.5 - 40.5	\$84,744.17	\$0.00	0.00000	37.31
40.5 - 41.5	\$84,727.60	\$3,386.00	0.03996	37.31
41.5 - 42.5	\$81,341.60	\$1,004.00	0.01234	35.82
42.5 - 43.5	\$80,337.60	\$0.00	0.00000	35.38
43.5 - 44.5	\$79,036.57	\$2,433.00	0.03078	35.38
44.5 - 45.5	\$45,807.79	\$0.00	0.00000	34.29
45.5 - 46.5	\$45,587.97	\$0.00	0.00000	34.29
46.5 - 47.5	\$4,484.28	\$0.00	0.00000	34.29
47.5 - 48.5	\$4,484.28	\$0.00	0.00000	34.29
48.5 - 49.5	\$2,691.79	\$0.00	0.00000	34.29

Kentucky Utilities

All Divisions

354.00 TOWERS AND FIXTURES

Original And Smooth Survivor Curves



Kentucky Utilities
All Divisions
354.00 TOWERS AND FIXTURES

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1904 TO 2002

Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
0.0 - 0.5	\$58,596,866.12	\$0.00	0.00000	100.00
0.5 - 1.5	\$58,157,155.09	\$0.00	0.00000	100.00
1.5 - 2.5	\$58,182,015.34	\$12,672.00	0.00022	100.00
2.5 - 3.5	\$59,508,632.33	\$39,786.00	0.00067	99.98
3.5 - 4.5	\$59,367,875.19	\$0.00	0.00000	99.91
4.5 - 5.5	\$59,372,640.19	\$1,280.00	0.00002	99.91
5.5 - 6.5	\$59,271,026.17	\$8,526.00	0.00014	99.91
6.5 - 7.5	\$59,154,400.71	\$17,863.00	0.00030	99.89
7.5 - 8.5	\$57,804,164.27	\$7,904.00	0.00014	99.86
8.5 - 9.5	\$57,760,407.28	\$107,904.00	0.00187	99.85
9.5 - 10.5	\$57,655,484.67	\$3,044.00	0.00005	99.66
10.5 - 11.5	\$58,760,431.11	\$31,530.00	0.00054	99.66
11.5 - 12.5	\$58,728,901.11	\$0.00	0.00000	99.61
12.5 - 13.5	\$58,490,626.10	\$116,798.00	0.00200	99.61
13.5 - 14.5	\$58,362,710.48	\$36,307.00	0.00062	99.41
14.5 - 15.5	\$57,079,155.93	\$11,221.00	0.00020	99.35
15.5 - 16.5	\$46,915,379.44	\$0.00	0.00000	99.33
16.5 - 17.5	\$32,723,560.68	\$11,213.00	0.00034	99.33
17.5 - 18.5	\$32,694,396.14	\$7,066.00	0.00022	99.29
18.5 - 19.5	\$32,504,929.75	\$3,393.00	0.00010	99.27
19.5 - 20.5	\$32,497,174.88	\$0.00	0.00000	99.26
20.5 - 21.5	\$32,317,497.78	\$10,354.00	0.00032	99.26
21.5 - 22.5	\$32,148,080.51	\$22,318.00	0.00069	99.23
22.5 - 23.5	\$19,352,848.97	\$7,714.00	0.00040	99.16
23.5 - 24.5	\$19,172,089.23	\$0.00	0.00000	99.12
24.5 - 25.5	\$13,364,488.35	\$3,651.00	0.00027	99.12
25.5 - 26.5	\$12,405,805.00	\$0.00	0.00000	99.09
26.5 - 27.5	\$11,922,600.05	\$4,643.00	0.00039	99.09
27.5 - 28.5	\$11,729,357.51	\$0.00	0.00000	99.05
28.5 - 29.5	\$11,453,153.26	\$16,006.00	0.00140	99.05
29.5 - 30.5	\$10,375,188.64	\$1,881.00	0.00018	98.92
30.5 - 31.5	\$10,101,455.40	\$3,757.00	0.00037	98.90
31.5 - 32.5	\$8,767,570.26	\$4,765.00	0.00054	98.86
32.5 - 33.5	\$6,288,936.72	\$0.00	0.00000	98.81
33.5 - 34.5	\$5,748,928.89	\$0.00	0.00000	98.81
34.5 - 35.5	\$5,749,256.89	\$9,002.00	0.00157	98.81
35.5 - 36.5	\$5,599,758.78	\$0.00	0.00000	98.65

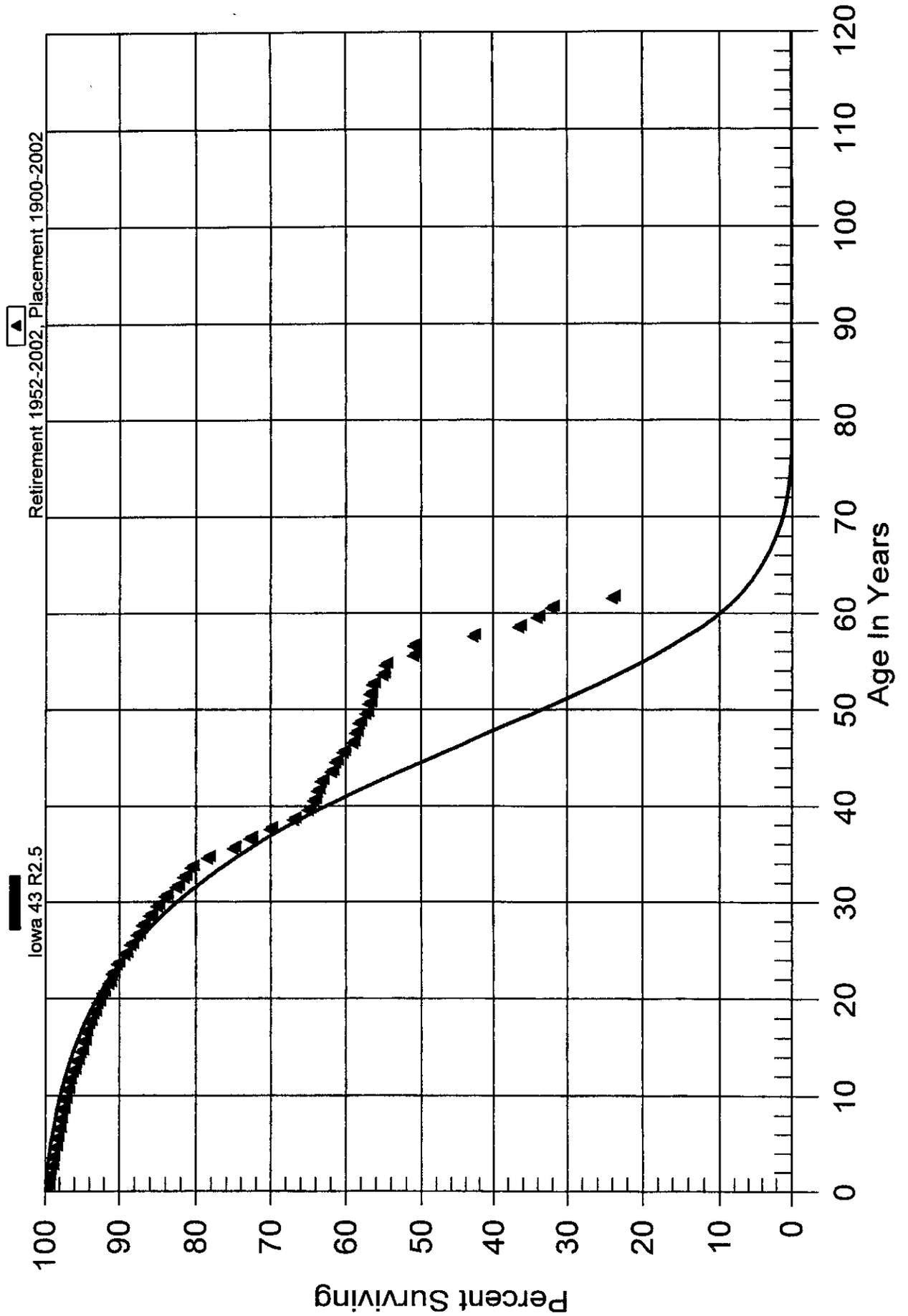
Kentucky Utilities
All Divisions
354.00 TOWERS AND FIXTURES

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1904 TO 2002

Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
36.5 - 37.5	\$5,527,200.95	\$11,836.00	0.00214	98.65
37.5 - 38.5	\$5,455,828.26	\$5,798.00	0.00106	98.44
38.5 - 39.5	\$5,369,183.03	\$8,203.00	0.00153	98.34
39.5 - 40.5	\$4,928,314.52	\$763.00	0.00015	98.19
40.5 - 41.5	\$4,629,662.53	\$43,914.00	0.00949	98.17
41.5 - 42.5	\$3,819,317.04	\$0.00	0.00000	97.24
42.5 - 43.5	\$3,802,928.46	\$0.00	0.00000	97.24
43.5 - 44.5	\$3,785,404.08	\$0.00	0.00000	97.24
44.5 - 45.5	\$2,722,596.14	\$3,349.00	0.00123	97.24
45.5 - 46.5	\$2,716,302.14	\$77,541.00	0.02855	97.12
46.5 - 47.5	\$2,614,732.20	\$15,694.00	0.00600	94.35
47.5 - 48.5	\$2,594,507.81	\$0.00	0.00000	93.78
48.5 - 49.5	\$2,591,562.81	\$2,430.00	0.00094	93.78
49.5 - 50.5	\$2,512,501.99	\$20,708.00	0.00824	93.69
50.5 - 51.5	\$2,491,793.99	\$0.00	0.00000	92.92
51.5 - 52.5	\$2,469,441.19	\$0.00	0.00000	92.92
52.5 - 53.5	\$2,463,101.94	\$0.00	0.00000	92.92
53.5 - 54.5	\$1,091,926.05	\$0.00	0.00000	92.92
54.5 - 55.5	\$1,091,846.15	\$28,851.00	0.02642	92.92
55.5 - 56.5	\$1,056,768.15	\$10,622.00	0.01005	90.47
56.5 - 57.5	\$1,046,146.15	\$600.00	0.00057	89.56
57.5 - 58.5	\$1,045,546.15	\$999.00	0.00096	89.51
58.5 - 59.5	\$1,044,547.15	\$3,388.00	0.00324	89.42
59.5 - 60.5	\$1,041,159.15	\$0.00	0.00000	89.13
60.5 - 61.5	\$1,039,770.76	\$1,201.00	0.00116	89.13
61.5 - 62.5	\$0.00	\$0.00	0.00000	89.03
62.5 - 63.5	\$0.00	\$0.00	0.00000	89.03
63.5 - 64.5	\$0.00	\$0.00	0.00000	89.03
64.5 - 65.5	\$0.00	\$0.00	0.00000	89.03
65.5 - 66.5	\$0.00	\$0.00	0.00000	89.03
66.5 - 67.5	\$0.00	\$0.00	0.00000	89.03
67.5 - 68.5	\$0.00	\$0.00	0.00000	89.03
68.5 - 69.5	\$0.00	\$0.00	0.00000	89.03
69.5 - 70.5	\$0.00	\$0.00	0.00000	89.03
70.5 - 71.5	\$0.00	\$0.00	0.00000	89.03
71.5 - 72.5	\$0.00	\$0.00	0.00000	89.03
72.5 - 73.5	\$0.00	\$0.00	0.00000	89.03

Kentucky Utilities

All Divisions
355.00 POLES AND FIXTURES
Original And Smooth Survivor Curves



Kentucky Utilities
All Divisions
355.00 POLES AND FIXTURES

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1900 TO 2002

<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
0.0 - 0.5	\$81,254,416.77	\$192,010.00	0.00236	100.00
0.5 - 1.5	\$79,480,430.02	\$124,895.00	0.00157	99.76
1.5 - 2.5	\$76,572,549.14	\$306,177.00	0.00400	99.61
2.5 - 3.5	\$74,674,091.66	\$137,766.00	0.00184	99.21
3.5 - 4.5	\$71,131,708.04	\$243,315.00	0.00342	99.03
4.5 - 5.5	\$68,641,929.03	\$114,112.00	0.00166	98.69
5.5 - 6.5	\$66,015,790.42	\$200,225.00	0.00303	98.52
6.5 - 7.5	\$62,184,116.63	\$127,819.00	0.00206	98.22
7.5 - 8.5	\$57,841,521.74	\$171,122.00	0.00296	98.02
8.5 - 9.5	\$55,583,576.13	\$181,414.00	0.00326	97.73
9.5 - 10.5	\$54,936,821.59	\$162,093.00	0.00295	97.41
10.5 - 11.5	\$53,456,274.15	\$158,375.00	0.00296	97.13
11.5 - 12.5	\$51,681,069.99	\$304,467.00	0.00589	96.84
12.5 - 13.5	\$49,124,276.20	\$242,221.00	0.00493	96.27
13.5 - 14.5	\$47,391,915.13	\$287,258.00	0.00606	95.79
14.5 - 15.5	\$44,516,163.73	\$169,093.00	0.00380	95.21
15.5 - 16.5	\$41,901,460.63	\$94,467.00	0.00225	94.85
16.5 - 17.5	\$39,361,000.98	\$228,586.00	0.00581	94.64
17.5 - 18.5	\$37,199,743.93	\$232,062.00	0.00624	94.09
18.5 - 19.5	\$34,971,515.75	\$210,119.00	0.00601	93.50
19.5 - 20.5	\$33,234,212.66	\$216,438.00	0.00651	92.94
20.5 - 21.5	\$31,534,776.42	\$282,040.00	0.00894	92.33
21.5 - 22.5	\$29,126,115.75	\$148,395.00	0.00509	91.51
22.5 - 23.5	\$27,690,988.10	\$202,715.00	0.00732	91.04
23.5 - 24.5	\$26,058,797.49	\$288,728.00	0.01108	90.37
24.5 - 25.5	\$24,448,800.70	\$213,716.00	0.00874	89.37
25.5 - 26.5	\$23,552,274.20	\$239,214.00	0.01016	88.59
26.5 - 27.5	\$21,574,714.99	\$157,941.00	0.00732	87.69
27.5 - 28.5	\$20,375,480.49	\$217,594.00	0.01068	87.05
28.5 - 29.5	\$19,077,458.09	\$207,689.00	0.01089	86.12
29.5 - 30.5	\$16,067,580.44	\$202,785.00	0.01262	85.18
30.5 - 31.5	\$14,592,563.08	\$255,683.00	0.01752	84.11
31.5 - 32.5	\$13,570,377.22	\$159,335.00	0.01174	82.63
32.5 - 33.5	\$12,516,793.57	\$145,691.00	0.01164	81.66
33.5 - 34.5	\$10,497,485.25	\$278,544.00	0.02653	80.71
34.5 - 35.5	\$9,922,492.26	\$432,452.00	0.04358	78.57
35.5 - 36.5	\$8,587,181.16	\$257,565.00	0.02999	75.15

Kentucky Utilities
All Divisions
355.00 POLES AND FIXTURES

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1900 TO 2002

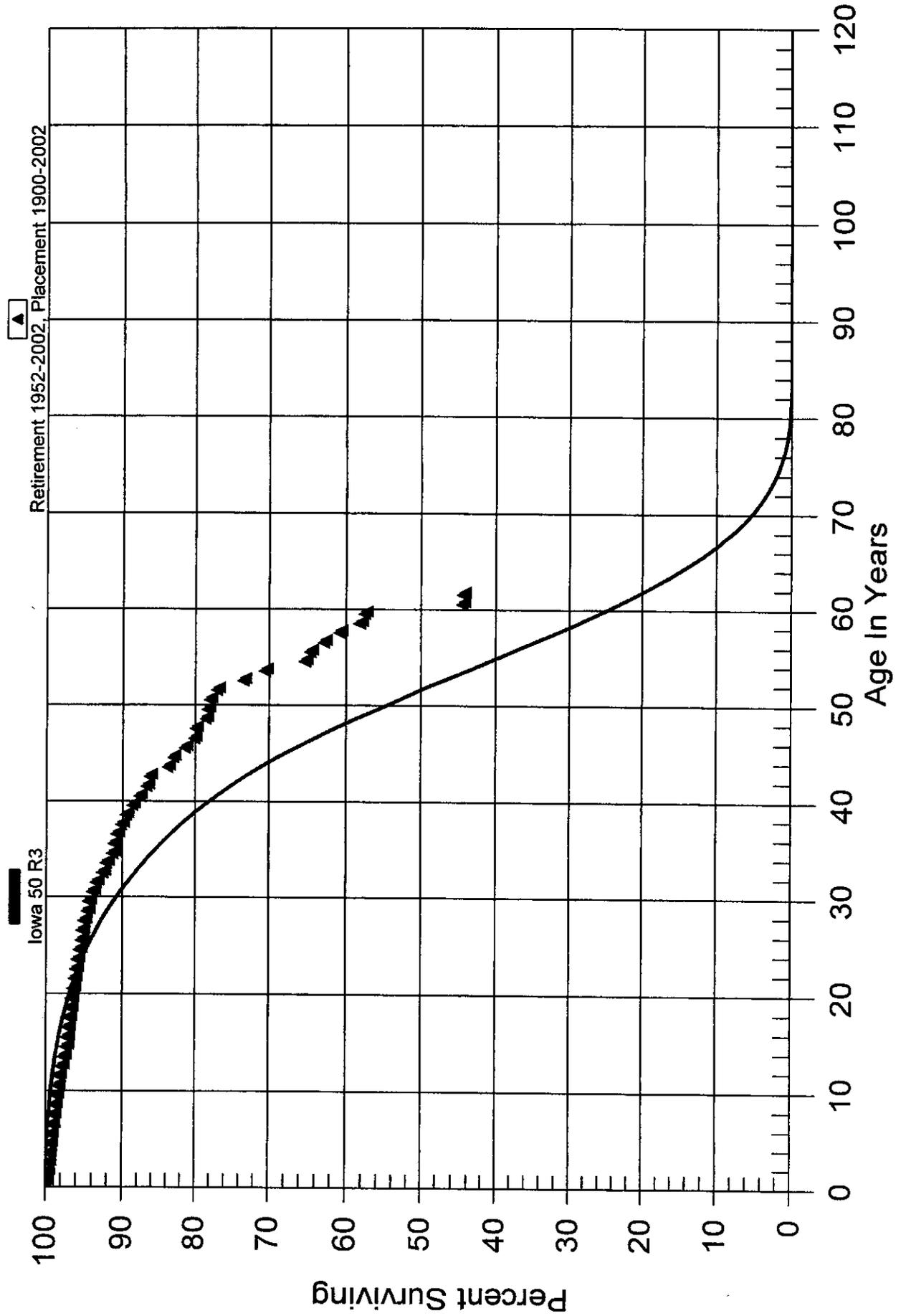
Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
36.5 - 37.5	\$7,687,125.85	\$287,036.00	0.03734	72.89
37.5 - 38.5	\$6,732,209.52	\$301,559.00	0.04479	70.17
38.5 - 39.5	\$5,989,632.37	\$174,207.00	0.02908	67.03
39.5 - 40.5	\$5,102,823.59	\$57,600.00	0.01129	65.08
40.5 - 41.5	\$4,714,210.92	\$37,698.00	0.00800	64.34
41.5 - 42.5	\$4,212,688.46	\$31,617.00	0.00751	63.83
42.5 - 43.5	\$3,778,405.74	\$79,279.00	0.02098	63.35
43.5 - 44.5	\$3,136,660.33	\$29,444.00	0.00939	62.02
44.5 - 45.5	\$2,605,737.75	\$40,886.00	0.01569	61.44
45.5 - 46.5	\$2,405,937.00	\$50,619.00	0.02104	60.48
46.5 - 47.5	\$2,122,354.02	\$15,133.00	0.00713	59.20
47.5 - 48.5	\$1,788,612.22	\$14,380.00	0.00804	58.78
48.5 - 49.5	\$1,778,958.10	\$27,432.00	0.01542	58.31
49.5 - 50.5	\$1,155,172.73	\$8,155.00	0.00706	57.41
50.5 - 51.5	\$945,446.61	\$2,102.00	0.00222	57.00
51.5 - 52.5	\$755,280.33	\$4,417.00	0.00585	56.88
52.5 - 53.5	\$697,337.46	\$16,753.00	0.02402	56.54
53.5 - 54.5	\$582,660.43	\$3,770.00	0.00647	55.19
54.5 - 55.5	\$535,208.72	\$36,379.00	0.06797	54.83
55.5 - 56.5	\$399,609.99	\$26.00	0.00007	51.10
56.5 - 57.5	\$364,756.12	\$58,549.00	0.16052	51.10
57.5 - 58.5	\$293,992.21	\$43,211.00	0.14698	42.90
58.5 - 59.5	\$241,407.25	\$16,443.00	0.06811	36.59
59.5 - 60.5	\$208,692.38	\$11,877.00	0.05691	34.10
60.5 - 61.5	\$164,612.36	\$41,507.00	0.25215	32.16

Kentucky Utilities

All Divisions

356.00 OVERHEAD CONDUCTORS AND DEVICES

Original And Smooth Survivor Curves



Kentucky Utilities

All Divisions

356.00 OVERHEAD CONDUCTORS AND DEVICES

Observed Life Table

Retirement Expr. 1952 TO 2002

Placement Years 1900 TO 2002

<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
0.0 - 0.5	\$123,912,954.61	\$106,554.00	0.00086	100.00
0.5 - 1.5	\$122,879,093.43	\$131,668.00	0.00107	99.91
1.5 - 2.5	\$120,369,058.26	\$201,425.00	0.00167	99.81
2.5 - 3.5	\$119,508,341.78	\$123,788.00	0.00104	99.64
3.5 - 4.5	\$117,730,534.70	\$178,243.00	0.00151	99.54
4.5 - 5.5	\$116,096,891.85	\$88,441.00	0.00076	99.39
5.5 - 6.5	\$113,826,639.58	\$173,744.00	0.00153	99.31
6.5 - 7.5	\$111,172,157.31	\$164,667.00	0.00148	99.16
7.5 - 8.5	\$107,491,149.87	\$207,754.00	0.00193	99.01
8.5 - 9.5	\$106,017,679.35	\$175,200.00	0.00165	98.82
9.5 - 10.5	\$105,986,938.33	\$225,687.00	0.00213	98.66
10.5 - 11.5	\$106,287,007.69	\$157,786.00	0.00148	98.45
11.5 - 12.5	\$105,275,171.44	\$369,574.00	0.00351	98.30
12.5 - 13.5	\$103,003,294.49	\$226,193.00	0.00220	97.96
13.5 - 14.5	\$101,943,222.57	\$353,375.00	0.00347	97.74
14.5 - 15.5	\$98,113,918.80	\$101,274.00	0.00103	97.40
15.5 - 16.5	\$90,296,684.74	\$124,159.00	0.00138	97.30
16.5 - 17.5	\$72,564,529.44	\$130,316.00	0.00180	97.17
17.5 - 18.5	\$70,496,844.41	\$119,757.00	0.00170	96.99
18.5 - 19.5	\$68,187,197.99	\$75,062.00	0.00110	96.83
19.5 - 20.5	\$66,711,420.38	\$145,617.00	0.00218	96.72
20.5 - 21.5	\$65,195,304.01	\$124,795.00	0.00191	96.51
21.5 - 22.5	\$62,757,967.65	\$115,750.00	0.00184	96.33
22.5 - 23.5	\$51,207,412.84	\$91,459.00	0.00179	96.15
23.5 - 24.5	\$49,064,946.73	\$142,473.00	0.00290	95.98
24.5 - 25.5	\$43,058,027.23	\$115,425.00	0.00268	95.70
25.5 - 26.5	\$41,640,834.23	\$60,767.00	0.00146	95.44
26.5 - 27.5	\$39,073,777.15	\$97,256.00	0.00249	95.30
27.5 - 28.5	\$37,833,068.84	\$162,067.00	0.00428	95.06
28.5 - 29.5	\$36,920,579.83	\$80,300.00	0.00217	94.66
29.5 - 30.5	\$33,433,527.76	\$176,197.00	0.00527	94.45
30.5 - 31.5	\$31,292,467.09	\$154,584.00	0.00494	93.95
31.5 - 32.5	\$29,330,665.92	\$258,809.00	0.00882	93.49
32.5 - 33.5	\$25,633,013.06	\$125,978.00	0.00491	92.66
33.5 - 34.5	\$23,038,000.56	\$211,437.00	0.00918	92.21
34.5 - 35.5	\$22,430,041.57	\$48,576.00	0.00217	91.36
35.5 - 36.5	\$21,403,426.94	\$83,337.00	0.00389	91.17

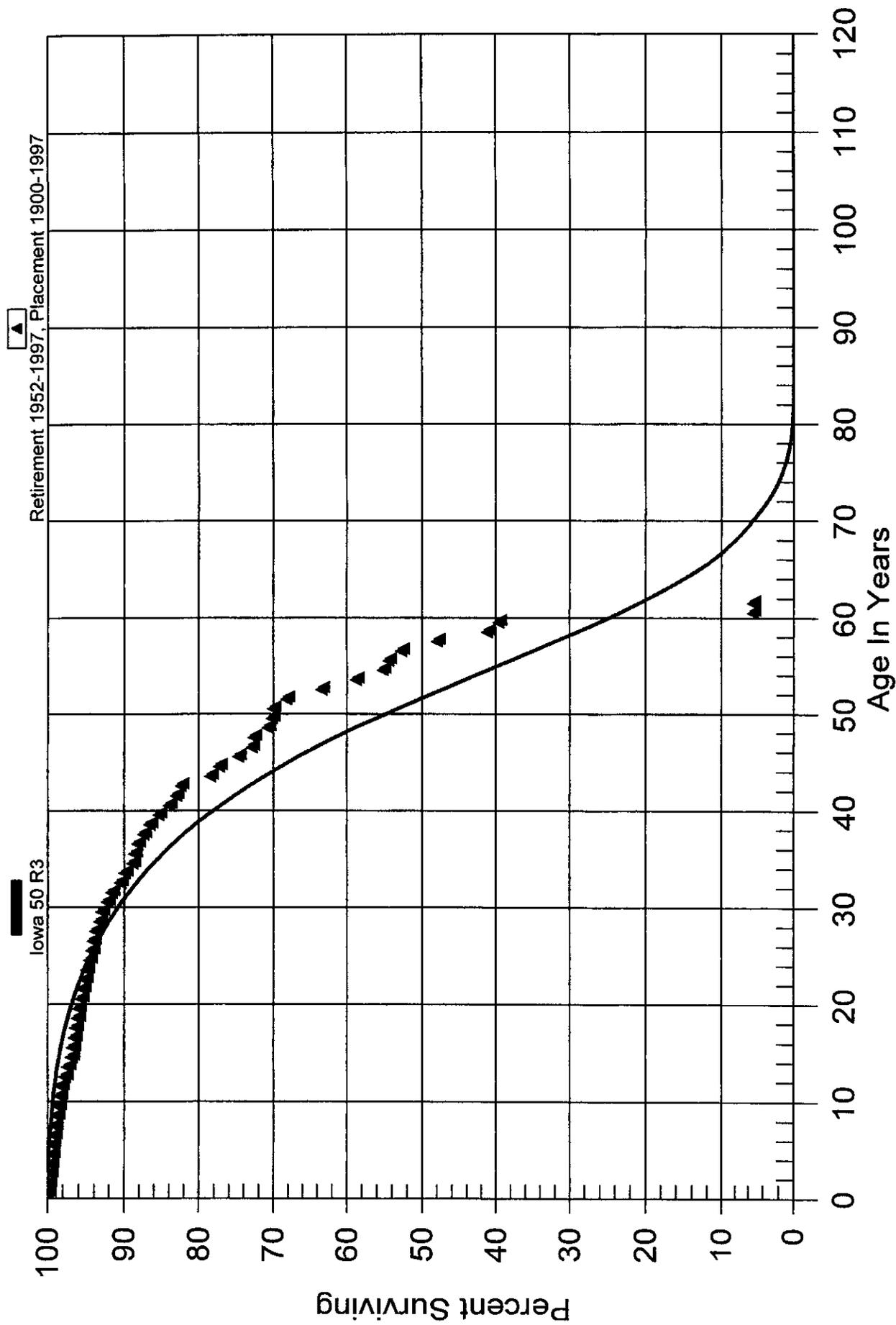
Kentucky Utilities
All Divisions
356.00 OVERHEAD CONDUCTORS AND DEVICES

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1900 TO 2002

Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
36.5 - 37.5	\$19,653,980.44	\$124,891.00	0.00635	90.81
37.5 - 38.5	\$18,232,913.43	\$128,403.00	0.00704	90.23
38.5 - 39.5	\$17,083,855.75	\$169,703.00	0.00993	89.60
39.5 - 40.5	\$15,287,957.32	\$167,577.00	0.01096	88.71
40.5 - 41.5	\$14,429,490.93	\$153,704.00	0.01065	87.74
41.5 - 42.5	\$13,037,462.87	\$65,409.00	0.00502	86.80
42.5 - 43.5	\$12,326,680.10	\$356,003.00	0.02888	86.37
43.5 - 44.5	\$11,162,263.95	\$107,458.00	0.00963	83.87
44.5 - 45.5	\$9,060,193.06	\$175,064.00	0.01932	83.06
45.5 - 46.5	\$8,689,068.84	\$136,893.00	0.01575	81.46
46.5 - 47.5	\$7,636,482.29	\$16,808.00	0.00220	80.18
47.5 - 48.5	\$7,235,252.83	\$123,591.00	0.01708	80.00
48.5 - 49.5	\$6,900,808.88	\$26,834.00	0.00389	78.63
49.5 - 50.5	\$5,358,665.70	\$18,272.00	0.00341	78.33
50.5 - 51.5	\$4,994,582.90	\$62,828.00	0.01258	78.06
51.5 - 52.5	\$4,415,830.25	\$206,260.00	0.04671	77.08
52.5 - 53.5	\$4,062,835.90	\$159,805.00	0.03933	73.48
53.5 - 54.5	\$2,503,797.00	\$183,469.00	0.07328	70.59
54.5 - 55.5	\$2,157,475.89	\$23,706.00	0.01099	65.41
55.5 - 56.5	\$1,865,171.04	\$50,999.00	0.02734	64.70
56.5 - 57.5	\$1,758,185.51	\$56,957.00	0.03240	62.93
57.5 - 58.5	\$1,685,313.72	\$71,473.00	0.04241	60.89
58.5 - 59.5	\$1,604,521.27	\$17,304.00	0.01078	58.31
59.5 - 60.5	\$1,567,179.99	\$352,930.00	0.22520	57.68
60.5 - 61.5	\$1,071,700.62	\$2,765.00	0.00258	44.69

Kentucky Utilities All Divisions

356.00 OVERHEAD CONDUCTORS AND DEVICES
Original And Smooth Survivor Curves



Kentucky Utilities

All Divisions

356.00 OVERHEAD CONDUCTORS AND DEVICES

Observed Life Table

Retirement Expr. 1952 TO 1997

Placement Years 1900 TO 1997

<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
0.0 - 0.5	\$113,735,940.99	\$46,302.00	0.00041	100.00
0.5 - 1.5	\$112,087,779.84	\$121,396.00	0.00108	99.96
1.5 - 2.5	\$109,627,578.13	\$184,151.00	0.00168	99.85
2.5 - 3.5	\$107,437,477.14	\$99,262.00	0.00092	99.68
3.5 - 4.5	\$106,342,165.45	\$168,405.00	0.00158	99.59
4.5 - 5.5	\$106,413,910.91	\$88,202.00	0.00083	99.43
5.5 - 6.5	\$105,720,623.18	\$171,789.00	0.00162	99.35
6.5 - 7.5	\$104,737,152.72	\$164,234.00	0.00157	99.19
7.5 - 8.5	\$102,617,095.22	\$198,018.00	0.00193	99.03
8.5 - 9.5	\$101,568,058.58	\$171,140.00	0.00168	98.84
9.5 - 10.5	\$98,150,261.18	\$215,671.00	0.00220	98.68
10.5 - 11.5	\$91,439,500.74	\$147,771.00	0.00162	98.46
11.5 - 12.5	\$73,724,017.44	\$368,382.00	0.00500	98.30
12.5 - 13.5	\$71,506,786.41	\$273,112.00	0.00382	97.81
13.5 - 14.5	\$69,070,147.99	\$347,469.00	0.00503	97.44
14.5 - 15.5	\$67,341,407.38	\$100,850.00	0.00150	96.95
15.5 - 16.5	\$65,827,869.01	\$120,558.00	0.00183	96.80
16.5 - 17.5	\$63,217,632.65	\$126,243.00	0.00200	96.62
17.5 - 18.5	\$51,494,729.84	\$115,379.00	0.00224	96.43
18.5 - 19.5	\$49,200,817.73	\$71,418.00	0.00145	96.21
19.5 - 20.5	\$42,873,692.23	\$139,618.00	0.00326	96.07
20.5 - 21.5	\$40,977,397.23	\$119,605.00	0.00292	95.76
21.5 - 22.5	\$38,463,584.15	\$113,140.00	0.00294	95.48
22.5 - 23.5	\$37,049,345.84	\$84,147.00	0.00227	95.20
23.5 - 24.5	\$36,057,931.83	\$129,561.00	0.00359	94.98
24.5 - 25.5	\$32,969,942.76	\$110,069.00	0.00334	94.64
25.5 - 26.5	\$31,316,337.09	\$59,361.00	0.00190	94.33
26.5 - 27.5	\$29,485,511.92	\$95,462.00	0.00324	94.15
27.5 - 28.5	\$26,242,610.06	\$153,735.00	0.00586	93.84
28.5 - 29.5	\$23,867,897.56	\$75,589.00	0.00317	93.29
29.5 - 30.5	\$23,389,534.57	\$169,620.00	0.00725	93.00
30.5 - 31.5	\$22,241,366.94	\$151,554.00	0.00681	92.32
31.5 - 32.5	\$20,388,105.44	\$255,692.00	0.01254	91.70
32.5 - 33.5	\$18,779,278.43	\$124,453.00	0.00663	90.55
33.5 - 34.5	\$17,606,115.75	\$203,382.00	0.01155	89.95
34.5 - 35.5	\$15,768,758.32	\$43,225.00	0.00274	88.91
35.5 - 36.5	\$15,037,442.93	\$75,933.00	0.00505	88.66

Kentucky Utilities

All Divisions

356.00 OVERHEAD CONDUCTORS AND DEVICES

Observed Life Table

Retirement Expr. 1952 TO 1997

Placement Years 1900 TO 1997

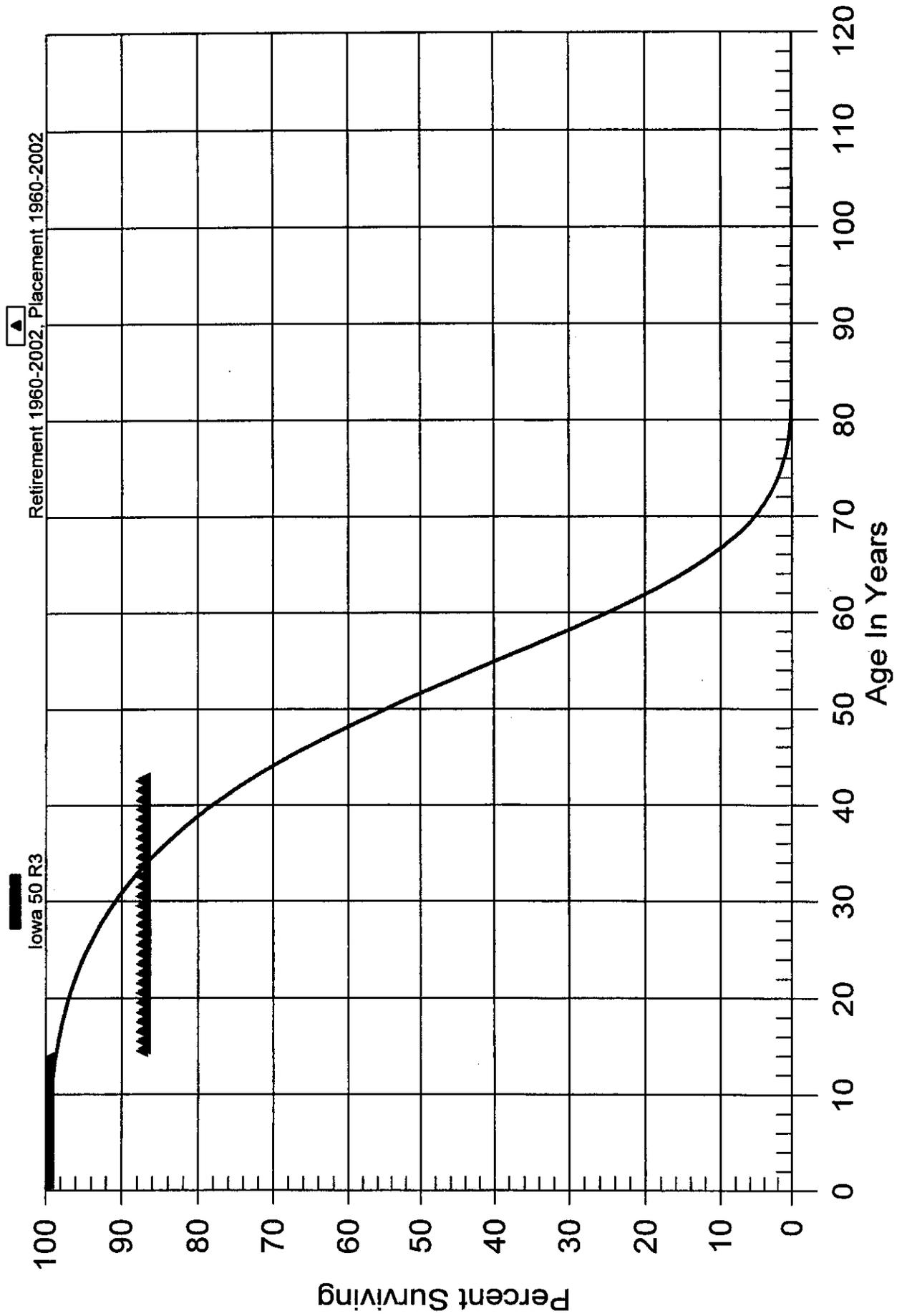
<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
36.5 - 37.5	\$13,723,201.87	\$119,386.00	0.00870	88.21
37.5 - 38.5	\$13,022,562.10	\$125,790.00	0.00966	87.45
38.5 - 39.5	\$12,088,058.95	\$167,809.00	0.01388	86.60
39.5 - 40.5	\$9,918,248.06	\$160,910.00	0.01622	85.40
40.5 - 41.5	\$9,522,546.84	\$110,308.00	0.01158	84.02
41.5 - 42.5	\$8,379,716.29	\$64,561.00	0.00770	83.04
42.5 - 43.5	\$7,522,662.83	\$354,910.00	0.04718	82.40
43.5 - 44.5	\$6,904,149.88	\$105,362.00	0.01526	78.51
44.5 - 45.5	\$5,258,343.70	\$173,826.00	0.03306	77.32
45.5 - 46.5	\$4,739,769.90	\$116,068.00	0.02449	74.76
46.5 - 47.5	\$4,207,785.25	\$13,418.00	0.00319	72.93
47.5 - 48.5	\$4,449,554.90	\$116,323.00	0.02614	72.70
48.5 - 49.5	\$2,927,825.00	\$24,627.00	0.00841	70.80
49.5 - 50.5	\$2,737,467.89	\$5,485.00	0.00200	70.20
50.5 - 51.5	\$2,399,442.04	\$62,275.00	0.02595	70.06
51.5 - 52.5	\$2,290,116.51	\$160,638.00	0.07014	68.24
52.5 - 53.5	\$2,109,953.72	\$155,337.00	0.07362	63.46
53.5 - 54.5	\$1,945,297.27	\$118,348.00	0.06084	58.78
54.5 - 55.5	\$1,806,046.99	\$23,706.00	0.01313	55.21
55.5 - 56.5	\$1,621,363.62	\$50,999.00	0.03145	54.48
56.5 - 57.5	\$543,086.00	\$49,310.00	0.09080	52.77
57.5 - 58.5	\$493,776.00	\$69,888.00	0.14154	47.98
58.5 - 59.5	\$423,888.00	\$15,973.00	0.03768	41.19
59.5 - 60.5	\$407,915.00	\$352,862.00	0.86504	39.64
60.5 - 61.5	\$55,053.00	\$0.00	0.00000	5.35

Kentucky Utilities

All Divisions

357.00 UNDERGROUND CONDUIT

Original And Smooth Survivor Curves



Kentucky Utilities
All Divisions
357.00 UNDERGROUND CONDUIT

Observed Life Table
Retirement Expr. 1960 TO 2002
Placement Years 1960 TO 2002

Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
0.0 - 0.5	\$452,706.80	\$0.00	0.00000	100.00
0.5 - 1.5	\$449,255.39	\$0.00	0.00000	100.00
1.5 - 2.5	\$449,255.39	\$0.00	0.00000	100.00
2.5 - 3.5	\$449,255.39	\$0.00	0.00000	100.00
3.5 - 4.5	\$449,255.39	\$0.00	0.00000	100.00
4.5 - 5.5	\$448,805.57	\$0.00	0.00000	100.00
5.5 - 6.5	\$129,144.45	\$0.00	0.00000	100.00
6.5 - 7.5	\$129,144.45	\$0.00	0.00000	100.00
7.5 - 8.5	\$129,144.45	\$0.00	0.00000	100.00
8.5 - 9.5	\$129,144.45	\$0.00	0.00000	100.00
9.5 - 10.5	\$129,144.45	\$0.00	0.00000	100.00
10.5 - 11.5	\$129,144.45	\$0.00	0.00000	100.00
11.5 - 12.5	\$129,144.45	\$0.00	0.00000	100.00
12.5 - 13.5	\$129,144.45	\$0.00	0.00000	100.00
13.5 - 14.5	\$129,144.45	\$16,282.00	0.12608	100.00
14.5 - 15.5	\$112,862.45	\$0.00	0.00000	87.39
15.5 - 16.5	\$112,862.45	\$0.00	0.00000	87.39
16.5 - 17.5	\$112,862.45	\$0.00	0.00000	87.39
17.5 - 18.5	\$112,862.45	\$0.00	0.00000	87.39
18.5 - 19.5	\$112,862.45	\$0.00	0.00000	87.39
19.5 - 20.5	\$112,862.45	\$0.00	0.00000	87.39
20.5 - 21.5	\$112,862.45	\$0.00	0.00000	87.39
21.5 - 22.5	\$112,862.45	\$0.00	0.00000	87.39
22.5 - 23.5	\$86,309.16	\$0.00	0.00000	87.39
23.5 - 24.5	\$86,309.16	\$0.00	0.00000	87.39
24.5 - 25.5	\$86,309.16	\$0.00	0.00000	87.39
25.5 - 26.5	\$86,938.16	\$0.00	0.00000	87.39
26.5 - 27.5	\$86,938.16	\$0.00	0.00000	87.39
27.5 - 28.5	\$86,938.16	\$0.00	0.00000	87.39
28.5 - 29.5	\$85,754.78	\$0.00	0.00000	87.39
29.5 - 30.5	\$18,882.51	\$0.00	0.00000	87.39
30.5 - 31.5	\$17,858.99	\$0.00	0.00000	87.39
31.5 - 32.5	\$17,858.99	\$0.00	0.00000	87.39
32.5 - 33.5	\$16,731.99	\$0.00	0.00000	87.39
33.5 - 34.5	\$16,102.50	\$0.00	0.00000	87.39
34.5 - 35.5	\$16,102.50	\$0.00	0.00000	87.39
35.5 - 36.5	\$16,102.50	\$0.00	0.00000	87.39

Kentucky Utilities
All Divisions
357.00 UNDERGROUND CONDUIT

Observed Life Table
Retirement Expr. 1960 TO 2002
Placement Years 1960 TO 2002

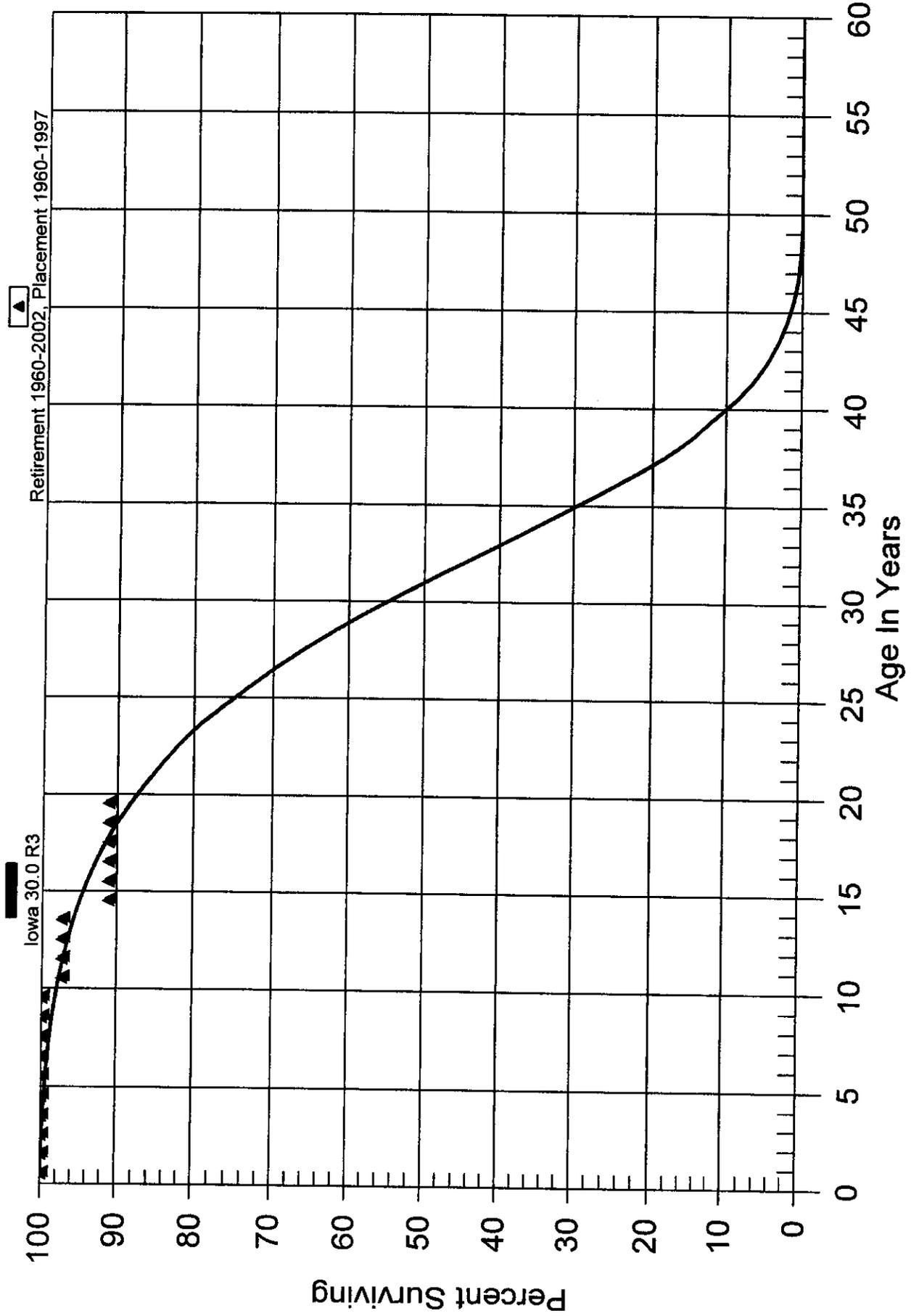
Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
36.5 - 37.5	\$16,102.50	\$0.00	0.00000	87.39
37.5 - 38.5	\$16,102.50	\$0.00	0.00000	87.39
38.5 - 39.5	\$16,102.50	\$0.00	0.00000	87.39
39.5 - 40.5	\$16,102.50	\$0.00	0.00000	87.39
40.5 - 41.5	\$0.00	\$0.00	0.00000	87.39
41.5 - 42.5	\$0.00	\$0.00	0.00000	87.39

Kentucky Utilities

All Divisions

358.00 UNDERGROUND CONDUCTORS & DEVICES

Original And Smooth Survivor Curves



Kentucky Utilities

All Divisions

358.00 UNDERGROUND CONDUCTORS & DEVICES

Observed Life Table

Retirement Expr. 1960 TO 2002

Placement Years 1960 TO 1997

<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
0.0 - 0.5	\$1,192,777.90	\$0.00	0.00000	100.00
0.5 - 1.5	\$1,192,777.90	\$0.00	0.00000	100.00
1.5 - 2.5	\$1,192,876.90	\$0.00	0.00000	100.00
2.5 - 3.5	\$1,192,876.90	\$0.00	0.00000	100.00
3.5 - 4.5	\$1,192,876.90	\$0.00	0.00000	100.00
4.5 - 5.5	\$1,192,876.90	\$0.00	0.00000	100.00
5.5 - 6.5	\$879,853.37	\$0.00	0.00000	100.00
6.5 - 7.5	\$879,853.37	\$0.00	0.00000	100.00
7.5 - 8.5	\$763,613.56	\$0.00	0.00000	100.00
8.5 - 9.5	\$766,547.56	\$0.00	0.00000	100.00
9.5 - 10.5	\$766,448.84	\$19,944.00	0.02602	100.00
10.5 - 11.5	\$746,504.84	\$0.00	0.00000	97.40
11.5 - 12.5	\$766,467.84	\$0.00	0.00000	97.40
12.5 - 13.5	\$622,737.35	\$0.00	0.00000	97.40
13.5 - 14.5	\$622,737.35	\$40,080.00	0.06436	97.40
14.5 - 15.5	\$582,657.35	\$0.00	0.00000	91.13
15.5 - 16.5	\$582,657.35	\$0.00	0.00000	91.13
16.5 - 17.5	\$579,723.47	\$0.00	0.00000	91.13
17.5 - 18.5	\$579,723.47	\$0.00	0.00000	91.13
18.5 - 19.5	\$579,723.47	\$0.00	0.00000	91.13
19.5 - 20.5	\$579,723.47	\$0.00	0.00000	91.13
20.5 - 21.5	\$523,341.34	\$0.00	0.00000	91.13
21.5 - 22.5	\$543,304.34	\$0.00	0.00000	91.13
22.5 - 23.5	\$329,987.15	\$0.00	0.00000	91.13
23.5 - 24.5	\$328,132.15	\$0.00	0.00000	91.13
24.5 - 25.5	\$235,166.15	\$0.00	0.00000	91.13
25.5 - 26.5	\$408,548.15	\$0.00	0.00000	91.13
26.5 - 27.5	\$311,872.15	\$0.00	0.00000	91.13
27.5 - 28.5	\$311,872.15	\$0.00	0.00000	91.13
28.5 - 29.5	\$195,451.84	\$0.00	0.00000	91.13
29.5 - 30.5	\$117,046.50	\$0.00	0.00000	91.13
30.5 - 31.5	\$101,171.31	\$0.00	0.00000	91.13
31.5 - 32.5	\$101,171.31	\$0.00	0.00000	91.13
32.5 - 33.5	\$101,171.31	\$0.00	0.00000	91.13
33.5 - 34.5	\$13,546.53	\$0.00	0.00000	91.13
34.5 - 35.5	\$13,218.53	\$0.00	0.00000	91.13
35.5 - 36.5	\$13,218.53	\$0.00	0.00000	91.13

Kentucky Utilities

All Divisions

358.00 UNDERGROUND CONDUCTORS & DEVICES

Observed Life Table

Retirement Expr. 1960 TO 2002

Placement Years 1960 TO 1997

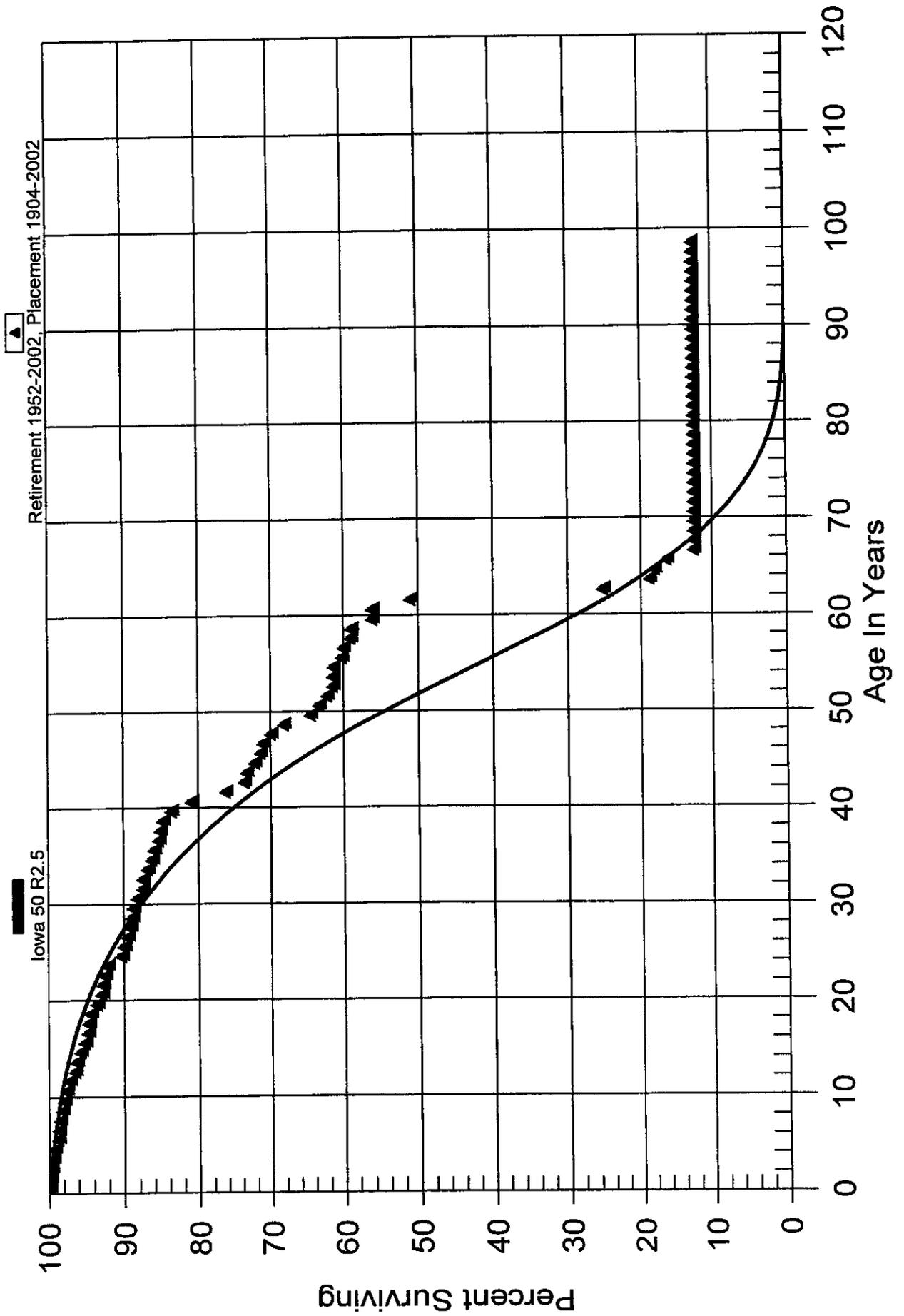
Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
36.5 - 37.5	\$13,218.53	\$0.00	0.00000	91.13
37.5 - 38.5	\$13,218.53	\$0.00	0.00000	91.13
38.5 - 39.5	\$13,218.53	\$0.00	0.00000	91.13
39.5 - 40.5	\$13,218.53	\$0.00	0.00000	91.13
40.5 - 41.5	\$0.00	\$0.00	0.00000	91.13
41.5 - 42.5	\$0.00	\$0.00	0.00000	91.13

Kentucky Utilities

All Divisions

361.00 STRUCTURES AND IMPROVEMENTS

Original And Smooth Survivor Curves



Kentucky Utilities

All Divisions

361.00 STRUCTURES AND IMPROVEMENTS

Observed Life Table

Retirement Expr. 1952 TO 2002

Placement Years 1904 TO 2002

<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
0.0 - 0.5	\$4,027,144.63	\$550.00	0.00014	100.00
0.5 - 1.5	\$3,894,206.40	\$3,039.00	0.00078	99.99
1.5 - 2.5	\$3,542,722.83	\$4,905.00	0.00138	99.91
2.5 - 3.5	\$3,440,235.43	\$6,358.00	0.00185	99.77
3.5 - 4.5	\$3,304,597.82	\$7,057.00	0.00214	99.59
4.5 - 5.5	\$3,013,315.45	\$16,295.00	0.00541	99.37
5.5 - 6.5	\$2,784,293.18	\$1,689.00	0.00061	98.84
6.5 - 7.5	\$2,546,659.29	\$3,697.00	0.00145	98.78
7.5 - 8.5	\$2,257,194.38	\$7,149.00	0.00317	98.63
8.5 - 9.5	\$2,142,393.65	\$6,304.00	0.00294	98.32
9.5 - 10.5	\$2,118,431.80	\$6,044.00	0.00285	98.03
10.5 - 11.5	\$2,099,778.40	\$8,223.00	0.00392	97.75
11.5 - 12.5	\$1,966,710.58	\$16,494.00	0.00839	97.37
12.5 - 13.5	\$1,872,092.76	\$3,360.00	0.00179	96.55
13.5 - 14.5	\$1,854,164.98	\$10,213.00	0.00551	96.38
14.5 - 15.5	\$1,779,172.64	\$10,990.00	0.00618	95.85
15.5 - 16.5	\$1,731,745.62	\$7,377.00	0.00426	95.26
16.5 - 17.5	\$1,676,493.09	\$1,528.00	0.00091	94.85
17.5 - 18.5	\$1,662,230.93	\$4,721.00	0.00284	94.76
18.5 - 19.5	\$1,592,304.90	\$13,119.00	0.00824	94.49
19.5 - 20.5	\$1,559,336.61	\$10,791.00	0.00692	93.72
20.5 - 21.5	\$1,415,070.29	\$2,232.00	0.00158	93.07
21.5 - 22.5	\$1,369,022.88	\$4,536.00	0.00331	92.92
22.5 - 23.5	\$1,205,356.94	\$3,570.00	0.00296	92.61
23.5 - 24.5	\$1,119,862.42	\$22,606.00	0.02019	92.34
24.5 - 25.5	\$1,029,788.74	\$3,822.00	0.00371	90.47
25.5 - 26.5	\$943,228.88	\$5,125.00	0.00543	90.14
26.5 - 27.5	\$911,352.12	\$3,622.00	0.00397	89.65
27.5 - 28.5	\$850,886.01	\$2,077.00	0.00244	89.29
28.5 - 29.5	\$800,603.56	\$2,061.00	0.00257	89.07
29.5 - 30.5	\$733,553.69	\$3,678.00	0.00501	88.84
30.5 - 31.5	\$684,325.57	\$6,350.00	0.00928	88.40
31.5 - 32.5	\$587,705.62	\$204.00	0.00035	87.58
32.5 - 33.5	\$546,239.21	\$3,654.00	0.00669	87.55
33.5 - 34.5	\$508,687.54	\$3,481.00	0.00684	86.96
34.5 - 35.5	\$474,964.13	\$1,645.00	0.00346	86.37
35.5 - 36.5	\$444,207.65	\$3,256.00	0.00733	86.07

Kentucky Utilities
All Divisions
361.00 STRUCTURES AND IMPROVEMENTS

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1904 TO 2002

Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
36.5 - 37.5	\$417,812.34	\$1,159.00	0.00277	85.44
37.5 - 38.5	\$357,718.33	\$1,402.00	0.00392	85.20
38.5 - 39.5	\$336,942.83	\$4,532.00	0.01345	84.87
39.5 - 40.5	\$301,474.06	\$9,622.00	0.03192	83.73
40.5 - 41.5	\$261,409.97	\$15,136.00	0.05790	81.05
41.5 - 42.5	\$219,859.75	\$7,532.00	0.03426	76.36
42.5 - 43.5	\$196,577.94	\$868.00	0.00442	73.74
43.5 - 44.5	\$185,044.04	\$2,763.00	0.01493	73.42
44.5 - 45.5	\$151,334.25	\$1,745.00	0.01153	72.32
45.5 - 46.5	\$131,589.28	\$530.00	0.00403	71.49
46.5 - 47.5	\$106,273.51	\$1,712.00	0.01611	71.20
47.5 - 48.5	\$90,084.30	\$2,259.00	0.02508	70.05
48.5 - 49.5	\$72,021.62	\$3,838.00	0.05329	68.30
49.5 - 50.5	\$64,772.76	\$1,160.00	0.01791	64.66
50.5 - 51.5	\$55,044.78	\$966.00	0.01755	63.50
51.5 - 52.5	\$48,990.76	\$625.00	0.01276	62.38
52.5 - 53.5	\$34,865.72	\$0.00	0.00000	61.59
53.5 - 54.5	\$32,102.39	\$28.00	0.00087	61.59
54.5 - 55.5	\$30,340.55	\$568.00	0.01872	61.54
55.5 - 56.5	\$27,693.39	\$127.00	0.00459	60.38
56.5 - 57.5	\$26,626.50	\$430.00	0.01615	60.11
57.5 - 58.5	\$26,196.50	\$34.00	0.00130	59.14
58.5 - 59.5	\$26,137.35	\$1,255.00	0.04802	59.06
59.5 - 60.5	\$24,882.35	\$0.00	0.00000	56.22
60.5 - 61.5	\$24,600.43	\$2,228.00	0.09057	56.22
61.5 - 62.5	\$12,055.99	\$6,061.00	0.50274	51.13
62.5 - 63.5	\$5,756.09	\$1,490.00	0.25886	25.43
63.5 - 64.5	\$4,266.09	\$186.00	0.04360	18.84
64.5 - 65.5	\$4,080.09	\$370.00	0.09068	18.02
65.5 - 66.5	\$3,710.09	\$841.00	0.22668	16.39
66.5 - 67.5	\$2,869.09	\$0.00	0.00000	12.67
67.5 - 68.5	\$2,869.09	\$0.00	0.00000	12.67
68.5 - 69.5	\$2,869.09	\$0.00	0.00000	12.67
69.5 - 70.5	\$2,869.09	\$0.00	0.00000	12.67
70.5 - 71.5	\$2,869.09	\$0.00	0.00000	12.67
71.5 - 72.5	\$1,662.59	\$0.00	0.00000	12.67
72.5 - 73.5	\$1,662.59	\$0.00	0.00000	12.67

Kentucky Utilities
All Divisions
361.00 STRUCTURES AND IMPROVEMENTS

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1904 TO 2002

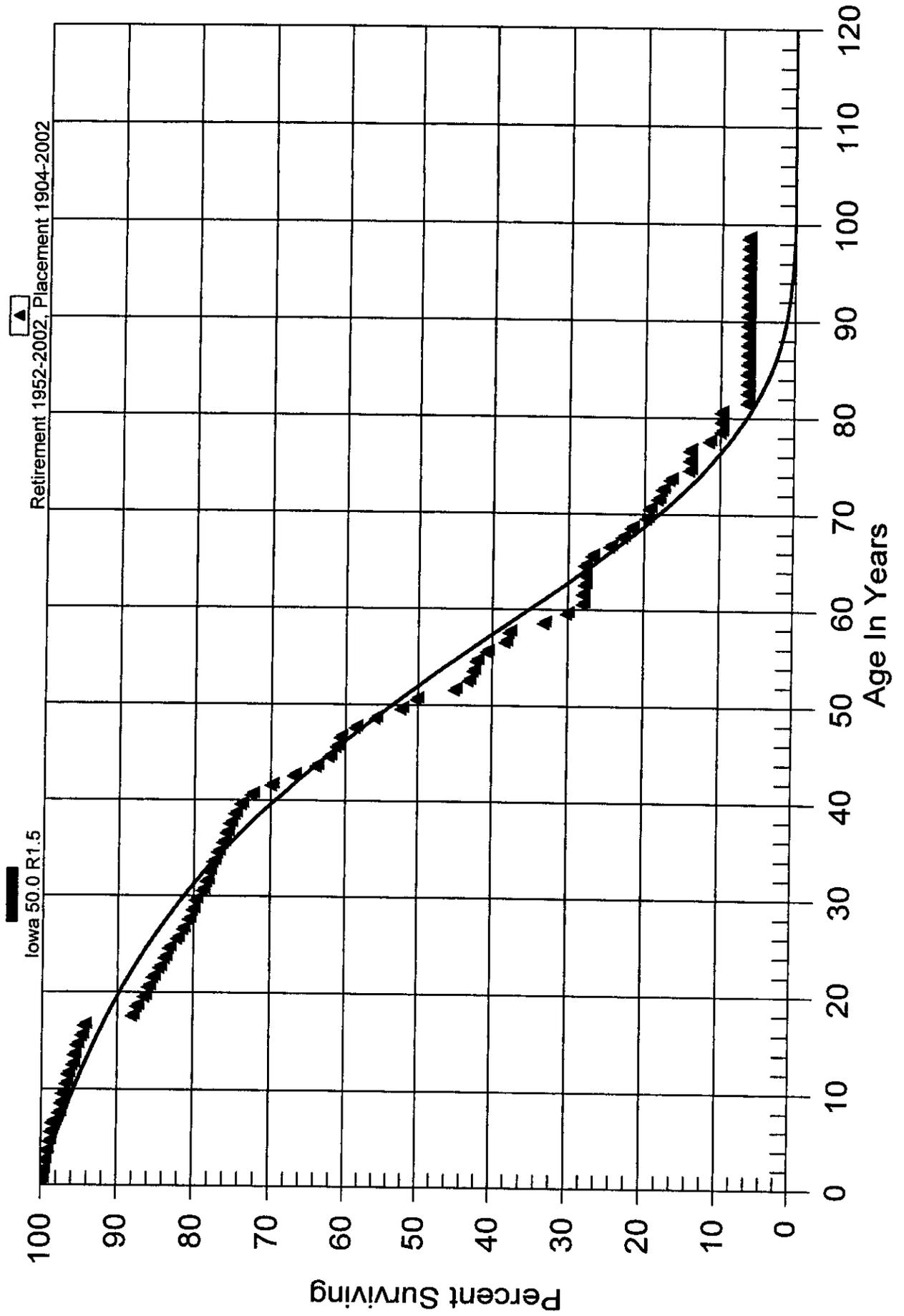
Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
73.5 - 74.5	\$1,662.59	\$0.00	0.00000	12.67
74.5 - 75.5	\$1,662.59	\$0.00	0.00000	12.67
75.5 - 76.5	\$1,662.59	\$0.00	0.00000	12.67
76.5 - 77.5	\$1,662.59	\$0.00	0.00000	12.67
77.5 - 78.5	\$1,662.59	\$0.00	0.00000	12.67
78.5 - 79.5	\$1,662.59	\$0.00	0.00000	12.67
79.5 - 80.5	\$1,662.59	\$0.00	0.00000	12.67
80.5 - 81.5	\$1,662.59	\$0.00	0.00000	12.67
81.5 - 82.5	\$1,662.59	\$0.00	0.00000	12.67
82.5 - 83.5	\$1,662.59	\$0.00	0.00000	12.67
83.5 - 84.5	\$1,662.59	\$0.00	0.00000	12.67
84.5 - 85.5	\$1,662.59	\$0.00	0.00000	12.67
85.5 - 86.5	\$1,662.59	\$0.00	0.00000	12.67
86.5 - 87.5	\$1,662.59	\$0.00	0.00000	12.67
87.5 - 88.5	\$1,662.59	\$0.00	0.00000	12.67
88.5 - 89.5	\$1,662.59	\$0.00	0.00000	12.67
89.5 - 90.5	\$1,662.59	\$0.00	0.00000	12.67
90.5 - 91.5	\$1,662.59	\$0.00	0.00000	12.67
91.5 - 92.5	\$1,662.59	\$0.00	0.00000	12.67
92.5 - 93.5	\$1,662.59	\$0.00	0.00000	12.67
93.5 - 94.5	\$0.00	\$0.00	0.00000	12.67
94.5 - 95.5	\$0.00	\$0.00	0.00000	12.67
95.5 - 96.5	\$0.00	\$0.00	0.00000	12.67
96.5 - 97.5	\$0.00	\$0.00	0.00000	12.67
97.5 - 98.5	\$0.00	\$0.00	0.00000	12.67

Kentucky Utilities

All Divisions

362.00 STATION EQUIPMENT

Original And Smooth Survivor Curves



Kentucky Utilities
All Divisions
362.00 STATION EQUIPMENT

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1904 TO 2002

Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
0.0 - 0.5	\$99,941,161.76	\$50,131.00	0.00050	100.00
0.5 - 1.5	\$97,917,523.63	\$122,861.00	0.00125	99.95
1.5 - 2.5	\$93,336,623.55	\$144,791.00	0.00155	99.82
2.5 - 3.5	\$92,921,168.66	\$274,019.00	0.00295	99.67
3.5 - 4.5	\$90,684,261.92	\$283,395.00	0.00313	99.38
4.5 - 5.5	\$86,305,935.20	\$157,968.00	0.00183	99.07
5.5 - 6.5	\$76,484,703.28	\$132,103.00	0.00173	98.88
6.5 - 7.5	\$69,748,782.67	\$634,687.00	0.00910	98.71
7.5 - 8.5	\$60,904,043.78	\$131,147.00	0.00215	97.81
8.5 - 9.5	\$56,967,610.85	\$149,275.00	0.00262	97.60
9.5 - 10.5	\$56,147,674.93	\$263,072.00	0.00469	97.35
10.5 - 11.5	\$54,583,292.53	\$112,915.00	0.00207	96.89
11.5 - 12.5	\$52,968,020.60	\$359,519.00	0.00679	96.69
12.5 - 13.5	\$50,637,173.90	\$90,162.00	0.00178	96.04
13.5 - 14.5	\$49,407,802.62	\$180,353.00	0.00365	95.86
14.5 - 15.5	\$47,949,140.79	\$303,858.00	0.00634	95.51
15.5 - 16.5	\$45,694,852.78	\$184,316.00	0.00403	94.91
16.5 - 17.5	\$44,539,370.79	\$2,982,205.00	0.06696	94.53
17.5 - 18.5	\$40,381,388.43	\$259,693.00	0.00643	88.20
18.5 - 19.5	\$38,569,611.66	\$439,051.00	0.01138	87.63
19.5 - 20.5	\$37,409,756.58	\$224,556.00	0.00600	86.63
20.5 - 21.5	\$34,630,755.80	\$245,867.00	0.00710	86.11
21.5 - 22.5	\$33,916,646.61	\$330,753.00	0.00975	85.50
22.5 - 23.5	\$32,189,837.96	\$262,071.00	0.00814	84.67
23.5 - 24.5	\$29,527,031.16	\$194,913.00	0.00660	83.98
24.5 - 25.5	\$26,113,267.26	\$336,835.00	0.01290	83.42
25.5 - 26.5	\$24,057,531.46	\$238,473.00	0.00991	82.35
26.5 - 27.5	\$23,184,673.07	\$215,062.00	0.00928	81.53
27.5 - 28.5	\$21,796,395.07	\$135,192.00	0.00620	80.78
28.5 - 29.5	\$20,207,902.53	\$97,500.00	0.00482	80.27
29.5 - 30.5	\$18,614,028.66	\$207,550.00	0.01115	79.89
30.5 - 31.5	\$17,386,004.89	\$124,931.00	0.00719	79.00
31.5 - 32.5	\$16,202,562.24	\$55,212.00	0.00341	78.43
32.5 - 33.5	\$15,002,431.07	\$107,904.00	0.00719	78.16
33.5 - 34.5	\$13,677,994.18	\$103,659.00	0.00758	77.60
34.5 - 35.5	\$12,820,762.75	\$116,368.00	0.00908	77.01
35.5 - 36.5	\$11,453,318.17	\$63,063.00	0.00551	76.31

Kentucky Utilities
All Divisions
364.00 POLES, TOWER AND FIXTURES

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1905 TO 2002

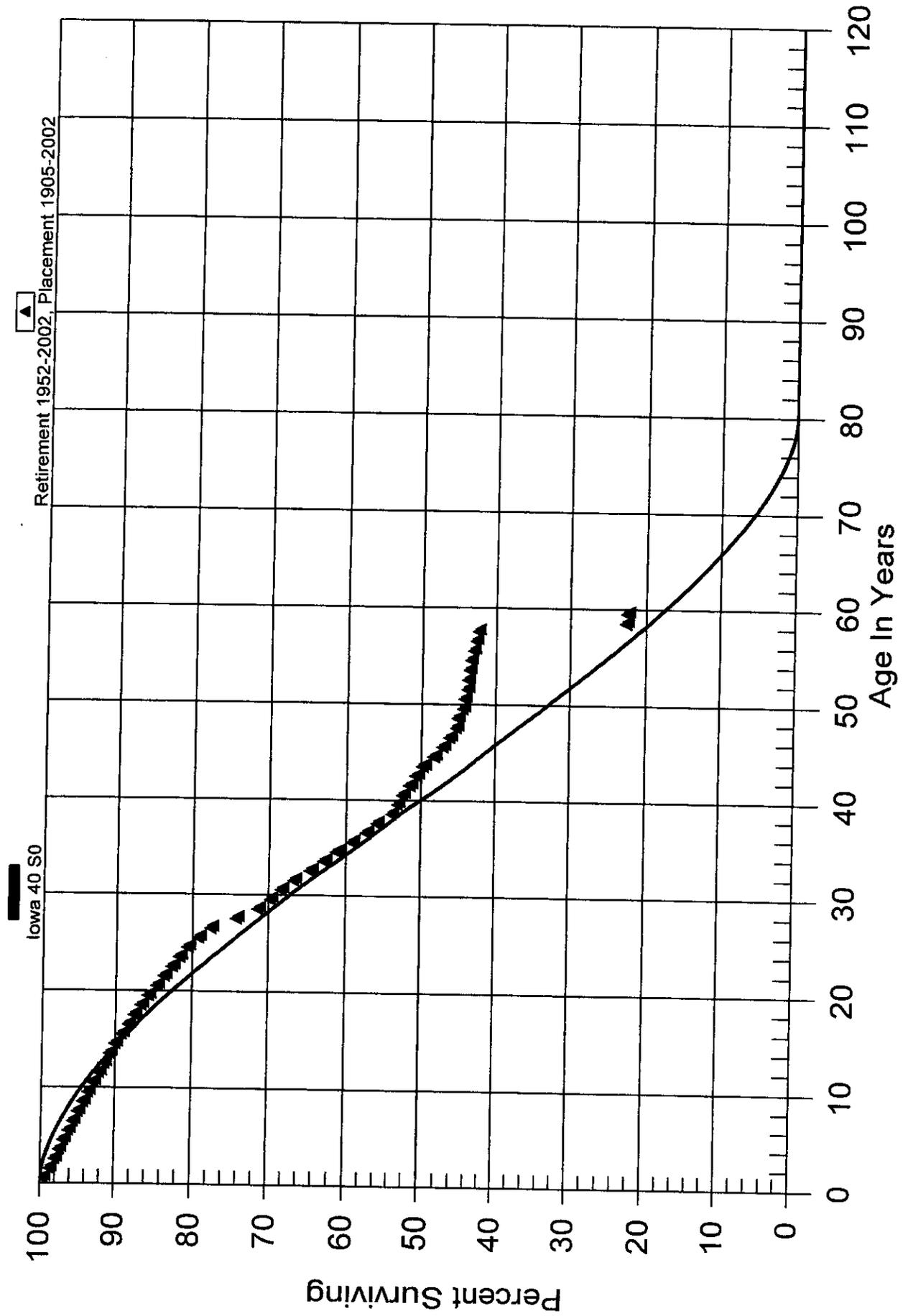
<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
0.0 - 0.5	\$189,401,826.03	\$583,417.00	0.00308	100.00
0.5 - 1.5	\$182,858,793.19	\$1,585,346.00	0.00867	99.69
1.5 - 2.5	\$177,722,427.68	\$1,235,057.00	0.00695	98.83
2.5 - 3.5	\$168,104,944.72	\$1,038,409.00	0.00618	98.14
3.5 - 4.5	\$159,766,773.69	\$957,953.00	0.00600	97.53
4.5 - 5.5	\$152,019,544.82	\$1,005,846.00	0.00662	96.95
5.5 - 6.5	\$142,804,519.69	\$919,889.00	0.00644	96.31
6.5 - 7.5	\$133,113,393.81	\$868,489.00	0.00652	95.69
7.5 - 8.5	\$122,962,023.77	\$929,328.00	0.00756	95.06
8.5 - 9.5	\$114,131,499.30	\$820,952.00	0.00719	94.35
9.5 - 10.5	\$106,771,515.70	\$763,506.00	0.00715	93.67
10.5 - 11.5	\$100,320,844.39	\$785,125.00	0.00783	93.00
11.5 - 12.5	\$94,507,603.88	\$713,811.00	0.00755	92.27
12.5 - 13.5	\$88,586,985.50	\$666,159.00	0.00752	91.57
13.5 - 14.5	\$82,922,517.72	\$670,375.00	0.00808	90.88
14.5 - 15.5	\$77,579,829.60	\$760,217.00	0.00980	90.15
15.5 - 16.5	\$71,950,237.28	\$703,304.00	0.00977	89.27
16.5 - 17.5	\$66,812,146.81	\$616,689.00	0.00923	88.39
17.5 - 18.5	\$62,778,903.09	\$637,089.00	0.01015	87.58
18.5 - 19.5	\$58,953,743.96	\$623,943.00	0.01058	86.69
19.5 - 20.5	\$54,074,466.29	\$702,906.00	0.01300	85.77
20.5 - 21.5	\$50,100,047.91	\$588,547.00	0.01175	84.66
21.5 - 22.5	\$46,636,716.80	\$540,646.00	0.01159	83.66
22.5 - 23.5	\$43,288,930.30	\$505,576.00	0.01168	82.69
23.5 - 24.5	\$40,155,263.41	\$516,564.00	0.01286	81.73
24.5 - 25.5	\$37,706,278.05	\$642,996.00	0.01705	80.67
25.5 - 26.5	\$35,037,730.04	\$714,677.00	0.02040	79.30
26.5 - 27.5	\$32,522,773.93	\$1,407,594.00	0.04328	77.68
27.5 - 28.5	\$29,639,438.28	\$1,123,568.00	0.03791	74.32
28.5 - 29.5	\$26,574,462.27	\$607,964.00	0.02288	71.50
29.5 - 30.5	\$24,057,410.42	\$506,327.00	0.02105	69.87
30.5 - 31.5	\$21,906,035.78	\$539,175.00	0.02461	68.40
31.5 - 32.5	\$19,616,607.24	\$623,359.00	0.03178	66.71
32.5 - 33.5	\$18,102,677.57	\$488,024.00	0.02696	64.59
33.5 - 34.5	\$16,363,451.44	\$420,201.00	0.02568	62.85
34.5 - 35.5	\$14,755,936.97	\$473,653.00	0.03210	61.24
35.5 - 36.5	\$13,176,330.42	\$409,419.00	0.03107	59.27

Kentucky Utilities

All Divisions

364.00 POLES, TOWER AND FIXTURES

Original And Smooth Survivor Curves



Kentucky Utilities

All Divisions

364.00 POLES, TOWER AND FIXTURES

Observed Life Table

Retirement Expr. 1952 TO 2002

Placement Years 1905 TO 2002

<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
0.0 - 0.5	\$189,401,826.03	\$583,417.00	0.00308	100.00
0.5 - 1.5	\$182,858,793.19	\$1,585,346.00	0.00867	99.69
1.5 - 2.5	\$177,722,427.68	\$1,235,057.00	0.00695	98.83
2.5 - 3.5	\$168,104,944.72	\$1,038,409.00	0.00618	98.14
3.5 - 4.5	\$159,766,773.69	\$957,953.00	0.00600	97.53
4.5 - 5.5	\$152,019,544.82	\$1,005,846.00	0.00662	96.95
5.5 - 6.5	\$142,804,519.69	\$919,889.00	0.00644	96.31
6.5 - 7.5	\$133,113,393.81	\$868,489.00	0.00652	95.69
7.5 - 8.5	\$122,962,023.77	\$929,328.00	0.00756	95.06
8.5 - 9.5	\$114,131,499.30	\$820,952.00	0.00719	94.35
9.5 - 10.5	\$106,771,515.70	\$763,506.00	0.00715	93.67
10.5 - 11.5	\$100,320,844.39	\$785,125.00	0.00783	93.00
11.5 - 12.5	\$94,507,603.88	\$713,811.00	0.00755	92.27
12.5 - 13.5	\$88,586,985.50	\$666,159.00	0.00752	91.57
13.5 - 14.5	\$82,922,517.72	\$670,375.00	0.00808	90.88
14.5 - 15.5	\$77,579,829.60	\$760,217.00	0.00980	90.15
15.5 - 16.5	\$71,950,237.28	\$703,304.00	0.00977	89.27
16.5 - 17.5	\$66,812,146.81	\$616,689.00	0.00923	88.39
17.5 - 18.5	\$62,778,903.09	\$637,089.00	0.01015	87.58
18.5 - 19.5	\$58,953,743.96	\$623,943.00	0.01058	86.69
19.5 - 20.5	\$54,074,466.29	\$702,906.00	0.01300	85.77
20.5 - 21.5	\$50,100,047.91	\$588,547.00	0.01175	84.66
21.5 - 22.5	\$46,636,716.80	\$540,646.00	0.01159	83.66
22.5 - 23.5	\$43,288,930.30	\$505,576.00	0.01168	82.69
23.5 - 24.5	\$40,155,263.41	\$516,564.00	0.01286	81.73
24.5 - 25.5	\$37,706,278.05	\$642,996.00	0.01705	80.67
25.5 - 26.5	\$35,037,730.04	\$714,677.00	0.02040	79.30
26.5 - 27.5	\$32,522,773.93	\$1,407,594.00	0.04328	77.68
27.5 - 28.5	\$29,639,438.28	\$1,123,568.00	0.03791	74.32
28.5 - 29.5	\$26,574,462.27	\$607,964.00	0.02288	71.50
29.5 - 30.5	\$24,057,410.42	\$506,327.00	0.02105	69.87
30.5 - 31.5	\$21,906,035.78	\$539,175.00	0.02461	68.40
31.5 - 32.5	\$19,616,607.24	\$623,359.00	0.03178	66.71
32.5 - 33.5	\$18,102,677.57	\$488,024.00	0.02696	64.59
33.5 - 34.5	\$16,363,451.44	\$420,201.00	0.02568	62.85
34.5 - 35.5	\$14,755,936.97	\$473,653.00	0.03210	61.24
35.5 - 36.5	\$13,176,330.42	\$409,419.00	0.03107	59.27

Kentucky Utilities
All Divisions
364.00 POLES, TOWER AND FIXTURES

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1905 TO 2002

Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
36.5 - 37.5	\$11,759,623.21	\$293,795.00	0.02498	57.43
37.5 - 38.5	\$10,520,147.82	\$389,996.00	0.03707	55.99
38.5 - 39.5	\$9,176,157.67	\$140,478.00	0.01531	53.92
39.5 - 40.5	\$8,177,086.40	\$106,166.00	0.01298	53.09
40.5 - 41.5	\$7,437,480.40	\$133,210.00	0.01791	52.40
41.5 - 42.5	\$6,662,877.71	\$104,253.00	0.01565	51.47
42.5 - 43.5	\$6,427,355.72	\$101,728.00	0.01583	50.66
43.5 - 44.5	\$5,777,151.03	\$159,783.00	0.02766	49.86
44.5 - 45.5	\$5,216,997.03	\$121,957.00	0.02338	48.48
45.5 - 46.5	\$4,517,521.35	\$81,728.00	0.01809	47.35
46.5 - 47.5	\$4,113,285.32	\$74,266.00	0.01806	46.49
47.5 - 48.5	\$3,691,356.93	\$17,727.00	0.00480	45.65
48.5 - 49.5	\$3,550,037.98	\$55,315.00	0.01558	45.43
49.5 - 50.5	\$3,122,513.66	\$13,702.00	0.00439	44.72
50.5 - 51.5	\$2,457,581.63	\$19,824.00	0.00807	44.53
51.5 - 52.5	\$1,847,637.62	\$3,677.00	0.00199	44.17
52.5 - 53.5	\$1,226,183.65	\$5,304.00	0.00433	44.08
53.5 - 54.5	\$813,000.99	\$3,987.00	0.00490	43.89
54.5 - 55.5	\$573,926.93	\$4,633.00	0.00807	43.67
55.5 - 56.5	\$407,283.77	\$3,396.00	0.00834	43.32
56.5 - 57.5	\$328,647.95	\$2,451.00	0.00746	42.96
57.5 - 58.5	\$309,380.00	\$144,557.00	0.46725	42.64
58.5 - 59.5	\$151,900.47	\$939.00	0.00618	22.72
59.5 - 60.5	\$140,983.36	\$3,621.00	0.02568	22.58
60.5 - 61.5	\$122,434.18	\$0.00	0.00000	22.00
61.5 - 62.5	\$8,703.53	\$0.00	0.00000	22.00
62.5 - 63.5	\$8,703.53	\$42.00	0.00483	22.00
63.5 - 64.5	\$8,661.53	\$60.00	0.00693	21.89
64.5 - 65.5	\$8,601.53	\$0.00	0.00000	21.74
65.5 - 66.5	\$8,601.53	\$0.00	0.00000	21.74
66.5 - 67.5	\$8,601.53	\$0.00	0.00000	21.74
67.5 - 68.5	\$8,601.53	\$0.00	0.00000	21.74
68.5 - 69.5	\$8,601.53	\$0.00	0.00000	21.74
69.5 - 70.5	\$8,601.53	\$0.00	0.00000	21.74
70.5 - 71.5	\$0.00	\$0.00	0.00000	21.74
71.5 - 72.5	\$0.00	\$0.00	0.00000	21.74
72.5 - 73.5	\$0.00	\$0.00	0.00000	21.74

Kentucky Utilities
All Divisions
364.00 POLES, TOWER AND FIXTURES

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1905 TO 2002

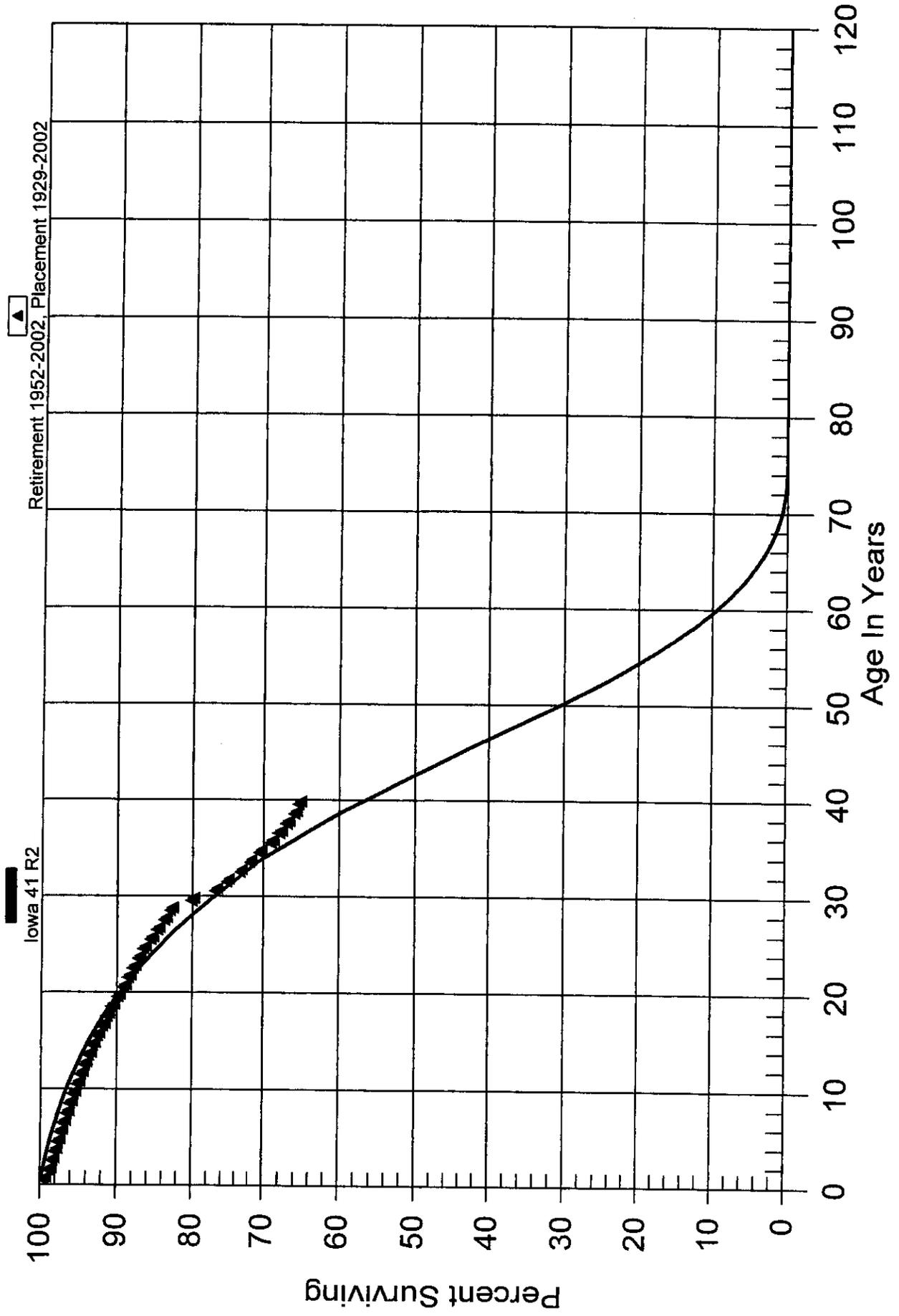
Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
73.5 - 74.5	\$0.00	\$0.00	0.00000	21.74
74.5 - 75.5	\$0.00	\$0.00	0.00000	21.74
75.5 - 76.5	\$0.00	\$0.00	0.00000	21.74
76.5 - 77.5	\$0.00	\$0.00	0.00000	21.74
77.5 - 78.5	\$0.00	\$0.00	0.00000	21.74
78.5 - 79.5	\$0.00	\$0.00	0.00000	21.74
79.5 - 80.5	\$0.00	\$0.00	0.00000	21.74
80.5 - 81.5	\$0.00	\$0.00	0.00000	21.74
81.5 - 82.5	\$0.00	\$0.00	0.00000	21.74
82.5 - 83.5	\$0.00	\$0.00	0.00000	21.74
83.5 - 84.5	\$0.00	\$0.00	0.00000	21.74
84.5 - 85.5	\$0.00	\$0.00	0.00000	21.74
85.5 - 86.5	\$0.00	\$0.00	0.00000	21.74
86.5 - 87.5	\$0.00	\$0.00	0.00000	21.74
87.5 - 88.5	\$0.00	\$0.00	0.00000	21.74
88.5 - 89.5	\$0.00	\$0.00	0.00000	21.74
89.5 - 90.5	\$0.00	\$0.00	0.00000	21.74
90.5 - 91.5	\$0.00	\$0.00	0.00000	21.74
91.5 - 92.5	\$0.00	\$0.00	0.00000	21.74
92.5 - 93.5	\$0.00	\$0.00	0.00000	21.74
93.5 - 94.5	\$0.00	\$0.00	0.00000	21.74
94.5 - 95.5	\$0.00	\$0.00	0.00000	21.74
95.5 - 96.5	\$0.00	\$0.00	0.00000	21.74
96.5 - 97.5	\$0.00	\$0.00	0.00000	21.74

Kentucky Utilities

All Divisions

365.00 OVERHEAD CONDUCTORS & DEVICES

Original And Smooth Survivor Curves



Kentucky Utilities
All Divisions
365.00 OVERHEAD CONDUCTORS & DEVICES

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1929 TO 2002

<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
0.0 - 0.5	\$174,218,851.34	\$775,011.00	0.00445	100.00
0.5 - 1.5	\$168,051,357.60	\$1,161,027.00	0.00691	99.56
1.5 - 2.5	\$159,122,841.62	\$621,916.00	0.00391	98.87
2.5 - 3.5	\$152,759,933.52	\$531,163.00	0.00348	98.48
3.5 - 4.5	\$146,760,426.91	\$549,261.00	0.00374	98.14
4.5 - 5.5	\$141,596,664.23	\$511,143.00	0.00361	97.77
5.5 - 6.5	\$135,058,573.56	\$496,658.00	0.00368	97.42
6.5 - 7.5	\$127,280,531.40	\$581,982.00	0.00457	97.06
7.5 - 8.5	\$118,519,152.25	\$512,900.00	0.00433	96.62
8.5 - 9.5	\$111,709,047.53	\$515,320.00	0.00461	96.20
9.5 - 10.5	\$106,298,894.15	\$552,897.00	0.00520	95.75
10.5 - 11.5	\$101,584,238.03	\$491,349.00	0.00484	95.26
11.5 - 12.5	\$96,492,048.35	\$510,653.00	0.00529	94.80
12.5 - 13.5	\$90,797,917.00	\$527,553.00	0.00581	94.29
13.5 - 14.5	\$84,549,690.22	\$461,139.00	0.00545	93.75
14.5 - 15.5	\$79,663,343.76	\$503,010.00	0.00631	93.23
15.5 - 16.5	\$74,868,005.64	\$538,510.00	0.00719	92.65
16.5 - 17.5	\$70,828,882.57	\$453,529.00	0.00640	91.98
17.5 - 18.5	\$67,771,646.16	\$473,952.00	0.00699	91.39
18.5 - 19.5	\$64,334,727.33	\$537,889.00	0.00836	90.75
19.5 - 20.5	\$60,422,303.00	\$507,823.00	0.00840	89.99
20.5 - 21.5	\$56,225,049.97	\$408,440.00	0.00726	89.24
21.5 - 22.5	\$52,862,856.60	\$366,609.00	0.00694	88.59
22.5 - 23.5	\$49,148,807.00	\$394,580.00	0.00803	87.97
23.5 - 24.5	\$45,371,886.66	\$353,176.00	0.00778	87.27
24.5 - 25.5	\$42,168,256.67	\$457,622.00	0.01085	86.59
25.5 - 26.5	\$39,307,723.15	\$404,254.00	0.01028	85.65
26.5 - 27.5	\$36,951,585.45	\$409,854.00	0.01109	84.77
27.5 - 28.5	\$34,813,439.07	\$342,047.00	0.00983	83.83
28.5 - 29.5	\$31,743,906.08	\$1,081,880.00	0.03408	83.00
29.5 - 30.5	\$28,608,188.84	\$1,123,437.00	0.03927	80.18
30.5 - 31.5	\$25,712,873.97	\$556,188.00	0.02163	77.03
31.5 - 32.5	\$22,874,357.23	\$583,454.00	0.02551	75.36
32.5 - 33.5	\$21,027,709.04	\$413,080.00	0.01964	73.44
33.5 - 34.5	\$19,053,782.75	\$367,717.00	0.01930	72.00
34.5 - 35.5	\$17,021,074.17	\$351,498.00	0.02065	70.61
35.5 - 36.5	\$15,384,430.11	\$238,250.00	0.01549	69.15

Kentucky Utilities
All Divisions
365.00 OVERHEAD CONDUCTORS & DEVICES

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1929 TO 2002

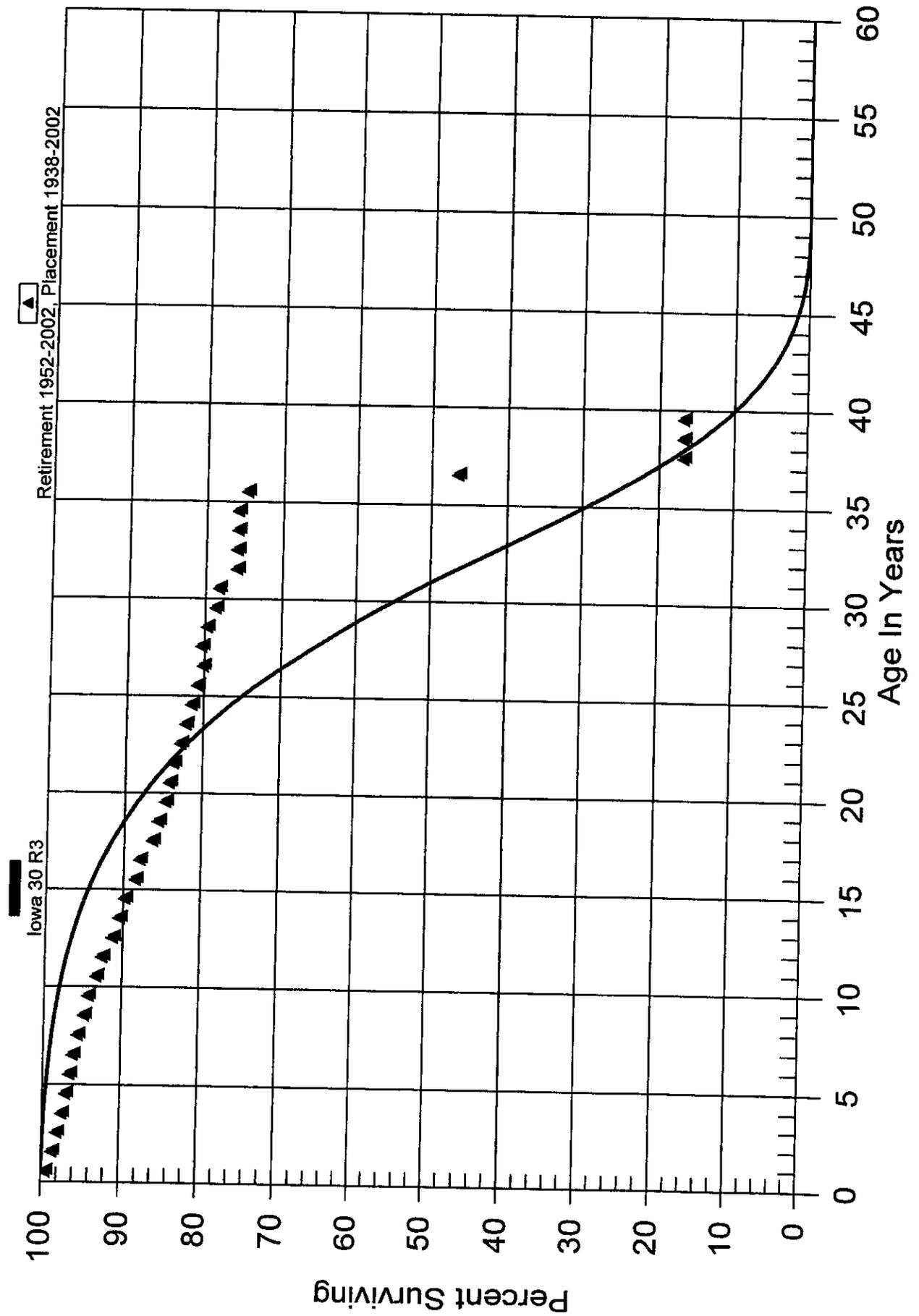
<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
36.5 - 37.5	\$14,027,912.69	\$195,348.00	0.01393	68.08
37.5 - 38.5	\$12,442,154.17	\$185,877.00	0.01494	67.13
38.5 - 39.5	\$11,168,865.53	\$92,581.00	0.00829	66.13
39.5 - 40.5	\$10,126,365.00	\$105,456.00	0.01041	65.58
40.5 - 41.5	\$9,297,813.59	\$90,706.00	0.00976	64.90
41.5 - 42.5	\$8,548,157.81	\$68,457.00	0.00801	64.26
42.5 - 43.5	\$8,081,767.60	\$63,217.00	0.00782	63.75
43.5 - 44.5	\$7,486,636.72	\$67,635.00	0.00903	63.25
44.5 - 45.5	\$6,836,763.05	\$53,863.00	0.00788	62.68
45.5 - 46.5	\$6,224,337.69	\$47,967.00	0.00771	62.18
46.5 - 47.5	\$5,597,701.18	\$45,922.00	0.00820	61.70
47.5 - 48.5	\$4,953,912.26	\$51,836.00	0.01046	61.20
48.5 - 49.5	\$4,510,244.82	\$29,002.00	0.00643	60.56
49.5 - 50.5	\$3,847,762.92	\$21,990.00	0.00572	60.17
50.5 - 51.5	\$3,209,954.19	\$11,694.00	0.00364	59.82
51.5 - 52.5	\$2,741,379.45	\$8,573.00	0.00313	59.61
52.5 - 53.5	\$2,133,396.34	\$5,198.00	0.00244	59.42
53.5 - 54.5	\$1,540,329.12	\$4,746.00	0.00308	59.28
54.5 - 55.5	\$1,084,150.38	\$4,058.00	0.00374	59.09
55.5 - 56.5	\$751,211.81	\$2,048.00	0.00273	58.87
56.5 - 57.5	\$594,751.89	\$4,651.00	0.00782	58.71
57.5 - 58.5	\$460,660.47	\$4,673.00	0.01014	58.25
58.5 - 59.5	\$409,754.59	\$585.00	0.00143	58.25
59.5 - 60.5	\$370,923.92	\$3,814.00	0.01028	57.66
60.5 - 61.5	\$341,232.85	\$0.00	0.00000	57.58
61.5 - 62.5	\$0.00	\$0.00	0.00000	56.99
62.5 - 63.5	\$0.00	\$0.00	0.00000	56.99
63.5 - 64.5	\$0.00	\$0.00	0.00000	56.99
64.5 - 65.5	\$0.00	\$0.00	0.00000	56.99
65.5 - 66.5	\$0.00	\$0.00	0.00000	56.99
66.5 - 67.5	\$0.00	\$0.00	0.00000	56.99
67.5 - 68.5	\$0.00	\$0.00	0.00000	56.99
68.5 - 69.5	\$0.00	\$0.00	0.00000	56.99
69.5 - 70.5	\$0.00	\$0.00	0.00000	56.99
70.5 - 71.5	\$0.00	\$0.00	0.00000	56.99
71.5 - 72.5	\$0.00	\$0.00	0.00000	56.99
72.5 - 73.5	\$0.00	\$0.00	0.00000	56.99

Kentucky Utilities

All Divisions

367.00 UNDERGROUND CONDUCTORS & DEVICES

Original And Smooth Survivor Curves



Kentucky Utilities

All Divisions

367.00 UNDERGROUND CONDUCTORS & DEVICES

Observed Life Table

Retirement Expr. 1952 TO 2002

Placement Years 1938 TO 2002

<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
0.0 - 0.5	\$52,430,618.32	\$254,366.00	0.00485	100.00
0.5 - 1.5	\$46,574,691.33	\$366,211.00	0.00786	99.51
1.5 - 2.5	\$39,762,156.17	\$238,312.00	0.00599	98.73
2.5 - 3.5	\$33,659,788.50	\$204,117.00	0.00606	98.14
3.5 - 4.5	\$29,163,235.27	\$133,578.00	0.00458	97.55
4.5 - 5.5	\$25,374,050.32	\$117,421.00	0.00463	97.10
5.5 - 6.5	\$21,714,700.77	\$91,689.00	0.00422	96.65
6.5 - 7.5	\$18,183,563.88	\$107,181.00	0.00589	96.24
7.5 - 8.5	\$13,907,990.36	\$114,050.00	0.00820	95.67
8.5 - 9.5	\$11,302,368.29	\$58,861.00	0.00521	94.89
9.5 - 10.5	\$10,204,915.32	\$107,871.00	0.01057	94.40
10.5 - 11.5	\$9,436,758.29	\$67,250.00	0.00713	93.40
11.5 - 12.5	\$8,658,766.76	\$121,618.00	0.01405	92.73
12.5 - 13.5	\$8,047,397.14	\$77,534.00	0.00963	91.43
13.5 - 14.5	\$6,728,830.13	\$45,363.00	0.00674	90.55
14.5 - 15.5	\$5,888,979.05	\$87,677.00	0.01489	89.94
15.5 - 16.5	\$4,875,235.23	\$30,378.00	0.00623	88.60
16.5 - 17.5	\$4,330,521.21	\$78,781.00	0.01819	88.05
17.5 - 18.5	\$3,931,976.23	\$33,344.00	0.00848	86.45
18.5 - 19.5	\$3,549,458.45	\$36,368.00	0.01025	85.71
19.5 - 20.5	\$3,174,956.28	\$18,120.00	0.00571	84.83
20.5 - 21.5	\$2,853,493.85	\$17,132.00	0.00600	84.35
21.5 - 22.5	\$2,490,255.61	\$26,056.00	0.01046	83.84
22.5 - 23.5	\$2,035,347.63	\$15,327.00	0.00753	82.97
23.5 - 24.5	\$1,661,097.42	\$13,865.00	0.00835	82.34
24.5 - 25.5	\$1,366,219.99	\$12,791.00	0.00936	81.65
25.5 - 26.5	\$1,153,436.81	\$5,307.00	0.00460	80.89
26.5 - 27.5	\$880,152.34	\$1,539.00	0.00175	80.52
27.5 - 28.5	\$627,347.19	\$5,253.00	0.00837	80.38
28.5 - 29.5	\$315,501.18	\$4,348.00	0.01378	79.70
29.5 - 30.5	\$252,862.87	\$1,207.00	0.00477	78.61
30.5 - 31.5	\$137,993.12	\$4,118.00	0.02984	78.23
31.5 - 32.5	\$118,376.77	\$0.00	0.00000	75.90
32.5 - 33.5	\$97,713.61	\$124.00	0.00127	75.90
33.5 - 34.5	\$42,733.12	\$0.00	0.00000	75.80
34.5 - 35.5	\$16,441.67	\$248.00	0.01508	75.80
35.5 - 36.5	\$11,039.17	\$4,155.00	0.37639	74.66

Kentucky Utilities
All Divisions
367.00 UNDERGROUND CONDUCTORS & DEVICES

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1938 TO 2002

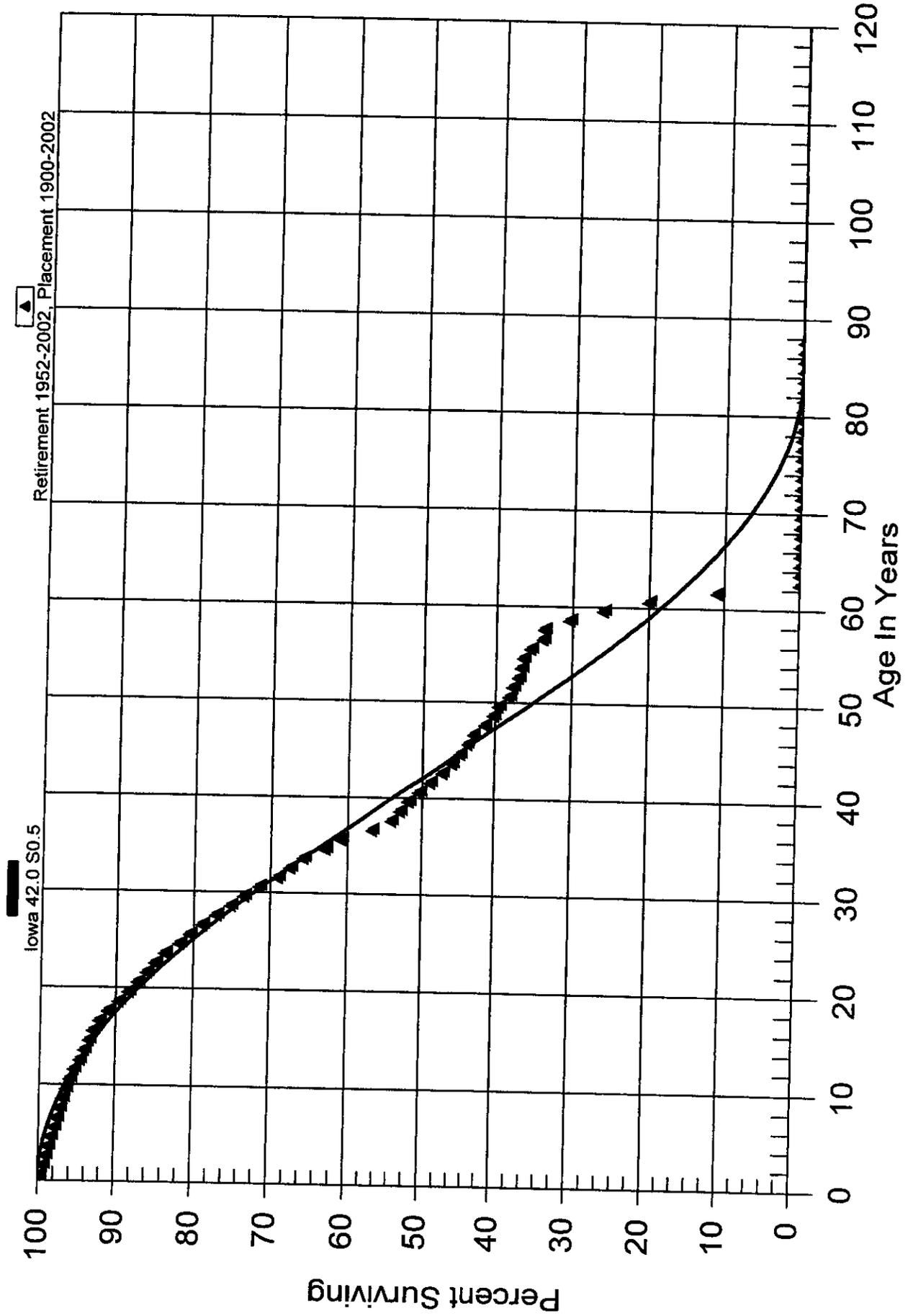
<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
36.5 - 37.5	\$3,588.03	\$2,292.00	0.63879	46.56
37.5 - 38.5	\$844.11	\$0.00	0.00000	16.82
38.5 - 39.5	\$668.56	\$0.00	0.00000	16.82
39.5 - 40.5	\$403.94	\$0.00	0.00000	16.82
40.5 - 41.5	\$403.94	\$0.00	0.00000	16.82
41.5 - 42.5	\$403.94	\$0.00	0.00000	16.82
42.5 - 43.5	\$403.94	\$0.00	0.00000	16.82
43.5 - 44.5	\$531.94	\$0.00	0.00000	16.82
44.5 - 45.5	\$531.94	\$0.00	0.00000	16.82
45.5 - 46.5	\$531.94	\$0.00	0.00000	16.82
46.5 - 47.5	\$531.94	\$0.00	0.00000	16.82
47.5 - 48.5	\$531.94	\$0.00	0.00000	16.82
48.5 - 49.5	\$531.94	\$0.00	0.00000	16.82
49.5 - 50.5	\$531.94	\$0.00	0.00000	16.82
50.5 - 51.5	\$531.94	\$0.00	0.00000	16.82
51.5 - 52.5	\$404.26	\$0.00	0.00000	16.82
52.5 - 53.5	\$404.26	\$0.00	0.00000	16.82
53.5 - 54.5	\$3,873.26	\$0.00	0.00000	16.82
54.5 - 55.5	\$3,873.26	\$0.00	0.00000	16.82
55.5 - 56.5	\$3,873.26	\$528.00	0.13632	16.82
56.5 - 57.5	\$3,345.26	\$0.00	0.00000	14.52
57.5 - 58.5	\$3,345.26	\$0.00	0.00000	14.52
58.5 - 59.5	\$3,345.26	\$0.00	0.00000	14.52
59.5 - 60.5	\$3,345.26	\$0.00	0.00000	14.52
60.5 - 61.5	\$3,345.26	\$0.00	0.00000	14.52
61.5 - 62.5	\$0.00	\$0.00	0.00000	14.52
62.5 - 63.5	\$0.00	\$0.00	0.00000	14.52
63.5 - 64.5	\$0.00	\$0.00	0.00000	14.52

Kentucky Utilities

All Divisions

368.00 LINE TRANSFORMERS

Original And Smooth Survivor Curves



Kentucky Utilities
All Divisions
368.00 LINE TRANSFORMERS

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1900 TO 2002

<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
0.0 - 0.5	\$234,818,218.72	\$284,615.00	0.00121	100.00
0.5 - 1.5	\$228,911,481.26	\$889,861.00	0.00389	99.88
1.5 - 2.5	\$218,561,051.46	\$741,385.00	0.00339	99.49
2.5 - 3.5	\$207,219,267.50	\$673,172.00	0.00325	99.15
3.5 - 4.5	\$199,297,122.25	\$720,538.00	0.00362	98.83
4.5 - 5.5	\$189,698,247.99	\$683,129.00	0.00360	98.47
5.5 - 6.5	\$179,950,350.01	\$691,609.00	0.00384	98.12
6.5 - 7.5	\$170,610,609.10	\$590,812.00	0.00346	97.74
7.5 - 8.5	\$160,432,441.04	\$650,578.00	0.00406	97.40
8.5 - 9.5	\$150,601,266.63	\$629,907.00	0.00418	97.01
9.5 - 10.5	\$141,490,665.63	\$658,120.00	0.00465	96.60
10.5 - 11.5	\$134,317,633.32	\$814,070.00	0.00606	96.15
11.5 - 12.5	\$127,609,732.18	\$963,076.00	0.00755	95.57
12.5 - 13.5	\$120,009,175.88	\$731,121.00	0.00609	94.85
13.5 - 14.5	\$112,382,956.84	\$707,217.00	0.00629	94.27
14.5 - 15.5	\$103,059,164.18	\$589,805.00	0.00572	93.68
15.5 - 16.5	\$96,435,379.72	\$819,766.00	0.00850	93.14
16.5 - 17.5	\$90,237,194.99	\$1,109,972.00	0.01230	92.35
17.5 - 18.5	\$84,360,710.52	\$1,292,876.00	0.01533	91.21
18.5 - 19.5	\$79,110,051.67	\$1,150,307.00	0.01454	89.82
19.5 - 20.5	\$72,389,491.64	\$970,093.00	0.01340	88.51
20.5 - 21.5	\$66,231,917.63	\$868,584.00	0.01311	87.32
21.5 - 22.5	\$61,908,214.71	\$794,786.00	0.01284	86.18
22.5 - 23.5	\$57,690,711.73	\$826,668.00	0.01433	85.07
23.5 - 24.5	\$51,946,993.91	\$1,151,044.00	0.02216	83.85
24.5 - 25.5	\$45,873,424.07	\$760,676.00	0.01658	82.00
25.5 - 26.5	\$40,037,366.57	\$795,740.00	0.01987	80.64
26.5 - 27.5	\$36,577,357.36	\$846,909.00	0.02315	79.03
27.5 - 28.5	\$33,629,765.44	\$808,914.00	0.02405	77.20
28.5 - 29.5	\$28,234,643.20	\$676,969.00	0.02398	75.35
29.5 - 30.5	\$23,783,680.52	\$635,130.00	0.02670	73.54
30.5 - 31.5	\$20,853,414.70	\$702,535.00	0.03369	71.58
31.5 - 32.5	\$18,020,931.12	\$411,302.00	0.02282	69.16
32.5 - 33.5	\$15,574,205.58	\$401,650.00	0.02579	67.59
33.5 - 34.5	\$13,712,801.95	\$582,634.00	0.04249	65.84
34.5 - 35.5	\$12,144,490.23	\$386,020.00	0.03179	63.05
35.5 - 36.5	\$10,288,097.70	\$716,693.00	0.06966	61.04

Kentucky Utilities
All Divisions
368.00 LINE TRANSFORMERS

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1900 TO 2002

<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
36.5 - 37.5	\$8,612,831.50	\$403,888.00	0.04689	
37.5 - 38.5	\$7,442,310.59	\$157,595.00	0.02118	56.79
38.5 - 39.5	\$6,721,960.09	\$134,914.00	0.02007	54.13
39.5 - 40.5	\$6,039,103.40	\$161,343.00	0.02672	52.98
40.5 - 41.5	\$5,313,664.53	\$150,189.00	0.02826	51.92
41.5 - 42.5	\$4,696,710.46	\$160,753.00	0.03423	50.53
42.5 - 43.5	\$4,131,787.47	\$114,532.00	0.02772	49.10
43.5 - 44.5	\$3,419,697.73	\$82,502.00	0.02413	47.42
44.5 - 45.5	\$2,911,880.76	\$69,471.00	0.02386	46.11
45.5 - 46.5	\$2,461,060.74	\$46,189.00	0.01877	44.99
46.5 - 47.5	\$2,423,458.82	\$87,084.00	0.03593	43.92
47.5 - 48.5	\$2,048,339.28	\$58,573.00	0.02860	43.10
48.5 - 49.5	\$1,760,971.56	\$27,422.00	0.01557	41.55
49.5 - 50.5	\$1,582,185.74	\$54,443.00	0.03441	40.36
50.5 - 51.5	\$1,260,179.03	\$16,537.00	0.01312	39.73
51.5 - 52.5	\$1,108,442.06	\$20,150.00	0.01818	38.36
52.5 - 53.5	\$961,908.37	\$10,025.00	0.01042	37.86
53.5 - 54.5	\$847,429.75	\$5,361.00	0.00633	37.17
54.5 - 55.5	\$785,569.20	\$21,217.00	0.02701	36.78
55.5 - 56.5	\$699,950.46	\$32,149.00	0.04593	36.55
56.5 - 57.5	\$609,143.38	\$2,136.00	0.00351	35.56
57.5 - 58.5	\$570,945.15	\$56,064.00	0.09820	33.93
58.5 - 59.5	\$502,232.59	\$72,065.00	0.14349	33.81
59.5 - 60.5	\$424,235.37	\$97,593.00	0.23004	30.49
60.5 - 61.5	\$322,827.05	\$145,807.00	0.45166	26.12
61.5 - 62.5	\$48,813.00	\$48,376.00	0.99105	20.11
62.5 - 63.5	\$437.00	\$0.00	0.00000	11.03
63.5 - 64.5	\$437.00	\$0.00	0.00000	0.10
64.5 - 65.5	\$437.00	\$0.00	0.00000	0.10
65.5 - 66.5	\$437.00	\$0.00	0.00000	0.10
66.5 - 67.5	\$437.00	\$0.00	0.00000	0.10
67.5 - 68.5	\$437.00	\$0.00	0.00000	0.10
68.5 - 69.5	\$437.00	\$0.00	0.00000	0.10
69.5 - 70.5	\$437.00	\$0.00	0.00000	0.10
70.5 - 71.5	\$437.00	\$0.00	0.00000	0.10
71.5 - 72.5	\$437.00	\$0.00	0.00000	0.10
72.5 - 73.5	\$437.00	\$0.00	0.00000	0.10

Kentucky Utilities
All Divisions
368.00 LINE TRANSFORMERS

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1900 TO 2002

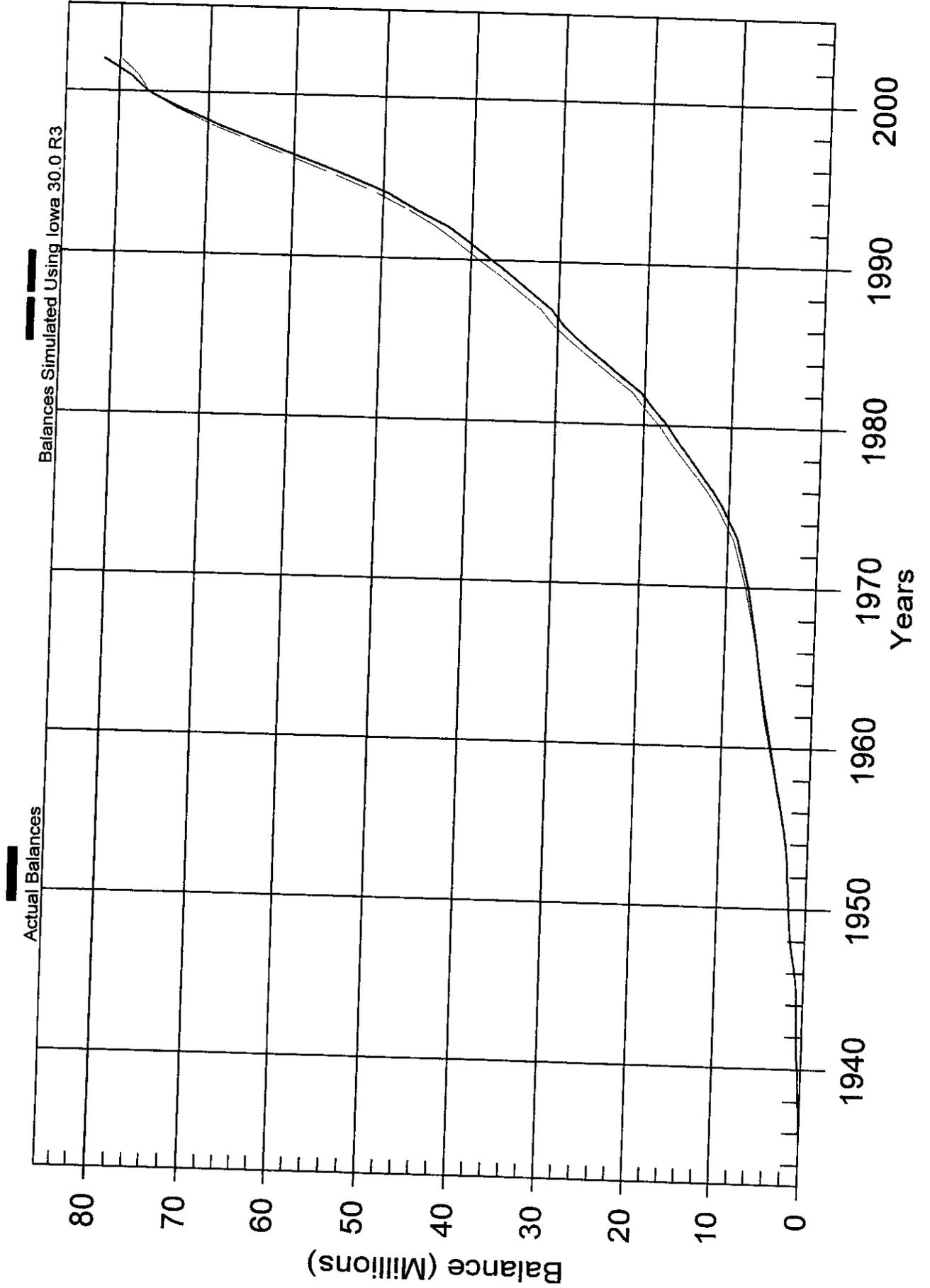
<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
73.5 - 74.5	\$437.00	\$0.00	0.00000	0.10
74.5 - 75.5	\$437.00	\$0.00	0.00000	0.10
75.5 - 76.5	\$437.00	\$0.00	0.00000	0.10
76.5 - 77.5	\$437.00	\$0.00	0.00000	0.10
77.5 - 78.5	\$437.00	\$0.00	0.00000	0.10
78.5 - 79.5	\$437.00	\$0.00	0.00000	0.10
79.5 - 80.5	\$437.00	\$0.00	0.00000	0.10
80.5 - 81.5	\$437.00	\$399.00	0.91304	0.10
81.5 - 82.5	\$38.00	\$0.00	0.00000	0.01
82.5 - 83.5	\$38.00	\$0.00	0.00000	0.01
83.5 - 84.5	\$38.00	\$0.00	0.00000	0.01
84.5 - 85.5	\$38.00	\$0.00	0.00000	0.01
85.5 - 86.5	\$38.00	\$0.00	0.00000	0.01
86.5 - 87.5	\$38.00	\$0.00	0.00000	0.01

Kentucky Utilities

All Divisions

369.00 SERVICES

Actual And Simulated Balances

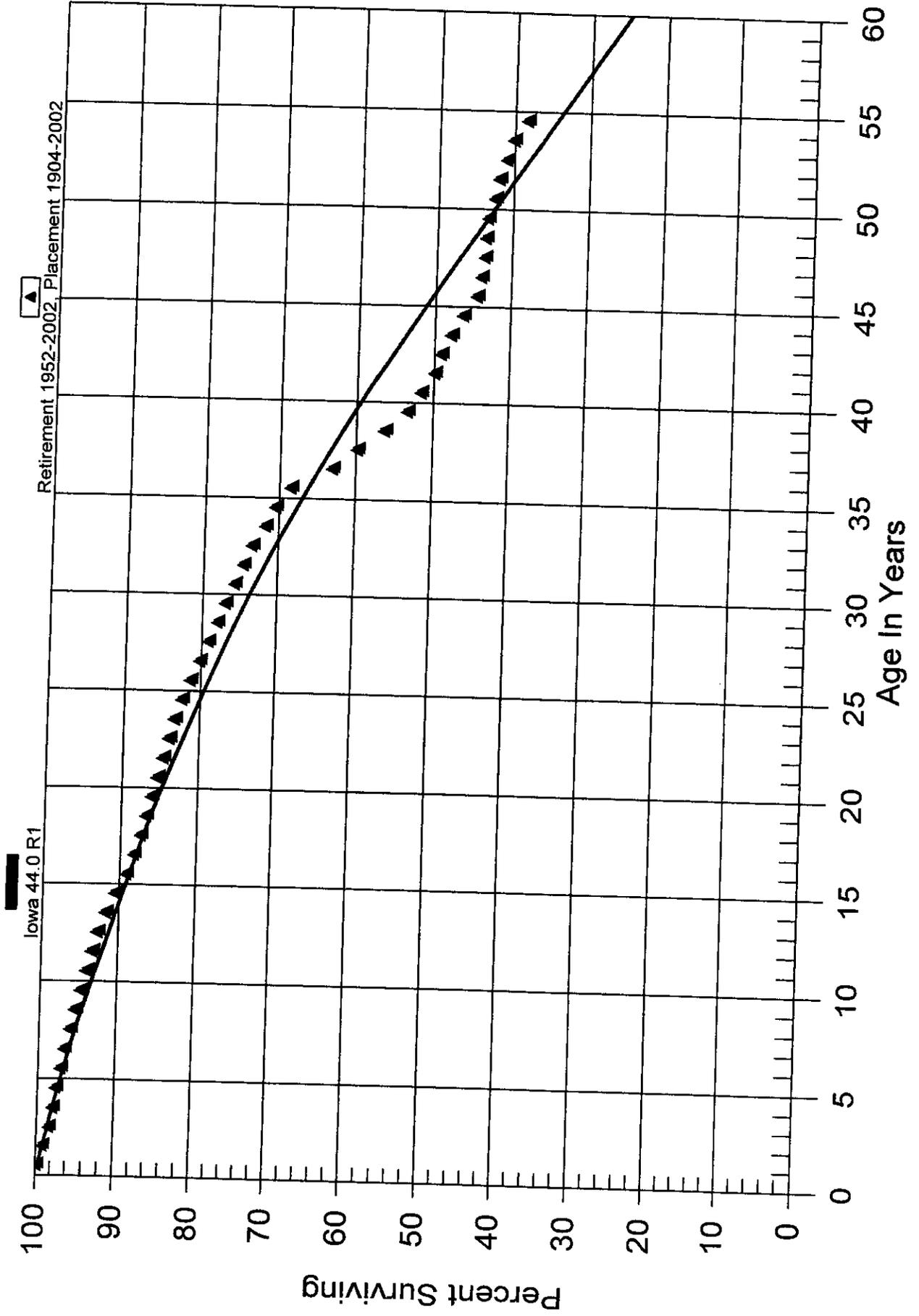


Kentucky Utilities

All Divisions

370.00 METERS

Original And Smooth Survivor Curves



Kentucky Utilities

All Divisions

370.00 METERS

Observed Life Table

Retirement Expr. 1952 TO 2002

Placement Years 1904 TO 2002

<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
0.0 - 0.5	\$72,183,685.20	\$4,293.00	0.00006	100.00
0.5 - 1.5	\$70,617,499.84	\$532,613.00	0.00754	99.99
1.5 - 2.5	\$68,099,065.34	\$577,557.00	0.00848	99.24
2.5 - 3.5	\$65,384,016.16	\$308,885.00	0.00472	98.40
3.5 - 4.5	\$63,546,162.97	\$232,997.00	0.00367	97.93
4.5 - 5.5	\$61,394,684.87	\$348,348.00	0.00567	97.57
5.5 - 6.5	\$58,526,540.01	\$281,303.00	0.00481	97.02
6.5 - 7.5	\$55,444,328.37	\$392,203.00	0.00707	96.55
7.5 - 8.5	\$52,799,083.97	\$310,842.00	0.00589	95.87
8.5 - 9.5	\$50,642,349.31	\$351,604.00	0.00694	95.31
9.5 - 10.5	\$48,780,702.47	\$328,564.00	0.00674	94.65
10.5 - 11.5	\$47,309,769.31	\$300,348.00	0.00635	94.01
11.5 - 12.5	\$44,395,158.53	\$284,712.00	0.00641	93.41
12.5 - 13.5	\$42,935,466.09	\$456,777.00	0.01064	92.81
13.5 - 14.5	\$41,097,203.27	\$513,848.00	0.01250	91.82
14.5 - 15.5	\$39,091,816.91	\$616,902.00	0.01578	90.68
15.5 - 16.5	\$37,062,535.30	\$382,676.00	0.01033	89.25
16.5 - 17.5	\$35,222,456.27	\$334,376.00	0.00949	88.32
17.5 - 18.5	\$33,623,846.65	\$266,875.00	0.00794	87.49
18.5 - 19.5	\$32,142,269.48	\$247,893.00	0.00771	86.79
19.5 - 20.5	\$30,348,296.72	\$241,143.00	0.00795	86.12
20.5 - 21.5	\$28,882,823.13	\$241,617.00	0.00837	85.44
21.5 - 22.5	\$27,671,445.20	\$225,322.00	0.00814	84.72
22.5 - 23.5	\$26,480,922.61	\$193,442.00	0.00730	84.03
23.5 - 24.5	\$24,350,174.10	\$255,571.00	0.01050	83.42
24.5 - 25.5	\$22,499,363.23	\$288,720.00	0.01283	82.54
25.5 - 26.5	\$20,231,352.65	\$287,595.00	0.01422	81.48
26.5 - 27.5	\$18,690,203.69	\$260,412.00	0.01393	80.33
27.5 - 28.5	\$17,638,653.93	\$260,444.00	0.01477	79.21
28.5 - 29.5	\$15,542,414.69	\$203,958.00	0.01312	78.04
29.5 - 30.5	\$14,303,229.76	\$225,542.00	0.01577	77.01
30.5 - 31.5	\$13,121,289.03	\$187,514.00	0.01429	75.80
31.5 - 32.5	\$12,125,843.71	\$184,997.00	0.01526	74.72
32.5 - 33.5	\$11,298,942.32	\$265,796.00	0.02352	73.58
33.5 - 34.5	\$10,347,109.43	\$187,310.00	0.01810	71.84
34.5 - 35.5	\$9,583,109.89	\$264,016.00	0.02755	70.54
35.5 - 36.5	\$8,808,298.77	\$695,635.00	0.07897	68.60

Kentucky Utilities
All Divisions
370.00 METERS
Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1904 TO 2002

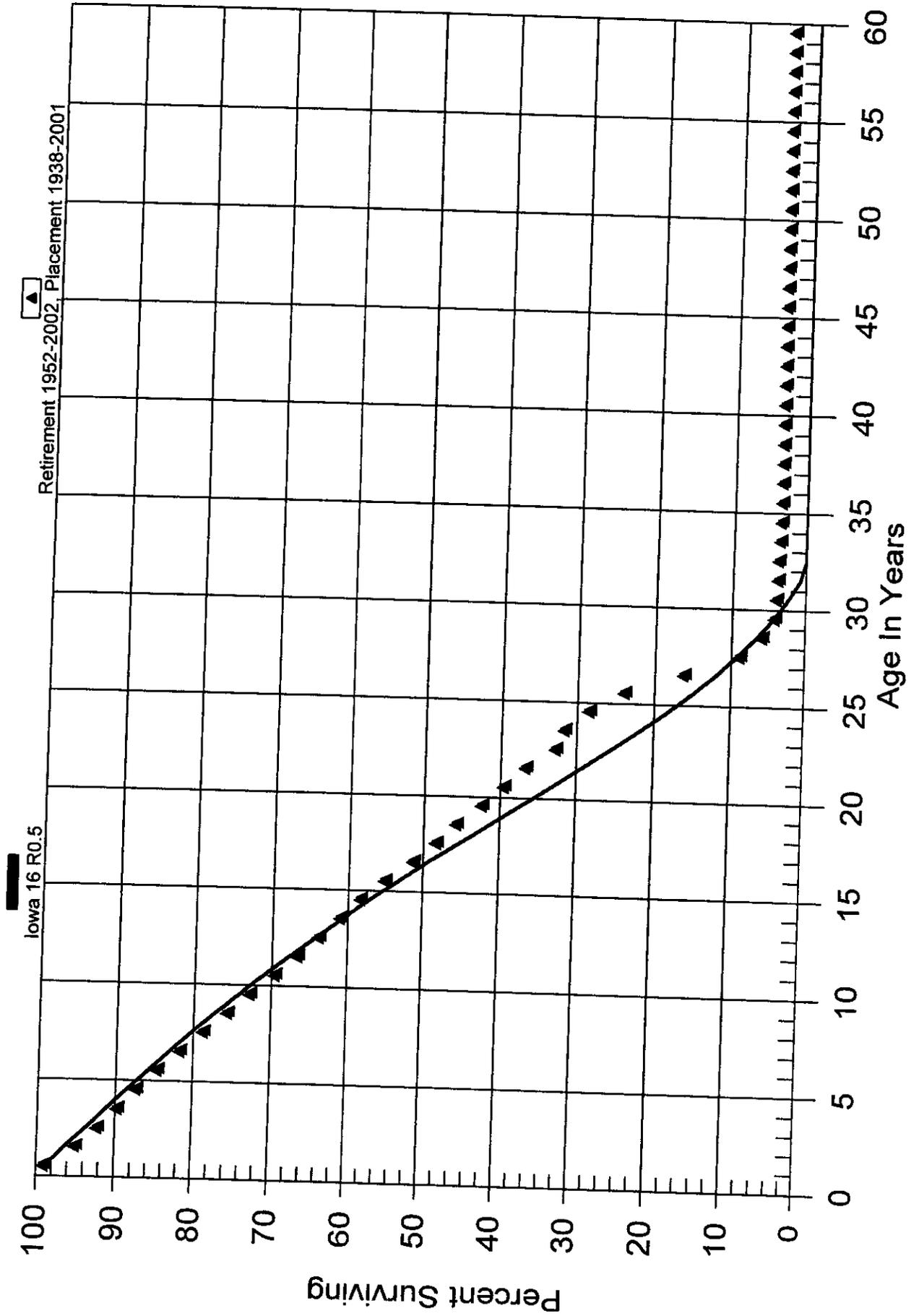
<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
36.5 - 37.5	\$7,571,968.30	\$383,650.00	0.05067	
37.5 - 38.5	\$6,589,130.74	\$383,200.00	0.05816	63.18
38.5 - 39.5	\$5,714,799.80	\$299,146.00	0.05235	59.98
39.5 - 40.5	\$4,958,072.82	\$162,573.00	0.03279	56.49
40.5 - 41.5	\$4,401,479.97	\$152,086.00	0.03455	53.54
41.5 - 42.5	\$3,891,541.39	\$62,682.00	0.01611	51.78
42.5 - 43.5	\$3,490,701.58	\$88,737.00	0.02542	49.99
43.5 - 44.5	\$3,090,628.26	\$98,971.00	0.03202	49.19
44.5 - 45.5	\$2,638,925.55	\$97,445.00	0.03693	47.94
45.5 - 46.5	\$2,274,129.62	\$28,848.00	0.01269	46.40
46.5 - 47.5	\$2,045,973.92	\$18,920.00	0.00925	44.69
47.5 - 48.5	\$1,877,167.00	\$1,952.00	0.00104	44.12
48.5 - 49.5	\$1,653,319.82	\$8,615.00	0.00521	43.71
49.5 - 50.5	\$1,491,299.62	\$30,269.00	0.02030	43.67
50.5 - 51.5	\$1,207,967.06	\$14,093.00	0.01167	43.44
51.5 - 52.5	\$930,632.76	\$21,493.00	0.02310	42.56
52.5 - 53.5	\$686,492.27	\$14,652.00	0.02134	42.06
53.5 - 54.5	\$558,715.27	\$24,087.00	0.04311	41.09
54.5 - 55.5	\$444,064.47	\$9,287.00	0.02091	40.21
55.5 - 56.5	\$332,699.54	\$86.00	0.00026	38.48
56.5 - 57.5	\$286,532.55	\$10.00	0.00003	37.67
57.5 - 58.5	\$254,119.69	\$188.00	0.00074	37.66
58.5 - 59.5	\$238,948.12	\$10,672.00	0.04466	37.66
59.5 - 60.5	\$223,516.53	\$0.00	0.00000	37.64
60.5 - 61.5	\$214,680.88	\$44,963.00	0.20944	35.95
				35.95

Kentucky Utilities

All Divisions

371.00 INSTALLATIONS ON CUST.S' PREMISES

Original And Smooth Survivor Curves



Kentucky Utilities
All Divisions
371.00 INSTALLATIONS ON CUST.S' PREMISES

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1938 TO 2001

Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
0.0 - 0.5	\$28,134,694.33	\$224,710.00	0.00799	100.00
0.5 - 1.5	\$27,909,984.33	\$1,110,271.00	0.03978	99.20
1.5 - 2.5	\$26,702,699.58	\$774,921.00	0.02902	95.26
2.5 - 3.5	\$25,473,666.22	\$689,165.00	0.02705	92.49
3.5 - 4.5	\$22,852,737.77	\$601,405.00	0.02632	89.99
4.5 - 5.5	\$20,092,616.28	\$625,602.00	0.03114	87.62
5.5 - 6.5	\$17,463,861.22	\$604,337.00	0.03461	84.89
6.5 - 7.5	\$15,128,433.06	\$555,918.00	0.03675	81.95
7.5 - 8.5	\$13,076,089.91	\$504,707.00	0.03860	78.94
8.5 - 9.5	\$11,174,558.45	\$431,517.00	0.03862	75.90
9.5 - 10.5	\$9,400,935.55	\$411,464.00	0.04377	72.97
10.5 - 11.5	\$8,112,956.64	\$333,220.00	0.04107	69.77
11.5 - 12.5	\$7,246,130.05	\$302,653.00	0.04177	66.91
12.5 - 13.5	\$6,345,752.18	\$282,375.00	0.04450	64.11
13.5 - 14.5	\$5,450,974.90	\$246,599.00	0.04524	61.26
14.5 - 15.5	\$5,000,485.17	\$282,744.00	0.05654	58.49
15.5 - 16.5	\$4,543,453.93	\$306,517.00	0.06746	55.18
16.5 - 17.5	\$3,848,028.46	\$220,094.00	0.05720	51.46
17.5 - 18.5	\$3,427,121.98	\$181,684.00	0.05301	48.51
18.5 - 19.5	\$2,876,449.60	\$209,937.00	0.07298	45.94
19.5 - 20.5	\$2,309,312.64	\$156,495.00	0.06777	42.59
20.5 - 21.5	\$1,801,085.37	\$128,456.00	0.07132	39.70
21.5 - 22.5	\$1,295,564.98	\$138,758.00	0.10710	36.87
22.5 - 23.5	\$1,082,354.59	\$37,916.00	0.03503	32.92
23.5 - 24.5	\$883,180.51	\$87,606.00	0.09919	31.77
24.5 - 25.5	\$758,644.24	\$121,770.00	0.16051	28.62
25.5 - 26.5	\$489,400.25	\$156,934.00	0.32067	24.02
26.5 - 27.5	\$191,657.96	\$84,988.00	0.44344	16.32
27.5 - 28.5	\$101,326.27	\$31,773.00	0.31357	9.08
28.5 - 29.5	\$67,595.06	\$17,812.00	0.26351	6.24
29.5 - 30.5	\$4,035.49	\$197.00	0.04882	4.59
30.5 - 31.5	\$3,420.68	\$113.00	0.03303	4.37
31.5 - 32.5	\$3,307.68	\$18.00	0.00544	4.22
32.5 - 33.5	\$3,289.68	\$124.00	0.03769	4.20
33.5 - 34.5	\$2,232.91	\$40.00	0.01791	4.04
34.5 - 35.5	\$1,917.38	\$36.00	0.01878	3.97
35.5 - 36.5	\$1,718.53	\$0.00	0.00000	3.90

Kentucky Utilities
All Divisions
371.00 INSTALLATIONS ON CUST.S' PREMISES

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1938 TO 2001

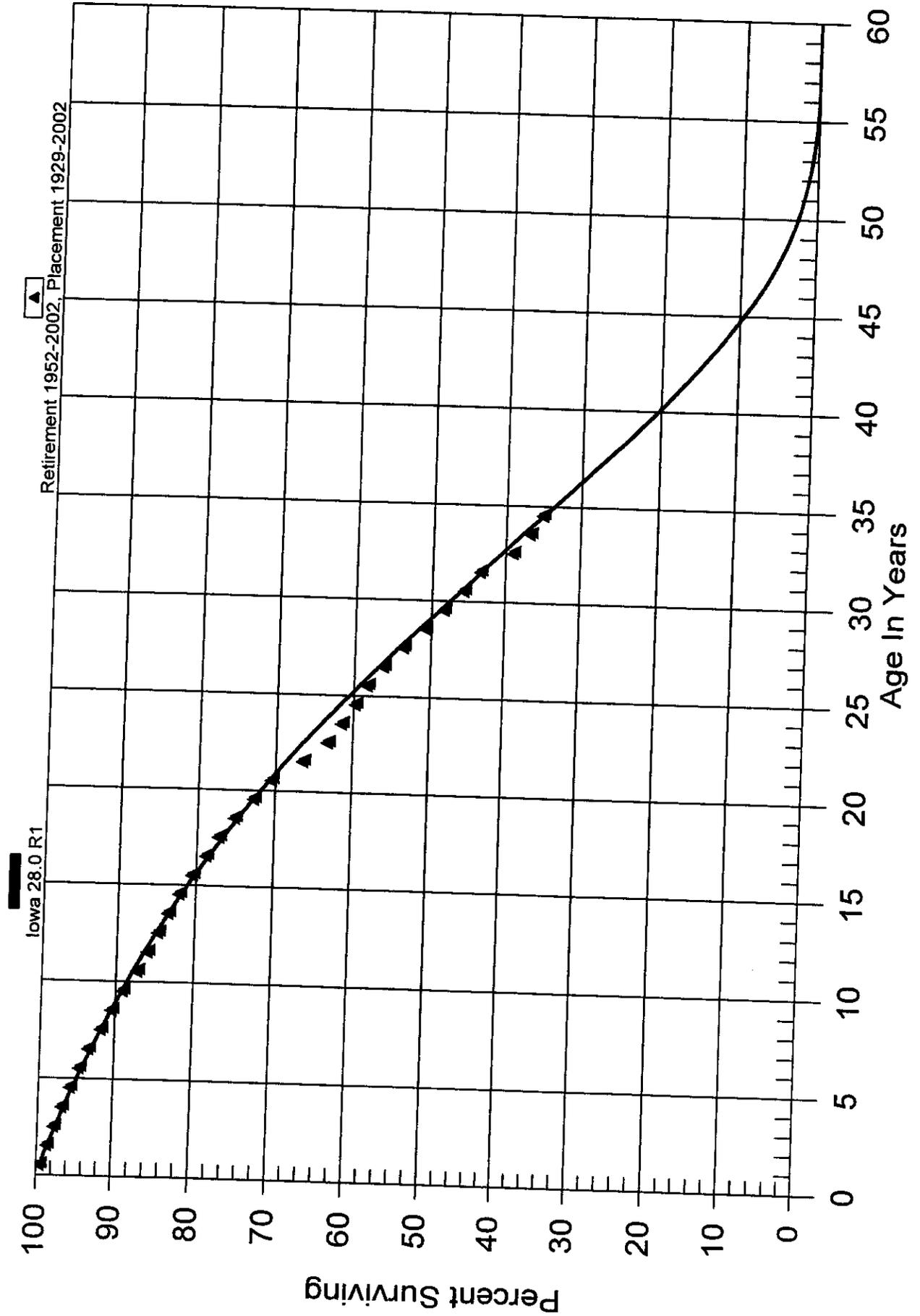
<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
36.5 - 37.5	\$1,718.53	\$0.00	0.00000	
37.5 - 38.5	\$1,718.53	\$0.00	0.00000	3.90
38.5 - 39.5	\$1,718.53	\$0.00	0.00000	3.90
39.5 - 40.5	\$977.47	\$0.00	0.00000	3.90
40.5 - 41.5	\$0.00	\$0.00	0.00000	3.90
41.5 - 42.5	\$0.00	\$0.00	0.00000	3.90
42.5 - 43.5	\$0.00	\$0.00	0.00000	3.90
43.5 - 44.5	\$0.00	\$0.00	0.00000	3.90
44.5 - 45.5	\$0.00	\$0.00	0.00000	3.90
45.5 - 46.5	\$0.00	\$0.00	0.00000	3.90
46.5 - 47.5	\$0.00	\$0.00	0.00000	3.90
47.5 - 48.5	\$0.00	\$0.00	0.00000	3.90
48.5 - 49.5	\$0.00	\$0.00	0.00000	3.90
49.5 - 50.5	\$0.00	\$0.00	0.00000	3.90
50.5 - 51.5	\$0.00	\$0.00	0.00000	3.90
51.5 - 52.5	\$0.00	\$0.00	0.00000	3.90
52.5 - 53.5	\$0.00	\$0.00	0.00000	3.90
53.5 - 54.5	\$0.00	\$0.00	0.00000	3.90
54.5 - 55.5	\$0.00	\$0.00	0.00000	3.90
55.5 - 56.5	\$0.00	\$0.00	0.00000	3.90
56.5 - 57.5	\$0.00	\$0.00	0.00000	3.90
57.5 - 58.5	\$0.00	\$0.00	0.00000	3.90
58.5 - 59.5	\$0.00	\$0.00	0.00000	3.90
59.5 - 60.5	\$0.00	\$0.00	0.00000	3.90
60.5 - 61.5	\$0.00	\$0.00	0.00000	3.90
61.5 - 62.5	\$0.00	\$0.00	0.00000	3.90
62.5 - 63.5	\$0.00	\$0.00	0.00000	3.90
63.5 - 64.5	\$0.00	\$0.00	0.00000	3.90

Kentucky Utilities

All Divisions

373.00 STREET LIGHTING & SINGAL SYSTEMS

Original And Smooth Survivor Curves



Kentucky Utilities
All Divisions
373.00 STREET LIGHTING & SINGAL SYSTEMS

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1929 TO 2002

Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
0.0 - 0.5	\$55,437,543.51	\$181,864.00	0.00328	100.00
0.5 - 1.5	\$51,940,836.03	\$464,311.00	0.00894	99.67
1.5 - 2.5	\$48,684,897.81	\$445,308.00	0.00915	98.78
2.5 - 3.5	\$44,680,402.26	\$465,108.00	0.01041	97.88
3.5 - 4.5	\$40,713,607.33	\$434,226.00	0.01067	96.86
4.5 - 5.5	\$38,662,378.12	\$451,873.00	0.01169	95.83
5.5 - 6.5	\$35,761,858.45	\$440,481.00	0.01232	94.71
6.5 - 7.5	\$32,022,218.89	\$533,094.00	0.01665	93.54
7.5 - 8.5	\$29,854,711.11	\$445,037.00	0.01491	91.98
8.5 - 9.5	\$26,086,385.21	\$396,923.00	0.01522	90.61
9.5 - 10.5	\$24,768,956.41	\$497,337.00	0.02008	89.23
10.5 - 11.5	\$23,457,816.37	\$337,404.00	0.01438	87.44
11.5 - 12.5	\$21,193,164.35	\$321,597.00	0.01517	86.18
12.5 - 13.5	\$19,417,643.40	\$287,928.00	0.01483	84.87
13.5 - 14.5	\$18,340,634.93	\$296,259.00	0.01615	83.62
14.5 - 15.5	\$15,809,799.51	\$319,922.00	0.02024	82.27
15.5 - 16.5	\$14,333,604.94	\$305,940.00	0.02134	80.60
16.5 - 17.5	\$12,408,466.59	\$247,095.00	0.01991	78.88
17.5 - 18.5	\$11,937,443.85	\$307,791.00	0.02578	77.31
18.5 - 19.5	\$10,404,032.73	\$337,343.00	0.03242	75.32
19.5 - 20.5	\$9,797,503.58	\$303,437.00	0.03097	72.87
20.5 - 21.5	\$8,884,035.73	\$513,356.00	0.05778	70.62
21.5 - 22.5	\$7,218,348.30	\$337,545.00	0.04676	66.54
22.5 - 23.5	\$6,851,277.19	\$193,724.00	0.02828	63.43
23.5 - 24.5	\$5,520,637.97	\$156,854.00	0.02841	61.63
24.5 - 25.5	\$5,140,440.56	\$130,344.00	0.02536	59.88
25.5 - 26.5	\$4,790,110.29	\$168,178.00	0.03511	58.36
26.5 - 27.5	\$4,479,963.52	\$202,974.00	0.04531	56.31
27.5 - 28.5	\$4,053,680.61	\$214,788.00	0.05299	53.76
28.5 - 29.5	\$3,506,058.34	\$169,573.00	0.04837	50.91
29.5 - 30.5	\$3,122,848.80	\$170,438.00	0.05458	48.45
30.5 - 31.5	\$2,821,623.16	\$135,787.00	0.04812	45.81
31.5 - 32.5	\$2,492,337.27	\$257,572.00	0.10335	43.60
32.5 - 33.5	\$2,200,079.55	\$126,772.00	0.05762	39.10
33.5 - 34.5	\$1,879,986.95	\$85,476.00	0.04547	36.84
34.5 - 35.5	\$1,643,964.77	\$1,720.00	0.00105	35.17
35.5 - 36.5	\$1,450,177.88	\$1,797.00	0.00124	35.13

Kentucky Utilities
All Divisions
373.00 STREET LIGHTING & SINGAL SYSTEMS

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1929 TO 2002

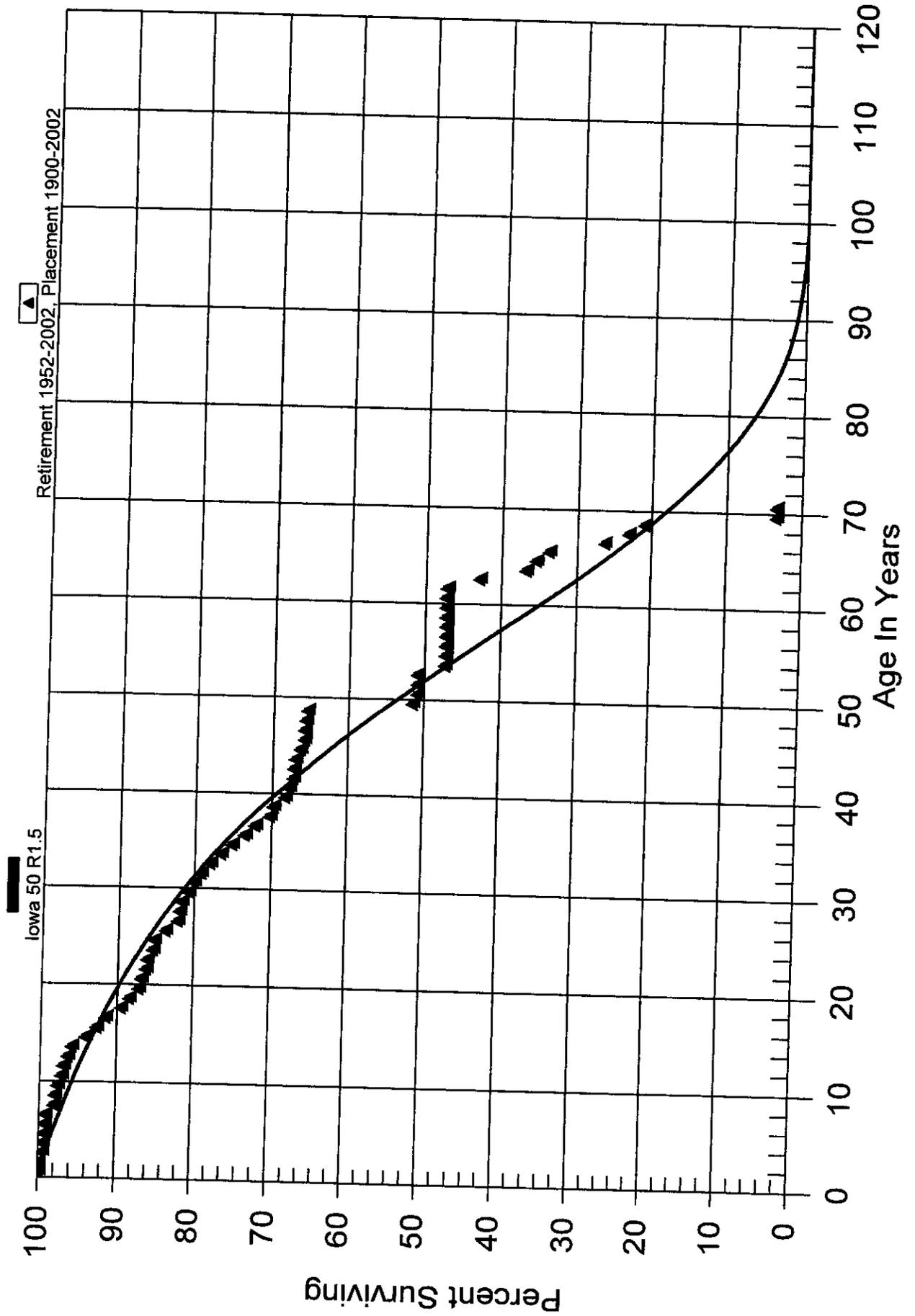
Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
36.5 - 37.5	\$1,133,924.31	\$1,256.00	0.00111	
37.5 - 38.5	\$1,082,735.07	\$2,572.00	0.00238	35.09
38.5 - 39.5	\$896,541.06	\$2,788.00	0.00311	35.05
39.5 - 40.5	\$755,748.01	\$228.00	0.00030	34.97
40.5 - 41.5	\$642,812.40	\$1,189.00	0.00185	34.86
41.5 - 42.5	\$591,062.68	\$1,291.00	0.00218	34.85
42.5 - 43.5	\$534,172.60	\$573.00	0.00107	34.78
43.5 - 44.5	\$478,681.59	\$637.00	0.00133	34.71
44.5 - 45.5	\$423,896.62	\$175.00	0.00041	34.67
45.5 - 46.5	\$382,112.39	\$0.00	0.00000	34.62
46.5 - 47.5	\$335,076.99	\$836.00	0.00249	34.61
47.5 - 48.5	\$281,388.83	\$61.00	0.00022	34.61
48.5 - 49.5	\$246,435.02	\$804.00	0.00326	34.52
49.5 - 50.5	\$206,400.24	\$590.00	0.00286	34.51
50.5 - 51.5	\$195,247.99	\$296.00	0.00152	34.40
51.5 - 52.5	\$183,070.42	\$145.00	0.00079	34.30
52.5 - 53.5	\$175,171.58	\$145.00	0.00083	34.25
53.5 - 54.5	\$164,404.09	\$0.00	0.00000	34.22
54.5 - 55.5	\$148,215.04	\$211.00	0.00142	34.20
55.5 - 56.5	\$138,653.96	\$0.00	0.00000	34.20
56.5 - 57.5	\$134,030.43	\$726.00	0.00542	34.15
57.5 - 58.5	\$132,404.40	\$0.00	0.00000	34.15
58.5 - 59.5	\$131,143.01	\$145.00	0.00111	33.96
59.5 - 60.5	\$130,768.30	\$0.00	0.00000	33.96
60.5 - 61.5	\$126,472.07	\$0.00	0.00000	33.93
61.5 - 62.5	\$3,148.43	\$0.00	0.00000	33.93
62.5 - 63.5	\$3,148.43	\$0.00	0.00000	33.93
63.5 - 64.5	\$3,148.43	\$0.00	0.00000	33.93
64.5 - 65.5	\$3,148.43	\$0.00	0.00000	33.93
65.5 - 66.5	\$3,148.43	\$0.00	0.00000	33.93
66.5 - 67.5	\$3,073.11	\$0.00	0.00000	33.93
67.5 - 68.5	\$3,073.11	\$0.00	0.00000	33.93
68.5 - 69.5	\$3,073.11	\$0.00	0.00000	33.93
69.5 - 70.5	\$3,073.11	\$0.00	0.00000	33.93
70.5 - 71.5	\$0.00	\$0.00	0.00000	33.93
71.5 - 72.5	\$0.00	\$0.00	0.00000	33.93
72.5 - 73.5	\$0.00	\$0.00	0.00000	33.93

Kentucky Utilities

All Divisions

390.10 STRUCT. & IMPROVE. TO OWNED PROPERTY

Original And Smooth Survivor Curves



Kentucky Utilities
All Divisions
390.10 STRUCT. & IMPROVE. TO OWNED PROPERTY

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1900 TO 2002

<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
0.0 - 0.5	\$34,342,675.60	\$0.00	0.00000	100.00
0.5 - 1.5	\$34,326,827.79	\$848.00	0.00002	100.00
1.5 - 2.5	\$33,953,062.40	\$125,392.00	0.00369	100.00
2.5 - 3.5	\$33,215,684.50	\$21,214.00	0.00064	99.63
3.5 - 4.5	\$30,892,436.65	\$26,862.00	0.00087	99.56
4.5 - 5.5	\$30,089,997.51	\$26,599.00	0.00088	99.48
5.5 - 6.5	\$29,666,224.47	\$20,503.00	0.00069	99.39
6.5 - 7.5	\$28,137,579.31	\$311,595.00	0.01107	99.32
7.5 - 8.5	\$25,157,521.83	\$29,810.00	0.00118	98.22
8.5 - 9.5	\$23,132,929.87	\$63,984.00	0.00277	98.11
9.5 - 10.5	\$22,353,776.75	\$120,817.00	0.00540	97.83
10.5 - 11.5	\$21,801,540.34	\$48,483.00	0.00222	97.31
11.5 - 12.5	\$20,942,914.49	\$113,197.00	0.00541	97.09
12.5 - 13.5	\$19,164,850.91	\$101,851.00	0.00531	96.56
13.5 - 14.5	\$13,467,865.76	\$246,714.00	0.01832	96.05
14.5 - 15.5	\$11,729,741.41	\$176,055.00	0.01501	94.29
15.5 - 16.5	\$10,106,293.08	\$131,829.00	0.01304	92.88
16.5 - 17.5	\$9,435,011.94	\$204,595.00	0.02168	91.66
17.5 - 18.5	\$8,998,075.37	\$106,518.00	0.01184	89.68
18.5 - 19.5	\$8,669,213.60	\$119,547.00	0.01379	88.62
19.5 - 20.5	\$7,904,272.64	\$28,279.00	0.00358	87.39
20.5 - 21.5	\$7,721,130.32	\$54,039.00	0.00700	87.08
21.5 - 22.5	\$5,805,621.48	\$11,995.00	0.00207	86.47
22.5 - 23.5	\$5,594,739.28	\$47,110.00	0.00842	86.29
23.5 - 24.5	\$5,558,294.18	\$11,435.00	0.00206	85.57
24.5 - 25.5	\$5,497,617.27	\$93,115.00	0.01694	85.39
25.5 - 26.5	\$5,358,343.64	\$103,364.00	0.01929	83.94
26.5 - 27.5	\$5,114,007.85	\$14,485.00	0.00283	82.32
27.5 - 28.5	\$4,908,181.80	\$19,838.00	0.00404	82.09
28.5 - 29.5	\$4,772,073.92	\$52,046.00	0.01091	81.76
29.5 - 30.5	\$3,071,587.95	\$26,568.00	0.00865	80.87
30.5 - 31.5	\$2,949,222.48	\$33,741.00	0.01144	80.17
31.5 - 32.5	\$2,703,820.22	\$40,770.00	0.01508	79.25
32.5 - 33.5	\$2,238,967.52	\$40,763.00	0.01821	78.06
33.5 - 34.5	\$2,121,368.31	\$39,446.00	0.01859	76.63
34.5 - 35.5	\$1,946,785.45	\$41,123.00	0.02112	75.21
35.5 - 36.5	\$1,699,171.80	\$31,155.00	0.01834	73.62

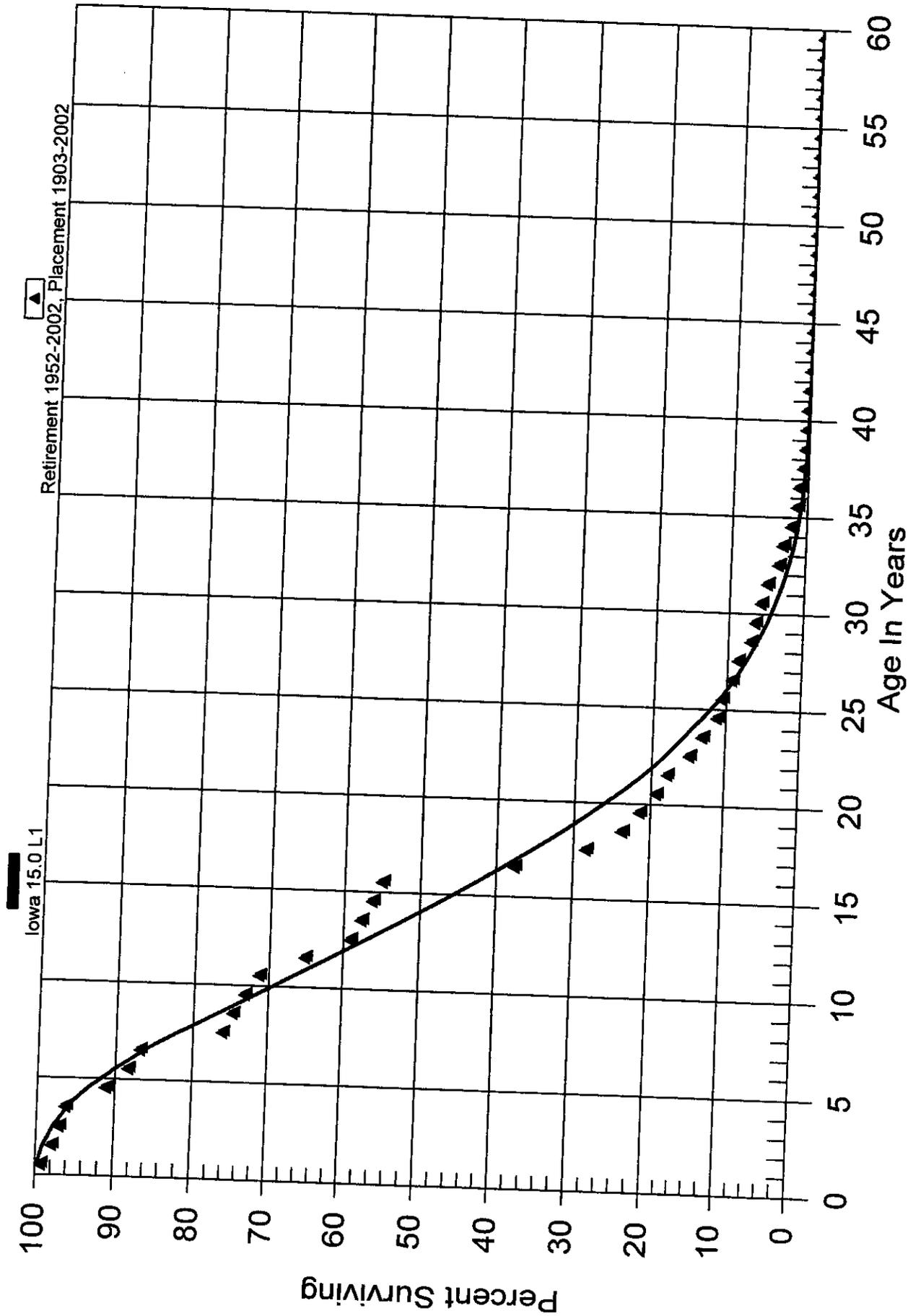
Kentucky Utilities
All Divisions
390.10 STRUCT. & IMPROVE. TO OWNED PROPERTY

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1900 TO 2002

<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
36.5 - 37.5	\$1,522,704.55	\$39,151.00	0.02571	72.27
37.5 - 38.5	\$1,406,863.15	\$9,519.00	0.00677	70.41
38.5 - 39.5	\$1,178,824.15	\$24,696.00	0.02095	69.94
39.5 - 40.5	\$1,059,204.08	\$8,061.00	0.00761	68.47
40.5 - 41.5	\$970,424.60	\$7,560.00	0.00779	67.95
41.5 - 42.5	\$941,003.26	\$485.00	0.00052	67.42
42.5 - 43.5	\$763,447.68	\$2,518.00	0.00330	67.39
43.5 - 44.5	\$741,824.77	\$6,760.00	0.00911	67.16
44.5 - 45.5	\$430,579.83	\$3,420.00	0.00794	66.55
45.5 - 46.5	\$425,115.02	\$0.00	0.00000	66.02
46.5 - 47.5	\$139,804.75	\$273.00	0.00195	66.02
47.5 - 48.5	\$130,360.02	\$500.00	0.00384	65.89
48.5 - 49.5	\$129,860.02	\$27,685.00	0.21319	65.64
49.5 - 50.5	\$101,145.19	\$1,193.00	0.01179	51.65
50.5 - 51.5	\$86,279.64	\$0.00	0.00000	51.04
51.5 - 52.5	\$138,459.70	\$0.00	0.00000	51.04
52.5 - 53.5	\$135,986.67	\$9,500.00	0.06986	51.04
53.5 - 54.5	\$126,259.47	\$175.00	0.00139	47.47
54.5 - 55.5	\$126,084.47	\$0.00	0.00000	47.41
55.5 - 56.5	\$126,016.08	\$0.00	0.00000	47.41
56.5 - 57.5	\$125,559.43	\$0.00	0.00000	47.41
57.5 - 58.5	\$125,559.43	\$0.00	0.00000	47.41
58.5 - 59.5	\$123,919.43	\$0.00	0.00000	47.41
59.5 - 60.5	\$123,919.43	\$0.00	0.00000	47.41
60.5 - 61.5	\$123,026.67	\$250.00	0.00203	47.41
61.5 - 62.5	\$94,088.00	\$8,442.00	0.08972	47.31
62.5 - 63.5	\$85,646.00	\$12,154.00	0.14191	43.07
63.5 - 64.5	\$73,492.00	\$2,717.00	0.03697	36.95
64.5 - 65.5	\$70,775.00	\$3,341.00	0.04721	35.59
65.5 - 66.5	\$67,434.00	\$14,832.00	0.21995	33.91
66.5 - 67.5	\$52,602.00	\$6,425.00	0.12214	26.45
67.5 - 68.5	\$46,177.00	\$4,374.00	0.09472	23.22
68.5 - 69.5	\$41,803.00	\$34,803.00	0.83255	21.02
69.5 - 70.5	\$7,000.00	\$0.00	0.00000	3.52

Kentucky Utilities

All Divisions
391.10 OFFICE EQUIPMENT
Original And Smooth Survivor Curves



Kentucky Utilities
All Divisions
391.10 OFFICE EQUIPMENT

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1903 TO 2002

<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
0.0 - 0.5	\$10,214,313.98	\$57,357.00	0.00562	100.00
0.5 - 1.5	\$10,182,819.98	\$142,885.00	0.01403	99.44
1.5 - 2.5	\$9,923,466.95	\$88,937.00	0.00896	98.04
2.5 - 3.5	\$6,205,305.58	\$52,447.00	0.00845	97.16
3.5 - 4.5	\$5,991,834.78	\$312,301.00	0.05212	96.34
4.5 - 5.5	\$5,476,192.52	\$172,776.00	0.03155	91.32
5.5 - 6.5	\$5,036,320.13	\$88,662.00	0.01760	88.44
6.5 - 7.5	\$4,730,783.78	\$580,694.00	0.12275	86.88
7.5 - 8.5	\$3,774,664.11	\$66,773.00	0.01769	76.22
8.5 - 9.5	\$3,564,560.77	\$74,699.00	0.02096	74.87
9.5 - 10.5	\$3,396,929.60	\$86,886.00	0.02558	73.30
10.5 - 11.5	\$3,230,679.30	\$278,721.00	0.08627	71.43
11.5 - 12.5	\$2,803,676.21	\$258,883.00	0.09234	65.26
12.5 - 13.5	\$2,347,764.23	\$57,460.00	0.02447	59.24
13.5 - 14.5	\$2,142,066.65	\$51,951.00	0.02425	57.79
14.5 - 15.5	\$1,976,984.06	\$43,967.00	0.02224	56.39
15.5 - 16.5	\$1,855,024.16	\$584,768.00	0.31523	55.13
16.5 - 17.5	\$1,271,192.19	\$313,755.00	0.24682	37.75
17.5 - 18.5	\$965,437.19	\$157,622.00	0.16326	28.43
18.5 - 19.5	\$810,616.00	\$76,009.00	0.09377	23.79
19.5 - 20.5	\$739,607.00	\$76,551.00	0.10350	21.56
20.5 - 21.5	\$668,056.00	\$51,829.00	0.07758	19.33
21.5 - 22.5	\$626,471.00	\$106,218.00	0.16955	17.83
22.5 - 23.5	\$530,253.00	\$58,166.00	0.10969	14.81
23.5 - 24.5	\$487,087.00	\$67,953.00	0.13951	13.18
24.5 - 25.5	\$425,665.00	\$23,354.00	0.05486	11.34
25.5 - 26.5	\$402,311.00	\$49,316.00	0.12258	10.72
26.5 - 27.5	\$352,995.00	\$26,651.00	0.07550	9.41
27.5 - 28.5	\$326,344.00	\$63,063.00	0.19324	8.70
28.5 - 29.5	\$263,281.00	\$21,905.00	0.08320	7.02
29.5 - 30.5	\$241,376.00	\$26,579.00	0.11011	6.43
30.5 - 31.5	\$214,797.00	\$28,548.00	0.13291	5.72
31.5 - 32.5	\$186,249.00	\$50,284.00	0.26998	4.96
32.5 - 33.5	\$135,965.00	\$18,271.00	0.13438	3.62
33.5 - 34.5	\$117,694.00	\$39,296.00	0.33388	3.14
34.5 - 35.5	\$78,398.00	\$25,214.00	0.32162	2.09
35.5 - 36.5	\$53,184.00	\$5,594.00	0.10518	1.42

Kentucky Utilities
All Divisions
391.10 OFFICE EQUIPMENT

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1903 TO 2002

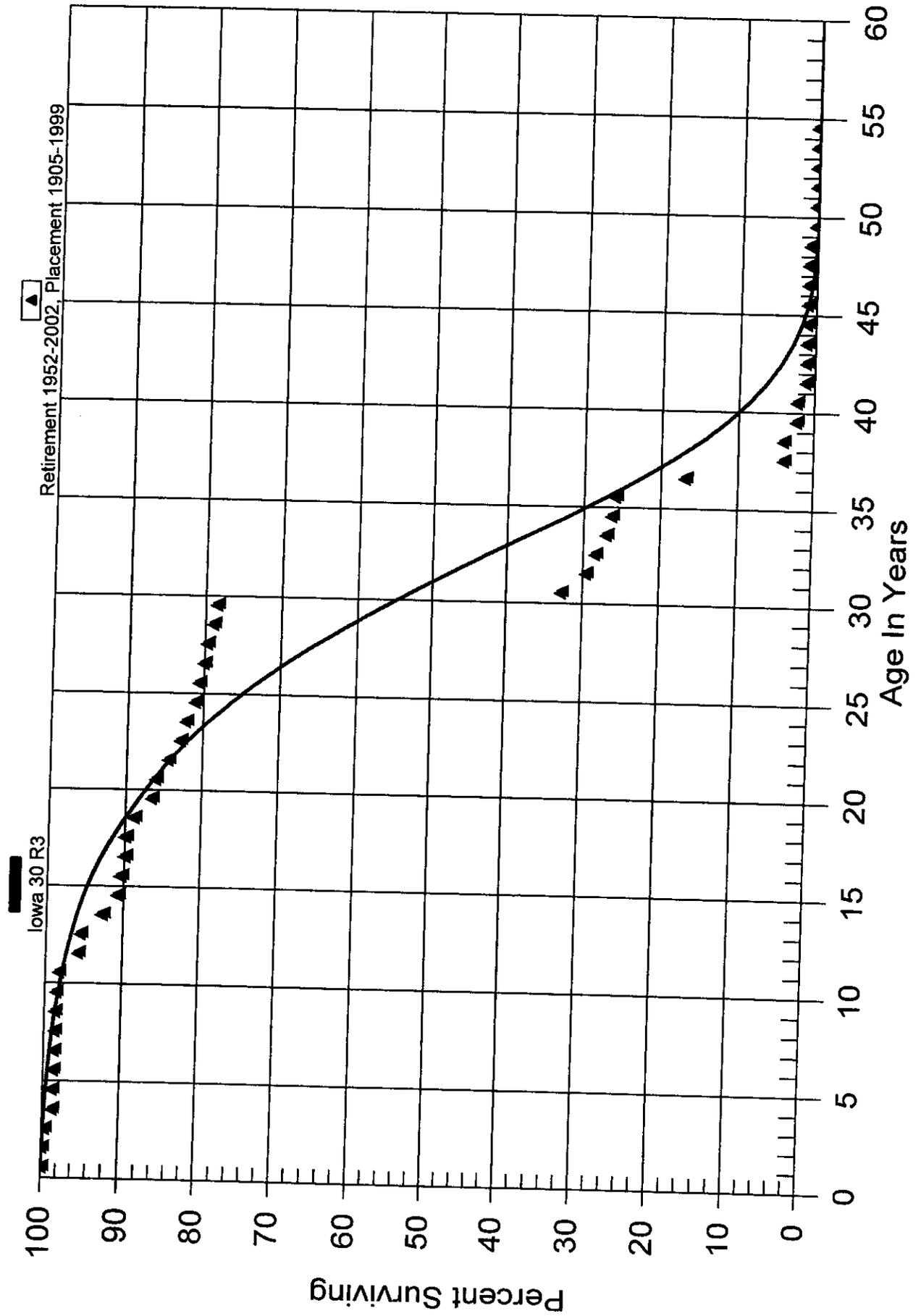
<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
36.5 - 37.5	\$47,590.00	\$17,329.00	0.36413	1.27
37.5 - 38.5	\$30,261.00	\$7,863.00	0.25984	0.81
38.5 - 39.5	\$22,431.00	\$4,667.00	0.20806	0.60
39.5 - 40.5	\$17,764.00	\$569.00	0.03203	0.47
40.5 - 41.5	\$17,195.00	\$2,664.00	0.15493	0.46
41.5 - 42.5	\$14,531.00	\$7,910.00	0.54435	0.39
42.5 - 43.5	\$6,621.00	\$1,344.00	0.20299	0.18
43.5 - 44.5	\$5,277.00	\$338.00	0.06405	0.14
44.5 - 45.5	\$4,939.00	\$1,445.00	0.29257	0.13
45.5 - 46.5	\$3,494.00	\$634.00	0.18145	0.09
46.5 - 47.5	\$14,250.00	\$0.00	0.00000	0.08
47.5 - 48.5	\$17,687.00	\$0.00	0.00000	0.08
48.5 - 49.5	\$19,860.00	\$758.00	0.03817	0.08
49.5 - 50.5	\$19,102.00	\$594.00	0.03110	0.07
50.5 - 51.5	\$18,508.00	\$41.00	0.00222	0.07
51.5 - 52.5	\$18,467.00	\$0.00	0.00000	0.07
52.5 - 53.5	\$18,467.00	\$0.00	0.00000	0.07
53.5 - 54.5	\$18,467.00	\$1,467.00	0.07944	0.07
54.5 - 55.5	\$17,000.00	\$7,232.00	0.42541	0.07
55.5 - 56.5	\$9,768.00	\$0.00	0.00000	0.04
56.5 - 57.5	\$9,768.00	\$2,173.00	0.22246	0.04
57.5 - 58.5	\$7,595.00	\$0.00	0.00000	0.03
58.5 - 59.5	\$7,595.00	\$0.00	0.00000	0.03
59.5 - 60.5	\$7,595.00	\$5,203.00	0.68506	0.03

Kentucky Utilities

All Divisions

393.00 STORES EQUIPMENT

Original And Smooth Survivor Curves



Kentucky Utilities
All Divisions
393.00 STORES EQUIPMENT

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1905 TO 1999

Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
0.0 - 0.5	\$723,047.05	\$0.00	0.00000	100.00
0.5 - 1.5	\$723,381.05	\$0.00	0.00000	100.00
1.5 - 2.5	\$723,721.05	\$2,043.00	0.00282	100.00
2.5 - 3.5	\$722,189.05	\$6,583.00	0.00912	99.72
3.5 - 4.5	\$708,500.69	\$0.00	0.00000	98.81
4.5 - 5.5	\$705,834.14	\$471.00	0.00067	98.81
5.5 - 6.5	\$704,499.52	\$607.00	0.00086	98.74
6.5 - 7.5	\$613,223.24	\$0.00	0.00000	98.66
7.5 - 8.5	\$563,977.00	\$43.00	0.00008	98.66
8.5 - 9.5	\$513,557.99	\$566.00	0.00110	98.65
9.5 - 10.5	\$497,205.33	\$1,396.00	0.00281	98.54
10.5 - 11.5	\$455,213.77	\$12,012.00	0.02639	98.26
11.5 - 12.5	\$427,675.74	\$1,395.00	0.00326	95.67
12.5 - 13.5	\$383,706.91	\$10,694.00	0.02787	95.36
13.5 - 14.5	\$328,774.31	\$6,455.00	0.01963	92.70
14.5 - 15.5	\$317,654.21	\$1,197.00	0.00377	90.88
15.5 - 16.5	\$291,004.62	\$1,510.00	0.00519	90.54
16.5 - 17.5	\$243,092.05	\$0.00	0.00000	90.07
17.5 - 18.5	\$237,993.44	\$2,706.00	0.01137	90.07
18.5 - 19.5	\$227,591.16	\$5,700.00	0.02504	89.05
19.5 - 20.5	\$214,835.54	\$1,328.00	0.00618	86.82
20.5 - 21.5	\$183,973.88	\$3,470.00	0.01886	86.28
21.5 - 22.5	\$180,503.88	\$3,324.00	0.01842	84.65
22.5 - 23.5	\$172,817.15	\$1,438.00	0.00832	83.09
23.5 - 24.5	\$168,978.80	\$2,427.00	0.01436	82.40
24.5 - 25.5	\$160,808.68	\$884.00	0.00550	81.22
25.5 - 26.5	\$151,910.55	\$1,110.00	0.00731	80.77
26.5 - 27.5	\$138,715.06	\$594.00	0.00428	80.18
27.5 - 28.5	\$123,518.31	\$1,178.00	0.00954	79.84
28.5 - 29.5	\$119,604.62	\$625.00	0.00523	79.08
29.5 - 30.5	\$106,721.01	\$61,983.00	0.58079	78.66
30.5 - 31.5	\$30,883.28	\$3,053.00	0.09886	32.98
31.5 - 32.5	\$27,049.00	\$1,121.00	0.04144	29.72
32.5 - 33.5	\$25,928.00	\$1,249.00	0.04817	28.48
33.5 - 34.5	\$24,679.00	\$640.00	0.02593	27.11
34.5 - 35.5	\$24,039.00	\$357.00	0.01485	26.41
35.5 - 36.5	\$23,682.00	\$8,229.00	0.34748	26.02

Kentucky Utilities
All Divisions
393.00 STORES EQUIPMENT

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1905 TO 1999

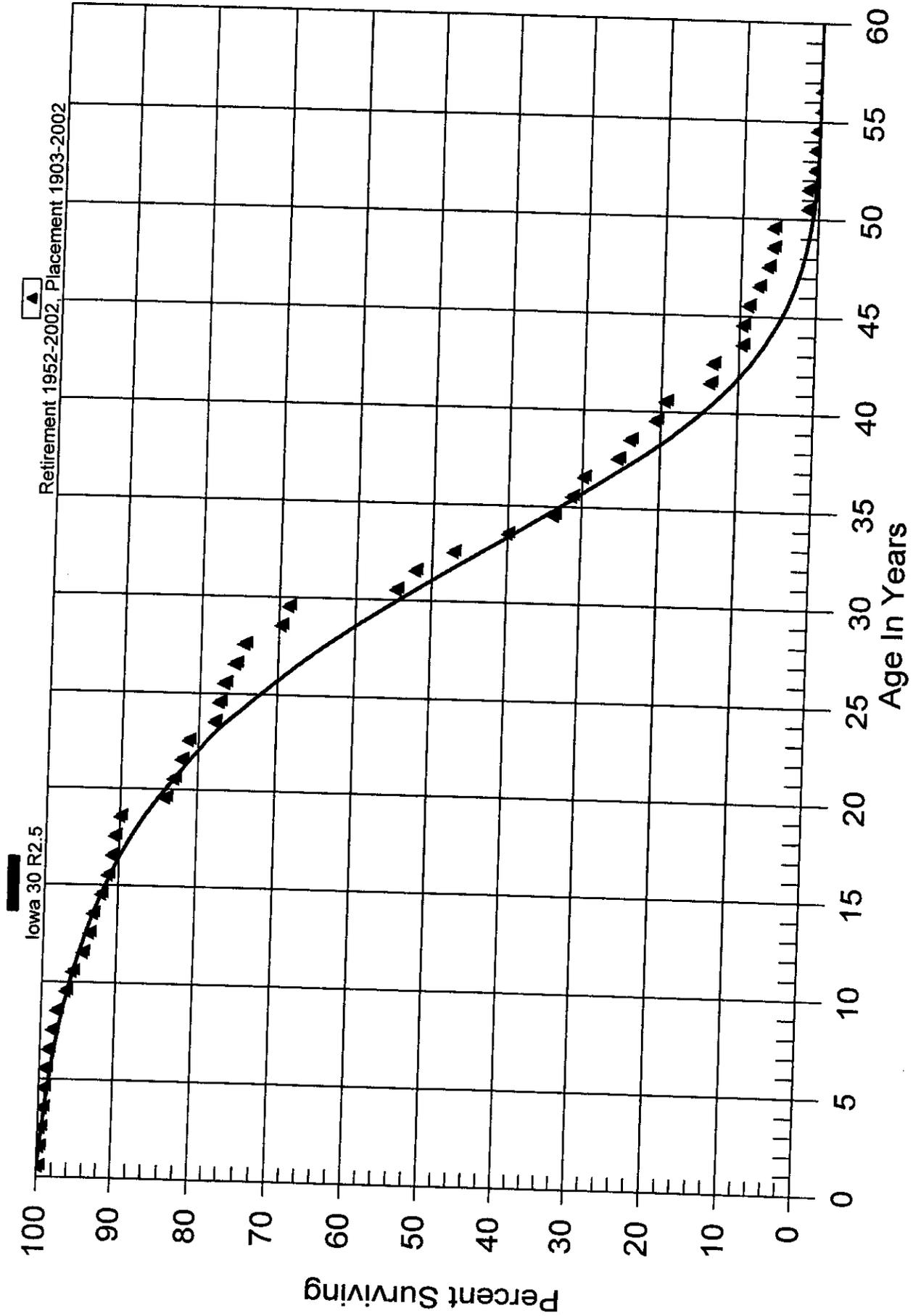
<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
36.5 - 37.5	\$15,453.00	\$11,688.00	0.75636	16.98
37.5 - 38.5	\$3,765.00	\$0.00	0.00000	4.14
38.5 - 39.5	\$3,765.00	\$1,529.00	0.40611	4.14
39.5 - 40.5	\$2,236.00	\$0.00	0.00000	2.46
40.5 - 41.5	\$2,236.00	\$1,050.00	0.46959	2.46
41.5 - 42.5	\$1,186.00	\$0.00	0.00000	1.30
42.5 - 43.5	\$1,186.00	\$0.00	0.00000	1.30
43.5 - 44.5	\$1,186.00	\$0.00	0.00000	1.30
44.5 - 45.5	\$1,186.00	\$0.00	0.00000	1.30
45.5 - 46.5	\$1,186.00	\$0.00	0.00000	1.30
46.5 - 47.5	\$1,894.00	\$0.00	0.00000	1.30
47.5 - 48.5	\$1,894.00	\$154.00	0.08131	1.30
48.5 - 49.5	\$1,740.00	\$1,032.00	0.59310	1.20
49.5 - 50.5	\$708.00	\$0.00	0.00000	0.49
50.5 - 51.5	\$708.00	\$0.00	0.00000	0.49
51.5 - 52.5	\$708.00	\$0.00	0.00000	0.49
52.5 - 53.5	\$708.00	\$0.00	0.00000	0.49
53.5 - 54.5	\$708.00	\$0.00	0.00000	0.49

Kentucky Utilities

All Divisions

394.00 TOOLS, SHOP AND GARAGE EQUIPMENT

Original And Smooth Survivor Curves



Kentucky Utilities
All Divisions
394.00 TOOLS, SHOP AND GARAGE EQUIPMENT

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1903 TO 2002

<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
0.0 - 0.5	\$4,040,995.83	\$720.00	0.00018	100.00
0.5 - 1.5	\$3,741,764.29	\$3,194.00	0.00085	99.98
1.5 - 2.5	\$3,482,470.49	\$2,897.00	0.00083	99.90
2.5 - 3.5	\$3,238,363.72	\$7,238.00	0.00224	99.81
3.5 - 4.5	\$2,882,070.45	\$3,201.00	0.00111	99.59
4.5 - 5.5	\$2,712,350.96	\$3,857.00	0.00142	99.48
5.5 - 6.5	\$2,434,920.07	\$6,629.00	0.00272	99.34
6.5 - 7.5	\$2,101,354.65	\$10,724.00	0.00510	99.07
7.5 - 8.5	\$1,961,803.11	\$10,076.00	0.00514	98.56
8.5 - 9.5	\$1,843,755.79	\$20,922.00	0.01135	98.06
9.5 - 10.5	\$1,780,279.72	\$15,178.00	0.00853	96.94
10.5 - 11.5	\$1,503,426.31	\$20,458.00	0.01361	96.12
11.5 - 12.5	\$1,403,124.20	\$12,403.00	0.00884	94.81
12.5 - 13.5	\$1,353,038.82	\$6,501.00	0.00480	93.97
13.5 - 14.5	\$1,269,115.18	\$14,391.00	0.01134	93.52
14.5 - 15.5	\$1,173,636.34	\$10,669.00	0.00909	92.46
15.5 - 16.5	\$1,001,669.60	\$5,290.00	0.00528	91.62
16.5 - 17.5	\$968,278.02	\$3,395.00	0.00351	91.13
17.5 - 18.5	\$907,611.97	\$6,855.00	0.00755	90.82
18.5 - 19.5	\$831,068.94	\$52,605.00	0.06330	90.13
19.5 - 20.5	\$684,329.55	\$8,724.00	0.01275	84.42
20.5 - 21.5	\$605,602.15	\$6,689.00	0.01105	83.35
21.5 - 22.5	\$553,429.78	\$6,061.00	0.01095	82.43
22.5 - 23.5	\$493,678.23	\$21,519.00	0.04359	81.52
23.5 - 24.5	\$444,420.90	\$3,205.00	0.00721	77.97
24.5 - 25.5	\$396,191.49	\$3,002.00	0.00758	77.41
25.5 - 26.5	\$358,831.05	\$5,659.00	0.01577	76.82
26.5 - 27.5	\$337,061.02	\$4,802.00	0.01425	75.61
27.5 - 28.5	\$219,362.23	\$13,732.00	0.06260	74.53
28.5 - 29.5	\$186,959.31	\$2,601.00	0.01391	69.87
29.5 - 30.5	\$179,051.69	\$36,528.00	0.20401	68.90
30.5 - 31.5	\$129,077.05	\$5,888.00	0.04562	54.84
31.5 - 32.5	\$117,395.59	\$11,272.00	0.09602	52.34
32.5 - 33.5	\$102,770.00	\$15,580.00	0.15160	47.31
33.5 - 34.5	\$87,190.00	\$13,726.00	0.15743	40.14
34.5 - 35.5	\$73,464.00	\$5,144.00	0.07002	33.82
35.5 - 36.5	\$68,320.00	\$3,269.00	0.04785	31.45

Kentucky Utilities
All Divisions
394.00 TOOLS, SHOP AND GARAGE EQUIPMENT

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1903 TO 2002

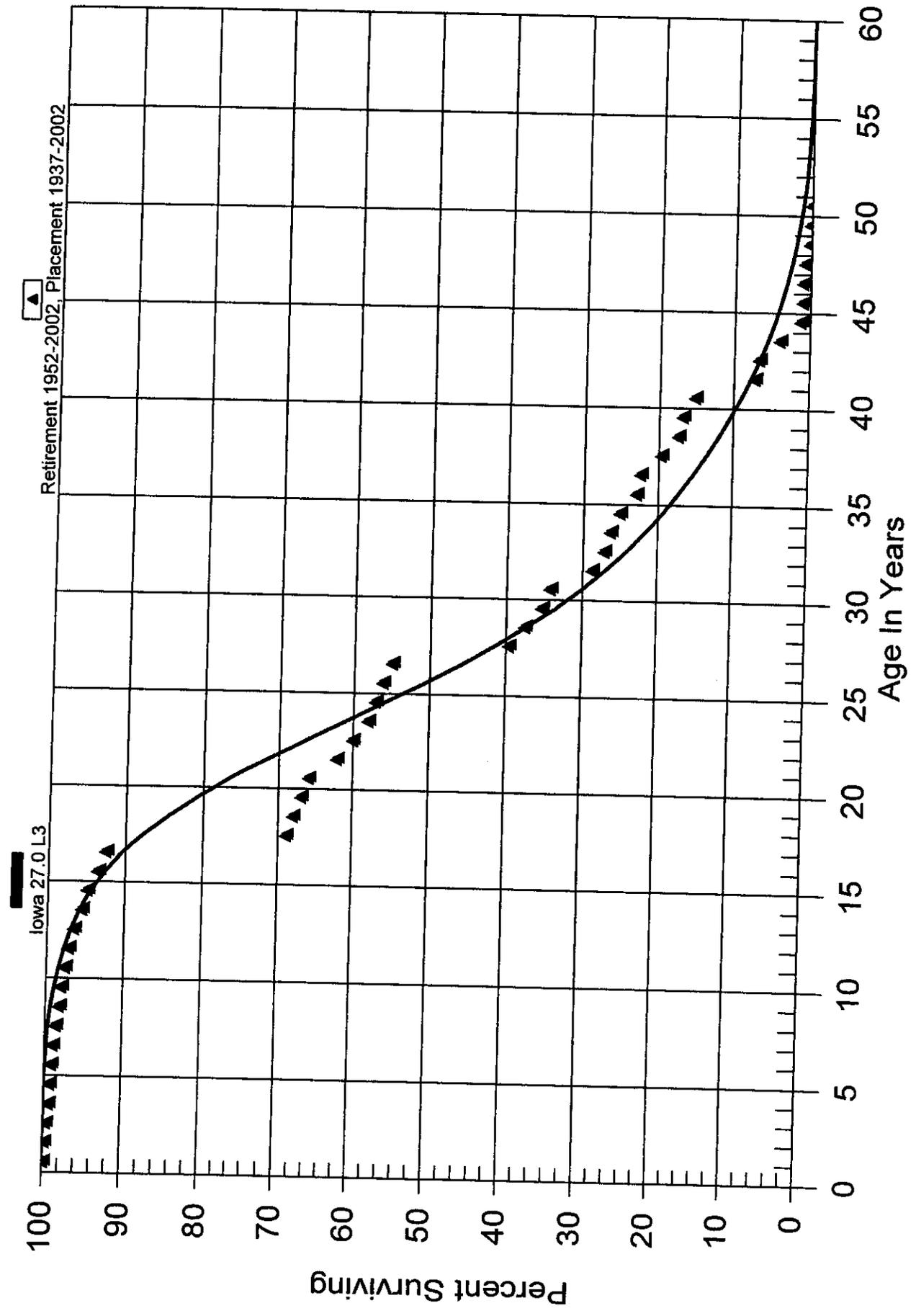
<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
36.5 - 37.5	\$65,051.00	\$9,696.00	0.14905	29.95
37.5 - 38.5	\$55,355.00	\$3,370.00	0.06088	25.48
38.5 - 39.5	\$51,985.00	\$6,927.00	0.13325	23.93
39.5 - 40.5	\$45,058.00	\$2,604.00	0.05779	20.74
40.5 - 41.5	\$42,454.00	\$12,388.00	0.29180	19.55
41.5 - 42.5	\$30,066.00	\$754.00	0.02508	13.84
42.5 - 43.5	\$29,312.00	\$8,245.00	0.28128	13.49
43.5 - 44.5	\$21,067.00	\$0.00	0.00000	9.70
44.5 - 45.5	\$21,067.00	\$1,466.00	0.06959	9.70
45.5 - 46.5	\$19,601.00	\$2,870.00	0.14642	9.02
46.5 - 47.5	\$17,944.00	\$2,647.00	0.14751	7.70
47.5 - 48.5	\$15,297.00	\$1,425.00	0.09316	6.57
48.5 - 49.5	\$13,932.00	\$0.00	0.00000	5.95
49.5 - 50.5	\$13,932.00	\$10,252.00	0.73586	5.95
50.5 - 51.5	\$3,680.00	\$0.00	0.00000	1.57
51.5 - 52.5	\$3,680.00	\$2,007.00	0.54538	1.57
52.5 - 53.5	\$1,673.00	\$0.00	0.00000	0.72
53.5 - 54.5	\$1,673.00	\$400.00	0.23909	0.72
54.5 - 55.5	\$1,273.00	\$1,213.00	0.95287	0.54
55.5 - 56.5	\$60.00	\$0.00	0.00000	0.03

Kentucky Utilities

All Divisions

395.00 LABORATORY EQUIPMENT

Original And Smooth Survivor Curves



Kentucky Utilities
All Divisions
395.00 LABORATORY EQUIPMENT

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1937 TO 2002

<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
0.0 - 0.5	\$3,798,765.77	\$0.00	0.00000	100.00
0.5 - 1.5	\$3,802,419.77	\$5,498.00	0.00145	100.00
1.5 - 2.5	\$3,789,656.27	\$3,748.00	0.00099	99.86
2.5 - 3.5	\$3,641,132.55	\$10,367.00	0.00285	99.76
3.5 - 4.5	\$3,551,221.47	\$3,279.00	0.00092	99.47
4.5 - 5.5	\$3,345,078.98	\$4,711.00	0.00141	99.38
5.5 - 6.5	\$3,175,645.02	\$6,798.00	0.00214	99.24
6.5 - 7.5	\$2,938,729.45	\$8,992.00	0.00306	99.03
7.5 - 8.5	\$2,708,881.18	\$10,751.00	0.00397	98.73
8.5 - 9.5	\$2,599,571.43	\$5,900.00	0.00227	98.33
9.5 - 10.5	\$2,286,224.41	\$10,135.00	0.00443	98.11
10.5 - 11.5	\$1,236,097.76	\$5,143.00	0.00416	97.68
11.5 - 12.5	\$1,162,784.52	\$7,742.00	0.00666	97.27
12.5 - 13.5	\$1,121,441.95	\$11,750.00	0.01048	96.62
13.5 - 14.5	\$956,447.74	\$6,359.00	0.00665	95.61
14.5 - 15.5	\$853,754.54	\$11,811.00	0.01383	94.97
15.5 - 16.5	\$747,528.87	\$7,786.00	0.01042	93.66
16.5 - 17.5	\$709,203.41	\$180,891.00	0.25506	92.68
17.5 - 18.5	\$515,378.61	\$6,751.00	0.01310	69.04
18.5 - 19.5	\$486,841.97	\$7,771.00	0.01596	68.14
19.5 - 20.5	\$452,156.43	\$6,723.00	0.01487	67.05
20.5 - 21.5	\$418,972.75	\$23,943.00	0.05715	66.05
21.5 - 22.5	\$359,770.26	\$12,400.00	0.03447	62.28
22.5 - 23.5	\$305,550.75	\$10,171.00	0.03329	60.13
23.5 - 24.5	\$277,710.27	\$4,349.00	0.01566	58.13
24.5 - 25.5	\$244,269.43	\$4,112.00	0.01683	57.22
25.5 - 26.5	\$232,839.51	\$4,850.00	0.02083	56.26
26.5 - 27.5	\$195,051.28	\$54,222.00	0.27799	55.09
27.5 - 28.5	\$124,479.35	\$6,733.00	0.05409	39.77
28.5 - 29.5	\$115,602.00	\$6,668.00	0.05768	37.62
29.5 - 30.5	\$108,934.00	\$3,316.00	0.03044	35.45
30.5 - 31.5	\$105,618.00	\$16,924.00	0.16024	34.37
31.5 - 32.5	\$88,694.00	\$4,875.00	0.05496	28.86
32.5 - 33.5	\$83,819.00	\$2,455.00	0.02929	27.28
33.5 - 34.5	\$81,364.00	\$3,747.00	0.04605	26.48
34.5 - 35.5	\$77,617.00	\$6,822.00	0.08789	25.26
35.5 - 36.5	\$70,795.00	\$1,389.00	0.01962	23.04

Kentucky Utilities
All Divisions
395.00 LABORATORY EQUIPMENT

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1937 TO 2002

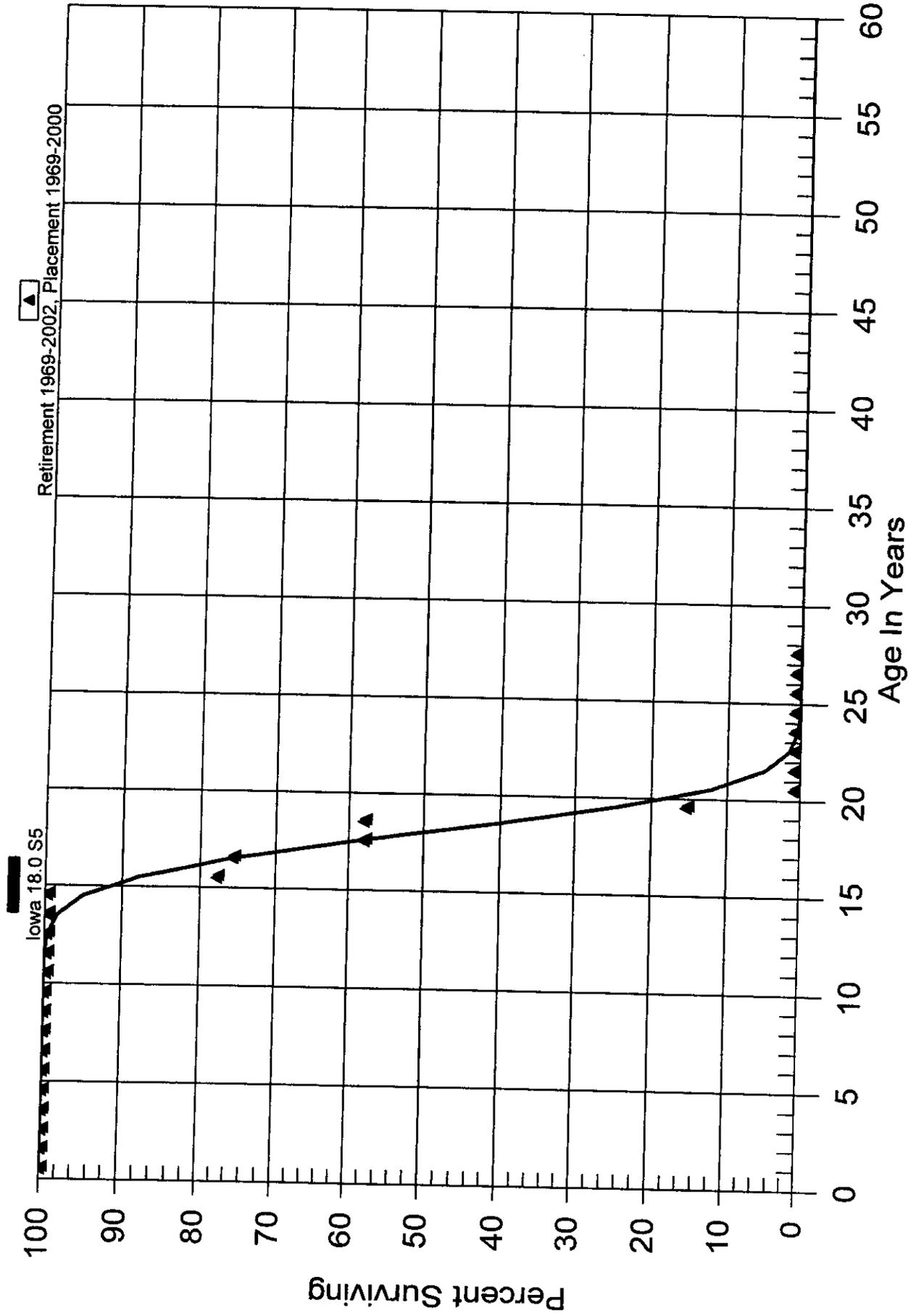
<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
36.5 - 37.5	\$69,406.00	\$8,686.00	0.12515	22.59
37.5 - 38.5	\$60,720.00	\$7,114.00	0.11716	19.76
38.5 - 39.5	\$53,606.00	\$1,791.00	0.03341	17.45
39.5 - 40.5	\$51,815.00	\$5,101.00	0.09845	16.86
40.5 - 41.5	\$46,714.00	\$24,301.00	0.52021	15.20
41.5 - 42.5	\$22,413.00	\$1,650.00	0.07362	7.29
42.5 - 43.5	\$20,763.00	\$8,221.00	0.39594	6.76
43.5 - 44.5	\$12,542.00	\$8,393.00	0.66919	4.08
44.5 - 45.5	\$4,149.00	\$856.00	0.20631	1.35
45.5 - 46.5	\$3,293.00	\$0.00	0.00000	1.07
46.5 - 47.5	\$3,293.00	\$589.00	0.17886	1.07
47.5 - 48.5	\$2,704.00	\$1,793.00	0.66309	0.88
48.5 - 49.5	\$911.00	\$286.00	0.31394	0.30
49.5 - 50.5	\$625.00	\$269.00	0.43040	0.20

Kentucky Utilities

All Divisions

396.00 POWER OPERATED EQUIPEMENT

Original And Smooth Survivor Curves



Kentucky Utilities
All Divisions
396.00 POWER OPERATED EQUIPEMENT

Observed Life Table
Retirement Expr. 1969 TO 2002
Placement Years 1969 TO 2000

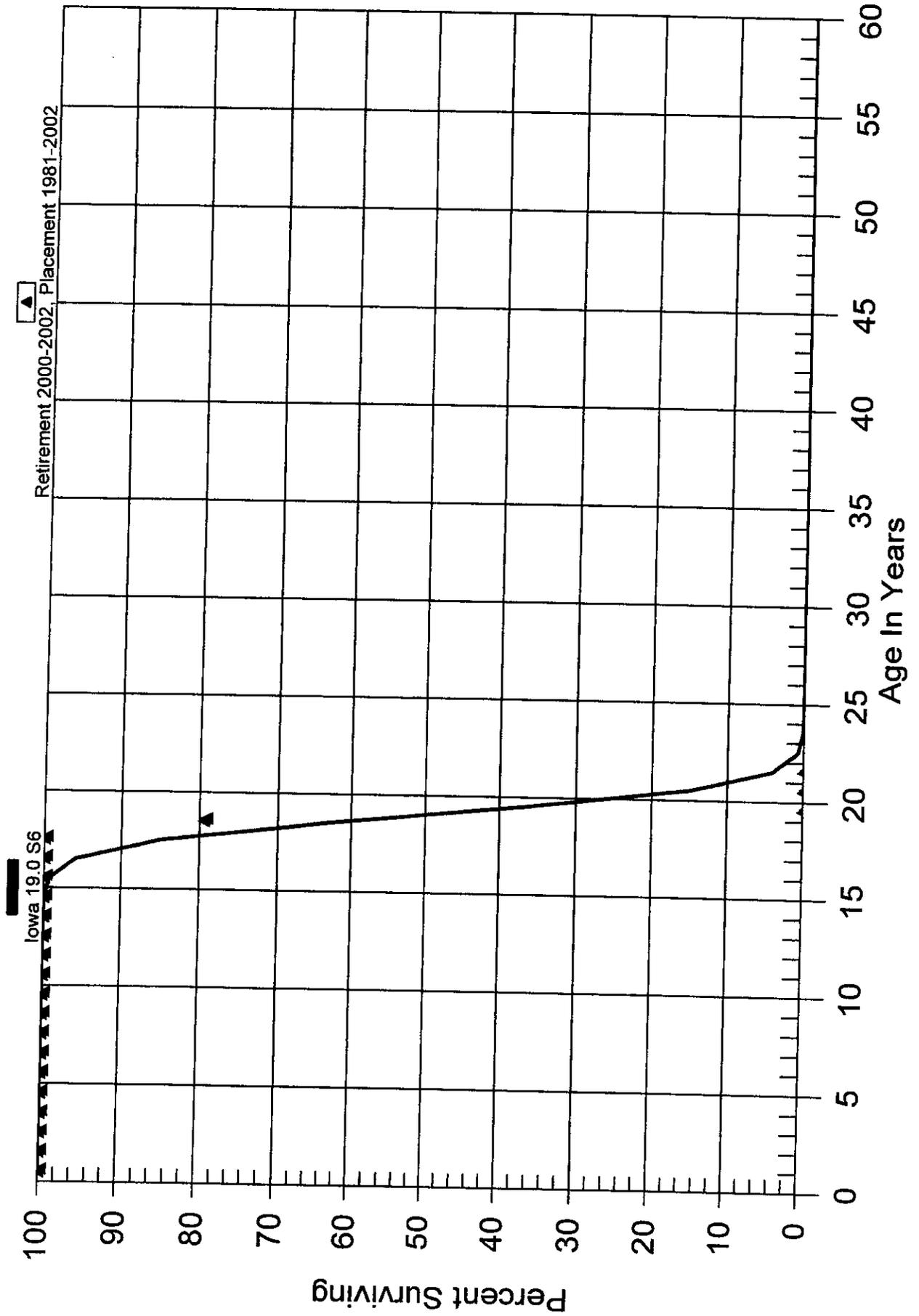
Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
0.0 - 0.5	\$300,510.14	\$0.00	0.00000	100.00
0.5 - 1.5	\$300,510.14	\$0.00	0.00000	100.00
1.5 - 2.5	\$300,510.14	\$0.00	0.00000	100.00
2.5 - 3.5	\$279,679.14	\$0.00	0.00000	100.00
3.5 - 4.5	\$275,974.00	\$0.00	0.00000	100.00
4.5 - 5.5	\$275,974.00	\$0.00	0.00000	100.00
5.5 - 6.5	\$269,876.00	\$0.00	0.00000	100.00
6.5 - 7.5	\$266,874.80	\$0.00	0.00000	100.00
7.5 - 8.5	\$210,979.44	\$0.00	0.00000	100.00
8.5 - 9.5	\$162,275.82	\$0.00	0.00000	100.00
9.5 - 10.5	\$162,275.82	\$367.00	0.00226	100.00
10.5 - 11.5	\$161,908.82	\$0.00	0.00000	99.77
11.5 - 12.5	\$161,908.82	\$0.00	0.00000	99.77
12.5 - 13.5	\$131,949.46	\$0.00	0.00000	99.77
13.5 - 14.5	\$108,979.39	\$0.00	0.00000	99.77
14.5 - 15.5	\$108,979.39	\$24,071.00	0.22088	99.77
15.5 - 16.5	\$75,395.00	\$2,067.00	0.02742	77.74
16.5 - 17.5	\$73,328.00	\$17,056.00	0.23260	75.60
17.5 - 18.5	\$56,272.00	\$0.00	0.00000	58.02
18.5 - 19.5	\$56,272.00	\$41,283.00	0.73363	58.02
19.5 - 20.5	\$14,989.00	\$14,025.00	0.93569	15.45
20.5 - 21.5	\$964.00	\$0.00	0.00000	0.99
21.5 - 22.5	\$964.00	\$0.00	0.00000	0.99
22.5 - 23.5	\$964.00	\$0.00	0.00000	0.99
23.5 - 24.5	\$964.00	\$0.00	0.00000	0.99
24.5 - 25.5	\$964.00	\$0.00	0.00000	0.99
25.5 - 26.5	\$964.00	\$0.00	0.00000	0.99
26.5 - 27.5	\$964.00	\$0.00	0.00000	0.99

Kentucky Utilities

All Divisions

397.10 CARRIER COMMUNICATION EQUIPMENT

Original And Smooth Survivor Curves



Kentucky Utilities
All Divisions
397.10 CARRIER COMMUNICATION EQUIPMENT

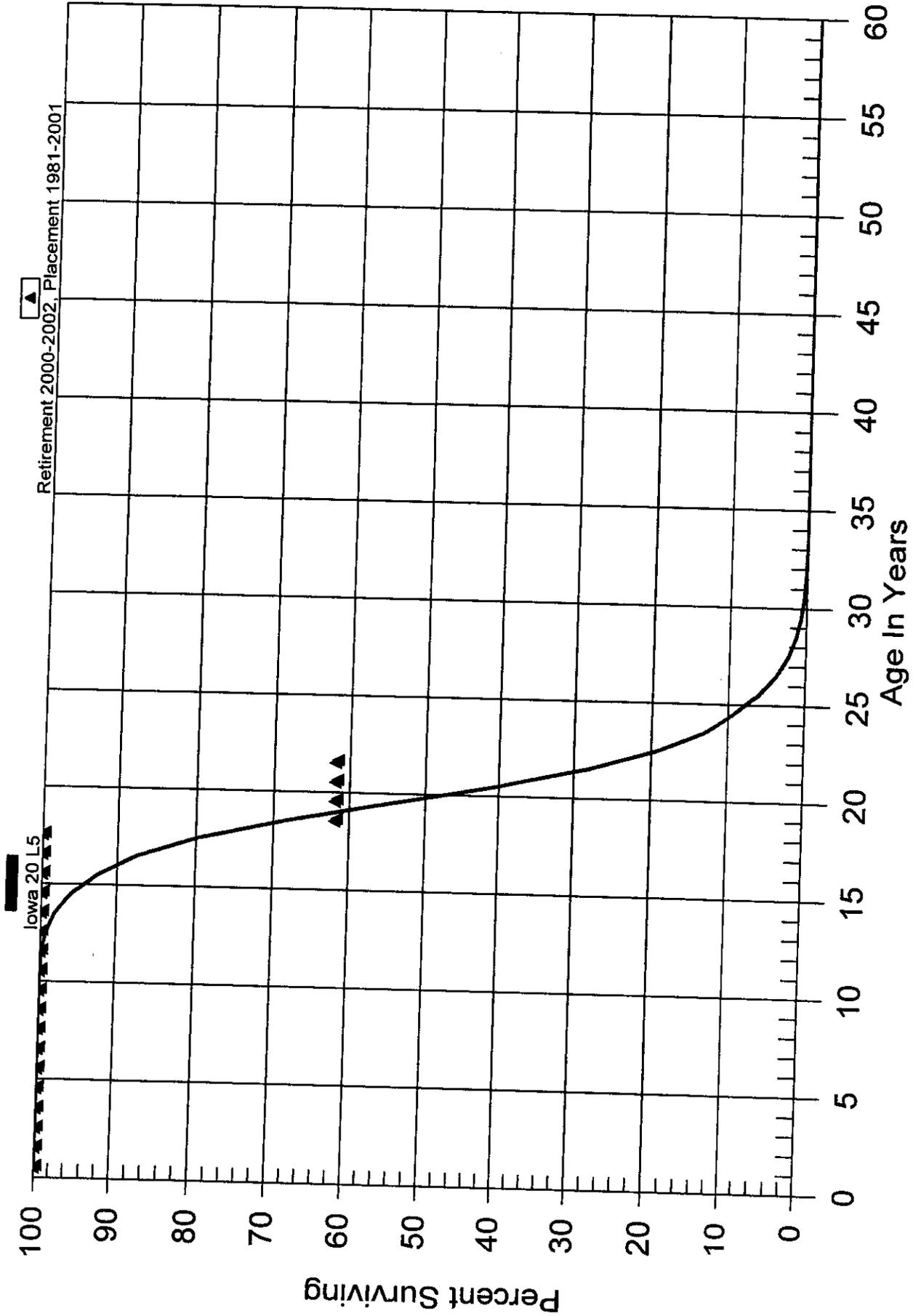
Observed Life Table
Retirement Expr. 2000 TO 2002
Placement Years 1981 TO 2002

<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
0.0 - 0.5	\$1,384,200.25	\$0.00	0.00000	100.00
0.5 - 1.5	\$1,359,708.17	\$0.00	0.00000	100.00
1.5 - 2.5	\$1,021,738.28	\$0.00	0.00000	100.00
2.5 - 3.5	\$792,710.98	\$0.00	0.00000	100.00
3.5 - 4.5	\$362,239.96	\$0.00	0.00000	100.00
4.5 - 5.5	\$341,273.77	\$0.00	0.00000	100.00
5.5 - 6.5	\$283,019.32	\$0.00	0.00000	100.00
6.5 - 7.5	\$43,751.12	\$0.00	0.00000	100.00
7.5 - 8.5	\$49,872.17	\$0.00	0.00000	100.00
8.5 - 9.5	\$64,779.64	\$0.00	0.00000	100.00
9.5 - 10.5	\$49,179.88	\$0.00	0.00000	100.00
10.5 - 11.5	\$43,058.83	\$0.00	0.00000	100.00
11.5 - 12.5	\$152,310.17	\$0.00	0.00000	100.00
12.5 - 13.5	\$258,234.76	\$0.00	0.00000	100.00
13.5 - 14.5	\$353,237.64	\$0.00	0.00000	100.00
14.5 - 15.5	\$380,228.93	\$0.00	0.00000	100.00
15.5 - 16.5	\$292,222.10	\$0.00	0.00000	100.00
16.5 - 17.5	\$981,636.22	\$0.00	0.00000	100.00
17.5 - 18.5	\$980,694.41	\$201,550.00	0.20552	100.00
18.5 - 19.5	\$743,700.21	\$743,199.00	0.99933	79.45
19.5 - 20.5	\$501.21	\$0.00	0.00000	0.05
20.5 - 21.5	\$0.00	\$0.00	0.00000	0.05

Kentucky Utilities

All Divisions

397.20 REMOTE CONTROL COMMUNICATION EQ.
Original And Smooth Survivor Curves



Kentucky Utilities
All Divisions
397.20 REMOTE CONTROL COMMUNICATION EQ.

Observed Life Table
Retirement Expr. 2000 TO 2002
Placement Years 1981 TO 2001

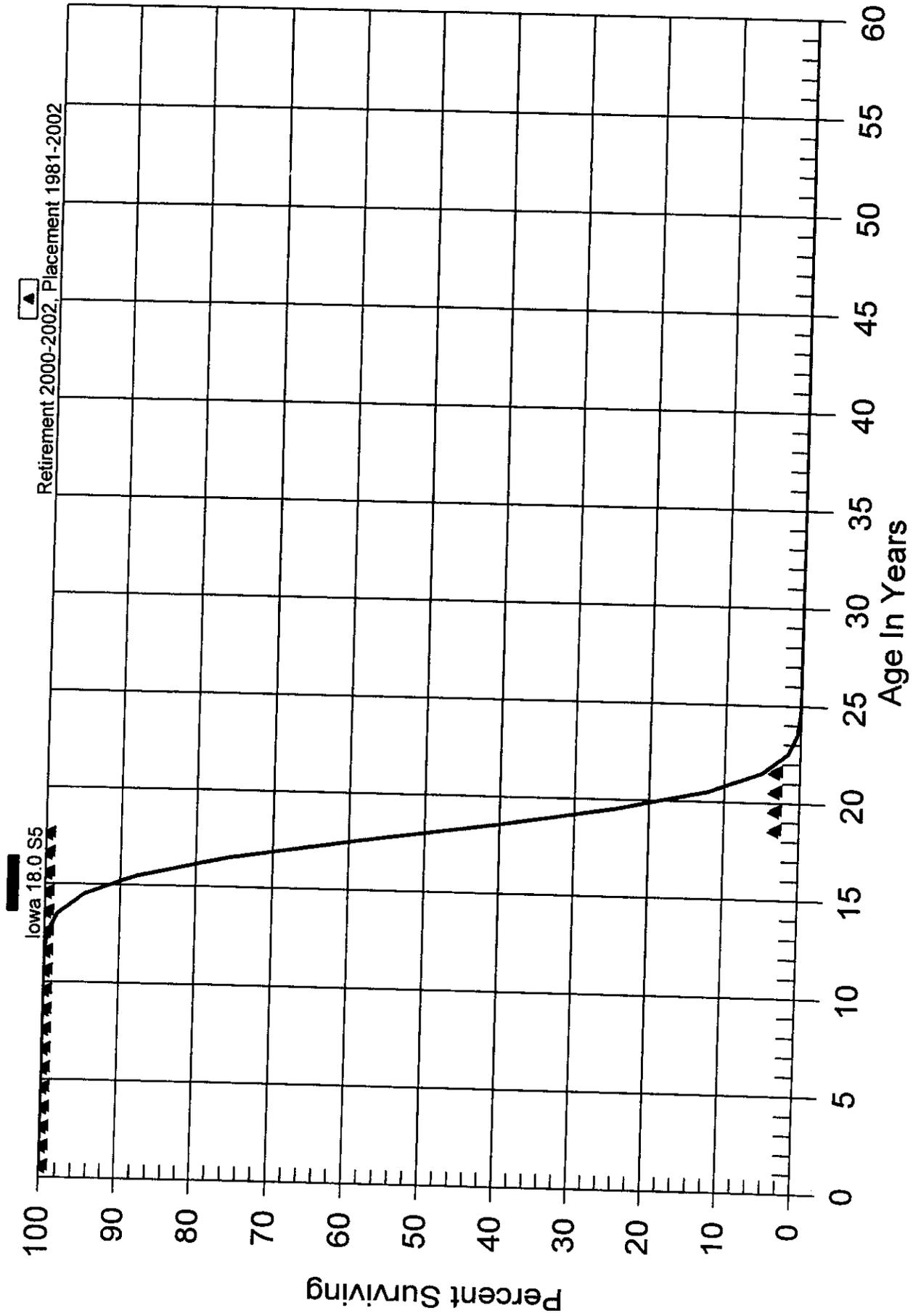
Age Interval	\$ Surviving At Beginning of Age Interval	\$ Retired During The Age Interval	Retirement Ratio	% Surviving At Beginning of Age Interval
0.0 - 0.5	\$2,886,902.47	\$0.00	0.00000	100.00
0.5 - 1.5	\$3,131,505.64	\$0.00	0.00000	100.00
1.5 - 2.5	\$2,747,586.10	\$0.00	0.00000	100.00
2.5 - 3.5	\$322,267.16	\$0.00	0.00000	100.00
3.5 - 4.5	\$111,577.75	\$0.00	0.00000	100.00
4.5 - 5.5	\$108,231.66	\$0.00	0.00000	100.00
5.5 - 6.5	\$120,741.72	\$0.00	0.00000	100.00
6.5 - 7.5	\$90,018.57	\$0.00	0.00000	100.00
7.5 - 8.5	\$285,590.50	\$0.00	0.00000	100.00
8.5 - 9.5	\$262,110.95	\$0.00	0.00000	100.00
9.5 - 10.5	\$261,845.71	\$0.00	0.00000	100.00
10.5 - 11.5	\$38,543.26	\$0.00	0.00000	100.00
11.5 - 12.5	\$40,360.55	\$0.00	0.00000	100.00
12.5 - 13.5	\$76,087.97	\$0.00	0.00000	100.00
13.5 - 14.5	\$78,322.64	\$0.00	0.00000	100.00
14.5 - 15.5	\$193,387.70	\$0.00	0.00000	100.00
15.5 - 16.5	\$203,357.29	\$0.00	0.00000	100.00
16.5 - 17.5	\$192,595.06	\$0.00	0.00000	100.00
17.5 - 18.5	\$103,493.03	\$39,353.00	0.38025	100.00
18.5 - 19.5	\$15,517.65	\$0.00	0.00000	61.98
19.5 - 20.5	\$0.00	\$0.00	0.00000	61.98
20.5 - 21.5	\$0.00	\$0.00	0.00000	61.98

Kentucky Utilities

All Divisions

397.30 MOBILE COMMUNICATION EQUIP.

Original And Smooth Survivor Curves



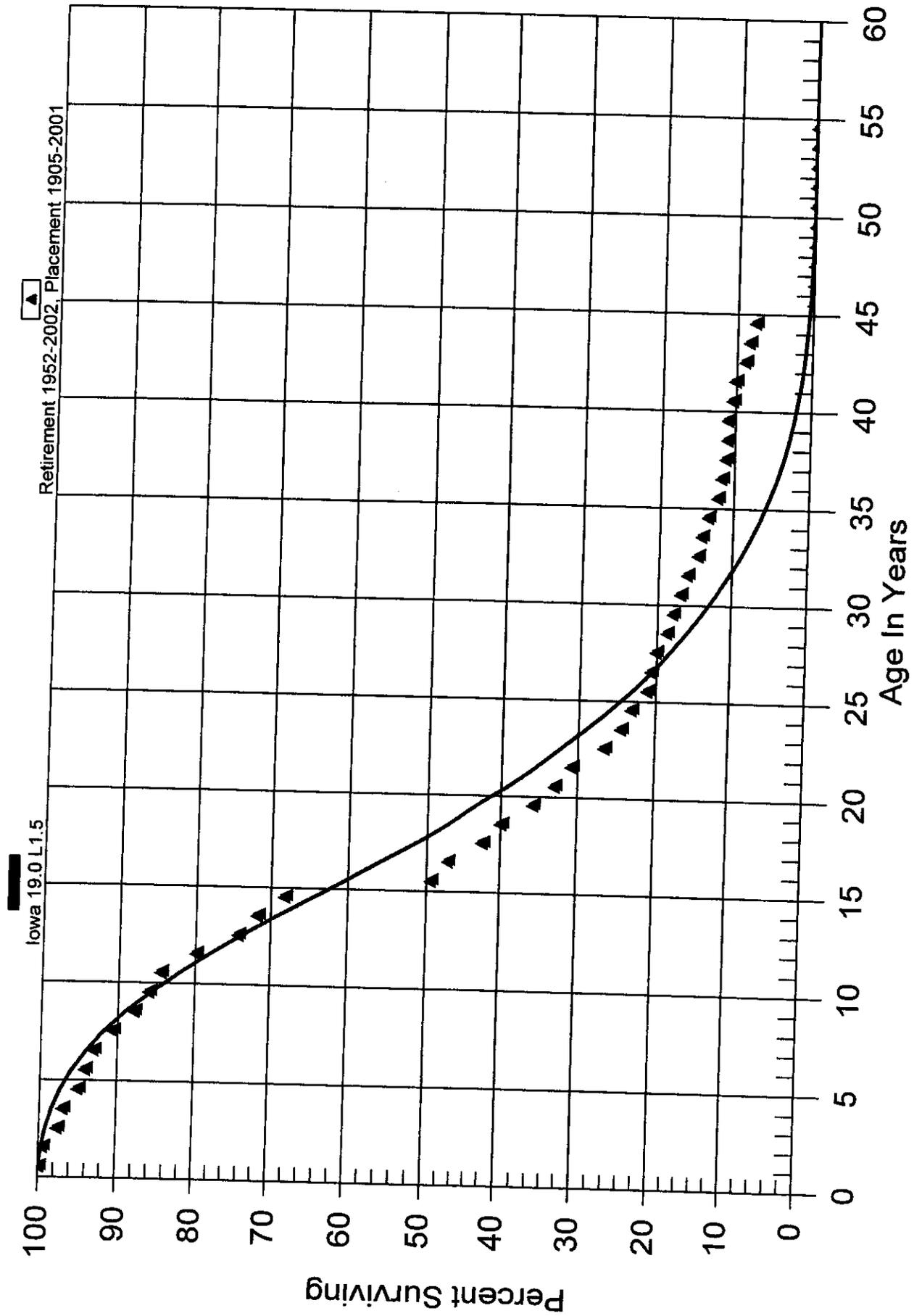
Kentucky Utilities
All Divisions
397.30 MOBILE COMMUNICATION EQUIP.

Observed Life Table
Retirement Expr. 2000 TO 2002
Placement Years 1981 TO 2002

<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
0.0 - 0.5	\$4,294,983.50	\$0.00	0.00000	100.00
0.5 - 1.5	\$4,182,831.53	\$0.00	0.00000	100.00
1.5 - 2.5	\$4,182,831.53	\$0.00	0.00000	100.00
2.5 - 3.5	\$0.00	\$0.00	0.00000	100.00
3.5 - 4.5	\$21,697.08	\$0.00	0.00000	100.00
4.5 - 5.5	\$147,043.61	\$0.00	0.00000	100.00
5.5 - 6.5	\$164,868.13	\$0.00	0.00000	100.00
6.5 - 7.5	\$147,185.24	\$0.00	0.00000	100.00
7.5 - 8.5	\$31,560.83	\$0.00	0.00000	100.00
8.5 - 9.5	\$17,480.18	\$0.00	0.00000	100.00
9.5 - 10.5	\$17,642.12	\$0.00	0.00000	100.00
10.5 - 11.5	\$23,457.37	\$0.00	0.00000	100.00
11.5 - 12.5	\$19,713.50	\$0.00	0.00000	100.00
12.5 - 13.5	\$17,298.90	\$0.00	0.00000	100.00
13.5 - 14.5	\$7,768.99	\$0.00	0.00000	100.00
14.5 - 15.5	\$73,475.56	\$0.00	0.00000	100.00
15.5 - 16.5	\$71,714.03	\$0.00	0.00000	100.00
16.5 - 17.5	\$75,081.32	\$0.00	0.00000	100.00
17.5 - 18.5	\$268,910.75	\$0.00	0.00000	100.00
18.5 - 19.5	\$9,374.75	\$259,536.00	0.96514	100.00
19.5 - 20.5	\$0.00	\$0.00	0.00000	3.49
20.5 - 21.5	\$0.00	\$0.00	0.00000	3.49
			0.00000	3.49

Kentucky Utilities

All Divisions
398.00 MISCELLANEOUS EQUIPMENT
Original And Smooth Survivor Curves



Kentucky Utilities
All Divisions
398.00 MISCELLANEOUS EQUIPMENT

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1905 TO 2001

<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
0.0 - 0.5	\$1,138,353.94	\$0.00	0.00000	100.00
0.5 - 1.5	\$1,138,668.94	\$4,940.00	0.00434	100.00
1.5 - 2.5	\$1,133,957.13	\$21,032.00	0.01855	99.57
2.5 - 3.5	\$1,113,677.13	\$8,005.00	0.00719	97.72
3.5 - 4.5	\$1,093,155.08	\$20,986.00	0.01920	97.02
4.5 - 5.5	\$997,145.93	\$9,262.00	0.00929	95.15
5.5 - 6.5	\$910,554.01	\$10,601.00	0.01164	94.27
6.5 - 7.5	\$866,209.73	\$22,455.00	0.02592	93.17
7.5 - 8.5	\$803,357.97	\$23,891.00	0.02974	90.76
8.5 - 9.5	\$715,324.36	\$15,325.00	0.02142	88.06
9.5 - 10.5	\$678,314.06	\$11,782.00	0.01737	86.17
10.5 - 11.5	\$645,313.62	\$35,269.00	0.05465	84.68
11.5 - 12.5	\$603,829.94	\$42,890.00	0.07103	80.05
12.5 - 13.5	\$553,496.86	\$18,718.00	0.03382	74.36
13.5 - 14.5	\$538,095.18	\$26,367.00	0.04900	71.85
14.5 - 15.5	\$469,796.63	\$129,323.00	0.27527	68.33
15.5 - 16.5	\$308,119.28	\$14,486.00	0.04701	49.52
16.5 - 17.5	\$287,051.00	\$29,217.00	0.10178	47.19
17.5 - 18.5	\$257,834.00	\$14,037.00	0.05444	42.39
18.5 - 19.5	\$243,797.00	\$24,653.00	0.10112	40.08
19.5 - 20.5	\$219,144.00	\$17,739.00	0.08095	36.03
20.5 - 21.5	\$201,405.00	\$13,456.00	0.06681	33.11
21.5 - 22.5	\$187,949.00	\$25,214.00	0.13415	30.90
22.5 - 23.5	\$162,735.00	\$12,800.00	0.07866	26.75
23.5 - 24.5	\$149,935.00	\$7,991.00	0.05330	24.65
24.5 - 25.5	\$141,944.00	\$12,377.00	0.08720	23.33
25.5 - 26.5	\$129,567.00	\$2,800.00	0.02161	21.30
26.5 - 27.5	\$126,767.00	\$3,882.00	0.03062	20.84
27.5 - 28.5	\$122,885.00	\$8,797.00	0.07159	20.20
28.5 - 29.5	\$114,088.00	\$4,877.00	0.04275	18.76
29.5 - 30.5	\$109,211.00	\$5,958.00	0.05455	17.95
30.5 - 31.5	\$103,253.00	\$5,234.00	0.05069	16.97
31.5 - 32.5	\$98,019.00	\$8,496.00	0.08668	16.11
32.5 - 33.5	\$89,641.00	\$2,630.00	0.02934	14.72
33.5 - 34.5	\$87,011.00	\$4,883.00	0.05612	14.29
34.5 - 35.5	\$82,128.00	\$7,553.00	0.09197	13.48
35.5 - 36.5	\$74,575.00	\$3,010.00	0.04036	12.24

Kentucky Utilities
All Divisions
398.00 MISCELLANEOUS EQUIPMENT

Observed Life Table
Retirement Expr. 1952 TO 2002
Placement Years 1905 TO 2001

<i>Age Interval</i>	<i>\$ Surviving At Beginning of Age Interval</i>	<i>\$ Retired During The Age Interval</i>	<i>Retirement Ratio</i>	<i>% Surviving At Beginning of Age Interval</i>
36.5 - 37.5	\$71,565.00	\$2,993.00	0.04182	11.75
37.5 - 38.5	\$68,572.00	\$1,190.00	0.01735	11.26
38.5 - 39.5	\$67,382.00	\$0.00	0.00000	11.06
39.5 - 40.5	\$67,382.00	\$3,300.00	0.04897	11.06
40.5 - 41.5	\$64,082.00	\$1,965.00	0.03066	10.52
41.5 - 42.5	\$62,117.00	\$7,459.00	0.12008	10.20
42.5 - 43.5	\$54,658.00	\$3,385.00	0.06193	8.97
43.5 - 44.5	\$51,273.00	\$4,579.00	0.08931	8.42
44.5 - 45.5	\$46,694.00	\$46,131.00	0.98794	7.67
45.5 - 46.5	\$563.00	\$0.00	0.00000	0.09
46.5 - 47.5	\$1,666.00	\$0.00	0.00000	0.09
47.5 - 48.5	\$1,666.00	\$502.00	0.30132	0.06
48.5 - 49.5	\$1,164.00	\$0.00	0.00000	0.06
49.5 - 50.5	\$1,164.00	\$61.00	0.05241	0.06
50.5 - 51.5	\$1,103.00	\$0.00	0.00000	0.06
51.5 - 52.5	\$1,103.00	\$0.00	0.00000	0.06
52.5 - 53.5	\$1,103.00	\$0.00	0.00000	0.06
53.5 - 54.5	\$1,103.00	\$0.00	0.00000	0.06

Kentucky Utilities

All Divisions

311.00 STRUCTURES & IMPROVEMENTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-KU GENERATION - COMMON

Interim Survivor Curve: Iowa 90 S1.5

Probable Retirement Year: 2032

1989	782,876.82	42.20	18,552.22	28.78	533,965.88
1994	6,176.00	37.50	164.67	29.03	4,779.90
1997	16,663.00	34.64	481.03	29.15	14,020.39
Total	805,715.82	41.97	19,197.92	28.79	552,766.16

KY-Tyrone Unit 3

Interim Survivor Curve: Iowa 90 S1.5

Probable Retirement Year: 2020

1948	1,963,409.00	66.22	29,649.50	16.00	474,471.59
1949	35,780.65	65.51	546.16	16.05	8,766.05
1951	18,304.15	64.07	285.70	16.14	4,611.46
1954	1,988,055.07	61.83	32,155.06	16.27	523,237.75
1955	24,709.56	61.06	404.67	16.31	6,602.11
1957	447.74	59.50	7.52	16.40	123.39
1960	1,560.22	57.09	27.33	16.52	451.42
1964	16,215.88	53.77	301.58	16.67	5,027.02
1967	336.14	51.20	6.57	16.77	110.14
1968	270.05	50.32	5.37	16.81	90.20
1970	28,525.19	48.56	587.42	16.87	9,911.78
1971	207.88	47.67	4.36	16.90	73.72
1973	1,457.52	45.87	31.78	16.96	539.08
1975	121.74	44.04	2.76	17.02	47.05
1977	378,416.12	42.20	8,967.52	17.08	153,129.90
1978	9,981.92	41.27	241.88	17.10	4,136.50

Kentucky Utilities
All Divisions
311.00 STRUCTURES & IMPROVEMENTS

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1980	426,730.47	39.40	10,832.01	17.15	185,774.34
1986	10,631.59	33.68	315.67	17.28	5,454.08
1991	11,976.68	28.83	415.47	17.36	7,212.60
1993	27,091.19	26.87	1,008.27	17.39	17,531.44
1994	19,770.52	25.89	763.73	17.40	13,289.32
1995	39,470.30	24.90	1,584.98	17.41	27,598.11
1996	137,342.48	23.92	5,742.48	17.42	100,052.63
1997	50,594.22	22.93	2,206.51	17.43	38,467.00
2000	40,880.36	19.96	2,048.23	17.46	35,760.53
2001	61,596.21	18.97	3,247.68	17.47	56,724.83
Total	5,293,882.85	52.21	101,390.20	16.56	1,679,194.03

KY-Tyrone Units 1 & 2

Interim Survivor Curve: Iowa 90 S1.5
Probable Retirement Year: 2005

1948	464,845.35	54.61	8,511.73	2.47	21,048.56
1970	301.56	34.64	8.71	2.49	21.68
1971	127.60	33.68	3.79	2.49	9.44
2000	36,257.09	5.00	7,251.71	2.50	18,128.26
2001	87,873.54	4.00	21,968.85	2.50	54,920.40
Total	589,405.14	15.62	37,744.78	2.49	94,128.33

KY-Green River Unit 3

Interim Survivor Curve: Iowa 90 S1.5
Probable Retirement Year: 2020

1954	1,701,263.91	61.83	27,516.46	16.27	447,756.96
1955	40,229.27	61.06	658.84	16.31	10,748.79
1961	984.15	56.27	17.49	16.56	289.56

Kentucky Utilities

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311.00 STRUCTURES & IMPROVEMENTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1967	799.68	51.20	15.62	16.77	262.02
1971	7,661.07	47.67	160.72	16.90	2,716.83
1972	864.02	46.77	18.47	16.93	312.85
1977	995,922.22	42.20	23,600.87	17.08	403,009.98
1984	24,088.27	35.60	676.66	17.24	11,664.18
1987	10,662.27	32.71	325.92	17.30	5,637.06
1990	902.16	29.80	30.27	17.35	525.06
1997	26,427.69	22.93	1,152.56	17.43	20,093.09
Total	2,809,804.71	51.87	54,173.88	16.67	903,016.38

KY-Green River Unit 4

Interim Survivor Curve: Iowa 90 S1.5

Probable Retirement Year: 2020

1959	100,084.83	57.90	1,728.44	16.48	28,484.03
1960	34,112.90	57.09	597.49	16.52	9,869.84
1961	12,937.09	56.27	229.89	16.56	3,806.42
1967	257.26	51.20	5.03	16.77	84.29
1969	2,082.16	49.45	42.11	16.84	709.20
1970	1,875.26	48.56	38.62	16.87	651.61
1971	408.14	47.67	8.56	16.90	144.74
1972	16,184.53	46.77	346.04	16.93	5,860.15
1979	851.60	40.33	21.11	17.13	361.60
1980	168,134.35	39.40	4,267.88	17.15	73,196.20
1981	4,544.71	38.45	118.19	17.17	2,029.77
1982	143,541.81	37.50	3,827.29	17.20	65,813.60
1984	38,673.36	35.60	1,086.37	17.24	18,726.67
1985	25,615.40	34.64	739.46	17.26	12,761.99
1986	60,991.13	33.68	1,810.96	17.28	31,288.86
1987	11,334.28	32.71	346.46	17.30	5,992.35

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311.00 STRUCTURES & IMPROVEMENTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1988	68,738.83	31.75	2,165.24	17.31	37,487.11
1989	2,293,668.78	30.78	74,528.11	17.33	1,291,543.93
1990	13,579.65	29.80	455.65	17.35	7,903.43
1991	28,697.80	28.83	995.52	17.36	17,282.39
1994	12,332.80	25.89	476.41	17.40	8,289.85
1995	20,105.57	24.90	807.37	17.41	14,058.06
1996	721,730.26	23.92	30,176.55	17.42	525,773.31
1997	164,536.32	22.93	7,175.74	17.43	125,097.66
1998	5,406.14	21.94	246.40	17.44	4,297.88
1999	23,270.12	20.95	1,110.73	17.45	19,383.73
2000	125,695.86	19.96	6,297.74	17.46	109,953.78
Total	4,099,390.94	29.35	139,649.34	17.34	2,420,852.44

KY-Green River Units 1 & 2

Interim Survivor Curve: Iowa 90 S1.5

Probable Retirement Year: 2004

1950	2,866,362.59	52.06	55,058.00	1.49	82,093.59
1951	45,392.04	51.20	886.64	1.49	1,322.31
1954	1,205.59	48.56	24.83	1.49	37.05
1955	151.90	47.67	3.19	1.49	4.76
1965	36,475.06	38.45	948.58	1.50	1,418.49
1967	2,328.58	36.55	63.70	1.50	95.30
1969	30,207.24	34.64	872.02	1.50	1,304.82
1970	22,172.92	33.68	658.36	1.50	985.26
1973	12,227.86	30.78	397.32	1.50	594.83
1975	581,198.35	28.83	20,161.57	1.50	30,191.50
1985	21,268.96	18.97	1,121.41	1.50	1,680.96
1987	16,289.40	16.98	959.44	1.50	1,438.35
1989	38,651.67	14.99	2,579.12	1.50	3,866.98

Kentucky Utilities

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311.00 STRUCTURES & IMPROVEMENTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1996	23,653.49	8.00	2,957.15	1.50	4,435.17
2000	95,835.94	4.00	23,959.49	1.50	35,938.19
2001	3,738.61	3.00	1,246.21	1.50	1,869.29
Total	3,797,160.20	33.93	111,897.04	1.49	167,276.85

KY-E W Brown Steam Unit 1

Interim Survivor Curve: Iowa 90 S1.5

Probable Retirement Year: 2020

1956	74,988.23	60.29	1,243.89	16.36	20,345.67
1958	2,418,828.89	58.71	41,201.63	16.44	677,340.86
1959	79,334.93	57.90	1,370.09	16.48	22,578.63
1964	2,388.00	53.77	44.41	16.67	740.29
1979	18,329.62	40.33	454.44	17.13	7,783.04
1987	43,137.68	32.71	1,318.62	17.30	22,806.55
1988	49,348.54	31.75	1,554.46	17.31	26,912.50
1990	143,320.23	29.80	4,808.97	17.35	83,413.14
1991	712,308.69	28.83	24,709.75	17.36	428,966.68
1994	14,811.14	25.89	572.15	17.40	9,955.73
1995	352,899.61	24.90	14,171.14	17.41	246,751.70
1996	94,854.89	23.92	3,966.02	17.42	69,100.84
1997	72,522.04	22.93	3,162.82	17.43	55,138.82
1998	11,065.00	21.94	504.32	17.44	8,796.67
Total	4,088,137.49	41.26	99,082.71	16.96	1,680,631.15

KY-E W Brown Steam Unit 2

Interim Survivor Curve: Iowa 90 S1.5

Probable Retirement Year: 2020

1963	739,604.50	54.61	13,542.81	16.63	225,250.17
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Kentucky Utilities

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311.00 STRUCTURES & IMPROVEMENTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1965	552,312.15	52.92	10,436.99	16.70	174,344.07
1966	11,534.23	52.06	221.55	16.74	3,708.65
1967	2,142.72	51.20	41.85	16.77	702.09
1979	24,545.95	40.33	608.56	17.13	10,422.59
1983	1,964.23	36.55	53.74	17.22	925.18
1991	4,830.08	28.83	167.55	17.36	2,908.77
1992	96,409.90	27.85	3,461.88	17.37	60,147.65
1993	19,477.46	26.87	724.91	17.39	12,604.39
Total	1,452,821.22	49.65	29,259.84	16.78	491,013.55

KY-E W Brown Steam Unit 3

Interim Survivor Curve: Iowa 90 S1.5

Probable Retirement Year: 2020

1967	1,440.97	51.20	28.15	16.77	472.15
1968	93.83	50.32	1.86	16.81	31.34
1972	7,895,972.78	46.77	168,822.75	16.93	2,859,002.57
1973	11,995.55	45.87	261.53	16.96	4,436.69
1975	15,098.31	44.04	342.81	17.02	5,834.98
1977	1,459,705.52	42.20	34,591.37	17.08	590,684.58
1979	8,850.03	40.33	219.42	17.13	3,757.86
1980	27,152.41	39.40	689.23	17.15	11,820.63
1981	11,971.69	38.45	311.34	17.17	5,346.84
1983	3,928.40	36.55	107.47	17.22	1,850.33
1984	147,992.90	35.60	4,157.24	17.24	71,662.09
1985	63,828.89	34.64	1,842.61	17.26	31,800.55
1986	104,340.12	33.68	3,098.08	17.28	53,527.18
1987	566,216.60	32.71	17,307.99	17.30	299,354.28
1988	86,490.96	31.75	2,724.43	17.31	47,168.33
1989	88,953.26	30.78	2,890.36	17.33	50,088.77

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311.00 STRUCTURES & IMPROVEMENTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1990	135,219.45	29.80	4,537.15	17.35	78,698.45
1991	13,480.17	28.83	467.62	17.36	8,118.03
1992	89,509.82	27.85	3,214.11	17.37	55,842.86
1994	150,189.76	25.89	5,801.81	17.40	100,954.36
1995	23,013.59	24.90	924.14	17.41	16,091.38
1996	656,396.68	23.92	27,444.86	17.42	478,178.45
1997	283,084.50	22.93	12,345.85	17.43	215,230.35
1998	137,945.59	21.94	6,287.22	17.44	109,666.71
2001	95,859.83	18.97	5,054.24	17.47	88,278.69
Total	12,078,731.61	39.80	303,473.62	17.10	5,187,898.45

KY-Ghent Unit 1 Scrubber

Interim Survivor Curve: Iowa 90 S1.5

Probable Retirement Year: 2022

1994	24,352,142.19	27.85	874,434.08	19.36	16,932,707.63
Total	24,352,142.19	27.85	874,434.08	19.36	16,932,707.63

KY-Ghent Unit 1

Interim Survivor Curve: Iowa 90 S1.5

Probable Retirement Year: 2022

1974	15,413,277.44	46.77	329,549.25	18.85	6,210,937.80
1975	113,947.63	45.87	2,484.29	18.88	46,908.37
1976	18,907.18	44.96	420.55	18.92	7,955.76
1979	20,711.07	42.20	490.80	19.01	9,332.38
1985	107,260.53	36.55	2,934.33	19.18	56,286.27
1987	322,828.55	34.64	9,319.38	19.23	179,206.99
1988	97,360.62	33.68	2,890.85	19.25	55,653.75
1992	29,300.00	29.80	983.13	19.33	19,004.35

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Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1994	74,967.60	27.85	2,691.93	19.36	52,127.01
1995	112,445.66	26.87	4,184.98	19.38	81,102.44
1996	493,720.63	25.89	19,072.35	19.39	369,883.25
1997	33,704.37	24.90	1,353.44	19.41	26,266.25
Total	16,838,431.28	44.74	376,375.28	18.90	7,114,664.62

KY-Ghent Unit 2

Interim Survivor Curve: Iowa 90 S1.5
Probable Retirement Year: 2025

1977	595,210.86	46.77	12,726.12	21.72	276,442.50
1978	14,892,383.22	45.87	324,684.35	21.77	7,067,255.27
1980	4,264.62	44.04	96.83	21.85	2,115.76
1986	385,657.47	38.45	10,029.55	22.07	221,378.31
1988	13,292.75	36.55	363.65	22.14	8,049.60
1989	11,294.78	35.60	317.28	22.17	7,032.51
1991	1,929.73	33.68	57.30	22.22	1,273.16
1995	27,739.56	29.80	930.77	22.31	20,769.92
1997	13,603.48	27.85	488.47	22.35	10,919.28
1998	67,159.90	26.87	2,499.54	22.37	55,918.80
Total	16,012,536.37	45.47	352,193.87	21.78	7,671,155.11

KY-Ghent Unit 3

Interim Survivor Curve: Iowa 90 S1.5
Probable Retirement Year: 2029

1980	129,201.97	47.67	2,710.43	25.52	69,160.67
1981	34,934,524.79	46.77	746,930.47	25.57	19,102,038.25
1983	511.16	44.96	11.37	25.68	292.02
1987	4,772,647.61	41.27	115,648.01	25.88	2,993,329.51

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311.00 STRUCTURES & IMPROVEMENTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1995	9,779.16	33.68	290.36	26.19	7,605.47
1996	195,780.51	32.71	5,984.58	26.22	156,935.96
2001	263,336.76	27.85	9,455.87	26.35	249,153.58
2002	234,131.24	26.87	8,713.85	26.37	229,773.85
Total	40,539,913.20	45.56	889,744.94	25.63	22,808,289.30

KY-Ghent Unit 4

Interim Survivor Curve: Iowa 90 S1.5

Probable Retirement Year: 2032

1984	17,958,771.17	46.77	383,974.12	28.48	10,935,835.49
1985	373,135.47	45.87	8,135.11	28.55	232,226.46
1986	517,736.84	44.96	11,516.00	28.61	329,454.21
1987	15,868.56	44.04	360.29	28.67	10,329.04
1988	8,118.45	43.12	188.26	28.73	5,408.01
1989	20,053.20	42.20	475.21	28.78	13,677.41
1990	26,872.26	41.27	651.15	28.84	18,776.07
1991	16,217.48	40.33	402.08	28.89	11,614.48
1994	1,775,782.36	37.50	47,348.08	29.03	1,374,362.39
1995	74,199.44	36.55	2,029.88	29.07	59,006.48
1996	240,468.81	35.60	6,754.96	29.11	196,630.30
1997	85,583.36	34.64	2,470.61	29.15	72,010.56
2001	653,951.00	30.78	21,248.81	29.28	622,079.35
2002	186,500.80	29.80	6,257.85	29.30	183,371.50
Total	21,953,259.20	44.64	491,812.41	28.60	14,064,781.76

Kentucky Utilities

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311.00 STRUCTURES & IMPROVEMENTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
<i>Account</i>					
<i>Total</i>	154,711,332.22	39.87	3,880,429.91	21.07	81,768,375.77

Composite Average Remaining Life ... 21.07 Years

Kentucky Utilities

All Divisions

312.00 BOILER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
KY-Tyrone Unit 3					
<i>Interim Survivor Curve: Iowa 70 L1.5</i>					
<i>Probable Retirement Year: 2020</i>					
1952	11,058.16	55.57	199.00	14.74	2,933.15
1954	3,520,409.91	54.60	64,475.23	14.83	955,922.91
1966	43,754.00	47.80	915.28	15.46	14,151.89
1972	87,664.56	43.74	2,004.31	15.85	31,767.62
1973	81,263.15	43.02	1,889.09	15.92	30,070.99
1974	1,166,209.75	42.28	27,580.34	15.98	440,870.80
1977	625,715.92	40.01	15,637.67	16.19	253,101.17
1978	40,374.93	39.23	1,029.10	16.25	16,722.34
1982	468,208.20	36.00	13,005.34	16.49	214,460.17
1984	11,342.44	34.32	330.47	16.60	5,485.52
1988	6,128.44	30.85	198.65	16.80	3,336.68
1989	4,809.52	29.96	160.53	16.84	2,703.79
1990	19,745.79	29.06	679.40	16.89	11,473.30
1994	476,971.96	25.40	18,776.55	17.05	320,187.03
1995	39,942.28	24.47	1,632.22	17.09	27,894.51
1996	873,554.89	23.53	37,119.03	17.13	635,725.00
1997	472,530.50	22.59	20,916.63	17.16	358,953.84
1998	30,461.69	21.64	1,407.45	17.19	24,200.47
1999	496,838.27	20.69	24,012.99	17.23	413,644.69
2000	18,550.02	19.73	940.05	17.26	16,220.81
2001	167,686.04	18.77	8,933.19	17.28	154,394.27
<i>Total</i>	8,663,220.42	35.82	241,842.52	16.27	3,934,220.91

Kentucky Utilities

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312.00 BOILER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
KY-Tyrone Units 1 & 2					
<i>Interim Survivor Curve: Iowa 70 L1.5</i>					
<i>Probable Retirement Year: 2005</i>					
1948	2,583,581.22	49.67	52,016.41	2.44	126,842.71
1949	265,408.51	49.06	5,409.93	2.44	13,198.05
1950	891.85	48.44	18.41	2.44	44.94
1951	41,020.02	47.80	858.09	2.44	2,095.32
1954	108,463.20	45.83	2,366.80	2.45	5,788.02
1955	1,738.90	45.14	38.52	2.45	94.25
1960	2,172.29	41.54	52.30	2.45	128.30
1971	447,739.25	32.60	13,732.49	2.47	33,925.41
1972	3,390.14	31.73	106.84	2.47	264.09
1974	35,937.44	29.96	1,199.47	2.47	2,968.62
1978	21,030.05	26.33	798.78	2.48	1,981.18
1979	31,240.93	25.40	1,229.84	2.48	3,051.60
1986	6,754.70	18.77	359.85	2.49	895.36
Total	3,549,368.50	45.40	78,187.70	2.45	191,277.85

KY-Green River Unit 3

Interim Survivor Curve: Iowa 70 L1.5

Probable Retirement Year: 2020

1954	3,307,911.22	54.60	60,583.38	14.83	898,221.57
1963	10,025.06	49.67	201.84	15.28	3,085.02
1965	15,430.52	48.44	318.56	15.40	4,905.92
1967	13,837.13	47.16	293.42	15.52	4,554.85
1968	10,632.95	46.50	228.67	15.59	3,564.41
1971	26,302.52	44.45	591.78	15.78	9,340.34
1973	1,397,624.47	43.02	32,489.94	15.92	517,183.35

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Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1974	116,001.56	42.28	2,743.39	15.98	43,852.92
1975	318,136.82	41.54	7,658.75	16.05	122,946.16
1977	15,305.27	40.01	382.50	16.19	6,190.96
1978	1,843,411.86	39.23	46,986.07	16.25	763,497.50
1979	10,667.84	38.44	277.51	16.31	4,526.60
1980	24,753.53	37.64	657.66	16.37	10,768.25
1983	13,605.63	35.17	386.89	16.55	6,401.12
1984	237,343.04	34.32	6,915.16	16.60	114,785.64
1985	9,880.63	33.47	295.23	16.65	4,915.75
1987	4,435.78	31.73	139.79	16.75	2,341.48
1988	64,601.22	30.85	2,094.00	16.80	35,172.66
1989	52,783.80	29.96	1,761.74	16.84	29,673.68
1995	4,557.49	24.47	186.24	17.09	3,182.82
1996	488,792.19	23.53	20,769.72	17.13	355,715.96
1997	87,118.60	22.59	3,856.32	17.16	66,178.92
1998	53,012.53	21.64	2,449.38	17.19	42,116.11
1999	205,341.81	20.69	9,924.50	17.23	170,958.14
2000	404,352.84	19.73	20,491.24	17.26	353,580.69
2001	325,193.45	18.77	17,324.14	17.28	299,416.73
Total	9,061,059.76	37.75	240,007.81	16.15	3,877,077.56

KY-Green River Unit 4

Interim Survivor Curve: Iowa 70 L1.5
Probable Retirement Year: 2020

1951	53,096.23	56.03	947.58	14.70	13,926.94
1959	4,475,616.44	51.98	86,100.42	15.07	1,297,321.34
1965	14,432.24	48.44	297.95	15.40	4,588.53
1967	352.56	47.16	7.48	15.52	116.05
1968	419.45	46.50	9.02	15.59	140.61

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<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1970	185,323.48	45.14	4,105.25	15.72	64,524.44
1971	9,635.55	44.45	216.79	15.78	3,421.70
1972	89,188.34	43.74	2,039.15	15.85	32,319.80
1973	1,711.15	43.02	39.78	15.92	633.20
1974	11,163.17	42.28	264.00	15.98	4,220.09
1975	3,209.41	41.54	77.26	16.05	1,240.30
1976	968,309.25	40.78	23,743.52	16.12	382,723.92
1978	2,057,706.36	39.23	52,448.14	16.25	852,253.21
1980	158,636.38	37.64	4,214.69	16.37	69,009.83
1981	96,250.71	36.83	2,613.70	16.43	42,949.11
1982	401,646.49	36.00	11,156.47	16.49	183,971.95
1983	23,819.19	35.17	677.32	16.55	11,206.35
1984	715.73	34.32	20.85	16.60	346.15
1986	354,157.91	32.60	10,862.28	16.70	181,404.79
1987	571,021.68	31.73	17,995.26	16.75	301,421.25
1988	378,196.33	30.85	12,258.96	16.80	205,912.06
1991	16,932.46	28.16	601.32	16.93	10,180.99
1994	164,225.25	25.40	6,464.92	17.05	110,242.95
1995	1,555,047.41	24.47	63,546.22	17.09	1,085,999.32
1996	3,055,996.02	23.53	129,855.17	17.13	2,223,985.11
1997	273,588.62	22.59	12,110.44	17.16	207,829.31
1998	639,655.47	21.64	29,554.53	17.19	508,177.99
1999	2,319,792.98	20.69	112,119.30	17.23	1,931,352.92
2000	312,824.20	19.73	15,852.88	17.26	273,544.75
2001	282,515.88	18.77	15,050.56	17.28	260,122.03
2002	301,312.73	17.81	16,922.70	17.31	292,909.85
Total	18,776,499.07	29.70	632,173.92	16.70	10,557,996.83

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<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
KY-Green River Units 1 & 2					
<i>Interim Survivor Curve: Iowa 70 L1.5</i>					
<i>Probable Retirement Year: 2004</i>					
1950	3,672,735.50	47.80	76,829.03	1.48	113,603.66
1952	3,521.83	46.50	75.74	1.48	112.06
1954	3,492.49	45.14	77.36	1.48	114.53
1955	1,593.31	44.45	35.85	1.48	53.09
1970	10,529.17	32.60	322.94	1.49	480.85
1971	7,631.70	31.73	240.51	1.49	358.23
1973	5,899.52	29.96	196.91	1.49	293.52
1974	29,679.15	29.06	1,021.18	1.49	1,522.67
1975	3,651,771.69	28.16	129,685.04	1.49	193,448.50
1976	5,603.81	27.25	205.67	1.49	306.88
1977	14,239.24	26.33	540.84	1.49	807.28
1980	974,370.47	23.53	41,402.88	1.49	61,849.54
1982	25,989.47	21.64	1,200.81	1.49	1,794.68
1984	13,200.19	19.73	668.94	1.50	1,000.24
1988	329,858.71	15.86	20,795.25	1.50	31,119.77
1991	281,948.18	12.92	21,816.19	1.50	32,667.82
1995	4,557.51	8.97	507.99	1.50	761.14
1996	471,606.01	7.98	59,105.61	1.50	88,575.16
1997	614,614.02	6.98	87,990.81	1.50	131,876.52
1998	244,837.40	5.99	40,876.48	1.50	61,272.28
1999	449,665.53	4.99	90,053.87	1.50	134,999.20
2000	774,054.14	4.00	193,707.46	1.50	290,411.66
2001	178,900.53	3.00	59,675.51	1.50	89,476.21
2002	479,574.42	2.00	239,893.23	1.50	359,710.39
Total	12,249,873.99	11.48	1,066,926.08	1.50	1,596,615.89

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Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
KY-E W Brown Steam Unit 1					
<i>Interim Survivor Curve: Iowa 70 L1.5</i>					
<i>Probable Retirement Year: 2020</i>					
1958	5,310,881.96	52.53	101,103.70	15.02	1,518,173.67
1959	13,000.91	51.98	250.11	15.07	3,768.50
1965	11,524.63	48.44	237.93	15.40	3,664.10
1966	34.45	47.80	0.72	15.46	11.14
1968	1,948.40	46.50	41.90	15.59	653.15
1973	1,255,383.96	43.02	29,183.34	15.92	464,548.02
1975	26,118.41	41.54	628.77	16.05	10,093.64
1977	7,170.50	40.01	179.20	16.19	2,900.46
1978	399,608.65	39.23	10,185.48	16.25	165,508.43
1984	4,372.64	34.32	127.40	16.60	2,114.73
1985	65,758.28	33.47	1,964.82	16.65	32,715.66
1987	651,006.11	31.73	20,515.90	16.75	343,642.07
1988	468,088.76	30.85	15,172.76	16.80	254,854.72
1989	12,314.44	29.96	411.01	16.84	6,922.86
1990	16,466.34	29.06	566.56	16.89	9,567.78
1991	505,709.17	28.16	17,959.20	16.93	304,068.14
1992	15,256.78	27.25	559.95	16.97	9,503.83
1994	145,735.61	25.40	5,737.05	17.05	97,831.02
1995	18,082,018.04	24.47	738,912.44	17.09	12,627,948.99
1996	4,227,489.94	23.53	179,634.21	17.13	3,076,533.68
1997	265,338.70	22.59	11,745.25	17.16	201,562.32
2001	1,316,698.83	18.77	70,144.92	17.28	1,212,329.64
2002	13,656.04	17.81	766.97	17.31	13,275.21
Total	32,815,581.55	27.21	1,206,029.60	16.88	20,362,191.76

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<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-E W Brown Steam Unit 2

Interim Survivor Curve: Iowa 70 L1.5

Probable Retirement Year: 2020

1963	6,139,153.51	49.67	123,602.35	15.28	1,889,203.79
1964	3,474.16	49.06	70.82	15.34	1,086.44
1965	177,748.33	48.44	3,669.60	15.40	56,512.64
1966	425.52	47.80	8.90	15.46	137.63
1975	493,880.83	41.54	11,889.57	16.05	190,863.64
1976	2,887,192.59	40.78	70,795.68	16.12	1,141,161.94
1978	24,635.42	39.23	627.92	16.25	10,203.41
1988	138,153.62	30.85	4,478.15	16.80	75,218.86
1989	17,411.58	29.96	581.14	16.84	9,788.34
1990	178,899.57	29.06	6,155.43	16.89	103,949.70
1991	38,859.41	28.16	1,380.01	16.93	23,365.03
1992	26,618.83	27.25	976.96	16.97	16,581.54
1993	5,740,377.70	26.33	218,034.34	17.01	3,709,347.55
1994	3,263,872.76	25.40	128,486.14	17.05	2,191,008.74
1995	4,706,329.26	24.47	192,321.74	17.09	3,286,761.78
1996	192,250.66	23.53	8,169.10	17.13	139,909.41
1999	1,950,733.14	20.69	94,282.05	17.23	1,624,090.67
2001	30,184.70	18.77	1,608.04	17.28	27,792.09
Total	26,010,201.59	30.00	867,137.95	16.72	14,496,983.19

KY-E W Brown Steam Unit 3

Interim Survivor Curve: Iowa 70 L1.5

Probable Retirement Year: 2020

1972	28,182,392.64	43.74	644,344.65	15.85	10,212,649.72
1973	131,768.35	43.02	3,063.16	15.92	48,760.16

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<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1974	40,102.37	42.28	948.40	15.98	15,160.19
1975	704,752.22	41.54	16,966.03	16.05	272,356.34
1976	8,566,631.32	40.78	210,058.90	16.12	3,385,958.27
1977	244,282.57	40.01	6,105.02	16.19	98,811.94
1979	35,116.74	38.44	913.51	16.31	14,900.80
1980	328,418.20	37.64	8,725.49	16.37	142,868.13
1981	62,941.42	36.83	1,709.18	16.43	28,085.80
1982	1,752,316.82	36.00	48,673.83	16.49	802,639.00
1983	209,335.82	35.17	5,952.67	16.55	98,487.42
1984	375,356.85	34.32	10,936.28	16.60	181,532.93
1985	365,882.07	33.47	10,932.32	16.65	182,031.43
1987	2,260,663.70	31.73	71,242.89	16.75	1,193,320.85
1988	301,421.08	30.85	9,770.35	16.80	164,111.15
1989	17,150.74	29.96	572.43	16.84	9,641.70
1990	896,897.03	29.06	30,859.71	16.89	521,142.54
1991	109,853.73	28.16	3,901.23	16.93	66,051.84
1992	8,554,902.66	27.25	313,979.42	16.97	5,329,063.47
1993	931,015.10	26.33	35,362.35	17.01	601,608.25
1994	332,652.33	25.40	13,095.25	17.05	223,306.55
1995	3,206,106.04	24.47	131,015.89	17.09	2,239,050.06
1996	7,660,134.98	23.53	325,493.93	17.13	5,574,623.14
1997	5,018,268.42	22.59	222,134.32	17.16	3,812,085.62
1998	147,741.92	21.64	6,826.24	17.19	117,374.42
1999	229,914.08	20.69	11,112.11	17.23	191,415.89
2000	141,345.50	19.73	7,162.92	17.26	123,597.60
2001	518,005.51	18.77	27,595.88	17.28	476,945.39
2002	211,085.57	17.81	11,855.25	17.31	205,198.91
<i>Total</i>	71,536,455.78	32.65	2,191,309.61	16.58	36,332,779.48

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<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-Pineville Unit 3

Interim Survivor Curve: Iowa 70 L1.5

Probable Retirement Year: 2003

1977	226,832.50	25.40	8,929.52	0.50	4,457.56
Total	226,832.50	25.40	8,929.52	0.50	4,457.56

KY-Ghent Unit 1 Scrubber

Interim Survivor Curve: Iowa 70 L1.5

Probable Retirement Year: 2020

1994	85,740,225.71	25.40	3,375,263.52	17.05	57,556,650.46
2001	77,437.91	18.77	4,125.37	17.28	71,299.73
2002	491,092.43	17.81	27,581.35	17.31	477,397.05
Total	86,308,756.05	25.33	3,406,970.24	17.05	58,105,347.24

KY-Ghent Unit 1

Interim Survivor Curve: Iowa 70 L1.5

Probable Retirement Year: 2022

1974	95,050.42	43.74	2,173.17	17.58	38,202.21
1975	57,178,346.80	43.02	1,329,198.92	17.66	23,475,852.66
1977	43,377.82	41.54	1,044.27	17.82	18,612.25
1978	1,629,626.72	40.78	39,959.42	17.90	715,353.95
1980	671,924.59	39.23	17,126.45	18.06	309,225.42
1982	3,400.78	37.64	90.35	18.20	1,644.47
1983	83,202.23	36.83	2,259.37	18.27	41,277.69
1984	705.60	36.00	19.60	18.34	359.40
1985	3,913.34	35.17	111.28	18.40	2,047.83
1986	20,989.71	34.32	611.55	18.47	11,292.44

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Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1987	291,629.34	33.47	8,713.70	18.53	161,446.04
1988	9,252.46	32.60	283.78	18.59	5,274.65
1989	102,014.92	31.73	3,214.91	18.65	59,944.87
1990	46,665.92	30.85	1,512.64	18.70	28,289.18
1991	2,078,243.72	29.96	69,364.75	18.76	1,301,065.49
1992	47,223.92	29.06	1,624.84	18.81	30,562.47
1993	90,815.89	28.16	3,225.14	18.86	60,826.45
1994	6,534,028.17	27.25	239,809.90	18.91	4,534,885.66
1995	1,747,240.59	26.33	66,364.70	18.96	1,258,120.99
1996	7,150,856.96	25.40	281,501.79	19.00	5,349,688.91
1997	1,020,038.18	24.47	41,683.34	19.05	793,981.35
1998	110,330.47	23.53	4,688.15	19.09	89,498.38
1999	513,182.02	22.59	22,716.07	19.13	434,563.27
2000	96,225.60	21.64	4,445.99	19.17	85,219.82
2001	5,706,061.25	20.69	275,783.06	19.20	5,296,077.19
2002	2,993,743.54	19.73	151,712.87	19.24	2,918,468.87
Total	88,268,090.96	34.36	2,569,240.01	18.30	47,021,781.91

KY-Ghent Unit 2

Interim Survivor Curve: Iowa 70 L1.5

Probable Retirement Year: 2025

1977	64,289,323.04	43.74	1,469,870.99	20.18	29,668,135.67
1979	2,150,965.44	42.28	50,869.37	20.39	1,037,086.71
1980	336,331.57	41.54	8,096.76	20.49	165,886.00
1982	457,135.08	40.01	11,424.56	20.68	236,265.44
1986	779,494.76	36.83	21,167.31	21.04	445,298.92
1987	972,084.87	36.00	27,001.45	21.12	570,322.85
1988	84,660.08	35.17	2,407.39	21.20	51,043.47
1989	1,724,548.16	34.32	50,245.92	21.28	1,069,375.37

Kentucky Utilities
All Divisions
312.00 BOILER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1990	101,949.14	33.47	3,046.17	21.36	65,064.33
1991	159,334.17	32.60	4,886.90	21.43	104,748.74
1992	3,882,514.50	31.73	122,354.14	21.51	2,631,439.00
1994	1,625,831.47	29.96	54,264.76	21.64	1,174,552.80
1995	105,233.82	29.06	3,620.80	21.71	78,606.74
1996	3,014,068.77	28.16	107,038.35	21.77	2,330,580.79
1997	21,535.61	27.25	790.39	21.83	17,257.06
1998	31,095.95	26.33	1,181.10	21.89	25,856.52
1999	1,201,045.54	25.40	47,280.55	21.95	1,037,662.12
2000	152,573.82	24.47	6,234.85	22.00	137,161.13
2001	406,215.26	23.53	17,260.87	22.05	380,587.93
2002	5,238,048.25	22.59	231,862.90	22.10	5,123,136.34
Total	86,733,989.30	38.70	2,240,905.54	20.68	46,350,067.93

KY-Ghent Unit 3

Interim Survivor Curve: Iowa 70 L1.5
Probable Retirement Year: 2029

1981	144,970,512.30	43.74	3,314,515.38	23.69	78,510,157.41
1982	7,024,091.45	43.02	163,285.85	23.82	3,889,086.63
1984	555,790.93	41.54	13,379.98	24.07	322,064.02
1985	13,041.58	40.78	319.79	24.19	7,736.62
1986	5,003.81	40.01	125.05	24.31	3,040.35
1987	7,175,303.53	39.23	182,888.75	24.43	4,468,237.38
1988	64,537.48	38.44	1,678.84	24.55	41,208.73
1990	273,207.55	36.83	7,419.00	24.77	183,756.72
1992	211,905.90	35.17	6,025.76	24.98	150,518.49
1994	1,614,934.85	33.47	48,253.21	25.18	1,214,904.28
1995	835,599.27	32.60	25,628.44	25.27	647,669.07
1996	546,677.33	31.73	17,228.07	25.36	436,958.14

Kentucky Utilities

All Divisions

312.00 BOILER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1997	1,325.14	30.85	42.95	25.45	1,093.18
1998	206,918.25	29.96	6,906.23	25.53	176,349.35
1999	5,783,320.84	29.06	198,987.87	25.61	5,097,072.55
2000	144,156.74	28.16	5,119.43	25.69	131,524.22
2002	222,103.47	26.33	8,436.06	25.83	217,928.74
Total	169,648,430.42	42.41	4,000,240.66	23.87	95,499,305.88

KY-Ghent Unit 4

Interim Survivor Curve: Iowa 70 L1.5

Probable Retirement Year: 2032

1984	138,842,029.40	43.74	3,174,397.57	26.35	83,636,620.52
1985	61,605.42	43.02	1,432.11	26.50	37,947.90
1986	221,687.17	42.28	5,242.80	26.65	139,696.29
1988	39,950.36	40.78	979.61	26.94	26,385.74
1989	677,547.72	40.01	16,933.03	27.08	458,485.34
1990	473,218.94	39.23	12,061.71	27.21	328,236.98
1991	11,823.20	38.44	307.56	27.35	8,411.21
1992	185,895.84	37.64	4,938.92	27.48	135,713.98
1994	19,215,354.97	36.00	533,741.87	27.73	14,800,533.56
1995	561,299.79	35.17	15,961.12	27.85	444,501.89
1996	505,530.88	34.32	14,729.00	27.97	411,906.99
1997	452,423.18	33.47	13,518.11	28.08	379,550.24
1998	226,792.57	32.60	6,955.89	28.19	196,053.28
1999	1,777,445.43	31.73	56,014.68	28.29	1,584,550.50
2000	58,121.19	30.85	1,883.96	28.39	53,478.53
2001	4,984,812.00	29.96	166,376.18	28.48	4,738,510.86
2002	406,374.35	29.06	13,982.20	28.57	399,462.54
Total	168,701,912.41	41.76	4,039,456.33	26.68	107,780,046.35

Kentucky Utilities
All Divisions
312.00 BOILER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-Ghent Unit 4 Railroad Cars

Interim Survivor Curve: Iowa 70 L1.5

Probable Retirement Year: 2032

1991	7,647,232.19	38.44	198,931.03	27.35	5,440,363.76
Total	7,647,232.19	38.44	198,931.03	27.35	5,440,363.76
<i>Account</i>					
Total	790,197,504.49	34.37	22,988,288.51	19.64	451,550,514.09

Composite Average Remaining Life ... 19.64 Years

Kentucky Utilities
All Divisions
314.00 TURBOGENERATOR UNITS

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)

KY-Tyrone Unit 3

Interim Survivor Curve: Iowa 60 S1.5
Probable Retirement Year: 2020

1954	2,268,659.12	54.07	41,958.83	13.79	578,598.26
1997	313,128.24	22.77	13,749.80	17.29	237,670.22
1998	68,053.80	21.81	3,120.40	17.32	54,033.28
Total	2,649,841.16	45.04	58,829.03	14.79	870,301.76

KY-Tyrone Units 1 & 2

Interim Survivor Curve: Iowa 60 S1.5
Probable Retirement Year: 2005

1948	1,591,358.48	49.80	31,952.81	2.41	76,999.33
1954	670.56	46.18	14.52	2.43	35.26
Total	1,592,029.04	49.80	31,967.33	2.41	77,034.59

KY-Green River Unit 3

Interim Survivor Curve: Iowa 60 S1.5
Probable Retirement Year: 2020

1954	2,499,365.13	54.07	46,225.73	13.79	637,437.46
1959	1,852.62	51.87	35.71	14.36	512.87
1970	889.30	45.52	19.54	15.50	302.82
1983	40,515.91	35.56	1,139.28	16.57	18,883.26
1984	105,301.67	34.71	3,034.03	16.64	50,495.25
1985	3,720.95	33.84	109.96	16.71	1,837.20
Total	2,651,645.58	52.44	50,564.25	14.03	709,468.86

Kentucky Utilities

All Divisions

314.00 TURBOGENERATOR UNITS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-Green River Unit 4

Interim Survivor Curve: Iowa 60 S1.5

Probable Retirement Year: 2020

1959	3,138,597.90	51.87	60,505.11	14.36	868,870.34
1961	6,866.47	50.87	134.97	14.58	1,968.04
1971	107.97	44.84	2.41	15.59	37.55
1972	18,466.22	44.15	418.29	15.69	6,561.48
1982	7,573.80	36.41	208.03	16.51	3,433.66
1985	18,281.63	33.84	540.24	16.71	9,026.45
1995	277,398.34	24.69	11,236.93	17.22	193,448.97
1996	176,069.37	23.73	7,418.94	17.25	127,990.13
1997	4,608,783.66	22.77	202,376.71	17.29	3,498,153.41
2001	71,476.94	18.89	3,783.43	17.39	65,802.51
Total	8,323,622.30	29.04	286,625.06	16.66	4,775,292.55

KY-Green River Units 1 & 2

Interim Survivor Curve: Iowa 60 S1.5

Probable Retirement Year: 2004

1950	378,768.80	48.07	7,879.74	1.47	11,582.60
1951	1,900,253.21	47.46	40,042.18	1.47	58,902.51
1954	2,829.18	45.52	62.15	1.47	91.63
1965	5,582.67	37.24	149.91	1.48	222.52
1968	7,580.04	34.71	218.40	1.49	324.73
1971	13,327.84	32.08	415.50	1.49	618.64
1984	14,816.57	19.87	745.74	1.50	1,115.71
1985	2,411.28	18.89	127.63	1.50	191.01
2000	437,177.71	4.00	109,302.02	1.50	163,939.38

Kentucky Utilities

All Divisions

314.00 TURBOGENERATOR UNITS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
Total	2,762,747.30	17.38	158,943.28	1.49	236,988.73

KY-E W Brown Steam Unit 1

Interim Survivor Curve: Iowa 60 S1.5

Probable Retirement Year: 2020

1958	4,141,832.64	52.35	79,122.56	14.25	1,127,469.33
1959	14,882.13	51.87	286.89	14.36	4,119.88
1968	5,774.91	46.83	123.32	15.31	1,887.65
1985	11,462.31	33.84	338.72	16.71	5,659.45
1996	32,670.87	23.73	1,376.63	17.25	23,749.44
1997	17,942.90	22.77	787.89	17.29	13,619.00
2001	470,281.25	18.89	24,892.98	17.39	432,946.44
Total	4,694,847.01	43.91	106,929.01	15.05	1,609,451.18

KY-E W Brown Steam Unit 2

Interim Survivor Curve: Iowa 60 S1.5

Probable Retirement Year: 2020

1963	4,688,198.13	49.80	94,134.09	14.79	1,392,699.70
1965	26,627.53	48.66	547.17	15.00	8,209.06
1985	8,768.76	33.84	259.12	16.71	4,329.53
1990	23,666.17	29.36	806.01	17.00	13,698.23
1993	33,152.66	26.58	1,247.43	17.14	21,375.45
1995	2,274,365.65	24.69	92,130.65	17.22	1,586,071.82
1996	32,822.53	23.73	1,383.03	17.25	23,859.69
2001	1,642,314.94	18.89	86,931.21	17.39	1,511,934.40
Total	8,729,916.37	31.47	277,438.72	16.44	4,562,177.88

Kentucky Utilities

All Divisions

314.00 TURBOGENERATOR UNITS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-E W Brown Steam Unit 3

Interim Survivor Curve: Iowa 60 S1.5

Probable Retirement Year: 2020

1972	10,628,534.78	44.15	240,755.98	15.69	3,776,568.60
1984	13,467.21	34.71	388.03	16.64	6,457.92
1993	6,448.62	26.58	242.64	17.14	4,157.80
1994	11,458.71	25.63	447.00	17.18	7,678.23
1995	421,673.53	24.69	17,081.27	17.22	294,062.00
1996	116,519.84	23.73	4,909.73	17.25	84,701.78
1997	11,787,107.79	22.77	517,584.73	17.29	8,946,636.33
Total	22,985,210.48	29.42	781,409.38	16.79	13,120,262.67

KY-Ghent Unit 1

Interim Survivor Curve: Iowa 60 S1.5

Probable Retirement Year: 2022

1975	19,506,000.56	43.44	449,066.46	17.52	7,867,128.83
1980	3,163.50	39.67	79.75	18.02	1,437.41
1985	156,856.25	35.56	4,410.67	18.46	81,427.98
1989	252,974.07	32.08	7,886.64	18.76	147,939.67
1992	58,228.11	29.36	1,983.11	18.95	37,577.64
1995	744,932.07	26.58	28,029.54	19.11	535,608.16
1996	1,364,019.77	25.63	53,210.21	19.16	1,019,288.80
2001	424,030.20	20.84	20,346.07	19.34	393,515.32
2002	162,461.62	19.87	8,176.90	19.37	158,373.18
Total	22,672,666.15	39.56	573,189.35	17.87	10,242,296.98

Kentucky Utilities
All Divisions
314.00 TURBOGENERATOR UNITS

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
KY-Ghent Unit 2					
<i>Interim Survivor Curve: Iowa 60 S1.5</i>					
<i>Probable Retirement Year: 2025</i>					
1975	16,017,987.10	45.52	351,896.41	19.74	6,947,958.05
1977	1,417,400.49	44.15	32,106.74	20.02	642,776.04
1985	156,856.24	38.06	4,121.04	21.01	86,562.84
1992	6,203,464.78	32.08	193,397.18	21.67	4,191,697.29
1993	21,038.91	31.18	674.75	21.75	14,677.81
1996	3,340,445.59	28.44	117,452.43	21.97	2,579,847.81
1997	33,889.20	27.51	1,231.79	22.03	27,133.00
1998	64,136.87	26.58	2,413.28	22.09	53,297.81
1999	965,142.21	25.63	37,650.05	22.14	833,520.74
2002	137,999.16	22.77	6,059.69	22.27	134,969.32
Total	28,358,360.55	37.96	747,003.36	20.77	15,512,440.71

KY-Ghent Unit 3

Interim Survivor Curve: Iowa 60 S1.5
Probable Retirement Year: 2029

1964	231,096.55	53.66	4,306.35	20.21	87,017.07
1981	35,159,627.61	44.15	796,430.62	23.56	18,766,541.35
1983	29,912.17	42.71	700.33	23.90	16,735.81
1985	156,856.24	41.22	3,805.57	24.22	92,155.92
1987	44,239.03	39.67	1,115.27	24.51	27,340.50
1995	2,429,540.25	32.96	73,704.88	25.50	1,879,828.98
1999	60,118.00	29.36	2,047.48	25.87	52,961.54
Total	38,111,389.85	43.20	882,110.50	23.72	20,922,581.16

Kentucky Utilities
All Divisions
314.00 TURBOGENERATOR UNITS

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
KY-Ghent Unit 4					
<i>Interim Survivor Curve: Iowa 60 S1.5</i>					
<i>Probable Retirement Year: 2032</i>					
1984	47,159,221.95	44.15	1,068,243.63	26.28	28,072,170.83
1985	156,856.24	43.44	3,611.14	26.47	95,603.01
1986	43,457.68	42.71	1,017.46	26.66	27,128.71
1989	118,897.45	40.45	2,939.44	27.20	79,952.44
1990	12,957.34	39.67	326.66	27.37	8,939.84
1991	21,490.78	38.87	552.88	27.53	15,220.21
1993	322,179.43	37.24	8,651.19	27.83	240,779.63
1996	355,508.40	34.71	10,243.19	28.24	289,241.21
Total	48,190,569.27	43.99	1,095,585.59	26.31	28,829,035.88
<i>Account</i>					
Total	191,722,845.06	37.96	5,050,594.86	20.09	101,467,332.95
Composite Average Remaining Life ... 20.09 Years					

Kentucky Utilities

All Divisions

315.00 ACCESSORY ELECTRIC EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-Tyrone Unit 3

Interim Survivor Curve: Iowa 75 S2

Probable Retirement Year: 2020

1954	503,094.53	60.36	8,335.14	15.41	128,430.36
1955	689.47	59.71	11.55	15.49	178.90
1960	656.22	56.25	11.67	15.89	185.36
1971	974.70	47.50	20.52	16.64	341.38
1984	31,304.89	35.66	877.82	17.23	15,120.93
1991	4,218.75	28.89	146.04	17.39	2,540.34
1995	20,889.20	24.95	837.33	17.45	14,610.13
2001	8,908.46	18.99	469.17	17.49	8,204.70
Total	570,736.22	53.29	10,709.24	15.84	169,612.11

KY-Tyrone Units 1 & 2

Interim Survivor Curve: Iowa 75 S2

Probable Retirement Year: 2005

1948	623,485.04	54.01	11,543.52	2.45	28,304.55
1949	77,347.80	53.24	1,452.84	2.45	3,565.64
1950	20,247.09	52.45	386.00	2.46	948.06
1951	20,058.14	51.66	388.30	2.46	954.41
1954	16,856.59	49.20	342.64	2.46	844.10
1955	21,874.27	48.35	452.38	2.47	1,115.36
1957	1,938.70	46.64	41.57	2.47	102.62
1959	4,406.22	44.89	98.16	2.47	242.67
1960	1,312.42	44.00	29.83	2.47	73.79
1965	21,252.17	39.43	538.96	2.48	1,337.07
1991	19,238.00	14.00	1,374.38	2.50	3,435.13

Kentucky Utilities

All Divisions

315.00 ACCESSORY ELECTRIC EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
Total	828,016.44	49.73	16,648.58	2.46	40,923.39

KY-Green River Unit 3

Interim Survivor Curve: Iowa 75 S2

Probable Retirement Year: 2020

1954	505,138.53	60.36	8,369.01	15.41	128,952.15
1955	1,874.24	59.71	31.39	15.49	486.31
1960	2,697.82	56.25	47.96	15.89	762.06
1972	905.20	46.64	19.41	16.69	324.00
1995	78,347.55	24.95	3,140.50	17.45	54,797.12
1996	107,389.55	23.96	4,482.49	17.46	78,255.68
Total	696,352.89	43.28	16,090.76	16.38	263,577.34

KY-Green River Unit 4

Interim Survivor Curve: Iowa 75 S2

Probable Retirement Year: 2020

1953	4,089.92	60.99	67.06	15.32	1,027.63
1959	568,751.77	56.97	9,982.96	15.81	157,866.83
1960	144.40	56.25	2.57	15.89	40.79
1965	28,850.36	52.45	550.02	16.25	8,939.93
1991	58,482.37	28.89	2,024.54	17.39	35,215.49
1994	17,114.18	25.94	659.87	17.44	11,506.52
1995	98,246.10	24.95	3,938.12	17.45	68,714.38
2001	33,590.25	18.99	1,769.06	17.49	30,936.67
Total	809,269.35	42.61	18,994.18	16.54	314,248.24

Kentucky Utilities

All Divisions

315.00 ACCESSORY ELECTRIC EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-Green River Units 1 & 2

Interim Survivor Curve: Iowa 75 S2

Probable Retirement Year: 2004

1950	350,376.26	51.66	6,782.82	1.48	10,067.94
1951	122,713.62	50.85	2,413.37	1.49	3,583.87
1952	2,125.00	50.03	42.48	1.49	63.11
1953	3,425.86	49.20	69.64	1.49	103.51
1954	70,679.22	48.35	1,461.72	1.49	2,173.60
1955	735.22	47.50	15.48	1.49	23.03
1960	1,425.26	43.10	33.07	1.49	49.29
1965	32,591.85	38.50	846.59	1.49	1,264.14
Total	584,072.29	50.07	11,665.16	1.49	17,328.49

KY-E W Brown Steam Unit 1

Interim Survivor Curve: Iowa 75 S2

Probable Retirement Year: 2020

1958	967,593.54	57.68	16,775.69	15.74	263,978.39
1963	48,957.24	54.01	906.42	16.11	14,604.49
1968	25,001.30	50.03	499.76	16.45	8,222.57
1979	114,770.06	40.36	2,843.73	17.04	48,461.80
1992	1,344.04	27.91	48.16	17.41	838.56
1995	1,428,056.08	24.95	57,242.52	17.45	998,797.85
2001	77,917.83	18.99	4,103.60	17.49	71,762.44
Total	2,663,640.09	32.32	82,419.88	17.07	1,406,666.10

Kentucky Utilities

All Divisions

315.00 ACCESSORY ELECTRIC EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-E W Brown Steam Unit 2

Interim Survivor Curve: Iowa 75 S2

Probable Retirement Year: 2020

1963	671,751.22	54.01	12,437.14	16.11	200,390.86
1965	2,307.36	52.45	43.99	16.25	714.99
1966	781.21	51.66	15.12	16.32	246.83
1970	793.56	48.35	16.41	16.58	272.07
1984	38,251.57	35.66	1,072.62	17.23	18,476.32
1993	53,428.68	26.92	1,984.60	17.42	34,581.08
1994	162,860.50	25.94	6,279.42	17.44	109,497.39
1997	17,927.15	22.97	780.59	17.47	13,634.09
1998	22,494.85	21.97	1,023.74	17.47	17,888.11
Total	970,596.10	41.03	23,653.64	16.73	395,701.74

KY-E W Brown Steam Unit 3

Interim Survivor Curve: Iowa 75 S2

Probable Retirement Year: 2020

1972	4,221,813.29	46.64	90,521.36	16.69	1,511,137.45
1984	4,842.13	35.66	135.78	17.23	2,338.85
1988	8,408.74	31.81	264.32	17.33	4,581.82
1989	8,164.40	30.84	264.73	17.36	4,594.69
1990	9,591.76	29.87	321.17	17.38	5,580.65
1991	5,344.58	28.89	185.02	17.39	3,218.27
1993	778,846.24	26.92	28,930.13	17.42	504,098.94
1995	39,628.38	24.95	1,588.47	17.45	27,716.52
Total	5,076,639.52	41.54	122,210.97	16.88	2,063,267.18

Kentucky Utilities
All Divisions
315.00 ACCESSORY ELECTRIC EQUIPMENT

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-Ghent Unit 1 Scrubber

Interim Survivor Curve: Iowa 75 S2
Probable Retirement Year: 2020

1994	2,922,882.41	25.94	112,697.78	17.44	1,965,166.56
1995	93,901.86	24.95	3,763.98	17.45	65,675.98
Total	3,016,784.27	25.90	116,461.76	17.44	2,030,842.54

KY-Ghent Unit 1

Interim Survivor Curve: Iowa 75 S2
Probable Retirement Year: 2022

1975	6,515,111.55	45.77	142,353.42	18.65	2,655,499.84
1994	911,088.59	27.91	32,649.13	19.41	633,639.85
1996	15,989.00	25.94	616.49	19.44	11,982.18
2000	14,398.00	21.97	655.25	19.47	12,759.87
Total	7,456,587.14	42.30	176,274.29	18.80	3,313,881.74

KY-Ghent Unit 2

Interim Survivor Curve: Iowa 75 S2
Probable Retirement Year: 2025

1977	10,098,145.06	46.64	216,517.81	21.45	4,644,723.35
1989	43,953.90	35.66	1,232.52	22.18	27,338.75
1996	389,079.01	28.89	13,469.11	22.39	301,538.65
1997	254,781.53	27.91	9,130.17	22.41	204,568.62
Total	10,785,959.50	44.88	240,349.61	21.54	5,178,169.38

Kentucky Utilities
All Divisions
315.00 ACCESSORY ELECTRIC EQUIPMENT

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-Ghent Unit 3

Interim Survivor Curve: Iowa 75 S2
Probable Retirement Year: 2029

1981	25,790,020.70	46.64	552,972.73	25.31	13,995,706.67
1984	84,128.27	44.00	1,912.15	25.59	48,924.05
1987	68,793.51	41.28	1,666.53	25.82	43,030.48
1988	18,279.36	40.36	452.92	25.89	11,725.97
Total	25,961,221.84	46.61	557,004.33	25.31	14,099,387.16

KY-Ghent Unit 4

Interim Survivor Curve: Iowa 75 S2
Probable Retirement Year: 2032

1984	21,602,688.63	46.64	463,190.70	28.24	13,078,741.75
1985	4,557.88	45.77	99.59	28.34	2,822.75
1986	65,752.27	44.89	1,464.86	28.45	41,668.98
1988	20,564.21	43.10	477.14	28.63	13,661.76
1991	5,683.09	40.36	140.81	28.87	4,065.43
1994	24,278.82	37.56	646.43	29.06	18,786.13
1995	145,713.92	36.61	3,979.88	29.11	115,871.67
Total	21,869,238.82	46.53	469,999.42	28.25	13,275,618.46

Account

Total	81,289,114.47	43.65	1,862,481.83	22.86	42,569,223.86
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Composite Average Remaining Life ... 22.86 Years

Kentucky Utilities

All Divisions

316.00 MISC. POWER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
KY-KU GENERATION - COMMON					
<i>Interim Survivor Curve: Iowa 60 S1</i>					
<i>Probable Retirement Year: 2032</i>					
1989	28,831.51	39.73	725.61	26.67	19,350.00
1990	259,444.03	38.98	6,655.38	26.83	178,594.94
1991	50,436.70	38.22	1,319.69	27.00	35,630.93
1992	37,200.94	37.44	993.56	27.16	26,986.27
1994	4,476.87	35.85	124.87	27.47	3,430.78
1995	3,198.74	35.04	91.29	27.63	2,521.89
1996	5,552.69	34.22	162.28	27.77	4,507.27
1997	151,143.13	33.38	4,527.70	27.92	126,406.89
1998	204,188.60	32.54	6,275.66	28.06	176,080.45
1999	145,847.84	31.68	4,603.65	28.19	129,781.89
2000	191,330.00	30.82	6,208.94	28.32	175,833.05
2001	235,631.20	29.94	7,870.14	28.44	223,830.76
2002	13,001.82	29.06	447.49	28.56	12,778.08
Total	1,330,284.07	33.25	40,006.26	27.89	1,115,733.19

KY-Tyrone Unit 3

Interim Survivor Curve: Iowa 60 S1

Probable Retirement Year: 2020

1948	34,362.98	55.29	621.49	13.56	8,426.29
1950	1,191.53	54.62	21.82	13.75	300.06
1952	2,738.46	53.89	50.82	13.94	708.61
1954	8,496.49	53.10	160.02	14.13	2,260.68
1955	3,370.38	52.68	63.98	14.22	909.64
1970	775.59	44.62	17.38	15.44	268.43
1971	2,584.05	43.96	58.78	15.52	912.03

Kentucky Utilities

All Divisions

316.00 MISC. POWER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1972	903.70	43.29	20.87	15.59	325.45
1974	1,027.32	41.91	24.51	15.74	385.77
1981	2,877.23	36.65	78.50	16.22	1,273.60
1985	5,673.98	33.38	169.97	16.49	2,802.19
1986	9,140.80	32.54	280.94	16.55	4,649.07
1987	13,491.30	31.68	425.85	16.61	7,073.78
1988	2,681.06	30.82	87.00	16.67	1,450.56
1989	45,161.70	29.94	1,508.41	16.73	25,237.49
1990	35,070.17	29.06	1,207.02	16.79	20,266.19
1991	1,799.80	28.16	63.91	16.85	1,076.74
1992	14,615.41	27.26	536.16	16.90	9,063.07
1994	38,591.06	25.43	1,517.48	17.01	25,812.99
1995	9,025.85	24.51	368.32	17.06	6,283.74
1997	13,683.62	22.63	604.58	17.16	10,372.50
1998	37,060.60	21.69	1,708.84	17.20	29,393.49
1999	49,531.03	20.74	2,388.65	17.24	41,185.91
2000	62,550.80	19.78	3,162.52	17.28	54,652.50
2001	7,144.23	18.82	379.68	17.32	6,574.85
Total	403,549.14	25.99	15,527.50	16.85	261,665.63

KY-Tyrone Units 1 & 2

Interim Survivor Curve: Iowa 60 S1

Probable Retirement Year: 2005

1948	38,357.24	48.80	786.01	2.42	1,901.95
1949	2,711.84	48.25	56.21	2.42	136.14
1950	66.84	47.68	1.40	2.42	3.40
1954	993.60	45.26	21.95	2.43	53.42
1955	2,269.38	44.62	50.86	2.44	123.88
1961	1,394.89	40.47	34.47	2.45	84.36

Kentucky Utilities

All Divisions

316.00 MISC. POWER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1969	989.11	34.22	28.91	2.46	71.16
1972	769.64	31.68	24.29	2.47	59.92
Total	47,552.54	47.36	1,004.10	2.42	2,434.23

KY-Green River Unit 3

Interim Survivor Curve: Iowa 60 S1

Probable Retirement Year: 2020

1954	6,727.09	53.10	126.70	14.13	1,789.89
1957	3,175.40	51.80	61.30	14.39	882.36
1974	1,494.86	41.91	35.67	15.74	561.33
1975	9,951.35	41.20	241.55	15.81	3,818.58
1976	717.85	40.47	17.74	15.88	281.66
1977	5,757.22	39.73	144.89	15.95	2,310.98
1983	11,349.75	35.04	323.91	16.36	5,297.89
1986	1,370.06	32.54	42.11	16.55	696.82
1988	11,015.58	30.82	357.47	16.67	5,959.88
1989	1,954.27	29.94	65.27	16.73	1,092.09
1999	17,320.10	20.74	835.27	17.24	14,401.96
Total	70,833.53	31.46	2,251.88	16.47	37,093.45

KY-Green River Unit 4

Interim Survivor Curve: Iowa 60 S1

Probable Retirement Year: 2020

1959	75,759.83	50.86	1,489.57	14.57	21,695.59
1966	3,777.83	47.10	80.21	15.14	1,214.08
1971	1,172.60	43.96	26.67	15.52	413.87
1972	2,868.90	43.29	66.27	15.59	1,033.19
1974	784.63	41.91	18.72	15.74	294.63

Kentucky Utilities
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316.00 MISC. POWER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1975	9,951.36	41.20	241.55	15.81	3,818.59
1978	2,868.12	38.98	73.57	16.02	1,178.65
1979	79,839.67	38.22	2,089.03	16.09	33,610.83
1980	53,020.30	37.44	1,416.07	16.16	22,880.14
1981	10,793.10	36.65	294.47	16.22	4,777.54
1982	13,835.18	35.85	385.89	16.29	6,286.74
1983	26,209.30	35.04	747.98	16.36	12,234.11
1984	8,591.35	34.22	251.09	16.42	4,123.32
1985	19,046.68	33.38	570.57	16.49	9,406.53
1986	23,334.82	32.54	717.19	16.55	11,868.24
1987	201,043.84	31.68	6,345.90	16.61	105,411.68
1988	77,870.33	30.82	2,527.01	16.67	42,131.01
1989	28,935.30	29.94	966.45	16.73	16,169.77
1990	8,187.16	29.06	281.78	16.79	4,731.16
1991	34,287.91	28.16	1,217.54	16.85	20,512.91
1992	60,189.53	27.26	2,208.01	16.90	37,323.77
1993	11,062.12	26.35	419.83	16.96	7,119.26
1994	223,971.61	25.43	8,807.01	17.01	149,811.32
1995	160,138.77	24.51	6,534.84	17.06	111,487.56
1996	43,557.52	23.57	1,847.80	17.11	31,615.27
1997	499,812.31	22.63	22,083.06	17.16	378,869.14
1998	24,421.43	21.69	1,126.05	17.20	19,369.12
1999	143,518.15	20.74	6,921.22	17.24	119,337.83
2000	26,395.50	19.78	1,334.54	17.28	23,062.54
2001	86,720.61	18.82	4,608.78	17.32	79,809.16
Total	1,961,965.76	25.92	75,698.66	16.93	1,281,597.53

Kentucky Utilities
All Divisions
316.00 MISC. POWER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-Green River Units 1 & 2

Interim Survivor Curve: Iowa 60 S1
Probable Retirement Year: 2004

1950	113,553.34	47.10	2,411.09	1.47	3,551.24
1951	152.04	46.50	3.27	1.47	4.82
1952	677.82	45.89	14.77	1.47	21.78
1953	74.00	45.26	1.64	1.48	2.41
1955	1,134.69	43.96	25.81	1.48	38.12
1962	3,464.72	38.98	88.88	1.48	131.71
1965	5,832.35	36.65	159.12	1.48	236.11
1975	19,917.55	28.16	707.26	1.49	1,053.66
1980	1,142.31	23.57	48.46	1.49	72.32
1981	4,159.66	22.63	183.79	1.49	274.38
1983	13,310.12	20.74	641.89	1.49	958.89
1988	9,486.07	15.90	596.53	1.50	892.51
1995	7,249.32	8.99	806.52	1.50	1,208.65
2001	10,070.49	3.00	3,357.04	1.50	5,035.08
Total	190,224.48	21.03	9,046.05	1.49	13,481.68

KY-E W Brown Steam Unit 1

Interim Survivor Curve: Iowa 60 S1
Probable Retirement Year: 2020

1958	151,203.74	51.34	2,945.28	14.48	42,648.91
1965	7,417.73	47.68	155.58	15.06	2,342.36
1971	672.02	43.96	15.29	15.52	237.19
1975	1,315.46	41.20	31.93	15.81	504.77
1977	1,382.76	39.73	34.80	15.95	555.05
1980	1,078.44	37.44	28.80	16.16	465.39

Kentucky Utilities

All Divisions

316.00 MISC. POWER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1988	1,387.17	30.82	45.02	16.67	750.52
1990	18,405.09	29.06	633.45	16.79	10,635.85
1992	7,705.00	27.26	282.65	16.90	4,777.90
1994	9,227.37	25.43	362.84	17.01	6,172.05
1995	1,940.96	24.51	79.21	17.06	1,351.28
1996	2,858.88	23.57	121.28	17.11	2,075.06
2001	89,264.86	18.82	4,744.00	17.32	82,150.63
Total	293,859.48	31.00	9,480.11	16.31	154,666.95

KY-E W Brown Steam Unit 2

Interim Survivor Curve: Iowa 60 S1

Probable Retirement Year: 2020

1963	63,377.24	48.80	1,298.72	14.90	19,346.51
1965	541.89	47.68	11.37	15.06	171.12
1968	520.36	45.89	11.34	15.29	173.40
1969	4,400.82	45.26	97.24	15.37	1,494.17
1970	555.08	44.62	12.44	15.44	192.12
1995	3,998.73	24.51	163.18	17.06	2,783.89
1996	2,858.69	23.57	121.27	17.11	2,074.92
1998	5,685.52	21.69	262.16	17.20	4,509.30
2000	3,709.49	19.78	187.55	17.28	3,241.09
Total	85,647.82	39.56	2,165.25	15.70	33,986.51

KY-E W Brown Steam Unit 3

Interim Survivor Curve: Iowa 60 S1

Probable Retirement Year: 2020

1968	1,111.17	45.89	24.22	15.29	370.28
1972	480,400.68	43.29	11,096.87	15.59	173,009.20

Kentucky Utilities

All Divisions

316.00 MISC. POWER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1973	1,002.85	42.61	23.54	15.66	368.70
1974	3,141.96	41.91	74.97	15.74	1,179.83
1976	2,020.37	40.47	49.92	15.88	792.73
1977	41,494.87	39.73	1,044.32	15.95	16,656.28
1978	1,172.75	38.98	30.08	16.02	481.94
1980	1,958.19	37.44	52.30	16.16	845.03
1981	1,699.55	36.65	46.37	16.22	752.30
1982	6,494.37	35.85	181.14	16.29	2,951.06
1983	51,269.33	35.04	1,463.16	16.36	23,931.76
1984	16,131.89	34.22	471.47	16.42	7,742.31
1985	14,814.73	33.38	443.80	16.49	7,316.51
1986	154,112.47	32.54	4,736.59	16.55	78,382.62
1987	220,951.75	31.68	6,974.29	16.61	115,849.83
1988	93,468.11	30.82	3,033.18	16.67	50,570.04
1989	216,749.02	29.94	7,239.47	16.73	121,124.77
1990	330,769.03	29.06	11,384.13	16.79	191,143.26
1991	259,733.19	28.16	9,222.92	16.85	155,386.69
1992	170,650.38	27.26	6,260.19	16.90	105,820.98
1993	214,801.76	26.35	8,152.10	16.96	138,240.27
1994	290,630.46	25.43	11,428.17	17.01	194,398.44
1995	453,393.26	24.51	18,501.77	17.06	315,649.41
1996	192,256.62	23.57	8,155.91	17.11	139,545.24
1997	257,628.11	22.63	11,382.71	17.16	195,287.99
1998	67,673.92	21.69	3,120.40	17.20	53,673.52
1999	61,757.14	20.74	2,978.26	17.24	51,352.13
2000	12,637.80	19.78	638.96	17.28	11,042.02
2001	75,511.21	18.82	4,013.06	17.32	69,493.12
<i>Total</i>	<i>3,695,436.94</i>	<i>27.95</i>	<i>132,224.25</i>	<i>16.82</i>	<i>2,223,358.25</i>

Kentucky Utilities
All Divisions
316.00 MISC. POWER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-Ghent Unit 1 Scrubber

Interim Survivor Curve: Iowa 60 S1
Probable Retirement Year: 2020

1994	982,956.01	25.43	38,651.80	17.01	657,484.83
2000	2,454.00	19.78	124.07	17.28	2,144.13
Total	985,410.01	25.41	38,775.87	17.01	659,628.96

KY-Ghent Unit 1

Interim Survivor Curve: Iowa 60 S1
Probable Retirement Year: 2022

1975	1,126,254.73	42.61	26,433.35	17.36	458,804.93
1976	12,177.76	41.91	290.57	17.44	5,069.05
1978	6,426.62	40.47	158.79	17.62	2,797.41
1983	4,043.88	36.65	110.33	18.03	1,989.46
1986	21,481.98	34.22	627.83	18.27	11,470.41
1988	53,453.52	32.54	1,642.87	18.42	30,268.29
1989	2,178.22	31.68	68.75	18.50	1,271.79
1990	137,000.67	30.82	4,445.87	18.57	82,564.50
1994	7,318.47	27.26	268.47	18.85	5,059.80
1995	59,093.91	26.35	2,242.72	18.91	42,409.07
1996	153,652.05	25.43	6,041.91	18.97	114,625.48
1997	18,479.11	24.51	754.08	19.03	14,350.96
1999	79,194.16	22.63	3,499.01	19.14	66,972.16
2000	2,880.81	21.69	132.83	19.19	2,549.10
Total	1,683,635.89	36.04	46,717.39	17.98	840,202.40

Kentucky Utilities

All Divisions

316.00 MISC. POWER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-Ghent Unit 2

Interim Survivor Curve: Iowa 60 S1

Probable Retirement Year: 2025

1977	1,351,756.37	43.29	31,224.49	19.79	618,008.03
1980	2,018.11	41.20	48.99	20.13	986.02
1985	7,576.54	37.44	202.35	20.67	4,181.65
1989	51,128.40	34.22	1,494.26	21.07	31,483.63
1990	7,692.02	33.38	230.43	21.17	4,877.62
1991	6,857.97	32.54	210.78	21.26	4,481.96
1992	1,605.25	31.68	50.67	21.36	1,082.18
1997	49,383.03	27.26	1,811.58	21.79	39,471.93
Total	1,478,017.69	41.90	35,273.55	19.97	704,573.03

KY-Ghent Unit 3

Interim Survivor Curve: Iowa 60 S1

Probable Retirement Year: 2029

1981	3,060,422.54	43.29	70,693.31	23.20	1,640,067.11
1982	7,412.21	42.61	173.97	23.35	4,061.79
1983	9,393.97	41.91	224.15	23.49	5,266.05
1984	3,065.83	41.20	74.42	23.64	1,759.21
1987	14,126.58	38.98	362.38	24.07	8,721.29
1988	8,279.00	38.22	216.62	24.21	5,243.59
1993	31,841.79	34.22	930.60	24.87	23,142.85
1994	1,429.72	33.38	42.83	24.99	1,070.48
Total	3,135,971.64	43.12	72,718.28	23.23	1,689,332.36

Kentucky Utilities

All Divisions

316.00 MISC. POWER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-Ghent Unit 4

Interim Survivor Curve: Iowa 60 S1

Probable Retirement Year: 2032

1984	1,921,096.33	43.29	44,375.79	25.80	1,145,101.00
1985	179,084.06	42.61	4,203.13	25.98	109,203.15
1986	63,158.97	41.91	1,507.04	26.15	39,415.76
1987	48,243.60	41.20	1,171.03	26.33	30,831.16
1988	248,096.56	40.47	6,130.02	26.50	162,443.68
1989	228,575.84	39.73	5,752.65	26.67	153,406.53
1990	339,495.80	38.98	8,708.90	26.83	233,700.62
1991	220,267.55	38.22	5,763.37	27.00	155,607.67
1992	64,681.94	37.44	1,727.53	27.16	46,921.51
1993	7,234.00	36.65	197.36	27.32	5,391.79
1994	294,878.19	35.85	8,224.76	27.47	225,975.05
1995	439,616.96	35.04	12,546.10	27.63	346,594.93
1996	328,133.20	34.22	9,589.91	27.77	266,354.60
1997	261,371.59	33.38	7,829.75	27.92	218,595.25
1998	38,861.86	32.54	1,194.41	28.06	33,512.22
1999	604,006.19	31.68	19,065.30	28.19	537,471.56
2000	69,889.51	30.82	2,268.02	28.32	64,228.75
Total	5,356,692.15	38.19	140,255.05	26.91	3,774,755.23

Account

Total	20,719,081.14	33.36	621,144.21	20.60	12,792,509.40
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Composite Average Remaining Life ... 20.60 Years

Kentucky Utilities

All Divisions

330.10 HYDRAULIC LAND RIGHTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1941	879,311.47	50.00	17,586.19	7.76	136,451.45
Total	879,311.47	50.00	17,586.19	7.76	136,451.45

Composite Average Remaining Life ... 7.76 Years

Kentucky Utilities

All Divisions

331.00 STRUCTURES AND IMPROVEMENTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-Dix Dam

Interim Survivor Curve: Iowa 140 L1

Probable Retirement Year: 2022

1941	267,186.25	74.35	3,593.43	18.41	66,156.74
1955	4,487.68	63.20	71.00	18.65	1,324.54
1961	2,999.30	58.12	51.60	18.77	968.31
1967	1,419.40	52.88	26.84	18.88	506.68
1975	293.52	45.66	6.43	19.02	122.24
1988	21,653.40	33.46	647.07	19.22	12,434.42
1990	53,300.27	31.55	1,689.62	19.24	32,512.23
1994	78,184.89	27.68	2,824.32	19.29	54,483.22
Total	429,524.71	48.21	8,910.32	18.91	168,508.37

KY-Lock #7

Interim Survivor Curve: Iowa 140 L1

Probable Retirement Year: 2004

1941	67,902.49	59.84	1,134.81	1.49	1,695.34
Total	67,902.49	59.84	1,134.81	1.49	1,695.34

Account

Total	497,427.20	49.52	10,045.12	16.94	170,203.71
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Composite Average Remaining Life ... 16.94 Years

Kentucky Utilities

All Divisions

332.00 RESERVOIRS, DAMS AND WATERWAYS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-Dix Dam

Interim Survivor Curve: Iowa 150 L1.5

Probable Retirement Year: 2022

1941	107,387.96	76.79	1,398.45	18.70	26,157.66
1944	5,872,823.56	74.28	79,068.46	18.76	1,483,497.52
1950	74,403.00	69.12	1,076.40	18.87	20,311.46
1958	154,985.08	62.02	2,498.85	18.99	47,460.87
1971	3,719.85	50.03	74.36	19.16	1,424.70
1990	7,354.12	31.76	231.56	19.36	4,482.04
1994	10,861.26	27.83	390.21	19.39	7,564.60
1995	1,586,495.53	26.85	59,086.08	19.39	1,145,887.78
Total	7,818,030.36	54.36	143,824.36	19.03	2,736,786.63

KY-Lock #7

Interim Survivor Curve: Iowa 150 L1.5

Probable Retirement Year: 2004

1941	58,987.38	61.12	965.13	1.50	1,443.75
1959	179,747.14	44.34	4,054.10	1.50	6,071.21
1983	17,565.21	20.92	839.46	1.50	1,258.45
1986	56,935.31	17.95	3,172.01	1.50	4,755.68
1988	8,886.67	15.96	556.73	1.50	834.71
1993	2,024.17	10.98	184.27	1.50	276.32
Total	324,145.88	33.17	9,771.69	1.50	14,640.11

Kentucky Utilities

All Divisions

332.00 RESERVOIRS, DAMS AND WATERWAYS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
<i>Account</i>					
<i>Total</i>	8,142,176.24	53.01	153,596.05	17.91	2,751,426.74

Composite Average Remaining Life ... 17.91 Years

Kentucky Utilities

All Divisions

333.00 WATERWHEELS, TURBINES AND GENERATORS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
KY-Dix Dam					
<i>Interim Survivor Curve: Iowa 150 LI.5</i>					
<i>Probable Retirement Year: 2022</i>					
1941	364,148.01	76.79	4,742.07	18.70	88,699.50
1958	4,321.72	62.02	69.68	18.99	1,323.43
1962	12,808.80	58.39	219.38	19.05	4,178.79
1963	31.46	57.47	0.55	19.06	10.43
1992	12,412.14	29.80	416.53	19.37	8,068.71
1997	24,821.61	24.88	997.69	19.41	19,361.79
Total	418,543.74	64.93	6,445.90	18.87	121,642.65
KY-Lock #7					
<i>Interim Survivor Curve: Iowa 150 LI.5</i>					
<i>Probable Retirement Year: 2004</i>					
1941	69,633.51	61.12	1,139.32	1.50	1,704.32
1959	44,451.98	44.34	1,002.59	1.50	1,501.43
Total	114,085.49	53.26	2,141.91	1.50	3,205.74
<i>Account</i>					
Total	532,629.23	62.02	8,587.80	14.54	124,848.39

Composite Average Remaining Life ... 14.54 Years

Kentucky Utilities

All Divisions

334.00 ACCESSORY ELECTRIC EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
KY-Dix Dam					
<i>Interim Survivor Curve: Iowa 55 L1</i>					
<i>Probable Retirement Year: 2022</i>					
1941	55,266.98	51.44	1,074.30	14.41	15,485.15
1947	9,781.74	50.14	195.10	14.80	2,887.50
1949	290.00	49.63	5.84	14.92	87.20
1950	411.49	49.37	8.34	14.99	124.91
1952	206.57	48.80	4.23	15.11	63.94
1953	772.14	48.51	15.92	15.17	241.42
1960	1,738.80	46.15	37.68	15.57	586.71
1961	56.97	45.77	1.24	15.63	19.45
1962	3,720.56	45.38	81.99	15.68	1,285.91
1963	171.41	44.97	3.81	15.74	59.98
1974	3,361.97	39.74	84.59	16.33	1,381.36
1975	4,094.59	39.19	104.47	16.39	1,712.27
1989	5,509.91	30.10	183.08	17.59	3,220.65
Total	85,383.13	47.42	1,800.58	15.08	27,156.47
KY-Lock #7					
<i>Interim Survivor Curve: Iowa 55 L1</i>					
<i>Probable Retirement Year: 2004</i>					
1959	869.93	38.05	22.86	1.48	33.73
1983	263,524.85	20.23	13,023.91	1.49	19,376.99
1991	91.13	12.80	7.12	1.49	10.63
Total	264,485.91	20.26	13,053.89	1.49	19,421.35

Kentucky Utilities
All Divisions
334.00 ACCESSORY ELECTRIC EQUIPMENT

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
<i>Account</i>					
Total	349,869.04	23.55	14,854.47	3.14	46,577.82

Composite Average Remaining Life ... 3.14 Years

Kentucky Utilities

All Divisions

335.00 MISCELLANEOUS POWER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
KY-Dix Dam					
<i>Interim Survivor Curve: Iowa 55 R3</i>					
<i>Probable Retirement Year: 2022</i>					
1941	4,394.17	54.94	79.99	8.23	658.07
1948	2,570.25	54.58	47.09	10.58	498.37
1949	490.66	54.48	9.01	10.94	98.50
1950	580.91	54.37	10.68	11.29	120.66
1951	55.74	54.24	1.03	11.65	11.97
1952	509.41	54.09	9.42	12.00	113.04
1953	382.54	53.92	7.09	12.36	87.65
1954	1,687.33	53.73	31.40	12.70	398.94
1955	164.19	53.52	3.07	13.05	40.03
1959	389.50	52.43	7.43	14.34	106.55
1961	279.83	51.72	5.41	14.93	80.77
1962	5,159.17	51.32	100.52	15.20	1,528.21
1966	274.34	49.46	5.55	16.18	89.76
1967	19,185.92	48.92	392.15	16.39	6,428.71
1972	165.40	45.88	3.61	17.29	62.34
1975	1,855.88	43.78	42.39	17.71	750.73
1990	1,449.67	31.24	46.40	18.95	879.40
1992	11,230.37	29.39	382.05	19.04	7,275.74
1994	22,393.40	27.52	813.62	19.12	15,559.69
1995	14,300.79	26.58	538.06	19.16	10,308.95
1996	9,512.12	25.63	371.15	19.19	7,123.41
Total	97,031.59	33.38	2,907.13	17.96	52,221.50

Kentucky Utilities

All Divisions

335.00 MISCELLANEOUS POWER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-Lock #7

Interim Survivor Curve: Iowa 55 R3

Probable Retirement Year: 2004

1941	184.93	52.43	3.53	1.42	4.99
1959	20,306.12	42.29	480.18	1.48	709.34
1983	17,666.14	20.81	848.78	1.50	1,270.28
1984	793.72	19.84	40.01	1.50	59.88
1988	1,746.05	15.92	109.69	1.50	164.31
1990	9,725.47	13.94	697.50	1.50	1,045.07
1994	15,672.46	9.98	1,570.89	1.50	2,354.67
Total	66,094.89	17.62	3,750.57	1.50	5,608.55

Account

Total	163,126.48	24.50	6,657.70	8.69	57,830.05
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Composite Average Remaining Life ... 8.69 Years

Kentucky Utilities

All Divisions

336.00 ROADS, RAILROADS AND BRIDGES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
KY-Dix Dam					
<i>Interim Survivor Curve: Iowa 80 R5</i>					
<i>Probable Retirement Year: 2022</i>					
1941	46,976.12	76.26	616.03	16.01	9,861.30
Total	46,976.12	76.26	616.03	16.01	9,861.30
KY-Lock #7					
<i>Interim Survivor Curve: Iowa 80 R5</i>					
<i>Probable Retirement Year: 2004</i>					
1941	1,169.79	62.57	18.70	1.49	27.85
Total	1,169.79	62.57	18.70	1.49	27.85
<i>Account</i>					
Total	48,145.91	75.85	634.72	15.58	9,889.15

Composite Average Remaining Life ... 15.58 Years

Kentucky Utilities

All Divisions

340.10 OTHER PRODUCTION LAND RIGHTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1996	176,409.31	50.00	3,528.18	43.93	155,009.05
Total	176,409.31	50.00	3,528.18	43.93	155,009.05

Composite Average Remaining Life ... 43.93 Years

Kentucky Utilities

All Divisions

341.00 STRUCTURES AND IMPROVEMENTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-PADDY'S RUN GT 13

Interim Survivor Curve: Iowa 45 R0.5

Probable Retirement Year: 2031

2001	1,910,327.76	25.81	74,010.44	24.63	1,823,184.45
Total	1,910,327.76	25.81	74,010.44	24.63	1,823,184.45

KY-TRIMBLE COUNTY #5 COMBUSTION TURBINE

Interim Survivor Curve: Iowa 45 R0.5

Probable Retirement Year: 2032

2002	3,566,217.06	25.81	138,163.35	25.42	3,512,079.65
Total	3,566,217.06	25.81	138,163.35	25.42	3,512,079.65

KY-TRIMBLE COUNTY #6 COMBUSTION TURBINE

Interim Survivor Curve: Iowa 45 R0.5

Probable Retirement Year: 2032

2002	3,564,353.91	25.81	138,091.17	25.42	3,510,244.79
Total	3,564,353.91	25.81	138,091.17	25.42	3,510,244.79

KY-E W Brown CT Unit 5

Interim Survivor Curve: Iowa 45 R0.5

Probable Retirement Year: 2031

2001	755,148.65	25.81	29,256.17	24.63	720,701.08
Total	755,148.65	25.81	29,256.17	24.63	720,701.08

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Kentucky Utilities

All Divisions

341.00 STRUCTURES AND IMPROVEMENTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-E W Brown CT Unit 6

Interim Survivor Curve: Iowa 45 R0.5

Probable Retirement Year: 2028

1999	133,678.33	25.10	5,325.79	22.32	118,877.01
Total	133,678.33	25.10	5,325.79	22.32	118,877.01

KY-E W Brown CT Unit 7

Interim Survivor Curve: Iowa 45 R0.5

Probable Retirement Year: 2029

1999	488,353.77	25.81	18,919.93	23.05	436,187.55
Total	488,353.77	25.81	18,919.93	23.05	436,187.55

KY-E W Brown CT Unit 8

Interim Survivor Curve: Iowa 45 R0.5

Probable Retirement Year: 2029

1994	143,477.30	29.19	4,915.02	22.70	111,566.37
1995	1,850,608.89	28.54	64,843.26	22.78	1,476,809.34
2001	18,568.76	24.38	761.72	23.18	17,657.81
Total	2,012,654.95	28.54	70,520.00	22.77	1,606,033.52

KY-E W Brown CT Unit 9

Interim Survivor Curve: Iowa 45 R0.5

Probable Retirement Year: 2024

1994	4,183,617.99	25.81	162,082.86	19.05	3,087,088.39
1996	438,868.12	24.38	18,003.08	19.14	344,593.77
2001	18,568.75	20.60	901.52	19.35	17,446.75

Kentucky Utilities
All Divisions
341.00 STRUCTURES AND IMPROVEMENTS
Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
Total	4,641,054.86	25.64	180,987.46	19.06	3,449,128.91

KY-E W Brown CT Unit 10

Interim Survivor Curve: Iowa 45 R0.5
Probable Retirement Year: 2025

1995	1,847,149.45	25.81	71,562.77	19.86	1,420,921.59
2001	18,568.75	21.37	868.72	20.14	17,496.27
Total	1,865,718.20	25.76	72,431.48	19.86	1,438,417.86

KY-E W Brown CT Unit 11

Interim Survivor Curve: Iowa 45 R0.5
Probable Retirement Year: 2025

1996	1,721,326.76	25.10	68,578.20	19.91	1,365,181.61
2001	81,268.89	21.37	3,802.08	20.14	76,575.03
Total	1,802,595.65	24.90	72,380.27	19.92	1,441,756.63

KY-Haefling Units 1 2 & 3

Interim Survivor Curve: Iowa 45 R0.5
Probable Retirement Year: 2010

1994	3,638.00	14.86	244.76	7.21	1,765.94
2000	431,215.46	9.56	45,083.31	7.25	326,654.22
Total	434,853.46	9.59	45,328.07	7.25	328,420.16

Kentucky Utilities

All Divisions

341.00 STRUCTURES AND IMPROVEMENTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
<i>Account</i>					
Total	21,174,956.60	25.05	845,414.14	21.75	18,385,031.62

Composite Average Remaining Life ... 21.75 Years

Kentucky Utilities

All Divisions

342.00 FUEL HOLDERS, PRODUCERS AND ACCESS.

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-PADDY'S RUN GT 13

Interim Survivor Curve: Iowa 55 R1

Probable Retirement Year: 2031

2001	1,975,977.95	27.37	72,203.71	26.06	1,881,448.31
Total	1,975,977.95	27.37	72,203.71	26.06	1,881,448.31

KY-TRIMBLE COUNTY #5 COMBUSTION TURBINE

Interim Survivor Curve: Iowa 55 R1

Probable Retirement Year: 2032

2002	237,747.79	27.37	8,687.48	26.93	233,957.28
Total	237,747.79	27.37	8,687.48	26.93	233,957.28

KY-TRIMBLE COUNTY #6 COMBUSTION TURBINE

Interim Survivor Curve: Iowa 55 R1

Probable Retirement Year: 2032

2002	237,623.60	27.37	8,682.94	26.93	233,835.07
Total	237,623.60	27.37	8,682.94	26.93	233,835.07

KY-TRIMBLE COUNTY CT PIPELINE - CAPITAL ONL

Interim Survivor Curve: Iowa 55 R1

Probable Retirement Year: 2032

2002	4,474,853.28	27.37	163,514.48	26.93	4,403,508.78
Total	4,474,853.28	27.37	163,514.48	26.93	4,403,508.78

Kentucky Utilities

All Divisions

342.00 FUEL HOLDERS, PRODUCERS AND ACCESS.

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
KY-E W Brown CT Unit 5					
<i>Interim Survivor Curve: Iowa 55 R1</i>					
<i>Probable Retirement Year: 2031</i>					
2001	727,929.28	27.37	26,599.08	26.06	693,105.56
Total	727,929.28	27.37	26,599.08	26.06	693,105.56
KY-E W Brown CT Unit 6					
<i>Interim Survivor Curve: Iowa 55 R1</i>					
<i>Probable Retirement Year: 2028</i>					
1999	146,514.66	26.56	5,517.07	23.49	129,576.28
Total	146,514.66	26.56	5,517.07	23.49	129,576.28
KY-E W Brown CT Unit 7					
<i>Interim Survivor Curve: Iowa 55 R1</i>					
<i>Probable Retirement Year: 2029</i>					
1999	145,745.15	27.37	5,325.64	24.31	129,469.33
Total	145,745.15	27.37	5,325.64	24.31	129,469.33
KY-E W Brown CT Unit 8					
<i>Interim Survivor Curve: Iowa 55 R1</i>					
<i>Probable Retirement Year: 2029</i>					
1995	19,612.88	30.52	642.63	24.08	15,475.78
Total	19,612.88	30.52	642.63	24.08	15,475.78

Kentucky Utilities

All Divisions

342.00 FUEL HOLDERS, PRODUCERS AND ACCESS.

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-E W Brown CT Unit 9

Interim Survivor Curve: Iowa 55 RI

Probable Retirement Year: 2024

1994	1,081,584.77	27.37	39,521.91	19.92	787,391.68
1995	488,559.96	26.56	18,396.92	19.96	367,220.23
1996	196,934.56	25.74	7,651.46	20.00	153,017.83
1997	176,375.15	24.91	7,080.06	20.04	141,850.74
Total	1,943,454.44	26.75	72,650.36	19.95	1,449,480.49

KY-E W Brown CT Unit 10

Interim Survivor Curve: Iowa 55 RI

Probable Retirement Year: 2025

1995	31,737.96	27.37	1,159.73	20.80	24,126.22
Total	31,737.96	27.37	1,159.73	20.80	24,126.22

KY-E W Brown CT Unit 11

Interim Survivor Curve: Iowa 55 RI

Probable Retirement Year: 2025

1996	33,737.68	26.56	1,270.41	20.84	26,481.28
1997	18,692.16	25.74	726.24	20.89	15,167.73
Total	52,429.84	26.26	1,996.65	20.86	41,649.01

KY-E W Brown CT Unit 9 Gas Pipeline

Interim Survivor Curve: Iowa 55 RI

Probable Retirement Year: 2024

1996	7,769,250.01	25.74	301,857.21	20.00	6,036,694.69
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Kentucky Utilities
All Divisions
342.00 FUEL HOLDERS, PRODUCERS AND ACCESS.

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1999	381,881.80	23.23	16,436.09	20.11	330,473.02
Total	8,151,131.81	25.61	318,293.30	20.00	6,367,167.71

KY-Haeffling Units 1 2 & 3

Interim Survivor Curve: Iowa 55 RI
Probable Retirement Year: 2010

1971	114,453.11	34.25	3,341.72	7.17	23,957.84
1977	66,537.25	29.74	2,236.93	7.23	16,164.58
1978	142.25	28.96	4.91	7.23	35.53
Total	181,132.61	32.44	5,583.56	7.19	40,157.95
Account Total	18,325,891.25	26.53	690,856.62	22.64	15,642,957.76

Composite Average Remaining Life ... 22.64 Years

Kentucky Utilities

All Divisions

343.00 PRIME MOVERS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-PADDY'S RUN GT 13

Interim Survivor Curve: Iowa 40 R0.5

Probable Retirement Year: 2031

2001	17,355,293.47	25.22	688,101.32	24.08	16,567,509.59
Total	17,355,293.47	25.22	688,101.32	24.08	16,567,509.59

KY-TRIMBLE COUNTY #5 COMBUSTION TURBINE

Interim Survivor Curve: Iowa 40 R0.5

Probable Retirement Year: 2032

2002	29,842,502.10	25.22	1,183,193.20	24.84	29,391,702.11
Total	29,842,502.10	25.22	1,183,193.20	24.84	29,391,702.11

KY-TRIMBLE COUNTY #6 COMBUSTION TURBINE

Interim Survivor Curve: Iowa 40 R0.5

Probable Retirement Year: 2032

2002	29,826,880.91	25.22	1,182,573.85	24.84	29,376,316.89
Total	29,826,880.91	25.22	1,182,573.85	24.84	29,376,316.89

KY-E W Brown CT Unit 5

Interim Survivor Curve: Iowa 40 R0.5

Probable Retirement Year: 2031

2001	12,440,942.32	25.22	493,257.51	24.08	11,876,228.52
Total	12,440,942.32	25.22	493,257.51	24.08	11,876,228.52

Kentucky Utilities
All Divisions
343.00 PRIME MOVERS

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)

KY-E W Brown CT Unit 6

Interim Survivor Curve: Iowa 40 R0.5

Probable Retirement Year: 2028

1999	30,887,424.43	24.55	1,257,932.34	21.85	27,487,071.08
2002	704,287.12	22.47	31,343.05	22.08	691,934.34
Total	31,591,711.55	24.50	1,289,275.39	21.86	28,179,005.42

KY-E W Brown CT Unit 7

Interim Survivor Curve: Iowa 40 R0.5

Probable Retirement Year: 2029

1999	31,771,887.36	25.22	1,259,689.31	22.54	28,396,198.23
2001	7,299,560.18	23.87	305,769.70	22.71	6,943,507.42
Total	39,071,447.54	24.96	1,565,459.01	22.57	35,339,705.65

KY-E W Brown CT Unit 8

Interim Survivor Curve: Iowa 40 R0.5

Probable Retirement Year: 2029

1995	16,007,894.26	27.75	576,768.02	22.17	12,787,473.61
1998	2,617,425.32	25.88	101,151.93	22.45	2,271,341.51
Total	18,625,319.58	27.47	677,919.94	22.21	15,058,815.12

KY-E W Brown CT Unit 9

Interim Survivor Curve: Iowa 40 R0.5

Probable Retirement Year: 2024

1994	17,549,645.58	25.22	695,806.98	18.65	12,976,836.70
1998	3,125,156.08	22.47	139,079.53	18.89	2,627,663.65

Kentucky Utilities
All Divisions
343.00 PRIME MOVERS

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
Total	20,674,801.66	24.76	834,886.51	18.69	15,604,500.35

KY-E W Brown CT Unit 10

Interim Survivor Curve: Iowa 40 R0.5
Probable Retirement Year: 2025

1995	15,989,312.40	25.22	633,943.01	19.44	12,321,196.80
1997	2,810,784.29	23.87	117,740.34	19.57	2,304,176.03
Total	18,800,096.69	25.01	751,683.35	19.46	14,625,372.83

KY-E W Brown CT Unit 11

Interim Survivor Curve: Iowa 40 R0.5
Probable Retirement Year: 2025

1996	16,059,543.14	24.55	654,046.72	19.50	12,756,739.81
1999	2,301,039.86	22.47	102,403.70	19.69	2,016,768.99
2000	14,689,445.28	21.75	675,369.13	19.75	13,341,196.80
Total	33,050,028.28	23.08	1,431,839.56	19.64	28,114,705.60

Account

Total	251,279,024.10	24.88	10,098,189.65	22.20	224,133,862.06
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Composite Average Remaining Life ... 22.20 Years

Kentucky Utilities
All Divisions
344.00 GENERATORS

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-PADDY'S RUN GT 13

Interim Survivor Curve: Iowa 42 R5
Probable Retirement Year: 2031

2001	5,185,636.11	29.92	173,321.62	28.42	4,925,653.67
Total	5,185,636.11	29.92	173,321.62	28.42	4,925,653.67

KY-TRIMBLE COUNTY #5 COMBUSTION TURBINE

Interim Survivor Curve: Iowa 42 R5
Probable Retirement Year: 2032

2002	3,734,423.83	29.92	124,817.17	29.42	3,672,015.25
Total	3,734,423.83	29.92	124,817.17	29.42	3,672,015.25

KY-TRIMBLE COUNTY #6 COMBUSTION TURBINE

Interim Survivor Curve: Iowa 42 R5
Probable Retirement Year: 2032

2002	3,732,468.71	29.92	124,751.82	29.42	3,670,092.80
Total	3,732,468.71	29.92	124,751.82	29.42	3,670,092.80

KY-E W Brown CT Unit 5

Interim Survivor Curve: Iowa 42 R5
Probable Retirement Year: 2031

2001	2,831,528.33	29.92	94,639.32	28.42	2,689,569.35
Total	2,831,528.33	29.92	94,639.32	28.42	2,689,569.35

Kentucky Utilities
All Divisions
344.00 GENERATORS

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
KY-E W Brown CT Unit 6					
<i>Interim Survivor Curve: Iowa 42 R5</i>					
<i>Probable Retirement Year: 2028</i>					
1999	3,712,619.52	28.94	128,265.18	25.44	3,263,691.38
Total	3,712,619.52	28.94	128,265.18	25.44	3,263,691.38
KY-E W Brown CT Unit 7					
<i>Interim Survivor Curve: Iowa 42 R5</i>					
<i>Probable Retirement Year: 2029</i>					
1999	3,722,788.46	29.92	124,428.27	26.42	3,287,289.51
Total	3,722,788.46	29.92	124,428.27	26.42	3,287,289.51
KY-E W Brown CT Unit 8					
<i>Interim Survivor Curve: Iowa 42 R5</i>					
<i>Probable Retirement Year: 2029</i>					
1995	4,953,960.72	33.70	147,010.24	26.20	3,851,383.94
Total	4,953,960.72	33.70	147,010.24	26.20	3,851,383.94
KY-E W Brown CT Unit 9					
<i>Interim Survivor Curve: Iowa 42 R5</i>					
<i>Probable Retirement Year: 2024</i>					
1994	5,452,040.97	29.92	182,225.78	21.42	3,903,121.83
Total	5,452,040.97	29.92	182,225.78	21.42	3,903,121.83

Kentucky Utilities
All Divisions
344.00 GENERATORS

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-E W Brown CT Unit 10

Interim Survivor Curve: Iowa 42 R5
Probable Retirement Year: 2025

1995	4,944,422.71	29.92	165,259.45	22.42	3,704,976.83
Total	4,944,422.71	29.92	165,259.45	22.42	3,704,976.83

KY-E W Brown CT Unit 11

Interim Survivor Curve: Iowa 42 R5
Probable Retirement Year: 2025

1996	5,187,040.30	28.94	179,204.11	22.44	4,022,213.60
Total	5,187,040.30	28.94	179,204.11	22.44	4,022,213.60

KY-Haeffling Units 1 2 & 3

Interim Survivor Curve: Iowa 42 R5
Probable Retirement Year: 2010

1971	3,668,011.72	37.85	96,897.67	6.81	659,400.82
2001	354,990.65	9.00	39,443.41	7.50	295,825.54
Total	4,023,002.37	29.51	136,341.08	7.01	955,226.36

Account

Total	47,479,932.03	30.05	1,580,264.04	24.01	37,945,234.53
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Composite Average Remaining Life ... 24.01 Years

Kentucky Utilities

All Divisions

345.00 ACCESSORY ELECTRIC EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
KY-PADDY'S RUN GT 13					
<i>Interim Survivor Curve: Iowa 45 R5</i>					
<i>Probable Retirement Year: 2031</i>					
2001	2,456,320.01	29.96	81,984.13	28.46	2,333,343.82
Total	2,456,320.01	29.96	81,984.13	28.46	2,333,343.82
KY-TRIMBLE COUNTY #5 COMBUSTION TURBINE					
<i>Interim Survivor Curve: Iowa 45 R5</i>					
<i>Probable Retirement Year: 2032</i>					
2002	1,664,234.64	29.96	55,546.84	29.46	1,636,461.22
Total	1,664,234.64	29.96	55,546.84	29.46	1,636,461.22
KY-TRIMBLE COUNTY #6 COMBUSTION TURBINE					
<i>Interim Survivor Curve: Iowa 45 R5</i>					
<i>Probable Retirement Year: 2032</i>					
2002	1,663,365.15	29.96	55,517.82	29.46	1,635,606.24
Total	1,663,365.15	29.96	55,517.82	29.46	1,635,606.24
KY-E W Brown CT Unit 5					
<i>Interim Survivor Curve: Iowa 45 R5</i>					
<i>Probable Retirement Year: 2031</i>					
2001	2,265,166.84	29.96	75,604.04	28.46	2,151,760.77
Total	2,265,166.84	29.96	75,604.04	28.46	2,151,760.77

Kentucky Utilities
All Divisions
345.00 ACCESSORY ELECTRIC EQUIPMENT

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

Year (1)	Original Cost (2)	Avg. Service Life (3)	Avg. Annual Accrual (4)	Avg. Remaining Life (5)	Future Annual Accruals (6)
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KY-E W Brown CT Unit 6

Interim Survivor Curve: Iowa 45 R5
Probable Retirement Year: 2028

1999	1,354,816.11	28.97	46,759.64	25.47	1,191,157.35
Total	1,354,816.11	28.97	46,759.64	25.47	1,191,157.35

KY-E W Brown CT Unit 7

Interim Survivor Curve: Iowa 45 R5
Probable Retirement Year: 2029

1999	1,347,700.35	29.96	44,981.94	26.46	1,190,263.56
Total	1,347,700.35	29.96	44,981.94	26.46	1,190,263.56

KY-E W Brown CT Unit 8

Interim Survivor Curve: Iowa 45 R5
Probable Retirement Year: 2029

1995	1,797,053.82	33.84	53,102.54	26.34	1,398,784.81
Total	1,797,053.82	33.84	53,102.54	26.34	1,398,784.81

KY-E W Brown CT Unit 9

Interim Survivor Curve: Iowa 45 R5
Probable Retirement Year: 2024

1994	2,932,701.85	29.96	97,884.23	21.46	2,100,685.86
1996	293,484.41	27.98	10,487.83	21.48	225,313.54
Total	3,226,186.26	29.77	108,372.06	21.46	2,325,999.40

Kentucky Utilities
All Divisions
345.00 ACCESSORY ELECTRIC EQUIPMENT
Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-E W Brown CT Unit 10

<i>Interim Survivor Curve: Iowa 45 R5</i>					
<i>Probable Retirement Year: 2025</i>					
1995	1,804,419.47	29.96	60,225.77	22.46	1,352,726.22
Total	1,804,419.47	29.96	60,225.77	22.46	1,352,726.22

KY-E W Brown CT Unit 11

<i>Interim Survivor Curve: Iowa 45 R5</i>					
<i>Probable Retirement Year: 2025</i>					
1996	913,738.76	28.97	31,536.46	22.47	708,751.79
1997	2,587.52	27.98	92.47	22.48	2,078.95
Total	916,326.28	28.97	31,628.92	22.47	710,830.74

KY-Haeffling Units 1 2 & 3

<i>Interim Survivor Curve: Iowa 45 R5</i>					
<i>Probable Retirement Year: 2010</i>					
1971	603,775.61	38.37	15,737.57	7.11	111,886.25
1994	17,431.19	16.00	1,089.45	7.50	8,170.87
Total	621,206.80	36.92	16,827.02	7.13	120,057.12

<i>Account</i>					
Total	19,116,795.73	30.32	630,550.73	25.45	16,046,991.24

Composite Average Remaining Life ... 25.45 Years

Kentucky Utilities

All Divisions

346.00 MISC. POWER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
KY-PADDY'S RUN GT 13					
<i>Interim Survivor Curve: Iowa 30 RI</i>					
<i>Probable Retirement Year: 2031</i>					
2001	1,089,550.03	24.17	45,075.49	22.99	1,036,129.01
Total	1,089,550.03	24.17	45,075.49	22.99	1,036,129.01
KY-E W Brown CT Unit 5					
<i>Interim Survivor Curve: Iowa 30 RI</i>					
<i>Probable Retirement Year: 2031</i>					
2001	2,085,163.17	24.17	86,264.74	22.99	1,982,926.88
Total	2,085,163.17	24.17	86,264.74	22.99	1,982,926.88
KY-E W Brown CT Unit 6					
<i>Interim Survivor Curve: Iowa 30 RI</i>					
<i>Probable Retirement Year: 2028</i>					
1999	15,859.83	23.63	671.16	20.86	14,001.02
2001	2,143.99	22.48	95.39	21.27	2,028.77
Total	18,003.82	23.49	766.55	20.91	16,029.79
KY-E W Brown CT Unit 7					
<i>Interim Survivor Curve: Iowa 30 RI</i>					
<i>Probable Retirement Year: 2029</i>					
1999	15,776.54	24.17	652.69	21.42	13,980.70
Total	15,776.54	24.17	652.69	21.42	13,980.70

Kentucky Utilities

All Divisions

346.00 MISC. POWER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-E W Brown CT Unit 8

Interim Survivor Curve: Iowa 30 RI

Probable Retirement Year: 2029

1994	34,743.80	26.50	1,311.10	20.10	26,353.08
1995	185,434.07	26.09	7,108.66	20.39	144,952.83
2001	9,890.85	23.07	428.82	21.87	9,376.25
Total	230,068.72	26.00	8,848.58	20.42	180,682.16

KY-E W Brown CT Unit 9

Interim Survivor Curve: Iowa 30 RI

Probable Retirement Year: 2024

1994	718,816.54	24.17	29,737.97	17.55	521,896.62
1995	25,312.93	23.63	1,071.20	17.74	18,998.52
1996	6,235.01	23.07	270.32	17.91	4,841.68
2001	9,890.89	19.90	497.09	18.65	9,273.19
Total	760,255.37	24.08	31,576.58	17.58	555,010.02

KY-E W Brown CT Unit 10

Interim Survivor Curve: Iowa 30 RI

Probable Retirement Year: 2025

1995	185,241.72	24.17	7,663.59	18.32	140,405.00
1996	9,306.95	23.63	393.85	18.51	7,292.12
1997	37,083.75	23.07	1,607.78	18.70	30,062.70
2001	9,890.89	20.57	480.74	19.34	9,297.89
Total	241,523.31	23.80	10,145.96	18.44	187,057.71

Kentucky Utilities

All Divisions

346.00 MISC. POWER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-E W Brown CT Unit 11

Interim Survivor Curve: Iowa 30 RI

Probable Retirement Year: 2025

1996	160,514.51	23.63	6,792.68	18.51	125,765.31
1997	10,316.87	23.07	447.29	18.70	8,363.58
1999	9,686.29	21.86	443.02	19.04	8,433.16
2001	24,336.86	20.57	1,182.88	19.34	22,877.76
Total	204,854.53	23.11	8,865.87	18.66	165,439.82

KY-Haeffling Units 1 2 & 3

Interim Survivor Curve: Iowa 30 RI

Probable Retirement Year: 2010

1971	35,805.20	27.90	1,283.52	6.02	7,727.98
Total	35,805.20	27.90	1,283.52	6.02	7,727.98

Account

Total	4,681,000.69	24.19	193,479.97	21.42	4,144,984.06
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Composite Average Remaining Life ... 21.42 Years

Kentucky Utilities

All Divisions

350.10 TRANSMISSION LAND RIGHTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1941	2,377,567.53	50.00	47,551.23	7.76	368,950.64
1942	1,823,442.18	50.00	36,468.75	8.05	293,517.61
1947	102,220.83	50.00	2,044.41	9.69	19,808.73
1948	241,376.13	50.00	4,827.51	10.06	48,575.64
1949	348,937.77	50.00	6,978.74	10.45	72,940.55
1951	198,525.57	50.00	3,970.50	11.28	44,795.69
1952	678.81	50.00	13.58	11.72	159.16
1953	2,289,166.86	50.00	45,783.22	12.18	557,735.16
1954	22,699.26	50.00	453.98	12.66	5,746.68
1955	64,673.99	50.00	1,293.48	13.15	17,011.72
1956	863,408.68	50.00	17,268.13	13.66	235,929.40
1957	194,543.78	50.00	3,890.87	14.19	55,212.82
1958	49,193.55	50.00	983.87	14.73	14,496.88
1959	281,489.93	50.00	5,629.78	15.29	86,107.05
1960	230,270.20	50.00	4,605.39	15.87	73,091.97
1962	360.64	50.00	7.21	17.07	123.11
1963	174,671.01	50.00	3,493.41	17.69	61,793.47
1964	535.56	50.00	10.71	18.32	196.26
1965	1,020,665.01	50.00	20,413.25	18.97	387,240.13
1966	3,388.21	50.00	67.76	19.63	1,330.23
1967	439.53	50.00	8.79	20.30	178.47
1968	187,959.94	50.00	3,759.19	20.99	78,896.21
1969	3,333.16	50.00	66.66	21.68	1,445.51
1970	987,589.34	50.00	19,751.74	22.39	442,268.05
1971	86,308.48	50.00	1,726.17	23.11	39,891.36
1972	520,713.24	50.00	10,414.24	23.84	248,264.23
1973	4,851.12	50.00	97.02	24.58	2,384.65

Kentucky Utilities

All Divisions

350.10 TRANSMISSION LAND RIGHTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1974	1,871,401.30	50.00	37,427.93	25.33	947,973.46
1975	60,312.80	50.00	1,206.25	26.09	31,468.02
1976	3,511.74	50.00	70.23	26.86	1,886.26
1977	1,655,822.24	50.00	33,116.36	27.63	915,170.58
1978	2,495,613.04	50.00	49,912.14	28.42	1,418,638.81
1979	64,353.54	50.00	1,287.07	29.22	37,607.42
1981	1,589.74	50.00	31.79	30.84	980.52
1982	6.85	50.00	0.14	31.66	4.34
1984	1,511.24	50.00	30.22	33.33	1,007.43
1986	1,296.02	50.00	25.92	35.03	908.03
1987	261,987.74	50.00	5,239.74	35.89	188,070.24
1988	11,092.15	50.00	221.84	36.76	8,155.25
1992	321,187.46	50.00	6,423.73	40.30	258,883.33
1993	893,720.54	50.00	17,874.37	41.20	736,446.38
1994	2,005,834.18	50.00	40,116.58	42.11	1,689,191.95
1995	720,573.79	50.00	14,411.44	43.02	619,955.16
1996	30,275.48	50.00	605.51	43.93	26,602.75
1997	133,551.48	50.00	2,671.02	44.86	119,810.97
1998	47,536.09	50.00	950.72	45.78	43,525.58
1999	261,241.76	50.00	5,224.82	46.71	244,062.34
2000	70,003.97	50.00	1,400.08	47.65	66,708.93
Total	22,991,433.46	50.00	459,827.53	22.87	10,515,149.10

Composite Average Remaining Life ... 22.87 Years

Kentucky Utilities

All Divisions

352.10 STRUCTURES & IMPROVE. NON-SYS. CONTROL/COM

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 45

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1940	8,528.63	45.00	189.53	3.36	637.24
1941	48,670.91	45.00	1,081.58	3.62	3,916.59
1946	278.16	45.00	6.18	4.94	30.52
1947	3,222.45	45.00	71.61	5.21	373.39
1948	1,400.35	45.00	31.12	5.51	171.36
1949	27,602.72	45.00	613.39	5.81	3,564.75
1950	23,525.37	45.00	522.79	6.13	3,204.63
1951	27,162.79	45.00	603.62	6.46	3,900.36
1952	2,055.05	45.00	45.67	6.81	311.09
1953	34,001.35	45.00	755.59	7.18	5,425.31
1954	46,120.83	45.00	1,024.91	7.57	7,755.80
1955	16,414.47	45.00	364.77	7.97	2,908.60
1956	36,509.26	45.00	811.32	8.40	6,816.70
1957	13,839.54	45.00	307.55	8.85	2,721.82
1958	51,802.82	45.00	1,151.17	9.32	10,727.98
1959	37,746.86	45.00	838.82	9.81	8,228.12
1960	37,268.81	45.00	828.20	10.32	8,549.07
1961	19,023.00	45.00	422.73	10.86	4,588.81
1962	18,041.89	45.00	400.93	11.41	4,573.84
1963	12,095.08	45.00	268.78	11.98	3,220.22
1964	45,747.68	45.00	1,016.61	12.57	12,782.03
1965	41,927.54	45.00	931.72	13.19	12,287.04
1966	51,469.71	45.00	1,143.77	13.82	15,803.95
1967	12,866.81	45.00	285.93	14.46	4,135.89
1968	13,800.95	45.00	306.69	15.13	4,639.80
1969	45,978.86	45.00	1,021.75	15.81	16,155.21
1970	74,419.82	45.00	1,653.77	16.51	27,299.53

Kentucky Utilities

All Divisions

352.10 STRUCTURES & IMPROVE. NON-SYS. CONTROL/COM

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 45

Survivor Curve: R3

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
1971	128,561.05	45.00	2,856.91	17.22	49,190.91
1972	201,552.65	45.00	4,478.95	17.94	80,366.19
1973	27,875.15	45.00	619.45	18.68	11,572.26
1974	38,488.58	45.00	855.30	19.44	16,623.45
1975	88,204.77	45.00	1,960.10	20.20	39,595.58
1976	43,828.79	45.00	973.97	20.98	20,432.00
1977	232,274.10	45.00	5,161.64	21.77	112,354.62
1978	213,086.99	45.00	4,735.26	22.57	106,874.79
1979	222,550.36	45.00	4,945.56	23.38	115,641.33
1980	225,948.77	45.00	5,021.08	24.21	121,544.35
1981	104,849.01	45.00	2,329.98	25.04	58,346.32
1982	706,042.04	45.00	15,689.81	25.89	406,161.33
1983	432,390.30	45.00	9,608.67	26.74	256,978.87
1984	217,749.69	45.00	4,838.88	27.61	133,604.65
1985	140,292.86	45.00	3,117.62	28.49	88,810.10
1986	62,161.72	45.00	1,381.37	29.37	40,573.31
1987	126,741.07	45.00	2,816.47	30.27	85,247.05
1988	114,353.09	45.00	2,541.18	31.17	79,210.52
1989	11,515.59	45.00	255.90	32.08	8,209.97
1990	171,913.94	45.00	3,820.31	33.00	126,078.12
1991	7,702.35	45.00	171.16	33.93	5,807.43
1992	145,496.77	45.00	3,233.26	34.86	112,726.16
1993	111,491.48	45.00	2,477.59	35.81	88,711.77
1994	303,430.92	45.00	6,742.91	36.75	247,822.54
1995	479,982.26	45.00	10,666.27	37.71	402,184.83
1996	105,458.55	45.00	2,343.52	38.67	90,613.32
1997	109,754.62	45.00	2,438.99	39.63	96,655.01

Kentucky Utilities

All Divisions

352.10 STRUCTURES & IMPROVE. NON-SYS. CONTROL/COM

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 45

Survivor Curve: R3

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
1998	633,320.49	45.00	14,073.78	40.60	571,357.04
1999	30,113.28	45.00	669.18	41.57	27,817.65
2000	179,601.55	45.00	3,991.14	42.55	169,805.29
2001	58,292.26	45.00	1,295.38	43.53	56,381.99
Total	6,426,546.76	45.00	142,812.07	28.02	4,002,028.39

Composite Average Remaining Life ... 28.02 Years

Kentucky Utilities

All Divisions

352.20 STRUCT. & IMPROVE.-SYS CONTROL/COM

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 40

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1956	160,149.53	40.00	4,003.74	5.50	22,037.68
1958	9,243.36	40.00	231.08	6.20	1,432.31
1960	35.08	40.00	0.88	6.98	6.12
1962	26.03	40.00	0.65	7.84	5.10
1968	9,709.73	40.00	242.74	11.01	2,673.11
1971	883.71	40.00	22.09	12.89	284.87
1972	1,607.59	40.00	40.19	13.56	545.05
1974	6,614.02	40.00	165.35	14.95	2,471.77
1976	1,298.83	40.00	32.47	16.40	532.55
1979	139.70	40.00	3.49	18.69	65.28
1981	877,513.52	40.00	21,937.82	20.29	445,036.76
1987	6,449.77	40.00	161.24	25.37	4,090.79
1988	4,541.07	40.00	113.53	26.26	2,980.93
1989	5,584.75	40.00	139.62	27.15	3,791.20
1992	4,768.63	40.00	119.22	29.90	3,564.75
1997	77,868.93	40.00	1,946.72	34.64	67,427.14
Total	1,166,434.25	40.00	29,160.84	19.10	556,945.41

Composite Average Remaining Life ... 19.10 Years

Kentucky Utilities

All Divisions

353.10 STATION EQ.-NON SYS. CONTROL/COM

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1903	182.93	0.00	0.00	0.00	0.00
1914	21,377.34	50.00	427.55	1.17	502.12
1929	17,786.04	50.00	355.72	4.82	1,715.52
1940	102,314.75	50.00	2,046.29	7.48	15,306.20
1941	276,249.40	50.00	5,524.97	7.76	42,868.35
1942	20,472.97	50.00	409.46	8.05	3,295.51
1943	29,670.51	50.00	593.41	8.35	4,954.65
1944	3,968.93	50.00	79.38	8.66	687.66
1945	2,110.85	50.00	42.22	8.99	379.55
1946	48,994.97	50.00	979.90	9.33	9,144.53
1947	71,820.82	50.00	1,436.41	9.69	13,917.70
1948	25,992.84	50.00	519.86	10.06	5,230.92
1949	212,589.82	50.00	4,251.79	10.45	44,438.92
1950	875,939.53	50.00	17,518.75	10.86	190,224.67
1951	366,150.52	50.00	7,322.99	11.28	82,618.91
1952	91,101.73	50.00	1,822.03	11.72	21,360.28
1953	652,166.40	50.00	13,043.30	12.18	158,894.55
1954	1,549,403.72	50.00	30,988.00	12.66	392,255.98
1955	539,003.72	50.00	10,780.05	13.15	141,778.45
1956	801,281.47	50.00	16,025.59	13.66	218,952.93
1957	405,723.42	50.00	8,114.45	14.19	115,147.01
1958	1,298,374.77	50.00	25,967.43	14.73	382,618.88
1959	587,666.46	50.00	11,753.30	15.29	179,765.67
1960	962,437.80	50.00	19,248.71	15.87	305,495.33
1961	366,711.54	50.00	7,334.21	16.46	120,737.53
1962	348,266.36	50.00	6,965.31	17.07	118,885.78
1963	832,365.69	50.00	16,647.27	17.69	294,466.50

Kentucky Utilities

All Divisions

353.10 STATION EQ.-NON SYS. CONTROL/COM

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1964	1,268,120.27	50.00	25,362.34	18.32	464,705.41
1965	961,683.72	50.00	19,233.63	18.97	364,862.64
1966	743,520.71	50.00	14,870.38	19.63	291,909.49
1967	316,116.34	50.00	6,322.31	20.30	128,361.34
1968	353,244.93	50.00	7,064.88	20.99	148,274.60
1969	1,515,101.23	50.00	30,301.95	21.68	657,062.03
1970	2,703,519.34	50.00	54,070.25	22.39	1,210,705.89
1971	3,141,038.81	50.00	62,820.62	23.11	1,451,772.98
1972	2,468,880.81	50.00	49,377.49	23.84	1,177,106.20
1973	1,232,042.28	50.00	24,640.78	24.58	605,630.86
1974	2,513,329.54	50.00	50,266.47	25.33	1,273,147.40
1975	1,760,759.96	50.00	35,215.11	26.09	918,671.05
1976	1,964,308.85	50.00	39,286.08	26.86	1,055,086.16
1977	2,917,606.00	50.00	58,351.98	27.63	1,612,556.66
1978	9,308,764.19	50.00	186,174.82	28.42	5,291,595.28
1979	4,092,093.37	50.00	81,841.66	29.22	2,391,369.18
1980	6,725,336.17	50.00	134,506.39	30.03	4,038,555.19
1981	3,144,105.74	50.00	62,881.96	30.84	1,939,226.83
1982	6,716,516.13	50.00	134,329.99	31.66	4,253,117.52
1983	3,008,565.52	50.00	60,171.16	32.49	1,955,109.04
1984	7,703,126.78	50.00	154,062.15	33.33	5,135,074.82
1985	3,320,614.33	50.00	66,412.12	34.18	2,269,811.91
1986	1,434,453.26	50.00	28,688.99	35.03	1,005,024.32
1987	7,117,308.40	50.00	142,345.81	35.89	5,109,223.51
1988	3,516,585.87	50.00	70,331.54	36.76	2,585,489.24
1989	2,242,070.70	50.00	44,841.30	37.64	1,687,678.53
1990	3,137,062.72	50.00	62,741.10	38.52	2,416,696.15

Kentucky Utilities

All Divisions

353.10 STATION EQ.-NON SYS. CONTROL/COM

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1991	641,445.30	50.00	12,828.87	39.41	505,544.27
1992	1,843,203.84	50.00	36,863.99	40.30	1,485,658.07
1993	4,004,296.07	50.00	80,085.72	41.20	3,299,632.53
1994	5,109,996.19	50.00	102,199.67	42.11	4,303,329.02
1995	8,838,452.77	50.00	176,768.62	43.02	7,604,279.31
1996	5,108,344.64	50.00	102,166.64	43.93	4,488,649.93
1997	4,662,262.95	50.00	93,245.03	44.86	4,182,583.67
1998	4,024,785.25	50.00	80,495.51	45.78	3,685,223.67
1999	2,532,001.00	50.00	50,639.89	46.71	2,365,495.00
2000	10,375,619.41	50.00	207,511.87	47.65	9,887,245.49
2001	2,681,710.51	50.00	53,634.08	48.59	2,605,823.41
2002	869,218.17	50.00	17,384.32	49.53	861,003.42
Total	146,527,337.37	49.24	2,930,535.81	33.98	99,577,936.12

Composite Average Remaining Life ... 33.98 Years

Kentucky Utilities

All Divisions

353.20 STATION EQ. - SYS CONTROL/COM (MICROWAVE)

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 15

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1953	2,691.79	0.00	0.00	0.00	0.00
1954	1,792.49	0.00	0.00	0.00	0.00
1956	41,103.69	0.00	0.00	0.00	0.00
1957	219.82	0.00	0.00	0.00	0.00
1958	30,795.78	0.00	0.00	0.00	0.00
1959	1,301.03	0.00	0.00	0.00	0.00
1962	16.57	0.00	0.00	0.00	0.00
1963	17.67	0.00	0.00	0.00	0.00
1964	629.07	0.00	0.00	0.00	0.00
1965	2,222.92	0.00	0.00	0.00	0.00
1966	3,964.24	0.00	0.00	0.00	0.00
1967	2,015.13	0.00	0.00	0.00	0.00
1968	576.67	0.00	0.00	0.00	0.00
1969	5,563.56	0.00	0.00	0.00	0.00
1970	13,476.04	0.00	0.00	0.00	0.00
1971	135,740.79	0.00	0.00	0.00	0.00
1972	592.93	0.00	0.00	0.00	0.00
1973	71.03	0.00	0.00	0.00	0.00
1974	24,363.07	0.00	0.00	0.00	0.00
1975	221,409.27	0.00	0.00	0.00	0.00
1976	42,357.69	0.00	0.00	0.00	0.00
1977	1,712.43	0.00	0.00	0.00	0.00
1978	37,703.29	15.00	2,513.54	0.50	1,256.77
1979	5,395.08	15.00	359.67	0.58	210.00
1980	10,781.69	15.00	718.77	0.78	557.09
1981	4,613,037.91	15.00	307,533.91	1.01	309,710.84
1982	1,474.72	15.00	98.31	1.25	123.19

Kentucky Utilities

All Divisions

353.20 STATION EQ. - SYS CONTROL/COM (MICROWAVE)

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 15

Survivor Curve: R3

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
1983	47,112.08	15.00	3,140.79	1.50	4,717.53
1984	1,255.90	15.00	83.73	1.77	148.08
1986	359,086.81	15.00	23,938.97	2.41	57,758.13
1987	2,321.38	15.00	154.76	2.82	435.72
1988	102,419.17	15.00	6,827.90	3.28	22,402.49
1989	108,130.55	15.00	7,208.66	3.81	27,473.89
1990	63,454.72	15.00	4,230.29	4.40	18,622.43
1991	69,693.10	15.00	4,646.18	5.05	23,452.50
1992	93,086.77	15.00	6,205.75	5.74	35,639.98
1993	26,411.75	15.00	1,760.77	6.48	11,412.15
1994	224,498.00	15.00	14,966.44	7.26	108,623.58
1995	1,142,319.74	15.00	76,154.17	8.07	614,602.82
1996	335,615.20	15.00	22,374.20	8.92	199,487.69
1997	1,244,373.74	15.00	82,957.72	9.79	812,273.33
1998	1,775,115.56	15.00	118,340.29	10.69	1,265,619.24
1999	66,196.53	15.00	4,413.07	11.62	51,288.33
2000	2,944,203.36	15.00	196,278.98	12.57	2,467,030.24
2001	475,124.47	15.00	31,674.76	13.53	428,641.34
2002	3,469.00	15.00	231.27	14.51	3,355.32
Total	14,284,914.20	7.83	916,812.88	7.05	6,464,842.68

Composite Average Remaining Life ... 7.05 Years

Kentucky Utilities

All Divisions

354.00 TOWERS AND FIXTURES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 55

Survivor Curve: R4

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1941	1,038,569.76	55.00	18,883.00	5.56	104,895.12
1942	1,388.39	55.00	25.24	5.88	148.47
1948	79.90	55.00	1.45	8.29	12.04
1949	1,369,582.89	55.00	24,901.39	8.78	218,744.27
1950	6,339.25	55.00	115.26	9.31	1,072.93
1951	22,352.80	55.00	406.41	9.86	4,006.82
1953	76,630.82	55.00	1,393.28	11.05	15,399.67
1955	5,731.39	55.00	104.21	12.34	1,285.58
1956	24,028.94	55.00	436.89	13.00	5,680.12
1958	1,062,807.94	55.00	19,323.69	14.38	277,830.28
1959	17,524.38	55.00	318.62	15.08	4,806.09
1960	16,388.58	55.00	297.97	15.80	4,708.81
1961	766,431.49	55.00	13,935.05	16.53	230,413.05
1962	297,888.99	55.00	5,416.14	17.28	93,579.31
1963	432,665.51	55.00	7,866.61	18.04	141,898.08
1964	80,847.23	55.00	1,469.94	18.81	27,652.12
1965	59,536.69	55.00	1,082.48	19.60	21,215.38
1966	72,557.83	55.00	1,319.23	20.40	26,911.47
1967	140,496.11	55.00	2,554.46	21.21	54,181.83
1969	540,007.83	55.00	9,818.28	22.88	224,632.97
1970	2,474,995.54	55.00	44,999.71	23.73	1,067,918.77
1971	1,330,128.14	55.00	24,184.04	24.60	594,831.57
1972	271,852.24	55.00	4,942.75	25.47	125,900.07
1973	1,061,958.62	55.00	19,308.25	26.36	508,900.65
1974	287,994.25	55.00	5,236.24	27.25	142,709.52
1975	192,028.54	55.00	3,491.41	28.16	98,323.05
1976	483,204.95	55.00	8,785.50	29.08	255,461.51

Kentucky Utilities

All Divisions

354.00 TOWERS AND FIXTURES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 55

Survivor Curve: R4

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1977	972,059.35	55.00	17,673.73	30.00	530,252.54
1978	5,809,943.88	55.00	105,634.86	30.93	3,267,669.78
1979	173,045.74	55.00	3,146.27	31.87	100,284.95
1980	12,772,913.54	55.00	232,233.73	32.82	7,622,251.48
1981	159,063.27	55.00	2,892.05	33.77	97,678.43
1982	179,677.10	55.00	3,266.84	34.73	113,469.96
1983	4,361.87	55.00	79.31	35.70	2,831.07
1984	182,400.39	55.00	3,316.36	36.67	121,597.90
1985	17,951.54	55.00	326.39	37.64	12,285.10
1986	14,191,818.76	55.00	258,031.89	38.62	9,964,209.66
1987	10,152,555.49	55.00	184,591.08	39.60	7,309,125.96
1988	1,247,247.55	55.00	22,677.12	40.58	920,222.32
1989	11,117.62	55.00	202.14	41.56	8,401.75
1990	238,275.01	55.00	4,332.25	42.55	184,348.13
1992	44,670.32	55.00	812.18	44.53	36,169.71
1994	42,079.99	55.00	765.09	46.52	35,592.62
1995	1,332,373.44	55.00	24,224.86	47.52	1,151,070.67
1996	108,099.46	55.00	1,965.44	48.51	95,347.69
1997	100,334.02	55.00	1,824.25	49.51	90,316.82
1999	106,699.04	55.00	1,939.97	51.50	99,917.48
2000	88,823.90	55.00	1,614.97	52.50	84,790.73
2002	463,928.83	55.00	8,435.03	54.50	459,714.73
Total	60,533,459.11	55.00	1,100,603.34	33.22	36,560,669.03

Composite Average Remaining Life ... 33.22 Years

Kentucky Utilities

All Divisions

355.00 POLES AND FIXTURES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 43

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1941	104,278.36	43.00	2,425.06	4.53	10,989.51
1942	32,203.02	43.00	748.90	4.76	3,566.80
1943	16,271.87	43.00	378.41	4.99	1,888.28
1944	9,373.96	43.00	218.00	5.23	1,139.67
1945	12,214.91	43.00	284.07	5.47	1,554.24
1946	13,549.87	43.00	315.11	5.71	1,800.81
1947	94,130.73	43.00	2,189.07	5.97	13,068.23
1948	42,605.71	43.00	990.82	6.23	6,176.08
1949	95,327.03	43.00	2,216.89	6.50	14,415.50
1950	50,758.87	43.00	1,180.43	6.79	8,010.39
1951	185,877.28	43.00	4,322.69	7.08	30,614.72
1952	195,188.12	43.00	4,539.22	7.39	33,548.68
1953	596,146.37	43.00	13,863.76	7.72	106,978.21
1954	54,827.12	43.00	1,275.04	8.06	10,275.17
1955	379,829.80	43.00	8,833.18	8.42	74,361.46
1956	332,468.98	43.00	7,731.78	8.80	68,017.59
1957	161,512.75	43.00	3,756.08	9.20	34,537.47
1958	498,357.58	43.00	11,589.62	9.61	111,417.27
1959	561,275.41	43.00	13,052.82	10.05	131,203.18
1960	401,891.72	43.00	9,346.25	10.51	98,228.18
1961	463,550.46	43.00	10,780.16	10.99	118,452.54
1962	331,012.67	43.00	7,697.91	11.49	88,439.32
1963	712,601.78	43.00	16,572.01	12.01	198,982.22
1964	440,965.15	43.00	10,254.92	12.54	128,643.09
1965	720,842.33	43.00	16,763.64	13.10	219,664.22
1966	641,468.31	43.00	14,917.75	13.68	204,053.96
1967	902,947.10	43.00	20,998.61	14.27	299,668.95

Kentucky Utilities
All Divisions
355.00 POLES AND FIXTURES

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 43 Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1968	295,125.99	43.00	6,863.34	14.88	102,147.04
1969	1,849,294.32	43.00	43,006.51	15.51	666,993.15
1970	884,182.65	43.00	20,562.23	16.15	332,092.62
1971	743,391.86	43.00	17,288.05	16.81	290,607.63
1972	1,300,270.36	43.00	30,238.61	17.48	528,608.85
1973	2,789,225.65	43.00	64,865.21	18.17	1,178,365.70
1974	1,229,648.40	43.00	28,596.25	18.87	539,530.88
1975	1,148,693.50	43.00	26,713.59	19.58	523,028.10
1976	1,773,116.21	43.00	41,234.94	20.30	837,202.89
1977	788,713.50	43.00	18,342.03	21.04	385,944.39
1978	1,455,440.79	43.00	33,847.20	21.79	737,530.04
1979	1,466,277.61	43.00	34,099.21	22.55	768,924.76
1980	1,340,875.65	43.00	31,182.91	23.32	727,253.89
1981	2,297,151.67	43.00	53,421.72	24.10	1,287,689.21
1982	1,523,825.24	43.00	35,437.52	24.90	882,273.63
1983	1,527,303.09	43.00	35,518.40	25.70	912,851.96
1984	2,019,364.18	43.00	46,961.59	26.51	1,245,133.97
1985	1,904,656.05	43.00	44,293.98	27.34	1,210,841.11
1986	2,421,488.65	43.00	56,313.25	28.17	1,586,336.86
1987	2,469,775.10	43.00	57,436.18	29.01	1,666,306.31
1988	2,600,481.40	43.00	60,475.84	29.86	1,805,911.26
1989	1,508,951.07	43.00	35,091.61	30.72	1,078,072.70
1990	2,240,153.79	43.00	52,096.20	31.59	1,645,669.54
1991	1,612,861.16	43.00	37,508.11	32.46	1,217,671.71
1992	1,425,701.80	43.00	33,155.60	33.35	1,105,671.57
1993	523,550.56	43.00	12,175.50	34.24	416,868.47
1994	2,043,805.48	43.00	47,529.99	35.14	1,669,988.39

Kentucky Utilities
All Divisions
355.00 POLES AND FIXTURES

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 43 Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1995	4,197,342.85	43.00	97,611.87	36.04	3,517,934.67
1996	3,680,973.70	43.00	85,603.37	36.95	3,163,075.27
1997	2,786,905.48	43.00	64,811.25	37.87	2,454,178.04
1998	2,549,002.74	43.00	59,278.67	38.79	2,299,360.39
1999	3,643,184.33	43.00	84,724.56	39.72	3,364,952.72
2000	1,758,075.51	43.00	40,885.16	40.65	1,661,928.85
2001	2,883,410.75	43.00	67,055.54	41.59	2,788,588.37
2002	2,182,242.03	43.00	50,749.42	42.53	2,158,268.15
Total	74,915,940.38	43.00	1,742,217.64	28.00	48,777,498.87

Composite Average Remaining Life ... 28.00 Years

Kentucky Utilities
All Divisions
356.00 OVERHEAD CONDUCTORS AND DEVICES
Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50 Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1941	1,013,882.62	50.00	20,277.64	5.84	118,454.51
1942	142,549.37	50.00	2,850.99	6.13	17,489.49
1943	20,037.28	50.00	400.75	6.44	2,580.20
1944	9,319.45	50.00	186.39	6.75	1,259.03
1945	15,914.79	50.00	318.30	7.08	2,255.11
1946	40,770.53	50.00	815.41	7.43	6,058.42
1947	264,521.85	50.00	5,290.43	7.79	41,216.23
1948	162,852.11	50.00	3,257.04	8.17	26,604.30
1949	1,395,623.90	50.00	27,912.47	8.56	239,021.22
1950	146,601.35	50.00	2,932.03	8.98	26,318.76
1951	511,981.65	50.00	10,239.63	9.41	96,333.30
1952	342,804.80	50.00	6,856.09	9.86	67,589.55
1953	1,515,285.18	50.00	30,305.69	10.33	312,990.87
1954	254,246.95	50.00	5,084.94	10.82	55,000.60
1955	792,218.46	50.00	15,844.36	11.32	179,422.14
1956	1,014,312.55	50.00	20,286.24	11.85	240,404.39
1957	195,849.22	50.00	3,916.98	12.40	48,554.34
1958	1,992,057.89	50.00	39,841.14	12.96	516,317.83
1959	808,000.15	50.00	16,160.00	13.54	218,820.61
1960	628,930.77	50.00	12,578.61	14.14	177,858.76
1961	1,237,452.06	50.00	24,749.03	14.76	365,186.24
1962	691,180.39	50.00	13,823.60	15.39	212,713.77
1963	1,626,122.43	50.00	32,522.44	16.04	521,518.06
1964	1,020,654.68	50.00	20,413.09	16.70	340,873.04
1965	1,345,199.01	50.00	26,903.97	17.38	467,496.48
1966	1,668,665.50	50.00	33,373.30	18.07	602,998.57
1967	981,934.63	50.00	19,638.68	18.77	368,689.85

Kentucky Utilities

All Divisions

356.00 OVERHEAD CONDUCTORS AND DEVICES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1968	395,155.99	50.00	7,903.12	19.49	154,048.09
1969	2,444,258.50	50.00	48,885.15	20.22	988,608.77
1970	3,412,704.86	50.00	68,254.07	20.97	1,431,035.72
1971	1,797,771.17	50.00	35,955.41	21.72	780,999.61
1972	1,979,806.67	50.00	39,596.12	22.49	890,431.48
1973	3,346,581.07	50.00	66,931.59	23.27	1,557,199.20
1974	1,039,258.01	50.00	20,785.15	24.05	499,968.35
1975	1,413,874.31	50.00	28,277.47	24.85	702,789.56
1976	2,535,398.08	50.00	50,707.94	25.66	1,301,315.97
1977	1,744,763.00	50.00	34,895.25	26.48	924,122.58
1978	6,258,613.50	50.00	125,172.22	27.31	3,418,769.79
1979	2,166,573.11	50.00	43,331.44	28.15	1,219,868.26
1980	11,578,395.81	50.00	231,567.82	29.00	6,715,711.73
1981	2,450,575.36	50.00	49,011.49	29.86	1,463,452.21
1982	1,366,571.37	50.00	27,331.42	30.73	839,805.33
1983	1,403,862.61	50.00	28,077.24	31.60	887,322.57
1984	2,178,784.42	50.00	43,575.67	32.49	1,415,669.75
1985	1,906,373.03	50.00	38,127.45	33.38	1,272,716.47
1986	17,562,326.30	50.00	351,246.38	34.28	12,041,260.22
1987	7,711,522.06	50.00	154,230.38	35.19	5,427,384.77
1988	3,502,496.77	50.00	70,049.91	36.11	2,529,225.82
1989	848,709.92	50.00	16,974.19	37.03	628,537.42
1990	1,897,580.95	50.00	37,951.60	37.96	1,440,590.75
1991	853,015.25	50.00	17,060.30	38.89	663,553.06
1992	660,998.26	50.00	13,219.96	39.84	526,636.94
1993	163,865.39	50.00	3,277.31	40.78	133,661.80
1994	1,217,221.80	50.00	24,344.43	41.74	1,016,059.69

Kentucky Utilities

All Divisions

356.00 OVERHEAD CONDUCTORS AND DEVICES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1995	3,526,888.89	50.00	70,537.75	42.69	3,011,578.76
1996	2,522,663.06	50.00	50,453.24	43.66	2,202,629.52
1997	2,239,731.80	50.00	44,794.62	44.62	1,998,885.61
1998	1,857,941.70	50.00	37,158.82	45.59	1,694,208.84
1999	1,884,753.19	50.00	37,695.05	46.57	1,755,370.05
2000	2,147,980.38	50.00	42,959.59	47.54	2,042,506.63
2001	2,616,674.52	50.00	52,333.47	48.52	2,539,478.87
2002	1,557,432.83	50.00	31,148.64	49.51	1,542,098.42
Total	122,030,093.51	50.00	2,440,600.88	29.88	72,931,528.32

Composite Average Remaining Life ... 29.88 Years

Kentucky Utilities

All Divisions

357.00 UNDERGROUND CONDUIT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R3

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
1962	16,102.50	50.00	322.05	15.39	4,955.61
1969	629.49	50.00	12.59	20.22	254.60
1972	1,023.52	50.00	20.47	22.49	460.34
1973	66,872.27	50.00	1,337.44	23.27	31,116.37
1974	1,183.38	50.00	23.67	24.05	569.30
1980	26,553.29	50.00	531.07	29.00	15,401.46
1997	319,661.12	50.00	6,393.22	44.62	285,286.84
1998	449.82	50.00	9.00	45.59	410.18
2002	3,451.41	50.00	69.03	49.51	3,417.43
Total	435,926.80	50.00	8,718.53	39.21	341,872.14

Composite Average Remaining Life ... 39.21 Years

Kentucky Utilities

All Divisions

358.00 UNDERGROUND CONDUCTORS & DEVICES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 30

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1962	13,218.53	30.00	440.62	2.55	1,125.25
1969	87,624.78	30.00	2,920.82	4.61	13,460.20
1972	15,875.19	30.00	529.17	5.83	3,083.97
1973	78,405.34	30.00	2,613.51	6.30	16,458.58
1974	116,420.31	30.00	3,880.67	6.80	26,380.58
1980	213,317.19	30.00	7,110.56	10.43	74,144.56
1982	33,837.13	30.00	1,127.90	11.84	13,356.72
1986	2,933.88	30.00	97.80	14.91	1,458.40
1990	123,767.49	30.00	4,125.58	18.26	75,340.98
1993	98.72	30.00	3.29	20.93	68.88
1995	116,239.81	30.00	3,874.66	22.78	88,246.51
1997	313,023.53	30.00	10,434.10	24.66	257,313.85
Total	1,114,761.90	30.00	37,158.68	15.35	570,438.46

Composite Average Remaining Life ... 15.35 Years

Kentucky Utilities

All Divisions

360.10 DISTRIBUTION LAND RIGHTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1941	31,504.40	50.00	630.09	7.76	4,888.85
1942	30,929.25	50.00	618.58	8.05	4,978.65
1943	711.60	50.00	14.23	8.35	118.83
1949	60.00	50.00	1.20	10.45	12.54
1950	523.03	50.00	10.46	10.86	113.58
1951	415.18	50.00	8.30	11.28	93.68
1952	831.53	50.00	16.63	11.72	194.97
1953	760,090.13	50.00	15,201.76	12.18	185,189.20
1954	3,270.13	50.00	65.40	12.66	827.88
1955	1,148.75	50.00	22.97	13.15	302.16
1956	4,368.40	50.00	87.37	13.66	1,193.68
1957	2,546.10	50.00	50.92	14.19	722.60
1958	266.73	50.00	5.33	14.73	78.60
1960	744.11	50.00	14.88	15.87	236.19
1961	5,481.38	50.00	109.63	16.46	1,804.71
1962	3,093.41	50.00	61.87	17.07	1,055.98
1963	3,981.67	50.00	79.63	17.69	1,408.60
1964	2,142.26	50.00	42.85	18.32	785.04
1965	24,679.28	50.00	493.58	18.97	9,363.31
1966	1,186.65	50.00	23.73	19.63	465.88
1967	15,073.20	50.00	301.46	20.30	6,120.58
1968	10,265.59	50.00	205.31	20.99	4,308.98
1969	4,774.91	50.00	95.50	21.68	2,070.76
1970	11,178.93	50.00	223.58	22.39	5,006.21
1971	4,584.37	50.00	91.69	23.11	2,118.87
1972	6,541.95	50.00	130.84	23.84	3,119.05
1973	1,503.69	50.00	30.07	24.58	739.16

Kentucky Utilities

All Divisions

360.10 DISTRIBUTION LAND RIGHTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1974	15,681.76	50.00	313.63	25.33	7,943.72
1975	10,380.40	50.00	207.61	26.09	5,415.94
1977	10,204.87	50.00	204.10	27.63	5,640.22
1978	9,650.00	50.00	193.00	28.42	5,485.57
1979	11,907.56	50.00	238.15	29.22	6,958.63
1980	6,697.43	50.00	133.95	30.03	4,021.80
1981	4,276.05	50.00	85.52	30.84	2,637.39
1982	45,742.15	50.00	914.84	31.66	28,965.42
1985	32,264.66	50.00	645.29	34.18	22,054.57
1987	10,742.61	50.00	214.85	35.89	7,711.68
1988	339.00	50.00	6.78	36.76	249.24
1990	30,234.98	50.00	604.70	38.52	23,292.09
1991	12,497.45	50.00	249.95	39.41	9,849.65
1994	33,125.99	50.00	662.52	42.11	27,896.70
1995	54,753.24	50.00	1,095.06	43.02	47,107.67
1996	145,360.53	50.00	2,907.20	43.93	127,726.80
1997	14,571.50	50.00	291.43	44.86	13,072.30
1998	9,067.69	50.00	181.35	45.78	8,302.67
1999	26,938.22	50.00	538.76	46.71	25,166.75
2000	5,449.41	50.00	108.99	47.65	5,192.91
2001	1,400.00	50.00	28.00	48.59	1,360.38
Total	1,423,182.13	50.00	28,463.57	21.90	623,370.71

Composite Average Remaining Life ... 21.90 Years

Kentucky Utilities
All Divisions
361.00 STRUCTURES AND IMPROVEMENTS
Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50 Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1909	1,662.59	0.00	0.00	0.00	0.00
1931	1,206.50	50.00	24.13	5.27	127.15
1940	238.90	50.00	4.78	7.48	35.74
1941	10,316.44	50.00	206.33	7.76	1,600.90
1942	281.92	50.00	5.64	8.05	45.38
1944	25.15	50.00	0.50	8.66	4.36
1946	939.89	50.00	18.80	9.33	175.42
1947	2,079.16	50.00	41.58	9.69	402.91
1948	1,733.84	50.00	34.68	10.06	348.93
1949	2,763.33	50.00	55.27	10.45	577.64
1950	13,500.04	50.00	270.00	10.86	2,931.76
1951	5,088.02	50.00	101.76	11.28	1,148.07
1952	8,567.98	50.00	171.36	11.72	2,008.90
1953	3,410.86	50.00	68.22	12.18	831.03
1954	15,803.68	50.00	316.07	12.66	4,000.95
1955	24,021.21	50.00	480.42	13.15	6,318.49
1956	24,785.77	50.00	495.71	13.66	6,772.80
1957	17,999.97	50.00	360.00	14.19	5,108.51
1958	30,946.79	50.00	618.93	14.73	9,119.73
1959	10,665.90	50.00	213.32	15.29	3,262.67
1960	17,412.40	50.00	348.25	15.87	5,527.01
1961	26,414.22	50.00	528.28	16.46	8,696.72
1962	30,442.09	50.00	608.84	17.07	10,391.85
1963	30,936.77	50.00	618.73	17.69	10,944.52
1964	19,373.50	50.00	387.47	18.32	7,099.46
1965	58,935.01	50.00	1,178.70	18.97	22,359.93
1966	23,139.31	50.00	462.79	19.63	9,084.59

Kentucky Utilities

All Divisions

361.00 STRUCTURES AND IMPROVEMENTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1967	29,111.48	50.00	582.23	20.30	11,820.93
1968	30,242.41	50.00	604.85	20.99	12,694.26
1969	33,897.67	50.00	677.95	21.68	14,700.58
1970	41,262.41	50.00	825.25	22.39	18,478.37
1971	90,269.95	50.00	1,805.39	23.11	41,722.34
1972	45,550.12	50.00	911.00	23.84	21,717.26
1973	64,988.87	50.00	1,299.77	24.58	31,946.36
1974	48,205.45	50.00	964.11	25.33	24,418.86
1975	57,236.11	50.00	1,144.72	26.09	29,862.76
1976	26,751.76	50.00	535.03	26.86	14,369.13
1977	86,708.86	50.00	1,734.17	27.63	47,923.86
1978	73,097.68	50.00	1,461.95	28.42	41,552.60
1979	82,326.52	50.00	1,646.53	29.22	48,110.61
1980	164,478.94	50.00	3,289.57	30.03	98,769.38
1981	51,923.41	50.00	1,038.47	30.84	32,025.41
1982	134,681.82	50.00	2,693.63	31.66	85,284.93
1983	22,846.29	50.00	456.92	32.49	14,846.61
1984	65,205.03	50.00	1,304.10	33.33	43,467.12
1985	14,004.16	50.00	280.08	34.18	9,572.57
1986	48,841.53	50.00	976.83	35.03	34,219.95
1987	36,437.02	50.00	728.74	35.89	26,156.64
1988	65,178.34	50.00	1,303.56	36.76	47,920.88
1989	14,567.78	50.00	291.35	37.64	10,965.64
1990	78,499.82	50.00	1,569.99	38.52	60,473.83
1991	125,432.72	50.00	2,508.65	39.41	98,857.68
1992	25,175.84	50.00	503.52	40.30	20,292.22
1993	18,247.77	50.00	364.95	41.20	15,036.58

Kentucky Utilities

All Divisions

361.00 STRUCTURES AND IMPROVEMENTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1994	107,651.73	50.00	2,153.03	42.11	90,657.76
1995	285,402.06	50.00	5,708.03	43.02	245,549.42
1996	236,235.89	50.00	4,724.71	43.93	207,578.05
1997	178,589.16	50.00	3,571.77	44.86	160,214.92
1998	287,627.53	50.00	5,752.54	45.78	263,361.08
1999	129,633.45	50.00	2,592.66	46.71	121,108.67
2000	106,336.73	50.00	2,126.73	47.65	101,331.53
2001	367,810.61	50.00	7,356.19	48.59	357,402.30
2002	141,181.25	50.00	2,823.62	49.53	139,846.98
Total	3,798,329.41	49.21	75,933.15	36.39	2,763,183.49

Composite Average Remaining Life ... 36.39 Years

Kentucky Utilities

All Divisions

362.00 STATION EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R1.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1909	3,951.22	50.00	79.02	2.35	185.71
1920	66.63	50.00	1.33	5.14	6.84
1928	4,420.63	50.00	88.41	7.24	640.43
1930	19,202.67	50.00	384.05	7.82	3,002.80
1931	729.35	50.00	14.59	8.11	118.34
1934	18,372.63	50.00	367.45	9.02	3,314.86
1935	3,176.82	50.00	63.54	9.33	593.06
1936	2,692.89	50.00	53.86	9.65	519.87
1937	5,905.44	50.00	118.11	9.98	1,178.41
1938	12,787.18	50.00	255.74	10.31	2,636.32
1939	29,717.59	50.00	594.34	10.65	6,327.80
1940	42,685.25	50.00	853.69	10.99	9,383.99
1941	68,154.17	50.00	1,363.06	11.35	15,464.77
1942	8,982.01	50.00	179.64	11.71	2,103.05
1943	4,035.93	50.00	80.72	12.08	974.86
1944	17,034.63	50.00	340.69	12.46	4,243.80
1945	26,165.51	50.00	523.30	12.84	6,721.81
1946	31,134.12	50.00	622.67	13.24	8,246.02
1947	63,945.57	50.00	1,278.89	13.65	17,457.72
1948	168,737.30	50.00	3,374.70	14.07	47,476.42
1949	184,230.80	50.00	3,684.57	14.50	53,412.14
1950	108,939.73	50.00	2,178.76	14.93	32,538.34
1951	110,380.49	50.00	2,207.58	15.38	33,958.80
1952	256,234.56	50.00	5,124.62	15.84	81,183.17
1953	431,237.22	50.00	8,624.63	16.31	140,678.49
1954	400,844.03	50.00	8,016.77	16.79	134,611.60
1955	548,333.50	50.00	10,966.52	17.28	189,520.73

Kentucky Utilities

All Divisions

362.00 STATION EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R1.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1956	636,523.62	50.00	12,730.30	17.78	226,379.75
1957	191,381.44	50.00	3,827.58	18.29	70,022.39
1958	392,054.20	50.00	7,840.98	18.82	147,535.73
1959	398,655.64	50.00	7,973.00	19.35	154,262.27
1960	443,743.20	50.00	8,874.74	19.89	176,521.72
1961	398,369.77	50.00	7,967.29	20.44	162,872.75
1962	939,002.90	50.00	18,779.80	21.00	394,469.16
1963	697,613.75	50.00	13,952.08	21.58	301,044.90
1964	670,055.96	50.00	13,400.93	22.16	296,948.61
1965	990,096.84	50.00	19,801.66	22.75	450,488.44
1966	903,170.20	50.00	18,063.15	23.35	421,785.44
1967	1,302,189.58	50.00	26,043.43	23.96	624,008.92
1968	753,572.43	50.00	15,071.24	24.58	370,436.21
1969	1,258,687.89	50.00	25,173.41	25.21	634,533.56
1970	1,144,919.17	50.00	22,898.07	25.84	591,745.09
1971	1,090,172.28	50.00	21,803.14	26.49	577,501.18
1972	1,034,251.77	50.00	20,684.75	27.14	561,378.76
1973	1,548,125.87	50.00	30,962.09	27.80	860,758.67
1974	1,467,286.54	50.00	29,345.33	28.47	835,427.84
1975	1,234,605.00	50.00	24,691.76	29.14	719,638.07
1976	688,065.39	50.00	13,761.12	29.83	410,469.85
1977	1,770,752.80	50.00	35,414.57	30.52	1,080,807.47
1978	3,310,514.90	50.00	66,209.38	31.22	2,066,800.72
1979	2,411,990.43	50.00	48,239.14	31.92	1,539,803.96
1980	1,529,951.65	50.00	30,598.61	32.63	998,456.40
1981	786,898.86	50.00	15,737.76	33.35	524,816.07
1982	2,575,011.13	50.00	51,499.51	34.07	1,754,608.28

Kentucky Utilities
All Divisions
362.00 STATION EQUIPMENT

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R1.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1983	733,972.08	50.00	14,679.24	34.80	510,823.17
1984	1,556,864.77	50.00	31,136.87	35.53	1,106,394.27
1985	1,254,991.99	50.00	25,099.49	36.27	910,431.38
1986	1,021,793.81	50.00	20,435.59	37.02	756,480.14
1987	2,059,926.90	50.00	41,197.97	37.77	1,555,953.18
1988	1,732,301.27	50.00	34,645.55	38.52	1,334,636.28
1989	1,255,484.46	50.00	25,109.34	39.28	986,352.99
1990	2,071,160.29	50.00	41,422.63	40.05	1,658,844.98
1991	1,623,866.18	50.00	32,476.88	40.82	1,325,580.16
1992	1,570,311.57	50.00	31,405.80	41.59	1,306,172.61
1993	698,495.93	50.00	13,969.73	42.37	591,882.93
1994	3,812,627.86	50.00	76,251.50	43.15	3,290,442.64
1995	8,264,885.52	50.00	165,295.43	43.94	7,263,201.05
1996	6,644,353.12	50.00	132,885.23	44.73	5,944,439.76
1997	5,765,389.04	50.00	115,306.19	45.53	5,250,032.97
1998	4,618,373.29	50.00	92,366.19	46.33	4,279,646.78
1999	3,332,505.04	50.00	66,649.18	47.14	3,141,866.33
2000	2,459,368.69	50.00	49,186.69	47.95	2,358,593.33
2001	5,006,461.81	50.00	100,127.85	48.77	4,883,030.39
2002	3,891,174.62	50.00	77,822.42	49.59	3,859,107.97
Total	92,514,069.32	50.00	1,850,255.84	37.87	70,063,935.67

Composite Average Remaining Life ... 37.87 Years

Kentucky Utilities

All Divisions

364.00 POLES, TOWER AND FIXTURES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 40

Survivor Curve: S0

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1932	8,601.53	40.00	215.04	3.53	758.04
1941	113,730.65	40.00	2,843.26	6.97	19,814.27
1942	14,928.18	40.00	373.20	7.36	2,746.66
1943	9,978.11	40.00	249.45	7.75	1,934.19
1944	12,922.53	40.00	323.06	8.15	2,632.51
1945	16,816.95	40.00	420.42	8.55	3,593.18
1946	96,517.82	40.00	2,412.94	8.95	21,585.42
1947	173,326.16	40.00	4,333.15	9.35	40,505.58
1948	236,163.06	40.00	5,904.07	9.75	57,572.88
1949	412,314.66	40.00	10,307.86	10.16	104,706.96
1950	620,543.97	40.00	15,513.59	10.57	163,920.14
1951	592,307.01	40.00	14,807.66	10.98	162,551.55
1952	657,613.03	40.00	16,440.31	11.39	187,267.77
1953	372,416.32	40.00	9,310.40	11.81	109,928.72
1954	123,728.95	40.00	3,093.22	12.23	37,816.54
1955	347,834.39	40.00	8,695.85	12.65	109,978.95
1956	463,436.03	40.00	11,585.89	13.07	151,444.43
1957	577,885.68	40.00	14,447.13	13.50	195,019.51
1958	403,600.00	40.00	10,089.99	13.93	140,543.65
1959	549,669.69	40.00	13,741.73	14.36	197,365.96
1960	132,042.99	40.00	3,301.07	14.80	48,852.98
1961	641,666.69	40.00	16,041.66	15.24	244,461.86
1962	633,440.00	40.00	15,835.99	15.68	248,350.68
1963	858,972.27	40.00	21,474.29	16.13	346,375.93
1964	954,047.15	40.00	23,851.16	16.58	395,468.25
1965	941,463.39	40.00	23,536.57	17.04	400,954.26
1966	1,036,247.21	40.00	25,906.16	17.49	453,207.82

Kentucky Utilities

All Divisions

364.00 POLES, TOWER AND FIXTURES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 40

Survivor Curve: S0

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1967	1,104,936.55	40.00	27,623.39	17.96	496,035.91
1968	1,192,024.47	40.00	29,800.59	18.42	549,061.60
1969	1,278,295.13	40.00	31,957.35	18.90	603,874.51
1970	901,459.67	40.00	22,536.48	19.37	436,598.62
1971	1,779,452.54	40.00	44,486.28	19.85	883,244.51
1972	1,654,680.64	40.00	41,366.99	20.34	841,450.50
1973	1,927,727.85	40.00	48,193.16	20.83	1,004,002.66
1974	1,946,868.01	40.00	48,671.66	21.33	1,038,199.04
1975	1,494,441.65	40.00	37,361.01	21.83	815,733.81
1976	1,814,301.11	40.00	45,357.49	22.34	1,013,449.12
1977	2,034,402.01	40.00	50,860.01	22.86	1,162,619.38
1978	1,941,294.36	40.00	48,532.32	23.38	1,134,788.36
1979	2,658,956.89	40.00	66,473.87	23.91	1,589,484.20
1980	2,832,877.50	40.00	70,821.89	24.45	1,731,509.28
1981	2,888,650.11	40.00	72,216.20	24.99	1,804,913.36
1982	3,291,063.38	40.00	82,276.52	25.55	2,101,881.58
1983	4,281,364.20	40.00	107,034.03	26.11	2,794,411.38
1984	3,205,621.13	40.00	80,140.47	26.68	2,138,053.18
1985	3,448,508.72	40.00	86,212.65	27.26	2,350,037.36
1986	4,480,344.47	40.00	112,008.53	27.85	3,119,391.95
1987	5,110,484.32	40.00	127,762.01	28.45	3,634,867.02
1988	4,894,072.12	40.00	122,351.71	29.06	3,555,983.01
1989	5,270,112.78	40.00	131,752.72	29.69	3,911,465.37
1990	5,450,213.38	40.00	136,255.23	30.33	4,132,154.20
1991	5,235,274.51	40.00	130,881.77	30.98	4,054,427.82
1992	6,221,707.96	40.00	155,542.59	31.65	4,922,211.45
1993	6,754,759.78	40.00	168,868.87	32.33	5,459,125.13

Kentucky Utilities

All Divisions

364.00 POLES, TOWER AND FIXTURES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 40

Survivor Curve: S0

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1994	8,136,345.58	40.00	203,408.49	33.03	6,718,345.80
1995	9,509,511.57	40.00	237,737.62	33.75	8,022,966.96
1996	9,113,310.83	40.00	227,832.60	34.49	7,857,479.85
1997	8,786,134.95	40.00	219,653.21	35.25	7,742,609.50
1998	7,820,258.03	40.00	195,506.31	36.04	7,045,605.45
1999	8,224,404.09	40.00	205,609.95	36.85	7,577,068.04
2000	8,950,600.62	40.00	223,764.85	37.70	8,435,934.96
2001	4,297,999.48	40.00	107,449.91	38.58	4,145,641.99
2002	6,623,871.85	40.00	165,596.68	39.51	6,543,271.58
Total	167,558,546.66	40.00	4,188,960.60	29.89	125,217,257.09

Composite Average Remaining Life ... 29.89 Years

Kentucky Utilities

All Divisions

365.00 OVERHEAD CONDUCTORS & DEVICES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 41

Survivor Curve: R2

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1941	341,232.85	41.00	8,322.71	4.05	33,680.13
1942	25,877.07	41.00	631.14	4.34	2,739.48
1943	38,245.67	41.00	932.82	4.63	4,317.02
1944	46,232.88	41.00	1,127.62	4.92	5,552.46
1945	129,440.42	41.00	3,157.07	5.22	16,472.10
1946	169,627.92	41.00	4,137.24	5.52	22,834.27
1947	332,957.57	41.00	8,120.87	5.82	47,281.29
1948	451,538.74	41.00	11,013.08	6.13	67,551.08
1949	592,013.22	41.00	14,439.27	6.45	93,136.89
1950	599,543.11	41.00	14,622.92	6.78	99,087.12
1951	460,717.74	41.00	11,236.95	7.11	79,910.95
1952	618,930.73	41.00	15,095.79	7.45	112,531.30
1953	633,503.90	41.00	15,451.23	7.81	120,674.11
1954	397,747.44	41.00	9,701.10	8.18	79,316.56
1955	597,984.92	41.00	14,584.92	8.55	124,773.05
1956	580,801.51	41.00	14,165.81	8.95	126,732.05
1957	558,778.36	41.00	13,628.66	9.35	127,442.29
1958	584,793.67	41.00	14,263.18	9.77	139,339.31
1959	539,929.88	41.00	13,168.95	10.20	134,346.94
1960	414,376.21	41.00	10,106.68	10.65	107,615.27
1961	659,821.78	41.00	16,093.12	11.11	178,784.57
1962	723,156.41	41.00	17,637.86	11.58	204,323.35
1963	949,992.53	41.00	23,170.42	12.07	279,780.61
1964	1,087,411.64	41.00	26,522.09	12.58	333,622.73
1965	1,388,100.52	41.00	33,855.92	13.10	443,465.59
1966	1,114,116.42	41.00	27,173.42	13.63	370,423.21
1967	1,282,607.06	41.00	31,282.92	14.18	443,554.51

Kentucky Utilities

All Divisions

365.00 OVERHEAD CONDUCTORS & DEVICES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 41

Survivor Curve: R2

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1968	1,671,815.58	41.00	40,775.76	14.74	601,112.05
1969	1,588,193.29	41.00	38,736.20	15.32	593,327.53
1970	1,289,655.19	41.00	31,454.83	15.91	500,376.59
1971	2,293,544.74	41.00	55,939.80	16.51	923,592.26
1972	1,776,261.87	41.00	43,323.22	17.13	742,029.01
1973	2,122,303.24	41.00	51,763.20	17.76	919,155.14
1974	2,734,576.99	41.00	66,696.62	18.40	1,227,106.21
1975	1,733,607.38	41.00	42,282.87	19.05	805,678.21
1976	1,966,202.70	41.00	47,955.89	19.72	945,727.80
1977	2,407,794.52	41.00	58,726.36	20.40	1,198,069.11
1978	2,855,823.99	41.00	69,653.85	21.09	1,469,068.08
1979	3,412,912.34	41.00	83,241.30	21.79	1,814,153.98
1980	3,373,657.60	41.00	82,283.87	22.51	1,851,943.03
1981	3,112,682.37	41.00	75,918.65	23.23	1,763,703.83
1982	3,803,534.03	41.00	92,768.60	23.97	2,223,293.87
1983	3,432,371.33	41.00	83,715.90	24.71	2,068,658.68
1984	3,034,699.83	41.00	74,016.65	25.47	1,884,968.51
1985	2,689,664.41	41.00	65,601.20	26.23	1,720,816.45
1986	3,626,987.07	41.00	88,462.60	27.01	2,389,126.84
1987	4,410,145.12	41.00	107,563.91	27.79	2,989,324.18
1988	4,457,832.46	41.00	108,727.01	28.59	3,107,999.67
1989	5,928,498.78	41.00	144,596.72	29.39	4,249,364.35
1990	5,379,952.35	41.00	131,217.61	30.20	3,962,711.39
1991	4,788,125.68	41.00	116,782.89	31.02	3,622,537.02
1992	5,091,653.97	41.00	124,185.98	31.85	3,954,990.17
1993	5,014,795.45	41.00	122,311.39	32.68	3,997,705.72
1994	6,465,664.39	41.00	157,698.24	33.53	5,287,438.43

Kentucky Utilities
All Divisions
365.00 OVERHEAD CONDUCTORS & DEVICES
Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 41 Survivor Curve: R2

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1995	8,307,445.03	41.00	202,619.47	34.38	6,966,404.99
1996	7,612,544.58	41.00	185,670.77	35.24	6,543,281.74
1997	6,594,619.59	41.00	160,843.47	36.11	5,807,885.04
1998	5,324,670.25	41.00	129,869.27	36.98	4,802,967.66
1999	5,941,014.35	41.00	144,901.97	37.86	5,486,553.09
2000	6,463,200.32	41.00	157,638.14	38.75	6,108,867.77
2001	8,436,557.09	41.00	205,768.53	39.65	8,158,012.75
2002	6,049,143.48	41.00	147,539.25	40.55	5,982,379.02
Total	160,511,631.53	41.00	3,914,895.77	28.22	110,469,618.42

Composite Average Remaining Life ... 28.22 Years

Kentucky Utilities

All Divisions

366.00 UNDERGROUND CONDUIT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1951	9,798.44	50.00	195.97	9.41	1,843.65
1953	21,508.09	50.00	430.16	10.33	4,442.62
1956	153.17	50.00	3.06	11.85	36.30
1963	2,509.91	50.00	50.20	16.04	804.96
1965	1,173.08	50.00	23.46	17.38	407.68
1966	2,352.39	50.00	47.05	18.07	850.07
1967	3,166.59	50.00	63.33	18.77	1,188.97
1968	2,234.36	50.00	44.69	19.49	871.05
1970	1,315.92	50.00	26.32	20.97	551.80
1971	75.64	50.00	1.51	21.72	32.86
1973	39,855.12	50.00	797.10	23.27	18,545.00
1974	397,922.98	50.00	7,958.46	24.05	191,433.60
1976	27,227.14	50.00	544.54	25.66	13,974.58
1979	430,660.28	50.00	8,613.20	28.15	242,479.15
1980	218,176.23	50.00	4,363.52	29.00	126,546.78
1981	15.23	50.00	0.30	29.86	9.10
1982	64,153.75	50.00	1,283.07	30.73	39,424.70
1983	61,682.89	50.00	1,233.66	31.60	38,987.16
1986	44,888.69	50.00	897.77	34.28	30,777.04
1987	67,484.45	50.00	1,349.69	35.19	47,495.69
1989	20,092.38	50.00	401.85	37.03	14,880.01
1995	122,898.72	50.00	2,457.97	42.69	104,942.11
1998	5,762.61	50.00	115.25	45.59	5,254.77
2001	6,858.63	50.00	137.17	48.52	6,656.29

Kentucky Utilities

All Divisions

366.00 UNDERGROUND CONDUIT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
<i>Total</i>	1,551,966.69	50.00	31,039.32	28.75	892,435.94

Composite Average Remaining Life ... 28.75 Years

Kentucky Utilities

All Divisions

367.00 UNDERGROUND CONDUCTORS & DEVICES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 30

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1941	3,345.26	0.00	0.00	0.00	0.00
1951	127.68	0.00	0.00	0.00	0.00
1963	264.62	30.00	8.82	2.81	24.82
1964	175.55	30.00	5.85	3.07	17.98
1965	451.92	30.00	15.06	3.35	50.40
1966	3,296.14	30.00	109.87	3.63	399.11
1967	5,154.50	30.00	171.82	3.93	675.88
1968	26,291.45	30.00	876.38	4.26	3,732.34
1969	54,856.49	30.00	1,828.55	4.61	8,426.60
1970	20,663.16	30.00	688.77	4.98	3,433.44
1971	15,674.35	30.00	522.48	5.39	2,816.74
1972	112,562.75	30.00	3,752.09	5.83	21,866.81
1973	57,164.31	30.00	1,905.47	6.30	11,999.73
1974	306,593.01	30.00	10,219.75	6.80	69,473.29
1975	251,090.15	30.00	8,369.66	7.33	61,346.14
1976	268,153.47	30.00	8,938.44	7.89	70,558.42
1977	195,693.18	30.00	6,523.10	8.49	55,355.98
1978	285,060.43	30.00	9,502.00	9.11	86,528.88
1979	358,923.21	30.00	11,964.09	9.76	116,711.15
1980	428,851.98	30.00	14,295.05	10.43	149,059.91
1981	256,259.24	30.00	8,541.96	11.12	95,011.23
1982	286,896.43	30.00	9,563.20	11.84	113,248.20
1983	350,281.17	30.00	11,676.02	12.58	146,893.30
1984	361,320.78	30.00	12,044.01	13.34	160,654.43
1985	307,616.98	30.00	10,253.89	14.12	144,757.62
1986	514,336.02	30.00	17,144.51	14.91	255,670.01
1987	926,066.82	30.00	30,868.85	15.73	485,415.92

**Kentucky Utilities
All Divisions**

367.00 UNDERGROUND CONDUCTORS & DEVICES

**Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique**

Average Service Life: 30

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1988	794,488.08	30.00	26,482.90	16.56	438,437.51
1989	1,243,325.01	30.00	41,444.11	17.40	721,170.90
1990	490,094.62	30.00	16,336.47	18.26	298,335.29
1991	710,989.53	30.00	23,699.62	19.14	453,578.04
1992	664,159.29	30.00	22,138.61	20.03	443,405.49
1993	1,058,149.97	30.00	35,271.62	20.93	738,296.30
1994	2,409,299.07	30.00	80,309.86	21.85	1,754,617.14
1995	4,194,869.52	30.00	139,828.80	22.78	3,184,645.43
1996	3,439,447.89	30.00	114,648.11	23.71	2,718,651.63
1997	3,541,928.55	30.00	118,064.13	24.66	2,911,561.49
1998	3,655,606.95	30.00	121,853.40	25.62	3,121,496.18
1999	4,292,436.23	30.00	143,081.02	26.58	3,803,142.03
2000	5,864,086.67	30.00	195,469.30	27.55	5,385,356.34
2001	6,446,324.16	30.00	214,877.19	28.53	6,129,787.75
2002	5,601,688.67	30.00	186,722.71	29.51	5,509,784.23
Total	49,804,065.26	28.57	1,660,017.54	23.90	39,676,394.10

Composite Average Remaining Life ... 23.90 Years

Kentucky Utilities

All Divisions

368.00 LINE TRANSFORMERS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 42

Survivor Curve: S0.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1941	128,207.05	42.00	3,052.55	7.69	23,472.58
1942	3,815.32	42.00	90.84	8.04	730.18
1943	5,932.22	42.00	141.24	8.39	1,184.94
1944	12,648.56	42.00	301.16	8.74	2,632.49
1945	36,062.23	42.00	858.62	9.10	7,811.46
1946	58,658.08	42.00	1,396.62	9.46	13,208.11
1947	64,401.74	42.00	1,533.37	9.82	15,054.47
1948	56,499.55	42.00	1,345.23	10.18	13,699.11
1949	100,735.62	42.00	2,398.47	10.55	25,307.30
1950	126,383.69	42.00	3,009.13	10.92	32,871.37
1951	135,237.97	42.00	3,219.95	11.30	36,386.15
1952	267,563.71	42.00	6,370.56	11.68	74,404.88
1953	151,363.82	42.00	3,603.90	12.06	43,476.42
1954	228,886.72	42.00	5,449.68	12.45	67,858.15
1955	409,778.54	42.00	9,756.63	12.84	125,320.40
1956	237,134.92	42.00	5,646.07	13.24	74,766.77
1957	381,349.02	42.00	9,079.73	13.64	123,887.41
1958	425,206.97	42.00	10,123.97	14.05	142,260.54
1959	580,425.74	42.00	13,819.65	14.46	199,895.58
1960	404,169.99	42.00	9,623.09	14.88	143,216.95
1961	466,892.07	42.00	11,116.47	15.31	170,154.08
1962	564,095.87	42.00	13,430.85	15.74	211,351.63
1963	547,828.69	42.00	13,043.53	16.17	210,942.48
1964	563,763.50	42.00	13,422.93	16.61	223,013.70
1965	772,782.91	42.00	18,399.58	17.06	313,961.47
1966	928,643.20	42.00	22,110.54	17.52	387,359.84
1967	1,487,807.53	42.00	35,423.97	17.98	636,992.38

Kentucky Utilities

All Divisions

368.00 LINE TRANSFORMERS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 42

Survivor Curve: S0.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1968	979,123.72	42.00	23,312.46	18.45	430,179.37
1969	1,456,718.63	42.00	34,683.76	18.93	656,586.00
1970	2,039,348.54	42.00	48,555.89	19.42	942,814.54
1971	2,124,569.58	42.00	50,584.96	19.91	1,007,214.56
1972	2,292,866.82	42.00	54,592.04	20.41	1,114,438.73
1973	3,766,086.68	42.00	89,668.68	20.93	1,876,449.33
1974	4,583,198.24	42.00	109,123.71	21.45	2,340,415.09
1975	2,091,308.92	42.00	49,793.04	21.98	1,094,379.73
1976	2,646,254.21	42.00	63,006.02	22.52	1,418,842.45
1977	5,072,032.50	42.00	120,762.61	23.07	2,785,962.62
1978	4,911,066.84	42.00	116,930.10	23.63	2,763,316.67
1979	4,902,534.82	42.00	116,726.96	24.20	2,825,347.73
1980	3,416,942.98	42.00	81,355.74	24.79	2,016,679.79
1981	3,513,353.92	42.00	83,651.24	25.39	2,123,546.78
1982	5,184,539.01	42.00	123,441.34	25.99	3,208,710.51
1983	5,562,322.03	42.00	132,436.17	26.62	3,524,904.73
1984	3,955,055.85	42.00	94,167.94	27.25	2,566,093.94
1985	4,769,164.47	42.00	113,551.47	27.90	3,167,826.70
1986	5,379,180.73	42.00	128,075.66	28.56	3,657,994.69
1987	5,937,865.46	42.00	141,377.67	29.24	4,133,566.22
1988	8,760,191.66	42.00	208,575.88	29.93	6,242,452.90
1989	6,905,396.04	42.00	164,414.10	30.64	5,037,348.10
1990	6,754,614.30	42.00	160,824.06	31.36	5,043,659.08
1991	6,018,443.14	42.00	143,296.19	32.10	4,600,217.30
1992	6,835,837.36	42.00	162,757.94	32.86	5,348,241.78
1993	8,584,778.32	42.00	204,399.37	33.63	6,874,857.17
1994	9,228,349.63	42.00	219,722.49	34.43	7,564,897.42

Kentucky Utilities

All Divisions

368.00 LINE TRANSFORMERS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 42

Survivor Curve: S0.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1995	9,803,845.62	42.00	233,424.77	35.24	8,226,095.91
1996	9,033,966.14	42.00	215,094.31	36.07	7,759,141.35
1997	9,401,600.06	42.00	223,847.50	36.92	8,265,388.32
1998	9,425,391.00	42.00	224,413.95	37.80	8,481,733.62
1999	7,703,251.80	42.00	183,410.66	38.69	7,096,010.46
2000	11,251,903.58	42.00	267,902.32	39.60	10,609,887.60
2001	10,197,475.49	42.00	242,796.90	40.54	9,843,122.21
2002	6,070,377.43	42.00	144,532.72	41.51	5,999,045.69
Total	209,705,230.75	42.00	4,992,978.93	30.84	153,968,589.94

Composite Average Remaining Life ... 30.84 Years

Kentucky Utilities

All Divisions

369.00 SERVICES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 30

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1941	142,940.32	0.00	0.00	0.00	0.00
1942	8,794.93	0.00	0.00	0.00	0.00
1943	1,416.14	0.00	0.00	0.00	0.00
1944	4,356.41	0.00	0.00	0.00	0.00
1945	6,972.77	0.00	0.00	0.00	0.00
1946	33,194.67	0.00	0.00	0.00	0.00
1947	116,109.41	0.00	0.00	0.00	0.00
1948	159,526.05	0.00	0.00	0.00	0.00
1949	152,097.99	0.00	0.00	0.00	0.00
1950	108,294.05	0.00	0.00	0.00	0.00
1951	85,473.75	0.00	0.00	0.00	0.00
1952	127,313.70	30.00	4,243.78	0.50	2,121.89
1953	61,041.34	30.00	2,034.71	0.51	1,040.46
1954	13,595.04	30.00	453.17	0.65	293.52
1955	65,469.45	30.00	2,182.31	0.83	1,811.41
1956	219,825.69	30.00	7,327.51	1.06	7,775.62
1957	254,075.52	30.00	8,469.17	1.30	11,015.03
1958	204,818.21	30.00	6,827.26	1.54	10,496.67
1959	293,129.82	30.00	9,770.98	1.79	17,504.27
1960	84,826.06	30.00	2,827.53	2.05	5,789.28
1961	300,534.95	30.00	10,017.82	2.30	23,006.88
1962	285,836.41	30.00	9,527.87	2.55	24,332.41
1963	276,269.26	30.00	9,208.96	2.81	25,908.49
1964	287,287.79	30.00	9,576.25	3.07	29,424.92
1965	182,370.80	30.00	6,079.02	3.35	20,340.00
1966	280,780.59	30.00	9,359.34	3.63	33,997.73
1967	344,790.42	30.00	11,493.00	3.93	45,210.70

Kentucky Utilities

All Divisions

369.00 SERVICES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 30

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1968	254,470.90	30.00	8,482.35	4.26	36,124.74
1969	324,801.60	30.00	10,826.71	4.61	49,893.35
1970	191,516.58	30.00	6,383.88	4.98	31,822.89
1971	473,149.84	30.00	15,771.64	5.39	85,026.95
1972	547,392.89	30.00	18,246.41	5.83	106,338.36
1973	569,810.79	30.00	18,993.67	6.30	119,612.71
1974	922,589.19	30.00	30,752.93	6.80	209,056.64
1975	721,549.52	30.00	24,051.62	7.33	176,288.39
1976	1,124,124.62	30.00	37,470.77	7.89	295,787.54
1977	1,313,083.14	30.00	43,769.38	8.49	371,433.54
1978	1,279,531.61	30.00	42,651.00	9.11	388,396.38
1979	1,382,665.97	30.00	46,088.80	9.76	449,601.83
1980	1,012,773.44	30.00	33,759.07	10.43	352,018.69
1981	1,628,562.44	30.00	54,285.34	11.12	603,809.34
1982	1,422,444.33	30.00	47,414.75	11.84	561,489.25
1983	2,433,988.60	30.00	81,132.85	12.58	1,020,713.21
1984	2,257,002.08	30.00	75,233.30	13.34	1,003,533.17
1985	2,048,039.83	30.00	68,267.90	14.12	963,761.38
1986	2,118,218.99	30.00	70,607.21	14.91	1,052,940.18
1987	1,644,823.43	30.00	54,827.38	15.73	862,166.17
1988	2,395,392.24	30.00	79,846.30	16.56	1,321,894.98
1989	2,338,006.63	30.00	77,933.45	17.40	1,356,123.56
1990	2,463,702.19	30.00	82,123.30	18.26	1,499,729.41
1991	2,653,627.29	30.00	88,454.13	19.14	1,692,890.00
1992	2,701,722.73	30.00	90,057.31	20.03	1,803,721.94
1993	3,339,204.32	30.00	111,306.66	20.93	2,329,841.97
1994	3,957,173.07	30.00	131,905.59	21.85	2,881,885.35

Kentucky Utilities

All Divisions

369.00 SERVICES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 30

Survivor Curve: R3

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
1995	4,744,201.78	30.00	158,139.85	22.78	3,601,685.45
1996	4,864,049.99	30.00	162,134.78	23.71	3,844,703.53
1997	5,322,324.82	30.00	177,410.59	24.66	4,375,095.59
1998	5,430,097.32	30.00	181,003.00	25.62	4,636,720.59
1999	4,582,983.79	30.00	152,765.92	26.58	4,060,570.12
2000	3,935,701.61	30.00	131,189.88	27.55	3,614,400.13
2001	2,155,027.80	30.00	71,834.16	28.53	2,049,208.62
2002	3,026,033.63	30.00	100,867.65	29.51	2,976,386.83
Total	81,680,930.54	24.68	2,695,388.23	18.94	51,044,742.06

Composite Average Remaining Life ... 18.94 Years

Kentucky Utilities

All Divisions

370.00 METERS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 44

Survivor Curve: R1

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1941	128,343.11	44.00	2,916.82	8.75	25,508.72
1942	8,835.65	44.00	200.81	9.11	1,830.27
1943	4,759.59	44.00	108.17	9.49	1,026.60
1944	14,983.57	44.00	340.53	9.87	3,361.97
1945	32,402.86	44.00	736.41	10.26	7,556.44
1946	46,039.13	44.00	1,046.32	10.66	11,148.71
1947	102,077.93	44.00	2,319.90	11.06	25,648.93
1948	90,352.08	44.00	2,053.41	11.46	23,539.14
1949	108,884.28	44.00	2,474.58	11.88	29,391.68
1950	218,341.64	44.00	4,962.19	12.30	61,024.89
1951	261,412.40	44.00	5,941.04	12.73	75,602.64
1952	245,080.87	44.00	5,569.88	13.16	73,298.97
1953	134,440.90	44.00	3,055.40	13.60	41,557.26
1954	204,287.40	44.00	4,642.78	14.05	65,231.85
1955	226,613.81	44.00	5,150.19	14.51	74,708.78
1956	179,787.07	44.00	4,085.97	14.97	61,163.61
1957	258,357.12	44.00	5,871.61	15.44	90,659.49
1958	346,776.77	44.00	7,881.09	15.92	125,456.07
1959	305,683.61	44.00	6,947.18	16.40	113,964.63
1960	329,345.97	44.00	7,484.95	16.90	126,479.70
1961	342,028.77	44.00	7,773.19	17.40	135,253.41
1962	372,186.02	44.00	8,458.56	17.91	151,486.33
1963	438,672.96	44.00	9,969.59	18.43	183,701.86
1964	465,070.62	44.00	10,569.52	18.95	200,312.43
1965	568,363.86	44.00	12,917.04	19.48	251,688.05
1966	520,909.25	44.00	11,838.55	20.03	237,077.13
1967	466,792.08	44.00	10,608.65	20.57	218,268.07

Kentucky Utilities

All Divisions

370.00 METERS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 44

Survivor Curve: R1

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1968	566,163.95	44.00	12,867.04	21.13	271,908.58
1969	675,303.22	44.00	15,347.42	21.70	332,991.10
1970	626,323.65	44.00	14,234.27	22.27	316,986.56
1971	792,638.18	44.00	18,014.06	22.85	411,606.56
1972	935,652.11	44.00	21,264.29	23.44	498,392.28
1973	1,014,055.98	44.00	23,046.15	24.03	553,874.32
1974	1,812,166.05	44.00	41,184.57	24.64	1,014,611.84
1975	782,409.52	44.00	17,781.59	25.25	448,900.12
1976	1,232,513.27	44.00	28,010.97	25.86	724,449.58
1977	2,000,947.75	44.00	45,474.95	26.49	1,204,471.79
1978	1,608,208.36	44.00	36,549.28	27.12	991,080.42
1979	1,963,814.17	44.00	44,631.03	27.75	1,238,657.95
1980	1,001,551.92	44.00	22,761.98	28.40	646,337.88
1981	894,430.43	44.00	20,327.46	29.04	590,375.81
1982	1,099,633.89	44.00	24,991.06	29.70	742,141.76
1983	1,509,993.73	44.00	34,317.19	30.36	1,041,711.32
1984	1,186,111.12	44.00	26,956.40	31.02	836,144.14
1985	1,199,309.97	44.00	27,256.37	31.69	863,637.89
1986	1,496,009.63	44.00	33,999.37	32.36	1,100,146.31
1987	1,466,605.21	44.00	33,331.11	33.03	1,101,038.54
1988	1,550,539.51	44.00	35,238.66	33.71	1,187,980.80
1989	1,441,607.07	44.00	32,762.98	34.39	1,126,878.61
1990	1,666,706.31	44.00	37,878.75	35.08	1,328,838.12
1991	1,693,902.82	44.00	38,496.83	35.77	1,377,060.42
1992	1,885,929.27	44.00	42,860.96	36.46	1,562,864.80
1993	1,550,829.52	44.00	35,245.25	37.16	1,309,717.29
1994	1,848,116.58	44.00	42,001.60	37.86	1,590,240.21

Kentucky Utilities

All Divisions

370.00 METERS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 44

Survivor Curve: R1

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1995	2,342,941.86	44.00	53,247.35	38.57	2,053,546.80
1996	2,923,891.12	44.00	66,450.42	39.28	2,609,848.84
1997	2,756,458.48	44.00	62,645.22	39.99	2,505,084.84
1998	2,383,482.88	44.00	54,168.72	40.71	2,205,069.60
1999	1,797,020.99	44.00	40,840.37	41.43	1,692,030.80
2000	2,537,516.92	44.00	57,669.40	42.16	2,431,232.61
2001	2,497,249.26	44.00	56,754.25	42.89	2,434,288.87
2002	1,972,171.47	44.00	44,820.96	43.63	1,955,538.71
<i>Total</i>	61,133,035.49	44.00	1,389,352.59	32.18	44,715,633.71

Composite Average Remaining Life ... 32.18 Years

Kentucky Utilities

All Divisions

371.00 INSTALLATIONS ON CUST.S' PREMISES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 16

Survivor Curve: R0.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1962	977.47	0.00	0.00	0.00	0.00
1963	741.06	0.00	0.00	0.00	0.00
1967	162.85	0.00	0.00	0.00	0.00
1968	275.53	0.00	0.00	0.00	0.00
1969	932.77	0.00	0.00	0.00	0.00
1972	417.81	16.00	26.11	0.81	21.27
1973	45,747.57	16.00	2,858.73	1.25	3,562.57
1974	1,958.21	16.00	122.37	1.68	205.11
1975	5,343.69	16.00	333.92	2.09	698.34
1976	140,808.29	16.00	8,799.00	2.49	21,948.00
1977	147,473.99	16.00	9,215.54	2.89	26,629.24
1978	36,930.27	16.00	2,307.74	3.28	7,576.30
1979	161,258.08	16.00	10,076.89	3.68	37,060.19
1980	74,452.39	16.00	4,652.47	4.08	18,968.05
1981	377,064.39	16.00	23,562.46	4.48	105,630.66
1982	351,732.27	16.00	21,979.48	4.90	107,662.72
1983	357,199.96	16.00	22,321.15	5.32	118,844.75
1984	368,988.38	16.00	23,057.80	5.76	132,864.26
1985	200,812.48	16.00	12,548.62	6.21	77,966.72
1986	388,908.47	16.00	24,302.59	6.68	162,288.44
1987	174,557.24	16.00	10,907.95	7.16	78,065.10
1988	203,890.73	16.00	12,740.97	7.65	97,470.03
1989	613,113.28	16.00	38,312.98	8.16	312,568.95
1990	597,724.87	16.00	37,351.37	8.68	324,233.37
1991	533,606.59	16.00	33,344.66	9.22	307,328.45
1992	876,514.91	16.00	54,772.74	9.77	534,897.42
1993	1,342,105.90	16.00	83,867.16	10.33	866,087.42

Kentucky Utilities

All Divisions

371.00 INSTALLATIONS ON CUST.S' PREMISES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 16

Survivor Curve: R0.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1994	1,396,824.46	16.00	87,286.48	10.90	951,277.25
1995	1,496,425.15	16.00	93,510.46	11.48	1,073,377.41
1996	1,731,091.16	16.00	108,174.55	12.07	1,305,266.41
1997	2,003,153.06	16.00	125,175.49	12.66	1,584,687.99
1998	2,158,716.49	16.00	134,896.53	13.26	1,788,382.98
1999	1,931,763.45	16.00	120,714.41	13.86	1,672,997.45
2000	453,713.36	16.00	28,352.20	14.47	410,121.10
2001	94,916.75	16.00	5,931.27	15.08	89,421.98
Total	18,270,303.33	13.72	1,141,504.11	10.70	12,218,109.92

Composite Average Remaining Life ... 10.70 Years

Kentucky Utilities

All Divisions

373.00 STREET LIGHTING & SIGNAL SYSTEMS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 28

Survivor Curve: R1

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1932	3,073.11	0.00	0.00	0.00	0.00
1936	75.32	0.00	0.00	0.00	0.00
1941	123,323.64	0.00	0.00	0.00	0.00
1942	4,296.23	0.00	0.00	0.00	0.00
1943	229.71	0.00	0.00	0.00	0.00
1944	1,261.39	0.00	0.00	0.00	0.00
1945	900.03	0.00	0.00	0.00	0.00
1946	4,623.53	0.00	0.00	0.00	0.00
1947	9,350.08	28.00	333.92	0.50	166.96
1948	16,189.05	28.00	578.16	0.69	396.37
1949	10,435.49	28.00	372.68	0.97	362.94
1950	7,753.84	28.00	276.91	1.30	359.29
1951	11,881.57	28.00	424.32	1.62	688.00
1952	10,562.25	28.00	377.21	1.92	725.50
1953	39,230.78	28.00	1,401.04	2.22	3,111.07
1954	34,892.81	28.00	1,246.12	2.51	3,129.39
1955	52,852.16	28.00	1,887.50	2.81	5,303.20
1956	47,035.40	28.00	1,679.76	3.11	5,222.20
1957	41,609.23	28.00	1,485.98	3.42	5,080.87
1958	54,147.97	28.00	1,933.77	3.73	7,218.84
1959	54,918.01	28.00	1,961.27	4.06	7,955.80
1960	55,599.08	28.00	1,985.60	4.39	8,715.94
1961	50,560.72	28.00	1,805.66	4.73	8,540.33
1962	112,707.61	28.00	4,025.10	5.08	20,447.80
1963	138,005.05	28.00	4,928.54	5.44	26,801.38
1964	183,622.01	28.00	6,557.65	5.81	38,071.54
1965	49,933.24	28.00	1,783.25	6.18	11,026.03

Kentucky Utilities

All Divisions

373.00 STREET LIGHTING & SIGNAL SYSTEMS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 28

Survivor Curve: R1

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1966	314,456.57	28.00	11,230.12	6.57	73,780.03
1967	192,066.89	28.00	6,859.24	6.97	47,787.02
1968	150,546.18	28.00	5,376.42	7.37	39,644.20
1969	193,320.60	28.00	6,904.02	7.79	53,790.81
1970	34,699.72	28.00	1,239.22	8.22	10,185.72
1971	193,498.89	28.00	6,910.38	8.66	59,834.02
1972	130,787.64	28.00	4,670.79	9.11	42,547.13
1973	213,636.54	28.00	7,629.55	9.57	73,025.10
1974	332,834.27	28.00	11,886.44	10.05	119,399.44
1975	223,308.91	28.00	7,974.98	10.53	83,984.75
1976	141,968.77	28.00	5,070.10	11.03	55,916.79
1977	219,986.27	28.00	7,856.32	11.54	90,656.94
1978	223,343.41	28.00	7,976.21	12.06	96,211.12
1979	1,136,964.22	28.00	40,604.15	12.60	511,504.55
1980	61,223.11	28.00	2,186.45	13.15	28,741.56
1981	1,185,332.43	28.00	42,331.51	13.71	580,163.77
1982	634,246.85	28.00	22,650.72	14.28	323,408.27
1983	280,370.26	28.00	10,012.80	14.86	148,812.82
1984	1,234,295.12	28.00	44,080.10	15.46	681,436.27
1985	232,685.74	28.00	8,309.85	16.07	133,509.03
1986	1,629,980.35	28.00	58,211.12	16.69	971,285.62
1987	1,167,717.89	28.00	41,702.45	17.31	722,073.44
1988	2,234,576.42	28.00	79,802.93	17.95	1,432,741.23
1989	796,511.47	28.00	28,445.64	18.60	529,136.22
1990	1,485,481.95	28.00	53,050.68	19.26	1,021,625.97
1991	1,956,020.02	28.00	69,854.90	19.92	1,391,619.94
1992	941,958.68	28.00	33,639.96	20.59	692,719.43

Kentucky Utilities

All Divisions

373.00 STREET LIGHTING & SIGNAL SYSTEMS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 28

Survivor Curve: R1

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1993	929,145.03	28.00	33,182.35	21.27	705,742.24
1994	3,329,447.61	28.00	118,903.82	21.95	2,610,044.16
1995	1,645,706.17	28.00	58,772.74	22.64	1,330,506.52
1996	3,309,718.59	28.00	118,199.24	23.33	2,757,748.21
1997	2,463,895.20	28.00	87,992.54	24.03	2,114,467.48
1998	1,661,526.29	28.00	59,337.72	24.74	1,467,765.78
1999	3,576,767.98	28.00	127,736.31	25.45	3,250,603.32
2000	3,628,653.04	28.00	129,589.27	26.17	3,391,055.52
2001	2,787,089.06	28.00	99,534.69	26.90	2,677,001.91
2002	3,413,786.05	28.00	121,915.78	27.63	3,368,563.60
Total	45,406,623.50	24.50	1,616,675.95	20.93	33,842,363.37

Composite Average Remaining Life ... 20.93 Years

Kentucky Utilities

All Divisions

390.10 STRUCT. & IMPROVE. TO OWNED PROPERTY

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: RI.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
(1)	(2)	(3)	(4)	(5)	(6)
1941	28,688.67	50.00	573.77	11.35	6,509.71
1942	852.76	50.00	17.05	11.71	199.67
1944	1,640.00	50.00	32.80	12.46	408.57
1946	456.65	50.00	9.13	13.24	120.95
1947	68.39	50.00	1.37	13.65	18.67
1949	227.20	50.00	4.54	14.50	65.87
1950	2,473.03	50.00	49.46	14.93	738.65
1951	6,729.94	50.00	134.60	15.38	2,070.48
1952	13,672.55	50.00	273.45	15.84	4,331.89
1953	1,029.83	50.00	20.60	16.31	335.95
1955	9,171.73	50.00	183.43	17.28	3,170.03
1956	285,310.27	50.00	5,706.13	17.78	101,470.65
1957	383.81	50.00	7.68	18.29	140.43
1958	318,581.94	50.00	6,371.55	18.82	119,887.04
1959	19,104.91	50.00	382.09	19.35	7,392.76
1960	177,070.58	50.00	3,541.36	19.89	70,438.95
1961	21,138.34	50.00	422.76	20.44	8,642.37
1962	80,718.48	50.00	1,614.35	21.00	33,909.32
1963	114,039.07	50.00	2,280.75	21.58	49,211.88
1964	220,475.00	50.00	4,409.44	22.16	97,707.88
1965	86,150.40	50.00	1,722.98	22.75	39,197.94
1966	145,312.25	50.00	2,906.20	23.35	67,861.62
1967	113,862.65	50.00	2,277.22	23.96	54,562.95
1968	69,200.86	50.00	1,384.00	24.58	34,017.31
1969	76,650.21	50.00	1,532.98	25.21	38,641.14
1970	179,622.70	50.00	3,592.40	25.84	92,836.99
1971	156,600.26	50.00	3,131.96	26.49	82,956.46

Kentucky Utilities

All Divisions

390.10 STRUCT. & IMPROVE. TO OWNED PROPERTY

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R1.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1972	93,231.47	50.00	1,864.60	27.14	50,604.86
1973	1,691,431.97	50.00	33,828.17	27.80	940,436.92
1974	115,662.88	50.00	2,313.23	28.47	65,854.89
1975	115,585.05	50.00	2,311.67	29.14	67,373.29
1976	163,861.79	50.00	3,277.19	29.83	97,752.81
1977	52,091.63	50.00	1,041.82	30.52	31,794.96
1978	49,698.91	50.00	993.96	31.22	31,027.72
1979	47,983.10	50.00	959.65	31.92	30,632.20
1980	133,124.20	50.00	2,662.45	32.63	86,877.72
1981	1,865,971.84	50.00	37,318.92	33.35	1,244,495.40
1982	126,454.32	50.00	2,529.05	34.07	86,165.76
1983	644,092.96	50.00	12,881.68	34.80	448,269.92
1984	222,343.77	50.00	4,446.81	35.53	158,009.79
1985	239,791.57	50.00	4,795.77	36.27	173,956.31
1986	558,215.14	50.00	11,164.15	37.02	413,271.90
1987	1,447,536.33	50.00	28,950.33	37.77	1,093,387.71
1988	1,491,410.35	50.00	29,827.80	38.52	1,149,043.98
1989	5,592,475.15	50.00	111,847.96	39.28	4,393,646.25
1990	1,664,866.58	50.00	33,296.87	40.05	1,333,434.01
1991	807,421.85	50.00	16,148.21	40.82	659,107.50
1992	498,539.08	50.00	9,970.64	41.59	414,680.82
1993	715,675.88	50.00	14,313.32	42.37	606,440.66
1994	498,479.96	50.00	9,969.46	43.15	430,207.14
1995	2,222,298.48	50.00	44,445.36	43.94	1,952,961.19
1996	2,771,123.16	50.00	55,421.70	44.73	2,479,214.21
1997	269,263.69	50.00	5,385.20	45.53	245,194.77
1998	483,170.53	50.00	9,663.28	46.33	447,733.23

Kentucky Utilities

All Divisions

390.10 STRUCT. & IMPROVE. TO OWNED PROPERTY

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R1.5

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
1999	1,253,819.85	50.00	25,076.05	47.14	1,182,094.05
2000	641,715.10	50.00	12,834.12	47.95	615,420.11
2001	374,798.42	50.00	7,495.86	48.77	365,557.98
2002	6,000.75	50.00	120.01	49.59	5,951.30
Total	28,987,368.24	50.00	579,739.36	38.32	22,217,445.51

Composite Average Remaining Life ... 38.32 Years

Kentucky Utilities

All Divisions

390.20 IMPROVEMENTS TO LEASED PROPERTY

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 20

Survivor Curve: R1

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1951	285.27	0.00	0.00	0.00	0.00
1954	172.93	0.00	0.00	0.00	0.00
1958	683.16	0.00	0.00	0.00	0.00
1960	815.64	0.00	0.00	0.00	0.00
1961	65.47	0.00	0.00	0.00	0.00
1962	15,146.20	0.00	0.00	0.00	0.00
1963	3,396.39	20.00	169.81	0.50	84.90
1966	623.09	20.00	31.15	1.27	39.59
1967	4,527.38	20.00	226.35	1.56	353.02
1968	2,505.57	20.00	125.27	1.85	232.14
1969	15,116.13	20.00	755.76	2.15	1,621.79
1970	405.94	20.00	20.30	2.45	49.79
1971	6,887.47	20.00	344.35	2.77	952.93
1972	2,045.02	20.00	102.24	3.10	316.58
1973	131.45	20.00	6.57	3.44	22.58
1974	186.50	20.00	9.32	3.79	35.32
1975	3,634.54	20.00	181.71	4.15	754.60
1977	494.88	20.00	24.74	4.92	121.82
1978	9,566.76	20.00	478.31	5.33	2,549.48
1979	5,369.24	20.00	268.44	5.75	1,543.96
1980	1,893.53	20.00	94.67	6.19	585.83
1981	60,437.20	20.00	3,021.66	6.64	20,065.96
1982	5,135.37	20.00	256.75	7.11	1,825.38
1983	18,457.70	20.00	922.82	7.60	7,008.95
1984	2,962.72	20.00	148.13	8.10	1,199.45
1985	10,670.24	20.00	533.48	8.62	4,597.46
1986	4,221.73	20.00	211.07	9.16	1,932.39

Kentucky Utilities
All Divisions

390.20 IMPROVEMENTS TO LEASED PROPERTY

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 20

Survivor Curve: R1

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1987	3,902.50	20.00	195.11	9.71	1,894.66
1988	4,433.34	20.00	221.65	10.28	2,279.15
1989	128,940.66	20.00	6,446.60	10.87	70,089.00
1990	2,648.54	20.00	132.42	11.48	1,519.79
1991	47,699.81	20.00	2,384.83	12.10	28,852.70
1992	3,048.11	20.00	152.40	12.73	1,940.44
1993	67,581.09	20.00	3,378.83	13.38	45,212.70
1994	65,339.31	20.00	3,266.74	14.04	45,865.22
1995	8,324.90	20.00	416.22	14.71	6,122.35
1996	44,496.81	20.00	2,224.69	15.39	34,231.01
1997	5,162.61	20.00	258.11	16.07	4,148.44
1998	20,578.83	20.00	1,028.87	16.77	17,249.21
1999	2,747.75	20.00	137.38	17.47	2,399.58
2000	113,747.39	20.00	5,686.98	18.18	103,375.56
Total	694,489.17	17.07	33,863.73	12.14	411,073.74

Composite Average Remaining Life ... 12.14 Years

Kentucky Utilities

All Divisions

391.10 OFFICE EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 15

Survivor Curve: L1

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1984	2,199.19	15.00	146.60	5.99	878.45
1986	9,063.97	15.00	604.21	6.57	3,970.95
1987	93,086.90	15.00	6,205.25	6.88	42,670.25
1988	133,154.59	15.00	8,876.19	7.19	63,832.68
1989	153,692.58	15.00	10,245.27	7.52	77,014.31
1990	206,823.98	15.00	13,787.06	7.85	108,287.77
1991	163,639.09	15.00	10,908.32	8.20	89,490.29
1992	100,619.30	15.00	6,707.36	8.57	57,456.12
1993	98,503.17	15.00	6,566.30	8.94	58,715.77
1994	146,866.34	15.00	9,790.23	9.33	91,368.16
1995	379,647.67	15.00	25,307.62	9.75	246,769.89
1996	220,710.35	15.00	14,712.73	10.22	150,329.29
1997	273,690.39	15.00	18,244.43	10.75	196,091.05
1998	216,120.26	15.00	14,406.75	11.35	163,570.16
1999	164,180.80	15.00	10,944.43	12.04	131,753.09
2000	3,643,247.37	15.00	242,861.85	12.80	3,108,805.41
2001	163,226.03	15.00	10,880.78	13.64	148,377.90
Total	6,168,471.98	15.00	411,195.39	11.53	4,739,381.53

Composite Average Remaining Life ... 11.53 Years

Kentucky Utilities

All Divisions

391.20 NON-PC COMPUTER EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 8

Survivor Curve: R4

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1997	289,197.01	8.00	36,149.29	2.82	101,965.12
1998	1,073,859.74	8.00	134,231.21	3.65	490,186.44
1999	4,411.54	8.00	551.44	4.56	2,514.72
2000	4,567,312.11	8.00	570,908.66	5.52	3,151,165.18
2001	1,689,360.77	8.00	211,168.12	6.50	1,373,610.49
2002	1,987,590.27	8.00	248,446.45	7.50	1,863,519.06
Total	9,611,731.44	8.00	1,201,455.16	5.81	6,982,961.01

Composite Average Remaining Life ... 5.81 Years

Kentucky Utilities

All Divisions

391.30 CASH PROCESSING EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 12

Survivor Curve: R4

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1997	369,383.94	12.00	30,782.12	6.61	203,337.83
Total	369,383.94	12.00	30,782.12	6.61	203,337.83

Composite Average Remaining Life ... 6.61 Years

Kentucky Utilities

All Divisions

393.00 STORES EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 30

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1971	781.28	30.00	26.04	5.39	140.40
1972	13,854.73	30.00	461.82	5.83	2,691.47
1973	12,258.61	30.00	408.62	6.30	2,573.28
1974	2,735.69	30.00	91.19	6.80	619.90
1975	14,602.75	30.00	486.76	7.33	3,567.73
1976	12,085.49	30.00	402.85	7.89	3,180.02
1977	8,014.13	30.00	267.14	8.49	2,266.97
1978	5,743.12	30.00	191.44	9.11	1,743.30
1979	2,400.35	30.00	80.01	9.76	780.52
1980	4,362.73	30.00	145.42	10.43	1,516.39
1982	29,533.66	30.00	984.45	11.84	11,657.98
1983	7,055.62	30.00	235.19	12.58	2,958.83
1984	7,696.28	30.00	256.54	13.34	3,422.00
1985	5,098.61	30.00	169.95	14.12	2,399.29
1986	46,402.57	30.00	1,546.75	14.91	23,066.14
1987	25,452.59	30.00	848.42	15.73	13,341.47
1988	4,665.10	30.00	155.50	16.56	2,574.43
1989	44,238.60	30.00	1,474.62	17.40	25,659.90
1990	42,573.83	30.00	1,419.13	18.26	25,915.97
1991	15,526.03	30.00	517.53	19.14	9,904.88
1992	41,482.56	30.00	1,382.75	20.03	27,694.55
1993	15,789.66	30.00	526.32	20.93	11,016.82
1994	50,376.01	30.00	1,679.20	21.85	36,687.27
1995	49,246.24	30.00	1,641.54	22.78	37,386.58
1996	90,669.28	30.00	3,022.31	23.71	71,667.95
1997	863.62	30.00	28.79	24.66	709.92
1998	2,666.55	30.00	88.88	25.62	2,276.95

Kentucky Utilities
All Divisions
393.00 STORES EQUIPMENT

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 30 Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1999	15,682.36	30.00	522.74	26.58	13,894.73
Total	571,858.05	30.00	19,061.91	17.91	341,315.65

Composite Average Remaining Life ... 17.91 Years

Kentucky Utilities

All Divisions

394.00 TOOLS, SHOP AND GARAGE EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 30

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1970	3,353.59	30.00	111.79	6.12	684.04
1971	5,793.46	30.00	193.11	6.52	1,259.01
1972	13,446.64	30.00	448.22	6.95	3,114.32
1973	5,306.62	30.00	176.89	7.41	1,310.22
1974	18,670.92	30.00	622.36	7.89	4,913.09
1975	112,896.79	30.00	3,763.20	8.41	31,647.62
1976	16,111.03	30.00	537.03	8.95	4,808.87
1977	34,358.44	30.00	1,145.27	9.52	10,908.44
1978	45,024.41	30.00	1,500.81	10.12	15,188.26
1979	27,738.33	30.00	924.61	10.74	9,931.28
1980	53,690.55	30.00	1,789.67	11.38	20,372.81
1981	45,483.37	30.00	1,516.10	12.05	18,264.74
1982	70,003.40	30.00	2,333.43	12.73	29,710.47
1983	94,134.39	30.00	3,137.80	13.44	42,158.99
1984	69,688.03	30.00	2,322.92	14.16	32,886.18
1985	57,271.05	30.00	1,909.02	14.90	28,439.47
1986	28,101.58	30.00	936.71	15.65	14,662.56
1987	161,297.74	30.00	5,376.56	16.42	88,309.35
1988	81,087.84	30.00	2,702.91	17.21	46,525.78
1989	77,422.64	30.00	2,580.74	18.02	46,493.38
1990	38,059.38	30.00	1,268.64	18.83	23,891.04
1991	81,514.11	30.00	2,717.12	19.66	53,427.58
1992	266,473.41	30.00	8,882.40	20.51	182,150.99
1993	51,227.07	30.00	1,707.56	21.36	36,478.70
1994	163,237.32	30.00	5,441.21	22.23	120,968.56
1995	128,827.54	30.00	4,294.23	23.11	99,245.48
1996	330,107.42	30.00	11,003.52	24.00	264,099.06

Kentucky Utilities

All Divisions

394.00 TOOLS, SHOP AND GARAGE EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 30

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1997	275,143.89	30.00	9,171.41	24.90	228,385.25
1998	177,279.49	30.00	5,909.28	25.81	152,525.22
1999	350,551.27	30.00	11,684.98	26.73	312,326.19
2000	247,149.77	30.00	8,238.28	27.66	227,829.96
2001	264,746.80	30.00	8,824.84	28.59	252,285.48
2002	305,522.54	30.00	10,184.03	29.53	300,711.59
Total	3,700,720.83	30.00	123,356.66	21.94	2,705,913.96

Composite Average Remaining Life ... 21.94 Years

Kentucky Utilities

All Divisions

395.00 LABORATORY EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 27

Survivor Curve: L3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1974	2,144.35	27.00	79.42	7.87	624.80
1975	16,349.93	27.00	605.56	8.03	4,863.61
1976	32,938.23	27.00	1,219.95	8.20	10,001.38
1977	7,317.92	27.00	271.04	8.38	2,270.19
1978	29,091.84	27.00	1,077.49	8.58	9,239.56
1979	17,669.48	27.00	654.43	8.80	5,761.97
1980	41,819.51	27.00	1,548.89	9.08	14,057.13
1981	35,259.49	27.00	1,305.92	9.40	12,270.50
1982	26,460.68	27.00	980.04	9.78	9,580.35
1983	26,914.54	27.00	996.85	10.22	10,186.23
1984	21,785.64	27.00	806.89	10.73	8,654.30
1985	12,933.80	27.00	479.04	11.30	5,414.94
1986	30,539.46	27.00	1,131.11	11.95	13,513.42
1987	94,414.67	27.00	3,496.89	12.65	44,236.59
1988	98,860.20	27.00	3,661.54	13.41	49,083.35
1989	160,083.21	27.00	5,929.09	14.21	84,232.94
1990	34,966.57	27.00	1,295.08	15.04	19,482.95
1991	70,931.24	27.00	2,627.12	15.91	41,793.88
1992	1,041,837.65	27.00	38,587.10	16.80	648,201.15
1993	308,315.02	27.00	11,419.23	17.71	202,214.22
1994	122,613.75	27.00	4,541.31	18.64	84,634.16
1995	221,185.27	27.00	8,192.16	19.58	160,417.13
1996	230,575.57	27.00	8,539.95	20.54	175,442.08
1997	166,509.96	27.00	6,167.12	21.52	132,712.51
1998	206,110.49	27.00	7,633.82	22.51	171,806.48
1999	80,661.08	27.00	2,987.49	23.50	70,208.26
2000	156,845.72	27.00	5,809.18	24.50	142,322.96

Kentucky Utilities

All Divisions

395.00 LABORATORY EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 27

Survivor Curve: L3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
2001	11,750.50	27.00	435.21	25.50	11,097.69
Total	3,306,885.77	27.00	122,478.89	17.51	2,144,324.71

Composite Average Remaining Life ... 17.51 Years

Kentucky Utilities

All Divisions

396.00 POWER OPERATED EQUIPEMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 18

Survivor Curve: S5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1987	9,513.39	18.00	528.50	3.00	1,584.68
1989	22,970.07	18.00	1,276.07	4.59	5,855.63
1990	29,959.36	18.00	1,664.35	5.53	9,197.59
1994	48,703.62	18.00	2,705.66	9.50	25,705.49
1995	55,895.36	18.00	3,105.19	10.50	32,606.43
1996	3,001.20	18.00	166.73	11.50	1,917.47
1997	6,098.00	18.00	338.77	12.50	4,234.79
1999	3,705.14	18.00	205.83	14.50	2,984.72
2000	20,831.00	18.00	1,157.24	15.50	17,937.91
Total	200,677.14	18.00	11,148.34	9.15	102,024.70

Composite Average Remaining Life ... 9.15 Years

Kentucky Utilities

All Divisions

397.10 CARRIER COMMUNICATION EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 19

Survivor Curve: S6

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1982	501.21	19.00	26.38	0.82	21.74
1984	35,444.20	19.00	1,865.54	1.38	2,579.29
1985	156,393.02	19.00	8,231.44	1.91	15,681.64
1986	95,002.88	19.00	5,000.29	2.63	13,162.54
1987	128,833.03	19.00	6,780.88	3.53	23,911.96
1988	128,085.16	19.00	6,741.51	4.50	30,356.39
1990	22,908.44	19.00	1,205.74	6.50	7,836.68
1991	21,466.96	19.00	1,129.87	7.50	8,473.44
1992	6,121.05	19.00	322.17	8.50	2,738.27
1993	38,508.20	19.00	2,026.80	9.50	19,253.56
1994	5,242.92	19.00	275.95	10.50	2,897.34
1996	277,776.40	19.00	14,620.22	12.50	182,744.97
1997	63,497.37	19.00	3,342.06	13.50	45,116.04
1998	20,966.19	19.00	1,103.51	14.50	16,000.37
1999	708,247.42	19.00	37,277.23	15.50	577,777.13
2000	292,524.67	19.00	15,396.47	16.50	254,033.50
2001	358,936.08	19.00	18,891.90	17.50	330,598.23
2002	732,739.50	19.00	38,566.32	18.50	713,456.34
Total	3,093,194.70	19.00	162,804.29	13.80	2,246,639.42

Composite Average Remaining Life ... 13.80 Years

Kentucky Utilities

All Divisions

397.20 REMOTE CONTROL COMMUNICATION EQ.

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 20

Survivor Curve: L5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1983	15,517.65	20.00	775.86	2.80	2,170.52
1984	48,622.38	20.00	2,431.06	3.12	7,576.95
1985	128,455.03	20.00	6,422.58	3.60	23,128.23
1986	26,279.88	20.00	1,313.96	4.23	5,556.87
1987	38,652.79	20.00	1,932.59	4.97	9,609.55
1988	13,389.97	20.00	669.48	5.78	3,870.68
1989	24,045.21	20.00	1,202.23	6.65	7,991.99
1990	2,925.37	20.00	146.26	7.56	1,105.93
1991	11,572.68	20.00	578.62	8.52	4,929.27
1992	247,347.66	20.00	12,367.06	9.50	117,528.25
1993	3,190.61	20.00	159.53	10.50	1,675.13
1994	35,052.23	20.00	1,752.57	11.50	20,155.42
1995	51,775.73	20.00	2,588.72	12.50	32,360.33
1996	33,913.76	20.00	1,695.64	13.50	22,892.07
1997	22,542.17	20.00	1,127.08	14.50	16,343.23
1998	55,121.82	20.00	2,756.02	15.50	42,719.73
1999	244,603.17	20.00	12,229.84	16.50	201,798.73
2000	2,447,861.11	20.00	122,389.88	17.50	2,141,886.41
2001	439,041.36	20.00	21,951.50	18.50	406,114.11
Total	3,889,910.58	20.00	194,490.48	15.78	3,069,413.40

Composite Average Remaining Life ... 15.78 Years

Kentucky Utilities

All Divisions

397.30 MOBILE COMMUNICATION EQUIP.

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 18

Survivor Curve: S5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1983	9,374.75	18.00	520.80	1.29	673.86
1985	65,706.57	18.00	3,650.24	1.93	7,040.96
1986	6,007.46	18.00	333.74	2.40	800.16
1987	1,761.53	18.00	97.86	3.00	293.42
1989	15,537.37	18.00	863.16	4.59	3,960.85
1990	4,176.13	18.00	232.00	5.53	1,282.08
1991	3,743.87	18.00	207.99	6.51	1,353.12
1992	9,722.12	18.00	540.10	7.50	4,051.48
1993	4,014.19	18.00	223.00	8.50	1,895.68
1994	17,824.52	18.00	990.22	9.50	9,407.68
1995	125,346.53	18.00	6,963.46	10.50	73,120.61
1996	21,697.08	18.00	1,205.35	11.50	13,862.29
2000	4,182,831.53	18.00	232,371.49	15.50	3,601,902.80
2002	112,151.97	18.00	6,230.45	17.50	109,036.75
Total	4,579,895.62	18.00	254,429.84	15.05	3,828,681.74

Composite Average Remaining Life ... 15.05 Years

Kentucky Utilities

All Divisions

398.00 MISCELLANEOUS EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 19

Survivor Curve: L1.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1986	6,582.28	19.00	346.42	8.86	3,067.96
1987	32,354.35	19.00	1,702.80	9.15	15,584.75
1988	42,804.55	19.00	2,252.79	9.47	21,327.79
1989	15,405.68	19.00	810.79	9.81	7,951.56
1990	7,443.08	19.00	391.73	10.18	3,987.06
1991	6,315.68	19.00	332.39	10.59	3,518.99
1992	21,218.44	19.00	1,116.72	11.04	12,329.57
1993	21,685.30	19.00	1,141.29	11.55	13,179.04
1994	64,142.61	19.00	3,375.80	12.11	40,894.76
1995	40,396.76	19.00	2,126.07	12.74	27,093.53
1996	33,931.28	19.00	1,785.79	13.43	23,981.92
1997	77,329.92	19.00	4,069.84	14.16	57,646.40
1998	75,104.15	19.00	3,952.70	14.95	59,076.36
1999	12,517.05	19.00	658.77	15.78	10,392.54
2001	117.81	19.00	6.20	17.57	108.92
Total	457,348.94	19.00	24,070.09	12.47	300,141.14

Composite Average Remaining Life ... 12.47 Years

Kentucky Utilities

KY, TN

311.00 STRUCTURES & IMPROVEMENTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-KU GENERATION - COMMON

Interim Survivor Curve: Iowa 90 S1.5

Probable Retirement Year: 2032

1989	782,876.82	42.20	18,552.22	28.78	533,965.88
1994	6,176.00	37.50	164.67	29.03	4,779.90
1997	16,663.00	34.64	481.03	29.15	14,020.39
Total	805,715.82	41.97	19,197.92	28.79	552,766.16

KY-Tyrone Unit 3

Interim Survivor Curve: Iowa 90 S1.5

Probable Retirement Year: 2020

1948	1,963,409.00	66.22	29,649.50	16.00	474,471.59
1949	35,780.65	65.51	546.16	16.05	8,766.05
1951	18,304.15	64.07	285.70	16.14	4,611.46
1954	1,988,055.07	61.83	32,155.06	16.27	523,237.75
1955	24,709.56	61.06	404.67	16.31	6,602.11
1957	447.74	59.50	7.52	16.40	123.39
1960	1,560.22	57.09	27.33	16.52	451.42
1964	16,215.88	53.77	301.58	16.67	5,027.02
1967	336.14	51.20	6.57	16.77	110.14
1968	270.05	50.32	5.37	16.81	90.20
1970	28,525.19	48.56	587.42	16.87	9,911.78
1971	207.88	47.67	4.36	16.90	73.72
1973	1,457.52	45.87	31.78	16.96	539.08
1975	121.74	44.04	2.76	17.02	47.05
1977	378,416.12	42.20	8,967.52	17.08	153,129.90
1978	9,981.92	41.27	241.88	17.10	4,136.50

Kentucky Utilities

KY, TN

311.00 STRUCTURES & IMPROVEMENTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1980	426,730.47	39.40	10,832.01	17.15	185,774.34
1986	10,631.59	33.68	315.67	17.28	5,454.08
1991	11,976.68	28.83	415.47	17.36	7,212.60
1993	27,091.19	26.87	1,008.27	17.39	17,531.44
1994	19,770.52	25.89	763.73	17.40	13,289.32
1995	39,470.30	24.90	1,584.98	17.41	27,598.11
1996	137,342.48	23.92	5,742.48	17.42	100,052.63
1997	50,594.22	22.93	2,206.51	17.43	38,467.00
2000	40,880.36	19.96	2,048.23	17.46	35,760.53
2001	61,596.21	18.97	3,247.68	17.47	56,724.83
Total	5,293,882.85	52.21	101,390.20	16.56	1,679,194.03

KY-Tyrone Units 1 & 2

Interim Survivor Curve: Iowa 90 S1.5

Probable Retirement Year: 2005

1948	464,845.35	54.61	8,511.73	2.47	21,048.56
1970	301.56	34.64	8.71	2.49	21.68
1971	127.60	33.68	3.79	2.49	9.44
2000	36,257.09	5.00	7,251.71	2.50	18,128.26
2001	87,873.54	4.00	21,968.85	2.50	54,920.40
Total	589,405.14	15.62	37,744.78	2.49	94,128.33

KY-Green River Unit 3

Interim Survivor Curve: Iowa 90 S1.5

Probable Retirement Year: 2020

1954	1,701,263.91	61.83	27,516.46	16.27	447,756.96
1955	40,229.27	61.06	658.84	16.31	10,748.79
1961	984.15	56.27	17.49	16.56	289.56

Kentucky Utilities

KY, TN

311.00 STRUCTURES & IMPROVEMENTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1967	799.68	51.20	15.62	16.77	262.02
1971	7,661.07	47.67	160.72	16.90	2,716.83
1972	864.02	46.77	18.47	16.93	312.85
1977	995,922.22	42.20	23,600.87	17.08	403,009.98
1984	24,088.27	35.60	676.66	17.24	11,664.18
1987	10,662.27	32.71	325.92	17.30	5,637.06
1990	902.16	29.80	30.27	17.35	525.06
1997	26,427.69	22.93	1,152.56	17.43	20,093.09
Total	2,809,804.71	51.87	54,173.88	16.67	903,016.38

KY-Green River Unit 4

Interim Survivor Curve: Iowa 90 S1.5

Probable Retirement Year: 2020

1959	100,084.83	57.90	1,728.44	16.48	28,484.03
1960	34,112.90	57.09	597.49	16.52	9,869.84
1961	12,937.09	56.27	229.89	16.56	3,806.42
1967	257.26	51.20	5.03	16.77	84.29
1969	2,082.16	49.45	42.11	16.84	709.20
1970	1,875.26	48.56	38.62	16.87	651.61
1971	408.14	47.67	8.56	16.90	144.74
1972	16,184.53	46.77	346.04	16.93	5,860.15
1979	851.60	40.33	21.11	17.13	361.60
1980	168,134.35	39.40	4,267.88	17.15	73,196.20
1981	4,544.71	38.45	118.19	17.17	2,029.77
1982	143,541.81	37.50	3,827.29	17.20	65,813.60
1984	38,673.36	35.60	1,086.37	17.24	18,726.67
1985	25,615.40	34.64	739.46	17.26	12,761.99
1986	60,991.13	33.68	1,810.96	17.28	31,288.86
1987	11,334.28	32.71	346.46	17.30	5,992.35

Kentucky Utilities

KY, TN

311.00 STRUCTURES & IMPROVEMENTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1988	68,738.83	31.75	2,165.24	17.31	37,487.11
1989	2,293,668.78	30.78	74,528.11	17.33	1,291,543.93
1990	13,579.65	29.80	455.65	17.35	7,903.43
1991	28,697.80	28.83	995.52	17.36	17,282.39
1994	12,332.80	25.89	476.41	17.40	8,289.85
1995	20,105.57	24.90	807.37	17.41	14,058.06
1996	721,730.26	23.92	30,176.55	17.42	525,773.31
1997	164,536.32	22.93	7,175.74	17.43	125,097.66
1998	5,406.14	21.94	246.40	17.44	4,297.88
1999	23,270.12	20.95	1,110.73	17.45	19,383.73
2000	125,695.86	19.96	6,297.74	17.46	109,953.78
Total	4,099,390.94	29.35	139,649.34	17.34	2,420,852.44

KY-Green River Units 1 & 2

Interim Survivor Curve: Iowa 90 S1.5

Probable Retirement Year: 2004

1950	2,866,362.59	52.06	55,058.00	1.49	82,093.59
1951	45,392.04	51.20	886.64	1.49	1,322.31
1954	1,205.59	48.56	24.83	1.49	37.05
1955	151.90	47.67	3.19	1.49	4.76
1965	36,475.06	38.45	948.58	1.50	1,418.49
1967	2,328.58	36.55	63.70	1.50	95.30
1969	30,207.24	34.64	872.02	1.50	1,304.82
1970	22,172.92	33.68	658.36	1.50	985.26
1973	12,227.86	30.78	397.32	1.50	594.83
1975	581,198.35	28.83	20,161.57	1.50	30,191.50
1985	21,268.96	18.97	1,121.41	1.50	1,680.96
1987	16,289.40	16.98	959.44	1.50	1,438.35
1989	38,651.67	14.99	2,579.12	1.50	3,866.98

Kentucky Utilities

KY, TN

311.00 STRUCTURES & IMPROVEMENTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
(1)	(2)	(3)	(4)	(5)	(6)
1996	23,653.49	8.00	2,957.15	1.50	4,435.17
2000	95,835.94	4.00	23,959.49	1.50	35,938.19
2001	3,738.61	3.00	1,246.21	1.50	1,869.29
Total	3,797,160.20	33.93	111,897.04	1.49	167,276.85

KY-E W Brown Steam Unit 1

Interim Survivor Curve: Iowa 90 S1.5

Probable Retirement Year: 2020

1956	74,988.23	60.29	1,243.89	16.36	20,345.67
1958	2,418,828.89	58.71	41,201.63	16.44	677,340.86
1959	79,334.93	57.90	1,370.09	16.48	22,578.63
1964	2,388.00	53.77	44.41	16.67	740.29
1979	18,329.62	40.33	454.44	17.13	7,783.04
1987	43,137.68	32.71	1,318.62	17.30	22,806.55
1988	49,348.54	31.75	1,554.46	17.31	26,912.50
1990	143,320.23	29.80	4,808.97	17.35	83,413.14
1991	712,308.69	28.83	24,709.75	17.36	428,966.68
1994	14,811.14	25.89	572.15	17.40	9,955.73
1995	352,899.61	24.90	14,171.14	17.41	246,751.70
1996	94,854.89	23.92	3,966.02	17.42	69,100.84
1997	72,522.04	22.93	3,162.82	17.43	55,138.82
1998	11,065.00	21.94	504.32	17.44	8,796.67
Total	4,088,137.49	41.26	99,082.71	16.96	1,680,631.15

KY-E W Brown Steam Unit 2

Interim Survivor Curve: Iowa 90 S1.5

Probable Retirement Year: 2020

1963	739,604.50	54.61	13,542.81	16.63	225,250.17
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Kentucky Utilities

KY, TN

311.00 STRUCTURES & IMPROVEMENTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1965	552,312.15	52.92	10,436.99	16.70	174,344.07
1966	11,534.23	52.06	221.55	16.74	3,708.65
1967	2,142.72	51.20	41.85	16.77	702.09
1979	24,545.95	40.33	608.56	17.13	10,422.59
1983	1,964.23	36.55	53.74	17.22	925.18
1991	4,830.08	28.83	167.55	17.36	2,908.77
1992	96,409.90	27.85	3,461.88	17.37	60,147.65
1993	19,477.46	26.87	724.91	17.39	12,604.39
Total	1,452,821.22	49.65	29,259.84	16.78	491,013.55

KY-E W Brown Steam Unit 3

Interim Survivor Curve: Iowa 90 S1.5

Probable Retirement Year: 2020

1967	1,440.97	51.20	28.15	16.77	472.15
1968	93.83	50.32	1.86	16.81	31.34
1972	7,895,972.78	46.77	168,822.75	16.93	2,859,002.57
1973	11,995.55	45.87	261.53	16.96	4,436.69
1975	15,098.31	44.04	342.81	17.02	5,834.98
1977	1,459,705.52	42.20	34,591.37	17.08	590,684.58
1979	8,850.03	40.33	219.42	17.13	3,757.86
1980	27,152.41	39.40	689.23	17.15	11,820.63
1981	11,971.69	38.45	311.34	17.17	5,346.84
1983	3,928.40	36.55	107.47	17.22	1,850.33
1984	147,992.90	35.60	4,157.24	17.24	71,662.09
1985	63,828.89	34.64	1,842.61	17.26	31,800.55
1986	104,340.12	33.68	3,098.08	17.28	53,527.18
1987	566,216.60	32.71	17,307.99	17.30	299,354.28
1988	86,490.96	31.75	2,724.43	17.31	47,168.33
1989	88,953.26	30.78	2,890.36	17.33	50,088.77

Kentucky Utilities

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311.00 STRUCTURES & IMPROVEMENTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1990	135,219.45	29.80	4,537.15	17.35	78,698.45
1991	13,480.17	28.83	467.62	17.36	8,118.03
1992	89,509.82	27.85	3,214.11	17.37	55,842.86
1994	150,189.76	25.89	5,801.81	17.40	100,954.36
1995	23,013.59	24.90	924.14	17.41	16,091.38
1996	656,396.68	23.92	27,444.86	17.42	478,178.45
1997	283,084.50	22.93	12,345.85	17.43	215,230.35
1998	137,945.59	21.94	6,287.22	17.44	109,666.71
2001	95,859.83	18.97	5,054.24	17.47	88,278.69
Total	12,078,731.61	39.80	303,473.62	17.10	5,187,898.45

KY-Ghent Unit 1 Scrubber

Interim Survivor Curve: Iowa 90 S1.5

Probable Retirement Year: 2022

1994	24,352,142.19	27.85	874,434.08	19.36	16,932,707.63
Total	24,352,142.19	27.85	874,434.08	19.36	16,932,707.63

KY-Ghent Unit 1

Interim Survivor Curve: Iowa 90 S1.5

Probable Retirement Year: 2022

1974	15,413,277.44	46.77	329,549.25	18.85	6,210,937.80
1975	113,947.63	45.87	2,484.29	18.88	46,908.37
1976	18,907.18	44.96	420.55	18.92	7,955.76
1979	20,711.07	42.20	490.80	19.01	9,332.38
1985	107,260.53	36.55	2,934.33	19.18	56,286.27
1987	322,828.55	34.64	9,319.38	19.23	179,206.99
1988	97,360.62	33.68	2,890.85	19.25	55,653.75
1992	29,300.00	29.80	983.13	19.33	19,004.35

Kentucky Utilities

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Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1994	74,967.60	27.85	2,691.93	19.36	52,127.01
1995	112,445.66	26.87	4,184.98	19.38	81,102.44
1996	493,720.63	25.89	19,072.35	19.39	369,883.25
1997	33,704.37	24.90	1,353.44	19.41	26,266.25
Total	16,838,431.28	44.74	376,375.28	18.90	7,114,664.62

KY-Ghent Unit 2

Interim Survivor Curve: Iowa 90 S1.5

Probable Retirement Year: 2025

1977	595,210.86	46.77	12,726.12	21.72	276,442.50
1978	14,892,383.22	45.87	324,684.35	21.77	7,067,255.27
1980	4,264.62	44.04	96.83	21.85	2,115.76
1986	385,657.47	38.45	10,029.55	22.07	221,378.31
1988	13,292.75	36.55	363.65	22.14	8,049.60
1989	11,294.78	35.60	317.28	22.17	7,032.51
1991	1,929.73	33.68	57.30	22.22	1,273.16
1995	27,739.56	29.80	930.77	22.31	20,769.92
1997	13,603.48	27.85	488.47	22.35	10,919.28
1998	67,159.90	26.87	2,499.54	22.37	55,918.80
Total	16,012,536.37	45.47	352,193.87	21.78	7,671,155.11

KY-Ghent Unit 3

Interim Survivor Curve: Iowa 90 S1.5

Probable Retirement Year: 2029

1980	129,201.97	47.67	2,710.43	25.52	69,160.67
1981	34,934,524.79	46.77	746,930.47	25.57	19,102,038.25
1983	511.16	44.96	11.37	25.68	292.02
1987	4,772,647.61	41.27	115,648.01	25.88	2,993,329.51

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Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1995	9,779.16	33.68	290.36	26.19	7,605.47
1996	195,780.51	32.71	5,984.58	26.22	156,935.96
2001	263,336.76	27.85	9,455.87	26.35	249,153.58
2002	234,131.24	26.87	8,713.85	26.37	229,773.85
Total	40,539,913.20	45.56	889,744.94	25.63	22,808,289.30

KY-Ghent Unit 4

Interim Survivor Curve: Iowa 90 S1.5

Probable Retirement Year: 2032

1984	17,958,771.17	46.77	383,974.12	28.48	10,935,835.49
1985	373,135.47	45.87	8,135.11	28.55	232,226.46
1986	517,736.84	44.96	11,516.00	28.61	329,454.21
1987	15,868.56	44.04	360.29	28.67	10,329.04
1988	8,118.45	43.12	188.26	28.73	5,408.01
1989	20,053.20	42.20	475.21	28.78	13,677.41
1990	26,872.26	41.27	651.15	28.84	18,776.07
1991	16,217.48	40.33	402.08	28.89	11,614.48
1994	1,775,782.36	37.50	47,348.08	29.03	1,374,362.39
1995	74,199.44	36.55	2,029.88	29.07	59,006.48
1996	240,468.81	35.60	6,754.96	29.11	196,630.30
1997	85,583.36	34.64	2,470.61	29.15	72,010.56
2001	653,951.00	30.78	21,248.81	29.28	622,079.35
2002	186,500.80	29.80	6,257.85	29.30	183,371.50
Total	21,953,259.20	44.64	491,812.41	28.60	14,064,781.76

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311.00 STRUCTURES & IMPROVEMENTS

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And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
<i>Account</i>					
<i>Total</i>	154,711,332.22	39.87	3,880,429.91	21.07	81,768,375.77

Composite Average Remaining Life ... 21.07 Years

Kentucky Utilities

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312.00 BOILER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
KY-Tyrone Unit 3					
<i>Interim Survivor Curve: Iowa 70 L1.5</i>					
<i>Probable Retirement Year: 2020</i>					
1952	11,058.16	55.57	199.00	14.74	2,933.15
1954	3,520,409.91	54.60	64,475.23	14.83	955,922.91
1966	43,754.00	47.80	915.28	15.46	14,151.89
1972	87,664.56	43.74	2,004.31	15.85	31,767.62
1973	81,263.15	43.02	1,889.09	15.92	30,070.99
1974	1,166,209.75	42.28	27,580.34	15.98	440,870.80
1977	625,715.92	40.01	15,637.67	16.19	253,101.17
1978	40,374.93	39.23	1,029.10	16.25	16,722.34
1982	468,208.20	36.00	13,005.34	16.49	214,460.17
1984	11,342.44	34.32	330.47	16.60	5,485.52
1988	6,128.44	30.85	198.65	16.80	3,336.68
1989	4,809.52	29.96	160.53	16.84	2,703.79
1990	19,745.79	29.06	679.40	16.89	11,473.30
1994	476,971.96	25.40	18,776.55	17.05	320,187.03
1995	39,942.28	24.47	1,632.22	17.09	27,894.51
1996	873,554.89	23.53	37,119.03	17.13	635,725.00
1997	472,530.50	22.59	20,916.63	17.16	358,953.84
1998	30,461.69	21.64	1,407.45	17.19	24,200.47
1999	496,838.27	20.69	24,012.99	17.23	413,644.69
2000	18,550.02	19.73	940.05	17.26	16,220.81
2001	167,686.04	18.77	8,933.19	17.28	154,394.27
Total	8,663,220.42	35.82	241,842.52	16.27	3,934,220.91

Kentucky Utilities
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312.00 BOILER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-Tyrone Units 1 & 2

Interim Survivor Curve: Iowa 70 L1.5
Probable Retirement Year: 2005

1948	2,583,581.22	49.67	52,016.41	2.44	126,842.71
1949	265,408.51	49.06	5,409.93	2.44	13,198.05
1950	891.85	48.44	18.41	2.44	44.94
1951	41,020.02	47.80	858.09	2.44	2,095.32
1954	108,463.20	45.83	2,366.80	2.45	5,788.02
1955	1,738.90	45.14	38.52	2.45	94.25
1960	2,172.29	41.54	52.30	2.45	128.30
1971	447,739.25	32.60	13,732.49	2.47	33,925.41
1972	3,390.14	31.73	106.84	2.47	264.09
1974	35,937.44	29.96	1,199.47	2.47	2,968.62
1978	21,030.05	26.33	798.78	2.48	1,981.18
1979	31,240.93	25.40	1,229.84	2.48	3,051.60
1986	6,754.70	18.77	359.85	2.49	895.36
Total	3,549,368.50	45.40	78,187.70	2.45	191,277.85

KY-Green River Unit 3

Interim Survivor Curve: Iowa 70 L1.5
Probable Retirement Year: 2020

1954	3,307,911.22	54.60	60,583.38	14.83	898,221.57
1963	10,025.06	49.67	201.84	15.28	3,085.02
1965	15,430.52	48.44	318.56	15.40	4,905.92
1967	13,837.13	47.16	293.42	15.52	4,554.85
1968	10,632.95	46.50	228.67	15.59	3,564.41
1971	26,302.52	44.45	591.78	15.78	9,340.34
1973	1,397,624.47	43.02	32,489.94	15.92	517,183.35

Kentucky Utilities

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312.00 BOILER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1974	116,001.56	42.28	2,743.39	15.98	43,852.92
1975	318,136.82	41.54	7,658.75	16.05	122,946.16
1977	15,305.27	40.01	382.50	16.19	6,190.96
1978	1,843,411.86	39.23	46,986.07	16.25	763,497.50
1979	10,667.84	38.44	277.51	16.31	4,526.60
1980	24,753.53	37.64	657.66	16.37	10,768.25
1983	13,605.63	35.17	386.89	16.55	6,401.12
1984	237,343.04	34.32	6,915.16	16.60	114,785.64
1985	9,880.63	33.47	295.23	16.65	4,915.75
1987	4,435.78	31.73	139.79	16.75	2,341.48
1988	64,601.22	30.85	2,094.00	16.80	35,172.66
1989	52,783.80	29.96	1,761.74	16.84	29,673.68
1995	4,557.49	24.47	186.24	17.09	3,182.82
1996	488,792.19	23.53	20,769.72	17.13	355,715.96
1997	87,118.60	22.59	3,856.32	17.16	66,178.92
1998	53,012.53	21.64	2,449.38	17.19	42,116.11
1999	205,341.81	20.69	9,924.50	17.23	170,958.14
2000	404,352.84	19.73	20,491.24	17.26	353,580.69
2001	325,193.45	18.77	17,324.14	17.28	299,416.73
<i>Total</i>	9,061,059.76	37.75	240,007.81	16.15	3,877,077.56

KY-Green River Unit 4

Interim Survivor Curve: Iowa 70 L1.5

Probable Retirement Year: 2020

1951	53,096.23	56.03	947.58	14.70	13,926.94
1959	4,475,616.44	51.98	86,100.42	15.07	1,297,321.34
1965	14,432.24	48.44	297.95	15.40	4,588.53
1967	352.56	47.16	7.48	15.52	116.05
1968	419.45	46.50	9.02	15.59	140.61

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312.00 BOILER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1970	185,323.48	45.14	4,105.25	15.72	64,524.44
1971	9,635.55	44.45	216.79	15.78	3,421.70
1972	89,188.34	43.74	2,039.15	15.85	32,319.80
1973	1,711.15	43.02	39.78	15.92	633.20
1974	11,163.17	42.28	264.00	15.98	4,220.09
1975	3,209.41	41.54	77.26	16.05	1,240.30
1976	968,309.25	40.78	23,743.52	16.12	382,723.92
1978	2,057,706.36	39.23	52,448.14	16.25	852,253.21
1980	158,636.38	37.64	4,214.69	16.37	69,009.83
1981	96,250.71	36.83	2,613.70	16.43	42,949.11
1982	401,646.49	36.00	11,156.47	16.49	183,971.95
1983	23,819.19	35.17	677.32	16.55	11,206.35
1984	715.73	34.32	20.85	16.60	346.15
1986	354,157.91	32.60	10,862.28	16.70	181,404.79
1987	571,021.68	31.73	17,995.26	16.75	301,421.25
1988	378,196.33	30.85	12,258.96	16.80	205,912.06
1991	16,932.46	28.16	601.32	16.93	10,180.99
1994	164,225.25	25.40	6,464.92	17.05	110,242.95
1995	1,555,047.41	24.47	63,546.22	17.09	1,085,999.32
1996	3,055,996.02	23.53	129,855.17	17.13	2,223,985.11
1997	273,588.62	22.59	12,110.44	17.16	207,829.31
1998	639,655.47	21.64	29,554.53	17.19	508,177.99
1999	2,319,792.98	20.69	112,119.30	17.23	1,931,352.92
2000	312,824.20	19.73	15,852.88	17.26	273,544.75
2001	282,515.88	18.77	15,050.56	17.28	260,122.03
2002	301,312.73	17.81	16,922.70	17.31	292,909.85
Total	18,776,499.07	29.70	632,173.92	16.70	10,557,996.83

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Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
KY-Green River Units 1 & 2					
<i>Interim Survivor Curve: Iowa 70 L1.5</i>					
<i>Probable Retirement Year: 2004</i>					
1950	3,672,735.50	47.80	76,829.03	1.48	113,603.66
1952	3,521.83	46.50	75.74	1.48	112.06
1954	3,492.49	45.14	77.36	1.48	114.53
1955	1,593.31	44.45	35.85	1.48	53.09
1970	10,529.17	32.60	322.94	1.49	480.85
1971	7,631.70	31.73	240.51	1.49	358.23
1973	5,899.52	29.96	196.91	1.49	293.52
1974	29,679.15	29.06	1,021.18	1.49	1,522.67
1975	3,651,771.69	28.16	129,685.04	1.49	193,448.50
1976	5,603.81	27.25	205.67	1.49	306.88
1977	14,239.24	26.33	540.84	1.49	807.28
1980	974,370.47	23.53	41,402.88	1.49	61,849.54
1982	25,989.47	21.64	1,200.81	1.49	1,794.68
1984	13,200.19	19.73	668.94	1.50	1,000.24
1988	329,858.71	15.86	20,795.25	1.50	31,119.77
1991	281,948.18	12.92	21,816.19	1.50	32,667.82
1995	4,557.51	8.97	507.99	1.50	761.14
1996	471,606.01	7.98	59,105.61	1.50	88,575.16
1997	614,614.02	6.98	87,990.81	1.50	131,876.52
1998	244,837.40	5.99	40,876.48	1.50	61,272.28
1999	449,665.53	4.99	90,053.87	1.50	134,999.20
2000	774,054.14	4.00	193,707.46	1.50	290,411.66
2001	178,900.53	3.00	59,675.51	1.50	89,476.21
2002	479,574.42	2.00	239,893.23	1.50	359,710.39
Total	12,249,873.99	11.48	1,066,926.08	1.50	1,596,615.89

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Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
KY-E W Brown Steam Unit 1					
<i>Interim Survivor Curve: Iowa 70 L1.5</i>					
<i>Probable Retirement Year: 2020</i>					
1958	5,310,881.96	52.53	101,103.70	15.02	1,518,173.67
1959	13,000.91	51.98	250.11	15.07	3,768.50
1965	11,524.63	48.44	237.93	15.40	3,664.10
1966	34.45	47.80	0.72	15.46	11.14
1968	1,948.40	46.50	41.90	15.59	653.15
1973	1,255,383.96	43.02	29,183.34	15.92	464,548.02
1975	26,118.41	41.54	628.77	16.05	10,093.64
1977	7,170.50	40.01	179.20	16.19	2,900.46
1978	399,608.65	39.23	10,185.48	16.25	165,508.43
1984	4,372.64	34.32	127.40	16.60	2,114.73
1985	65,758.28	33.47	1,964.82	16.65	32,715.66
1987	651,006.11	31.73	20,515.90	16.75	343,642.07
1988	468,088.76	30.85	15,172.76	16.80	254,854.72
1989	12,314.44	29.96	411.01	16.84	6,922.86
1990	16,466.34	29.06	566.56	16.89	9,567.78
1991	505,709.17	28.16	17,959.20	16.93	304,068.14
1992	15,256.78	27.25	559.95	16.97	9,503.83
1994	145,735.61	25.40	5,737.05	17.05	97,831.02
1995	18,082,018.04	24.47	738,912.44	17.09	12,627,948.99
1996	4,227,489.94	23.53	179,634.21	17.13	3,076,533.68
1997	265,338.70	22.59	11,745.25	17.16	201,562.32
2001	1,316,698.83	18.77	70,144.92	17.28	1,212,329.64
2002	13,656.04	17.81	766.97	17.31	13,275.21
Total	32,815,581.55	27.21	1,206,029.60	16.88	20,362,191.76

Kentucky Utilities

KY, TN

312.00 BOILER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
KY-E W Brown Steam Unit 2					
<i>Interim Survivor Curve: Iowa 70 L1.5</i>					
<i>Probable Retirement Year: 2020</i>					
1963	6,139,153.51	49.67	123,602.35	15.28	1,889,203.79
1964	3,474.16	49.06	70.82	15.34	1,086.44
1965	177,748.33	48.44	3,669.60	15.40	56,512.64
1966	425.52	47.80	8.90	15.46	137.63
1975	493,880.83	41.54	11,889.57	16.05	190,863.64
1976	2,887,192.59	40.78	70,795.68	16.12	1,141,161.94
1978	24,635.42	39.23	627.92	16.25	10,203.41
1988	138,153.62	30.85	4,478.15	16.80	75,218.86
1989	17,411.58	29.96	581.14	16.84	9,788.34
1990	178,899.57	29.06	6,155.43	16.89	103,949.70
1991	38,859.41	28.16	1,380.01	16.93	23,365.03
1992	26,618.83	27.25	976.96	16.97	16,581.54
1993	5,740,377.70	26.33	218,034.34	17.01	3,709,347.55
1994	3,263,872.76	25.40	128,486.14	17.05	2,191,008.74
1995	4,706,329.26	24.47	192,321.74	17.09	3,286,761.78
1996	192,250.66	23.53	8,169.10	17.13	139,909.41
1999	1,950,733.14	20.69	94,282.05	17.23	1,624,090.67
2001	30,184.70	18.77	1,608.04	17.28	27,792.09
Total	26,010,201.59	30.00	867,137.95	16.72	14,496,983.19

KY-E W Brown Steam Unit 3

Interim Survivor Curve: Iowa 70 L1.5

Probable Retirement Year: 2020

1972	28,182,392.64	43.74	644,344.65	15.85	10,212,649.72
1973	131,768.35	43.02	3,063.16	15.92	48,760.16

Kentucky Utilities

KY, TN

312.00 BOILER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1974	40,102.37	42.28	948.40	15.98	15,160.19
1975	704,752.22	41.54	16,966.03	16.05	272,356.34
1976	8,566,631.32	40.78	210,058.90	16.12	3,385,958.27
1977	244,282.57	40.01	6,105.02	16.19	98,811.94
1979	35,116.74	38.44	913.51	16.31	14,900.80
1980	328,418.20	37.64	8,725.49	16.37	142,868.13
1981	62,941.42	36.83	1,709.18	16.43	28,085.80
1982	1,752,316.82	36.00	48,673.83	16.49	802,639.00
1983	209,335.82	35.17	5,952.67	16.55	98,487.42
1984	375,356.85	34.32	10,936.28	16.60	181,532.93
1985	365,882.07	33.47	10,932.32	16.65	182,031.43
1987	2,260,663.70	31.73	71,242.89	16.75	1,193,320.85
1988	301,421.08	30.85	9,770.35	16.80	164,111.15
1989	17,150.74	29.96	572.43	16.84	9,641.70
1990	896,897.03	29.06	30,859.71	16.89	521,142.54
1991	109,853.73	28.16	3,901.23	16.93	66,051.84
1992	8,554,902.66	27.25	313,979.42	16.97	5,329,063.47
1993	931,015.10	26.33	35,362.35	17.01	601,608.25
1994	332,652.33	25.40	13,095.25	17.05	223,306.55
1995	3,206,106.04	24.47	131,015.89	17.09	2,239,050.06
1996	7,660,134.98	23.53	325,493.93	17.13	5,574,623.14
1997	5,018,268.42	22.59	222,134.32	17.16	3,812,085.62
1998	147,741.92	21.64	6,826.24	17.19	117,374.42
1999	229,914.08	20.69	11,112.11	17.23	191,415.89
2000	141,345.50	19.73	7,162.92	17.26	123,597.60
2001	518,005.51	18.77	27,595.88	17.28	476,945.39
2002	211,085.57	17.81	11,855.25	17.31	205,198.91
<i>Total</i>	71,536,455.78	32.65	2,191,309.61	16.58	36,332,779.48

Kentucky Utilities

KY, TN

312.00 BOILER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-Pineville Unit 3

Interim Survivor Curve: Iowa 70 L1.5

Probable Retirement Year: 2003

1977	226,832.50	25.40	8,929.52	0.50	4,457.56
Total	226,832.50	25.40	8,929.52	0.50	4,457.56

KY-Ghent Unit 1 Scrubber

Interim Survivor Curve: Iowa 70 L1.5

Probable Retirement Year: 2022

1994	85,740,225.71	27.25	3,146,811.48	18.91	59,507,261.03
2001	77,437.91	20.69	3,742.70	19.20	71,873.95
2002	491,092.43	19.73	24,886.91	19.24	478,744.40
Total	86,308,756.05	27.18	3,175,441.10	18.91	60,057,879.38

KY-Ghent Unit 1

Interim Survivor Curve: Iowa 70 L1.5

Probable Retirement Year: 2022

1974	95,050.42	43.74	2,173.17	17.58	38,202.21
1975	57,178,346.80	43.02	1,329,198.92	17.66	23,475,852.66
1977	43,377.82	41.54	1,044.27	17.82	18,612.25
1978	1,629,626.72	40.78	39,959.42	17.90	715,353.95
1980	671,924.59	39.23	17,126.45	18.06	309,225.42
1982	3,400.78	37.64	90.35	18.20	1,644.47
1983	83,202.23	36.83	2,259.37	18.27	41,277.69
1984	705.60	36.00	19.60	18.34	359.40
1985	3,913.34	35.17	111.28	18.40	2,047.83
1986	20,989.71	34.32	611.55	18.47	11,292.44

Kentucky Utilities

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312.00 BOILER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1987	291,629.34	33.47	8,713.70	18.53	161,446.04
1988	9,252.46	32.60	283.78	18.59	5,274.65
1989	102,014.92	31.73	3,214.91	18.65	59,944.87
1990	46,665.92	30.85	1,512.64	18.70	28,289.18
1991	2,078,243.72	29.96	69,364.75	18.76	1,301,065.49
1992	47,223.92	29.06	1,624.84	18.81	30,562.47
1993	90,815.89	28.16	3,225.14	18.86	60,826.45
1994	6,534,028.17	27.25	239,809.90	18.91	4,534,885.66
1995	1,747,240.59	26.33	66,364.70	18.96	1,258,120.99
1996	7,150,856.96	25.40	281,501.79	19.00	5,349,688.91
1997	1,020,038.18	24.47	41,683.34	19.05	793,981.35
1998	110,330.47	23.53	4,688.15	19.09	89,498.38
1999	513,182.02	22.59	22,716.07	19.13	434,563.27
2000	96,225.60	21.64	4,445.99	19.17	85,219.82
2001	5,706,061.25	20.69	275,783.06	19.20	5,296,077.19
2002	2,993,743.54	19.73	151,712.87	19.24	2,918,468.87
Total	88,268,090.96	34.36	2,569,240.01	18.30	47,021,781.91

KY-Ghent Unit 2

Interim Survivor Curve: Iowa 70 L1.5

Probable Retirement Year: 2025

1977	64,289,323.04	43.74	1,469,870.99	20.18	29,668,135.67
1979	2,150,965.44	42.28	50,869.37	20.39	1,037,086.71
1980	336,331.57	41.54	8,096.76	20.49	165,886.00
1982	457,135.08	40.01	11,424.56	20.68	236,265.44
1986	779,494.76	36.83	21,167.31	21.04	445,298.92
1987	972,084.87	36.00	27,001.45	21.12	570,322.85
1988	84,660.08	35.17	2,407.39	21.20	51,043.47
1989	1,724,548.16	34.32	50,245.92	21.28	1,069,375.37

Kentucky Utilities

KY, TN

312.00 BOILER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1990	101,949.14	33.47	3,046.17	21.36	65,064.33
1991	159,334.17	32.60	4,886.90	21.43	104,748.74
1992	3,882,514.50	31.73	122,354.14	21.51	2,631,439.00
1994	1,625,831.47	29.96	54,264.76	21.64	1,174,552.80
1995	105,233.82	29.06	3,620.80	21.71	78,606.74
1996	3,014,068.77	28.16	107,038.35	21.77	2,330,580.79
1997	21,535.61	27.25	790.39	21.83	17,257.06
1998	31,095.95	26.33	1,181.10	21.89	25,856.52
1999	1,201,045.54	25.40	47,280.55	21.95	1,037,662.12
2000	152,573.82	24.47	6,234.85	22.00	137,161.13
2001	406,215.26	23.53	17,260.87	22.05	380,587.93
2002	5,238,048.25	22.59	231,862.90	22.10	5,123,136.34
Total	86,733,989.30	38.70	2,240,905.54	20.68	46,350,067.93

KY-Ghent Unit 3

Interim Survivor Curve: Iowa 70 L1.5

Probable Retirement Year: 2029

1981	144,970,512.30	43.74	3,314,515.38	23.69	78,510,157.41
1982	7,024,091.45	43.02	163,285.85	23.82	3,889,086.63
1984	555,790.93	41.54	13,379.98	24.07	322,064.02
1985	13,041.58	40.78	319.79	24.19	7,736.62
1986	5,003.81	40.01	125.05	24.31	3,040.35
1987	7,175,303.53	39.23	182,888.75	24.43	4,468,237.38
1988	64,537.48	38.44	1,678.84	24.55	41,208.73
1990	273,207.55	36.83	7,419.00	24.77	183,756.72
1992	211,905.90	35.17	6,025.76	24.98	150,518.49
1994	1,614,934.85	33.47	48,253.21	25.18	1,214,904.28
1995	835,599.27	32.60	25,628.44	25.27	647,669.07
1996	546,677.33	31.73	17,228.07	25.36	436,958.14

Kentucky Utilities

KY, TN

312.00 BOILER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1997	1,325.14	30.85	42.95	25.45	1,093.18
1998	206,918.25	29.96	6,906.23	25.53	176,349.35
1999	5,783,320.84	29.06	198,987.87	25.61	5,097,072.55
2000	144,156.74	28.16	5,119.43	25.69	131,524.22
2002	222,103.47	26.33	8,436.06	25.83	217,928.74
Total	69,648,430.42	42.41	4,000,240.66	23.87	95,499,305.88

KY-Ghent Unit 4

Interim Survivor Curve: Iowa 70 L1.5

Probable Retirement Year: 2032

1984	138,842,029.40	43.74	3,174,397.57	26.35	83,636,620.52
1985	61,605.42	43.02	1,432.11	26.50	37,947.90
1986	221,687.17	42.28	5,242.80	26.65	139,696.29
1988	39,950.36	40.78	979.61	26.94	26,385.74
1989	677,547.72	40.01	16,933.03	27.08	458,485.34
1990	473,218.94	39.23	12,061.71	27.21	328,236.98
1991	11,823.20	38.44	307.56	27.35	8,411.21
1992	185,895.84	37.64	4,938.92	27.48	135,713.98
1994	19,215,354.97	36.00	533,741.87	27.73	14,800,533.56
1995	561,299.79	35.17	15,961.12	27.85	444,501.89
1996	505,530.88	34.32	14,729.00	27.97	411,906.99
1997	452,423.18	33.47	13,518.11	28.08	379,550.24
1998	226,792.57	32.60	6,955.89	28.19	196,053.28
1999	1,777,445.43	31.73	56,014.68	28.29	1,584,550.50
2000	58,121.19	30.85	1,883.96	28.39	53,478.53
2001	4,984,812.00	29.96	166,376.18	28.48	4,738,510.86
2002	406,374.35	29.06	13,982.20	28.57	399,462.54
Total	68,701,912.41	41.76	4,039,456.33	26.68	107,780,046.35

Kentucky Utilities

KY, TN

312.00 BOILER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-Ghent Unit 4 Railroad Cars

Interim Survivor Curve: Iowa 70 L1.5

Probable Retirement Year: 2032

1991	7,647,232.19	38.44	198,931.03	27.35	5,440,363.76
Total	7,647,232.19	38.44	198,931.03	27.35	5,440,363.76
Account					
Total	790,197,504.49	34.72	22,756,759.37	19.93	453,503,046.22

Composite Average Remaining Life ... 19.93 Years

Kentucky Utilities

KY, TN

314.00 TURBOGENERATOR UNITS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-Tymne Unit 3

Interim Survivor Curve: Iowa 60 S1.5

Probable Retirement Year: 2020

1954	2,268,659.12	54.07	41,958.83	13.79	578,598.26
1997	313,128.24	22.77	13,749.80	17.29	237,670.22
1998	68,053.80	21.81	3,120.40	17.32	54,033.28
Total	2,649,841.16	45.04	58,829.03	14.79	870,301.76

KY-Tyrone Units 1 & 2

Interim Survivor Curve: Iowa 60 S1.5

Probable Retirement Year: 2005

1948	1,591,358.48	49.80	31,952.81	2.41	76,999.33
1954	670.56	46.18	14.52	2.43	35.26
Total	1,592,029.04	49.80	31,967.33	2.41	77,034.59

KY-Green River Unit 3

Interim Survivor Curve: Iowa 60 S1.5

Probable Retirement Year: 2020

1954	2,499,365.13	54.07	46,225.73	13.79	637,437.46
1959	1,852.62	51.87	35.71	14.36	512.87
1970	889.30	45.52	19.54	15.50	302.82
1983	40,515.91	35.56	1,139.28	16.57	18,883.26
1984	105,301.67	34.71	3,034.03	16.64	50,495.25
1985	3,720.95	33.84	109.96	16.71	1,837.20
Total	2,651,645.58	52.44	50,564.25	14.03	709,468.86

Kentucky Utilities

KY, TN

314.00 TURBOGENERATOR UNITS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-Green River Unit 4

Interim Survivor Curve: Iowa 60 S1.5

Probable Retirement Year: 2020

1959	3,138,597.90	51.87	60,505.11	14.36	868,870.34
1961	6,866.47	50.87	134.97	14.58	1,968.04
1971	107.97	44.84	2.41	15.59	37.55
1972	18,466.22	44.15	418.29	15.69	6,561.48
1982	7,573.80	36.41	208.03	16.51	3,433.66
1985	18,281.63	33.84	540.24	16.71	9,026.45
1995	277,398.34	24.69	11,236.93	17.22	193,448.97
1996	176,069.37	23.73	7,418.94	17.25	127,990.13
1997	4,608,783.66	22.77	202,376.71	17.29	3,498,153.41
2001	71,476.94	18.89	3,783.43	17.39	65,802.51
Total	8,323,622.30	29.04	286,625.06	16.66	4,775,292.55

KY-Green River Units 1 & 2

Interim Survivor Curve: Iowa 60 S1.5

Probable Retirement Year: 2004

1950	378,768.80	48.07	7,879.74	1.47	11,582.60
1951	1,900,253.21	47.46	40,042.18	1.47	58,902.51
1954	2,829.18	45.52	62.15	1.47	91.63
1965	5,582.67	37.24	149.91	1.48	222.52
1968	7,580.04	34.71	218.40	1.49	324.73
1971	13,327.84	32.08	415.50	1.49	618.64
1984	14,816.57	19.87	745.74	1.50	1,115.71
1985	2,411.28	18.89	127.63	1.50	191.01
2000	437,177.71	4.00	109,302.02	1.50	163,939.38

Kentucky Utilities

KY, TN

314.00 TURBOGENERATOR UNITS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
Total	2,762,747.30	17.38	158,943.28	1.49	236,988.73

KY-E W Brown Steam Unit 1

Interim Survivor Curve: Iowa 60 S1.5

Probable Retirement Year: 2020

1958	4,141,832.64	52.35	79,122.56	14.25	1,127,469.33
1959	14,882.13	51.87	286.89	14.36	4,119.88
1968	5,774.91	46.83	123.32	15.31	1,887.65
1985	11,462.31	33.84	338.72	16.71	5,659.45
1996	32,670.87	23.73	1,376.63	17.25	23,749.44
1997	17,942.90	22.77	787.89	17.29	13,619.00
2001	470,281.25	18.89	24,892.98	17.39	432,946.44
Total	4,694,847.01	43.91	106,929.01	15.05	1,609,451.18

KY-E W Brown Steam Unit 2

Interim Survivor Curve: Iowa 60 S1.5

Probable Retirement Year: 2020

1963	4,688,198.13	49.80	94,134.09	14.79	1,392,699.70
1965	26,627.53	48.66	547.17	15.00	8,209.06
1985	8,768.76	33.84	259.12	16.71	4,329.53
1990	23,666.17	29.36	806.01	17.00	13,698.23
1993	33,152.66	26.58	1,247.43	17.14	21,375.45
1995	2,274,365.65	24.69	92,130.65	17.22	1,586,071.82
1996	32,822.53	23.73	1,383.03	17.25	23,859.69
2001	1,642,314.94	18.89	86,931.21	17.39	1,511,934.40
Total	8,729,916.37	31.47	277,438.72	16.44	4,562,177.88

Kentucky Utilities

KY, TN

314.00 TURBOGENERATOR UNITS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-E W Brown Steam Unit 3

Interim Survivor Curve: Iowa 60 S1.5

Probable Retirement Year: 2020

1972	10,628,534.78	44.15	240,755.98	15.69	3,776,568.60
1984	13,467.21	34.71	388.03	16.64	6,457.92
1993	6,448.62	26.58	242.64	17.14	4,157.80
1994	11,458.71	25.63	447.00	17.18	7,678.23
1995	421,673.53	24.69	17,081.27	17.22	294,062.00
1996	116,519.84	23.73	4,909.73	17.25	84,701.78
1997	11,787,107.79	22.77	517,584.73	17.29	8,946,636.33
Total	22,985,210.48	29.42	781,409.38	16.79	13,120,262.67

KY-Ghent Unit 1

Interim Survivor Curve: Iowa 60 S1.5

Probable Retirement Year: 2022

1975	19,506,000.56	43.44	449,066.46	17.52	7,867,128.83
1980	3,163.50	39.67	79.75	18.02	1,437.41
1985	156,856.25	35.56	4,410.67	18.46	81,427.98
1989	252,974.07	32.08	7,886.64	18.76	147,939.67
1992	58,228.11	29.36	1,983.11	18.95	37,577.64
1995	744,932.07	26.58	28,029.54	19.11	535,608.16
1996	1,364,019.77	25.63	53,210.21	19.16	1,019,288.80
2001	424,030.20	20.84	20,346.07	19.34	393,515.32
2002	162,461.62	19.87	8,176.90	19.37	158,373.18
Total	22,672,666.15	39.56	573,189.35	17.87	10,242,296.98

Kentucky Utilities

KY, TN

314.00 TURBOGENERATOR UNITS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-Ghent Unit 2

Interim Survivor Curve: Iowa 60 S1.5

Probable Retirement Year: 2025

1975	16,017,987.10	45.52	351,896.41	19.74	6,947,958.05
1977	1,417,400.49	44.15	32,106.74	20.02	642,776.04
1985	156,856.24	38.06	4,121.04	21.01	86,562.84
1992	6,203,464.78	32.08	193,397.18	21.67	4,191,697.29
1993	21,038.91	31.18	674.75	21.75	14,677.81
1996	3,340,445.59	28.44	117,452.43	21.97	2,579,847.81
1997	33,889.20	27.51	1,231.79	22.03	27,133.00
1998	64,136.87	26.58	2,413.28	22.09	53,297.81
1999	965,142.21	25.63	37,650.05	22.14	833,520.74
2002	137,999.16	22.77	6,059.69	22.27	134,969.32
Total	28,358,360.55	37.96	747,003.36	20.77	15,512,440.71

KY-Ghent Unit 3

Interim Survivor Curve: Iowa 60 S1.5

Probable Retirement Year: 2029

1964	231,096.55	53.66	4,306.35	20.21	87,017.07
1981	35,159,627.61	44.15	796,430.62	23.56	18,766,541.35
1983	29,912.17	42.71	700.33	23.90	16,735.81
1985	156,856.24	41.22	3,805.57	24.22	92,155.92
1987	44,239.03	39.67	1,115.27	24.51	27,340.50
1995	2,429,540.25	32.96	73,704.88	25.50	1,879,828.98
1999	60,118.00	29.36	2,047.48	25.87	52,961.54
Total	38,111,389.85	43.20	882,110.50	23.72	20,922,581.16

Kentucky Utilities

KY, TN

314.00 TURBOGENERATOR UNITS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-Ghent Unit 4

Interim Survivor Curve: Iowa 60 S1.5

Probable Retirement Year: 2032

1984	47,159,221.95	44.15	1,068,243.63	26.28	28,072,170.83
1985	156,856.24	43.44	3,611.14	26.47	95,603.01
1986	43,457.68	42.71	1,017.46	26.66	27,128.71
1989	118,897.45	40.45	2,939.44	27.20	79,952.44
1990	12,957.34	39.67	326.66	27.37	8,939.84
1991	21,490.78	38.87	552.88	27.53	15,220.21
1993	322,179.43	37.24	8,651.19	27.83	240,779.63
1996	355,508.40	34.71	10,243.19	28.24	289,241.21
Total	48,190,569.27	43.99	1,095,585.59	26.31	28,829,035.88

Account

Total	191,722,845.06	37.96	5,050,594.86	20.09	101,467,332.95
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Composite Average Remaining Life ... 20.09 Years

Kentucky Utilities

KY, TN

315.00 ACCESSORY ELECTRIC EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-Tyrone Unit 3

Interim Survivor Curve: Iowa 75 S2

Probable Retirement Year: 2020

1954	503,094.53	60.36	8,335.14	15.41	128,430.36
1955	689.47	59.71	11.55	15.49	178.90
1960	656.22	56.25	11.67	15.89	185.36
1971	974.70	47.50	20.52	16.64	341.38
1984	31,304.89	35.66	877.82	17.23	15,120.93
1991	4,218.75	28.89	146.04	17.39	2,540.34
1995	20,889.20	24.95	837.33	17.45	14,610.13
2001	8,908.46	18.99	469.17	17.49	8,204.70
Total	570,736.22	53.29	10,709.24	15.84	169,612.11

KY-Tyrone Units 1 & 2

Interim Survivor Curve: Iowa 75 S2

Probable Retirement Year: 2005

1948	623,485.04	54.01	11,543.52	2.45	28,304.55
1949	77,347.80	53.24	1,452.84	2.45	3,565.64
1950	20,247.09	52.45	386.00	2.46	948.06
1951	20,058.14	51.66	388.30	2.46	954.41
1954	16,856.59	49.20	342.64	2.46	844.10
1955	21,874.27	48.35	452.38	2.47	1,115.36
1957	1,938.70	46.64	41.57	2.47	102.62
1959	4,406.22	44.89	98.16	2.47	242.67
1960	1,312.42	44.00	29.83	2.47	73.79
1965	21,252.17	39.43	538.96	2.48	1,337.07
1991	19,238.00	14.00	1,374.38	2.50	3,435.13

Kentucky Utilities

KY, TN

315.00 ACCESSORY ELECTRIC EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
Total	828,016.44	49.73	16,648.58	2.46	40,923.39

KY-Green River Unit 3

Interim Survivor Curve: Iowa 75 S2

Probable Retirement Year: 2020

1954	505,138.53	60.36	8,369.01	15.41	128,952.15
1955	1,874.24	59.71	31.39	15.49	486.31
1960	2,697.82	56.25	47.96	15.89	762.06
1972	905.20	46.64	19.41	16.69	324.00
1995	78,347.55	24.95	3,140.50	17.45	54,797.12
1996	107,389.55	23.96	4,482.49	17.46	78,255.68
Total	696,352.89	43.28	16,090.76	16.38	263,577.34

KY-Green River Unit 4

Interim Survivor Curve: Iowa 75 S2

Probable Retirement Year: 2020

1953	4,089.92	60.99	67.06	15.32	1,027.63
1959	568,751.77	56.97	9,982.96	15.81	157,866.83
1960	144.40	56.25	2.57	15.89	40.79
1965	28,850.36	52.45	550.02	16.25	8,939.93
1991	58,482.37	28.89	2,024.54	17.39	35,215.49
1994	17,114.18	25.94	659.87	17.44	11,506.52
1995	98,246.10	24.95	3,938.12	17.45	68,714.38
2001	33,590.25	18.99	1,769.06	17.49	30,936.67
Total	809,269.35	42.61	18,994.18	16.54	314,248.24

Kentucky Utilities

· KY, TN

315.00 ACCESSORY ELECTRIC EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-Green River Units 1 & 2

Interim Survivor Curve: Iowa 75 S2

Probable Retirement Year: 2004

1950	350,376.26	51.66	6,782.82	1.48	10,067.94
1951	122,713.62	50.85	2,413.37	1.49	3,583.87
1952	2,125.00	50.03	42.48	1.49	63.11
1953	3,425.86	49.20	69.64	1.49	103.51
1954	70,679.22	48.35	1,461.72	1.49	2,173.60
1955	735.22	47.50	15.48	1.49	23.03
1960	1,425.26	43.10	33.07	1.49	49.29
1965	32,591.85	38.50	846.59	1.49	1,264.14
Total	584,072.29	50.07	11,665.16	1.49	17,328.49

KY-E W Brown Steam Unit 1

Interim Survivor Curve: Iowa 75 S2

Probable Retirement Year: 2020

1958	967,593.54	57.68	16,775.69	15.74	263,978.39
1963	48,957.24	54.01	906.42	16.11	14,604.49
1968	25,001.30	50.03	499.76	16.45	8,222.57
1979	114,770.06	40.36	2,843.73	17.04	48,461.80
1992	1,344.04	27.91	48.16	17.41	838.56
1995	1,428,056.08	24.95	57,242.52	17.45	998,797.85
2001	77,917.83	18.99	4,103.60	17.49	71,762.44
Total	2,663,640.09	32.32	82,419.88	17.07	1,406,666.10

Kentucky Utilities

KY, TN

315.00 ACCESSORY ELECTRIC EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-E W Brown Steam Unit 2

Interim Survivor Curve: Iowa 75 S2

Probable Retirement Year: 2020

1963	671,751.22	54.01	12,437.14	16.11	200,390.86
1965	2,307.36	52.45	43.99	16.25	714.99
1966	781.21	51.66	15.12	16.32	246.83
1970	793.56	48.35	16.41	16.58	272.07
1984	38,251.57	35.66	1,072.62	17.23	18,476.32
1993	53,428.68	26.92	1,984.60	17.42	34,581.08
1994	162,860.50	25.94	6,279.42	17.44	109,497.39
1997	17,927.15	22.97	780.59	17.47	13,634.09
1998	22,494.85	21.97	1,023.74	17.47	17,888.11
Total	970,596.10	41.03	23,653.64	16.73	395,701.74

KY-E W Brown Steam Unit 3

Interim Survivor Curve: Iowa 75 S2

Probable Retirement Year: 2020

1972	4,221,813.29	46.64	90,521.36	16.69	1,511,137.45
1984	4,842.13	35.66	135.78	17.23	2,338.85
1988	8,408.74	31.81	264.32	17.33	4,581.82
1989	8,164.40	30.84	264.73	17.36	4,594.69
1990	9,591.76	29.87	321.17	17.38	5,580.65
1991	5,344.58	28.89	185.02	17.39	3,218.27
1993	778,846.24	26.92	28,930.13	17.42	504,098.94
1995	39,628.38	24.95	1,588.47	17.45	27,716.52
Total	5,076,639.52	41.54	122,210.97	16.88	2,063,267.18

Kentucky Utilities

KY, TN

315.00 ACCESSORY ELECTRIC EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-Ghent Unit 1 Scrubber

Interim Survivor Curve: Iowa 75 S2

Probable Retirement Year: 2022

1994	2,922,882.41	27.91	104,742.35	19.41	2,032,793.29
1995	93,901.86	26.92	3,487.97	19.42	67,746.16
Total	3,016,784.27	27.87	108,230.32	19.41	2,100,539.45

KY-Ghent Unit 1

Interim Survivor Curve: Iowa 75 S2

Probable Retirement Year: 2022

1975	6,515,111.55	45.77	142,353.42	18.65	2,655,499.84
1994	911,088.59	27.91	32,649.13	19.41	633,639.85
1996	15,989.00	25.94	616.49	19.44	11,982.18
2000	14,398.00	21.97	655.25	19.47	12,759.87
Total	7,456,587.14	42.30	176,274.29	18.80	3,313,881.74

KY-Ghent Unit 2

Interim Survivor Curve: Iowa 75 S2

Probable Retirement Year: 2025

1977	10,098,145.06	46.64	216,517.81	21.45	4,644,723.35
1989	43,953.90	35.66	1,232.52	22.18	27,338.75
1996	389,079.01	28.89	13,469.11	22.39	301,538.65
1997	254,781.53	27.91	9,130.17	22.41	204,568.62
Total	10,785,959.50	44.88	240,349.61	21.54	5,178,169.38

Kentucky Utilities

KY, TN

315.00 ACCESSORY ELECTRIC EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-Ghent Unit 3

Interim Survivor Curve: Iowa 75 S2

Probable Retirement Year: 2029

1981	25,790,020.70	46.64	552,972.73	25.31	13,995,706.67
1984	84,128.27	44.00	1,912.15	25.59	48,924.05
1987	68,793.51	41.28	1,666.53	25.82	43,030.48
1988	18,279.36	40.36	452.92	25.89	11,725.97
Total	25,961,221.84	46.61	557,004.33	25.31	14,099,387.16

KY-Ghent Unit 4

Interim Survivor Curve: Iowa 75 S2

Probable Retirement Year: 2032

1984	21,602,688.63	46.64	463,190.70	28.24	13,078,741.75
1985	4,557.88	45.77	99.59	28.34	2,822.75
1986	65,752.27	44.89	1,464.86	28.45	41,668.98
1988	20,564.21	43.10	477.14	28.63	13,661.76
1991	5,683.09	40.36	140.81	28.87	4,065.43
1994	24,278.82	37.56	646.43	29.06	18,786.13
1995	145,713.92	36.61	3,979.88	29.11	115,871.67
Total	21,869,238.82	46.53	469,999.42	28.25	13,275,618.46

Account

Total	81,289,114.47	43.84	1,854,250.39	23.00	42,638,920.77
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Composite Average Remaining Life ... 23.00 Years

Kentucky Utilities

KY, TN

316.00 MISC. POWER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-KU GENERATION - COMMON

Interim Survivor Curve: Iowa 60 S1

Probable Retirement Year: 2032

1989	28,831.51	39.73	725.61	26.67	19,350.00
1990	259,444.03	38.98	6,655.38	26.83	178,594.94
1991	50,436.70	38.22	1,319.69	27.00	35,630.93
1992	37,200.94	37.44	993.56	27.16	26,986.27
1994	4,476.87	35.85	124.87	27.47	3,430.78
1995	3,198.74	35.04	91.29	27.63	2,521.89
1996	5,552.69	34.22	162.28	27.77	4,507.27
1997	151,143.13	33.38	4,527.70	27.92	126,406.89
1998	204,188.60	32.54	6,275.66	28.06	176,080.45
1999	145,847.84	31.68	4,603.65	28.19	129,781.89
2000	191,330.00	30.82	6,208.94	28.32	175,833.05
2001	235,631.20	29.94	7,870.14	28.44	223,830.76
2002	13,001.82	29.06	447.49	28.56	12,778.08
Total	1,330,284.07	33.25	40,006.26	27.89	1,115,733.19

KY-Tyrone Unit 3

Interim Survivor Curve: Iowa 60 S1

Probable Retirement Year: 2020

1948	34,362.98	55.29	621.49	13.56	8,426.29
1950	1,191.53	54.62	21.82	13.75	300.06
1952	2,738.46	53.89	50.82	13.94	708.61
1954	8,496.49	53.10	160.02	14.13	2,260.68
1955	3,370.38	52.68	63.98	14.22	909.64
1970	775.59	44.62	17.38	15.44	268.43
1971	2,584.05	43.96	58.78	15.52	912.03

Kentucky Utilities

KY, TN

316.00 MISC. POWER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1972	903.70	43.29	20.87	15.59	325.45
1974	1,027.32	41.91	24.51	15.74	385.77
1981	2,877.23	36.65	78.50	16.22	1,273.60
1985	5,673.98	33.38	169.97	16.49	2,802.19
1986	9,140.80	32.54	280.94	16.55	4,649.07
1987	13,491.30	31.68	425.85	16.61	7,073.78
1988	2,681.06	30.82	87.00	16.67	1,450.56
1989	45,161.70	29.94	1,508.41	16.73	25,237.49
1990	35,070.17	29.06	1,207.02	16.79	20,266.19
1991	1,799.80	28.16	63.91	16.85	1,076.74
1992	14,615.41	27.26	536.16	16.90	9,063.07
1994	38,591.06	25.43	1,517.48	17.01	25,812.99
1995	9,025.85	24.51	368.32	17.06	6,283.74
1997	13,683.62	22.63	604.58	17.16	10,372.50
1998	37,060.60	21.69	1,708.84	17.20	29,393.49
1999	49,531.03	20.74	2,388.65	17.24	41,185.91
2000	62,550.80	19.78	3,162.52	17.28	54,652.50
2001	7,144.23	18.82	379.68	17.32	6,574.85
Total	403,549.14	25.99	15,527.50	16.85	261,665.63

KY-Tyrone Units 1 & 2

Interim Survivor Curve: Iowa 60 S1

Probable Retirement Year: 2005

1948	38,357.24	48.80	786.01	2.42	1,901.95
1949	2,711.84	48.25	56.21	2.42	136.14
1950	66.84	47.68	1.40	2.42	3.40
1954	993.60	45.26	21.95	2.43	53.42
1955	2,269.38	44.62	50.86	2.44	123.88
1961	1,394.89	40.47	34.47	2.45	84.36

Kentucky Utilities

KY, TN

316.00 MISC. POWER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1969	989.11	34.22	28.91	2.46	71.16
1972	769.64	31.68	24.29	2.47	59.92
Total	47,552.54	47.36	1,004.10	2.42	2,434.23

KY-Green River Unit 3

Interim Survivor Curve: Iowa 60 S1

Probable Retirement Year: 2020

1954	6,727.09	53.10	126.70	14.13	1,789.89
1957	3,175.40	51.80	61.30	14.39	882.36
1974	1,494.86	41.91	35.67	15.74	561.33
1975	9,951.35	41.20	241.55	15.81	3,818.58
1976	717.85	40.47	17.74	15.88	281.66
1977	5,757.22	39.73	144.89	15.95	2,310.98
1983	11,349.75	35.04	323.91	16.36	5,297.89
1986	1,370.06	32.54	42.11	16.55	696.82
1988	11,015.58	30.82	357.47	16.67	5,959.88
1989	1,954.27	29.94	65.27	16.73	1,092.09
1999	17,320.10	20.74	835.27	17.24	14,401.96
Total	70,833.53	31.46	2,251.88	16.47	37,093.45

KY-Green River Unit 4

Interim Survivor Curve: Iowa 60 S1

Probable Retirement Year: 2020

1959	75,759.83	50.86	1,489.57	14.57	21,695.59
1966	3,777.83	47.10	80.21	15.14	1,214.08
1971	1,172.60	43.96	26.67	15.52	413.87
1972	2,868.90	43.29	66.27	15.59	1,033.19
1974	784.63	41.91	18.72	15.74	294.63

Kentucky Utilities

KY, TN

316.00 MISC. POWER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1975	9,951.36	41.20	241.55	15.81	3,818.59
1978	2,868.12	38.98	73.57	16.02	1,178.65
1979	79,839.67	38.22	2,089.03	16.09	33,610.83
1980	53,020.30	37.44	1,416.07	16.16	22,880.14
1981	10,793.10	36.65	294.47	16.22	4,777.54
1982	13,835.18	35.85	385.89	16.29	6,286.74
1983	26,209.30	35.04	747.98	16.36	12,234.11
1984	8,591.35	34.22	251.09	16.42	4,123.32
1985	19,046.68	33.38	570.57	16.49	9,406.53
1986	23,334.82	32.54	717.19	16.55	11,868.24
1987	201,043.84	31.68	6,345.90	16.61	105,411.68
1988	77,870.33	30.82	2,527.01	16.67	42,131.01
1989	28,935.30	29.94	966.45	16.73	16,169.77
1990	8,187.16	29.06	281.78	16.79	4,731.16
1991	34,287.91	28.16	1,217.54	16.85	20,512.91
1992	60,189.53	27.26	2,208.01	16.90	37,323.77
1993	11,062.12	26.35	419.83	16.96	7,119.26
1994	223,971.61	25.43	8,807.01	17.01	149,811.32
1995	160,138.77	24.51	6,534.84	17.06	111,487.56
1996	43,557.52	23.57	1,847.80	17.11	31,615.27
1997	499,812.31	22.63	22,083.06	17.16	378,869.14
1998	24,421.43	21.69	1,126.05	17.20	19,369.12
1999	143,518.15	20.74	6,921.22	17.24	119,337.83
2000	26,395.50	19.78	1,334.54	17.28	23,062.54
2001	86,720.61	18.82	4,608.78	17.32	79,809.16
<i>Total</i>	1,961,965.76	25.92	75,698.66	16.93	1,281,597.53

Kentucky Utilities

KY, TN

316.00 MISC. POWER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-Green River Units 1 & 2

Interim Survivor Curve: Iowa 60 S1

Probable Retirement Year: 2004

1950	113,553.34	47.10	2,411.09	1.47	3,551.24
1951	152.04	46.50	3.27	1.47	4.82
1952	677.82	45.89	14.77	1.47	21.78
1953	74.00	45.26	1.64	1.48	2.41
1955	1,134.69	43.96	25.81	1.48	38.12
1962	3,464.72	38.98	88.88	1.48	131.71
1965	5,832.35	36.65	159.12	1.48	236.11
1975	19,917.55	28.16	707.26	1.49	1,053.66
1980	1,142.31	23.57	48.46	1.49	72.32
1981	4,159.66	22.63	183.79	1.49	274.38
1983	13,310.12	20.74	641.89	1.49	958.89
1988	9,486.07	15.90	596.53	1.50	892.51
1995	7,249.32	8.99	806.52	1.50	1,208.65
2001	10,070.49	3.00	3,357.04	1.50	5,035.08
Total	190,224.48	21.03	9,046.05	1.49	13,481.68

KY-E W Brown Steam Unit 1

Interim Survivor Curve: Iowa 60 S1

Probable Retirement Year: 2020

1958	151,203.74	51.34	2,945.28	14.48	42,648.91
1965	7,417.73	47.68	155.58	15.06	2,342.36
1971	672.02	43.96	15.29	15.52	237.19
1975	1,315.46	41.20	31.93	15.81	504.77
1977	1,382.76	39.73	34.80	15.95	555.05
1980	1,078.44	37.44	28.80	16.16	465.39

Kentucky Utilities

KY, TN

316.00 MISC. POWER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1988	1,387.17	30.82	45.02	16.67	750.52
1990	18,405.09	29.06	633.45	16.79	10,635.85
1992	7,705.00	27.26	282.65	16.90	4,777.90
1994	9,227.37	25.43	362.84	17.01	6,172.05
1995	1,940.96	24.51	79.21	17.06	1,351.28
1996	2,858.88	23.57	121.28	17.11	2,075.06
2001	89,264.86	18.82	4,744.00	17.32	82,150.63
Total	293,859.48	31.00	9,480.11	16.31	154,666.95

KY-E W Brown Steam Unit 2

Interim Survivor Curve: Iowa 60 S1

Probable Retirement Year: 2020

1963	63,377.24	48.80	1,298.72	14.90	19,346.51
1965	541.89	47.68	11.37	15.06	171.12
1968	520.36	45.89	11.34	15.29	173.40
1969	4,400.82	45.26	97.24	15.37	1,494.17
1970	555.08	44.62	12.44	15.44	192.12
1995	3,998.73	24.51	163.18	17.06	2,783.89
1996	2,858.69	23.57	121.27	17.11	2,074.92
1998	5,685.52	21.69	262.16	17.20	4,509.30
2000	3,709.49	19.78	187.55	17.28	3,241.09
Total	85,647.82	39.56	2,165.25	15.70	33,986.51

KY-E W Brown Steam Unit 3

Interim Survivor Curve: Iowa 60 S1

Probable Retirement Year: 2020

1968	1,111.17	45.89	24.22	15.29	370.28
1972	480,400.68	43.29	11,096.87	15.59	173,009.20

Kentucky Utilities

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316.00 MISC. POWER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1973	1,002.85	42.61	23.54	15.66	368.70
1974	3,141.96	41.91	74.97	15.74	1,179.83
1976	2,020.37	40.47	49.92	15.88	792.73
1977	41,494.87	39.73	1,044.32	15.95	16,656.28
1978	1,172.75	38.98	30.08	16.02	481.94
1980	1,958.19	37.44	52.30	16.16	845.03
1981	1,699.55	36.65	46.37	16.22	752.30
1982	6,494.37	35.85	181.14	16.29	2,951.06
1983	51,269.33	35.04	1,463.16	16.36	23,931.76
1984	16,131.89	34.22	471.47	16.42	7,742.31
1985	14,814.73	33.38	443.80	16.49	7,316.51
1986	154,112.47	32.54	4,736.59	16.55	78,382.62
1987	220,951.75	31.68	6,974.29	16.61	115,849.83
1988	93,468.11	30.82	3,033.18	16.67	50,570.04
1989	216,749.02	29.94	7,239.47	16.73	121,124.77
1990	330,769.03	29.06	11,384.13	16.79	191,143.26
1991	259,733.19	28.16	9,222.92	16.85	155,386.69
1992	170,650.38	27.26	6,260.19	16.90	105,820.98
1993	214,801.76	26.35	8,152.10	16.96	138,240.27
1994	290,630.46	25.43	11,428.17	17.01	194,398.44
1995	453,393.26	24.51	18,501.77	17.06	315,649.41
1996	192,256.62	23.57	8,155.91	17.11	139,545.24
1997	257,628.11	22.63	11,382.71	17.16	195,287.99
1998	67,673.92	21.69	3,120.40	17.20	53,673.52
1999	61,757.14	20.74	2,978.26	17.24	51,352.13
2000	12,637.80	19.78	638.96	17.28	11,042.02
2001	75,511.21	18.82	4,013.06	17.32	69,493.12
<i>Total</i>	3,695,436.94	27.95	132,224.25	16.82	2,223,358.25

Kentucky Utilities

KY, TN

316.00 MISC. POWER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-Ghent Unit 1 Scrubber

Interim Survivor Curve: Iowa 60 S1

Probable Retirement Year: 2022

1994	982,956.01	27.26	36,059.08	18.85	679,589.63
2000	2,454.00	21.69	113.15	19.19	2,171.44
Total	985,410.01	27.24	36,172.23	18.85	681,761.06

KY-Ghent Unit 1

Interim Survivor Curve: Iowa 60 S1

Probable Retirement Year: 2022

1975	1,126,254.73	42.61	26,433.35	17.36	458,804.93
1976	12,177.76	41.91	290.57	17.44	5,069.05
1978	6,426.62	40.47	158.79	17.62	2,797.41
1983	4,043.88	36.65	110.33	18.03	1,989.46
1986	21,481.98	34.22	627.83	18.27	11,470.41
1988	53,453.52	32.54	1,642.87	18.42	30,268.29
1989	2,178.22	31.68	68.75	18.50	1,271.79
1990	137,000.67	30.82	4,445.87	18.57	82,564.50
1994	7,318.47	27.26	268.47	18.85	5,059.80
1995	59,093.91	26.35	2,242.72	18.91	42,409.07
1996	153,652.05	25.43	6,041.91	18.97	114,625.48
1997	18,479.11	24.51	754.08	19.03	14,350.96
1999	79,194.16	22.63	3,499.01	19.14	66,972.16
2000	2,880.81	21.69	132.83	19.19	2,549.10
Total	1,683,635.89	36.04	46,717.39	17.98	840,202.40

Kentucky Utilities

KY, TN

316.00 MISC. POWER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-Ghent Unit 2

Interim Survivor Curve: Iowa 60 S1

Probable Retirement Year: 2025

1977	1,351,756.37	43.29	31,224.49	19.79	618,008.03
1980	2,018.11	41.20	48.99	20.13	986.02
1985	7,576.54	37.44	202.35	20.67	4,181.65
1989	51,128.40	34.22	1,494.26	21.07	31,483.63
1990	7,692.02	33.38	230.43	21.17	4,877.62
1991	6,857.97	32.54	210.78	21.26	4,481.96
1992	1,605.25	31.68	50.67	21.36	1,082.18
1997	49,383.03	27.26	1,811.58	21.79	39,471.93
Total	1,478,017.69	41.90	35,273.55	19.97	704,573.03

KY-Ghent Unit 3

Interim Survivor Curve: Iowa 60 S1

Probable Retirement Year: 2029

1981	3,060,422.54	43.29	70,693.31	23.20	1,640,067.11
1982	7,412.21	42.61	173.97	23.35	4,061.79
1983	9,393.97	41.91	224.15	23.49	5,266.05
1984	3,065.83	41.20	74.42	23.64	1,759.21
1987	14,126.58	38.98	362.38	24.07	8,721.29
1988	8,279.00	38.22	216.62	24.21	5,243.59
1993	31,841.79	34.22	930.60	24.87	23,142.85
1994	1,429.72	33.38	42.83	24.99	1,070.48
Total	3,135,971.64	43.12	72,718.28	23.23	1,689,332.36

Kentucky Utilities

KY, TN

316.00 MISC. POWER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
KY-Ghent Unit 4					
<i>Interim Survivor Curve: Iowa 60 S1</i>					
<i>Probable Retirement Year: 2032</i>					
1984	1,921,096.33	43.29	44,375.79	25.80	1,145,101.00
1985	179,084.06	42.61	4,203.13	25.98	109,203.15
1986	63,158.97	41.91	1,507.04	26.15	39,415.76
1987	48,243.60	41.20	1,171.03	26.33	30,831.16
1988	248,096.56	40.47	6,130.02	26.50	162,443.68
1989	228,575.84	39.73	5,752.65	26.67	153,406.53
1990	339,495.80	38.98	8,708.90	26.83	233,700.62
1991	220,267.55	38.22	5,763.37	27.00	155,607.67
1992	64,681.94	37.44	1,727.53	27.16	46,921.51
1993	7,234.00	36.65	197.36	27.32	5,391.79
1994	294,878.19	35.85	8,224.76	27.47	225,975.05
1995	439,616.96	35.04	12,546.10	27.63	346,594.93
1996	328,133.20	34.22	9,589.91	27.77	266,354.60
1997	261,371.59	33.38	7,829.75	27.92	218,595.25
1998	38,861.86	32.54	1,194.41	28.06	33,512.22
1999	604,006.19	31.68	19,065.30	28.19	537,471.56
2000	69,889.51	30.82	2,268.02	28.32	64,228.75
Total	5,356,692.15	38.19	140,255.05	26.91	3,774,755.23
<i>Account</i>					
Total	20,719,081.14	33.50	618,540.57	20.72	12,814,641.50

Composite Average Remaining Life ... 20.72 Years

Kentucky Utilities

KY, TN

330.10 HYDRAULIC LAND RIGHTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1941	879,311.47	50.00	17,586.19	7.76	136,451.45
Total	879,311.47	50.00	17,586.19	7.76	136,451.45

Composite Average Remaining Life ... 7.76 Years

Kentucky Utilities

KY, TN

331.00 STRUCTURES AND IMPROVEMENTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
KY-Dix Dam					
<i>Interim Survivor Curve: Iowa 140 L1</i>					
<i>Probable Retirement Year: 2022</i>					
1941	267,186.25	74.35	3,593.43	18.41	66,156.74
1955	4,487.68	63.20	71.00	18.65	1,324.54
1961	2,999.30	58.12	51.60	18.77	968.31
1967	1,419.40	52.88	26.84	18.88	506.68
1975	293.52	45.66	6.43	19.02	122.24
1988	21,653.40	33.46	647.07	19.22	12,434.42
1990	53,300.27	31.55	1,689.62	19.24	32,512.23
1994	78,184.89	27.68	2,824.32	19.29	54,483.22
Total	429,524.71	48.21	8,910.32	18.91	168,508.37
KY-Lock #7					
<i>Interim Survivor Curve: Iowa 140 L1</i>					
<i>Probable Retirement Year: 2004</i>					
1941	67,902.49	59.84	1,134.81	1.49	1,695.34
Total	67,902.49	59.84	1,134.81	1.49	1,695.34
Account Total	497,427.20	49.52	10,045.12	16.94	170,203.71

Composite Average Remaining Life ... 16.94 Years

Kentucky Utilities

KY, TN

332.00 RESERVOIRS, DAMS AND WATERWAYS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-Dix Dam

Interim Survivor Curve: Iowa 150 L1.5

Probable Retirement Year: 2022

1941	107,387.96	76.79	1,398.45	18.70	26,157.66
1944	5,872,823.56	74.28	79,068.46	18.76	1,483,497.52
1950	74,403.00	69.12	1,076.40	18.87	20,311.46
1958	154,985.08	62.02	2,498.85	18.99	47,460.87
1971	3,719.85	50.03	74.36	19.16	1,424.70
1990	7,354.12	31.76	231.56	19.36	4,482.04
1994	10,861.26	27.83	390.21	19.39	7,564.60
1995	1,586,495.53	26.85	59,086.08	19.39	1,145,887.78
Total	7,818,030.36	54.36	143,824.36	19.03	2,736,786.63

KY-Lock #7

Interim Survivor Curve: Iowa 150 L1.5

Probable Retirement Year: 2004

1941	58,987.38	61.12	965.13	1.50	1,443.75
1959	179,747.14	44.34	4,054.10	1.50	6,071.21
1983	17,565.21	20.92	839.46	1.50	1,258.45
1986	56,935.31	17.95	3,172.01	1.50	4,755.68
1988	8,886.67	15.96	556.73	1.50	834.71
1993	2,024.17	10.98	184.27	1.50	276.32
Total	324,145.88	33.17	9,771.69	1.50	14,640.11

Kentucky Utilities

KY, TN

332.00 RESERVOIRS, DAMS AND WATERWAYS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
Account					
Total	8,142,176.24	53.01	153,596.05	17.91	2,751,426.74

Composite Average Remaining Life ... 17.91 Years

Kentucky Utilities

KY, TN

333.00 WATERWHEELS, TURBINES AND GENERATORS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-Dix Dam

Interim Survivor Curve: Iowa 150 L1.5

Probable Retirement Year: 2022

1941	364,148.01	76.79	4,742.07	18.70	88,699.50
1958	4,321.72	62.02	69.68	18.99	1,323.43
1962	12,808.80	58.39	219.38	19.05	4,178.79
1963	31.46	57.47	0.55	19.06	10.43
1992	12,412.14	29.80	416.53	19.37	8,068.71
1997	24,821.61	24.88	997.69	19.41	19,361.79
Total	418,543.74	64.93	6,445.90	18.87	121,642.65

KY-Lock #7

Interim Survivor Curve: Iowa 150 L1.5

Probable Retirement Year: 2004

1941	69,633.51	61.12	1,139.32	1.50	1,704.32
1959	44,451.98	44.34	1,002.59	1.50	1,501.43
Total	114,085.49	53.26	2,141.91	1.50	3,205.74

Account

Total	532,629.23	62.02	8,587.80	14.54	124,848.39
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Composite Average Remaining Life ... 14.54 Years

Kentucky Utilities

KY, TN

334.00 ACCESSORY ELECTRIC EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-Dix Dam

Interim Survivor Curve: Iowa 55 LI

Probable Retirement Year: 2022

1941	55,266.98	51.44	1,074.30	14.41	15,485.15
1947	9,781.74	50.14	195.10	14.80	2,887.50
1949	290.00	49.63	5.84	14.92	87.20
1950	411.49	49.37	8.34	14.99	124.91
1952	206.57	48.80	4.23	15.11	63.94
1953	772.14	48.51	15.92	15.17	241.42
1960	1,738.80	46.15	37.68	15.57	586.71
1961	56.97	45.77	1.24	15.63	19.45
1962	3,720.56	45.38	81.99	15.68	1,285.91
1963	171.41	44.97	3.81	15.74	59.98
1974	3,361.97	39.74	84.59	16.33	1,381.36
1975	4,094.59	39.19	104.47	16.39	1,712.27
1989	5,509.91	30.10	183.08	17.59	3,220.65
Total	85,383.13	47.42	1,800.58	15.08	27,156.47

KY-Lock #7

Interim Survivor Curve: Iowa 55 LI

Probable Retirement Year: 2004

1959	869.93	38.05	22.86	1.48	33.73
1983	263,524.85	20.23	13,023.91	1.49	19,376.99
1991	91.13	12.80	7.12	1.49	10.63
Total	264,485.91	20.26	13,053.89	1.49	19,421.35

Kentucky Utilities

KY, TN

334.00 ACCESSORY ELECTRIC EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
<i>Account</i>					
<i>Total</i>	349,869.04	23.55	14,854.47	3.14	46,577.82

Composite Average Remaining Life ... 3.14 Years

Kentucky Utilities

KY, TN

335.00 MISCELLANEOUS POWER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
KY-Dix Dam					
<i>Interim Survivor Curve: Iowa 55 R3</i>					
<i>Probable Retirement Year: 2022</i>					
1941	4,394.17	54.94	79.99	8.23	658.07
1948	2,570.25	54.58	47.09	10.58	498.37
1949	490.66	54.48	9.01	10.94	98.50
1950	580.91	54.37	10.68	11.29	120.66
1951	55.74	54.24	1.03	11.65	11.97
1952	509.41	54.09	9.42	12.00	113.04
1953	382.54	53.92	7.09	12.36	87.65
1954	1,687.33	53.73	31.40	12.70	398.94
1955	164.19	53.52	3.07	13.05	40.03
1959	389.50	52.43	7.43	14.34	106.55
1961	279.83	51.72	5.41	14.93	80.77
1962	5,159.17	51.32	100.52	15.20	1,528.21
1966	274.34	49.46	5.55	16.18	89.76
1967	19,185.92	48.92	392.15	16.39	6,428.71
1972	165.40	45.88	3.61	17.29	62.34
1975	1,855.88	43.78	42.39	17.71	750.73
1990	1,449.67	31.24	46.40	18.95	879.40
1992	11,230.37	29.39	382.05	19.04	7,275.74
1994	22,393.40	27.52	813.62	19.12	15,559.69
1995	14,300.79	26.58	538.06	19.16	10,308.95
1996	9,512.12	25.63	371.15	19.19	7,123.41
Total	97,031.59	33.38	2,907.13	17.96	52,221.50

Kentucky Utilities

KY, TN

335.00 MISCELLANEOUS POWER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
KY-Lock #7					
<i>Interim Survivor Curve: Iowa 55 R3</i>					
<i>Probable Retirement Year: 2004</i>					
1941	184.93	52.43	3.53	1.42	4.99
1959	20,306.12	42.29	480.18	1.48	709.34
1983	17,666.14	20.81	848.78	1.50	1,270.28
1984	793.72	19.84	40.01	1.50	59.88
1988	1,746.05	15.92	109.69	1.50	164.31
1990	9,725.47	13.94	697.50	1.50	1,045.07
1994	15,672.46	9.98	1,570.89	1.50	2,354.67
Total	66,094.89	17.62	3,750.57	1.50	5,608.55
<i>Account</i>					
Total	163,126.48	24.50	6,657.70	8.69	57,830.05

Composite Average Remaining Life ... 8.69 Years

Kentucky Utilities

KY, TN

336.00 ROADS, RAILROADS AND BRIDGES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
KY-Dix Dam					
<i>Interim Survivor Curve: Iowa 80 R5</i>					
<i>Probable Retirement Year: 2022</i>					
1941	46,976.12	76.26	616.03	16.01	9,861.30
Total	46,976.12	76.26	616.03	16.01	9,861.30
KY-Lock #7					
<i>Interim Survivor Curve: Iowa 80 R5</i>					
<i>Probable Retirement Year: 2004</i>					
1941	1,169.79	62.57	18.70	1.49	27.85
Total	1,169.79	62.57	18.70	1.49	27.85
Account Total	48,145.91	75.85	634.72	15.58	9,889.15

Composite Average Remaining Life ... 15.58 Years

Kentucky Utilities

KY, TN

340.10 OTHER PRODUCTION LAND RIGHTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1996	176,409.31	50.00	3,528.18	43.93	155,009.05
Total	176,409.31	50.00	3,528.18	43.93	155,009.05

Composite Average Remaining Life ... 43.93 Years

Kentucky Utilities

KY, TN

341.00 STRUCTURES AND IMPROVEMENTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-PADDY'S RUN GT 13

Interim Survivor Curve: Iowa 45 R0.5

Probable Retirement Year: 2031

2001	1,910,327.76	25.81	74,010.44	24.63	1,823,184.45
Total	1,910,327.76	25.81	74,010.44	24.63	1,823,184.45

KY-TRIMBLE COUNTY #5 COMBUSTION TURBINE

Interim Survivor Curve: Iowa 45 R0.5

Probable Retirement Year: 2032

2002	3,566,217.06	25.81	138,163.35	25.42	3,512,079.65
Total	3,566,217.06	25.81	138,163.35	25.42	3,512,079.65

KY-TRIMBLE COUNTY #6 COMBUSTION TURBINE

Interim Survivor Curve: Iowa 45 R0.5

Probable Retirement Year: 2032

2002	3,564,353.91	25.81	138,091.17	25.42	3,510,244.79
Total	3,564,353.91	25.81	138,091.17	25.42	3,510,244.79

KY-E W Brown CT Unit 5

Interim Survivor Curve: Iowa 45 R0.5

Probable Retirement Year: 2031

2001	755,148.65	25.81	29,256.17	24.63	720,701.08
Total	755,148.65	25.81	29,256.17	24.63	720,701.08

Kentucky Utilities

KY, TN

341.00 STRUCTURES AND IMPROVEMENTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-E W Brown CT Unit 6

Interim Survivor Curve: Iowa 45 R0.5

Probable Retirement Year: 2028

1999	133,678.33	25.10	5,325.79	22.32	118,877.01
Total	133,678.33	25.10	5,325.79	22.32	118,877.01

KY-E W Brown CT Unit 7

Interim Survivor Curve: Iowa 45 R0.5

Probable Retirement Year: 2029

1999	488,353.77	25.81	18,919.93	23.05	436,187.55
Total	488,353.77	25.81	18,919.93	23.05	436,187.55

KY-E W Brown CT Unit 8

Interim Survivor Curve: Iowa 45 R0.5

Probable Retirement Year: 2029

1994	143,477.30	29.19	4,915.02	22.70	111,566.37
1995	1,850,608.89	28.54	64,843.26	22.78	1,476,809.34
2001	18,568.76	24.38	761.72	23.18	17,657.81
Total	2,012,654.95	28.54	70,520.00	22.77	1,606,033.52

KY-E W Brown CT Unit 9

Interim Survivor Curve: Iowa 45 R0.5

Probable Retirement Year: 2024

1994	4,183,617.99	25.81	162,082.86	19.05	3,087,088.39
1996	438,868.12	24.38	18,003.08	19.14	344,593.77
2001	18,568.75	20.60	901.52	19.35	17,446.75

Kentucky Utilities

KY, TN

341.00 STRUCTURES AND IMPROVEMENTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
Total	4,641,054.86	25.64	180,987.46	19.06	3,449,128.91

KY-E W Brown CT Unit 10

Interim Survivor Curve: Iowa 45 R0.5

Probable Retirement Year: 2025

1995	1,847,149.45	25.81	71,562.77	19.86	1,420,921.59
2001	18,568.75	21.37	868.72	20.14	17,496.27
Total	1,865,718.20	25.76	72,431.48	19.86	1,438,417.86

KY-E W Brown CT Unit 11

Interim Survivor Curve: Iowa 45 R0.5

Probable Retirement Year: 2025

1996	1,721,326.76	25.10	68,578.20	19.91	1,365,181.61
2001	81,268.89	21.37	3,802.08	20.14	76,575.03
Total	1,802,595.65	24.90	72,380.27	19.92	1,441,756.63

KY-Haeffling Units 1 2 & 3

Interim Survivor Curve: Iowa 45 R0.5

Probable Retirement Year: 2010

1994	3,638.00	14.86	244.76	7.21	1,765.94
2000	431,215.46	9.56	45,083.31	7.25	326,654.22
Total	434,853.46	9.59	45,328.07	7.25	328,420.16

Kentucky Utilities
KY, TN
341.00 STRUCTURES AND IMPROVEMENTS

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
(1)	(2)	(3)	(4)	(5)	(6)
Account					
Total	21,174,956.60	25.05	845,414.14	21.75	18,385,031.62

Composite Average Remaining Life ... 21.75 Years

Kentucky Utilities

KY, TN

342.00 FUEL HOLDERS, PRODUCERS AND ACCESS.

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-PADDY'S RUN GT 13

Interim Survivor Curve: Iowa 55 R1

Probable Retirement Year: 2031

2001	1,975,977.95	27.37	72,203.71	26.06	1,881,448.31
Total	1,975,977.95	27.37	72,203.71	26.06	1,881,448.31

KY-TRIMBLE COUNTY #5 COMBUSTION TURBINE

Interim Survivor Curve: Iowa 55 R1

Probable Retirement Year: 2032

2002	237,747.79	27.37	8,687.48	26.93	233,957.28
Total	237,747.79	27.37	8,687.48	26.93	233,957.28

KY-TRIMBLE COUNTY #6 COMBUSTION TURBINE

Interim Survivor Curve: Iowa 55 R1

Probable Retirement Year: 2032

2002	237,623.60	27.37	8,682.94	26.93	233,835.07
Total	237,623.60	27.37	8,682.94	26.93	233,835.07

KY-TRIMBLE COUNTY CT PIPELINE - CAPITAL ONL

Interim Survivor Curve: Iowa 55 R1

Probable Retirement Year: 2032

2002	4,474,853.28	27.37	163,514.48	26.93	4,403,508.78
Total	4,474,853.28	27.37	163,514.48	26.93	4,403,508.78

Kentucky Utilities

KY, TN

342.00 FUEL HOLDERS, PRODUCERS AND ACCESS.

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-E W Brown CT Unit 5

Interim Survivor Curve: Iowa 55 R1

Probable Retirement Year: 2031

2001	727,929.28	27.37	26,599.08	26.06	693,105.56
Total	727,929.28	27.37	26,599.08	26.06	693,105.56

KY-E W Brown CT Unit 6

Interim Survivor Curve: Iowa 55 R1

Probable Retirement Year: 2028

1999	146,514.66	26.56	5,517.07	23.49	129,576.28
Total	146,514.66	26.56	5,517.07	23.49	129,576.28

KY-E W Brown CT Unit 7

Interim Survivor Curve: Iowa 55 R1

Probable Retirement Year: 2029

1999	145,745.15	27.37	5,325.64	24.31	129,469.33
Total	145,745.15	27.37	5,325.64	24.31	129,469.33

KY-E W Brown CT Unit 8

Interim Survivor Curve: Iowa 55 R1

Probable Retirement Year: 2029

1995	19,612.88	30.52	642.63	24.08	15,475.78
Total	19,612.88	30.52	642.63	24.08	15,475.78

Kentucky Utilities

KY, TN

342.00 FUEL HOLDERS, PRODUCERS AND ACCESS.

**Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique**

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-E W Brown CT Unit 9

Interim Survivor Curve: Iowa 55 R1

Probable Retirement Year: 2024

1994	1,081,584.77	27.37	39,521.91	19.92	787,391.68
1995	488,559.96	26.56	18,396.92	19.96	367,220.23
1996	196,934.56	25.74	7,651.46	20.00	153,017.83
1997	176,375.15	24.91	7,080.06	20.04	141,850.74
Total	1,943,454.44	26.75	72,650.36	19.95	1,449,480.49

KY-E W Brown CT Unit 10

Interim Survivor Curve: Iowa 55 R1

Probable Retirement Year: 2025

1995	31,737.96	27.37	1,159.73	20.80	24,126.22
Total	31,737.96	27.37	1,159.73	20.80	24,126.22

KY-E W Brown CT Unit 11

Interim Survivor Curve: Iowa 55 R1

Probable Retirement Year: 2025

1996	33,737.68	26.56	1,270.41	20.84	26,481.28
1997	18,692.16	25.74	726.24	20.89	15,167.73
Total	52,429.84	26.26	1,996.65	20.86	41,649.01

KY-E W Brown CT Unit 9 Gas Pipeline

Interim Survivor Curve: Iowa 55 R1

Probable Retirement Year: 2024

1996	7,769,250.01	25.74	301,857.21	20.00	6,036,694.69
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Kentucky Utilities
KY, TN
342.00 FUEL HOLDERS, PRODUCERS AND ACCESS.

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
(1)	(2)	(3)	(4)	(5)	(6)
1999	381,881.80	23.23	16,436.09	20.11	330,473.02
Total	8,151,131.81	25.61	318,293.30	20.00	6,367,167.71

KY-Haeffling Units 1 2 & 3

Interim Survivor Curve: Iowa 55 RI
Probable Retirement Year: 2010

1971	114,453.11	34.25	3,341.72	7.17	23,957.84
1977	66,537.25	29.74	2,236.93	7.23	16,164.58
1978	142.25	28.96	4.91	7.23	35.53
Total	181,132.61	32.44	5,583.56	7.19	40,157.95
Account Total	18,325,891.25	26.53	690,856.62	22.64	15,642,957.76

Composite Average Remaining Life ... 22.64 Years

Kentucky Utilities
KY, TN
343.00 PRIME MOVERS

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-PADDY'S RUN GT 13

Interim Survivor Curve: Iowa 40 R0.5

Probable Retirement Year: 2031

2001	17,355,293.47	25.22	688,101.32	24.08	16,567,509.59
Total	17,355,293.47	25.22	688,101.32	24.08	16,567,509.59

KY-TRIMBLE COUNTY #5 COMBUSTION TURBINE

Interim Survivor Curve: Iowa 40 R0.5

Probable Retirement Year: 2032

2002	29,842,502.10	25.22	1,183,193.20	24.84	29,391,702.11
Total	29,842,502.10	25.22	1,183,193.20	24.84	29,391,702.11

KY-TRIMBLE COUNTY #6 COMBUSTION TURBINE

Interim Survivor Curve: Iowa 40 R0.5

Probable Retirement Year: 2032

2002	29,826,880.91	25.22	1,182,573.85	24.84	29,376,316.89
Total	29,826,880.91	25.22	1,182,573.85	24.84	29,376,316.89

KY-E W Brown CT Unit 5

Interim Survivor Curve: Iowa 40 R0.5

Probable Retirement Year: 2031

2001	12,440,942.32	25.22	493,257.51	24.08	11,876,228.52
Total	12,440,942.32	25.22	493,257.51	24.08	11,876,228.52

Kentucky Utilities
KY, TN
343.00 PRIME MOVERS

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)

KY-E W Brown CT Unit 6

Interim Survivor Curve: Iowa 40 R0.5
Probable Retirement Year: 2028

1999	30,887,424.43	24.55	1,257,932.34	21.85	27,487,071.08
2002	704,287.12	22.47	31,343.05	22.08	691,934.34
Total	31,591,711.55	24.50	1,289,275.39	21.86	28,179,005.42

KY-E W Brown CT Unit 7

Interim Survivor Curve: Iowa 40 R0.5
Probable Retirement Year: 2029

1999	31,771,887.36	25.22	1,259,689.31	22.54	28,396,198.23
2001	7,299,560.18	23.87	305,769.70	22.71	6,943,507.42
Total	39,071,447.54	24.96	1,565,459.01	22.57	35,339,705.65

KY-E W Brown CT Unit 8

Interim Survivor Curve: Iowa 40 R0.5
Probable Retirement Year: 2029

1995	16,007,894.26	27.75	576,768.02	22.17	12,787,473.61
1998	2,617,425.32	25.88	101,151.93	22.45	2,271,341.51
Total	18,625,319.58	27.47	677,919.94	22.21	15,058,815.12

KY-E W Brown CT Unit 9

Interim Survivor Curve: Iowa 40 R0.5
Probable Retirement Year: 2024

1994	17,549,645.58	25.22	695,806.98	18.65	12,976,836.70
1998	3,125,156.08	22.47	139,079.53	18.89	2,627,663.65

Kentucky Utilities
KY, TN
343.00 PRIME MOVERS

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
Total	20,674,801.66	24.76	834,886.51	18.69	15,604,500.35

KY-E W Brown CT Unit 10

Interim Survivor Curve: Iowa 40 R0.5
Probable Retirement Year: 2025

1995	15,989,312.40	25.22	633,943.01	19.44	12,321,196.80
1997	2,810,784.29	23.87	117,740.34	19.57	2,304,176.03
Total	18,800,096.69	25.01	751,683.35	19.46	14,625,372.83

KY-E W Brown CT Unit 11

Interim Survivor Curve: Iowa 40 R0.5
Probable Retirement Year: 2025

1996	16,059,543.14	24.55	654,046.72	19.50	12,756,739.81
1999	2,301,039.86	22.47	102,403.70	19.69	2,016,768.99
2000	14,689,445.28	21.75	675,389.13	19.75	13,341,196.80
Total	33,050,028.28	23.08	1,431,839.56	19.64	28,114,705.60

Account

Total	251,279,024.10	24.88	10,098,189.65	22.20	224,133,862.06
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Composite Average Remaining Life ... 22.20 Years

Kentucky Utilities
KY, TN
344.00 GENERATORS

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-PADDY'S RUN GT 13

Interim Survivor Curve: Iowa 42 R5
Probable Retirement Year: 2031

2001	5,185,636.11	29.92	173,321.62	28.42	4,925,653.67
Total	5,185,636.11	29.92	173,321.62	28.42	4,925,653.67

KY-TRIMBLE COUNTY #5 COMBUSTION TURBINE

Interim Survivor Curve: Iowa 42 R5
Probable Retirement Year: 2032

2002	3,734,423.83	29.92	124,817.17	29.42	3,672,015.25
Total	3,734,423.83	29.92	124,817.17	29.42	3,672,015.25

KY-TRIMBLE COUNTY #6 COMBUSTION TURBINE

Interim Survivor Curve: Iowa 42 R5
Probable Retirement Year: 2032

2002	3,732,468.71	29.92	124,751.82	29.42	3,670,092.80
Total	3,732,468.71	29.92	124,751.82	29.42	3,670,092.80

KY-E W Brown CT Unit 5

Interim Survivor Curve: Iowa 42 R5
Probable Retirement Year: 2031

2001	2,831,528.33	29.92	94,639.32	28.42	2,689,569.35
Total	2,831,528.33	29.92	94,639.32	28.42	2,689,569.35

Kentucky Utilities
KY, TN
344.00 GENERATORS

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
KY-E W Brown CT Unit 6					
<i>Interim Survivor Curve: Iowa 42 R5</i>					
<i>Probable Retirement Year: 2028</i>					
1999	3,712,619.52	28.94	128,265.18	25.44	3,263,691.38
Total	3,712,619.52	28.94	128,265.18	25.44	3,263,691.38
KY-E W Brown CT Unit 7					
<i>Interim Survivor Curve: Iowa 42 R5</i>					
<i>Probable Retirement Year: 2029</i>					
1999	3,722,788.46	29.92	124,428.27	26.42	3,287,289.51
Total	3,722,788.46	29.92	124,428.27	26.42	3,287,289.51
KY-E W Brown CT Unit 8					
<i>Interim Survivor Curve: Iowa 42 R5</i>					
<i>Probable Retirement Year: 2029</i>					
1995	4,953,960.72	33.70	147,010.24	26.20	3,851,383.94
Total	4,953,960.72	33.70	147,010.24	26.20	3,851,383.94
KY-E W Brown CT Unit 9					
<i>Interim Survivor Curve: Iowa 42 R5</i>					
<i>Probable Retirement Year: 2024</i>					
1994	5,452,040.97	29.92	182,225.78	21.42	3,903,121.83
Total	5,452,040.97	29.92	182,225.78	21.42	3,903,121.83

Kentucky Utilities
KY, TN
344.00 GENERATORS

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-E W Brown CT Unit 10

Interim Survivor Curve: Iowa 42 R5
Probable Retirement Year: 2025

1995	4,944,422.71	29.92	165,259.45	22.42	3,704,976.83
Total	4,944,422.71	29.92	165,259.45	22.42	3,704,976.83

KY-E W Brown CT Unit 11

Interim Survivor Curve: Iowa 42 R5
Probable Retirement Year: 2025

1996	5,187,040.30	28.94	179,204.11	22.44	4,022,213.60
Total	5,187,040.30	28.94	179,204.11	22.44	4,022,213.60

KY-Haeßling Units 1 2 & 3

Interim Survivor Curve: Iowa 42 R5
Probable Retirement Year: 2010

1971	3,668,011.72	37.85	96,897.67	6.81	659,400.82
2001	354,990.65	9.00	39,443.41	7.50	295,825.54
Total	4,023,002.37	29.51	136,341.08	7.01	955,226.36

Account

Total	47,479,932.03	30.05	1,580,264.04	24.01	37,945,234.53
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Composite Average Remaining Life ... 24.01 Years

Kentucky Utilities

KY, TN

345.00 ACCESSORY ELECTRIC EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-PADDY'S RUN GT 13

Interim Survivor Curve: Iowa 45 R5

Probable Retirement Year: 2031

2001	2,456,320.01	29.96	81,984.13	28.46	2,333,343.82
Total	2,456,320.01	29.96	81,984.13	28.46	2,333,343.82

KY-TRIMBLE COUNTY #5 COMBUSTION TURBINE

Interim Survivor Curve: Iowa 45 R5

Probable Retirement Year: 2032

2002	1,664,234.64	29.96	55,546.84	29.46	1,636,461.22
Total	1,664,234.64	29.96	55,546.84	29.46	1,636,461.22

KY-TRIMBLE COUNTY #6 COMBUSTION TURBINE

Interim Survivor Curve: Iowa 45 R5

Probable Retirement Year: 2032

2002	1,663,365.15	29.96	55,517.82	29.46	1,635,606.24
Total	1,663,365.15	29.96	55,517.82	29.46	1,635,606.24

KY-E W Brown CT Unit 5

Interim Survivor Curve: Iowa 45 R5

Probable Retirement Year: 2031

2001	2,265,166.84	29.96	75,604.04	28.46	2,151,760.77
Total	2,265,166.84	29.96	75,604.04	28.46	2,151,760.77

Kentucky Utilities

KY, TN

345.00 ACCESSORY ELECTRIC EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-E W Brown CT Unit 6

Interim Survivor Curve: Iowa 45 R5

Probable Retirement Year: 2028

1999	1,354,816.11	28.97	46,759.64	25.47	1,191,157.35
Total	1,354,816.11	28.97	46,759.64	25.47	1,191,157.35

KY-E W Brown CT Unit 7

Interim Survivor Curve: Iowa 45 R5

Probable Retirement Year: 2029

1999	1,347,700.35	29.96	44,981.94	26.46	1,190,263.56
Total	1,347,700.35	29.96	44,981.94	26.46	1,190,263.56

KY-E W Brown CT Unit 8

Interim Survivor Curve: Iowa 45 R5

Probable Retirement Year: 2029

1995	1,797,053.82	33.84	53,102.54	26.34	1,398,784.81
Total	1,797,053.82	33.84	53,102.54	26.34	1,398,784.81

KY-E W Brown CT Unit 9

Interim Survivor Curve: Iowa 45 R5

Probable Retirement Year: 2024

1994	2,932,701.85	29.96	97,884.23	21.46	2,100,685.86
1996	293,484.41	27.98	10,487.83	21.48	225,313.54
Total	3,226,186.26	29.77	108,372.06	21.46	2,325,999.40

Kentucky Utilities
KY, TN
345.00 ACCESSORY ELECTRIC EQUIPMENT
Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-E W Brown CT Unit 10

Interim Survivor Curve: Iowa 45 R5

Probable Retirement Year: 2025

1995	1,804,419.47	29.96	60,225.77	22.46	1,352,726.22
Total	1,804,419.47	29.96	60,225.77	22.46	1,352,726.22

KY-E W Brown CT Unit 11

Interim Survivor Curve: Iowa 45 R5

Probable Retirement Year: 2025

1996	913,738.76	28.97	31,536.46	22.47	708,751.79
1997	2,587.52	27.98	92.47	22.48	2,078.95
Total	916,326.28	28.97	31,628.92	22.47	710,830.74

KY-Haeffling Units 1 2 & 3

Interim Survivor Curve: Iowa 45 R5

Probable Retirement Year: 2010

1971	603,775.61	38.37	15,737.57	7.11	111,886.25
1994	17,431.19	16.00	1,089.45	7.50	8,170.87
Total	621,206.80	36.92	16,827.02	7.13	120,057.12

Account

Total	19,116,795.73	30.32	630,550.73	25.45	16,046,991.24
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Composite Average Remaining Life ... 25.45 Years

Kentucky Utilities

KY, TN

346.00 MISC. POWER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-PADDY'S RUN GT 13

Interim Survivor Curve: Iowa 30 RI

Probable Retirement Year: 2031

2001	1,089,550.03	24.17	45,075.49	22.99	1,036,129.01
Total	1,089,550.03	24.17	45,075.49	22.99	1,036,129.01

KY-E W Brown CT Unit 5

Interim Survivor Curve: Iowa 30 RI

Probable Retirement Year: 2031

2001	2,085,163.17	24.17	86,264.74	22.99	1,982,926.88
Total	2,085,163.17	24.17	86,264.74	22.99	1,982,926.88

KY-E W Brown CT Unit 6

Interim Survivor Curve: Iowa 30 RI

Probable Retirement Year: 2028

1999	15,859.83	23.63	671.16	20.86	14,001.02
2001	2,143.99	22.48	95.39	21.27	2,028.77
Total	18,003.82	23.49	766.55	20.91	16,029.79

KY-E W Brown CT Unit 7

Interim Survivor Curve: Iowa 30 RI

Probable Retirement Year: 2029

1999	15,776.54	24.17	652.69	21.42	13,980.70
Total	15,776.54	24.17	652.69	21.42	13,980.70

Kentucky Utilities

KY, TN

346.00 MISC. POWER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-E W Brown CT Unit 8

Interim Survivor Curve: Iowa 30 R1

Probable Retirement Year: 2029

1994	34,743.80	26.50	1,311.10	20.10	26,353.08
1995	185,434.07	26.09	7,108.66	20.39	144,952.83
2001	9,890.85	23.07	428.82	21.87	9,376.25
Total	230,068.72	26.00	8,848.58	20.42	180,682.16

KY-E W Brown CT Unit 9

Interim Survivor Curve: Iowa 30 R1

Probable Retirement Year: 2024

1994	718,816.54	24.17	29,737.97	17.55	521,896.62
1995	25,312.93	23.63	1,071.20	17.74	18,998.52
1996	6,235.01	23.07	270.32	17.91	4,841.68
2001	9,890.89	19.90	497.09	18.65	9,273.19
Total	760,255.37	24.08	31,576.58	17.58	555,010.02

KY-E W Brown CT Unit 10

Interim Survivor Curve: Iowa 30 R1

Probable Retirement Year: 2025

1995	185,241.72	24.17	7,663.59	18.32	140,405.00
1996	9,306.95	23.63	393.85	18.51	7,292.12
1997	37,083.75	23.07	1,607.78	18.70	30,062.70
2001	9,890.89	20.57	480.74	19.34	9,297.89
Total	241,523.31	23.80	10,145.96	18.44	187,057.71

Kentucky Utilities

KY, TN

346.00 MISC. POWER PLANT EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

KY-E W Brown CT Unit 11

Interim Survivor Curve: Iowa 30 RI

Probable Retirement Year: 2025

1996	160,514.51	23.63	6,792.68	18.51	125,765.31
1997	10,316.87	23.07	447.29	18.70	8,363.58
1999	9,686.29	21.86	443.02	19.04	8,433.16
2001	24,336.86	20.57	1,182.88	19.34	22,877.76
Total	204,854.53	23.11	8,865.87	18.66	165,439.82

KY-Haeftling Units 1 2 & 3

Interim Survivor Curve: Iowa 30 RI

Probable Retirement Year: 2010

1971	35,805.20	27.90	1,283.52	6.02	7,727.98
Total	35,805.20	27.90	1,283.52	6.02	7,727.98
Account Total	4,681,000.69	24.19	193,479.97	21.42	4,144,984.06

Composite Average Remaining Life ... 21.42 Years

Kentucky Utilities

KY, TN

350.10 TRANSMISSION LAND RIGHTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1941	2,377,567.53	50.00	47,551.23	7.76	368,950.64
1942	407,953.70	50.00	8,159.05	8.05	65,667.89
1947	100,676.17	50.00	2,013.52	9.69	19,509.40
1948	241,376.13	50.00	4,827.51	10.06	48,575.64
1949	348,937.77	50.00	6,978.74	10.45	72,940.55
1951	198,525.57	50.00	3,970.50	11.28	44,795.69
1952	678.81	50.00	13.58	11.72	159.16
1953	2,289,166.86	50.00	45,783.22	12.18	557,735.16
1954	22,699.26	50.00	453.98	12.66	5,746.68
1955	64,673.99	50.00	1,293.48	13.15	17,011.72
1956	863,408.88	50.00	17,268.13	13.66	235,929.40
1957	194,543.78	50.00	3,890.87	14.19	55,212.82
1958	49,193.55	50.00	983.87	14.73	14,496.88
1959	281,489.93	50.00	5,629.78	15.29	86,107.05
1960	230,270.20	50.00	4,605.39	15.87	73,091.97
1962	360.64	50.00	7.21	17.07	123.11
1963	174,671.01	50.00	3,493.41	17.69	61,793.47
1964	535.56	50.00	10.71	18.32	196.26
1965	1,020,665.01	50.00	20,413.25	18.97	387,240.13
1966	3,388.21	50.00	67.76	19.63	1,330.23
1967	439.53	50.00	8.79	20.30	178.47
1968	187,959.94	50.00	3,759.19	20.99	78,896.21
1969	3,333.16	50.00	66.66	21.68	1,445.51
1970	987,589.34	50.00	19,751.74	22.39	442,268.05
1971	2,143.51	50.00	42.87	23.11	990.72
1972	520,713.24	50.00	10,414.24	23.84	248,264.23
1973	4,851.12	50.00	97.02	24.58	2,384.65

Kentucky Utilities

KY, TN

350.10 TRANSMISSION LAND RIGHTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1974	1,871,401.30	50.00	37,427.93	25.33	947,973.46
1975	60,312.80	50.00	1,206.25	26.09	31,468.02
1976	3,511.74	50.00	70.23	26.86	1,886.26
1977	1,655,822.24	50.00	33,116.36	27.63	915,170.58
1978	2,495,613.04	50.00	49,912.14	28.42	1,418,638.81
1979	64,353.54	50.00	1,287.07	29.22	37,607.42
1981	1,589.74	50.00	31.79	30.84	980.52
1982	6.85	50.00	0.14	31.66	4.34
1984	1,511.24	50.00	30.22	33.33	1,007.43
1986	1,136.10	50.00	22.72	35.03	795.99
1987	261,987.74	50.00	5,239.74	35.89	188,070.24
1988	11,092.15	50.00	221.84	36.76	8,155.25
1992	40,790.34	50.00	815.80	40.30	32,877.81
1993	893,720.54	50.00	17,874.37	41.20	736,446.38
1994	2,005,834.18	50.00	40,116.58	42.11	1,689,191.95
1995	720,298.06	50.00	14,405.93	43.02	619,717.93
1996	30,275.48	50.00	605.51	43.93	26,602.75
1997	133,551.48	50.00	2,671.02	44.86	119,810.97
1998	47,536.09	50.00	950.72	45.78	43,525.58
1999	261,241.76	50.00	5,224.82	46.71	244,062.34
2000	70,003.97	50.00	1,400.08	47.65	66,708.93
Total	21,209,402.58	50.00	424,187.00	23.63	10,021,744.61

Composite Average Remaining Life ... 23.63 Years

Kentucky Utilities

KY, TN

352.10 STRUCTURES & IMPROVE. NON-SYS. CONTROL/COM

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 45

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1941	48,670.91	45.00	1,081.58	3.62	3,916.59
1946	278.16	45.00	6.18	4.94	30.52
1947	2,669.63	45.00	59.33	5.21	309.33
1948	1,400.35	45.00	31.12	5.51	171.36
1949	27,602.72	45.00	613.39	5.81	3,564.75
1950	23,525.37	45.00	522.79	6.13	3,204.63
1951	21,680.00	45.00	481.78	6.46	3,113.08
1952	1,700.91	45.00	37.80	6.81	257.48
1953	34,001.35	45.00	755.59	7.18	5,425.31
1954	46,002.37	45.00	1,022.27	7.57	7,735.88
1955	16,414.47	45.00	364.77	7.97	2,908.60
1956	30,925.25	45.00	687.23	8.40	5,774.10
1957	13,839.54	45.00	307.55	8.85	2,721.82
1958	51,802.82	45.00	1,151.17	9.32	10,727.98
1959	37,746.86	45.00	838.82	9.81	8,228.12
1960	37,036.27	45.00	823.03	10.32	8,495.73
1961	5,793.60	45.00	128.75	10.86	1,397.56
1962	18,041.89	45.00	400.93	11.41	4,573.84
1963	12,095.08	45.00	268.78	11.98	3,220.22
1964	45,723.45	45.00	1,016.08	12.57	12,775.26
1965	36,298.39	45.00	806.63	13.19	10,637.40
1966	50,998.10	45.00	1,133.29	13.82	15,659.14
1967	12,866.81	45.00	285.93	14.46	4,135.89
1968	11,747.57	45.00	261.06	15.13	3,949.46
1969	44,136.51	45.00	980.81	15.81	15,507.88
1970	71,038.66	45.00	1,578.64	16.51	26,059.22
1971	115,314.86	45.00	2,562.55	17.22	44,122.56

Kentucky Utilities

KY, TN

352.10 STRUCTURES & IMPROVE. NON-SYS. CONTROL/COM

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 45

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1972	201,552.65	45.00	4,478.95	17.94	80,366.19
1973	15,250.42	45.00	338.90	18.68	6,331.15
1974	35,974.20	45.00	799.43	19.44	15,537.47
1975	78,539.80	45.00	1,745.33	20.20	35,256.93
1976	43,828.79	45.00	973.97	20.98	20,432.00
1977	204,216.25	45.00	4,538.14	21.77	98,782.60
1978	211,323.49	45.00	4,696.07	22.57	105,990.30
1979	222,303.17	45.00	4,940.07	23.38	115,512.88
1980	223,939.39	45.00	4,976.43	24.21	120,463.44
1981	104,198.68	45.00	2,315.52	25.04	57,984.42
1982	111,376.72	45.00	2,475.04	25.89	64,071.14
1983	432,192.93	45.00	9,604.28	26.74	256,861.57
1984	217,749.69	45.00	4,838.88	27.61	133,604.65
1985	140,292.86	45.00	3,117.62	28.49	88,810.10
1986	62,161.72	45.00	1,381.37	29.37	40,573.31
1987	40,142.81	45.00	892.06	30.27	27,000.37
1988	108,548.94	45.00	2,412.20	31.17	75,190.08
1989	11,515.59	45.00	255.90	32.08	8,209.97
1990	130,130.33	45.00	2,891.78	33.00	95,434.89
1991	7,702.35	45.00	171.16	33.93	5,807.43
1992	135,115.56	45.00	3,002.57	34.86	104,683.14
1993	111,491.48	45.00	2,477.59	35.81	88,711.77
1994	303,430.92	45.00	6,742.91	36.75	247,822.54
1995	298,243.42	45.00	6,627.63	37.71	249,902.94
1996	104,358.29	45.00	2,319.07	38.67	89,667.94
1997	109,754.62	45.00	2,438.99	39.63	96,655.01
1998	623,905.22	45.00	13,864.55	40.60	562,862.95

Kentucky Utilities

KY, TN

352.10 STRUCTURES & IMPROVE. NON-SYS. CONTROL/COM

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 45

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1999	30,113.28	45.00	669.18	41.57	27,817.65
2000	179,268.25	45.00	3,983.74	42.55	169,490.17
2001	58,292.26	45.00	1,295.38	43.53	56,381.99
Total	5,376,265.98	45.00	119,472.51	28.08	3,354,840.69

Composite Average Remaining Life ... 28.08 Years

Kentucky Utilities

KY, TN

352.20 STRUCT. & IMPROVE.-SYS CONTROL/COM

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 40

Survivor Curve: R3

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
1956	160,149.53	40.00	4,003.74	5.50	22,037.68
1958	9,243.36	40.00	231.08	6.20	1,432.31
1960	35.08	40.00	0.88	6.98	6.12
1962	26.03	40.00	0.65	7.84	5.10
1968	9,709.73	40.00	242.74	11.01	2,673.11
1971	883.71	40.00	22.09	12.89	284.87
1972	1,607.59	40.00	40.19	13.56	545.05
1974	6,614.02	40.00	165.35	14.95	2,471.77
1976	1,298.83	40.00	32.47	16.40	532.55
1979	139.70	40.00	3.49	18.69	65.28
1981	877,513.52	40.00	21,937.82	20.29	445,036.76
1987	6,449.77	40.00	161.24	25.37	4,090.79
1988	4,541.07	40.00	113.53	26.26	2,980.93
1989	5,584.75	40.00	139.62	27.15	3,791.20
1992	4,768.63	40.00	119.22	29.90	3,564.75
1997	77,868.93	40.00	1,946.72	34.64	67,427.14
Total	1,166,434.25	40.00	29,160.84	19.10	556,945.41

Composite Average Remaining Life ... 19.10 Years

Kentucky Utilities

KY, TN

353.10 STATION EQ.-NON SYS. CONTROL/COM

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1903	182.93	0.00	0.00	0.00	0.00
1914	21,377.34	50.00	427.55	1.17	502.12
1929	17,786.04	50.00	355.72	4.82	1,715.52
1940	111.33	50.00	2.23	7.48	16.65
1941	276,238.90	50.00	5,524.76	7.76	42,866.72
1942	4,938.71	50.00	98.77	8.05	794.98
1943	29,552.33	50.00	591.05	8.35	4,934.92
1944	3,222.36	50.00	64.45	8.66	558.31
1945	674.84	50.00	13.50	8.99	121.34
1946	42,281.64	50.00	845.63	9.33	7,891.54
1947	39,284.55	50.00	785.69	9.69	7,612.70
1948	25,992.84	50.00	519.86	10.06	5,230.92
1949	211,973.16	50.00	4,239.45	10.45	44,310.02
1950	865,148.99	50.00	17,302.94	10.86	187,881.32
1951	341,169.74	50.00	6,823.38	11.28	76,982.20
1952	90,994.84	50.00	1,819.89	11.72	21,335.22
1953	647,724.40	50.00	12,954.46	12.18	157,812.29
1954	1,467,177.80	50.00	29,343.48	12.66	371,439.20
1955	533,814.79	50.00	10,676.27	13.15	140,413.56
1956	752,622.24	50.00	15,052.41	13.66	205,656.62
1957	405,674.14	50.00	8,113.46	14.19	115,133.02
1958	1,293,607.37	50.00	25,872.08	14.73	381,213.97
1959	532,707.45	50.00	10,654.12	15.29	162,953.85
1960	947,551.00	50.00	18,950.97	15.87	300,769.99
1961	354,434.96	50.00	7,088.68	16.46	116,695.54
1962	345,604.39	50.00	6,912.07	17.07	117,977.08
1963	821,271.20	50.00	16,425.38	17.69	290,541.60

Kentucky Utilities

KY, TN

353.10 STATION EQ.-NON SYS. CONTROL/COM

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1964	1,225,029.19	50.00	24,500.52	18.32	448,914.59
1965	801,733.73	50.00	16,034.63	18.97	304,177.64
1966	741,756.22	50.00	14,835.09	19.63	291,216.75
1967	242,973.76	50.00	4,859.46	20.30	98,661.26
1968	347,370.48	50.00	6,947.39	20.99	145,808.80
1969	1,506,784.59	50.00	30,135.62	21.68	653,455.31
1970	2,527,440.56	50.00	50,548.69	22.39	1,131,853.26
1971	2,945,829.16	50.00	58,916.44	23.11	1,361,548.02
1972	2,468,300.57	50.00	49,365.89	23.84	1,176,829.56
1973	1,077,768.09	50.00	21,555.31	24.58	529,794.82
1974	2,367,955.26	50.00	47,358.99	25.33	1,199,506.88
1975	1,611,794.30	50.00	32,235.81	26.09	840,948.68
1976	1,891,835.26	50.00	37,836.61	26.86	1,016,158.53
1977	2,239,562.88	50.00	44,791.15	27.63	1,237,803.20
1978	9,239,031.76	50.00	184,780.18	28.42	5,251,955.67
1979	4,083,286.80	50.00	81,665.53	29.22	2,386,222.73
1980	6,605,620.37	50.00	132,112.08	30.03	3,966,666.01
1981	2,888,904.81	50.00	57,777.95	30.84	1,781,823.57
1982	5,055,431.31	50.00	101,108.38	31.66	3,201,264.33
1983	2,954,866.89	50.00	59,097.19	32.49	1,920,213.11
1984	7,579,021.81	50.00	151,580.06	33.33	5,052,343.70
1985	3,307,905.55	50.00	66,157.95	34.18	2,261,124.80
1986	1,333,054.95	50.00	26,661.03	35.03	933,981.39
1987	1,565,279.06	50.00	31,305.50	35.89	1,123,649.58
1988	3,508,902.44	50.00	70,177.87	36.76	2,579,840.17
1989	2,043,159.86	50.00	40,863.10	37.64	1,537,951.96
1990	2,195,705.65	50.00	43,914.00	38.52	1,691,503.76

Kentucky Utilities

KY, TN

353.10 STATION EQ.-NON SYS. CONTROL/COM

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1991	581,655.59	50.00	11,633.08	39.41	458,422.02
1992	1,685,410.23	50.00	33,708.12	40.30	1,358,473.36
1993	3,994,704.68	50.00	79,893.90	41.20	3,291,729.00
1994	5,070,281.23	50.00	101,405.37	42.11	4,269,883.49
1995	8,746,245.75	50.00	174,924.48	43.02	7,524,947.79
1996	4,251,244.36	50.00	85,024.68	43.93	3,735,524.72
1997	4,502,579.98	50.00	90,051.38	44.86	4,039,329.77
1998	4,019,430.29	50.00	80,388.41	45.78	3,680,320.49
1999	2,531,757.44	50.00	50,635.02	46.71	2,365,267.46
2000	10,052,100.50	50.00	201,041.51	47.65	9,578,954.41
2001	2,659,092.24	50.00	53,181.71	48.59	2,583,845.19
2002	60,237.04	50.00	1,204.74	49.53	59,667.76
Total	132,584,164.92	49.24	2,651,673.05	33.88	89,834,944.73

Composite Average Remaining Life ... 33.88 Years

Kentucky Utilities

KY, TN

353.20 STATION EQ. - SYS CONTROL/COM (MICROWAVE)

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 15

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1953	2,691.79	0.00	0.00	0.00	0.00
1954	1,792.49	0.00	0.00	0.00	0.00
1956	41,103.69	0.00	0.00	0.00	0.00
1957	219.82	0.00	0.00	0.00	0.00
1958	30,795.78	0.00	0.00	0.00	0.00
1959	1,301.03	0.00	0.00	0.00	0.00
1962	16.57	0.00	0.00	0.00	0.00
1963	17.67	0.00	0.00	0.00	0.00
1964	629.07	0.00	0.00	0.00	0.00
1965	2,222.92	0.00	0.00	0.00	0.00
1966	3,964.24	0.00	0.00	0.00	0.00
1967	2,015.13	0.00	0.00	0.00	0.00
1968	576.67	0.00	0.00	0.00	0.00
1969	5,563.56	0.00	0.00	0.00	0.00
1970	13,476.04	0.00	0.00	0.00	0.00
1971	135,740.79	0.00	0.00	0.00	0.00
1972	592.93	0.00	0.00	0.00	0.00
1973	71.03	0.00	0.00	0.00	0.00
1974	24,363.07	0.00	0.00	0.00	0.00
1975	221,409.27	0.00	0.00	0.00	0.00
1976	42,357.69	0.00	0.00	0.00	0.00
1977	1,712.43	0.00	0.00	0.00	0.00
1978	37,703.29	15.00	2,513.54	0.50	1,256.77
1979	5,395.08	15.00	359.67	0.58	210.00
1980	10,781.69	15.00	718.77	0.78	557.09
1981	4,613,037.91	15.00	307,533.91	1.01	309,710.84
1982	1,474.72	15.00	98.31	1.25	123.19

**Kentucky Utilities
KY, TN**

353.20 STATION EQ. - SYS CONTROL/COM (MICROWAVE)

**Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique**

Average Service Life: 15 Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1983	47,112.08	15.00	3,140.79	1.50	4,717.53
1984	1,255.90	15.00	83.73	1.77	148.08
1986	359,086.81	15.00	23,938.97	2.41	57,758.13
1987	2,321.38	15.00	154.76	2.82	435.72
1988	102,419.17	15.00	6,827.90	3.28	22,402.49
1989	108,130.55	15.00	7,208.66	3.81	27,473.89
1990	63,454.72	15.00	4,230.29	4.40	18,622.43
1991	69,693.10	15.00	4,646.18	5.05	23,452.50
1992	93,086.77	15.00	6,205.75	5.74	35,639.98
1993	26,411.75	15.00	1,760.77	6.48	11,412.15
1994	224,498.00	15.00	14,966.44	7.26	108,623.58
1995	1,142,319.74	15.00	76,154.17	8.07	614,602.82
1996	335,615.20	15.00	22,374.20	8.92	199,487.69
1997	1,244,373.74	15.00	82,957.72	9.79	812,273.33
1998	1,775,115.56	15.00	118,340.29	10.69	1,265,619.24
1999	66,196.53	15.00	4,413.07	11.62	51,288.33
2000	2,944,203.36	15.00	196,278.98	12.57	2,467,030.24
2001	475,124.47	15.00	31,674.76	13.53	428,641.34
2002	3,469.00	15.00	231.27	14.51	3,355.32
Total	14,284,914.20	7.83	916,812.88	7.05	6,464,842.68

Composite Average Remaining Life ... 7.05 Years

Kentucky Utilities

KY, TN

354.00 TOWERS AND FIXTURES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 55

Survivor Curve: R4

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1941	1,024,552.32	55.00	18,628.14	5.56	103,479.36
1942	1,388.39	55.00	25.24	5.88	148.47
1948	79.90	55.00	1.45	8.29	12.04
1949	1,369,582.89	55.00	24,901.39	8.78	218,744.27
1950	6,339.25	55.00	115.26	9.31	1,072.93
1951	22,352.80	55.00	406.41	9.86	4,006.82
1953	76,630.82	55.00	1,393.28	11.05	15,399.67
1955	5,731.39	55.00	104.21	12.34	1,285.58
1956	24,028.94	55.00	436.89	13.00	5,680.12
1958	1,062,807.94	55.00	19,323.69	14.38	277,830.28
1959	17,524.38	55.00	318.62	15.08	4,806.09
1960	16,388.58	55.00	297.97	15.80	4,708.81
1961	766,431.49	55.00	13,935.05	16.53	230,413.05
1962	189,605.01	55.00	3,447.35	17.28	59,562.81
1963	432,665.51	55.00	7,866.61	18.04	141,898.08
1964	80,847.23	55.00	1,469.94	18.81	27,652.12
1965	59,536.69	55.00	1,082.48	19.60	21,215.38
1966	72,557.83	55.00	1,319.23	20.40	26,911.47
1967	140,496.11	55.00	2,554.46	21.21	54,181.83
1969	540,007.83	55.00	9,818.28	22.88	224,632.97
1970	2,429,014.04	55.00	44,163.69	23.73	1,048,078.53
1971	1,330,128.14	55.00	24,184.04	24.60	594,831.57
1972	271,852.24	55.00	4,942.75	25.47	125,900.07
1973	1,061,958.62	55.00	19,308.25	26.36	508,900.65
1974	287,994.25	55.00	5,236.24	27.25	142,709.52
1975	192,028.54	55.00	3,491.41	28.16	98,323.05
1976	248,771.27	55.00	4,523.09	29.08	131,520.76

Kentucky Utilities

KY, TN

354.00 TOWERS AND FIXTURES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 55

Survivor Curve: R4

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1977	972,059.35	55.00	17,673.73	30.00	530,252.54
1978	5,809,943.88	55.00	105,634.86	30.93	3,267,669.78
1979	173,045.74	55.00	3,146.27	31.87	100,284.95
1980	12,513,121.80	55.00	227,510.27	32.82	7,467,220.45
1981	159,063.27	55.00	2,892.05	33.77	97,678.43
1982	107,739.91	55.00	1,958.90	34.73	68,040.08
1983	4,361.87	55.00	79.31	35.70	2,831.07
1984	182,400.39	55.00	3,316.36	36.67	121,597.90
1985	17,951.54	55.00	326.39	37.64	12,285.10
1986	9,422,495.89	55.00	171,317.33	38.62	6,615,623.14
1987	10,152,555.49	55.00	184,591.08	39.60	7,309,125.96
1988	11,919.94	55.00	216.73	40.58	8,794.56
1989	11,117.62	55.00	202.14	41.56	8,401.75
1990	238,275.01	55.00	4,332.25	42.55	184,348.13
1992	44,670.32	55.00	812.18	44.53	36,169.71
1994	42,079.99	55.00	765.09	46.52	35,592.62
1995	1,332,373.44	55.00	24,224.86	47.52	1,151,070.67
1996	108,099.46	55.00	1,965.44	48.51	95,347.69
1997	100,334.02	55.00	1,824.25	49.51	90,316.82
1999	106,699.04	55.00	1,939.97	51.50	99,917.48
2000	88,823.90	55.00	1,614.97	52.50	84,790.73
2002	463,928.83	55.00	8,435.03	54.50	459,714.73
Total	53,794,363.10	55.00	978,074.88	32.64	31,920,980.59

Composite Average Remaining Life ... 32.64 Years

Kentucky Utilities

KY, TN

355.00 POLES AND FIXTURES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 43

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1941	79,961.89	43.00	1,859.56	4.53	8,426.89
1942	31,206.77	43.00	725.73	4.76	3,456.45
1943	7,673.75	43.00	178.46	4.99	890.50
1944	5,775.39	43.00	134.31	5.23	702.16
1945	11,130.20	43.00	258.84	5.47	1,416.22
1946	13,324.19	43.00	309.86	5.71	1,770.82
1947	88,191.88	43.00	2,050.96	5.97	12,243.74
1948	40,400.13	43.00	939.53	6.23	5,856.36
1949	94,811.14	43.00	2,204.89	6.50	14,337.49
1950	50,513.53	43.00	1,174.72	6.79	7,971.67
1951	182,477.44	43.00	4,243.63	7.08	30,054.75
1952	192,646.39	43.00	4,480.11	7.39	33,111.81
1953	595,398.67	43.00	13,846.37	7.72	106,844.04
1954	53,657.05	43.00	1,247.83	8.06	10,055.89
1955	378,980.57	43.00	8,813.43	8.42	74,195.20
1956	331,756.32	43.00	7,715.20	8.80	67,871.79
1957	161,512.75	43.00	3,756.08	9.20	34,537.47
1958	498,357.58	43.00	11,589.62	9.61	111,417.27
1959	561,275.41	43.00	13,052.82	10.05	131,203.18
1960	401,192.36	43.00	9,329.98	10.51	98,057.25
1961	445,657.30	43.00	10,364.04	10.99	113,880.25
1962	307,156.67	43.00	7,143.12	11.49	82,065.52
1963	711,221.18	43.00	16,539.90	12.01	198,596.71
1964	434,250.46	43.00	10,098.77	12.54	126,684.21
1965	677,448.63	43.00	15,754.50	13.10	206,440.74
1966	641,057.64	43.00	14,908.20	13.68	203,923.33
1967	868,347.50	43.00	20,193.97	14.27	288,186.07

Kentucky Utilities

KY, TN

355.00 POLES AND FIXTURES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 43

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1968	265,381.62	43.00	6,171.62	14.88	91,852.12
1969	1,848,772.08	43.00	42,994.37	15.51	666,804.79
1970	690,655.24	43.00	16,061.63	16.15	259,405.12
1971	654,250.82	43.00	15,215.02	16.81	255,760.51
1972	1,223,472.11	43.00	28,452.62	17.48	497,387.47
1973	2,778,267.52	43.00	64,610.37	18.17	1,173,736.22
1974	1,227,497.73	43.00	28,546.24	18.87	538,587.23
1975	942,076.48	43.00	21,908.59	19.58	428,950.35
1976	1,550,350.19	43.00	36,054.38	20.30	732,020.64
1977	711,893.75	43.00	16,555.54	21.04	348,353.87
1978	964,801.54	43.00	22,437.07	21.79	488,903.51
1979	1,319,005.48	43.00	30,674.31	22.55	691,694.38
1980	1,168,506.11	43.00	27,174.35	23.32	633,765.41
1981	2,176,046.93	43.00	50,605.35	24.10	1,219,802.85
1982	1,323,099.13	43.00	30,769.51	24.90	766,056.00
1983	1,450,270.35	43.00	33,726.96	25.70	866,810.35
1984	1,814,394.18	43.00	42,194.89	26.51	1,118,750.08
1985	1,821,915.26	43.00	42,369.79	27.34	1,158,240.57
1986	2,279,109.08	43.00	53,002.13	28.17	1,493,062.85
1987	2,252,597.04	43.00	52,385.57	29.01	1,519,780.75
1988	2,282,199.51	43.00	53,074.00	29.86	1,584,879.55
1989	1,468,354.50	43.00	34,147.51	30.72	1,049,068.41
1990	2,188,429.97	43.00	50,893.32	31.59	1,607,672.01
1991	1,577,685.38	43.00	36,690.07	32.46	1,191,114.84
1992	1,405,256.05	43.00	32,680.12	33.35	1,089,815.32
1993	518,811.13	43.00	12,065.28	34.24	413,094.78
1994	2,039,883.49	43.00	47,438.78	35.14	1,666,783.75

Kentucky Utilities

KY, TN

355.00 POLES AND FIXTURES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 43

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1995	4,052,968.93	43.00	94,254.36	36.04	3,396,930.02
1996	3,653,553.61	43.00	84,965.70	36.95	3,139,513.08
1997	2,714,462.04	43.00	63,126.53	37.87	2,390,383.59
1998	2,409,058.41	43.00	56,024.18	38.79	2,173,121.82
1999	3,568,352.92	43.00	82,984.31	39.72	3,295,836.21
2000	1,481,388.37	43.00	34,450.62	40.65	1,400,373.34
2001	2,354,064.34	43.00	54,745.26	41.59	2,276,649.78
2002	1,627,062.88	43.00	37,838.38	42.53	1,609,188.14
Total	69,669,276.96	43.00	1,620,203.16	27.90	45,208,347.49

Composite Average Remaining Life ... 27.90 Years

Kentucky Utilities

KY, TN

356.00 OVERHEAD CONDUCTORS AND DEVICES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1941	948,038.93	50.00	18,960.77	5.84	110,761.83
1942	142,474.63	50.00	2,849.49	6.13	17,480.32
1943	3,124.60	50.00	62.49	6.44	402.35
1944	9,180.22	50.00	183.60	6.75	1,240.22
1945	12,506.06	50.00	250.12	7.08	1,772.10
1946	36,917.92	50.00	738.36	7.43	5,485.93
1947	241,033.94	50.00	4,820.68	7.79	37,556.48
1948	162,463.07	50.00	3,249.26	8.17	26,540.74
1949	1,386,731.84	50.00	27,734.63	8.56	237,498.32
1950	146,515.43	50.00	2,930.31	8.98	26,303.34
1951	509,870.09	50.00	10,197.40	9.41	95,936.00
1952	342,244.44	50.00	6,844.89	9.86	67,479.07
1953	1,515,150.38	50.00	30,303.00	10.33	312,963.03
1954	194,291.45	50.00	3,885.83	10.82	42,030.58
1955	787,898.50	50.00	15,757.96	11.32	178,443.75
1956	1,013,921.04	50.00	20,278.41	11.85	240,311.60
1957	195,849.22	50.00	3,916.98	12.40	48,554.34
1958	1,992,057.89	50.00	39,841.14	12.96	516,317.83
1959	808,000.15	50.00	16,160.00	13.54	218,820.61
1960	625,940.44	50.00	12,518.80	14.14	177,013.11
1961	1,220,731.27	50.00	24,414.62	14.76	360,251.75
1962	572,655.88	50.00	11,453.11	15.39	176,237.34
1963	1,619,769.05	50.00	32,395.37	16.04	519,480.45
1964	1,013,169.24	50.00	20,263.38	16.70	338,373.09
1965	1,323,837.91	50.00	26,476.75	17.38	460,072.87
1966	1,664,661.10	50.00	33,293.21	18.07	601,551.52
1967	926,077.66	50.00	18,521.55	18.77	347,717.07

Kentucky Utilities

KY, TN

356.00 OVERHEAD CONDUCTORS AND DEVICES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1968	331,311.27	50.00	6,626.22	19.49	129,158.78
1969	2,434,116.90	50.00	48,682.32	20.22	984,506.89
1970	2,808,345.48	50.00	56,166.89	20.97	1,177,612.14
1971	1,622,505.46	50.00	32,450.10	21.72	704,859.53
1972	1,863,605.32	50.00	37,272.09	22.49	838,169.14
1973	3,329,856.14	50.00	66,597.10	23.27	1,549,416.92
1974	1,036,044.41	50.00	20,720.88	24.05	498,422.35
1975	1,105,166.82	50.00	22,103.33	24.85	549,341.41
1976	1,934,691.27	50.00	38,693.81	25.66	992,997.77
1977	1,578,181.78	50.00	31,563.62	26.48	835,891.99
1978	5,212,306.15	50.00	104,246.08	27.31	2,847,224.03
1979	1,986,362.64	50.00	39,727.24	28.15	1,118,402.48
1980	11,381,282.30	50.00	227,625.55	29.00	6,601,381.78
1981	2,409,640.40	50.00	48,192.79	29.86	1,439,006.38
1982	1,199,853.00	50.00	23,997.05	30.73	737,351.13
1983	1,350,584.95	50.00	27,011.69	31.60	853,648.00
1984	1,939,853.24	50.00	38,797.05	32.49	1,260,423.71
1985	1,878,277.53	50.00	37,565.54	33.38	1,253,959.59
1986	14,184,250.65	50.00	283,684.90	34.28	9,725,149.75
1987	7,238,263.28	50.00	144,765.21	35.19	5,094,304.29
1988	1,314,916.99	50.00	26,298.33	36.11	949,528.93
1989	844,129.50	50.00	16,882.58	37.03	625,145.26
1990	1,894,536.48	50.00	37,890.71	37.96	1,438,279.47
1991	843,988.72	50.00	16,879.77	38.89	656,531.40
1992	655,958.74	50.00	13,119.17	39.84	522,621.81
1993	163,097.13	50.00	3,261.94	40.78	133,035.15
1994	1,215,981.75	50.00	24,319.63	41.74	1,015,024.57

Kentucky Utilities

KY, TN

356.00 OVERHEAD CONDUCTORS AND DEVICES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1995	3,432,584.75	50.00	68,651.67	42.69	2,931,053.30
1996	2,486,848.72	50.00	49,736.95	43.66	2,171,358.71
1997	2,198,278.60	50.00	43,965.55	44.62	1,961,890.02
1998	1,777,219.93	50.00	35,544.38	45.59	1,620,600.75
1999	1,815,573.79	50.00	36,311.46	46.57	1,690,939.63
2000	1,842,787.29	50.00	36,855.73	47.54	1,752,299.64
2001	2,546,053.57	50.00	50,921.05	48.52	2,470,941.34
2002	1,153,054.05	50.00	23,061.07	49.51	1,141,701.13
<i>Total</i>	110,424,621.35	50.00	2,208,491.53	29.63	65,438,774.79

Composite Average Remaining Life ... 29.63 Years

Kentucky Utilities

KY, TN

357.00 UNDERGROUND CONDUIT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1962	16,102.50	50.00	322.05	15.39	4,955.61
1969	629.49	50.00	12.59	20.22	254.60
1972	1,023.52	50.00	20.47	22.49	460.34
1973	66,872.27	50.00	1,337.44	23.27	31,116.37
1974	1,183.38	50.00	23.67	24.05	569.30
1980	26,553.29	50.00	531.07	29.00	15,401.46
1997	319,661.12	50.00	6,393.22	44.62	285,286.84
1998	449.82	50.00	9.00	45.59	410.18
2002	3,451.41	50.00	69.03	49.51	3,417.43
Total	435,926.80	50.00	8,718.53	39.21	341,872.14

Composite Average Remaining Life ... 39.21 Years

Kentucky Utilities

KY, TN

358.00 UNDERGROUND CONDUCTORS & DEVICES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 30

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1962	13,218.53	30.00	440.62	2.55	1,125.25
1969	87,624.78	30.00	2,920.82	4.61	13,460.20
1972	15,875.19	30.00	529.17	5.83	3,083.97
1973	78,405.34	30.00	2,613.51	6.30	16,458.58
1974	116,420.31	30.00	3,880.67	6.80	26,380.58
1980	213,317.19	30.00	7,110.56	10.43	74,144.56
1982	33,837.13	30.00	1,127.90	11.84	13,356.72
1986	2,933.88	30.00	97.80	14.91	1,458.40
1990	123,767.49	30.00	4,125.58	18.26	75,340.98
1993	98.72	30.00	3.29	20.93	68.88
1995	116,239.81	30.00	3,874.66	22.78	88,246.51
1997	313,023.53	30.00	10,434.10	24.66	257,313.85
Total	1,114,761.90	30.00	37,158.68	15.35	570,438.46

Composite Average Remaining Life ... 15.35 Years

**Kentucky Utilities
KY, TN**

360.10 DISTRIBUTION LAND RIGHTS

**Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique**

Average Service Life: 50 Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1941	31,504.40	50.00	630.09	7.76	4,888.85
1943	711.60	50.00	14.23	8.35	118.83
1949	60.00	50.00	1.20	10.45	12.54
1950	523.03	50.00	10.46	10.86	113.58
1951	415.18	50.00	8.30	11.28	93.68
1952	831.53	50.00	16.63	11.72	194.97
1953	760,090.13	50.00	15,201.76	12.18	185,189.20
1954	3,270.13	50.00	65.40	12.66	827.88
1955	1,148.75	50.00	22.97	13.15	302.16
1956	4,368.40	50.00	87.37	13.66	1,193.68
1957	2,546.10	50.00	50.92	14.19	722.60
1958	266.73	50.00	5.33	14.73	78.60
1960	744.11	50.00	14.88	15.87	236.19
1961	5,481.38	50.00	109.63	16.46	1,804.71
1962	2,022.73	50.00	40.45	17.07	690.49
1963	3,981.67	50.00	79.63	17.69	1,408.60
1964	2,142.26	50.00	42.85	18.32	785.04
1965	23,604.71	50.00	472.09	18.97	8,955.62
1966	1,186.65	50.00	23.73	19.63	465.88
1967	15,073.20	50.00	301.46	20.30	6,120.58
1968	10,265.59	50.00	205.31	20.99	4,308.98
1969	4,774.91	50.00	95.50	21.68	2,070.76
1970	11,178.93	50.00	223.58	22.39	5,006.21
1971	4,584.37	50.00	91.69	23.11	2,118.87
1973	1,503.69	50.00	30.07	24.58	739.16
1974	15,681.76	50.00	313.63	25.33	7,943.72
1975	10,380.40	50.00	207.61	26.09	5,415.94

Kentucky Utilities

KY, TN

360.10 DISTRIBUTION LAND RIGHTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1977	10,204.87	50.00	204.10	27.63	5,640.22
1978	9,650.00	50.00	193.00	28.42	5,485.57
1979	4,424.79	50.00	88.50	29.22	2,585.79
1980	6,697.43	50.00	133.95	30.03	4,021.80
1981	2,239.84	50.00	44.80	30.84	1,381.49
1982	45,742.15	50.00	914.84	31.66	28,965.42
1985	32,264.66	50.00	645.29	34.18	22,054.57
1987	10,742.61	50.00	214.85	35.89	7,711.68
1988	339.00	50.00	6.78	36.76	249.24
1990	30,234.98	50.00	604.70	38.52	23,292.09
1991	12,497.45	50.00	249.95	39.41	9,849.65
1994	1,998.61	50.00	39.97	42.11	1,683.11
1995	52,599.55	50.00	1,051.99	43.02	45,254.72
1996	144,636.77	50.00	2,892.73	43.93	127,090.84
1997	14,313.85	50.00	286.28	44.86	12,841.16
1998	8,885.47	50.00	177.71	45.78	8,135.82
1999	26,938.22	50.00	538.76	46.71	25,166.75
2000	5,449.41	50.00	108.99	47.65	5,192.91
2001	1,400.00	50.00	28.00	48.59	1,360.38
Total	1,339,602.00	50.00	26,791.97	21.64	579,770.59

Composite Average Remaining Life ... 21.64 Years

Kentucky Utilities

KY, TN

361.00 STRUCTURES AND IMPROVEMENTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1909	1,662.59	0.00	0.00	0.00	0.00
1931	1,206.50	50.00	24.13	5.27	127.15
1941	9,725.07	50.00	194.50	7.76	1,509.14
1942	263.08	50.00	5.26	8.05	42.35
1946	939.89	50.00	18.80	9.33	175.42
1947	2,079.16	50.00	41.58	9.69	402.91
1948	844.04	50.00	16.88	10.06	169.86
1949	2,763.33	50.00	55.27	10.45	577.64
1950	13,500.04	50.00	270.00	10.86	2,931.76
1951	4,689.15	50.00	93.78	11.28	1,058.07
1952	8,567.98	50.00	171.36	11.72	2,008.90
1953	3,099.89	50.00	62.00	12.18	755.26
1954	15,803.68	50.00	316.07	12.66	4,000.95
1955	23,880.00	50.00	477.60	13.15	6,281.35
1956	24,785.77	50.00	495.71	13.66	6,772.80
1957	15,422.06	50.00	308.44	14.19	4,376.88
1958	29,308.81	50.00	586.17	14.73	8,637.03
1959	10,665.90	50.00	213.32	15.29	3,262.67
1960	16,109.25	50.00	322.18	15.87	5,113.37
1961	26,163.80	50.00	523.27	16.46	8,614.27
1962	29,750.42	50.00	595.01	17.07	10,155.74
1963	28,838.45	50.00	576.77	17.69	10,202.20
1964	19,373.50	50.00	387.47	18.32	7,099.46
1965	57,655.66	50.00	1,153.11	18.97	21,874.55
1966	23,139.31	50.00	462.79	19.63	9,084.59
1967	28,863.85	50.00	577.28	20.30	11,720.38
1968	28,789.76	50.00	575.79	20.99	12,084.51

Kentucky Utilities

KY, TN

361.00 STRUCTURES AND IMPROVEMENTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1969	33,897.67	50.00	677.95	21.68	14,700.58
1970	41,262.41	50.00	825.25	22.39	18,478.37
1971	67,552.01	50.00	1,351.04	23.11	31,222.21
1972	43,017.86	50.00	860.36	23.84	20,509.94
1973	63,684.47	50.00	1,273.69	24.58	31,305.16
1974	47,113.88	50.00	942.28	25.33	23,865.92
1975	47,267.08	50.00	945.34	26.09	24,661.45
1976	13,887.80	50.00	277.76	26.86	7,459.53
1977	63,390.00	50.00	1,267.80	27.63	35,035.56
1978	67,774.73	50.00	1,355.49	28.42	38,526.75
1979	50,110.30	50.00	1,002.20	29.22	29,283.84
1980	153,705.55	50.00	3,074.10	30.03	92,299.97
1981	26,213.21	50.00	524.26	30.84	16,167.83
1982	126,982.93	50.00	2,539.65	31.66	80,409.74
1983	16,174.57	50.00	323.49	32.49	10,511.01
1984	65,205.03	50.00	1,304.10	33.33	43,467.12
1985	13,247.69	50.00	264.95	34.18	9,055.48
1986	48,841.53	50.00	976.83	35.03	34,219.95
1987	36,437.02	50.00	728.74	35.89	26,156.64
1988	65,178.34	50.00	1,303.56	36.76	47,920.88
1989	14,472.45	50.00	289.45	37.64	10,893.88
1990	74,755.03	50.00	1,495.10	38.52	57,588.96
1991	103,913.25	50.00	2,078.26	39.41	81,897.47
1992	18,225.44	50.00	364.51	40.30	14,690.06
1993	18,247.77	50.00	364.95	41.20	15,036.58
1994	101,623.17	50.00	2,032.46	42.11	85,580.87
1995	275,694.94	50.00	5,513.89	43.02	237,197.77

Kentucky Utilities

KY, TN

361.00 STRUCTURES AND IMPROVEMENTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1996	206,811.26	50.00	4,136.21	43.93	181,722.93
1997	157,259.65	50.00	3,145.19	44.86	141,079.91
1998	286,872.55	50.00	5,737.44	45.78	262,669.79
1999	129,633.45	50.00	2,592.66	46.71	121,108.67
2000	106,336.73	50.00	2,126.73	47.65	101,331.53
2001	276,999.94	50.00	5,539.99	48.59	269,161.39
2002	141,181.25	50.00	2,823.62	49.53	139,846.98
Total	3,430,861.90	49.18	68,583.82	36.37	2,494,103.95

Composite Average Remaining Life ... 36.37 Years

Kentucky Utilities

KY, TN

362.00 STATION EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R1.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1909	2,805.35	50.00	56.11	2.35	131.85
1920	66.63	50.00	1.33	5.14	6.84
1928	2,412.02	50.00	48.24	7.24	349.44
1930	3,647.24	50.00	72.94	7.82	570.33
1934	18,372.63	50.00	367.45	9.02	3,314.86
1935	3,176.82	50.00	63.54	9.33	593.06
1936	2,285.08	50.00	45.70	9.65	441.14
1937	4,570.16	50.00	91.40	9.98	911.96
1938	12,787.18	50.00	255.74	10.31	2,636.32
1939	21,447.58	50.00	428.95	10.65	4,566.86
1940	28,543.85	50.00	570.87	10.99	6,275.12
1941	67,311.43	50.00	1,346.21	11.35	15,273.55
1942	6,022.32	50.00	120.44	11.71	1,410.07
1943	784.28	50.00	15.69	12.08	189.44
1944	13,795.27	50.00	275.90	12.46	3,436.78
1945	22,221.75	50.00	444.43	12.84	5,708.67
1946	29,921.32	50.00	598.42	13.24	7,924.80
1947	59,761.52	50.00	1,195.21	13.65	16,315.43
1948	164,958.08	50.00	3,299.12	14.07	46,413.08
1949	179,577.46	50.00	3,591.50	14.50	52,063.04
1950	102,939.30	50.00	2,058.76	14.93	30,746.12
1951	102,181.44	50.00	2,043.60	15.38	31,436.35
1952	223,635.87	50.00	4,472.66	15.84	70,854.88
1953	424,580.73	50.00	8,491.50	16.31	138,507.00
1954	395,352.07	50.00	7,906.93	16.79	132,767.29
1955	496,161.98	50.00	9,923.10	17.28	171,488.66
1956	576,247.77	50.00	11,524.80	17.78	204,942.63

Kentucky Utilities

KY, TN

362.00 STATION EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R1.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1957	176,331.45	50.00	3,526.58	18.29	64,515.92
1958	346,182.66	50.00	6,923.56	18.82	130,273.60
1959	398,655.64	50.00	7,973.00	19.35	154,262.27
1960	404,610.69	50.00	8,092.10	19.89	160,954.75
1961	372,647.06	50.00	7,452.84	20.44	152,356.06
1962	902,066.96	50.00	18,041.09	21.00	378,952.61
1963	668,821.47	50.00	13,376.24	21.58	288,620.02
1964	647,156.61	50.00	12,942.95	22.16	286,800.30
1965	907,782.01	50.00	18,155.39	22.75	413,035.66
1966	877,703.91	50.00	17,553.84	23.35	409,892.54
1967	1,250,990.06	50.00	25,019.46	23.96	599,474.12
1968	708,198.41	50.00	14,163.77	24.58	348,131.55
1969	1,256,882.83	50.00	25,137.31	25.21	633,623.59
1970	1,144,614.98	50.00	22,891.98	25.84	591,587.87
1971	1,024,721.11	50.00	20,494.14	26.49	542,829.48
1972	1,007,859.56	50.00	20,156.91	27.14	547,053.40
1973	1,513,840.35	50.00	30,276.39	27.80	841,695.90
1974	1,401,672.12	50.00	28,033.06	28.47	798,069.01
1975	1,118,587.94	50.00	22,371.45	29.14	652,012.97
1976	598,816.74	50.00	11,976.17	29.83	357,227.99
1977	1,659,063.26	50.00	33,180.81	30.52	1,012,635.96
1978	3,085,889.02	50.00	61,716.93	31.22	1,926,563.65
1979	2,186,336.70	50.00	43,726.13	31.92	1,395,747.62
1980	1,457,508.80	50.00	29,149.77	32.63	951,179.73
1981	607,028.20	50.00	12,140.40	33.35	404,852.73
1982	2,476,716.07	50.00	49,533.64	34.07	1,687,630.19
1983	546,733.60	50.00	10,934.52	34.80	380,510.65

Kentucky Utilities

KY, TN

362.00 STATION EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R1.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1984	1,553,201.28	50.00	31,063.60	35.53	1,103,790.80
1985	1,248,388.59	50.00	24,967.43	36.27	905,640.96
1986	888,905.28	50.00	17,777.86	37.02	658,096.76
1987	1,984,635.87	50.00	39,692.17	37.77	1,499,082.56
1988	1,723,132.98	50.00	34,462.18	38.52	1,327,572.65
1989	1,232,180.26	50.00	24,643.26	39.28	968,044.39
1990	2,050,382.88	50.00	41,007.09	40.05	1,642,203.83
1991	1,134,639.19	50.00	22,692.47	40.82	926,218.69
1992	1,510,020.30	50.00	30,199.99	41.59	1,256,022.81
1993	678,704.64	50.00	13,573.91	42.37	575,112.43
1994	3,593,261.29	50.00	71,864.23	43.15	3,101,120.96
1995	8,115,914.24	50.00	162,316.04	43.94	7,132,284.73
1996	6,470,410.10	50.00	129,406.42	44.73	5,788,819.82
1997	4,666,470.85	50.00	93,328.13	45.53	4,249,344.78
1998	4,191,581.25	50.00	83,830.47	46.33	3,884,157.06
1999	2,822,927.42	50.00	56,457.77	47.14	2,661,439.52
2000	2,168,276.19	50.00	43,364.93	47.95	2,079,428.66
2001	4,688,423.01	50.00	93,767.17	48.77	4,572,832.65
2002	3,785,265.98	50.00	75,704.27	49.59	3,754,072.11
Total	86,219,706.94	50.00	1,724,370.33	37.78	65,145,051.90

Composite Average Remaining Life ... 37.78 Years

Kentucky Utilities

KY, TN

364.00 POLES, TOWER AND FIXTURES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 40

Survivor Curve: S0

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1941	92,221.80	40.00	2,305.54	6.97	16,066.97
1942	3,890.02	40.00	97.25	7.36	715.73
1943	8,979.05	40.00	224.48	7.75	1,740.53
1944	8,732.97	40.00	218.32	8.15	1,779.03
1945	14,102.95	40.00	352.57	8.55	3,013.30
1946	74,804.99	40.00	1,870.12	8.95	16,729.52
1947	146,782.33	40.00	3,669.56	9.35	34,302.40
1948	206,204.70	40.00	5,155.11	9.75	50,269.50
1949	368,091.67	40.00	9,202.29	10.16	93,476.57
1950	547,662.70	40.00	13,691.56	10.57	144,668.14
1951	534,678.09	40.00	13,366.94	10.98	146,735.99
1952	620,588.50	40.00	15,514.70	11.39	176,724.34
1953	350,114.68	40.00	8,752.86	11.81	103,345.79
1954	123,194.61	40.00	3,079.86	12.23	37,653.22
1955	341,109.82	40.00	8,527.74	12.65	107,852.76
1956	447,331.12	40.00	11,183.27	13.07	146,181.57
1957	565,367.03	40.00	14,134.17	13.50	190,794.84
1958	370,596.09	40.00	9,264.90	13.93	129,050.86
1959	509,343.87	40.00	12,733.59	14.36	182,886.45
1960	117,169.94	40.00	2,929.25	14.80	43,350.28
1961	603,129.25	40.00	15,078.22	15.24	229,779.89
1962	603,550.23	40.00	15,088.74	15.68	236,631.90
1963	798,773.26	40.00	19,969.32	16.13	322,101.00
1964	894,925.94	40.00	22,373.13	16.58	370,961.53
1965	908,242.34	40.00	22,706.04	17.04	386,805.95
1966	952,479.91	40.00	23,811.98	17.49	416,571.78
1967	1,039,012.12	40.00	25,975.28	17.96	466,440.65

Kentucky Utilities

KY, TN

364.00 POLES, TOWER AND FIXTURES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 40

Survivor Curve: S0

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1968	1,087,996.41	40.00	27,199.89	18.42	501,144.95
1969	1,187,566.53	40.00	29,689.14	18.90	561,013.76
1970	821,881.37	40.00	20,547.02	19.37	398,056.93
1971	1,621,346.34	40.00	40,533.63	19.85	804,767.32
1972	1,512,440.58	40.00	37,810.99	20.34	769,117.52
1973	1,759,094.74	40.00	43,977.34	20.83	916,174.86
1974	1,777,341.36	40.00	44,433.50	21.33	947,796.20
1975	1,376,171.74	40.00	34,404.27	21.83	751,176.75
1976	1,675,672.79	40.00	41,891.79	22.34	936,012.83
1977	1,860,875.59	40.00	46,521.86	22.86	1,063,452.56
1978	1,755,169.72	40.00	43,879.21	23.38	1,025,988.75
1979	2,472,341.37	40.00	61,808.49	23.91	1,477,928.26
1980	2,596,518.08	40.00	64,912.90	24.45	1,587,041.85
1981	2,621,368.77	40.00	65,534.17	24.99	1,637,908.13
1982	3,114,921.74	40.00	77,872.99	25.55	1,989,386.37
1983	4,091,420.40	40.00	102,285.44	26.11	2,670,436.61
1984	2,984,381.84	40.00	74,609.49	26.68	1,990,493.21
1985	3,207,362.51	40.00	80,184.00	27.26	2,185,704.70
1986	4,199,636.39	40.00	104,990.83	27.85	2,923,951.95
1987	4,765,979.98	40.00	119,149.41	28.45	3,389,835.94
1988	4,513,274.73	40.00	112,831.79	29.06	3,279,299.50
1989	4,831,828.03	40.00	120,795.61	29.69	3,586,171.45
1990	5,018,396.30	40.00	125,459.82	30.33	3,804,766.14
1991	4,791,975.12	40.00	119,799.29	30.98	3,711,117.19
1992	5,751,113.17	40.00	143,777.72	31.65	4,549,907.40
1993	6,275,172.24	40.00	156,879.19	32.33	5,071,527.57
1994	7,526,867.03	40.00	188,171.54	33.03	6,215,086.99

Kentucky Utilities

KY, TN

364.00 POLES, TOWER AND FIXTURES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 40

Survivor Curve: S0

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1995	8,586,045.66	40.00	214,650.98	33.75	7,243,858.96
1996	8,589,580.54	40.00	214,739.36	34.49	7,405,920.55
1997	8,154,656.90	40.00	203,866.27	35.25	7,186,131.82
1998	7,240,889.51	40.00	181,022.11	36.04	6,523,627.53
1999	7,629,632.01	40.00	190,740.66	36.85	7,029,109.98
2000	8,307,260.53	40.00	207,681.36	37.70	7,829,587.36
2001	3,928,936.59	40.00	98,223.34	38.58	3,789,661.82
2002	6,539,143.17	40.00	163,478.46	39.51	6,459,573.89
Total	155,425,339.76	40.00	3,885,630.65	29.92	116,269,368.11

Composite Average Remaining Life ... 29.92 Years

Kentucky Utilities

KY, TN

365.00 OVERHEAD CONDUCTORS & DEVICES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 41 Survivor Curve: R2

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1941	311,618.00	41.00	7,600.40	4.05	30,757.10
1942	24,622.98	41.00	600.56	4.34	2,606.72
1943	38,140.19	41.00	930.24	4.63	4,305.11
1944	40,506.22	41.00	987.95	4.92	4,864.70
1945	116,016.93	41.00	2,829.67	5.22	14,763.87
1946	141,701.26	41.00	3,456.11	5.52	19,074.96
1947	302,840.29	41.00	7,386.31	5.82	43,004.51
1948	412,085.30	41.00	10,050.80	6.13	61,648.77
1949	546,152.98	41.00	13,320.73	6.45	85,922.05
1950	570,420.80	41.00	13,912.62	6.78	94,274.04
1951	408,787.58	41.00	9,970.37	7.11	70,903.72
1952	571,784.65	41.00	13,945.89	7.45	103,959.41
1953	604,895.66	41.00	14,753.47	7.81	115,224.62
1954	390,567.30	41.00	9,525.98	8.18	77,884.73
1955	563,538.63	41.00	13,744.77	8.55	117,585.63
1956	545,754.77	41.00	13,311.02	8.95	119,084.78
1957	525,568.80	41.00	12,818.68	9.35	119,868.09
1958	546,353.06	41.00	13,325.61	9.77	130,180.03
1959	505,009.44	41.00	12,317.23	10.20	125,657.93
1960	376,045.92	41.00	9,171.80	10.65	97,660.73
1961	612,317.07	41.00	14,934.48	11.11	165,912.75
1962	704,000.97	41.00	17,170.66	11.58	198,911.10
1963	883,094.01	41.00	21,538.76	12.07	260,078.45
1964	1,045,254.74	41.00	25,493.87	12.58	320,688.81
1965	1,341,313.16	41.00	32,714.77	13.10	428,518.12
1966	1,052,966.68	41.00	25,681.97	13.63	350,092.04
1967	1,235,572.70	41.00	30,135.75	14.18	427,288.97

Kentucky Utilities

KY, TN

365.00 OVERHEAD CONDUCTORS & DEVICES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 41

Survivor Curve: R2

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1968	1,526,931.38	41.00	37,242.02	14.74	549,018.00
1969	1,498,571.16	41.00	36,550.31	15.32	559,845.91
1970	1,229,240.07	41.00	29,981.30	15.91	476,935.97
1971	2,145,418.65	41.00	52,326.99	16.51	863,943.06
1972	1,655,786.12	41.00	40,384.80	17.13	691,700.57
1973	1,942,489.74	41.00	47,377.53	17.76	841,279.14
1974	2,447,076.34	41.00	59,684.45	18.40	1,098,094.00
1975	1,579,220.57	41.00	38,517.36	19.05	733,928.35
1976	1,777,728.95	41.00	43,359.00	19.72	855,073.43
1977	2,114,189.19	41.00	51,565.30	20.40	1,051,977.12
1978	2,500,191.46	41.00	60,979.94	21.09	1,286,126.70
1979	3,097,024.23	41.00	75,536.75	21.79	1,646,241.76
1980	2,971,055.15	41.00	72,464.35	22.51	1,630,937.56
1981	2,778,331.28	41.00	67,763.80	23.23	1,574,254.27
1982	3,550,921.79	41.00	86,607.36	23.97	2,075,633.50
1983	3,146,813.25	41.00	76,751.11	24.71	1,896,555.44
1984	2,842,159.23	41.00	69,320.57	25.47	1,765,374.16
1985	2,471,358.47	41.00	60,276.70	26.23	1,581,146.81
1986	3,312,751.86	41.00	80,798.37	27.01	2,182,137.47
1987	4,111,274.02	41.00	100,274.41	27.79	2,786,740.69
1988	4,173,247.15	41.00	101,785.94	28.59	2,909,586.86
1989	5,545,203.15	41.00	135,248.09	29.39	3,974,629.91
1990	5,076,496.63	41.00	123,816.29	30.20	3,739,195.01
1991	4,421,172.93	41.00	107,832.88	31.02	3,344,912.74
1992	4,758,250.31	41.00	116,054.23	31.85	3,696,015.74
1993	4,630,515.53	41.00	112,938.77	32.68	3,691,364.61
1994	5,996,907.63	41.00	146,265.22	33.53	4,904,102.34

Kentucky Utilities

KY, TN

365.00 OVERHEAD CONDUCTORS & DEVICES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 41

Survivor Curve: R2

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
1995	7,567,998.28	41.00	184,584.28	34.38	6,346,324.38
1996	7,038,469.44	41.00	171,669.02	35.24	6,049,841.56
1997	5,890,202.33	41.00	143,662.66	36.11	5,187,504.38
1998	4,734,521.53	41.00	115,475.48	36.98	4,270,640.76
1999	5,447,170.01	41.00	132,857.06	37.86	5,030,485.65
2000	5,857,019.43	41.00	142,853.33	38.75	5,535,919.59
2001	7,953,544.23	41.00	193,987.79	39.65	7,690,947.21
2002	5,999,015.19	41.00	146,316.62	40.55	5,932,803.99
Total	148,205,196.77	41.00	3,614,740.52	28.23	102,041,940.42

Composite Average Remaining Life ... 28.23 Years

Kentucky Utilities

KY, TN

366.00 UNDERGROUND CONDUIT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1951	9,798.44	50.00	195.97	9.41	1,843.65
1953	21,508.09	50.00	430.16	10.33	4,442.62
1956	153.17	50.00	3.06	11.85	36.30
1963	2,509.91	50.00	50.20	16.04	804.96
1965	1,173.08	50.00	23.46	17.38	407.68
1966	2,352.39	50.00	47.05	18.07	850.07
1967	3,166.59	50.00	63.33	18.77	1,188.97
1968	2,234.36	50.00	44.69	19.49	871.05
1970	1,315.92	50.00	26.32	20.97	551.80
1971	75.64	50.00	1.51	21.72	32.86
1973	39,855.12	50.00	797.10	23.27	18,545.00
1974	397,922.98	50.00	7,958.46	24.05	191,433.60
1976	27,227.14	50.00	544.54	25.66	13,974.58
1979	430,660.28	50.00	8,613.20	28.15	242,479.15
1980	218,176.23	50.00	4,363.52	29.00	126,546.78
1981	15.23	50.00	0.30	29.86	9.10
1982	64,153.75	50.00	1,283.07	30.73	39,424.70
1983	61,682.89	50.00	1,233.66	31.60	38,987.16
1986	44,888.69	50.00	897.77	34.28	30,777.04
1987	67,484.45	50.00	1,349.69	35.19	47,495.69
1989	20,092.38	50.00	401.85	37.03	14,880.01
1995	122,898.72	50.00	2,457.97	42.69	104,942.11
1998	5,762.61	50.00	115.25	45.59	5,254.77
2001	6,858.63	50.00	137.17	48.52	6,656.29

Kentucky Utilities

KY, TN

366.00 UNDERGROUND CONDUIT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
Total	1,551,966.69	50.00	31,039.32	28.75	892,435.94

Composite Average Remaining Life ... 28.75 Years

**Kentucky Utilities
KY, TN**

367.00 UNDERGROUND CONDUCTORS & DEVICES

**Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique**

Average Service Life: 30 Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1941	3,345.26	0.00	0.00	0.00	0.00
1951	127.68	0.00	0.00	0.00	0.00
1963	264.62	30.00	8.82	2.81	24.82
1964	175.55	30.00	5.85	3.07	17.98
1965	451.92	30.00	15.06	3.35	50.40
1966	3,296.14	30.00	109.87	3.63	399.11
1967	5,154.50	30.00	171.82	3.93	675.88
1968	26,291.45	30.00	876.38	4.26	3,732.34
1969	54,856.49	30.00	1,828.55	4.61	8,426.60
1970	20,663.16	30.00	688.77	4.98	3,433.44
1971	15,606.72	30.00	520.22	5.39	2,804.59
1972	109,638.23	30.00	3,654.60	5.83	21,298.69
1973	55,032.47	30.00	1,834.41	6.30	11,552.23
1974	305,213.99	30.00	10,173.79	6.80	69,160.80
1975	244,305.37	30.00	8,143.50	7.33	59,688.49
1976	257,445.71	30.00	8,581.51	7.89	67,740.92
1977	190,115.41	30.00	6,337.17	8.49	53,778.19
1978	280,864.64	30.00	9,362.14	9.11	85,255.27
1979	356,317.58	30.00	11,877.24	9.76	115,863.87
1980	423,578.91	30.00	14,119.28	10.43	147,227.10
1981	251,394.35	30.00	8,379.80	11.12	93,207.51
1982	286,836.77	30.00	9,561.21	11.84	113,224.65
1983	321,977.13	30.00	10,732.56	12.58	135,023.77
1984	354,068.40	30.00	11,802.26	13.34	157,429.80
1985	298,609.60	30.00	9,953.64	14.12	140,518.95
1986	512,370.89	30.00	17,079.01	14.91	254,693.16
1987	922,424.75	30.00	30,747.45	15.73	483,506.86

Kentucky Utilities

KY, TN

367.00 UNDERGROUND CONDUCTORS & DEVICES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 30

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1988	786,890.95	30.00	26,229.66	16.56	434,245.04
1989	1,239,396.98	30.00	41,313.18	17.40	718,892.50
1990	475,567.12	30.00	15,852.22	18.26	289,491.97
1991	686,237.66	30.00	22,874.56	19.14	437,787.51
1992	651,069.21	30.00	21,702.28	20.03	434,666.30
1993	1,047,012.14	30.00	34,900.36	20.93	730,525.18
1994	2,400,822.00	30.00	80,027.29	21.85	1,748,443.55
1995	4,170,054.43	30.00	139,001.63	22.78	3,165,806.40
1996	3,420,973.97	30.00	114,032.31	23.71	2,704,049.25
1997	3,529,554.01	30.00	117,651.64	24.66	2,901,389.28
1998	3,640,498.51	30.00	121,349.79	25.62	3,108,595.19
1999	4,265,170.17	30.00	142,172.15	26.58	3,778,984.03
2000	5,717,362.26	30.00	190,578.49	27.55	5,250,610.17
2001	6,351,956.94	30.00	211,731.62	28.53	6,040,054.28
2002	5,601,452.78	30.00	186,714.85	29.51	5,509,552.21
Total	49,284,446.82	28.57	1,642,696.95	23.91	39,281,828.28

Composite Average Remaining Life ... 23.91 Years

Kentucky Utilities

KY, TN

368.00 LINE TRANSFORMERS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 42

Survivor Curve: S0.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1941	114,311.06	42.00	2,721.69	7.69	20,928.45
1942	3,735.21	42.00	88.93	8.04	714.85
1943	5,726.14	42.00	136.34	8.39	1,143.78
1944	12,197.98	42.00	290.43	8.74	2,538.72
1945	31,166.08	42.00	742.05	9.10	6,750.90
1946	55,956.13	42.00	1,332.29	9.46	12,599.71
1947	58,697.65	42.00	1,397.56	9.82	13,721.09
1948	56,017.46	42.00	1,333.75	10.18	13,582.22
1949	96,627.66	42.00	2,300.66	10.55	24,275.28
1950	120,539.97	42.00	2,870.00	10.92	31,351.47
1951	135,237.97	42.00	3,219.95	11.30	36,386.15
1952	264,949.62	42.00	6,308.32	11.68	73,677.95
1953	149,890.40	42.00	3,568.82	12.06	43,053.20
1954	225,339.95	42.00	5,365.23	12.45	66,806.64
1955	403,742.69	42.00	9,612.92	12.84	123,474.49
1956	236,998.52	42.00	5,642.82	13.24	74,723.76
1957	340,113.85	42.00	8,097.94	13.64	110,491.49
1958	400,386.49	42.00	9,533.01	14.05	133,956.41
1959	548,287.12	42.00	13,054.45	14.46	188,827.21
1960	377,584.09	42.00	8,990.09	14.88	133,796.28
1961	428,760.81	42.00	10,208.59	15.31	156,257.53
1962	507,170.74	42.00	12,075.49	15.74	190,023.31
1963	521,040.06	42.00	12,405.71	16.17	200,627.47
1964	540,636.76	42.00	12,872.30	16.61	213,865.22
1965	720,119.21	42.00	17,145.69	17.06	292,565.59
1966	878,946.76	42.00	20,927.29	17.52	366,630.23
1967	1,413,277.64	42.00	33,649.45	17.98	605,083.03

Kentucky Utilities

KY, TN

368.00 LINE TRANSFORMERS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 42

Survivor Curve: S0.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1968	949,509.05	42.00	22,607.35	18.45	417,168.12
1969	1,403,019.87	42.00	33,405.22	18.93	632,382.39
1970	1,864,481.88	42.00	44,392.40	19.42	861,971.65
1971	2,006,659.46	42.00	47,777.58	19.91	951,315.81
1972	2,114,111.24	42.00	50,335.95	20.41	1,027,555.30
1973	3,530,891.89	42.00	84,068.81	20.93	1,759,263.74
1974	3,959,218.37	42.00	94,267.05	21.45	2,021,779.10
1975	1,847,389.30	42.00	43,985.44	21.98	966,736.85
1976	2,434,435.29	42.00	57,962.71	22.52	1,305,271.47
1977	4,538,702.60	42.00	108,064.29	23.07	2,493,015.53
1978	4,327,514.99	42.00	103,036.01	23.63	2,434,968.76
1979	4,529,107.84	42.00	107,835.84	24.20	2,610,140.47
1980	3,121,431.06	42.00	74,319.75	24.79	1,842,268.65
1981	3,223,562.63	42.00	76,751.45	25.39	1,948,390.68
1982	4,880,432.60	42.00	116,200.71	25.99	3,020,499.09
1983	5,258,466.23	42.00	125,201.51	26.62	3,332,347.96
1984	3,694,095.73	42.00	87,954.61	27.25	2,396,779.47
1985	4,459,327.26	42.00	106,174.40	27.90	2,962,023.23
1986	5,041,649.40	42.00	120,039.21	28.56	3,428,463.86
1987	5,672,705.00	42.00	135,064.33	29.24	3,948,978.29
1988	8,432,520.28	42.00	200,774.18	29.93	6,008,956.51
1989	6,512,644.02	42.00	155,062.87	30.64	4,750,843.37
1990	6,353,138.07	42.00	151,265.11	31.36	4,743,877.45
1991	5,627,165.61	42.00	133,980.06	32.10	4,301,143.00
1992	6,478,469.23	42.00	154,249.18	32.86	5,068,643.09
1993	8,065,552.33	42.00	192,036.85	33.63	6,459,050.92
1994	8,769,539.94	42.00	208,798.45	34.43	7,188,790.27

Kentucky Utilities

KY, TN

368.00 LINE TRANSFORMERS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 42

Survivor Curve: S0.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1995	9,371,792.82	42.00	223,137.80	35.24	7,863,574.10
1996	8,597,988.93	42.00	204,713.91	36.07	7,384,686.90
1997	8,969,113.59	42.00	213,550.21	36.92	7,885,169.15
1998	8,914,843.59	42.00	212,258.06	37.80	8,022,301.53
1999	7,324,421.89	42.00	174,390.90	38.69	6,747,043.42
2000	10,675,293.23	42.00	254,173.51	39.60	10,066,177.73
2001	10,014,131.51	42.00	238,431.57	40.54	9,666,149.27
2002	6,058,667.67	42.00	144,253.91	41.51	5,987,473.53
Total	197,669,452.42	42.00	4,706,412.94	30.95	145,643,053.10

Composite Average Remaining Life ... 30.95 Years

Kentucky Utilities

KY, TN

369.00 SERVICES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 30

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1941	141,609.88	0.00	0.00	0.00	0.00
1942	8,439.61	0.00	0.00	0.00	0.00
1943	1,416.14	0.00	0.00	0.00	0.00
1944	4,356.41	0.00	0.00	0.00	0.00
1945	6,901.36	0.00	0.00	0.00	0.00
1946	29,740.42	0.00	0.00	0.00	0.00
1947	104,307.11	0.00	0.00	0.00	0.00
1948	145,797.59	0.00	0.00	0.00	0.00
1949	135,637.35	0.00	0.00	0.00	0.00
1950	90,622.53	0.00	0.00	0.00	0.00
1951	73,532.39	0.00	0.00	0.00	0.00
1952	116,728.45	30.00	3,890.94	0.50	1,945.47
1953	54,468.91	30.00	1,815.63	0.51	928.43
1954	12,862.22	30.00	428.74	0.65	277.70
1955	64,295.31	30.00	2,143.17	0.83	1,778.92
1956	203,876.13	30.00	6,795.86	1.06	7,211.46
1957	234,034.18	30.00	7,801.13	1.30	10,146.17
1958	180,215.61	30.00	6,007.18	1.54	9,235.82
1959	268,555.28	30.00	8,951.83	1.79	16,036.80
1960	84,503.89	30.00	2,816.79	2.05	5,767.29
1961	277,745.06	30.00	9,258.16	2.30	21,262.25
1962	276,654.02	30.00	9,221.79	2.55	23,550.74
1963	262,749.79	30.00	8,758.31	2.81	24,640.64
1964	272,534.09	30.00	9,084.46	3.07	27,913.80
1965	182,370.80	30.00	6,079.02	3.35	20,340.00
1966	265,974.13	30.00	8,865.79	3.63	32,204.92
1967	330,737.77	30.00	11,024.58	3.93	43,368.05

Kentucky Utilities

KY, TN

369.00 SERVICES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 30

Survivor Curve: R3

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
1968	248,637.20	30.00	8,287.90	4.26	35,296.59
1969	307,493.41	30.00	10,249.77	4.61	47,234.61
1970	190,897.21	30.00	6,363.23	4.98	31,719.97
1971	438,752.91	30.00	14,625.08	5.39	78,845.68
1972	514,389.33	30.00	17,146.29	5.83	99,926.98
1973	523,053.50	30.00	17,435.09	6.30	109,797.58
1974	833,789.46	30.00	27,792.95	6.80	188,934.82
1975	677,888.45	30.00	22,596.25	7.33	165,621.15
1976	1,038,679.23	30.00	34,622.60	7.89	273,304.55
1977	1,223,892.15	30.00	40,796.35	8.49	346,203.96
1978	1,181,191.73	30.00	39,373.01	9.11	358,545.73
1979	1,286,895.89	30.00	42,896.47	9.76	418,460.25
1980	932,175.90	30.00	31,072.49	10.43	324,004.69
1981	1,506,643.47	30.00	50,221.38	11.12	558,606.40
1982	1,322,544.51	30.00	44,084.76	11.84	522,055.25
1983	2,305,779.69	30.00	76,859.22	12.58	966,947.74
1984	2,122,202.05	30.00	70,739.97	13.34	943,596.90
1985	1,926,061.65	30.00	64,201.97	14.12	906,361.20
1986	2,001,822.72	30.00	66,727.34	14.91	995,081.05
1987	1,538,869.37	30.00	51,295.58	15.73	806,628.29
1988	2,265,859.73	30.00	75,528.56	16.56	1,250,412.59
1989	2,191,106.86	30.00	73,036.80	17.40	1,270,916.68
1990	2,297,564.26	30.00	76,585.37	18.26	1,398,596.27
1991	2,458,386.57	30.00	81,946.11	19.14	1,568,335.56
1992	2,526,548.07	30.00	84,218.16	20.03	1,686,771.97
1993	3,091,006.46	30.00	103,033.41	20.93	2,156,668.44
1994	3,708,897.53	30.00	123,629.75	21.85	2,701,074.04

Kentucky Utilities

KY, TN

369.00 SERVICES

**Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique**

Average Service Life: 30 Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1995	4,434,568.17	30.00	147,818.74	22.78	3,366,618.96
1996	4,579,761.32	30.00	152,658.51	23.71	3,619,992.51
1997	5,034,177.09	30.00	167,805.68	24.66	4,138,230.33
1998	5,126,845.73	30.00	170,894.63	25.62	4,377,776.26
1999	4,292,047.80	30.00	143,068.07	26.58	3,802,797.88
2000	3,712,131.21	30.00	123,737.54	27.55	3,409,081.50
2001	2,094,130.71	30.00	69,804.26	28.53	1,991,301.78
2002	3,009,836.83	30.00	100,327.76	29.51	2,960,455.76
Total	76,775,194.60	24.68	2,534,424.44	18.99	48,122,812.37

Composite Average Remaining Life ... 18.99 Years

Kentucky Utilities

KY, TN

370.00 METERS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 44

Survivor Curve: R1

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
1941	112,430.25	44.00	2,555.17	8.75	22,345.98
1942	8,835.65	44.00	200.81	9.11	1,830.27
1943	4,623.09	44.00	105.07	9.49	997.16
1944	14,983.57	44.00	340.53	9.87	3,361.97
1945	29,317.65	44.00	666.29	10.26	6,836.96
1946	42,598.78	44.00	968.13	10.66	10,315.60
1947	95,959.65	44.00	2,180.85	11.06	24,111.60
1948	81,244.44	44.00	1,846.42	11.46	21,166.36
1949	96,353.27	44.00	2,189.79	11.88	26,009.12
1950	205,046.84	44.00	4,660.04	12.30	57,309.09
1951	252,463.23	44.00	5,737.66	12.73	73,014.47
1952	238,264.50	44.00	5,414.97	13.16	71,260.32
1953	131,724.76	44.00	2,993.67	13.60	40,717.67
1954	199,864.70	44.00	4,542.27	14.05	63,819.62
1955	217,789.17	44.00	4,949.63	14.51	71,799.52
1956	167,056.32	44.00	3,796.64	14.97	56,832.60
1957	238,272.22	44.00	5,415.14	15.44	83,611.55
1958	318,605.20	44.00	7,240.85	15.92	115,264.23
1959	298,820.60	44.00	6,791.21	16.40	111,405.97
1960	308,196.64	44.00	7,004.29	16.90	118,357.66
1961	321,776.90	44.00	7,312.93	17.40	127,244.92
1962	353,012.71	44.00	8,022.82	17.91	143,682.45
1963	418,515.46	44.00	9,511.48	18.43	175,260.56
1964	444,919.48	44.00	10,111.55	18.95	191,633.05
1965	538,631.75	44.00	12,241.33	19.48	238,521.81
1966	486,760.26	44.00	11,062.46	20.03	221,535.18
1967	434,212.04	44.00	9,868.21	20.57	203,033.91

Kentucky Utilities

KY, TN

370.00 METERS

**Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique**

Average Service Life: 44

Survivor Curve: R1

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1968	541,005.07	44.00	12,295.26	21.13	259,825.66
1969	632,055.01	44.00	14,364.53	21.70	311,665.46
1970	575,487.81	44.00	13,078.94	22.27	291,258.20
1971	752,078.33	44.00	17,092.26	22.85	390,544.37
1972	848,913.59	44.00	19,293.01	23.44	452,189.41
1973	937,356.94	44.00	21,303.04	24.03	511,981.53
1974	1,710,007.14	44.00	38,862.83	24.64	957,414.19
1975	680,186.22	44.00	15,458.39	25.25	390,250.46
1976	1,116,723.35	44.00	25,379.44	25.86	656,390.31
1977	1,881,234.39	44.00	42,754.26	26.49	1,132,410.25
1978	1,419,534.77	44.00	32,261.35	27.12	874,807.73
1979	1,734,541.30	44.00	39,420.41	27.75	1,094,046.17
1980	903,944.24	44.00	20,543.68	28.40	583,348.09
1981	820,751.12	44.00	18,652.97	29.04	541,743.20
1982	924,845.05	44.00	21,018.68	29.70	624,176.96
1983	1,421,249.14	44.00	32,300.31	30.36	980,488.39
1984	1,145,649.56	44.00	26,036.84	31.02	807,620.93
1985	1,110,111.09	44.00	25,229.17	31.69	799,404.67
1986	1,427,153.11	44.00	32,434.49	32.36	1,049,510.11
1987	1,368,948.46	44.00	31,111.69	33.03	1,027,723.76
1988	1,488,743.15	44.00	33,834.23	33.71	1,140,634.12
1989	1,327,679.33	44.00	30,173.78	34.39	1,037,823.32
1990	1,595,194.55	44.00	36,253.52	35.08	1,271,822.95
1991	1,548,674.78	44.00	35,196.28	35.77	1,258,997.10
1992	1,799,680.79	44.00	40,900.82	36.46	1,491,390.90
1993	1,464,910.83	44.00	33,292.60	37.16	1,237,156.65
1994	1,767,426.62	44.00	40,167.79	37.86	1,520,809.29

Kentucky Utilities

KY, TN

370.00 METERS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 44

Survivor Curve: R1

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1995	2,171,620.05	44.00	49,353.77	38.57	1,903,386.29
1996	2,774,095.95	44.00	63,046.07	39.28	2,476,142.51
1997	2,634,888.25	44.00	59,882.33	39.99	2,394,601.14
1998	2,231,484.55	44.00	50,714.30	40.71	2,064,448.96
1999	1,692,724.88	44.00	38,470.06	41.43	1,593,828.15
2000	2,537,516.92	44.00	57,669.40	42.16	2,431,232.61
2001	2,497,249.26	44.00	56,754.25	42.89	2,434,288.87
2002	1,972,171.47	44.00	44,820.96	43.63	1,955,538.71
Total	57,516,116.20	44.00	1,307,151.92	32.31	42,230,181.04

Composite Average Remaining Life ... 32.31 Years

Kentucky Utilities

KY, TN

371.00 INSTALLATIONS ON CUST.S' PREMISES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 16

Survivor Curve: R0.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1962	977.47	0.00	0.00	0.00	0.00
1963	741.06	0.00	0.00	0.00	0.00
1968	262.24	0.00	0.00	0.00	0.00
1969	454.45	0.00	0.00	0.00	0.00
1972	417.81	16.00	26.11	0.81	21.27
1973	40,657.86	16.00	2,540.68	1.25	3,166.21
1974	1,910.93	16.00	119.41	1.68	200.16
1975	5,343.69	16.00	333.92	2.09	698.34
1976	140,808.29	16.00	8,799.00	2.49	21,948.00
1977	142,714.07	16.00	8,918.09	2.89	25,769.75
1978	23,274.17	16.00	1,454.38	3.28	4,774.73
1979	140,882.97	16.00	8,803.67	3.68	32,377.60
1980	54,311.80	16.00	3,393.90	4.08	13,836.88
1981	341,145.61	16.00	21,317.93	4.48	95,568.39
1982	322,623.54	16.00	20,160.50	4.90	98,752.75
1983	354,636.82	16.00	22,160.98	5.32	117,991.96
1984	312,136.63	16.00	19,505.18	5.76	112,393.25
1985	189,460.84	16.00	11,839.26	6.21	73,559.38
1986	355,498.36	16.00	22,214.82	6.68	148,346.66
1987	162,498.34	16.00	10,154.40	7.16	72,672.14
1988	190,470.71	16.00	11,902.37	7.65	91,054.58
1989	593,844.42	16.00	37,108.88	8.16	302,745.57
1990	573,857.95	16.00	35,859.94	8.68	311,286.86
1991	496,240.00	16.00	31,009.66	9.22	285,807.32
1992	841,843.00	16.00	52,606.12	9.77	513,738.72
1993	1,282,621.36	16.00	80,150.02	10.33	827,700.87
1994	1,343,334.35	16.00	83,943.93	10.90	914,848.96

Kentucky Utilities

KY, TN

371.00 INSTALLATIONS ON CUST.S' PREMISES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 16

Survivor Curve: R0.5

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
1995	1,426,910.31	16.00	89,166.53	11.48	1,023,514.80
1996	1,661,239.48	16.00	103,809.58	12.07	1,252,597.28
1997	1,929,274.42	16.00	120,558.87	12.66	1,526,242.83
1998	2,082,037.70	16.00	130,104.93	13.26	1,724,858.64
1999	1,861,070.59	16.00	116,296.87	13.86	1,611,774.13
2000	434,582.54	16.00	27,156.73	14.47	392,828.35
2001	94,916.75	16.00	5,931.27	15.08	89,421.98
Total	17,403,000.53	14.12	1,087,347.93	10.75	11,690,498.36

Composite Average Remaining Life ... 10.75 Years

Kentucky Utilities

KY, TN

373.00 STREET LIGHTING & SINGAL SYSTEMS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 28

Survivor Curve: R1

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1941	123,024.64	0.00	0.00	0.00	0.00
1942	4,296.23	0.00	0.00	0.00	0.00
1943	229.71	0.00	0.00	0.00	0.00
1944	1,261.39	0.00	0.00	0.00	0.00
1945	900.03	0.00	0.00	0.00	0.00
1946	4,216.03	0.00	0.00	0.00	0.00
1947	8,336.08	28.00	297.70	0.50	148.85
1948	16,081.73	28.00	574.32	0.69	393.74
1949	9,756.51	28.00	348.43	0.97	339.33
1950	7,740.03	28.00	276.42	1.30	358.65
1951	9,884.10	28.00	352.99	1.62	572.33
1952	9,231.71	28.00	329.69	1.92	634.11
1953	34,237.55	28.00	1,222.72	2.22	2,715.10
1954	31,387.89	28.00	1,120.95	2.51	2,815.05
1955	33,648.08	28.00	1,201.67	2.81	3,376.25
1956	43,727.07	28.00	1,561.62	3.11	4,854.88
1957	41,289.01	28.00	1,474.55	3.42	5,041.76
1958	53,203.56	28.00	1,900.05	3.73	7,092.93
1959	53,111.83	28.00	1,896.77	4.06	7,694.14
1960	55,570.09	28.00	1,984.56	4.39	8,711.40
1961	47,051.73	28.00	1,680.35	4.73	7,947.61
1962	104,839.28	28.00	3,744.10	5.08	19,020.30
1963	134,239.88	28.00	4,794.08	5.44	26,070.16
1964	181,043.50	28.00	6,465.57	5.81	37,536.92
1965	43,714.80	28.00	1,561.18	6.18	9,652.90
1966	311,853.04	28.00	11,137.14	6.57	73,169.17
1967	172,377.08	28.00	6,156.06	6.97	42,888.12

Kentucky Utilities

KY, TN

373.00 STREET LIGHTING & SIGNAL SYSTEMS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 28

Survivor Curve: R1

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1968	149,173.11	28.00	5,327.39	7.37	39,282.62
1969	192,380.48	28.00	6,870.44	7.79	53,529.23
1970	18,156.37	28.00	648.41	8.22	5,329.60
1971	183,062.67	28.00	6,537.68	8.66	56,606.91
1972	115,540.63	28.00	4,126.28	9.11	37,587.06
1973	206,765.29	28.00	7,384.16	9.57	70,676.38
1974	328,447.44	28.00	11,729.77	10.05	117,825.73
1975	219,035.37	28.00	7,822.36	10.53	82,377.50
1976	138,146.16	28.00	4,933.58	11.03	54,411.19
1977	208,451.73	28.00	7,444.39	11.54	85,903.53
1978	213,879.86	28.00	7,638.24	12.06	92,134.44
1979	1,130,273.21	28.00	40,365.19	12.60	508,494.35
1980	39,327.64	28.00	1,404.50	13.15	18,462.60
1981	1,165,968.15	28.00	41,639.96	13.71	570,685.88
1982	631,572.82	28.00	22,555.22	14.28	322,044.75
1983	267,664.76	28.00	9,559.05	14.86	142,069.09
1984	1,226,628.97	28.00	43,806.33	15.46	677,203.90
1985	222,035.19	28.00	7,929.49	16.07	127,398.03
1986	1,617,224.31	28.00	57,755.57	16.69	963,684.45
1987	1,155,929.99	28.00	41,281.47	17.31	714,784.24
1988	2,156,927.53	28.00	77,029.87	17.95	1,382,955.16
1989	642,346.53	28.00	22,939.98	18.60	426,721.81
1990	1,455,610.67	28.00	51,983.90	19.26	1,001,082.28
1991	1,944,715.60	28.00	69,451.19	19.92	1,383,577.36
1992	825,537.66	28.00	29,482.24	20.59	607,103.03
1993	891,777.21	28.00	31,847.84	21.27	677,359.11
1994	3,284,754.31	28.00	117,307.69	21.95	2,575,007.87

Kentucky Utilities

KY, TN

373.00 STREET LIGHTING & SIGNAL SYSTEMS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 28

Survivor Curve: R1

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1995	1,634,344.83	28.00	58,366.99	22.64	1,321,321.20
1996	3,297,336.80	28.00	117,757.05	23.33	2,747,431.36
1997	2,368,085.87	28.00	84,570.92	24.03	2,032,245.75
1998	1,654,407.15	28.00	59,083.47	24.74	1,461,476.84
1999	3,471,037.90	28.00	123,960.40	25.45	3,154,514.74
2000	3,522,874.58	28.00	125,811.63	26.17	3,292,203.23
2001	2,692,525.27	28.00	96,157.55	26.90	2,586,173.29
2002	3,369,380.10	28.00	120,329.92	27.63	3,324,745.90
Total	44,177,578.74	25.29	1,572,921.02	20.96	32,975,444.16

Composite Average Remaining Life ... 20.96 Years

Kentucky Utilities

KY, TN

390.10 STRUCT. & IMPROVE. TO OWNED PROPERTY

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R1.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1941	28,688.67	50.00	573.77	11.35	6,509.71
1942	852.76	50.00	17.05	11.71	199.67
1944	1,640.00	50.00	32.80	12.46	408.57
1946	456.65	50.00	9.13	13.24	120.95
1947	68.39	50.00	1.37	13.65	18.67
1949	227.20	50.00	4.54	14.50	65.87
1950	2,473.03	50.00	49.46	14.93	738.65
1951	6,729.94	50.00	134.60	15.38	2,070.48
1952	13,672.55	50.00	273.45	15.84	4,331.89
1953	1,029.83	50.00	20.60	16.31	335.95
1955	9,171.73	50.00	183.43	17.28	3,170.03
1956	285,310.27	50.00	5,706.13	17.78	101,470.65
1957	383.81	50.00	7.68	18.29	140.43
1958	245,037.03	50.00	4,900.67	18.82	92,211.02
1959	18,527.58	50.00	370.55	19.35	7,169.36
1960	177,070.58	50.00	3,541.36	19.89	70,438.95
1961	21,138.34	50.00	422.76	20.44	8,642.37
1962	80,340.27	50.00	1,606.78	21.00	33,750.44
1963	114,039.07	50.00	2,280.75	21.58	49,211.88
1964	220,475.00	50.00	4,409.44	22.16	97,707.88
1965	82,991.70	50.00	1,659.81	22.75	37,760.75
1966	139,045.11	50.00	2,780.86	23.35	64,934.83
1967	25,396.02	50.00	507.91	23.96	12,169.77
1968	69,010.82	50.00	1,380.20	24.58	33,923.89
1969	76,219.86	50.00	1,524.38	25.21	38,424.19
1970	179,622.70	50.00	3,592.40	25.84	92,836.99
1971	149,759.61	50.00	2,995.15	26.49	79,332.74

Kentucky Utilities

KY, TN

390.10 STRUCT. & IMPROVE. TO OWNED PROPERTY

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R1.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1972	92,119.48	50.00	1,842.36	27.14	50,001.29
1973	1,691,431.97	50.00	33,828.17	27.80	940,436.92
1974	115,662.88	50.00	2,313.23	28.47	65,854.89
1975	115,585.05	50.00	2,311.67	29.14	67,373.29
1976	163,861.79	50.00	3,277.19	29.83	97,752.81
1977	49,774.80	50.00	995.48	30.52	30,380.85
1978	49,576.95	50.00	991.53	31.22	30,951.58
1979	44,785.18	50.00	895.69	31.92	28,590.66
1980	131,453.34	50.00	2,629.03	32.63	85,787.31
1981	1,865,856.05	50.00	37,316.61	33.35	1,244,418.17
1982	126,454.32	50.00	2,529.05	34.07	86,165.76
1983	644,092.96	50.00	12,881.68	34.80	448,269.92
1984	121,553.29	50.00	2,431.03	35.53	86,382.50
1985	236,160.25	50.00	4,723.14	36.27	171,321.97
1986	459,744.46	50.00	9,194.76	37.02	340,369.60
1987	1,389,105.74	50.00	27,781.73	37.77	1,049,252.52
1988	1,389,925.46	50.00	27,798.13	38.52	1,070,855.84
1989	5,587,695.02	50.00	111,752.36	39.28	4,389,890.82
1990	1,659,824.74	50.00	33,196.04	40.05	1,329,395.87
1991	782,872.00	50.00	15,657.22	40.82	639,067.19
1992	498,539.08	50.00	9,970.64	41.59	414,680.82
1993	710,124.03	50.00	14,202.28	42.37	601,736.21
1994	497,753.46	50.00	9,954.93	43.15	429,580.14
1995	2,222,298.48	50.00	44,445.36	43.94	1,952,961.19
1996	2,766,136.16	50.00	55,321.96	44.73	2,474,752.54
1997	269,263.69	50.00	5,385.20	45.53	245,194.77
1998	483,170.53	50.00	9,663.28	46.33	447,733.23

Kentucky Utilities

KY, TN

390.10 STRUCT. & IMPROVE. TO OWNED PROPERTY

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R1.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1999	1,206,805.44	50.00	24,135.78	47.14	1,137,769.14
2000	641,715.10	50.00	12,834.12	47.95	615,420.11
2001	374,798.42	50.00	7,495.86	48.77	365,557.98
2002	6,000.75	50.00	120.01	49.59	5,951.30
Total	28,343,519.39	50.00	566,862.56	38.43	21,781,953.75

Composite Average Remaining Life ... 38.43 Years

Kentucky Utilities

KY, TN

390.20 IMPROVEMENTS TO LEASED PROPERTY

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 20

Survivor Curve: R1

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1951	285.27	0.00	0.00	0.00	0.00
1954	172.93	0.00	0.00	0.00	0.00
1958	683.16	0.00	0.00	0.00	0.00
1960	815.64	0.00	0.00	0.00	0.00
1961	65.47	0.00	0.00	0.00	0.00
1962	15,146.20	0.00	0.00	0.00	0.00
1963	3,396.39	20.00	169.81	0.50	84.90
1966	623.09	20.00	31.15	1.27	39.59
1967	4,527.38	20.00	226.35	1.56	353.02
1969	1,934.00	20.00	96.69	2.15	207.50
1970	405.94	20.00	20.30	2.45	49.79
1971	6,887.47	20.00	344.35	2.77	952.93
1972	2,045.02	20.00	102.24	3.10	316.58
1973	131.45	20.00	6.57	3.44	22.58
1974	186.50	20.00	9.32	3.79	35.32
1975	2,382.88	20.00	119.14	4.15	494.73
1977	148.09	20.00	7.40	4.92	36.45
1978	3,924.94	20.00	196.23	5.33	1,045.97
1979	5,369.24	20.00	268.44	5.75	1,543.96
1980	1,523.97	20.00	76.19	6.19	471.49
1981	60,437.20	20.00	3,021.66	6.64	20,065.96
1982	5,135.37	20.00	256.75	7.11	1,825.38
1983	9,830.64	20.00	491.50	7.60	3,732.99
1984	2,962.72	20.00	148.13	8.10	1,199.45
1985	10,670.24	20.00	533.48	8.62	4,597.46
1986	4,221.73	20.00	211.07	9.16	1,932.39
1987	3,902.50	20.00	195.11	9.71	1,894.66

Kentucky Utilities

KY, TN

390.20 IMPROVEMENTS TO LEASED PROPERTY

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 20

Survivor Curve: R1

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
1988	4,433.34	20.00	221.65	10.28	2,279.15
1989	121,020.34	20.00	6,050.61	10.87	65,783.71
1990	2,419.83	20.00	120.98	11.48	1,388.55
1991	47,699.81	20.00	2,384.83	12.10	28,852.70
1992	1,038.61	20.00	51.93	12.73	661.18
1993	66,365.14	20.00	3,318.03	13.38	44,399.21
1994	61,445.31	20.00	3,072.06	14.04	43,131.81
1995	4,136.47	20.00	206.81	14.71	3,042.07
1996	19,897.44	20.00	994.80	15.39	15,306.93
1997	5,162.61	20.00	258.11	16.07	4,148.44
1998	20,578.83	20.00	1,028.87	16.77	17,249.21
1999	2,747.75	20.00	137.38	17.47	2,399.58
2000	113,747.39	20.00	5,686.98	18.18	103,375.56
Total	618,508.30	17.00	30,064.94	12.40	372,921.22

Composite Average Remaining Life ... 12.40 Years

Kentucky Utilities

KY, TN

391.10 OFFICE EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 15

Survivor Curve: L1

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
1986	9,063.97	15.00	604.21	6.57	3,970.95
1987	93,086.90	15.00	6,205.25	6.88	42,670.25
1988	133,154.59	15.00	8,876.19	7.19	63,832.68
1989	150,706.98	15.00	10,046.25	7.52	75,518.24
1990	185,956.97	15.00	12,396.04	7.85	97,362.33
1991	157,994.16	15.00	10,532.02	8.20	86,403.21
1992	95,830.84	15.00	6,388.16	8.57	54,721.79
1993	98,503.17	15.00	6,566.30	8.94	58,715.77
1994	144,257.04	15.00	9,616.29	9.33	89,744.87
1995	379,647.67	15.00	25,307.62	9.75	246,769.89
1996	220,710.35	15.00	14,712.73	10.22	150,329.29
1997	273,690.39	15.00	18,244.43	10.75	196,091.05
1998	216,120.26	15.00	14,406.75	11.35	163,570.16
1999	164,180.80	15.00	10,944.43	12.04	131,753.09
2000	3,643,247.37	15.00	242,861.85	12.80	3,108,805.41
2001	163,226.03	15.00	10,880.78	13.64	148,377.90
Total	6,129,377.49	15.00	408,589.32	11.55	4,718,636.89

Composite Average Remaining Life ... 11.55 Years

Kentucky Utilities

KY, TN

391.20 NON-PC COMPUTER EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 8

Survivor Curve: R4

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1997	289,197.01	8.00	36,149.29	2.82	101,965.12
1998	1,073,859.74	8.00	134,231.21	3.65	490,186.44
1999	4,411.54	8.00	551.44	4.56	2,514.72
2000	4,567,312.11	8.00	570,908.66	5.52	3,151,165.18
2001	1,689,360.77	8.00	211,168.12	6.50	1,373,610.49
2002	1,987,590.27	8.00	248,446.45	7.50	1,863,519.06
Total	9,611,731.44	8.00	1,201,455.16	5.81	6,982,961.01

Composite Average Remaining Life ... 5.81 Years

Kentucky Utilities

KY, TN

391.30 CASH PROCESSING EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 12

Survivor Curve: R4

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1997	369,383.94	12.00	30,782.12	6.61	203,337.83
Total	369,383.94	12.00	30,782.12	6.61	203,337.83

Composite Average Remaining Life ... 6.61 Years

Kentucky Utilities

KY, TN

393.00 STORES EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 30

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1971	781.28	30.00	26.04	5.39	140.40
1972	13,854.73	30.00	461.82	5.83	2,691.47
1973	12,258.61	30.00	408.62	6.30	2,573.28
1974	2,735.69	30.00	91.19	6.80	619.90
1975	14,602.75	30.00	486.76	7.33	3,567.73
1976	12,085.49	30.00	402.85	7.89	3,180.02
1977	8,014.13	30.00	267.14	8.49	2,266.97
1978	5,743.12	30.00	191.44	9.11	1,743.30
1979	2,400.35	30.00	80.01	9.76	780.52
1980	4,362.73	30.00	145.42	10.43	1,516.39
1982	29,533.66	30.00	984.45	11.84	11,657.98
1983	7,055.62	30.00	235.19	12.58	2,958.83
1984	7,696.28	30.00	256.54	13.34	3,422.00
1985	5,098.61	30.00	169.95	14.12	2,399.29
1986	45,796.98	30.00	1,526.56	14.91	22,765.11
1987	22,481.10	30.00	749.37	15.73	11,783.91
1988	4,665.10	30.00	155.50	16.56	2,574.43
1989	44,238.60	30.00	1,474.62	17.40	25,659.90
1990	42,573.83	30.00	1,419.13	18.26	25,915.97
1991	15,526.03	30.00	517.53	19.14	9,904.88
1992	41,482.56	30.00	1,382.75	20.03	27,694.55
1993	12,139.99	30.00	404.67	20.93	8,470.36
1994	50,376.01	30.00	1,679.20	21.85	36,687.27
1995	48,369.69	30.00	1,612.32	22.78	36,721.12
1996	90,669.28	30.00	3,022.31	23.71	71,667.95
1997	863.62	30.00	28.79	24.66	709.92
1998	2,666.55	30.00	88.88	25.62	2,276.95

Kentucky Utilities

KY, TN

393.00 STORES EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 30

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1999	15,682.36	30.00	522.74	26.58	13,894.73
Total	563,754.75	30.00	18,791.80	17.89	336,245.14

Composite Average Remaining Life ... 17.89 Years

Kentucky Utilities

KY, TN

394.00 TOOLS, SHOP AND GARAGE EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 30

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1971	5,793.46	30.00	193.11	6.52	1,259.01
1972	9,111.71	30.00	303.72	6.95	2,110.33
1973	5,306.62	30.00	176.89	7.41	1,310.22
1974	17,942.81	30.00	598.09	7.89	4,721.50
1975	112,896.79	30.00	3,763.20	8.41	31,647.62
1976	16,111.03	30.00	537.03	8.95	4,808.87
1977	34,358.44	30.00	1,145.27	9.52	10,908.44
1978	41,929.43	30.00	1,397.64	10.12	14,144.21
1979	26,817.79	30.00	893.92	10.74	9,601.69
1980	53,690.55	30.00	1,789.67	11.38	20,372.81
1981	42,949.37	30.00	1,431.64	12.05	17,247.16
1982	69,202.56	30.00	2,306.74	12.73	29,370.58
1983	89,529.82	30.00	2,984.31	13.44	40,096.79
1984	59,279.55	30.00	1,975.97	14.16	27,974.36
1985	55,313.67	30.00	1,843.78	14.90	27,467.48
1986	28,101.58	30.00	936.71	15.65	14,662.56
1987	157,174.10	30.00	5,239.11	16.42	86,051.68
1988	81,087.84	30.00	2,702.91	17.21	46,525.78
1989	73,644.09	30.00	2,454.79	18.02	44,224.31
1990	34,433.84	30.00	1,147.79	18.83	21,615.18
1991	77,589.90	30.00	2,586.32	19.66	50,855.50
1992	265,810.73	30.00	8,860.31	20.51	181,698.00
1993	44,983.76	30.00	1,499.45	21.36	32,032.85
1994	150,241.12	30.00	5,008.01	22.23	111,337.60
1995	116,668.76	30.00	3,888.94	23.11	89,878.67
1996	324,376.27	30.00	10,812.48	24.00	259,513.91
1997	271,704.85	30.00	9,056.78	24.90	225,530.65

Kentucky Utilities

KY, TN

394.00 TOOLS, SHOP AND GARAGE EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 30

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1998	177,279.49	30.00	5,909.28	25.81	152,525.22
1999	350,551.27	30.00	11,684.98	26.73	312,326.19
2000	238,317.08	30.00	7,943.86	27.66	219,687.73
2001	261,033.80	30.00	8,701.08	28.59	248,747.24
2002	131,757.67	30.00	4,391.90	29.53	129,682.93
Total	3,424,989.75	30.00	114,165.68	21.63	2,469,937.06

Composite Average Remaining Life ... 21.63 Years

Kentucky Utilities

KY, TN

395.00 LABORATORY EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 27

Survivor Curve: L3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1974	2,144.35	27.00	79.42	7.87	624.80
1975	16,349.93	27.00	605.56	8.03	4,863.61
1976	32,938.23	27.00	1,219.95	8.20	10,001.38
1977	7,317.92	27.00	271.04	8.38	2,270.19
1978	28,297.86	27.00	1,048.08	8.58	8,987.40
1979	16,552.47	27.00	613.06	8.80	5,397.72
1980	40,687.52	27.00	1,506.97	9.08	13,676.62
1981	35,259.49	27.00	1,305.92	9.40	12,270.50
1982	26,460.68	27.00	980.04	9.78	9,580.35
1983	19,457.86	27.00	720.67	10.22	7,364.13
1984	21,785.64	27.00	806.89	10.73	8,654.30
1985	12,933.80	27.00	479.04	11.30	5,414.94
1986	28,543.69	27.00	1,057.19	11.95	12,630.31
1987	91,660.54	27.00	3,394.88	12.65	42,946.18
1988	98,860.20	27.00	3,661.54	13.41	49,083.35
1989	160,083.21	27.00	5,929.09	14.21	84,232.94
1990	34,966.57	27.00	1,295.08	15.04	19,482.95
1991	70,931.24	27.00	2,627.12	15.91	41,793.88
1992	1,041,837.65	27.00	38,587.10	16.80	648,201.15
1993	303,859.55	27.00	11,254.21	17.71	199,292.01
1994	111,744.10	27.00	4,138.73	18.64	77,131.38
1995	221,185.27	27.00	8,192.16	19.58	160,417.13
1996	223,467.07	27.00	8,276.67	20.54	170,033.32
1997	166,509.96	27.00	6,167.12	21.52	132,712.51
1998	206,110.49	27.00	7,633.82	22.51	171,806.48
1999	80,661.08	27.00	2,987.49	23.50	70,208.26
2000	156,845.72	27.00	5,809.18	24.50	142,322.96

Kentucky Utilities

KY, TN

395.00 LABORATORY EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 27

Survivor Curve: L3

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
2001	11,750.50	27.00	435.21	25.50	11,097.69
Total	3,269,202.59	27.00	121,083.20	17.53	2,122,498.42

Composite Average Remaining Life ... 17.53 Years

Kentucky Utilities

KY, TN

396.00 POWER OPERATED EQUIPEMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 18

Survivor Curve: S5

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
1987	9,513.39	18.00	528.50	3.00	1,584.68
1989	22,970.07	18.00	1,276.07	4.59	5,855.63
1990	29,959.36	18.00	1,664.35	5.53	9,197.59
1994	48,703.62	18.00	2,705.66	9.50	25,705.49
1995	55,895.36	18.00	3,105.19	10.50	32,606.43
1996	3,001.20	18.00	166.73	11.50	1,917.47
1997	6,098.00	18.00	338.77	12.50	4,234.79
1999	3,705.14	18.00	205.83	14.50	2,984.72
2000	20,831.00	18.00	1,157.24	15.50	17,937.91
Total	200,677.14	18.00	11,148.34	9.15	102,024.70

Composite Average Remaining Life ... 9.15 Years

Kentucky Utilities

KY, TN

397.10 CARRIER COMMUNICATION EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 19

Survivor Curve: S6

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1984	2,676.40	19.00	140.87	1.38	194.76
1985	156,393.02	19.00	8,231.44	1.91	15,681.64
1986	81,837.06	19.00	4,307.33	2.63	11,338.43
1987	96,161.53	19.00	5,061.28	3.53	17,847.99
1988	121,626.70	19.00	6,401.58	4.50	28,825.72
1990	22,908.44	19.00	1,205.74	6.50	7,836.68
1991	21,466.96	19.00	1,129.87	7.50	8,473.44
1992	6,121.05	19.00	322.17	8.50	2,738.27
1993	38,508.20	19.00	2,026.80	9.50	19,253.56
1994	5,242.92	19.00	275.95	10.50	2,897.34
1996	277,776.40	19.00	14,620.22	12.50	182,744.97
1997	63,497.37	19.00	3,342.06	13.50	45,116.04
1998	20,966.19	19.00	1,103.51	14.50	16,000.37
1999	640,364.22	19.00	33,704.33	15.50	522,399.08
2000	292,524.67	19.00	15,396.47	16.50	254,033.50
2001	358,936.08	19.00	18,891.90	17.50	330,598.23
2002	732,739.50	19.00	38,566.32	18.50	713,456.34
Total	2,939,746.71	19.00	154,727.85	14.09	2,179,436.36

Composite Average Remaining Life ... 14.09 Years

Kentucky Utilities

KY, TN

397.20 REMOTE CONTROL COMMUNICATION EQ.

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 20

Survivor Curve: L5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1983	15,517.65	20.00	775.86	2.80	2,170.52
1984	48,622.38	20.00	2,431.06	3.12	7,576.95
1985	128,455.03	20.00	6,422.58	3.60	23,128.23
1986	26,279.88	20.00	1,313.96	4.23	5,556.87
1987	38,652.79	20.00	1,932.59	4.97	9,609.55
1988	13,389.97	20.00	669.48	5.78	3,870.68
1989	24,045.21	20.00	1,202.23	6.65	7,991.99
1990	2,925.37	20.00	146.26	7.56	1,105.93
1991	11,572.68	20.00	578.62	8.52	4,929.27
1992	194,075.71	20.00	9,703.53	9.50	92,215.87
1993	3,190.61	20.00	159.53	10.50	1,675.13
1994	35,052.23	20.00	1,752.57	11.50	20,155.42
1995	50,757.87	20.00	2,537.83	12.50	31,724.16
1996	33,913.76	20.00	1,695.64	13.50	22,892.07
1997	22,542.17	20.00	1,127.08	14.50	16,343.23
1998	55,121.82	20.00	2,756.02	15.50	42,719.73
1999	244,603.17	20.00	12,229.84	16.50	201,798.73
2000	2,341,878.18	20.00	117,090.87	17.50	2,049,151.00
2001	439,041.36	20.00	21,951.50	18.50	406,114.11
Total	3,729,637.84	20.00	186,477.06	15.82	2,950,729.44

Composite Average Remaining Life ... 15.82 Years

Kentucky Utilities

KY, TN

397.30 MOBILE COMMUNICATION EQUIP.

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 18

Survivor Curve: S5

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
1983	9,374.75	18.00	520.80	1.29	673.86
1985	65,706.57	18.00	3,650.24	1.93	7,040.96
1986	6,007.46	18.00	333.74	2.40	800.16
1987	1,761.53	18.00	97.86	3.00	293.42
1989	15,537.37	18.00	863.16	4.59	3,960.85
1990	4,176.13	18.00	232.00	5.53	1,282.08
1991	3,743.87	18.00	207.99	6.51	1,353.12
1992	9,722.12	18.00	540.10	7.50	4,051.48
1993	4,014.19	18.00	223.00	8.50	1,895.68
1994	17,824.52	18.00	990.22	9.50	9,407.68
1995	125,346.53	18.00	6,963.46	10.50	73,120.61
1996	21,697.08	18.00	1,205.35	11.50	13,862.29
2000	3,941,978.30	18.00	218,991.22	15.50	3,394,500.25
2002	112,151.97	18.00	6,230.45	17.50	109,036.75
Total	4,339,042.39	18.00	241,049.57	15.02	3,621,279.19

Composite Average Remaining Life ... 15.02 Years

Kentucky Utilities

KY, TN

398.00 MISCELLANEOUS EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 19

Survivor Curve: L1.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1986	4,250.86	19.00	223.72	8.86	1,981.30
1987	31,237.15	19.00	1,644.00	9.15	15,046.61
1988	39,018.63	19.00	2,053.53	9.47	19,441.42
1989	15,405.68	19.00	810.79	9.81	7,951.56
1990	7,443.08	19.00	391.73	10.18	3,987.06
1991	6,315.68	19.00	332.39	10.59	3,518.99
1992	21,218.44	19.00	1,116.72	11.04	12,329.57
1993	21,685.30	19.00	1,141.29	11.55	13,179.04
1994	55,013.73	19.00	2,895.35	12.11	35,074.55
1995	40,396.76	19.00	2,126.07	12.74	27,093.53
1996	33,931.28	19.00	1,785.79	13.43	23,981.92
1997	77,329.92	19.00	4,069.84	14.16	57,646.40
1998	75,104.15	19.00	3,952.70	14.95	59,076.36
1999	12,517.05	19.00	658.77	15.78	10,392.54
2001	117.81	19.00	6.20	17.57	108.92
Total	440,985.52	19.00	23,208.89	12.53	290,809.75

Composite Average Remaining Life ... 12.53 Years

Kentucky Utilities

VA

350.10 TRANSMISSION LAND RIGHTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1942	1,415,488.48	50.00	28,309.70	8.05	227,849.72
1947	1,544.66	50.00	30.89	9.69	299.33
1971	84,164.97	50.00	1,683.30	23.11	38,900.64
1986	159.92	50.00	3.20	35.03	112.05
1992	280,397.12	50.00	5,607.93	40.30	226,005.52
1995	275.73	50.00	5.51	43.02	237.23
Total	1,782,030.88	50.00	35,640.53	13.84	493,404.49

Composite Average Remaining Life ... 13.84 Years

Kentucky Utilities

VA

352.10 STRUCTURES & IMPROVE. NON-SYS. CONTROL/COM

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 45

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1940	8,528.63	45.00	189.53	3.36	637.24
1947	552.82	45.00	12.28	5.21	64.06
1951	5,482.79	45.00	121.84	6.46	787.29
1952	354.14	45.00	7.87	6.81	53.61
1954	118.46	45.00	2.63	7.57	19.92
1956	5,584.01	45.00	124.09	8.40	1,042.60
1960	232.54	45.00	5.17	10.32	53.34
1961	13,229.40	45.00	293.99	10.86	3,191.26
1964	24.23	45.00	0.54	12.57	6.77
1965	5,629.15	45.00	125.09	13.19	1,649.65
1966	471.61	45.00	10.48	13.82	144.81
1968	2,053.38	45.00	45.63	15.13	690.33
1969	1,842.35	45.00	40.94	15.81	647.33
1970	3,381.16	45.00	75.14	16.51	1,240.32
1971	13,246.19	45.00	294.36	17.22	5,068.35
1973	12,624.73	45.00	280.55	18.68	5,241.11
1974	2,514.38	45.00	55.88	19.44	1,085.98
1975	9,664.97	45.00	214.78	20.20	4,338.66
1977	28,057.85	45.00	623.51	21.77	13,572.02
1978	1,763.50	45.00	39.19	22.57	884.49
1979	247.19	45.00	5.49	23.38	128.44
1980	2,009.38	45.00	44.65	24.21	1,080.90
1981	650.33	45.00	14.45	25.04	361.90
1982	594,665.32	45.00	13,214.78	25.89	342,090.19
1983	197.37	45.00	4.39	26.74	117.30
1987	86,598.26	45.00	1,924.40	30.27	58,246.68
1988	5,804.15	45.00	128.98	31.17	4,020.44

Kentucky Utilities

VA

352.10 STRUCTURES & IMPROVE. NON-SYS. CONTROL/COM

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 45

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1990	41,783.61	45.00	928.52	33.00	30,643.23
1992	10,381.21	45.00	230.69	34.86	8,043.02
1995	181,738.84	45.00	4,038.64	37.71	152,281.89
1996	1,100.26	45.00	24.45	38.67	945.38
1998	9,415.27	45.00	209.23	40.60	8,494.09
2000	333.30	45.00	7.41	42.55	315.12
Total	1,050,280.78	45.00	23,339.56	27.73	647,187.70

Composite Average Remaining Life ... 27.73 Years

Kentucky Utilities

Virginia

353.10 STATION EQ.-NON SYS. CONTROL/COM

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1940	102,203.42	50.00	2,044.06	7.48	15,289.55
1941	10.50	50.00	0.21	7.76	1.63
1942	15,534.26	50.00	310.68	8.05	2,500.53
1943	118.18	50.00	2.36	8.35	19.73
1944	746.57	50.00	14.93	8.66	129.35
1945	1,436.01	50.00	28.72	8.99	258.20
1946	6,713.33	50.00	134.27	9.33	1,252.99
1947	32,536.27	50.00	650.72	9.69	6,305.00
1949	616.66	50.00	12.33	10.45	128.90
1950	10,790.54	50.00	215.81	10.86	2,343.34
1951	24,980.78	50.00	499.61	11.28	5,636.71
1952	106.89	50.00	2.14	11.72	25.06
1953	4,442.00	50.00	88.84	12.18	1,082.25
1954	82,225.92	50.00	1,644.51	12.66	20,816.79
1955	5,188.93	50.00	103.78	13.15	1,364.89
1956	48,659.23	50.00	973.18	13.66	13,296.30
1957	49.28	50.00	0.99	14.19	13.99
1958	4,767.40	50.00	95.35	14.73	1,404.91
1959	54,959.01	50.00	1,099.18	15.29	16,811.82
1960	14,886.80	50.00	297.74	15.87	4,725.34
1961	12,276.58	50.00	245.53	16.46	4,041.99
1962	2,661.97	50.00	53.24	17.07	908.70
1963	11,094.49	50.00	221.89	17.69	3,924.90
1964	43,091.08	50.00	861.82	18.32	15,790.82
1965	159,949.99	50.00	3,198.99	18.97	60,685.00
1966	1,764.49	50.00	35.29	19.63	692.75
1967	73,142.58	50.00	1,462.85	20.30	29,700.08

Kentucky Utilities

Virginia

353.10 STATION EQ.-NON SYS. CONTROL/COM

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1968	5,874.45	50.00	117.49	20.99	2,465.80
1969	8,316.64	50.00	166.33	21.68	3,606.72
1970	176,078.78	50.00	3,521.57	22.39	78,852.63
1971	195,209.65	50.00	3,904.18	23.11	90,224.96
1972	580.24	50.00	11.60	23.84	276.65
1973	154,274.19	50.00	3,085.48	24.58	75,836.04
1974	145,374.28	50.00	2,907.48	25.33	73,640.52
1975	148,965.66	50.00	2,979.31	26.09	77,722.37
1976	72,473.59	50.00	1,449.47	26.86	38,927.63
1977	678,043.12	50.00	13,560.83	27.63	374,753.46
1978	69,732.43	50.00	1,394.65	28.42	39,639.61
1979	8,806.57	50.00	176.13	29.22	5,146.45
1980	119,715.80	50.00	2,394.31	30.03	71,889.17
1981	255,200.93	50.00	5,104.01	30.84	157,403.26
1982	1,661,084.82	50.00	33,221.61	31.66	1,051,853.20
1983	53,698.63	50.00	1,073.97	32.49	34,895.93
1984	124,104.97	50.00	2,482.09	33.33	82,731.12
1985	12,708.78	50.00	254.17	34.18	8,687.11
1986	101,398.31	50.00	2,027.96	35.03	71,042.93
1987	5,552,029.34	50.00	111,040.31	35.89	3,985,573.93
1988	7,683.43	50.00	153.67	36.76	5,649.07
1989	198,910.84	50.00	3,978.21	37.64	149,726.57
1990	941,357.07	50.00	18,827.09	38.52	725,192.39
1991	59,789.71	50.00	1,195.79	39.41	47,122.25
1992	157,793.61	50.00	3,155.86	40.30	127,184.71
1993	9,591.39	50.00	191.83	41.20	7,903.53
1994	39,714.96	50.00	794.30	42.11	33,445.53

Kentucky Utilities

Virginia

353.10 STATION EQ.-NON SYS. CONTROL/COM

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1995	92,207.02	50.00	1,844.14	43.02	79,331.52
1996	857,100.28	50.00	17,141.96	43.93	753,125.21
1997	159,682.97	50.00	3,193.65	44.86	143,253.91
1998	5,354.96	50.00	107.10	45.78	4,903.17
1999	243.56	50.00	4.87	46.71	227.54
2000	323,518.91	50.00	6,470.36	47.65	308,291.08
2001	22,618.27	50.00	452.36	48.59	21,978.22
2002	808,981.13	50.00	16,179.58	49.53	801,335.67
Total	13,943,172.45	50.00	278,862.76	34.94	9,742,991.38

Composite Average Remaining Life ... 34.94 Years

Kentucky Utilities

VA

354.00 TOWERS AND FIXTURES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 55

Survivor Curve: R4

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1941	14,017.44	55.00	254.86	5.56	1,415.76
1962	108,283.98	55.00	1,968.79	17.28	34,016.50
1970	45,981.50	55.00	836.02	23.73	19,840.24
1976	234,433.68	55.00	4,262.41	29.08	123,940.74
1980	259,791.74	55.00	4,723.46	32.82	155,031.03
1982	71,937.19	55.00	1,307.94	34.73	45,429.89
1986	4,769,322.87	55.00	86,714.57	38.62	3,348,586.52
1988	1,235,327.61	55.00	22,460.40	40.58	911,427.76
Total	6,739,096.01	55.00	122,528.46	37.87	4,639,688.44

Composite Average Remaining Life ... 37.87 Years

Kentucky Utilities

VA

355.00 POLES AND FIXTURES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 43

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1941	24,316.47	43.00	565.49	4.53	2,562.62
1942	996.25	43.00	23.17	4.76	110.34
1943	8,598.12	43.00	199.95	4.99	997.77
1944	3,598.57	43.00	83.69	5.23	437.51
1945	1,084.71	43.00	25.23	5.47	138.02
1946	225.68	43.00	5.25	5.71	29.99
1947	5,938.85	43.00	138.11	5.97	824.49
1948	2,205.58	43.00	51.29	6.23	319.72
1949	515.89	43.00	12.00	6.50	78.01
1950	245.34	43.00	5.71	6.79	38.72
1951	3,399.84	43.00	79.07	7.08	559.97
1952	2,541.73	43.00	59.11	7.39	436.87
1953	747.70	43.00	17.39	7.72	134.17
1954	1,170.07	43.00	27.21	8.06	219.28
1955	849.23	43.00	19.75	8.42	166.26
1956	712.66	43.00	16.57	8.80	145.80
1960	699.36	43.00	16.26	10.51	170.93
1961	17,893.16	43.00	416.12	10.99	4,572.30
1962	23,856.00	43.00	554.79	11.49	6,373.80
1963	1,380.60	43.00	32.11	12.01	385.51
1964	6,714.69	43.00	156.15	12.54	1,958.88
1965	43,393.70	43.00	1,009.15	13.10	13,223.48
1966	410.67	43.00	9.55	13.68	130.64
1967	34,599.60	43.00	804.64	14.27	11,482.87
1968	29,744.37	43.00	691.72	14.88	10,294.92
1969	522.24	43.00	12.15	15.51	188.36
1970	193,527.41	43.00	4,500.60	16.15	72,687.50

Kentucky Utilities

VA

355.00 POLES AND FIXTURES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 43

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1971	89,141.04	43.00	2,073.03	16.81	34,847.12
1972	76,798.25	43.00	1,785.99	17.48	31,221.38
1973	10,958.13	43.00	254.84	18.17	4,629.49
1974	2,150.67	43.00	50.02	18.87	943.65
1975	206,617.02	43.00	4,805.01	19.58	94,077.76
1976	222,766.02	43.00	5,180.56	20.30	105,182.25
1977	76,819.75	43.00	1,786.49	21.04	37,590.52
1978	490,639.25	43.00	11,410.13	21.79	248,626.52
1979	147,272.13	43.00	3,424.91	22.55	77,230.39
1980	172,369.54	43.00	4,008.56	23.32	93,488.47
1981	121,104.74	43.00	2,816.37	24.10	67,886.36
1982	200,726.11	43.00	4,668.01	24.90	116,217.63
1983	77,032.74	43.00	1,791.45	25.70	46,041.61
1984	204,970.00	43.00	4,766.71	26.51	126,383.90
1985	82,740.79	43.00	1,924.19	27.34	52,600.55
1986	142,379.57	43.00	3,311.13	28.17	93,274.01
1987	217,178.06	43.00	5,050.61	29.01	146,525.56
1988	318,281.89	43.00	7,401.85	29.86	221,031.71
1989	40,596.57	43.00	944.10	30.72	29,004.29
1990	51,723.82	43.00	1,202.87	31.59	37,997.53
1991	35,175.78	43.00	818.04	32.46	26,556.88
1992	20,445.75	43.00	475.48	33.35	15,856.25
1993	4,739.43	43.00	110.22	34.24	3,773.69
1994	3,921.99	43.00	91.21	35.14	3,204.65
1995	144,373.92	43.00	3,357.51	36.04	121,004.65
1996	27,420.09	43.00	637.67	36.95	23,562.19
1997	72,443.44	43.00	1,684.72	37.87	63,794.45

Kentucky Utilities

VA

355.00 POLES AND FIXTURES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 43

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1998	139,944.33	43.00	3,254.49	38.79	126,238.57
1999	74,831.41	43.00	1,740.25	39.72	69,116.50
2000	276,687.14	43.00	6,434.53	40.65	261,555.51
2001	529,346.41	43.00	12,310.29	41.59	511,938.59
2002	555,179.15	43.00	12,911.04	42.53	549,080.01
Total	5,246,663.42	43.00	122,014.48	29.25	3,569,151.38

Composite Average Remaining Life ... 29.25 Years

Kentucky Utilities

Virginia

356.00 OVERHEAD CONDUCTORS AND DEVICES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1941	65,843.69	50.00	1,316.87	5.84	7,692.69
1942	74.74	50.00	1.49	6.13	9.17
1943	16,912.68	50.00	338.25	6.44	2,177.84
1944	139.23	50.00	2.78	6.75	18.81
1945	3,408.73	50.00	68.17	7.08	483.01
1946	3,852.61	50.00	77.05	7.43	572.49
1947	23,487.91	50.00	469.76	7.79	3,659.75
1948	389.04	50.00	7.78	8.17	63.56
1949	8,892.06	50.00	177.84	8.56	1,522.90
1950	85.92	50.00	1.72	8.98	15.42
1951	2,111.56	50.00	42.23	9.41	397.31
1952	560.36	50.00	11.21	9.86	110.48
1953	134.80	50.00	2.70	10.33	27.84
1954	59,955.50	50.00	1,199.11	10.82	12,970.02
1955	4,319.96	50.00	86.40	11.32	978.39
1956	391.51	50.00	7.83	11.85	92.79
1960	2,990.33	50.00	59.81	14.14	845.65
1961	16,720.79	50.00	334.42	14.76	4,934.50
1962	118,524.51	50.00	2,370.49	15.39	36,476.43
1963	6,353.38	50.00	127.07	16.04	2,037.61
1964	7,485.44	50.00	149.71	16.70	2,499.95
1965	21,361.10	50.00	427.22	17.38	7,423.61
1966	4,004.40	50.00	80.09	18.07	1,447.05
1967	55,856.97	50.00	1,117.14	18.77	20,972.78
1968	63,844.72	50.00	1,276.89	19.49	24,889.30
1969	10,141.60	50.00	202.83	20.22	4,101.89
1970	604,359.38	50.00	12,087.18	20.97	253,423.57

Kentucky Utilities

Virginia

356.00 OVERHEAD CONDUCTORS AND DEVICES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1971	175,265.71	50.00	3,505.31	21.72	76,140.09
1972	116,201.35	50.00	2,324.03	22.49	52,262.35
1973	16,724.93	50.00	334.50	23.27	7,782.29
1974	3,213.60	50.00	64.27	24.05	1,546.01
1975	308,707.49	50.00	6,174.15	24.85	153,448.15
1976	600,706.81	50.00	12,014.13	25.66	308,318.20
1977	166,581.22	50.00	3,331.62	26.48	88,230.59
1978	1,046,307.35	50.00	20,926.14	27.31	571,545.75
1979	180,210.47	50.00	3,604.21	28.15	101,465.78
1980	197,113.51	50.00	3,942.27	29.00	114,329.96
1981	40,934.96	50.00	818.70	29.86	24,445.83
1982	166,718.37	50.00	3,334.37	30.73	102,454.20
1983	53,277.66	50.00	1,065.55	31.60	33,674.57
1984	238,931.18	50.00	4,778.62	32.49	155,246.04
1985	28,095.50	50.00	561.91	33.38	18,756.88
1986	3,378,075.65	50.00	67,561.49	34.28	2,316,110.48
1987	473,258.78	50.00	9,465.17	35.19	333,080.48
1988	2,187,579.78	50.00	43,751.58	36.11	1,579,696.89
1989	4,580.42	50.00	91.61	37.03	3,392.17
1990	3,044.47	50.00	60.89	37.96	2,311.28
1991	9,026.53	50.00	180.53	38.89	7,021.66
1992	5,039.52	50.00	100.79	39.84	4,015.14
1993	768.26	50.00	15.37	40.78	626.65
1994	1,240.05	50.00	24.80	41.74	1,035.12
1995	94,304.14	50.00	1,886.08	42.69	80,525.46
1996	35,814.34	50.00	716.29	43.66	31,270.81
1997	41,453.20	50.00	829.06	44.62	36,995.59

Kentucky Utilities

Virginia

356.00 OVERHEAD CONDUCTORS AND DEVICES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1998	80,721.77	50.00	1,614.43	45.59	73,608.09
1999	69,179.40	50.00	1,383.59	46.57	64,430.42
2000	305,193.09	50.00	6,103.86	47.54	290,206.98
2001	70,620.95	50.00	1,412.42	48.52	68,537.53
2002	404,378.78	50.00	8,087.57	49.51	400,397.29
Total	11,605,472.16	50.00	232,109.35	32.28	7,492,753.53

Composite Average Remaining Life ... 32.28 Years

Kentucky Utilities

VA

360.10 DISTRIBUTION LAND RIGHTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1942	30,929.25	50.00	618.58	8.05	4,978.65
1962	1,070.68	50.00	21.41	17.07	365.49
1965	1,074.57	50.00	21.49	18.97	407.69
1972	6,541.95	50.00	130.84	23.84	3,119.05
1979	7,482.77	50.00	149.66	29.22	4,372.84
1981	2,036.21	50.00	40.72	30.84	1,255.90
1994	31,127.38	50.00	622.55	42.11	26,213.59
1995	2,153.69	50.00	43.07	43.02	1,852.96
1996	723.76	50.00	14.48	43.93	635.96
1997	257.65	50.00	5.15	44.86	231.14
1998	182.22	50.00	3.64	45.78	166.85
Total	83,580.13	50.00	1,671.60	26.08	43,600.12

Composite Average Remaining Life ... 26.08 Years

Kentucky Utilities

VA

361.00 STRUCTURES AND IMPROVEMENTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1940	238.90	50.00	4.78	7.48	35.74
1941	591.37	50.00	11.83	7.76	91.77
1942	18.84	50.00	0.38	8.05	3.03
1944	25.15	50.00	0.50	8.66	4.36
1948	889.80	50.00	17.80	10.06	179.07
1951	398.87	50.00	7.98	11.28	90.00
1953	310.97	50.00	6.22	12.18	75.77
1955	141.21	50.00	2.82	13.15	37.14
1957	2,577.91	50.00	51.56	14.19	731.63
1958	1,637.98	50.00	32.76	14.73	482.70
1960	1,303.15	50.00	26.06	15.87	413.64
1961	250.42	50.00	5.01	16.46	82.45
1962	691.67	50.00	13.83	17.07	236.11
1963	2,098.32	50.00	41.97	17.69	742.32
1965	1,279.35	50.00	25.59	18.97	485.39
1967	247.63	50.00	4.95	20.30	100.55
1968	1,452.65	50.00	29.05	20.99	609.75
1971	22,717.94	50.00	454.36	23.11	10,500.12
1972	2,532.26	50.00	50.65	23.84	1,207.32
1973	1,304.40	50.00	26.09	24.58	641.20
1974	1,091.57	50.00	21.83	25.33	552.94
1975	9,969.03	50.00	199.38	26.09	5,201.31
1976	12,863.96	50.00	257.28	26.86	6,909.60
1977	23,318.86	50.00	466.38	27.63	12,888.30
1978	5,322.95	50.00	106.46	28.42	3,025.85
1979	32,216.22	50.00	644.32	29.22	18,826.76
1980	10,773.39	50.00	215.47	30.03	6,469.41

Kentucky Utilities

VA

361.00 STRUCTURES AND IMPROVEMENTS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1981	25,710.20	50.00	514.20	30.84	15,857.58
1982	7,698.89	50.00	153.98	31.66	4,875.19
1983	6,671.72	50.00	133.43	32.49	4,335.60
1985	756.47	50.00	15.13	34.18	517.09
1989	95.33	50.00	1.91	37.64	71.76
1990	3,744.79	50.00	74.90	38.52	2,884.87
1991	21,519.47	50.00	430.39	39.41	16,960.21
1992	6,950.40	50.00	139.01	40.30	5,602.16
1994	6,028.56	50.00	120.57	42.11	5,076.89
1995	9,707.12	50.00	194.14	43.02	8,351.65
1996	29,424.63	50.00	588.49	43.93	25,855.12
1997	21,329.51	50.00	426.59	44.86	19,135.01
1998	754.98	50.00	15.10	45.78	691.28
2001	90,810.67	50.00	1,816.21	48.59	88,240.91
Total	367,467.51	50.00	7,349.33	36.61	269,079.54

Composite Average Remaining Life ... 36.61 Years

Kentucky Utilities

VA

362.00 STATION EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R1.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1909	1,145.87	50.00	22.92	2.35	53.86
1928	2,008.61	50.00	40.17	7.24	290.99
1930	15,555.43	50.00	311.10	7.82	2,432.47
1931	729.35	50.00	14.59	8.11	118.34
1936	407.81	50.00	8.16	9.65	78.73
1937	1,335.28	50.00	26.71	9.98	266.45
1939	8,270.01	50.00	165.40	10.65	1,760.94
1940	14,141.40	50.00	282.82	10.99	3,108.87
1941	842.74	50.00	16.85	11.35	191.23
1942	2,959.69	50.00	59.19	11.71	692.98
1943	3,251.65	50.00	65.03	12.08	785.42
1944	3,239.36	50.00	64.79	12.46	807.01
1945	3,943.76	50.00	78.87	12.84	1,013.14
1946	1,212.80	50.00	24.26	13.24	321.22
1947	4,184.05	50.00	83.68	13.65	1,142.28
1948	3,779.22	50.00	75.58	14.07	1,063.33
1949	4,653.34	50.00	93.07	14.50	1,349.09
1950	6,000.43	50.00	120.01	14.93	1,792.22
1951	8,199.05	50.00	163.98	15.38	2,522.46
1952	32,598.69	50.00	651.96	15.84	10,328.29
1953	6,656.49	50.00	133.13	16.31	2,171.48
1954	5,491.96	50.00	109.84	16.79	1,844.31
1955	52,171.52	50.00	1,043.42	17.28	18,032.06
1956	60,275.85	50.00	1,205.50	17.78	21,437.12
1957	15,049.99	50.00	301.00	18.29	5,506.47
1958	45,871.54	50.00	917.42	18.82	17,262.13
1960	39,132.51	50.00	782.64	19.89	15,566.97

Kentucky Utilities

VA

362.00 STATION EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R1.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1961	25,722.71	50.00	514.45	20.44	10,516.68
1962	36,935.94	50.00	738.71	21.00	15,516.55
1963	28,792.28	50.00	575.84	21.58	12,424.88
1964	22,899.35	50.00	457.98	22.16	10,148.30
1965	82,314.83	50.00	1,646.27	22.75	37,452.78
1966	25,466.29	50.00	509.32	23.35	11,892.90
1967	51,199.52	50.00	1,023.98	23.96	24,534.80
1968	45,374.02	50.00	907.47	24.58	22,304.66
1969	1,805.06	50.00	36.10	25.21	909.97
1970	304.19	50.00	6.08	25.84	157.22
1971	65,451.17	50.00	1,309.01	26.49	34,671.70
1972	26,392.21	50.00	527.84	27.14	14,325.36
1973	34,285.52	50.00	685.70	27.80	19,062.76
1974	65,614.42	50.00	1,312.27	28.47	37,358.83
1975	116,017.06	50.00	2,320.31	29.14	67,625.11
1976	89,248.65	50.00	1,784.95	29.83	53,241.86
1977	111,689.54	50.00	2,233.76	30.52	68,171.51
1978	224,625.88	50.00	4,492.46	31.22	140,237.08
1979	225,653.73	50.00	4,513.01	31.92	144,056.34
1980	72,442.85	50.00	1,448.84	32.63	47,276.68
1981	179,870.66	50.00	3,597.36	33.35	119,963.34
1982	98,295.06	50.00	1,965.87	34.07	66,978.09
1983	187,238.48	50.00	3,744.72	34.80	130,312.52
1984	3,663.49	50.00	73.27	35.53	2,603.48
1985	6,603.40	50.00	132.07	36.27	4,790.42
1986	132,888.53	50.00	2,657.73	37.02	98,383.39
1987	75,291.03	50.00	1,505.80	37.77	56,870.62

Kentucky Utilities

VA

362.00 STATION EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R1.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1988	9,168.29	50.00	183.36	38.52	7,063.63
1989	23,304.20	50.00	466.08	39.28	18,308.60
1990	20,777.41	50.00	415.54	40.05	16,641.16
1991	489,226.99	50.00	9,784.40	40.82	399,361.47
1992	60,291.27	50.00	1,205.81	41.59	50,149.80
1993	19,791.29	50.00	395.82	42.37	16,770.50
1994	219,366.57	50.00	4,387.27	43.15	189,321.68
1995	148,971.28	50.00	2,979.38	43.94	130,916.32
1996	173,943.02	50.00	3,478.81	44.73	155,619.94
1997	1,098,918.19	50.00	21,978.06	45.53	1,000,688.19
1998	426,792.04	50.00	8,535.72	46.33	395,489.72
1999	509,577.62	50.00	10,191.41	47.14	480,426.81
2000	291,092.50	50.00	5,821.77	47.95	279,164.66
2001	318,038.80	50.00	6,360.69	48.77	310,197.74
2002	105,908.64	50.00	2,118.14	49.59	105,035.86
Total	6,294,362.38	50.00	125,885.51	39.07	4,918,883.77

Composite Average Remaining Life ... 39.07 Years

Kentucky Utilities

VA

364.00 POLES, TOWER AND FIXTURES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 40

Survivor Curve: S0

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1932	8,601.53	40.00	215.04	3.53	758.04
1941	21,508.85	40.00	537.72	6.97	3,747.29
1942	11,038.16	40.00	275.95	7.36	2,030.93
1943	999.06	40.00	24.98	7.75	193.66
1944	4,189.56	40.00	104.74	8.15	853.48
1945	2,714.00	40.00	67.85	8.55	579.89
1946	21,712.83	40.00	542.82	8.95	4,855.90
1947	26,543.83	40.00	663.60	9.35	6,203.18
1948	29,958.36	40.00	748.96	9.75	7,303.38
1949	44,222.99	40.00	1,105.57	10.16	11,230.39
1950	72,881.27	40.00	1,822.03	10.57	19,251.99
1951	57,628.92	40.00	1,440.72	10.98	15,815.57
1952	37,024.53	40.00	925.61	11.39	10,543.44
1953	22,301.64	40.00	557.54	11.81	6,582.93
1954	534.34	40.00	13.36	12.23	163.32
1955	6,724.57	40.00	168.11	12.65	2,126.19
1956	16,104.91	40.00	402.62	13.07	5,262.86
1957	12,518.65	40.00	312.97	13.50	4,224.68
1958	33,003.91	40.00	825.10	13.93	11,492.79
1959	40,325.82	40.00	1,008.14	14.36	14,479.50
1960	14,873.05	40.00	371.83	14.80	5,502.70
1961	38,537.44	40.00	963.44	15.24	14,681.98
1962	29,889.77	40.00	747.24	15.68	11,718.78
1963	60,199.01	40.00	1,504.97	16.13	24,274.93
1964	59,121.21	40.00	1,478.03	16.58	24,506.71
1965	33,221.05	40.00	830.53	17.04	14,148.32
1966	83,767.30	40.00	2,094.18	17.49	36,636.04

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Kentucky Utilities

VA

364.00 POLES, TOWER AND FIXTURES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 40

Survivor Curve: S0

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1967	65,924.43	40.00	1,648.11	17.96	29,595.26
1968	104,028.06	40.00	2,600.70	18.42	47,916.64
1969	90,728.60	40.00	2,268.21	18.90	42,860.75
1970	79,578.30	40.00	1,989.46	19.37	38,541.69
1971	158,106.20	40.00	3,952.65	19.85	78,477.19
1972	142,240.06	40.00	3,556.00	20.34	72,332.97
1973	168,633.11	40.00	4,215.82	20.83	87,827.80
1974	169,526.65	40.00	4,238.16	21.33	90,402.84
1975	118,269.91	40.00	2,956.75	21.83	64,557.06
1976	138,628.32	40.00	3,465.71	22.34	77,436.29
1977	173,526.42	40.00	4,338.16	22.86	99,166.82
1978	186,124.64	40.00	4,653.11	23.38	108,799.61
1979	186,615.52	40.00	4,665.38	23.91	111,555.93
1980	236,359.42	40.00	5,908.98	24.45	144,467.43
1981	267,281.34	40.00	6,682.03	24.99	167,005.22
1982	176,141.64	40.00	4,403.54	25.55	112,495.21
1983	189,943.80	40.00	4,748.59	26.11	123,974.76
1984	221,239.29	40.00	5,530.98	26.68	147,559.97
1985	241,146.21	40.00	6,028.65	27.26	164,332.66
1986	280,708.08	40.00	7,017.70	27.85	195,440.00
1987	344,504.34	40.00	8,612.60	28.45	245,031.07
1988	380,797.39	40.00	9,519.93	29.06	276,683.51
1989	438,284.75	40.00	10,957.11	29.69	325,293.92
1990	431,817.08	40.00	10,795.42	30.33	327,388.06
1991	443,299.39	40.00	11,082.48	30.98	343,310.63
1992	470,594.79	40.00	11,764.86	31.65	372,304.05
1993	479,587.54	40.00	11,989.68	32.33	387,597.56

Kentucky Utilities

VA

364.00 POLES, TOWER AND FIXTURES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 40

Survivor Curve: S0

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1994	609,478.55	40.00	15,236.95	33.03	503,258.82
1995	923,465.91	40.00	23,086.63	33.75	779,107.99
1996	523,730.29	40.00	13,093.25	34.49	451,559.29
1997	631,478.05	40.00	15,786.94	35.25	556,477.67
1998	579,368.52	40.00	14,484.20	36.04	521,977.92
1999	594,772.08	40.00	14,869.29	36.85	547,958.06
2000	643,340.09	40.00	16,083.49	37.70	606,347.59
2001	369,062.89	40.00	9,226.57	38.58	355,980.18
2002	84,728.68	40.00	2,118.22	39.51	83,697.69
Total	12,133,206.90	40.00	303,329.95	29.50	8,947,888.98

Composite Average Remaining Life ... 29.50 Years

Kentucky Utilities

VA

365.00 OVERHEAD CONDUCTORS & DEVICES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 41

Survivor Curve: R2

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1941	29,614.85	41.00	722.31	4.05	2,923.02
1942	1,254.09	41.00	30.59	4.34	132.76
1943	105.48	41.00	2.57	4.63	11.91
1944	5,726.66	41.00	139.67	4.92	687.76
1945	13,423.49	41.00	327.40	5.22	1,708.22
1946	27,926.66	41.00	681.13	5.52	3,759.32
1947	30,117.28	41.00	734.56	5.82	4,276.77
1948	39,453.44	41.00	962.27	6.13	5,902.31
1949	45,860.24	41.00	1,118.54	6.45	7,214.84
1950	29,122.31	41.00	710.30	6.78	4,813.07
1951	51,930.16	41.00	1,266.58	7.11	9,007.23
1952	47,146.08	41.00	1,149.90	7.45	8,571.90
1953	28,608.24	41.00	697.76	7.81	5,449.49
1954	7,180.14	41.00	175.12	8.18	1,431.82
1955	34,446.29	41.00	840.15	8.55	7,187.42
1956	35,046.74	41.00	854.79	8.95	7,647.27
1957	33,209.56	41.00	809.98	9.35	7,574.21
1958	38,440.61	41.00	937.57	9.77	9,159.28
1959	34,920.44	41.00	851.71	10.20	8,689.01
1960	38,330.29	41.00	934.88	10.65	9,954.54
1961	47,504.71	41.00	1,158.64	11.11	12,871.82
1962	19,155.44	41.00	467.20	11.58	5,412.25
1963	66,898.52	41.00	1,631.66	12.07	19,702.16
1964	42,156.90	41.00	1,028.21	12.58	12,933.92
1965	46,787.36	41.00	1,141.15	13.10	14,947.47
1966	61,149.74	41.00	1,491.45	13.63	20,331.16
1967	47,034.36	41.00	1,147.17	14.18	16,265.54

Kentucky Utilities

VA

365.00 OVERHEAD CONDUCTORS & DEVICES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 41

Survivor Curve: R2

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1968	144,884.20	41.00	3,533.74	14.74	52,094.05
1969	89,622.13	41.00	2,185.89	15.32	33,481.62
1970	60,415.12	41.00	1,473.53	15.91	23,440.62
1971	148,126.09	41.00	3,612.81	16.51	59,649.20
1972	120,475.75	41.00	2,938.42	17.13	50,328.45
1973	179,813.50	41.00	4,385.67	17.76	77,876.01
1974	287,500.65	41.00	7,012.17	18.40	129,012.21
1975	154,386.81	41.00	3,765.51	19.05	71,749.86
1976	188,473.75	41.00	4,596.89	19.72	90,654.37
1977	293,605.33	41.00	7,161.07	20.40	146,091.98
1978	355,632.53	41.00	8,673.92	21.09	182,941.39
1979	315,888.11	41.00	7,704.54	21.79	167,912.22
1980	402,602.45	41.00	9,819.52	22.51	221,005.48
1981	334,351.09	41.00	8,154.86	23.23	189,449.56
1982	252,612.24	41.00	6,161.24	23.97	147,660.37
1983	285,558.08	41.00	6,964.79	24.71	172,103.23
1984	192,540.60	41.00	4,696.09	25.47	119,594.35
1985	218,305.94	41.00	5,324.51	26.23	139,669.64
1986	314,235.21	41.00	7,664.23	27.01	206,989.37
1987	298,871.10	41.00	7,289.50	27.79	202,583.49
1988	284,585.31	41.00	6,941.07	28.59	198,412.81
1989	383,295.63	41.00	9,348.62	29.39	274,734.44
1990	303,455.72	41.00	7,401.32	30.20	223,516.37
1991	366,952.75	41.00	8,950.02	31.02	277,624.27
1992	333,403.66	41.00	8,131.75	31.85	258,974.43
1993	384,279.92	41.00	9,372.63	32.68	306,341.12
1994	468,756.76	41.00	11,433.03	33.53	383,336.09

Kentucky Utilities

VA

365.00 OVERHEAD CONDUCTORS & DEVICES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 41

Survivor Curve: R2

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1995	739,446.75	41.00	18,035.18	34.38	620,080.60
1996	574,075.14	41.00	14,001.75	35.24	493,440.18
1997	704,417.26	41.00	17,180.81	36.11	620,380.66
1998	590,148.72	41.00	14,393.79	36.98	532,326.90
1999	493,844.34	41.00	12,044.92	37.86	456,067.44
2000	606,180.89	41.00	14,784.82	38.75	572,948.19
2001	483,012.86	41.00	11,780.74	39.65	467,065.54
2002	50,128.29	41.00	1,222.63	40.55	49,575.02
Total	12,306,434.76	41.00	300,155.25	28.08	8,427,678.00

Composite Average Remaining Life ... 28.08 Years

Kentucky Utilities

VA

367.00 UNDERGROUND CONDUCTORS & DEVICES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 30

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
(1)	(2)	(3)	(4)	(5)	(6)
1971	67.63	30.00	2.25	5.39	12.15
1972	2,924.52	30.00	97.48	5.83	568.13
1973	2,131.84	30.00	71.06	6.30	447.51
1974	1,379.02	30.00	45.97	6.80	312.48
1975	6,784.78	30.00	226.16	7.33	1,657.65
1976	10,707.76	30.00	356.92	7.89	2,817.50
1977	5,577.77	30.00	185.93	8.49	1,577.79
1978	4,195.79	30.00	139.86	9.11	1,273.61
1979	2,605.63	30.00	86.85	9.76	847.27
1980	5,273.07	30.00	175.77	10.43	1,832.81
1981	4,864.89	30.00	162.16	11.12	1,803.72
1982	59.66	30.00	1.99	11.84	23.55
1983	28,304.04	30.00	943.47	12.58	11,869.53
1984	7,252.38	30.00	241.75	13.34	3,224.63
1985	9,007.38	30.00	300.25	14.12	4,238.67
1986	1,965.13	30.00	65.50	14.91	976.84
1987	3,642.07	30.00	121.40	15.73	1,909.06
1988	7,597.13	30.00	253.24	16.56	4,192.47
1989	3,928.03	30.00	130.93	17.40	2,278.39
1990	14,527.50	30.00	484.25	18.26	8,843.32
1991	24,751.87	30.00	825.06	19.14	15,790.53
1992	13,090.08	30.00	436.34	20.03	8,739.19
1993	11,137.83	30.00	371.26	20.93	7,771.13
1994	8,477.07	30.00	282.57	21.85	6,173.58
1995	24,815.09	30.00	827.17	22.78	18,839.03
1996	18,473.92	30.00	615.80	23.71	14,602.39
1997	12,374.54	30.00	412.48	24.66	10,172.21

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Kentucky Utilities

VA

367.00 UNDERGROUND CONDUCTORS & DEVICES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 30

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1998	15,108.44	30.00	503.61	25.62	12,900.99
1999	27,266.06	30.00	908.87	26.58	24,158.01
2000	146,724.41	30.00	4,890.81	27.55	134,746.17
2001	94,367.22	30.00	3,145.57	28.53	89,733.47
2002	235.89	30.00	7.86	29.51	232.02
Total	519,618.44	30.00	17,320.59	22.78	394,565.82

Composite Average Remaining Life ... 22.78 Years

Kentucky Utilities

VA

368.00 LINE TRANSFORMERS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 42

Survivor Curve: S0.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1941	13,895.99	42.00	330.86	7.69	2,544.12
1942	80.11	42.00	1.91	8.04	15.33
1943	206.08	42.00	4.91	8.39	41.16
1944	450.58	42.00	10.73	8.74	93.78
1945	4,896.15	42.00	116.57	9.10	1,060.56
1946	2,701.95	42.00	64.33	9.46	608.40
1947	5,704.09	42.00	135.81	9.82	1,333.38
1948	482.09	42.00	11.48	10.18	116.89
1949	4,107.96	42.00	97.81	10.55	1,032.02
1950	5,843.72	42.00	139.14	10.92	1,519.90
1952	2,614.09	42.00	62.24	11.68	726.93
1953	1,473.42	42.00	35.08	12.06	423.21
1954	3,546.77	42.00	84.45	12.45	1,051.51
1955	6,035.85	42.00	143.71	12.84	1,845.91
1956	136.40	42.00	3.25	13.24	43.01
1957	41,235.17	42.00	981.79	13.64	13,395.91
1958	24,820.48	42.00	590.96	14.05	8,304.13
1959	32,138.62	42.00	765.20	14.46	11,068.37
1960	26,585.90	42.00	633.00	14.88	9,420.67
1961	38,131.26	42.00	907.89	15.31	13,896.55
1962	56,925.13	42.00	1,355.36	15.74	21,328.32
1963	26,788.63	42.00	637.82	16.17	10,315.01
1964	23,126.74	42.00	550.64	16.61	9,148.48
1965	52,663.70	42.00	1,253.90	17.06	21,395.88
1966	49,696.44	42.00	1,183.25	17.52	20,729.60
1967	74,529.89	42.00	1,774.52	17.98	31,909.35
1968	29,614.67	42.00	705.11	18.45	13,011.25

Kentucky Utilities

VA

368.00 LINE TRANSFORMERS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 42

Survivor Curve: S0.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1969	53,698.76	42.00	1,278.54	18.93	24,203.61
1970	174,866.66	42.00	4,163.49	19.42	80,842.89
1971	117,910.12	42.00	2,807.38	19.91	55,898.75
1972	178,755.58	42.00	4,256.08	20.41	86,883.43
1973	235,194.79	42.00	5,599.87	20.93	117,185.59
1974	623,979.87	42.00	14,856.66	21.45	318,635.99
1975	243,919.62	42.00	5,807.61	21.98	127,642.88
1976	211,818.92	42.00	5,043.30	22.52	113,570.98
1977	533,329.90	42.00	12,698.32	23.07	292,947.09
1978	583,551.85	42.00	13,894.08	23.63	328,347.91
1979	373,426.98	42.00	8,891.11	24.20	215,207.26
1980	295,511.92	42.00	7,035.99	24.79	174,411.14
1981	289,791.29	42.00	6,899.79	25.39	175,156.10
1982	304,106.41	42.00	7,240.62	25.99	188,211.42
1983	303,855.80	42.00	7,234.66	26.62	192,556.77
1984	260,960.12	42.00	6,213.33	27.25	169,314.47
1985	309,837.21	42.00	7,377.07	27.90	205,803.47
1986	337,531.33	42.00	8,036.46	28.56	229,530.83
1987	265,160.46	42.00	6,313.34	29.24	184,587.93
1988	327,671.38	42.00	7,801.70	29.93	233,496.39
1989	392,752.02	42.00	9,351.23	30.64	286,504.73
1990	401,476.23	42.00	9,558.95	31.36	299,781.62
1991	391,277.53	42.00	9,316.13	32.10	299,074.30
1992	357,368.13	42.00	8,508.76	32.86	279,598.69
1993	519,225.99	42.00	12,362.52	33.63	415,806.25
1994	458,809.69	42.00	10,924.03	34.43	376,107.15
1995	432,052.80	42.00	10,286.97	35.24	362,521.80

Kentucky Utilities

VA

368.00 LINE TRANSFORMERS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 42

Survivor Curve: S0.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1996	435,977.21	42.00	10,380.40	36.07	374,454.45
1997	432,486.47	42.00	10,297.29	36.92	380,219.18
1998	510,547.41	42.00	12,155.88	37.80	459,432.09
1999	378,829.91	42.00	9,019.75	38.69	348,967.04
2000	576,610.35	42.00	13,728.81	39.60	543,709.87
2001	183,343.98	42.00	4,365.33	40.54	176,972.94
2002	11,709.76	42.00	278.80	41.51	11,572.16
Total	12,035,778.33	42.00	286,565.99	29.05	8,325,536.84

Composite Average Remaining Life ... 29.05 Years

Kentucky Utilities

VA

369.00 SERVICES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 30

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1941	1,330.44	0.00	0.00	0.00	0.00
1942	355.32	0.00	0.00	0.00	0.00
1945	71.41	0.00	0.00	0.00	0.00
1946	3,454.25	0.00	0.00	0.00	0.00
1947	11,802.30	0.00	0.00	0.00	0.00
1948	13,728.46	0.00	0.00	0.00	0.00
1949	16,460.64	0.00	0.00	0.00	0.00
1950	17,671.52	0.00	0.00	0.00	0.00
1951	11,941.36	0.00	0.00	0.00	0.00
1952	10,585.25	30.00	352.84	0.50	176.42
1953	6,572.43	30.00	219.08	0.51	112.03
1954	732.82	30.00	24.43	0.65	15.82
1955	1,174.14	30.00	39.14	0.83	32.49
1956	15,949.56	30.00	531.65	1.06	564.16
1957	20,041.34	30.00	668.04	1.30	868.86
1958	24,602.60	30.00	820.09	1.54	1,260.85
1959	24,574.54	30.00	819.15	1.79	1,467.47
1960	322.17	30.00	10.74	2.05	21.99
1961	22,789.89	30.00	759.66	2.30	1,744.64
1962	9,182.39	30.00	306.08	2.55	781.67
1963	13,519.47	30.00	450.65	2.81	1,267.85
1964	14,753.70	30.00	491.79	3.07	1,511.12
1966	14,806.46	30.00	493.55	3.63	1,792.81
1967	14,052.65	30.00	468.42	3.93	1,842.66
1968	5,833.70	30.00	194.46	4.26	828.15
1969	17,308.19	30.00	576.94	4.61	2,658.74
1970	619.37	30.00	20.65	4.98	102.92

Kentucky Utilities

VA

369.00 SERVICES

**Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique**

Average Service Life: 30

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1971	34,396.93	30.00	1,146.56	5.39	6,181.27
1972	33,003.56	30.00	1,100.12	5.83	6,411.38
1973	46,757.29	30.00	1,558.57	6.30	9,815.13
1974	88,799.73	30.00	2,959.99	6.80	20,121.82
1975	43,661.07	30.00	1,455.37	7.33	10,667.24
1976	85,445.39	30.00	2,848.18	7.89	22,482.99
1977	89,190.99	30.00	2,973.03	8.49	25,229.57
1978	98,339.88	30.00	3,277.99	9.11	29,850.65
1979	95,770.08	30.00	3,192.33	9.76	31,141.58
1980	80,597.54	30.00	2,686.58	10.43	28,014.01
1981	121,918.97	30.00	4,063.96	11.12	45,202.94
1982	99,899.82	30.00	3,329.99	11.84	39,434.00
1983	128,208.91	30.00	4,273.62	12.58	53,765.46
1984	134,800.03	30.00	4,493.33	13.34	59,936.28
1985	121,978.18	30.00	4,065.93	14.12	57,400.18
1986	116,396.27	30.00	3,879.87	14.91	57,859.13
1987	105,954.06	30.00	3,531.80	15.73	55,537.88
1988	129,532.51	30.00	4,317.74	16.56	71,482.40
1989	146,899.77	30.00	4,896.65	17.40	85,206.88
1990	166,137.93	30.00	5,537.92	18.26	101,133.14
1991	195,240.72	30.00	6,508.02	19.14	124,554.44
1992	175,174.66	30.00	5,839.15	20.03	116,949.96
1993	248,197.86	30.00	8,273.25	20.93	173,173.53
1994	248,275.54	30.00	8,275.84	21.85	180,811.31
1995	309,633.61	30.00	10,321.11	22.78	235,066.49
1996	284,288.67	30.00	9,476.28	23.71	224,711.02
1997	288,147.73	30.00	9,604.91	24.66	236,865.26

Kentucky Utilities

VA

369.00 SERVICES

**Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique**

Average Service Life: 30

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1998	303,251.59	30.00	10,108.37	25.62	258,944.33
1999	290,935.99	30.00	9,697.85	26.58	257,772.24
2000	223,570.40	30.00	7,452.34	27.55	205,318.64
2001	60,897.09	30.00	2,029.90	28.53	57,906.84
2002	16,196.80	30.00	539.89	29.51	15,931.07
Total	4,905,735.94	25.42	160,963.79	18.15	2,921,929.69

Composite Average Remaining Life ... 18.15 Years

Kentucky Utilities

VA

370.00 METERS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 44

Survivor Curve: R1

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1941	15,912.86	44.00	361.65	8.75	3,162.75
1943	136.50	44.00	3.10	9.49	29.44
1945	3,085.21	44.00	70.12	10.26	719.48
1946	3,440.35	44.00	78.19	10.66	833.11
1947	6,118.28	44.00	139.05	11.06	1,537.33
1948	9,107.64	44.00	206.99	11.46	2,372.78
1949	12,531.01	44.00	284.79	11.88	3,382.56
1950	13,294.80	44.00	302.15	12.30	3,715.80
1951	8,949.17	44.00	203.39	12.73	2,588.17
1952	6,816.37	44.00	154.91	13.16	2,038.65
1953	2,716.14	44.00	61.73	13.60	839.59
1954	4,422.70	44.00	100.51	14.05	1,412.23
1955	8,824.64	44.00	200.56	14.51	2,909.26
1956	12,730.75	44.00	289.33	14.97	4,331.00
1957	20,084.90	44.00	456.46	15.44	7,047.95
1958	28,171.57	44.00	640.25	15.92	10,191.84
1959	6,863.01	44.00	155.97	16.40	2,558.66
1960	21,149.33	44.00	480.65	16.90	8,122.04
1961	20,251.87	44.00	460.26	17.40	8,008.49
1962	19,173.31	44.00	435.75	17.91	7,803.88
1963	20,157.50	44.00	458.11	18.43	8,441.30
1964	20,151.14	44.00	457.97	18.95	8,679.38
1965	29,732.11	44.00	675.71	19.48	13,166.24
1966	34,148.99	44.00	776.09	20.03	15,541.95
1967	32,580.04	44.00	740.44	20.57	15,234.15
1968	25,158.88	44.00	571.78	21.13	12,082.92
1969	43,248.21	44.00	982.89	21.70	21,325.63

Kentucky Utilities

VA

370.00 METERS

**Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique**

Average Service Life: 44

Survivor Curve: R1

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1970	50,835.84	44.00	1,155.33	22.27	25,728.36
1971	40,559.85	44.00	921.79	22.85	21,062.20
1972	86,738.52	44.00	1,971.28	23.44	46,202.87
1973	76,699.04	44.00	1,743.12	24.03	41,892.78
1974	102,158.91	44.00	2,321.74	24.64	57,197.65
1975	102,223.30	44.00	2,323.20	25.25	58,649.66
1976	115,789.92	44.00	2,631.52	25.86	68,059.27
1977	119,713.36	44.00	2,720.69	26.49	72,061.53
1978	188,673.59	44.00	4,287.93	27.12	116,272.68
1979	229,272.87	44.00	5,210.62	27.75	144,611.78
1980	97,607.68	44.00	2,218.30	28.40	62,989.79
1981	73,679.31	44.00	1,674.49	29.04	48,632.61
1982	174,788.84	44.00	3,972.37	29.70	117,964.81
1983	88,744.59	44.00	2,016.87	30.36	61,222.93
1984	40,461.56	44.00	919.56	31.02	28,523.21
1985	89,198.88	44.00	2,027.20	31.69	64,233.21
1986	68,856.52	44.00	1,564.88	32.36	50,636.20
1987	97,656.75	44.00	2,219.42	33.03	73,314.78
1988	61,796.36	44.00	1,404.43	33.71	47,346.67
1989	113,927.74	44.00	2,589.20	34.39	89,055.29
1990	71,511.76	44.00	1,625.23	35.08	57,015.18
1991	145,228.04	44.00	3,300.56	35.77	118,063.32
1992	86,248.48	44.00	1,960.14	36.46	71,473.90
1993	85,918.69	44.00	1,952.65	37.16	72,560.65
1994	80,689.96	44.00	1,833.82	37.86	69,430.91
1995	171,321.81	44.00	3,893.58	38.57	150,160.51
1996	149,795.17	44.00	3,404.35	39.28	133,706.33

Kentucky Utilities

VA

370.00 METERS

**Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique**

Average Service Life: 44

Survivor Curve: R1

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1997	121,570.23	44.00	2,762.89	39.99	110,483.70
1998	151,998.33	44.00	3,454.42	40.71	140,620.64
1999	104,296.11	44.00	2,370.31	41.43	98,202.65
Total	3,616,919.29	44.00	82,200.67	30.24	2,485,452.66

Composite Average Remaining Life ... 30.24 Years

Kentucky Utilities

VA

371.00 INSTALLATIONS ON CUST.S' PREMISES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 16

Survivor Curve: R0.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1967	162.85	0.00	0.00	0.00	0.00
1968	13.29	0.00	0.00	0.00	0.00
1969	478.32	0.00	0.00	0.00	0.00
1973	5,089.71	16.00	318.05	1.25	396.36
1974	47.28	16.00	2.95	1.68	4.95
1977	4,759.92	16.00	297.44	2.89	859.49
1978	13,656.10	16.00	853.36	3.28	2,801.57
1979	20,375.11	16.00	1,273.22	3.68	4,682.59
1980	20,140.59	16.00	1,258.57	4.08	5,131.17
1981	35,918.78	16.00	2,244.54	4.48	10,062.27
1982	29,108.73	16.00	1,818.98	4.90	8,909.97
1983	2,563.14	16.00	160.17	5.32	852.79
1984	56,851.75	16.00	3,552.62	5.76	20,471.01
1985	11,351.64	16.00	709.36	6.21	4,407.35
1986	33,410.11	16.00	2,087.77	6.68	13,941.78
1987	12,058.90	16.00	753.55	7.16	5,392.95
1988	13,420.02	16.00	838.61	7.65	6,415.44
1989	19,268.86	16.00	1,204.10	8.16	9,823.38
1990	23,866.92	16.00	1,491.43	8.68	12,946.51
1991	37,366.59	16.00	2,335.01	9.22	21,521.13
1992	34,671.91	16.00	2,166.62	9.77	21,158.70
1993	59,484.54	16.00	3,717.14	10.33	38,386.55
1994	53,490.11	16.00	3,342.56	10.90	36,428.29
1995	69,514.84	16.00	4,343.93	11.48	49,862.61
1996	69,851.68	16.00	4,364.98	12.07	52,669.12
1997	73,878.64	16.00	4,616.62	12.66	58,445.16
1998	76,678.79	16.00	4,791.60	13.26	63,524.34

Kentucky Utilities

VA

371.00 INSTALLATIONS ON CUST.S' PREMISES

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 16

Survivor Curve: R0.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1999	70,692.86	16.00	4,417.54	13.86	61,223.32
2000	19,130.82	16.00	1,195.47	14.47	17,292.75
Total	867,302.80	14.35	54,156.19	9.74	527,611.56

Composite Average Remaining Life ... 9.74 Years

Kentucky Utilities

VA

373.00 STREET LIGHTING & SINGAL SYSTEMS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 28

Survivor Curve: R1

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1932	3,073.11	0.00	0.00	0.00	0.00
1936	75.32	0.00	0.00	0.00	0.00
1941	299.00	0.00	0.00	0.00	0.00
1946	407.50	0.00	0.00	0.00	0.00
1947	1,014.00	28.00	36.21	0.50	18.11
1948	107.32	28.00	3.83	0.69	2.63
1949	678.98	28.00	24.25	0.97	23.61
1950	13.81	28.00	0.49	1.30	0.64
1951	1,997.47	28.00	71.34	1.62	115.66
1952	1,330.54	28.00	47.52	1.92	91.39
1953	4,993.23	28.00	178.32	2.22	395.97
1954	3,504.92	28.00	125.17	2.51	314.34
1955	19,204.08	28.00	685.83	2.81	1,926.94
1956	3,308.33	28.00	118.15	3.11	367.31
1957	320.22	28.00	11.44	3.42	39.10
1958	944.41	28.00	33.73	3.73	125.91
1959	1,806.18	28.00	64.50	4.06	261.66
1960	28.99	28.00	1.04	4.39	4.54
1961	3,508.99	28.00	125.32	4.73	592.71
1962	7,868.33	28.00	281.00	5.08	1,427.50
1963	3,765.17	28.00	134.46	5.44	731.22
1964	2,578.51	28.00	92.09	5.81	534.62
1965	6,218.44	28.00	222.08	6.18	1,373.13
1966	2,603.53	28.00	92.98	6.57	610.86
1967	19,689.81	28.00	703.18	6.97	4,898.90
1968	1,373.07	28.00	49.04	7.37	361.58
1969	940.12	28.00	33.57	7.79	261.59

Kentucky Utilities

VA

373.00 STREET LIGHTING & SIGNAL SYSTEMS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 28

Survivor Curve: R1

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1970	16,543.35	28.00	590.81	8.22	4,856.12
1971	10,436.22	28.00	372.71	8.66	3,227.10
1972	15,247.01	28.00	544.51	9.11	4,960.08
1973	6,871.25	28.00	245.39	9.57	2,348.73
1974	4,386.83	28.00	156.67	10.05	1,573.71
1975	4,273.54	28.00	152.62	10.53	1,607.25
1976	3,822.61	28.00	136.52	11.03	1,505.60
1977	11,534.54	28.00	411.93	11.54	4,753.42
1978	9,463.55	28.00	337.97	12.06	4,076.68
1979	6,691.01	28.00	238.95	12.60	3,010.19
1980	21,895.47	28.00	781.95	13.15	10,278.96
1981	19,364.28	28.00	691.55	13.71	9,477.89
1982	2,674.03	28.00	95.50	14.28	1,363.51
1983	12,705.50	28.00	453.75	14.86	6,743.73
1984	7,666.15	28.00	273.78	15.46	4,232.37
1985	10,650.55	28.00	380.36	16.07	6,111.01
1986	12,756.04	28.00	455.55	16.69	7,601.17
1987	11,787.90	28.00	420.98	17.31	7,289.20
1988	77,648.89	28.00	2,773.06	17.95	49,786.06
1989	154,164.94	28.00	5,505.66	18.60	102,414.41
1990	29,871.28	28.00	1,066.79	19.26	20,543.69
1991	11,304.42	28.00	403.71	19.92	8,042.58
1992	116,421.02	28.00	4,157.72	20.59	85,616.39
1993	37,367.82	28.00	1,334.51	21.27	28,383.14
1994	44,693.30	28.00	1,596.12	21.95	35,036.29
1995	11,361.34	28.00	405.74	22.64	9,185.32
1996	12,381.79	28.00	442.19	23.33	10,316.85

Kentucky Utilities

VA

373.00 STREET LIGHTING & SIGNAL SYSTEMS

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 28

Survivor Curve: R1

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
1997	95,809.33	28.00	3,421.62	24.03	82,221.72
1998	7,119.14	28.00	254.24	24.74	6,288.93
1999	105,730.08	28.00	3,775.91	25.45	96,088.58
2000	105,778.46	28.00	3,777.64	26.17	98,852.28
2001	94,563.79	28.00	3,377.14	26.90	90,828.62
2002	44,405.95	28.00	1,585.86	27.63	43,817.70
Total	1,229,044.76	26.13	43,754.93	19.81	866,919.20

Composite Average Remaining Life ... 19.81 Years

Kentucky Utilities

VA

390.10 STRUCT. & IMPROVE. TO OWNED PROPERTY

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R1.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
Total	643,848.85	50.00	12,876.80	33.82	435,491.76

Composite Average Remaining Life ... 33.82 Years

Kentucky Utilities

VA

390.20 IMPROVEMENTS TO LEASED PROPERTY

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 20

Survivor Curve: RI

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1968	2,505.57	20.00	125.27	1.85	232.14
1969	13,182.13	20.00	659.06	2.15	1,414.29
1975	1,251.66	20.00	62.58	4.15	259.87
1977	346.79	20.00	17.34	4.92	85.37
1978	5,641.82	20.00	282.07	5.33	1,503.51
1980	369.56	20.00	18.48	6.19	114.34
1983	8,627.06	20.00	431.32	7.60	3,275.96
1989	7,920.32	20.00	395.99	10.87	4,305.29
1990	228.71	20.00	11.43	11.48	131.24
1992	2,009.50	20.00	100.47	12.73	1,279.26
1993	1,215.95	20.00	60.79	13.38	813.49
1994	3,894.00	20.00	194.69	14.04	2,733.41
1995	4,188.43	20.00	209.41	14.71	3,080.28
1996	24,599.37	20.00	1,229.89	15.39	18,924.08
Total	75,980.87	20.00	3,798.79	10.04	38,152.52

Composite Average Remaining Life ... 10.04 Years

Kentucky Utilities

VA

391.10 OFFICE EQUIPMENT

**Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique**

Average Service Life: 15

Survivor Curve: L1

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1984	2,199.19	15.00	146.60	5.99	878.45
1989	2,985.60	15.00	199.02	7.52	1,496.06
1990	20,867.01	15.00	1,391.01	7.85	10,925.43
1991	5,644.93	15.00	376.30	8.20	3,087.08
1992	4,788.46	15.00	319.20	8.57	2,734.33
1994	2,609.30	15.00	173.94	9.33	1,623.29
Total	39,094.49	15.00	2,606.07	7.96	20,744.64

Composite Average Remaining Life ... 7.96 Years

Kentucky Utilities

VA

393.00 STORES EQUIPMENT

**Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique**

Average Service Life: 30

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1986	605.59	30.00	20.19	14.91	301.03
1987	2,971.49	30.00	99.05	15.73	1,557.56
1993	3,649.67	30.00	121.66	20.93	2,546.46
1995	876.55	30.00	29.22	22.78	665.46
Total	8,103.30	30.00	270.11	18.77	5,070.51

Composite Average Remaining Life ... 18.77 Years

Kentucky Utilities

VA

394.00 TOOLS, SHOP AND GARAGE EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 30

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1970	3,353.59	30.00	111.79	6.12	684.04
1972	4,334.93	30.00	144.50	6.95	1,004.00
1974	728.11	30.00	24.27	7.89	191.60
1978	3,094.98	30.00	103.17	10.12	1,044.04
1979	920.54	30.00	30.68	10.74	329.59
1981	2,534.00	30.00	84.47	12.05	1,017.58
1982	800.84	30.00	26.69	12.73	339.89
1983	4,604.57	30.00	153.48	13.44	2,062.20
1984	10,408.48	30.00	346.95	14.16	4,911.82
1985	1,957.38	30.00	65.25	14.90	971.99
1987	4,123.64	30.00	137.45	16.42	2,257.66
1989	3,778.55	30.00	125.95	18.02	2,269.07
1990	3,625.54	30.00	120.85	18.83	2,275.86
1991	3,924.21	30.00	130.81	19.66	2,572.08
1992	662.68	30.00	22.09	20.51	452.98
1993	6,243.31	30.00	208.11	21.36	4,445.85
1994	12,996.20	30.00	433.20	22.23	9,630.96
1995	12,158.78	30.00	405.29	23.11	9,366.82
1996	5,731.15	30.00	191.04	24.00	4,585.15
1997	3,439.04	30.00	114.63	24.90	2,854.60
2000	8,832.69	30.00	294.42	27.66	8,142.23
2001	3,713.00	30.00	123.77	28.59	3,538.23
2002	173,764.87	30.00	5,792.13	29.53	171,028.66
Total	275,731.08	30.00	9,190.98	25.67	235,976.90

Composite Average Remaining Life ... 25.67 Years

Kentucky Utilities

VA

395.00 LABORATORY EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 27

Survivor Curve: L3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1978	793.98	27.00	29.41	8.58	252.17
1979	1,117.01	27.00	41.37	8.80	364.25
1980	1,131.99	27.00	41.93	9.08	380.50
1983	7,456.68	27.00	276.18	10.22	2,822.10
1986	1,995.77	27.00	73.92	11.95	883.11
1987	2,754.13	27.00	102.01	12.65	1,290.41
1993	4,455.47	27.00	165.02	17.71	2,922.20
1994	10,869.65	27.00	402.59	18.64	7,502.78
1996	7,108.50	27.00	263.28	20.54	5,408.77
<i>Total</i>	37,683.18	27.00	1,395.69	15.64	21,826.29

Composite Average Remaining Life ... 15.64 Years

Kentucky Utilities

VA

397.10 CARRIER COMMUNICATION EQUIPMENT

**Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique**

Average Service Life: 19

Survivor Curve: S6

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1982	501.21	19.00	26.38	0.82	21.74
1984	32,767.80	19.00	1,724.67	1.38	2,384.52
1986	13,165.82	19.00	692.96	2.63	1,824.11
1987	32,671.50	19.00	1,719.60	3.53	6,063.97
1988	6,458.46	19.00	339.93	4.50	1,530.67
1999	67,883.20	19.00	3,572.90	15.50	55,378.05
Total	153,447.99	19.00	8,076.44	8.32	67,203.06

Composite Average Remaining Life ... 8.32 Years

Kentucky Utilities

VA

397.20 REMOTE CONTROL COMMUNICATION EQ.

**Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2002
Based Upon Broad Group/Remaining Life Procedure and Technique**

Average Service Life: 20

Survivor Curve: L5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1992	53,271.95	20.00	2,663.53	9.50	25,312.38
1995	1,017.86	20.00	50.89	12.50	636.17
2000	105,982.93	20.00	5,299.01	17.50	92,735.41
Total	160,272.74	20.00	8,013.43	14.81	118,683.96

Composite Average Remaining Life ... 14.81 Years

Kentucky Utilities

VA

397.30 MOBILE COMMUNICATION EQUIP.

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 18

Survivor Curve: S5

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
2000	240,853.23	18.00	13,380.27	15.50	207,402.55
Total	240,853.23	18.00	13,380.27	15.50	207,402.55

Composite Average Remaining Life ... 15.50 Years

Kentucky Utilities

VA

398.00 MISCELLANEOUS EQUIPMENT

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2002

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 19

Survivor Curve: L1.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1986	2,331.42	19.00	122.70	8.86	1,086.66
1987	1,117.20	19.00	58.80	9.15	538.14
1988	3,785.92	19.00	199.25	9.47	1,886.37
1994	9,128.88	19.00	480.45	12.11	5,820.21
Total	16,363.42	19.00	861.20	10.84	9,331.39

Composite Average Remaining Life ... 10.84 Years

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 311 - Production Plant Structures and Improvements

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	-	-	0.00%	-	0.00%	0.00	0.00%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	-	-	0.00%	-	0.00%	0.00	0.00%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	-	-	0.00%	-	0.00%	0.00	0.00%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	-	-	0.00%	-	0.00%	0.00	0.00%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	-	-	0.00%	-	0.00%	0.00	0.00%
1980	-	-	0.00%	-	0.00%	0.00	0.00%
1981	-	-	0.00%	-	0.00%	0.00	0.00%
1982	-	-	0.00%	-	0.00%	0.00	0.00%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	-	-	0.00%	-	0.00%	0.00	0.00%
1986	-	-	0.00%	-	0.00%	0.00	0.00%
1987	-	-	0.00%	-	0.00%	0.00	0.00%
1988	6,045.00	-	0.00%	-	0.00%	0.00	0.00%
1989	2,547.00	-	0.00%	-	0.00%	0.00	0.00%
1990	54,378.00	-	0.00%	-	0.00%	0.00	0.00%
1991	-	-	0.00%	-	0.00%	0.00	0.00%
1992	-	-	0.00%	-	0.00%	0.00	0.00%
1993	-	-	0.00%	-	0.00%	0.00	0.00%
1994	-	-	0.00%	-	0.00%	0.00	0.00%
1995	86,278.00	2,930.43	3.40%	10,004.55	11.60%	(7,074.11)	-8.20%
1996	2,936.00	3,210.08	109.34%	608.66	20.73%	2,601.42	88.60%
1997	103,244.00	0.00	0.00%	8,045.59	7.79%	(8,045.59)	-7.79%
1998	32,510.00	(0.00)	0.00%	16,167.17	49.73%	(16,167.18)	-49.73%
1999	(5,858.00)	-	0.00%	(1,966.80)	33.57%	1,966.80	-33.57%
2000	11,626.00	-	0.00%	-	0.00%	0.00	0.00%
2001	144,193.00	-	0.00%	33,335.00	23.12%	(33,335.00)	-23.12%
2002	2,737,193.00	241,345.00	8.82%	20,477.00	0.75%	220,868.00	8.07%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 311 - Production Plant Structures and Improvements

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
THREE - YEAR ROLLING BANDS							
1964-1966	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1965-1967	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1966-1968	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1967-1969	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1968-1970	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1969-1971	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1970-1972	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1971-1973	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1972-1974	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1973-1975	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1974-1976	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1975-1977	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1976-1978	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1977-1979	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1978-1980	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1979-1981	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1980-1982	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1981-1983	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1982-1984	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1983-1985	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1984-1986	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1985-1987	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1986-1988	6,045.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1987-1989	8,592.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1988-1990	62,970.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1989-1991	56,925.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1990-1992	54,378.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1991-1993	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1992-1994	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1993-1995	86,278.00	2,930.43	3.40%	10,004.55	11.60%	(7,074.11)	-8.20%
1994-1996	89,214.00	6,140.52	6.88%	10,613.21	11.90%	(4,472.69)	-5.01%
1995-1997	192,458.00	6,140.52	3.19%	18,658.80	9.69%	(12,518.28)	-6.50%
1996-1998	138,690.00	3,210.08	2.31%	24,821.43	17.90%	(21,611.35)	-15.58%
1997-1999	129,896.00	0.00	0.00%	22,245.96	17.13%	(22,245.97)	-17.13%
1998-2000	38,278.00	0.00	0.00%	14,200.37	37.10%	(14,200.38)	-37.10%
1999-2001	149,961.00	0.00	0.00%	31,368.20	20.92%	(31,368.20)	-20.92%
2000-2002	2,893,012.00	241,345.00	8.34%	53,812.00	1.86%	187,533.00	6.48%
1964-2002	3,175,092.00	247,485.52	7.79%	86,671.17	2.73%	160,814.34	5.06%

Trend Analysis (End Year) 2002

***Based Upon 3-Year Rolling Averages**

Annual Inflation	2.75%
ASL	39.9
Avg Ret Age	39.6
Years to ASL	0.3

Inflation Factor At 2.75% to ASL 1.01

Gross Salv. Trend Analysis*		
1983-2002	20-Year Trend	3.40%
1988-2002	15-Year Trend	3.85%
1993-2002	10-Year Trend	3.63%
1998-2002	5-Year Trend	5.75%

Adjusted Salvage & C/O/R 5.75% 2.75% 3.00%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 312 - Boiler Plant Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	-	-	0.00%	-	0.00%	0.00	0.00%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	-	-	0.00%	-	0.00%	0.00	0.00%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	-	-	0.00%	-	0.00%	0.00	0.00%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	-	-	0.00%	-	0.00%	0.00	0.00%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	-	-	0.00%	-	0.00%	0.00	0.00%
1980	-	-	0.00%	-	0.00%	0.00	0.00%
1981	-	-	0.00%	-	0.00%	0.00	0.00%
1982	-	-	0.00%	-	0.00%	0.00	0.00%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	-	-	0.00%	-	0.00%	0.00	0.00%
1986	-	-	0.00%	-	0.00%	0.00	0.00%
1987	-	-	0.00%	-	0.00%	0.00	0.00%
1988	5,472,744.00	85,506.00	1.56%	(33,162.00)	-0.61%	118,668.00	2.17%
1989	140,477.00	-	0.00%	-	0.00%	0.00	0.00%
1990	139,953.00	-	0.00%	-	0.00%	0.00	0.00%
1991	-	-	0.00%	-	0.00%	0.00	0.00%
1992	3,381,168.00	2,358.00	0.07%	126,229.00	3.73%	(123,871.00)	-3.66%
1993	73,171.00	36,144.80	49.40%	586,475.23	801.51%	(550,330.43)	-752.12%
1994	3,105,560.00	5,496.38	0.18%	1,235,480.56	39.78%	(1,229,984.18)	-39.61%
1995	2,831,089.00	44,495.64	1.57%	887,354.99	31.34%	(842,859.35)	-29.77%
1996	2,448,557.00	25,699.18	1.05%	1,372,067.41	56.04%	(1,346,368.23)	-54.99%
1997	3,497,148.00	6,713.12	0.19%	736,637.27	21.06%	(729,924.15)	-20.87%
1998	614,620.00	(14,905.96)	-2.43%	826,171.61	134.42%	(841,077.56)	-136.85%
1999	855,983.00	5,196.63	0.61%	776,824.78	90.75%	(771,628.15)	-90.15%
2000	4,074,449.00	20,250.00	0.50%	-	0.00%	20,250.00	0.50%
2001	2,773,207.00	350.00	0.01%	973,763.00	35.11%	(973,413.00)	-35.10%
2002	6,669,047.00	-	0.00%	47,752.00	0.72%	(47,752.00)	-0.72%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 312 - Boiler Plant Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
THREE - YEAR ROLLING BANDS							
1964-1966	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1965-1967	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1966-1968	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1967-1969	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1968-1970	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1969-1971	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1970-1972	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1971-1973	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1972-1974	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1973-1975	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1974-1976	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1975-1977	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1976-1978	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1977-1979	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1978-1980	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1979-1981	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1980-1982	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1981-1983	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1982-1984	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1983-1985	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1984-1986	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1985-1987	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1986-1988	5,472,744.00	85,506.00	1.56%	(33,162.00)	-0.61%	118,668.00	2.17%
1987-1989	5,613,221.00	85,506.00	1.52%	(33,162.00)	-0.59%	118,668.00	2.11%
1988-1990	5,753,174.00	85,506.00	1.49%	(33,162.00)	-0.58%	118,668.00	2.06%
1989-1991	280,430.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1990-1992	3,521,121.00	2,358.00	0.07%	126,229.00	3.58%	(123,871.00)	-3.52%
1991-1993	3,454,339.00	38,502.80	1.11%	712,704.23	20.63%	(674,201.43)	-19.52%
1992-1994	6,559,899.00	43,999.18	0.67%	1,948,184.79	29.70%	(1,904,185.62)	-29.03%
1993-1995	6,009,820.00	86,136.82	1.43%	2,709,310.79	45.08%	(2,623,173.97)	-43.65%
1994-1996	8,385,206.00	75,691.20	0.90%	3,494,902.96	41.68%	(3,419,211.77)	-40.78%
1995-1997	8,776,794.00	76,907.94	0.88%	2,996,059.67	34.14%	(2,919,151.74)	-33.26%
1996-1998	6,560,325.00	17,506.34	0.27%	2,934,876.29	44.74%	(2,917,369.95)	-44.47%
1997-1999	4,967,751.00	-2,996.21	-0.06%	2,339,633.66	47.10%	(2,342,629.87)	-47.16%
1998-2000	5,545,052.00	10,540.67	0.19%	1,602,996.39	28.91%	(1,592,455.72)	-28.72%
1999-2001	7,703,639.00	25,796.63	0.33%	1,750,587.78	22.72%	(1,724,791.15)	-22.39%
2000-2002	13,516,703.00	20,600.00	0.15%	1,021,515.00	7.56%	(1,000,915.00)	-7.41%
1964-2002	36,077,173.00	217,303.79	0.60%	7,535,593.86	20.89%	-7,318,290.07	-20.29%

Trend Analysis (End Year) 2002

***Based Upon 3-Year Rolling Averages**

Annual Inflation	2.75%
ASL	34.7
Avg Ret Age	21.1
Years to ASL	13.6

Inflation Factor At 2.75% to ASL 1.45

Adjusted Salvage & C/O/R 0.23% 30.21% -29.98%

Gross Salv. Trend Analysis*		
1983-2002	20-Year Trend	0.57%
1988-2002	15-Year Trend	0.03%
1993-2002	10-Year Trend	-0.10%
1998-2002	5-Year Trend	0.23%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 314 - Turbogenerator Units

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	-	-	0.00%	-	0.00%	0.00	0.00%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	-	-	0.00%	-	0.00%	0.00	0.00%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	-	-	0.00%	-	0.00%	0.00	0.00%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	-	-	0.00%	-	0.00%	0.00	0.00%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	-	-	0.00%	-	0.00%	0.00	0.00%
1980	-	-	0.00%	-	0.00%	0.00	0.00%
1981	-	-	0.00%	-	0.00%	0.00	0.00%
1982	-	-	0.00%	-	0.00%	0.00	0.00%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	-	-	0.00%	-	0.00%	0.00	0.00%
1986	-	-	0.00%	-	0.00%	0.00	0.00%
1987	-	-	0.00%	-	0.00%	0.00	0.00%
1988	-	-	0.00%	-	0.00%	0.00	0.00%
1989	-	-	0.00%	-	0.00%	0.00	0.00%
1990	-	-	0.00%	-	0.00%	0.00	0.00%
1991	-	-	0.00%	-	0.00%	0.00	0.00%
1992	-	-	0.00%	-	0.00%	0.00	0.00%
1993	-	-	0.00%	-	0.00%	0.00	0.00%
1994	1,285,265.00	-	0.00%	314,381.26	24.46%	(314,381.26)	-24.46%
1995	1,942,977.00	110,477.48	5.69%	374,437.65	19.27%	(263,960.16)	-13.59%
1996	1,313,231.00	2,403,674.06	183.04%	452,453.89	34.45%	1,951,220.17	148.58%
1997	3,603,445.00	0.00	0.00%	466,686.83	12.95%	(466,686.83)	-12.95%
1998	210,345.00	0.00	0.00%	173,845.62	82.65%	(173,845.61)	-82.65%
1999	152,655.00	-	0.00%	85,179.86	55.80%	(85,179.86)	-55.80%
2000	32,604.00	-	0.00%	-	0.00%	0.00	0.00%
2001	100,327.00	-	0.00%	27,123.00	27.03%	(27,123.00)	-27.03%
2002	2,170,155.00	314,790.00	14.51%	42,556.00	1.96%	272,234.00	12.54%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 315 - Accessory Electric Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	-	-	0.00%	-	0.00%	0.00	0.00%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	-	-	0.00%	-	0.00%	0.00	0.00%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	-	-	0.00%	-	0.00%	0.00	0.00%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	-	-	0.00%	-	0.00%	0.00	0.00%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	-	-	0.00%	-	0.00%	0.00	0.00%
1980	-	-	0.00%	-	0.00%	0.00	0.00%
1981	-	-	0.00%	-	0.00%	0.00	0.00%
1982	-	-	0.00%	-	0.00%	0.00	0.00%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	-	-	0.00%	-	0.00%	0.00	0.00%
1986	-	-	0.00%	-	0.00%	0.00	0.00%
1987	-	-	0.00%	-	0.00%	0.00	0.00%
1988	-	-	0.00%	-	0.00%	0.00	0.00%
1989	-	-	0.00%	-	0.00%	0.00	0.00%
1990	-	-	0.00%	-	0.00%	0.00	0.00%
1991	6,329.00	-	0.00%	-	0.00%	0.00	0.00%
1992	-	-	0.00%	-	0.00%	0.00	0.00%
1993	37,232.00	(396,747.80)	-1065.61%	74,357.94	199.72%	(471,105.75)	-1265.32%
1994	9,852.00	-	0.00%	976.61	9.91%	(976.61)	-9.91%
1995	145,075.00	7,321.83	5.05%	11,330.18	7.81%	(4,008.35)	-2.76%
1996	76,925.00	124,974.87	162.46%	10,740.71	13.96%	114,234.16	148.50%
1997	38,297.00	(0.00)	0.00%	2,010.04	5.25%	(2,010.04)	-5.25%
1998	-	-	0.00%	-	0.00%	0.00	0.00%
1999	-	-	0.00%	-	0.00%	0.00	0.00%
2000	-	-	0.00%	-	0.00%	0.00	0.00%
2001	16,118.00	-	0.00%	6,569.00	40.76%	(6,569.00)	-40.76%
2002	513,319.00	64,999.00	12.66%	-	0.00%	64,999.00	12.66%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 315 - Accessory Electric Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
THREE - YEAR ROLLING BANDS							
1964-1966	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1965-1967	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1966-1968	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1967-1969	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1968-1970	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1969-1971	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1970-1972	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1971-1973	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1972-1974	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1973-1975	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1974-1976	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1975-1977	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1976-1978	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1977-1979	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1978-1980	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1979-1981	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1980-1982	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1981-1983	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1982-1984	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1983-1985	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1984-1986	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1985-1987	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1986-1988	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1987-1989	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1988-1990	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1989-1991	6,329.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1990-1992	6,329.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1991-1993	43,561.00	-396,747.80	-910.79%	74,357.94	170.70%	(471,105.75)	-1081.49%
1992-1994	47,084.00	-396,747.80	-842.64%	75,334.55	160.00%	(472,082.36)	-1002.64%
1993-1995	192,159.00	-389,425.98	-202.66%	86,664.73	45.10%	(476,090.71)	-247.76%
1994-1996	231,852.00	132,296.70	57.06%	23,047.50	9.94%	109,249.20	47.12%
1995-1997	260,297.00	132,296.70	50.83%	24,080.93	9.25%	108,215.77	41.57%
1996-1998	115,222.00	124,974.87	108.46%	12,750.75	11.07%	112,224.12	97.40%
1997-1999	38,297.00	0.00	0.00%	2,010.04	5.25%	(2,010.04)	-5.25%
1998-2000	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1999-2001	16,118.00	0.00	0.00%	6,569.00	40.76%	(6,569.00)	-40.76%
2000-2002	529,437.00	64,999.00	12.28%	6,569.00	1.24%	58,430.00	11.04%
1964-2002	843,147.00	-199,452.10	-23.66%	105,984.49	12.57%	-305,436.59	-36.23%

Trend Analysis (End Year) 2002

***Based Upon 3-Year Rolling Averages**

Annual Inflation	2.75%
ASL	43.8
Avg Ret Age	35.6
Years to ASL	8.2

Inflation Factor At 2.75% to ASL 1.25

Gross Salv. Trend Analysis*		
1983-2002	20-Year Trend	-103.49%
1988-2002	15-Year Trend	-22.76%
1993-2002	10-Year Trend	330.78%
1998-2002	5-Year Trend	-33.56%

Adjusted Salvage & C/O/R -33.56% 15.70% -49.27%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 316 - Miscellaneous Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	-	-	0.00%	-	0.00%	0.00	0.00%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	-	-	0.00%	-	0.00%	0.00	0.00%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	-	-	0.00%	-	0.00%	0.00	0.00%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	-	-	0.00%	-	0.00%	0.00	0.00%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	-	-	0.00%	-	0.00%	0.00	0.00%
1980	-	-	0.00%	-	0.00%	0.00	0.00%
1981	-	-	0.00%	-	0.00%	0.00	0.00%
1982	-	-	0.00%	-	0.00%	0.00	0.00%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	-	-	0.00%	-	0.00%	0.00	0.00%
1986	-	-	0.00%	-	0.00%	0.00	0.00%
1987	-	-	0.00%	-	0.00%	0.00	0.00%
1988	7,815.00	100.00	1.28%	-	0.00%	0.00	0.00%
1989	20,616.00	4,480.00	21.73%	-	0.00%	100.00	1.28%
1990	4,249,398.00	164,118.00	3.86%	-	0.00%	4,480.00	21.73%
1991	4,929.00	-	0.00%	-	0.00%	164,118.00	3.86%
1992	55,521.00	-	0.00%	-	0.00%	0.00	0.00%
1993	11,206.00	37,633.40	335.83%	958.00	1.73%	(958.00)	-1.73%
1994	24,722.00	337.30	1.36%	382.64	3.41%	37,250.76	332.42%
1995	52,493.00	6,471.87	12.33%	41.90	0.17%	295.40	1.19%
1996	50,369.00	7,528.95	14.95%	70.09	0.13%	6,401.78	12.20%
1997	244,396.00	3,616.60	1.48%	120.24	0.24%	7,408.71	14.71%
1998	65,320.00	(12,212.24)	-18.70%	219.31	0.09%	3,397.29	1.39%
1999	111,838.00	5,234.10	4.68%	374.05	0.57%	(12,586.29)	-19.27%
2000	472.00	-	0.00%	432.39	0.39%	4,801.71	4.29%
2001	25,187.00	-	0.00%	-	0.00%	0.00	0.00%
2002	206,066.00	23,399.00	11.36%	-	0.00%	0.00	0.00%
						23,399.00	11.36%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 316 - Miscellaneous Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
THREE - YEAR ROLLING BANDS							
1964-1966	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1965-1967	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1966-1968	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1967-1969	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1968-1970	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1969-1971	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1970-1972	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1971-1973	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1972-1974	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1973-1975	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1974-1976	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1975-1977	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1976-1978	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1977-1979	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1978-1980	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1979-1981	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1980-1982	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1981-1983	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1982-1984	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1983-1985	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1984-1986	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1985-1987	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1986-1988	7,815.00	100.00	1.28%	0.00	0.00%	0.00	0.00%
1987-1989	28,431.00	4,580.00	16.11%	0.00	0.00%	100.00	1.28%
1988-1990	4,277,829.00	168,698.00	3.94%	0.00	0.00%	4,580.00	16.11%
1989-1991	4,274,943.00	168,598.00	3.94%	0.00	0.00%	168,698.00	3.94%
1990-1992	4,309,848.00	164,118.00	3.81%	958.00	0.02%	168,598.00	3.94%
1991-1993	71,656.00	37,633.40	52.52%	1,340.64	1.87%	163,160.00	3.79%
1992-1994	91,449.00	37,970.70	41.52%	1,382.54	1.51%	36,292.76	50.65%
1993-1995	88,421.00	44,442.57	50.26%	494.63	0.56%	36,588.16	40.01%
1994-1996	127,584.00	14,338.12	11.24%	232.23	0.18%	43,947.94	49.70%
1995-1997	347,258.00	17,617.42	5.07%	409.64	0.12%	14,105.89	11.06%
1996-1998	360,085.00	-1,066.69	-0.30%	713.61	0.20%	17,207.78	4.96%
1997-1999	421,554.00	-3,361.54	-0.80%	1,025.75	0.24%	(1,780.29)	-0.49%
1998-2000	177,630.00	-6,978.14	-3.93%	806.44	0.45%	(4,387.29)	-1.04%
1999-2001	137,497.00	5,234.10	3.81%	432.39	0.31%	4,801.71	-4.38%
2000-2002	231,725.00	23,399.00	10.10%	0.00	0.00%	4,801.71	3.49%
1964-2002	5,130,348.00	240,706.98	4.69%	2,598.62	0.05%	23,399.00	10.10%
						238,108.36	4.64%

Trend Analysis (End Year) 2002

***Based Upon 3-Year Rolling Averages**

Annual Inflation	2.75%
ASL	33.5
Avg Ret Age	16.3
Years to ASL	17.2

Inflation Factor At 2.75% to ASL 1.59

Gross Salv. Trend Analysis*		
1983-2002	20-Year Trend	14.49%
1988-2002	15-Year Trend	7.30%
1993-2002	10-Year Trend	-14.99%
1998-2002	5-Year Trend	9.39%

Adjusted Salvage & C/O/R 9.39% 0.08% 9.31%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 331 - Hydraulic Plant Structures & Improvements

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	-	-	0.00%	-	0.00%	0.00	0.00%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	-	-	0.00%	-	0.00%	0.00	0.00%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	-	-	0.00%	-	0.00%	0.00	0.00%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	-	-	0.00%	-	0.00%	0.00	0.00%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	-	-	0.00%	-	0.00%	0.00	0.00%
1980	-	-	0.00%	-	0.00%	0.00	0.00%
1981	-	-	0.00%	-	0.00%	0.00	0.00%
1982	-	-	0.00%	-	0.00%	0.00	0.00%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	-	-	0.00%	-	0.00%	0.00	0.00%
1986	-	-	0.00%	-	0.00%	0.00	0.00%
1987	-	-	0.00%	-	0.00%	0.00	0.00%
1988	-	-	0.00%	-	0.00%	0.00	0.00%
1989	-	-	0.00%	-	0.00%	0.00	0.00%
1990	242.00	-	0.00%	4,092.00	1690.91%	(4,092.00)	-1690.91%
1991	-	-	0.00%	-	0.00%	0.00	0.00%
1992	-	-	0.00%	-	0.00%	0.00	0.00%
1993	-	-	0.00%	-	0.00%	0.00	0.00%
1994	5,131.00	-	0.00%	-	0.00%	0.00	0.00%
1995	112.00	-	0.00%	-	0.00%	0.00	0.00%
1996	19,338.00	22.64	0.12%	-	0.00%	22.64	0.12%
1997	-	-	0.00%	-	0.00%	0.00	0.00%
1998	-	-	0.00%	-	0.00%	0.00	0.00%
1999	-	-	0.00%	-	0.00%	0.00	0.00%
2000	-	-	0.00%	-	0.00%	0.00	0.00%
2001	-	-	0.00%	-	0.00%	0.00	0.00%
2002	-	-	0.00%	-	0.00%	0.00	0.00%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 332 - Reservoirs, Dams & Waterways

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	-	-	0.00%	-	0.00%	0.00	0.00%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	-	-	0.00%	-	0.00%	0.00	0.00%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	-	-	0.00%	-	0.00%	0.00	0.00%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	-	-	0.00%	-	0.00%	0.00	0.00%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	-	-	0.00%	-	0.00%	0.00	0.00%
1980	-	-	0.00%	-	0.00%	0.00	0.00%
1981	-	-	0.00%	-	0.00%	0.00	0.00%
1982	-	-	0.00%	-	0.00%	0.00	0.00%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	-	-	0.00%	-	0.00%	0.00	0.00%
1986	-	-	0.00%	-	0.00%	0.00	0.00%
1987	-	-	0.00%	-	0.00%	0.00	0.00%
1988	-	-	0.00%	-	0.00%	0.00	0.00%
1989	-	-	0.00%	-	0.00%	0.00	0.00%
1990	-	-	0.00%	-	0.00%	0.00	0.00%
1991	-	-	0.00%	-	0.00%	0.00	0.00%
1992	-	-	0.00%	-	0.00%	0.00	0.00%
1993	-	-	0.00%	-	0.00%	0.00	0.00%
1994	-	-	0.00%	-	0.00%	0.00	0.00%
1995	-	-	0.00%	-	0.00%	0.00	0.00%
1996	25,343.00	29.67	0.12%	-	0.00%	29.67	0.12%
1997	-	-	0.00%	-	0.00%	0.00	0.00%
1998	-	-	0.00%	-	0.00%	0.00	0.00%
1999	-	-	0.00%	-	0.00%	0.00	0.00%
2000	-	-	0.00%	-	0.00%	0.00	0.00%
2001	-	-	0.00%	-	0.00%	0.00	0.00%
2002	-	-	0.00%	-	0.00%	0.00	0.00%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 333 - Waterwheels, Turbines and Generators

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%		
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	-	-	0.00%	-	0.00%	0.00	0.00%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	-	-	0.00%	-	0.00%	0.00	0.00%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	-	-	0.00%	-	0.00%	0.00	0.00%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	-	-	0.00%	-	0.00%	0.00	0.00%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	-	-	0.00%	-	0.00%	0.00	0.00%
1980	-	-	0.00%	-	0.00%	0.00	0.00%
1981	-	-	0.00%	-	0.00%	0.00	0.00%
1982	-	-	0.00%	-	0.00%	0.00	0.00%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	-	-	0.00%	-	0.00%	0.00	0.00%
1986	-	-	0.00%	-	0.00%	0.00	0.00%
1987	-	-	0.00%	-	0.00%	0.00	0.00%
1988	-	-	0.00%	-	0.00%	0.00	0.00%
1989	-	-	0.00%	-	0.00%	0.00	0.00%
1990	-	-	0.00%	-	0.00%	0.00	0.00%
1991	-	-	0.00%	-	0.00%	0.00	0.00%
1992	1,109.00	-	0.00%	-	0.00%	0.00	0.00%
1993	-	-	0.00%	-	0.00%	0.00	0.00%
1994	-	-	0.00%	-	0.00%	0.00	0.00%
1995	-	-	0.00%	-	0.00%	0.00	0.00%
1996	2,963.00	-	0.00%	-	0.00%	0.00	0.00%
1997	1,420.00	3.47	0.12%	-	0.00%	3.47	0.12%
1998	-	-	0.00%	-	0.00%	0.00	0.00%
1999	-	-	0.00%	-	0.00%	0.00	0.00%
2000	-	-	0.00%	-	0.00%	0.00	0.00%
2001	-	-	0.00%	-	0.00%	0.00	0.00%
2002	-	-	0.00%	-	0.00%	0.00	0.00%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 334 - Accessory Electric Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	-	-	0.00%	-	0.00%	0.00	0.00%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	-	-	0.00%	-	0.00%	0.00	0.00%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	-	-	0.00%	-	0.00%	0.00	0.00%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	-	-	0.00%	-	0.00%	0.00	0.00%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	-	-	0.00%	-	0.00%	0.00	0.00%
1980	-	-	0.00%	-	0.00%	0.00	0.00%
1981	-	-	0.00%	-	0.00%	0.00	0.00%
1982	-	-	0.00%	-	0.00%	0.00	0.00%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	-	-	0.00%	-	0.00%	0.00	0.00%
1986	-	-	0.00%	-	0.00%	0.00	0.00%
1987	-	-	0.00%	-	0.00%	0.00	0.00%
1988	-	-	0.00%	-	0.00%	0.00	0.00%
1989	3,316.00	-	0.00%	-	0.00%	0.00	0.00%
1990	-	-	0.00%	-	0.00%	0.00	0.00%
1991	-	-	0.00%	-	0.00%	0.00	0.00%
1992	-	-	0.00%	-	0.00%	0.00	0.00%
1993	-	-	0.00%	-	0.00%	0.00	0.00%
1994	-	-	0.00%	-	0.00%	0.00	0.00%
1995	-	-	0.00%	-	0.00%	0.00	0.00%
1996	-	-	0.00%	-	0.00%	0.00	0.00%
1997	-	-	0.00%	-	0.00%	0.00	0.00%
1998	-	-	0.00%	-	0.00%	0.00	0.00%
1999	-	-	0.00%	-	0.00%	0.00	0.00%
2000	-	-	0.00%	-	0.00%	0.00	0.00%
2001	-	-	0.00%	-	0.00%	0.00	0.00%
2002	-	-	0.00%	-	0.00%	0.00	0.00%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 334 - Accessory Electric Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
THREE - YEAR ROLLING BANDS							
1964-1966	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1965-1967	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1966-1968	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1967-1969	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1968-1970	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1969-1971	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1970-1972	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1971-1973	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1972-1974	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1973-1975	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1974-1976	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1975-1977	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1976-1978	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1977-1979	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1978-1980	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1979-1981	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1980-1982	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1981-1983	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1982-1984	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1983-1985	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1984-1986	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1985-1987	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1986-1988	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1987-1989	3,316.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1988-1990	3,316.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1989-1991	3,316.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1990-1992	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1991-1993	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1992-1994	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1993-1995	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1994-1996	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1995-1997	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1996-1998	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1997-1999	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1998-2000	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1999-2001	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
2000-2002	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1964-2002	3,316.00	0.00	0.00%	0.00	0.00%	0.00	0.00%

Trend Analysis (End Year) 2002

***Based Upon 3-Year Rolling Averages**

Annual Inflation	2.75%
ASL	23.6
Avg Ret Age	30.5
Years to ASL	-6.9

Inflation Factor At 2.75% to ASL 0.83

Gross Salv. Trend Analysis*		
1983-2002	20-Year Trend	0.00%
1988-2002	15-Year Trend	0.00%
1993-2002	10-Year Trend	0.00%
1998-2002	5-Year Trend	0.00%

Adjusted Salvage & C/O/R 0.00% 0.00% 0.00%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 335

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	-	-	0.00%	-	0.00%	0.00	0.00%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	-	-	0.00%	-	0.00%	0.00	0.00%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	-	-	0.00%	-	0.00%	0.00	0.00%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	-	-	0.00%	-	0.00%	0.00	0.00%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	-	-	0.00%	-	0.00%	0.00	0.00%
1980	-	-	0.00%	-	0.00%	0.00	0.00%
1981	-	-	0.00%	-	0.00%	0.00	0.00%
1982	-	-	0.00%	-	0.00%	0.00	0.00%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	-	-	0.00%	-	0.00%	0.00	0.00%
1986	-	-	0.00%	-	0.00%	0.00	0.00%
1987	-	-	0.00%	-	0.00%	0.00	0.00%
1988	-	-	0.00%	-	0.00%	0.00	0.00%
1989	-	-	0.00%	-	0.00%	0.00	0.00%
1990	63.00	-	0.00%	-	0.00%	0.00	0.00%
1991	-	-	0.00%	-	0.00%	0.00	0.00%
1992	1,347.00	-	0.00%	-	0.00%	0.00	0.00%
1993	-	-	0.00%	-	0.00%	0.00	0.00%
1994	-	-	0.00%	-	0.00%	0.00	0.00%
1995	-	-	0.00%	-	0.00%	0.00	0.00%
1996	10,618.00	12.43	0.12%	-	0.00%	12.43	0.12%
1997	-	-	0.00%	-	0.00%	0.00	0.00%
1998	-	-	0.00%	-	0.00%	0.00	0.00%
1999	-	-	0.00%	-	0.00%	0.00	0.00%
2000	-	-	0.00%	-	0.00%	0.00	0.00%
2001	-	-	0.00%	-	0.00%	0.00	0.00%
2002	-	-	0.00%	-	0.00%	0.00	0.00%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 341 - Production Plant Structures and Improvements

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	-	-	0.00%	-	0.00%	0.00	0.00%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	-	-	0.00%	-	0.00%	0.00	0.00%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	-	-	0.00%	-	0.00%	0.00	0.00%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	-	-	0.00%	-	0.00%	0.00	0.00%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	-	-	0.00%	-	0.00%	0.00	0.00%
1980	-	-	0.00%	-	0.00%	0.00	0.00%
1981	-	-	0.00%	-	0.00%	0.00	0.00%
1982	-	-	0.00%	-	0.00%	0.00	0.00%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	-	-	0.00%	-	0.00%	0.00	0.00%
1986	-	-	0.00%	-	0.00%	0.00	0.00%
1987	-	-	0.00%	-	0.00%	0.00	0.00%
1988	-	-	0.00%	-	0.00%	0.00	0.00%
1989	-	-	0.00%	-	0.00%	0.00	0.00%
1990	-	-	0.00%	-	0.00%	0.00	0.00%
1991	-	-	0.00%	-	0.00%	0.00	0.00%
1992	-	-	0.00%	-	0.00%	0.00	0.00%
1993	-	-	0.00%	-	0.00%	0.00	0.00%
1994	-	-	0.00%	-	0.00%	0.00	0.00%
1995	-	-	0.00%	-	0.00%	0.00	0.00%
1996	-	-	0.00%	-	0.00%	0.00	0.00%
1997	-	-	0.00%	-	0.00%	0.00	0.00%
1998	(1,899.00)	(1,899.00)	100.00%	-	0.00%	(1,899.00)	100.00%
1999	857,080.00	780,306.48	91.04%	-	0.00%	780,306.48	91.04%
2000	-	-	0.00%	-	0.00%	0.00	0.00%
2001	-	-	0.00%	-	0.00%	0.00	0.00%
2002	-	-	0.00%	-	0.00%	0.00	0.00%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 341 - Production Plant Structures and Improvements

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
THREE - YEAR ROLLING BANDS							
1964-1966	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1965-1967	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1966-1968	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1967-1969	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1968-1970	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1969-1971	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1970-1972	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1971-1973	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1972-1974	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1973-1975	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1974-1976	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1975-1977	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1976-1978	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1977-1979	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1978-1980	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1979-1981	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1980-1982	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1981-1983	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1982-1984	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1983-1985	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1984-1986	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1985-1987	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1986-1988	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1987-1989	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1988-1990	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1989-1991	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1990-1992	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1991-1993	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1992-1994	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1993-1995	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1994-1996	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1995-1997	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1996-1998	-1,899.00	-1,899.00	100.00%	0.00	0.00%	0.00	0.00%
1997-1999	855,181.00	778,407.48	91.02%	0.00	0.00%	(1,899.00)	100.00%
1998-2000	855,181.00	778,407.48	91.02%	0.00	0.00%	778,407.48	91.02%
1999-2001	857,080.00	780,306.48	91.04%	0.00	0.00%	778,407.48	91.02%
2000-2002	0.00	0.00	0.00%	0.00	0.00%	780,306.48	91.04%
						0.00	0.00%
1964-2002	855,181.00	778,407.48	91.02%	0.00	0.00%	778,407.48	91.02%

Trend Analysis (End Year) 2002

***Based Upon 3-Year Rolling Averages**

Annual Inflation	2.75%
ASL	18.8
Avg Ret Age	5
Years to ASL	13.8

Inflation Factor At 2.75% to ASL 1.45

Gross Salv. Trend Analysis*		
1983-2002	20-Year Trend	59.68%
1988-2002	15-Year Trend	72.46%
1993-2002	10-Year Trend	86.16%
1998-2002	5-Year Trend	14.62%

Adjusted Salvage & C/O/R 14.62% 0.00% 14.62%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 342 - Fuel Holders Producers and Access.

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	-	-	0.00%	-	0.00%	0.00	0.00%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	-	-	0.00%	-	0.00%	0.00	0.00%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	-	-	0.00%	-	0.00%	0.00	0.00%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	-	-	0.00%	-	0.00%	0.00	0.00%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	-	-	0.00%	-	0.00%	0.00	0.00%
1980	-	-	0.00%	-	0.00%	0.00	0.00%
1981	-	-	0.00%	-	0.00%	0.00	0.00%
1982	-	-	0.00%	-	0.00%	0.00	0.00%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	-	-	0.00%	-	0.00%	0.00	0.00%
1986	-	-	0.00%	-	0.00%	0.00	0.00%
1987	-	-	0.00%	-	0.00%	0.00	0.00%
1988	-	-	0.00%	-	0.00%	0.00	0.00%
1989	-	-	0.00%	-	0.00%	0.00	0.00%
1990	-	-	0.00%	-	0.00%	0.00	0.00%
1991	-	-	0.00%	-	0.00%	0.00	0.00%
1992	-	-	0.00%	-	0.00%	0.00	0.00%
1993	-	-	0.00%	-	0.00%	0.00	0.00%
1994	-	-	0.00%	-	0.00%	0.00	0.00%
1995	-	-	0.00%	-	0.00%	0.00	0.00%
1996	-	-	0.00%	-	0.00%	0.00	0.00%
1997	-	-	0.00%	-	0.00%	0.00	0.00%
1998	(2,644.00)	(2,644.00)	100.00%	-	0.00%	0.00	0.00%
1999	1,450,751.00	1,320,799.00	91.04%	-	0.00%	(2,644.00)	100.00%
2000	-	-	0.00%	-	0.00%	1,320,799.00	91.04%
2001	-	-	0.00%	-	0.00%	0.00	0.00%
2002	-	-	0.00%	-	0.00%	0.00	0.00%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 343 - Prime Movers

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	-	-	0.00%	-	0.00%	0.00	0.00%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	-	-	0.00%	-	0.00%	0.00	0.00%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	-	-	0.00%	-	0.00%	0.00	0.00%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	-	-	0.00%	-	0.00%	0.00	0.00%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	-	-	0.00%	-	0.00%	0.00	0.00%
1980	-	-	0.00%	-	0.00%	0.00	0.00%
1981	-	-	0.00%	-	0.00%	0.00	0.00%
1982	-	-	0.00%	-	0.00%	0.00	0.00%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	-	-	0.00%	-	0.00%	0.00	0.00%
1986	-	-	0.00%	-	0.00%	0.00	0.00%
1987	-	-	0.00%	-	0.00%	0.00	0.00%
1988	-	-	0.00%	-	0.00%	0.00	0.00%
1989	-	-	0.00%	-	0.00%	0.00	0.00%
1990	-	-	0.00%	-	0.00%	0.00	0.00%
1991	-	-	0.00%	-	0.00%	0.00	0.00%
1992	-	-	0.00%	-	0.00%	0.00	0.00%
1993	-	-	0.00%	-	0.00%	0.00	0.00%
1994	-	-	0.00%	-	0.00%	0.00	0.00%
1995	-	-	0.00%	-	0.00%	0.00	0.00%
1996	-	-	0.00%	-	0.00%	0.00	0.00%
1997	2,330,051.00	2,330,051.00	100.00%	31,638.00	1.36%	2,298,413.00	98.64%
1998	5,305,522.00	5,305,522.00	100.00%	-	0.00%	5,305,522.00	100.00%
1999	2,366,536.00	2,154,551.94	91.04%	-	0.00%	2,154,551.94	91.04%
2000	-	-	0.00%	-	0.00%	0.00	0.00%
2001	-	-	0.00%	-	0.00%	0.00	0.00%
2002	-	-	0.00%	-	0.00%	0.00	0.00%

Kentucky Utilities
Electric

Analysis of Experienced Salvage
1964 through 2002

Account 344 - Generators

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	-	-	0.00%	-	0.00%	0.00	0.00%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	-	-	0.00%	-	0.00%	0.00	0.00%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	-	-	0.00%	-	0.00%	0.00	0.00%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	-	-	0.00%	-	0.00%	0.00	0.00%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	-	-	0.00%	-	0.00%	0.00	0.00%
1980	-	-	0.00%	-	0.00%	0.00	0.00%
1981	-	-	0.00%	-	0.00%	0.00	0.00%
1982	-	-	0.00%	-	0.00%	0.00	0.00%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	-	-	0.00%	-	0.00%	0.00	0.00%
1986	-	-	0.00%	-	0.00%	0.00	0.00%
1987	-	-	0.00%	-	0.00%	0.00	0.00%
1988	-	-	0.00%	-	0.00%	0.00	0.00%
1989	-	-	0.00%	-	0.00%	0.00	0.00%
1990	-	-	0.00%	-	0.00%	0.00	0.00%
1991	-	-	0.00%	-	0.00%	0.00	0.00%
1992	-	-	0.00%	-	0.00%	0.00	0.00%
1993	-	-	0.00%	-	0.00%	0.00	0.00%
1994	-	-	0.00%	-	0.00%	0.00	0.00%
1995	-	-	0.00%	-	0.00%	0.00	0.00%
1996	-	-	0.00%	-	0.00%	0.00	0.00%
1997	-	-	0.00%	-	0.00%	0.00	0.00%
1998	15,381.00	15,381.00	100.00%	-	0.00%	0.00	0.00%
1999	-	-	0.00%	-	0.00%	15,381.00	100.00%
2000	128,839.00	-	0.00%	-	0.00%	0.00	0.00%
2001	-	-	0.00%	-	0.00%	0.00	0.00%
2002	-	-	0.00%	-	0.00%	0.00	0.00%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 345 - Accessory Electric Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	-	-	0.00%	-	0.00%	0.00	0.00%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	-	-	0.00%	-	0.00%	0.00	0.00%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	-	-	0.00%	-	0.00%	0.00	0.00%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	-	-	0.00%	-	0.00%	0.00	0.00%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	-	-	0.00%	-	0.00%	0.00	0.00%
1980	-	-	0.00%	-	0.00%	0.00	0.00%
1981	-	-	0.00%	-	0.00%	0.00	0.00%
1982	-	-	0.00%	-	0.00%	0.00	0.00%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	-	-	0.00%	-	0.00%	0.00	0.00%
1986	-	-	0.00%	-	0.00%	0.00	0.00%
1987	-	-	0.00%	-	0.00%	0.00	0.00%
1988	-	-	0.00%	-	0.00%	0.00	0.00%
1989	-	-	0.00%	-	0.00%	0.00	0.00%
1990	-	-	0.00%	-	0.00%	0.00	0.00%
1991	-	-	0.00%	-	0.00%	0.00	0.00%
1992	-	-	0.00%	-	0.00%	0.00	0.00%
1993	-	-	0.00%	-	0.00%	0.00	0.00%
1994	-	-	0.00%	-	0.00%	0.00	0.00%
1995	-	-	0.00%	-	0.00%	0.00	0.00%
1996	-	-	0.00%	-	0.00%	0.00	0.00%
1997	-	-	0.00%	-	0.00%	0.00	0.00%
1998	(10,814.00)	(10,814.00)	100.00%	-	0.00%	0.00	0.00%
1999	154,075.00	140,273.63	91.04%	-	0.00%	(10,814.00)	100.00%
2000	-	-	0.00%	-	0.00%	140,273.63	91.04%
2001	-	-	0.00%	-	0.00%	0.00	0.00%
2002	-	-	0.00%	-	0.00%	0.00	0.00%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 345 - Accessory Electric Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
THREE - YEAR ROLLING BANDS							
1964-1966	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1965-1967	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1966-1968	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1967-1969	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1968-1970	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1969-1971	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1970-1972	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1971-1973	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1972-1974	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1973-1975	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1974-1976	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1975-1977	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1976-1978	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1977-1979	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1978-1980	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1979-1981	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1980-1982	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1981-1983	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1982-1984	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1983-1985	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1984-1986	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1985-1987	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1986-1988	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1987-1989	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1988-1990	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1989-1991	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1990-1992	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1991-1993	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1992-1994	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1993-1995	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1994-1996	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1995-1997	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1996-1998	-10,814.00	-10,814.00	100.00%	0.00	0.00%	(10,814.00)	100.00%
1997-1999	143,261.00	129,459.63	90.37%	0.00	0.00%	129,459.63	90.37%
1998-2000	143,261.00	129,459.63	90.37%	0.00	0.00%	129,459.63	90.37%
1999-2001	154,075.00	140,273.63	91.04%	0.00	0.00%	140,273.63	91.04%
2000-2002	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1964-2002	143,261.00	129,459.63	90.37%	0.00	0.00%	129,459.63	90.37%

Trend Analysis (End Year) 2002

***Based Upon 3-Year Rolling Averages**

Annual Inflation	2.75%
ASL	23.3
Avg Ret Age	4.3
Years to ASL	19
Inflation Factor At 2.75% to ASL	1.67

Gross Salv. Trend Analysis*		
1983-2002	20-Year Trend	59.47%
1988-2002	15-Year Trend	72.20%
1993-2002	10-Year Trend	85.85%
1998-2002	5-Year Trend	14.56%

Adjusted Salvage & C/O/R 14.56% 0.00% 14.56%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 346 - Miscellaneous Power Plant Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	-	-	0.00%	-	0.00%	0.00	0.00%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	-	-	0.00%	-	0.00%	0.00	0.00%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	-	-	0.00%	-	0.00%	0.00	0.00%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	-	-	0.00%	-	0.00%	0.00	0.00%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	-	-	0.00%	-	0.00%	0.00	0.00%
1980	-	-	0.00%	-	0.00%	0.00	0.00%
1981	-	-	0.00%	-	0.00%	0.00	0.00%
1982	-	-	0.00%	-	0.00%	0.00	0.00%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	-	-	0.00%	-	0.00%	0.00	0.00%
1986	-	-	0.00%	-	0.00%	0.00	0.00%
1987	-	-	0.00%	-	0.00%	0.00	0.00%
1988	-	-	0.00%	-	0.00%	0.00	0.00%
1989	-	-	0.00%	-	0.00%	0.00	0.00%
1990	-	-	0.00%	-	0.00%	0.00	0.00%
1991	-	-	0.00%	-	0.00%	0.00	0.00%
1992	-	-	0.00%	-	0.00%	0.00	0.00%
1993	-	-	0.00%	-	0.00%	0.00	0.00%
1994	-	-	0.00%	-	0.00%	0.00	0.00%
1995	-	-	0.00%	-	0.00%	0.00	0.00%
1996	-	-	0.00%	-	0.00%	0.00	0.00%
1997	-	-	0.00%	-	0.00%	0.00	0.00%
1998	(11,600.00)	(11,600.00)	100.00%	-	0.00%	0.00	0.00%
1999	182,339.00	166,005.86	91.04%	-	0.00%	(11,600.00)	100.00%
2000	-	-	0.00%	-	0.00%	166,005.86	91.04%
2001	-	-	0.00%	-	0.00%	0.00	0.00%
2002	-	-	0.00%	-	0.00%	0.00	0.00%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 346 - Miscellaneous Power Plant Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
THREE - YEAR ROLLING BANDS							
1964-1966	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1965-1967	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1966-1968	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1967-1969	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1968-1970	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1969-1971	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1970-1972	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1971-1973	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1972-1974	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1973-1975	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1974-1976	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1975-1977	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1976-1978	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1977-1979	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1978-1980	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1979-1981	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1980-1982	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1981-1983	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1982-1984	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1983-1985	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1984-1986	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1985-1987	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1986-1988	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1987-1989	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1988-1990	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1989-1991	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1990-1992	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1991-1993	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1992-1994	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1993-1995	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1994-1996	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1995-1997	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1996-1998	-11,600.00	-11,600.00	100.00%	0.00	0.00%	0.00	0.00%
1997-1999	170,739.00	154,405.86	90.43%	0.00	0.00%	(11,600.00)	100.00%
1998-2000	170,739.00	154,405.86	90.43%	0.00	0.00%	154,405.86	90.43%
1999-2001	182,339.00	166,005.86	91.04%	0.00	0.00%	154,405.86	91.04%
2000-2002	0.00	0.00	0.00%	0.00	0.00%	166,005.86	91.04%
1964-2002	170,739.00	154,405.86	90.43%	0.00	0.00%	0.00	0.00%
						154,405.86	90.43%

Trend Analysis (End Year) 2002

***Based Upon 3-Year Rolling Averages**

Annual Inflation	2.75%
ASL	12
Avg Ret Age	4.7
Years to ASL	7.3

Inflation Factor At 2.75% to ASL 1.22

Gross Salv. Trend Analysis*		
1983-2002	20-Year Trend	59.49%
1988-2002	15-Year Trend	72.23%
1993-2002	10-Year Trend	85.88%
1998-2002	5-Year Trend	14.56%

Adjusted Salvage & C/O/R 14.56% 0.00% 14.56%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 352 - Transmission Structures and Improvements

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	1,793.00	280.00	15.62%	150.00	8.37%	130.00	7.25%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	-	-	0.00%	-	0.00%	0.00	0.00%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	-	-	0.00%	-	0.00%	0.00	0.00%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	-	-	0.00%	-	0.00%	0.00	0.00%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	-	-	0.00%	-	0.00%	0.00	0.00%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	679.00	523.00	77.03%	609.00	89.69%	(86.00)	-12.67%
1980	-	-	0.00%	-	0.00%	0.00	0.00%
1981	1,404.00	1,182.00	84.19%	748.00	53.28%	434.00	30.91%
1982	1,759.00	720.00	40.93%	806.00	45.82%	(86.00)	-4.89%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	2,967.00	356.00	12.00%	6,845.00	230.70%	(6,489.00)	-218.71%
1986	123.00	-	0.00%	-	0.00%	0.00	0.00%
1987	2,832.00	50.00	1.77%	1,256.00	44.35%	(1,206.00)	-42.58%
1988	2,848.00	-	0.00%	236.00	8.29%	(236.00)	-8.29%
1989	4,278.00	-	0.00%	1,477.00	34.53%	(1,477.00)	-34.53%
1990	2,315.00	236.00	10.19%	1,371.00	59.22%	(1,135.00)	-49.03%
1991	1,153.00	53.00	4.60%	3,350.00	290.55%	(3,297.00)	-285.95%
1992	3,413.00	-	0.00%	1,479.00	43.33%	(1,479.00)	-43.33%
1993	5,528.00	1,418.69	25.66%	14,439.05	261.20%	(13,020.36)	-235.53%
1994	4,241.00	620.65	14.63%	4,194.57	98.91%	(3,573.92)	-84.27%
1995	4,270.00	258.10	6.04%	5,441.20	127.43%	(5,183.10)	-121.38%
1996	6,059.00	1,369.50	22.60%	7,978.63	131.68%	(6,609.12)	-109.08%
1997	4,361.00	722.65	16.57%	7,984.05	183.08%	(7,261.40)	-166.51%
1998	8,608.00	5,606.25	65.13%	45,273.19	525.94%	(39,666.95)	-460.81%
1999	-	-	0.00%	-	0.00%	0.00	0.00%
2000	2,748.00	-	0.00%	-	0.00%	0.00	0.00%
2001	-	-	0.00%	-	0.00%	0.00	0.00%
2002	-	-	0.00%	-	0.00%	0.00	0.00%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 352 - Transmission Structures and Improvements

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
THREE - YEAR ROLLING BANDS							
1964-1966	1,793.00	280.00	15.62%	150.00	8.37%	130.00	7.25%
1965-1967	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1966-1968	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1967-1969	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1968-1970	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1969-1971	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1970-1972	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1971-1973	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1972-1974	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1973-1975	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1974-1976	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1975-1977	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1976-1978	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1977-1979	679.00	523.00	77.03%	609.00	89.69%	(86.00)	-12.67%
1978-1980	679.00	523.00	77.03%	609.00	89.69%	(86.00)	-12.67%
1979-1981	2,083.00	1,705.00	81.85%	1,357.00	65.15%	348.00	16.71%
1980-1982	3,163.00	1,902.00	60.13%	1,554.00	49.13%	348.00	11.00%
1981-1983	3,163.00	1,902.00	60.13%	1,554.00	49.13%	348.00	11.00%
1982-1984	1,759.00	720.00	40.93%	806.00	45.82%	(86.00)	-4.89%
1983-1985	2,967.00	356.00	12.00%	6,845.00	230.70%	(6,489.00)	-218.71%
1984-1986	3,090.00	356.00	11.52%	6,845.00	221.52%	(6,489.00)	-210.00%
1985-1987	5,922.00	406.00	6.86%	8,101.00	136.80%	(7,695.00)	-129.94%
1986-1988	5,803.00	50.00	0.86%	1,492.00	25.71%	(1,442.00)	-24.85%
1987-1989	9,958.00	50.00	0.50%	2,969.00	29.82%	(2,919.00)	-29.31%
1988-1990	9,441.00	236.00	2.50%	3,084.00	32.67%	(2,848.00)	-30.17%
1989-1991	7,746.00	289.00	3.73%	6,198.00	80.02%	(5,909.00)	-76.28%
1990-1992	6,881.00	289.00	4.20%	6,200.00	90.10%	(5,911.00)	-85.90%
1991-1993	10,094.00	1,471.69	14.58%	19,268.05	190.89%	(17,796.36)	-176.31%
1992-1994	13,182.00	2,039.34	15.47%	20,112.62	152.58%	(18,073.28)	-137.11%
1993-1995	14,039.00	2,297.44	16.36%	24,074.82	171.49%	(21,777.38)	-155.12%
1994-1996	14,570.00	2,248.25	15.43%	17,614.40	120.89%	(15,366.15)	-105.46%
1995-1997	14,690.00	2,350.25	16.00%	21,403.88	145.70%	(19,053.62)	-129.70%
1996-1998	19,028.00	7,698.40	40.46%	61,235.87	321.82%	(53,537.47)	-281.36%
1997-1999	12,969.00	6,328.90	48.80%	53,257.24	410.65%	(46,928.35)	-361.85%
1998-2000	11,356.00	5,606.25	49.37%	45,273.19	398.67%	(39,666.95)	-349.30%
1999-2001	2,748.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
2000-2002	2,748.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1964-2002	61,379.00	13,395.84	21.82%	103,637.69	168.85%	-90,241.85	-147.02%

Trend Analysis (End Year) 2002

*Based Upon 3-Year Rolling Averages

Annual Inflation	2.75%
ASL	45
Avg Ret Age	27.4
Years to ASL	17.6

Inflation Factor At 2.75% to ASL 1.61

Gross Salv. Trend Analysis*		
1983-2002	20-Year Trend	17.45%
1988-2002	15-Year Trend	29.99%
1993-2002	10-Year Trend	23.32%
1998-2002	5-Year Trend	-11.19%

Adjusted Salvage & C/O/R -11.19% 272.18% -283.37%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 353.10 - Station Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	231,784.00	68,410.00	29.51%	9,539.00	4.12%	58,871.00	25.40%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	145,196.00	30,217.00	20.81%	53,297.00	36.71%	(23,080.00)	-15.90%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	62,147.00	12,605.00	20.28%	7,354.00	11.83%	5,251.00	8.45%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	229,655.00	14,319.00	6.24%	6,280.00	2.73%	8,039.00	3.50%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	42,471.00	29,347.00	69.10%	10,018.00	23.59%	19,329.00	45.51%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	92,234.00	76,610.00	83.06%	17,103.00	18.54%	59,507.00	64.52%
1980	86,293.00	22,510.00	26.09%	7,900.00	9.15%	14,610.00	16.93%
1981	129,907.00	65,724.00	50.59%	8,078.00	6.22%	57,646.00	44.37%
1982	183,882.00	225,009.00	122.37%	21,691.00	11.80%	203,318.00	110.57%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	217,959.00	17,298.00	7.94%	29,125.00	13.36%	(11,827.00)	-5.43%
1986	83,514.00	120,284.00	144.03%	28,837.00	34.53%	91,447.00	109.50%
1987	315,181.00	346,746.00	110.01%	15,504.00	4.92%	331,242.00	105.10%
1988	664,658.00	196,822.00	29.61%	20,376.00	3.07%	176,446.00	26.55%
1989	139,315.00	111,417.00	79.97%	21,617.00	15.52%	89,800.00	64.46%
1990	1,671,727.00	731,144.00	43.74%	44,364.00	2.65%	686,780.00	41.08%
1991	49,294.00	17,144.00	34.78%	9,914.00	20.11%	7,230.00	14.67%
1992	37,025.00	32,616.00	88.09%	14,796.00	39.96%	17,820.00	48.13%
1993	154,863.00	265,097.17	171.18%	30,251.56	19.53%	234,845.60	151.65%
1994	64,157.00	122,449.90	190.86%	4,745.62	7.40%	117,704.28	183.46%
1995	467,663.00	319,964.22	68.42%	44,568.61	9.53%	275,395.61	58.89%
1996	195,045.00	132,188.19	67.77%	19,086.85	9.79%	113,101.34	57.99%
1997	276,887.00	235,632.65	85.10%	37,911.36	13.69%	197,721.29	71.41%
1998	172,024.00	340,124.57	197.72%	67,663.97	39.33%	272,460.60	158.39%
1999	32,328.00	9,023.14	27.91%	3,723.80	11.52%	5,299.34	16.39%
2000	39,477.00	-	0.00%	8,120.00	20.57%	(8,120.00)	-20.57%
2001	1,974,611.00	40,000.00	2.03%	1,727.00	0.09%	38,273.00	1.94%
2002	12,798.00	-	0.00%	7,990.00	62.43%	(7,990.00)	-62.43%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 353.10 - Station Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
THREE - YEAR ROLLING BANDS							
1964-1966	231,784.00	68,410.00	29.51%	9,539.00	4.12%	58,871.00	25.40%
1965-1967	145,196.00	30,217.00	20.81%	53,297.00	36.71%	(23,080.00)	-15.90%
1966-1968	145,196.00	30,217.00	20.81%	53,297.00	36.71%	(23,080.00)	-15.90%
1967-1969	145,196.00	30,217.00	20.81%	53,297.00	36.71%	(23,080.00)	-15.90%
1968-1970	62,147.00	12,605.00	20.28%	7,354.00	11.83%	5,251.00	8.45%
1969-1971	62,147.00	12,605.00	20.28%	7,354.00	11.83%	5,251.00	8.45%
1970-1972	62,147.00	12,605.00	20.28%	7,354.00	11.83%	5,251.00	8.45%
1971-1973	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1972-1974	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1973-1975	229,655.00	14,319.00	6.24%	6,280.00	2.73%	8,039.00	3.50%
1974-1976	229,655.00	14,319.00	6.24%	6,280.00	2.73%	8,039.00	3.50%
1975-1977	272,126.00	43,666.00	16.05%	16,298.00	5.99%	27,368.00	10.06%
1976-1978	42,471.00	29,347.00	69.10%	10,018.00	23.59%	19,329.00	45.51%
1977-1979	134,705.00	105,957.00	78.66%	27,121.00	20.13%	78,836.00	58.52%
1978-1980	178,527.00	99,120.00	55.52%	25,003.00	14.01%	74,117.00	41.52%
1979-1981	308,434.00	164,844.00	53.45%	33,081.00	10.73%	131,763.00	42.72%
1980-1982	400,082.00	313,243.00	78.29%	37,669.00	9.42%	275,574.00	68.88%
1981-1983	313,789.00	290,733.00	92.65%	29,769.00	9.49%	260,964.00	83.17%
1982-1984	183,882.00	225,009.00	122.37%	21,691.00	11.80%	203,318.00	110.57%
1983-1985	217,959.00	17,298.00	7.94%	29,125.00	13.36%	(11,827.00)	-5.43%
1984-1986	301,473.00	137,582.00	45.64%	57,962.00	19.23%	79,620.00	26.41%
1985-1987	616,654.00	484,328.00	78.54%	73,466.00	11.91%	410,862.00	66.63%
1986-1988	1,063,353.00	663,852.00	62.43%	64,717.00	6.09%	599,135.00	56.34%
1987-1989	1,119,154.00	654,985.00	58.53%	57,497.00	5.14%	597,488.00	53.39%
1988-1990	2,475,700.00	1,039,383.00	41.98%	86,357.00	3.49%	953,026.00	38.50%
1989-1991	1,860,336.00	859,705.00	46.21%	75,895.00	4.08%	783,810.00	42.13%
1990-1992	1,758,046.00	780,904.00	44.42%	69,074.00	3.93%	711,830.00	40.49%
1991-1993	241,182.00	314,857.17	130.55%	54,961.56	22.79%	259,895.60	107.76%
1992-1994	256,045.00	420,163.07	164.10%	49,793.18	19.45%	370,369.89	144.65%
1993-1995	686,683.00	707,511.29	103.03%	79,565.79	11.59%	627,945.49	91.45%
1994-1996	726,865.00	574,602.31	79.05%	68,401.08	9.41%	506,201.23	69.64%
1995-1997	939,595.00	687,785.05	73.20%	101,566.82	10.81%	586,218.23	62.39%
1996-1998	643,956.00	707,945.41	109.94%	124,662.18	19.36%	583,283.23	90.58%
1997-1999	481,239.00	584,780.36	121.52%	109,299.13	22.71%	475,481.23	98.80%
1998-2000	243,829.00	349,147.71	143.19%	79,507.77	32.61%	269,639.94	110.59%
1999-2001	2,046,416.00	49,023.14	2.40%	13,570.80	0.66%	35,452.34	1.73%
2000-2002	2,026,886.00	40,000.00	1.97%	17,837.00	0.88%	22,163.00	1.09%
1964-2002	7,772,095.00	3,582,701.84	46.10%	551,581.78	7.10%	3,031,120.06	39.00%

Trend Analysis (End Year) 2002

*Based Upon 3-Year Rolling Averages

Annual Inflation	2.75%
ASL	58
Avg Ret Age	19.4
Years to ASL	38.6

Inflation Factor At 2.75% to ASL 2.85

Gross Salv. Trend Analysis*		
1983-2002	20-Year Trend	81.09%
1988-2002	15-Year Trend	80.09%
1993-2002	10-Year Trend	28.76%
1998-2002	5-Year Trend	-24.71%

Adjusted Salvage & C/O/R -24.71% 20.22% -44.93%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 353.20 - Station Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	-	-	0.00%	-	0.00%	0.00	0.00%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	-	-	0.00%	-	0.00%	0.00	0.00%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	-	-	0.00%	-	0.00%	0.00	0.00%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	-	-	0.00%	-	0.00%	0.00	0.00%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	-	-	0.00%	-	0.00%	0.00	0.00%
1980	-	-	0.00%	-	0.00%	0.00	0.00%
1981	-	-	0.00%	-	0.00%	0.00	0.00%
1982	-	-	0.00%	-	0.00%	0.00	0.00%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	-	-	0.00%	-	0.00%	0.00	0.00%
1986	-	-	0.00%	-	0.00%	0.00	0.00%
1987	-	-	0.00%	-	0.00%	0.00	0.00%
1988	3,556.00	-	0.00%	920.00	25.87%	(920.00)	-25.87%
1989	1,138.00	-	0.00%	177.00	15.55%	(177.00)	-15.55%
1990	-	-	0.00%	-	0.00%	0.00	0.00%
1991	214.00	127.00	59.35%	6.00	2.80%	121.00	56.54%
1992	2,236.00	-	0.00%	-	0.00%	0.00	0.00%
1993	30,267.00	13.14	0.04%	215.54	0.71%	(202.39)	-0.67%
1994	560.00	0.14	0.02%	1.51	0.27%	(1.37)	-0.24%
1995	908,613.00	92.93	0.01%	3,156.66	0.35%	(3,063.73)	-0.34%
1996	(33,863.00)	(0.00)	0.00%	(0.00)	0.00%	0.00	0.00%
1997	228,557.00	64.09	0.03%	1,140.81	0.50%	(1,076.73)	-0.47%
1998	118,712.00	130.82	0.11%	1,702.22	1.43%	(1,571.40)	-1.32%
1999	36,339.00	10.14	0.03%	152.59	0.42%	(142.45)	-0.39%
2000	557,183.00	-	0.00%	-	0.00%	0.00	0.00%
2001	-	-	0.00%	-	0.00%	0.00	0.00%
2002	-	-	0.00%	-	0.00%	0.00	0.00%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 353.20 - Station Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
THREE - YEAR ROLLING BANDS							
1964-1966	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1965-1967	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1966-1968	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1967-1969	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1968-1970	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1969-1971	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1970-1972	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1971-1973	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1972-1974	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1973-1975	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1974-1976	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1975-1977	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1976-1978	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1977-1979	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1978-1980	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1979-1981	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1980-1982	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1981-1983	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1982-1984	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1983-1985	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1984-1986	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1985-1987	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1986-1988	3,556.00	0.00	0.00%	920.00	25.87%	(920.00)	-25.87%
1987-1989	4,694.00	0.00	0.00%	1,097.00	23.37%	(1,097.00)	-23.37%
1988-1990	4,694.00	0.00	0.00%	1,097.00	23.37%	(1,097.00)	-23.37%
1989-1991	1,352.00	127.00	9.39%	183.00	13.54%	(56.00)	-4.14%
1990-1992	2,450.00	127.00	5.18%	6.00	0.24%	121.00	4.94%
1991-1993	32,717.00	140.14	0.43%	221.54	0.68%	(81.39)	-0.25%
1992-1994	33,063.00	13.28	0.04%	217.05	0.66%	(203.76)	-0.62%
1993-1995	939,440.00	106.21	0.01%	3,373.71	0.36%	(3,267.49)	-0.35%
1994-1996	875,310.00	93.07	0.01%	3,158.16	0.36%	(3,065.10)	-0.35%
1995-1997	1,103,307.00	157.01	0.01%	4,297.47	0.39%	(4,140.45)	-0.38%
1996-1998	313,406.00	194.91	0.06%	2,843.03	0.91%	(2,648.12)	-0.84%
1997-1999	383,608.00	205.05	0.05%	2,995.62	0.78%	(2,790.57)	-0.73%
1998-2000	712,234.00	140.96	0.02%	1,854.81	0.26%	(1,713.85)	-0.24%
1999-2001	593,522.00	10.14	0.00%	152.59	0.03%	(142.45)	-0.02%
2000-2002	557,183.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1964-2002	1,853,512.00	438.26	0.02%	7,472.33	0.40%	-7,034.06	-0.38%

Trend Analysis (End Year) 2002

***Based Upon 3-Year Rolling Averages**

Annual Inflation	2.75%
ASL	15
Avg Ret Age	16.7
Years to ASL	-1.7

Inflation Factor At 2.75% to ASL 0.95

Gross Salv. Trend Analysis*		
1983-2002	20-Year Trend	0.52%
1988-2002	15-Year Trend	-0.51%
1993-2002	10-Year Trend	-0.07%
1998-2002	5-Year Trend	-0.03%

Adjusted Salvage & C/O/R -0.03% 0.38% -0.41%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 354 - Tower and fixtures

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	653.00	14.00	2.14%	1,053.00	161.26%	(1,039.00)	-159.11%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	-	-	0.00%	-	0.00%	0.00	0.00%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	4,069.00	2,189.00	53.80%	8,375.00	205.82%	(6,186.00)	-152.03%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	46,976.00	3,522.00	7.50%	3,825.00	8.14%	(303.00)	-0.65%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	-	-	0.00%	-	0.00%	0.00	0.00%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	15,270.00	16,511.00	108.13%	16,037.00	105.02%	474.00	3.10%
1980	3,393.00	2,471.00	72.83%	3,724.00	109.76%	(1,253.00)	-36.93%
1981	-	-	0.00%	-	0.00%	0.00	0.00%
1982	7,904.00	-	0.00%	168.00	2.13%	(168.00)	-2.13%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	7,239.00	604.00	8.34%	10,771.00	148.79%	(10,167.00)	-140.45%
1986	18,776.00	14,112.00	75.16%	6,598.00	35.14%	7,514.00	40.02%
1987	-	-	0.00%	-	0.00%	0.00	0.00%
1988	27,311.00	-	0.00%	(18.00)	-0.07%	18.00	0.07%
1989	-	-	0.00%	-	0.00%	0.00	0.00%
1990	66,666.00	46,938.00	70.41%	53,275.00	79.91%	(6,337.00)	-9.51%
1991	47,110.00	25,939.00	55.06%	22,658.00	48.10%	3,281.00	6.96%
1992	-	-	0.00%	-	0.00%	0.00	0.00%
1993	-	-	0.00%	-	0.00%	0.00	0.00%
1994	-	-	0.00%	-	0.00%	0.00	0.00%
1995	-	-	0.00%	-	0.00%	0.00	0.00%
1996	51,557.00	41,965.25	81.40%	64,498.46	125.10%	(22,533.21)	-43.71%
1997	114,123.00	104,607.80	91.66%	198,492.85	173.93%	(93,885.05)	-82.27%
1998	-	-	0.00%	-	0.00%	0.00	0.00%
1999	18,830.00	7,518.19	39.93%	27,552.65	146.32%	(20,034.45)	-106.40%
2000	-	-	0.00%	-	0.00%	0.00	0.00%
2001	-	-	0.00%	-	0.00%	0.00	0.00%
2002	20,206.00	-	0.00%	54,410.00	269.28%	(54,410.00)	-269.28%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 355 - Poles and Fixtures

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	198,776.00	47,357.00	23.82%	72,947.00	36.70%	(25,590.00)	-12.87%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	98,578.00	12,347.00	12.53%	35,526.00	36.04%	(23,179.00)	-23.51%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	164,297.00	34,212.00	20.82%	64,582.00	39.31%	(30,370.00)	-18.48%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	446,074.00	64,103.00	14.37%	6,694.00	1.50%	57,409.00	12.87%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	53,762.00	9,758.00	18.15%	2,260.00	4.20%	7,498.00	13.95%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	99,941.00	22,289.00	22.30%	29,625.00	29.64%	(7,336.00)	-7.34%
1980	158,983.00	47,152.00	29.66%	159,297.00	100.20%	(112,145.00)	-70.54%
1981	155,554.00	22,446.00	14.43%	57,751.00	37.13%	(35,305.00)	-22.70%
1982	144,181.00	14,041.00	9.74%	74,982.00	52.01%	(60,941.00)	-42.27%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	295,387.00	21,727.00	7.36%	195,597.00	66.22%	(173,870.00)	-58.86%
1986	195,216.00	44,998.00	23.05%	162,611.00	83.30%	(117,613.00)	-60.25%
1987	457,818.00	51,935.00	11.34%	338,082.00	73.85%	(286,147.00)	-62.50%
1988	604,760.00	(22,884.00)	-3.78%	70,631.00	11.68%	(93,515.00)	-15.46%
1989	208,004.00	14,916.00	7.17%	153,267.00	73.68%	(138,351.00)	-66.51%
1990	384,788.00	97,256.00	25.28%	293,719.00	76.33%	(196,463.00)	-51.06%
1991	188,629.00	30,560.00	16.20%	166,567.00	88.30%	(136,007.00)	-72.10%
1992	211,558.00	31,821.00	15.04%	216,832.00	102.49%	(185,011.00)	-87.45%
1993	143,338.00	35,067.09	24.46%	275,680.43	192.33%	(240,613.34)	-167.86%
1994	236,308.00	32,966.64	13.95%	172,096.43	72.83%	(139,129.80)	-58.88%
1995	242,108.00	13,950.32	5.76%	227,169.30	93.83%	(213,218.98)	-88.07%
1996	387,362.00	83,463.64	21.55%	375,593.67	96.96%	(292,130.04)	-75.42%
1997	220,947.00	34,901.83	15.80%	297,851.19	134.81%	(262,949.36)	-119.01%
1998	130,720.00	81,157.78	62.09%	506,238.19	387.27%	(425,080.41)	-325.18%
1999	357,287.00	56,168.36	15.72%	405,200.28	113.41%	(349,031.93)	-97.69%
2000	48,954.00	-	0.00%	-	0.00%	0.00	0.00%
2001	289,828.00	2,277.00	0.79%	186,232.00	64.26%	(183,955.00)	-63.47%
2002	39,323.00	17,174.00	43.67%	58,921.00	149.84%	(41,747.00)	-106.16%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 355 - Poles and Fixtures

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
THREE - YEAR ROLLING BANDS							
1964-1966	198,776.00	47,357.00	23.82%	72,947.00	36.70%	(25,590.00)	-12.87%
1965-1967	98,578.00	12,347.00	12.53%	35,526.00	36.04%	(23,179.00)	-23.51%
1966-1968	98,578.00	12,347.00	12.53%	35,526.00	36.04%	(23,179.00)	-23.51%
1967-1969	98,578.00	12,347.00	12.53%	35,526.00	36.04%	(23,179.00)	-23.51%
1968-1970	164,297.00	34,212.00	20.82%	64,582.00	39.31%	(30,370.00)	-18.48%
1969-1971	164,297.00	34,212.00	20.82%	64,582.00	39.31%	(30,370.00)	-18.48%
1970-1972	164,297.00	34,212.00	20.82%	64,582.00	39.31%	(30,370.00)	-18.48%
1971-1973	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1972-1974	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1973-1975	446,074.00	64,103.00	14.37%	6,694.00	1.50%	57,409.00	12.87%
1974-1976	446,074.00	64,103.00	14.37%	6,694.00	1.50%	57,409.00	12.87%
1975-1977	499,836.00	73,861.00	14.78%	8,954.00	1.79%	64,907.00	12.99%
1976-1978	53,762.00	9,758.00	18.15%	2,260.00	4.20%	7,498.00	13.95%
1977-1979	153,703.00	32,047.00	20.85%	31,885.00	20.74%	162.00	0.11%
1978-1980	258,924.00	69,441.00	26.82%	188,922.00	72.96%	(119,481.00)	-46.15%
1979-1981	414,478.00	91,887.00	22.17%	246,673.00	59.51%	(154,786.00)	-37.34%
1980-1982	458,718.00	83,639.00	18.23%	292,030.00	63.66%	(208,391.00)	-45.43%
1981-1983	299,735.00	36,487.00	12.17%	132,733.00	44.28%	(96,246.00)	-32.11%
1982-1984	144,181.00	14,041.00	9.74%	74,982.00	52.01%	(60,941.00)	-42.27%
1983-1985	295,387.00	21,727.00	7.36%	195,597.00	66.22%	(173,870.00)	-58.86%
1984-1986	490,603.00	66,725.00	13.60%	358,208.00	73.01%	(291,483.00)	-59.41%
1985-1987	948,421.00	118,660.00	12.51%	696,290.00	73.42%	(577,630.00)	-60.90%
1986-1988	1,257,794.00	74,049.00	5.89%	571,324.00	45.42%	(497,275.00)	-39.54%
1987-1989	1,270,582.00	43,967.00	3.46%	561,980.00	44.23%	(518,013.00)	-40.77%
1988-1990	1,197,552.00	89,288.00	7.46%	517,617.00	43.22%	(428,329.00)	-35.77%
1989-1991	781,421.00	142,732.00	18.27%	613,553.00	78.52%	(470,821.00)	-60.25%
1990-1992	784,975.00	159,637.00	20.34%	677,118.00	86.26%	(517,481.00)	-65.92%
1991-1993	543,525.00	97,448.09	17.93%	659,079.43	121.26%	(561,631.34)	-103.33%
1992-1994	591,204.00	99,854.72	16.89%	664,608.86	112.42%	(564,754.14)	-95.53%
1993-1995	621,754.00	81,984.05	13.19%	674,946.17	108.56%	(592,962.12)	-95.37%
1994-1996	865,778.00	130,380.60	15.06%	774,859.41	89.50%	(644,478.81)	-74.44%
1995-1997	850,417.00	132,315.79	15.56%	900,614.17	105.90%	(768,298.38)	-90.34%
1996-1998	739,029.00	199,523.25	27.00%	1,179,683.05	159.63%	(980,159.81)	-132.63%
1997-1999	708,954.00	172,227.96	24.29%	1,209,289.66	170.57%	(1,037,061.70)	-146.28%
1998-2000	536,961.00	137,326.13	25.57%	911,438.47	169.74%	(774,112.34)	-144.17%
1999-2001	696,069.00	58,445.36	8.40%	591,432.28	84.97%	(532,986.93)	-76.57%
2000-2002	378,105.00	19,451.00	5.14%	245,153.00	64.84%	(225,702.00)	-59.69%
1964-2002	6,162,481.00	901,160.65	14.62%	4,605,952.51	74.74%	-3,704,791.86	-60.12%

Trend Analysis (End Year) 2002

***Based Upon 3-Year Rolling Averages**

Annual Inflation	2.75%
ASL	50
Avg Ret Age	23.4
Years to ASL	26.6

Inflation Factor At 2.75% to ASL 2.06

Adjusted Salvage & C/O/R

0.20%

153.80%

-153.60%

Gross Salv. Trend Analysis*		
1983-2002	20-Year Trend	18.77%
1988-2002	15-Year Trend	19.32%
1993-2002	10-Year Trend	14.46%
1998-2002	5-Year Trend	0.20%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 356 - Overhead Conductors and Devices

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	388,995.00	90,900.00	23.37%	133,716.00	34.37%	(42,816.00)	-11.01%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	73,433.00	57,734.00	78.62%	27,409.00	37.33%	30,325.00	41.30%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	164,675.00	88,594.00	53.80%	51,686.00	31.39%	36,908.00	22.41%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	413,601.00	168,867.00	40.83%	129,292.00	31.26%	39,575.00	9.57%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	90,929.00	287,429.00	316.10%	28,342.00	31.17%	259,087.00	284.93%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	151,225.00	73,172.00	48.39%	55,457.00	36.67%	17,715.00	11.71%
1980	154,215.00	76,493.00	49.60%	158,423.00	102.73%	(81,930.00)	-53.13%
1981	250,372.00	69,550.00	27.78%	89,201.00	35.63%	(19,651.00)	-7.85%
1982	76,509.00	25,421.00	33.23%	42,579.00	55.65%	(17,158.00)	-22.43%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	271,431.00	201,672.00	74.30%	241,007.00	88.79%	(39,335.00)	-14.49%
1986	168,572.00	150,527.00	89.30%	103,081.00	61.15%	47,446.00	28.15%
1987	376,013.00	123,282.00	32.79%	268,761.00	71.48%	(145,479.00)	-38.69%
1988	449,663.00	234,465.00	52.14%	34,559.00	7.69%	199,906.00	44.46%
1989	109,255.00	181,512.00	166.14%	28,945.00	26.49%	152,567.00	139.64%
1990	445,041.00	526,486.00	118.30%	215,298.00	48.38%	311,188.00	69.92%
1991	93,074.00	96,445.00	103.62%	44,036.00	47.31%	52,409.00	56.31%
1992	115,355.00	420,968.00	364.93%	88,985.00	77.14%	331,983.00	287.79%
1993	22,522.00	80,485.25	357.36%	43,594.35	193.56%	36,890.90	163.80%
1994	170,373.00	675,391.69	396.42%	124,874.24	73.29%	550,517.45	323.12%
1995	175,759.00	249,965.23	142.22%	165,972.73	94.43%	83,992.50	47.79%
1996	416,487.00	596,824.31	143.30%	406,425.88	97.58%	190,398.43	45.72%
1997	107,536.00	191,639.79	178.21%	145,896.12	135.67%	45,743.66	42.54%
1998	35,818.00	149,683.44	417.90%	139,602.39	389.75%	10,081.06	28.15%
1999	190,072.00	114,137.54	60.05%	216,944.84	114.14%	(102,807.30)	-54.09%
2000	8,372.00	-	0.00%	79,307.00	947.29%	(79,307.00)	-947.29%
2001	199,729.00	2,842.47	1.42%	234,533.00	117.43%	(231,690.53)	-116.00%
2002	32,589.00	7,007.00	21.50%	88,020.00	270.09%	(81,013.00)	-248.59%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 356 - Overhead Conductors and Devices

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
THREE - YEAR ROLLING BANDS							
1964-1966	388,995.00	90,900.00	23.37%	133,716.00	34.37%	(42,816.00)	-11.01%
1965-1967	73,433.00	57,734.00	78.62%	27,409.00	37.33%	30,325.00	41.30%
1966-1968	73,433.00	57,734.00	78.62%	27,409.00	37.33%	30,325.00	41.30%
1967-1969	73,433.00	57,734.00	78.62%	27,409.00	37.33%	30,325.00	41.30%
1968-1970	164,675.00	88,594.00	53.80%	51,686.00	31.39%	36,908.00	22.41%
1969-1971	164,675.00	88,594.00	53.80%	51,686.00	31.39%	36,908.00	22.41%
1970-1972	164,675.00	88,594.00	53.80%	51,686.00	31.39%	36,908.00	22.41%
1971-1973	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1972-1974	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1973-1975	413,601.00	168,867.00	40.83%	129,292.00	31.26%	39,575.00	9.57%
1974-1976	413,601.00	168,867.00	40.83%	129,292.00	31.26%	39,575.00	9.57%
1975-1977	504,530.00	456,296.00	90.44%	157,634.00	31.24%	298,662.00	59.20%
1976-1978	90,929.00	287,429.00	316.10%	28,342.00	31.17%	259,087.00	284.93%
1977-1979	242,154.00	360,601.00	148.91%	83,799.00	34.61%	276,802.00	114.31%
1978-1980	305,440.00	149,665.00	49.00%	213,880.00	70.02%	(64,215.00)	-21.02%
1979-1981	555,812.00	219,215.00	39.44%	303,081.00	54.53%	(83,866.00)	-15.09%
1980-1982	481,096.00	171,464.00	35.64%	290,203.00	60.32%	(118,739.00)	-24.68%
1981-1983	326,881.00	94,971.00	29.05%	131,780.00	40.31%	(36,809.00)	-11.26%
1982-1984	76,509.00	25,421.00	33.23%	42,579.00	55.65%	(17,158.00)	-22.43%
1983-1985	271,431.00	201,672.00	74.30%	241,007.00	88.79%	(39,335.00)	-14.49%
1984-1986	440,003.00	352,199.00	80.04%	344,088.00	78.20%	8,111.00	1.84%
1985-1987	816,016.00	475,481.00	58.27%	612,849.00	75.10%	(137,368.00)	-16.83%
1986-1988	994,248.00	508,274.00	51.12%	406,401.00	40.88%	101,873.00	10.25%
1987-1989	934,931.00	539,259.00	57.68%	332,265.00	35.54%	206,994.00	22.14%
1988-1990	1,003,959.00	942,463.00	93.87%	278,802.00	27.77%	663,661.00	66.10%
1989-1991	647,370.00	804,443.00	124.26%	288,279.00	44.53%	516,164.00	79.73%
1990-1992	653,470.00	1,043,899.00	159.75%	348,319.00	53.30%	695,580.00	106.44%
1991-1993	308,951.00	597,898.25	258.89%	176,615.35	76.47%	421,282.90	182.41%
1992-1994	230,250.00	1,176,844.93	381.78%	257,453.59	83.52%	919,391.34	298.26%
1993-1995	368,654.00	1,005,842.16	272.84%	334,441.32	90.72%	671,400.84	182.12%
1994-1996	762,619.00	1,522,181.22	199.60%	697,272.84	91.43%	824,908.38	108.17%
1995-1997	699,782.00	1,038,429.32	148.39%	718,294.73	102.65%	320,134.60	45.75%
1996-1998	559,841.00	938,147.54	167.57%	691,924.39	123.59%	246,223.15	43.98%
1997-1999	333,426.00	455,460.77	136.60%	502,443.35	150.69%	(46,982.57)	-14.09%
1998-2000	234,262.00	263,820.98	112.62%	435,854.22	186.05%	(172,033.24)	-73.44%
1999-2001	398,173.00	116,980.01	29.38%	530,784.84	133.31%	(413,804.83)	-103.93%
2000-2002	240,690.00	9,849.47	4.09%	401,860.00	166.96%	(392,010.53)	-162.87%
1964-2002	5,151,615.00	4,941,493.71	95.92%	3,385,947.54	65.73%	1,555,546.17	30.20%

Trend Analysis (End Year) 2002

***Based Upon 3-Year Rolling Averages**

Annual Inflation	2.75%
ASL	58
Avg Ret Age	28.2
Years to ASL	29.8

Inflation Factor At 2.75% to ASL 2.24

Gross Salv. Trend Analysis*		
1983-2002	20-Year Trend	167.94%
1988-2002	15-Year Trend	125.55%
1993-2002	10-Year Trend	-19.85%
1998-2002	5-Year Trend	-40.20%

Adjusted Salvage & C/O/R -40.20% 147.51% -187.72%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 357 - Underground Conduit

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964			0.00%		0.00%	0.00	0.00%
1965			0.00%		0.00%	0.00	0.00%
1966			0.00%		0.00%	0.00	0.00%
1967			0.00%		0.00%	0.00	0.00%
1968			0.00%		0.00%	0.00	0.00%
1969			0.00%		0.00%	0.00	0.00%
1970			0.00%		0.00%	0.00	0.00%
1971			0.00%		0.00%	0.00	0.00%
1972			0.00%		0.00%	0.00	0.00%
1973			0.00%		0.00%	0.00	0.00%
1974			0.00%		0.00%	0.00	0.00%
1975			0.00%		0.00%	0.00	0.00%
1976			0.00%		0.00%	0.00	0.00%
1977			0.00%		0.00%	0.00	0.00%
1978			0.00%		0.00%	0.00	0.00%
1979			0.00%		0.00%	0.00	0.00%
1980			0.00%		0.00%	0.00	0.00%
1981			0.00%		0.00%	0.00	0.00%
1982			0.00%		0.00%	0.00	0.00%
1983			0.00%		0.00%	0.00	0.00%
1984			0.00%		0.00%	0.00	0.00%
1985			0.00%		0.00%	0.00	0.00%
1986			0.00%		0.00%	0.00	0.00%
1987			0.00%		0.00%	0.00	0.00%
1988			0.00%		0.00%	0.00	0.00%
1989			0.00%		0.00%	0.00	0.00%
1990			0.00%		0.00%	0.00	0.00%
1991			0.00%		0.00%	0.00	0.00%
1992			0.00%		0.00%	0.00	0.00%
1993			0.00%		0.00%	0.00	0.00%
1994			0.00%		0.00%	0.00	0.00%
1995			0.00%		0.00%	0.00	0.00%
1996			0.00%		0.00%	0.00	0.00%
1997			0.00%		0.00%	0.00	0.00%
1998			0.00%		0.00%	0.00	0.00%
1999			0.00%		0.00%	0.00	0.00%
2000			0.00%		0.00%	0.00	0.00%
2001			0.00%		0.00%	0.00	0.00%
2002			0.00%		0.00%	0.00	0.00%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 357 - Underground Conduit

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
THREE - YEAR ROLLING BANDS							
1964-1966	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1965-1967	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1966-1968	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1967-1969	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1968-1970	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1969-1971	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1970-1972	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1971-1973	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1972-1974	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1973-1975	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1974-1976	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1975-1977	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1976-1978	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1977-1979	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1978-1980	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1979-1981	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1980-1982	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1981-1983	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1982-1984	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1983-1985	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1984-1986	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1985-1987	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1986-1988	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1987-1989	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1988-1990	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1989-1991	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1990-1992	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1991-1993	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1992-1994	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1993-1995	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1994-1996	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1995-1997	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1996-1998	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1997-1999	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1998-2000	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1999-2001	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
2000-2002	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1964-2002	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%

Trend Analysis (End Year) 2002

***Based Upon 3-Year Rolling Averages**

Annual Inflation	2.75%
ASL	50
Avg Ret Age	14.5
Years to ASL	35.5

Inflation Factor At 2.75% to ASL 2.62

Gross Salv. Trend Analysis*		
1983-2002	20-Year Trend	0.00%
1988-2002	15-Year Trend	0.00%
1993-2002	10-Year Trend	0.00%
1998-2002	5-Year Trend	0.00%

Adjusted Salvage & C/O/R 0.00% 0.00% 0.00%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 358 - Underground Conductors and Devices

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	-	-	0.00%	-	0.00%	0.00	0.00%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	-	-	0.00%	-	0.00%	0.00	0.00%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	-	-	0.00%	-	0.00%	0.00	0.00%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	-	-	0.00%	-	0.00%	0.00	0.00%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	-	-	0.00%	-	0.00%	0.00	0.00%
1980	-	-	0.00%	-	0.00%	0.00	0.00%
1981	-	-	0.00%	-	0.00%	0.00	0.00%
1982	-	-	0.00%	-	0.00%	0.00	0.00%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	-	-	0.00%	-	0.00%	0.00	0.00%
1986	-	-	0.00%	-	0.00%	0.00	0.00%
1987	-	-	0.00%	-	0.00%	0.00	0.00%
1988	-	-	0.00%	-	0.00%	0.00	0.00%
1989	-	-	0.00%	-	0.00%	0.00	0.00%
1990	-	-	0.00%	-	0.00%	0.00	0.00%
1991	-	-	0.00%	-	0.00%	0.00	0.00%
1992	-	-	0.00%	-	0.00%	0.00	0.00%
1993	-	-	0.00%	-	0.00%	0.00	0.00%
1994	-	-	0.00%	-	0.00%	0.00	0.00%
1995	-	-	0.00%	-	0.00%	0.00	0.00%
1996	-	-	0.00%	-	0.00%	0.00	0.00%
1997	(19.00)	-	0.00%	-	0.00%	0.00	0.00%
1998	-	-	0.00%	-	0.00%	0.00	0.00%
1999	-	-	0.00%	-	0.00%	0.00	0.00%
2000	-	-	0.00%	-	0.00%	0.00	0.00%
2001	-	-	0.00%	-	0.00%	0.00	0.00%
2002	-	-	0.00%	-	0.00%	0.00	0.00%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 358 - Underground Conductors and Devices

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
THREE - YEAR ROLLING BANDS							
1964-1966	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1965-1967	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1966-1968	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1967-1969	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1968-1970	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1969-1971	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1970-1972	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1971-1973	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1972-1974	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1973-1975	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1974-1976	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1975-1977	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1976-1978	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1977-1979	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1978-1980	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1979-1981	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1980-1982	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1981-1983	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1982-1984	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1983-1985	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1984-1986	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1985-1987	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1986-1988	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1987-1989	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1988-1990	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1989-1991	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1990-1992	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1991-1993	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1992-1994	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1993-1995	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1994-1996	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1995-1997	-19.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1996-1998	-19.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1997-1999	-19.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1998-2000	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1999-2001	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
2000-2002	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1964-2002	-19.00	0.00	0.00%	0.00	0.00%	0.00	0.00%

Trend Analysis (End Year) 2002

***Based Upon 3-Year Rolling Averages**

Annual Inflation	2.75%
ASL	30
Avg Ret Age	13.2
Years to ASL	16.8

Inflation Factor At 2.75% to ASL 1.58

Gross Salv. Trend Analysis*		
1983-2002	20-Year Trend	0.00%
1988-2002	15-Year Trend	0.00%
1993-2002	10-Year Trend	0.00%
1998-2002	5-Year Trend	0.00%

Adjusted Salvage & C/O/R 0.00% 0.00% 0.00%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 361 - Distribution Structures and Improvements

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	5,479.00	2,444.00	44.61%	439.00	8.01%	2,005.00	36.59%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	6,918.00	2,141.00	30.95%	1,323.00	19.12%	818.00	11.82%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	2,564.00	1,132.00	44.15%	501.00	19.54%	631.00	24.61%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	-	-	0.00%	-	0.00%	0.00	0.00%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	2,305.00	2,062.00	89.46%	20.00	0.87%	2,042.00	88.59%
1980	2,419.00	985.00	40.72%	723.00	29.89%	262.00	10.83%
1981	809.00	-	0.00%	-	0.00%	0.00	0.00%
1982	-	-	0.00%	-	0.00%	0.00	0.00%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	423.00	46.00	10.87%	23.00	5.44%	23.00	5.44%
1986	4,608.00	1,688.00	36.63%	3,803.00	82.53%	(2,115.00)	-45.90%
1987	11,848.00	2,266.00	19.13%	1,210.00	10.21%	1,056.00	8.91%
1988	18,270.00	213.00	1.17%	3,928.00	21.50%	(3,715.00)	-20.33%
1989	98.00	164.00	167.35%	74.00	75.51%	90.00	91.84%
1990	893.00	495.00	55.43%	1,874.00	209.85%	(1,379.00)	-154.42%
1991	11,463.00	2,874.00	25.07%	2,254.00	19.66%	620.00	5.41%
1992	4,137.00	177.00	4.28%	1,709.00	41.31%	(1,532.00)	-37.03%
1993	9,409.00	2,177.47	23.14%	2,995.55	31.84%	(818.08)	-8.69%
1994	16,575.00	1,647.44	9.94%	3,034.50	18.31%	(1,387.06)	-8.37%
1995	9,036.00	2,141.71	23.70%	2,139.97	23.68%	1.74	0.02%
1996	47,792.00	4,367.17	9.14%	7,546.72	15.79%	(3,179.55)	-6.65%
1997	21,041.00	2,482.04	11.80%	4,137.86	19.67%	(1,655.83)	-7.87%
1998	9,106.00	1,111.94	12.21%	2,360.60	25.92%	(1,248.66)	-13.71%
1999	3,132.00	286.47	9.15%	526.50	16.81%	(240.02)	-7.66%
2000	-	-	0.00%	-	0.00%	0.00	0.00%
2001	13,950.00	-	0.00%	-	0.00%	0.00	0.00%
2002	1,055.00	-	0.00%	826.00	78.29%	(826.00)	-78.29%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 362 - Station Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	118,980.00	45,347.00	38.11%	8,749.00	7.35%	36,598.00	30.76%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	152,891.00	41,015.00	26.83%	11,710.00	7.66%	29,305.00	19.17%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	104,999.00	40,184.00	38.27%	14,223.00	13.55%	25,961.00	24.72%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	104,994.00	79,106.00	75.34%	9,677.00	9.22%	69,429.00	66.13%
1978	213,082.00	136,497.00	64.06%	7,088.00	3.33%	129,409.00	60.73%
1979	125,204.00	75,283.00	60.13%	24,636.00	19.68%	50,647.00	40.45%
1980	335,973.00	101,186.00	30.12%	10,289.00	3.06%	90,897.00	27.05%
1981	92,238.00	54,067.00	58.62%	11,896.00	12.90%	42,171.00	45.72%
1982	-	-	0.00%	-	0.00%	0.00	0.00%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	326,963.00	253,406.00	77.50%	14,394.00	4.40%	239,012.00	73.10%
1986	190,339.00	43,534.00	22.87%	33,002.00	17.34%	10,532.00	5.53%
1987	285,835.00	226,075.00	79.09%	21,026.00	7.36%	205,049.00	71.74%
1988	451,776.00	106,637.00	23.60%	30,717.00	6.80%	75,920.00	16.80%
1989	195,083.00	143,701.00	73.66%	51,602.00	26.45%	92,099.00	47.21%
1990	208,500.00	200,606.00	96.21%	48,826.00	23.42%	151,780.00	72.80%
1991	165,021.00	158,813.00	96.24%	39,479.00	23.92%	119,334.00	72.31%
1992	80,345.00	124,745.00	155.26%	31,926.00	39.74%	92,819.00	115.53%
1993	174,354.00	127,061.86	72.88%	26,005.54	14.92%	101,056.32	57.96%
1994	720,385.00	276,391.71	38.37%	61,787.41	8.58%	214,604.30	29.79%
1995	167,475.00	118,333.63	70.66%	18,581.57	11.10%	99,752.06	59.56%
1996	914,724.00	285,521.13	31.21%	67,669.67	7.40%	217,851.46	23.82%
1997	574,447.00	203,909.95	35.50%	52,924.99	9.21%	150,984.96	26.28%
1998	613,457.00	401,160.41	65.39%	74,504.15	12.14%	326,656.26	53.25%
1999	179,181.00	98,260.04	54.84%	14,111.29	7.88%	84,148.76	46.96%
2000	20,330.00	-	0.00%	-	0.00%	0.00	0.00%
2001	413,104.00	22,168.00	5.37%	27,584.00	6.68%	(5,416.00)	-1.31%
2002	493,067.00	2,776.00	0.56%	12,926.00	2.62%	(10,150.00)	-2.06%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 362 - Station Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
THREE - YEAR ROLLING BANDS							
1964-1966	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1965-1967	118,980.00	45,347.00	38.11%	8,749.00	7.35%	36,598.00	30.76%
1966-1968	118,980.00	45,347.00	38.11%	8,749.00	7.35%	36,598.00	30.76%
1967-1969	118,980.00	45,347.00	38.11%	8,749.00	7.35%	36,598.00	30.76%
1968-1970	152,891.00	41,015.00	26.83%	11,710.00	7.66%	29,305.00	19.17%
1969-1971	152,891.00	41,015.00	26.83%	11,710.00	7.66%	29,305.00	19.17%
1970-1972	152,891.00	41,015.00	26.83%	11,710.00	7.66%	29,305.00	19.17%
1971-1973	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1972-1974	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1973-1975	104,999.00	40,184.00	38.27%	14,223.00	13.55%	25,961.00	24.72%
1974-1976	104,999.00	40,184.00	38.27%	14,223.00	13.55%	25,961.00	24.72%
1975-1977	209,993.00	119,290.00	56.81%	23,900.00	11.38%	95,390.00	45.43%
1976-1978	318,076.00	215,603.00	67.78%	16,765.00	5.27%	198,838.00	62.51%
1977-1979	443,280.00	290,886.00	65.62%	41,401.00	9.34%	249,485.00	56.28%
1978-1980	674,259.00	312,966.00	46.42%	42,013.00	6.23%	270,953.00	40.19%
1979-1981	553,415.00	230,536.00	41.66%	46,821.00	8.46%	183,715.00	33.20%
1980-1982	428,211.00	155,253.00	36.26%	22,185.00	5.18%	133,068.00	31.08%
1981-1983	92,238.00	54,067.00	58.62%	11,896.00	12.90%	42,171.00	45.72%
1982-1984	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1983-1985	326,963.00	253,406.00	77.50%	14,394.00	4.40%	239,012.00	73.10%
1984-1986	517,302.00	296,940.00	57.40%	47,396.00	9.16%	249,544.00	48.24%
1985-1987	803,137.00	523,015.00	65.12%	68,422.00	8.52%	454,593.00	56.60%
1986-1988	927,950.00	376,246.00	40.55%	84,745.00	9.13%	291,501.00	31.41%
1987-1989	932,694.00	476,413.00	51.08%	103,345.00	11.08%	373,068.00	40.00%
1988-1990	855,359.00	450,944.00	52.72%	131,145.00	15.33%	319,799.00	37.39%
1989-1991	568,604.00	503,120.00	88.48%	139,907.00	24.61%	363,213.00	63.88%
1990-1992	453,866.00	484,164.00	106.68%	120,231.00	26.49%	363,933.00	80.19%
1991-1993	419,720.00	410,619.86	97.83%	97,410.54	23.21%	313,209.32	74.62%
1992-1994	975,084.00	528,198.57	54.17%	119,718.95	12.28%	408,479.63	41.89%
1993-1995	1,062,214.00	521,787.20	49.12%	106,374.51	10.01%	415,412.69	39.11%
1994-1996	1,802,584.00	680,246.47	37.74%	148,038.65	8.21%	532,207.82	29.52%
1995-1997	1,656,646.00	607,764.70	36.69%	139,176.23	8.40%	468,588.48	28.29%
1996-1998	2,102,628.00	890,591.48	42.36%	195,098.81	9.28%	695,492.68	33.08%
1997-1999	1,367,085.00	703,330.39	51.45%	141,540.42	10.35%	561,789.97	41.09%
1998-2000	812,968.00	499,420.45	61.43%	88,615.43	10.90%	410,805.02	50.53%
1999-2001	612,615.00	120,428.04	19.66%	41,695.29	6.81%	78,732.76	12.85%
2000-2002	926,501.00	24,944.00	2.69%	40,510.00	4.37%	(15,566.00)	-1.68%
1964-2002	7,422,747.00	3,365,784.72	45.34%	725,334.60	9.77%	2,640,450.12	35.57%

Trend Analysis (End Year) 2002

*Based Upon 3-Year Rolling Averages

Annual Inflation	2.75%
ASL	50
Avg Ret Age	22.4
Years to ASL	27.6

Inflation Factor At 2.75% to ASL 2.11

Gross Salv. Trend Analysis*		
1983-2002	20-Year Trend	40.29%
1988-2002	15-Year Trend	27.42%
1993-2002	10-Year Trend	12.33%
1998-2002	5-Year Trend	2.18%

Adjusted Salvage & C/O/R 2.18% 20.66% -18.48%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 364 - Poles, Towers and Fixtures

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	292,808.00	124,226.00	42.43%	122,035.00	41.68%	2,191.00	0.75%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	424,592.00	125,622.00	29.59%	169,860.00	40.01%	(44,238.00)	-10.42%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	410,684.00	139,313.00	33.92%	156,725.00	38.16%	(17,412.00)	-4.24%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	316,551.00	134,160.00	42.38%	113,887.00	35.98%	20,273.00	6.40%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	420,449.00	39,540.00	9.40%	192,722.00	45.84%	(153,182.00)	-36.43%
1980	483,167.00	146,812.00	30.39%	255,275.00	52.83%	(108,463.00)	-22.45%
1981	457,330.00	135,547.00	29.64%	214,077.00	46.81%	(78,530.00)	-17.17%
1982	538,296.00	155,845.00	28.95%	284,667.00	52.88%	(128,822.00)	-23.93%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	571,087.00	268,186.00	46.96%	368,139.00	64.46%	(99,953.00)	-17.50%
1986	842,348.00	271,225.00	32.20%	477,159.00	56.65%	(205,934.00)	-24.45%
1987	755,330.00	355,786.00	47.10%	593,598.00	78.59%	(237,812.00)	-31.48%
1988	1,037,016.00	1,331,862.00	128.43%	523,401.00	50.47%	808,461.00	77.96%
1989	809,610.00	590,272.00	72.91%	629,908.00	77.80%	(39,636.00)	-4.90%
1990	864,023.00	666,369.00	77.12%	659,027.00	76.27%	7,342.00	0.85%
1991	1,982,061.00	1,241,255.00	62.62%	697,964.00	35.21%	543,291.00	27.41%
1992	2,130,301.00	1,326,304.00	62.26%	853,897.00	40.08%	472,407.00	22.18%
1993	1,330,114.00	1,254,100.78	94.29%	948,478.36	71.31%	305,622.41	22.98%
1994	2,598,859.00	1,386,769.05	53.36%	1,065,669.95	41.01%	321,099.10	12.36%
1995	1,412,233.00	1,261,395.98	89.32%	749,106.14	53.04%	512,289.84	36.28%
1996	2,241,833.00	934,128.12	41.67%	792,888.13	35.37%	141,239.99	6.30%
1997	922,869.00	415,810.46	45.06%	406,495.31	44.05%	9,315.15	1.01%
1998	859,407.00	849,016.63	98.79%	498,999.23	58.06%	350,017.40	40.73%
1999	841,648.00	712,527.63	84.66%	316,890.93	37.65%	395,636.70	47.01%
2000	809,592.00	48,841.00	6.03%	113,168.00	13.98%	(64,327.00)	-7.95%
2001	662,394.00	114,706.00	17.32%	193,207.51	29.17%	(78,501.51)	-11.85%
2002	376,388.00	29,079.00	7.73%	193,663.00	51.45%	(164,584.00)	-43.73%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 364 - Poles, Towers and Fixtures

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
THREE - YEAR ROLLING BANDS							
1964-1966	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1965-1967	292,808.00	124,226.00	42.43%	122,035.00	41.68%	2,191.00	0.75%
1966-1968	292,808.00	124,226.00	42.43%	122,035.00	41.68%	2,191.00	0.75%
1967-1969	292,808.00	124,226.00	42.43%	122,035.00	41.68%	2,191.00	0.75%
1968-1970	424,592.00	125,622.00	29.59%	169,860.00	40.01%	(44,238.00)	-10.42%
1969-1971	424,592.00	125,622.00	29.59%	169,860.00	40.01%	(44,238.00)	-10.42%
1970-1972	424,592.00	125,622.00	29.59%	169,860.00	40.01%	(44,238.00)	-10.42%
1971-1973	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1972-1974	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1973-1975	410,684.00	139,313.00	33.92%	156,725.00	38.16%	(17,412.00)	-4.24%
1974-1976	410,684.00	139,313.00	33.92%	156,725.00	38.16%	(17,412.00)	-4.24%
1975-1977	727,235.00	273,473.00	37.60%	270,612.00	37.21%	2,861.00	0.39%
1976-1978	316,551.00	134,160.00	42.38%	113,887.00	35.98%	20,273.00	6.40%
1977-1979	737,000.00	173,700.00	23.57%	306,609.00	41.60%	(132,909.00)	-18.03%
1978-1980	903,616.00	186,352.00	20.62%	447,997.00	49.58%	(261,645.00)	-28.96%
1979-1981	1,360,946.00	321,899.00	23.65%	662,074.00	48.65%	(340,175.00)	-25.00%
1980-1982	1,478,793.00	438,204.00	29.63%	754,019.00	50.99%	(315,815.00)	-21.36%
1981-1983	995,626.00	291,392.00	29.27%	498,744.00	50.09%	(207,352.00)	-20.83%
1982-1984	538,296.00	155,845.00	28.95%	284,667.00	52.88%	(128,822.00)	-23.93%
1983-1985	571,087.00	268,186.00	46.96%	368,139.00	64.46%	(99,953.00)	-17.50%
1984-1986	1,413,435.00	539,411.00	38.16%	845,298.00	59.80%	(305,887.00)	-21.64%
1985-1987	2,168,765.00	895,197.00	41.28%	1,438,896.00	66.35%	(543,699.00)	-25.07%
1986-1988	2,634,694.00	1,958,873.00	74.35%	1,594,158.00	60.51%	364,715.00	13.84%
1987-1989	2,601,956.00	2,277,920.00	87.55%	1,746,907.00	67.14%	531,013.00	20.41%
1988-1990	2,710,649.00	2,588,503.00	95.49%	1,812,336.00	66.86%	776,167.00	28.63%
1989-1991	3,655,694.00	2,497,896.00	68.33%	1,986,899.00	54.35%	510,997.00	13.98%
1990-1992	4,976,385.00	3,233,928.00	64.99%	2,210,888.00	44.43%	1,023,040.00	20.56%
1991-1993	5,442,476.00	3,821,659.78	70.22%	2,500,339.36	45.94%	1,321,320.41	24.28%
1992-1994	6,059,274.00	3,967,173.83	65.47%	2,868,045.32	47.33%	1,099,128.52	18.14%
1993-1995	5,341,206.00	3,902,265.81	73.06%	2,763,254.46	51.73%	1,139,011.35	21.32%
1994-1996	6,252,925.00	3,582,293.15	57.29%	2,607,664.23	41.70%	974,628.93	15.59%
1995-1997	4,576,935.00	2,611,334.56	57.05%	1,948,489.59	42.57%	662,844.97	14.48%
1996-1998	4,024,109.00	2,198,955.21	54.64%	1,698,382.68	42.21%	500,572.53	12.44%
1997-1999	2,623,924.00	1,977,354.73	75.36%	1,222,385.48	46.59%	754,969.25	28.77%
1998-2000	2,510,647.00	1,610,385.26	64.14%	929,058.16	37.00%	681,327.10	27.14%
1999-2001	2,313,634.00	876,074.63	37.87%	623,266.44	26.94%	252,808.19	10.93%
2000-2002	1,848,374.00	192,626.00	10.42%	500,038.51	27.05%	(307,412.51)	-16.63%
1964-2002	24,390,990.00	14,058,698.66	57.64%	11,590,907.58	47.52%	2,467,791.08	10.12%

Trend Analysis (End Year) 2002

*Based Upon 3-Year Rolling Averages

Annual Inflation	2.75%
ASL	42
Avg Ret Age	18.1
Years to ASL	23.9

Inflation Factor At 2.75% to ASL 1.91

Gross Salv. Trend Analysis*		
1983-2002	20-Year Trend	58.61%
1988-2002	15-Year Trend	36.90%
1993-2002	10-Year Trend	32.41%
1998-2002	5-Year Trend	10.70%

Adjusted Salvage & C/O/R 10.70% 90.88% -80.18%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 365 - Overhead Conductors and Devices

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	158,615.00	91,224.00	57.51%	60,770.00	38.31%	30,454.00	19.20%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	393,297.00	263,430.00	66.98%	179,982.00	45.76%	83,448.00	21.22%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	374,260.00	164,913.00	44.06%	174,975.00	46.75%	(10,062.00)	-2.69%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	258,930.00	146,446.00	56.56%	131,168.00	50.66%	15,278.00	5.90%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	366,868.00	178,717.00	48.71%	219,222.00	59.76%	(40,505.00)	-11.04%
1980	415,150.00	206,076.00	49.64%	288,357.00	69.46%	(82,281.00)	-19.82%
1981	347,351.00	157,741.00	45.41%	212,417.00	61.15%	(54,676.00)	-15.74%
1982	447,457.00	222,911.00	49.82%	297,208.00	66.42%	(74,297.00)	-16.60%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	413,733.00	262,597.00	63.47%	392,771.00	94.93%	(130,174.00)	-31.46%
1986	494,268.00	283,662.00	57.39%	452,618.00	91.57%	(168,956.00)	-34.18%
1987	707,438.00	291,495.00	41.20%	435,605.00	61.58%	(144,110.00)	-20.37%
1988	767,896.00	352,124.00	45.86%	395,093.00	51.45%	(42,969.00)	-5.60%
1989	679,291.00	518,384.00	76.31%	511,936.00	75.36%	6,448.00	0.95%
1990	736,941.00	645,276.00	87.56%	513,438.00	69.67%	131,838.00	17.89%
1991	615,033.00	377,964.00	61.45%	451,911.00	73.48%	(73,947.00)	-12.02%
1992	773,048.00	484,213.00	62.64%	518,555.00	67.08%	(34,342.00)	-4.44%
1993	850,626.00	770,843.59	90.62%	735,220.86	86.43%	35,622.73	4.19%
1994	1,025,932.00	521,841.65	50.87%	509,916.64	49.70%	11,925.01	1.16%
1995	1,017,289.00	875,735.65	86.09%	654,066.58	64.30%	221,669.07	21.79%
1996	978,357.00	390,394.90	39.90%	419,417.57	42.87%	(29,022.67)	-2.97%
1997	921,889.00	400,132.50	43.40%	492,192.20	53.39%	(92,059.70)	-9.99%
1998	821,160.00	766,505.70	93.34%	577,922.21	70.38%	188,583.50	22.97%
1999	778,038.00	620,992.20	79.82%	355,075.52	45.64%	265,916.69	34.18%
2000	964,245.00	62,850.00	6.52%	134,146.00	13.91%	(71,296.00)	-7.39%
2001	632,267.00	135,282.00	21.40%	158,790.51	25.11%	(23,508.51)	-3.72%
2002	203,570.00	26,890.00	13.21%	146,866.00	72.15%	(119,976.00)	-58.94%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 365 - Overhead Conductors and Devices

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
THREE - YEAR ROLLING BANDS							
1964-1966	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1965-1967	158,615.00	91,224.00	57.51%	60,770.00	38.31%	30,454.00	19.20%
1966-1968	158,615.00	91,224.00	57.51%	60,770.00	38.31%	30,454.00	19.20%
1967-1969	158,615.00	91,224.00	57.51%	60,770.00	38.31%	30,454.00	19.20%
1968-1970	393,297.00	263,430.00	66.98%	179,982.00	45.76%	83,448.00	21.22%
1969-1971	393,297.00	263,430.00	66.98%	179,982.00	45.76%	83,448.00	21.22%
1970-1972	393,297.00	263,430.00	66.98%	179,982.00	45.76%	83,448.00	21.22%
1971-1973	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1972-1974	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1973-1975	374,260.00	164,913.00	44.06%	174,975.00	46.75%	(10,062.00)	-2.69%
1974-1976	374,260.00	164,913.00	44.06%	174,975.00	46.75%	(10,062.00)	-2.69%
1975-1977	633,190.00	311,359.00	49.17%	306,143.00	48.35%	5,216.00	0.82%
1976-1978	258,930.00	146,446.00	56.56%	131,168.00	50.66%	15,278.00	5.90%
1977-1979	625,798.00	325,163.00	51.96%	350,390.00	55.99%	(25,227.00)	-4.03%
1978-1980	782,018.00	384,793.00	49.21%	507,579.00	64.91%	(122,786.00)	-15.70%
1979-1981	1,129,369.00	542,534.00	48.04%	719,996.00	63.75%	(177,462.00)	-15.71%
1980-1982	1,209,958.00	586,728.00	48.49%	797,982.00	65.95%	(211,254.00)	-17.46%
1981-1983	794,808.00	380,652.00	47.89%	509,625.00	64.12%	(128,973.00)	-16.23%
1982-1984	447,457.00	222,911.00	49.82%	297,208.00	66.42%	(74,297.00)	-16.60%
1983-1985	413,733.00	262,597.00	63.47%	392,771.00	94.93%	(130,174.00)	-31.46%
1984-1986	908,001.00	546,259.00	60.16%	845,389.00	93.10%	(299,130.00)	-32.94%
1985-1987	1,615,439.00	837,754.00	51.86%	1,280,994.00	79.30%	(443,240.00)	-27.44%
1986-1988	1,969,602.00	927,281.00	47.08%	1,283,316.00	65.16%	(356,035.00)	-18.08%
1987-1989	2,154,625.00	1,162,003.00	53.93%	1,342,634.00	62.31%	(180,631.00)	-8.38%
1988-1990	2,184,128.00	1,515,784.00	69.40%	1,420,467.00	65.04%	95,317.00	4.36%
1989-1991	2,031,265.00	1,541,624.00	75.89%	1,477,285.00	72.73%	64,339.00	3.17%
1990-1992	2,125,022.00	1,507,453.00	70.94%	1,483,904.00	69.83%	23,549.00	1.11%
1991-1993	2,238,707.00	1,633,020.59	72.94%	1,705,686.86	76.19%	(72,666.27)	-3.25%
1992-1994	2,649,606.00	1,776,898.24	67.06%	1,763,692.50	66.56%	13,205.74	0.50%
1993-1995	2,893,847.00	2,168,420.89	74.93%	1,899,204.08	65.63%	269,216.81	9.30%
1994-1996	3,021,578.00	1,787,972.20	59.17%	1,583,400.79	52.40%	204,571.42	6.77%
1995-1997	2,917,535.00	1,666,263.05	57.11%	1,565,676.34	53.66%	100,586.70	3.45%
1996-1998	2,721,406.00	1,557,033.10	57.21%	1,489,531.97	54.73%	67,501.12	2.48%
1997-1999	2,521,087.00	1,787,630.40	70.91%	1,425,189.92	56.53%	362,440.48	14.38%
1998-2000	2,563,443.00	1,450,347.91	56.58%	1,067,143.72	41.63%	383,204.18	14.95%
1999-2001	2,374,550.00	819,124.20	34.50%	648,012.03	27.29%	171,112.18	7.21%
2000-2002	1,800,082.00	225,022.00	12.50%	439,802.51	24.43%	(214,780.51)	-11.93%
1964-2002	16,142,949.00	9,218,641.19	57.11%	9,419,640.08	58.35%	-200,998.88	-1.25%

Trend Analysis (End Year) 2002

*Based Upon 3-Year Rolling Averages

Annual Inflation	2.75%
ASL	43
Avg Ret Age	18.8
Years to ASL	24.2

Inflation Factor At 2.75% to ASL 1.93

Gross Salv. Trend Analysis*		
1983-2002	20-Year Trend	52.08%
1988-2002	15-Year Trend	43.72%
1993-2002	10-Year Trend	28.68%
1998-2002	5-Year Trend	8.59%

Adjusted Salvage & C/O/R 8.59% 112.50% -103.92%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 366 - Underground Conduit

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	-	-	0.00%	-	0.00%	0.00	0.00%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	-	-	0.00%	-	0.00%	0.00	0.00%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	-	-	0.00%	-	0.00%	0.00	0.00%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	22.00	1.00	4.55%	10.00	45.45%	(9.00)	-40.91%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	977.00	-	0.00%	14.00	1.43%	(14.00)	-1.43%
1980	184.00	-	0.00%	3.00	1.63%	(3.00)	-1.63%
1981	-	-	0.00%	-	0.00%	0.00	0.00%
1982	-	-	0.00%	-	0.00%	0.00	0.00%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	-	-	0.00%	-	0.00%	0.00	0.00%
1986	3,615.00	201.00	5.56%	630.00	17.43%	(429.00)	-11.87%
1987	-	-	0.00%	-	0.00%	0.00	0.00%
1988	-	-	0.00%	-	0.00%	0.00	0.00%
1989	237.00	125.00	52.74%	-	0.00%	125.00	52.74%
1990	-	-	0.00%	-	0.00%	0.00	0.00%
1991	-	-	0.00%	-	0.00%	0.00	0.00%
1992	-	-	0.00%	-	0.00%	0.00	0.00%
1993	-	-	0.00%	-	0.00%	0.00	0.00%
1994	-	-	0.00%	-	0.00%	0.00	0.00%
1995	-	-	0.00%	-	0.00%	0.00	0.00%
1996	-	-	0.00%	-	0.00%	0.00	0.00%
1997	15.00	0.79	5.27%	1.80	11.97%	(1.01)	-6.70%
1998	-	-	0.00%	-	0.00%	0.00	0.00%
1999	-	-	0.00%	-	0.00%	0.00	0.00%
2000	-	-	0.00%	-	0.00%	0.00	0.00%
2001	-	-	0.00%	-	0.00%	0.00	0.00%
2002	-	-	0.00%	-	0.00%	0.00	0.00%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 366 - Underground Conduit

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
THREE - YEAR ROLLING BANDS							
1964-1966	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1965-1967	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1966-1968	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1967-1969	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1968-1970	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1969-1971	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1970-1972	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1971-1973	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1972-1974	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1973-1975	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1974-1976	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1975-1977	22.00	1.00	4.55%	10.00	45.45%	(9.00)	-40.91%
1976-1978	22.00	1.00	4.55%	10.00	45.45%	(9.00)	-40.91%
1977-1979	999.00	1.00	0.10%	24.00	2.40%	(23.00)	-2.30%
1978-1980	1,161.00	0.00	0.00%	17.00	1.46%	(17.00)	-1.46%
1979-1981	1,161.00	0.00	0.00%	17.00	1.46%	(17.00)	-1.46%
1980-1982	184.00	0.00	0.00%	3.00	1.63%	(3.00)	-1.63%
1981-1983	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1982-1984	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1983-1985	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1984-1986	3,615.00	201.00	5.56%	630.00	17.43%	(429.00)	-11.87%
1985-1987	3,615.00	201.00	5.56%	630.00	17.43%	(429.00)	-11.87%
1986-1988	3,615.00	201.00	5.56%	630.00	17.43%	(429.00)	-11.87%
1987-1989	237.00	125.00	52.74%	0.00	0.00%	125.00	52.74%
1988-1990	237.00	125.00	52.74%	0.00	0.00%	125.00	52.74%
1989-1991	237.00	125.00	52.74%	0.00	0.00%	125.00	52.74%
1990-1992	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1991-1993	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1992-1994	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1993-1995	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1994-1996	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1995-1997	15.00	0.79	5.27%	1.80	11.97%	(1.01)	-6.70%
1996-1998	15.00	0.79	5.27%	1.80	11.97%	(1.01)	-6.70%
1997-1999	15.00	0.79	5.27%	1.80	11.97%	(1.01)	-6.70%
1998-2000	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1999-2001	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
2000-2002	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1964-2002	5,050.00	327.79	6.49%	658.80	13.05%	-331.01	-6.55%

Trend Analysis (End Year) 2002

***Based Upon 3-Year Rolling Averages**

Annual Inflation	2.75%
ASL	50
Avg Ret Age	5.5
Years to ASL	44.5

Inflation Factor At 2.75% to ASL 3.34

Adjusted Salvage & C/O/R -2.63% 43.63% -46.26%

Gross Salv. Trend Analysis*		
1983-2002	20-Year Trend	3.21%
1988-2002	15-Year Trend	-10.39%
1993-2002	10-Year Trend	2.11%
1998-2002	5-Year Trend	-2.63%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 367 - Underground Conductors and Devices

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	-	-	0.00%	-	0.00%	0.00	0.00%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	1,026.00	202.00	19.69%	153.00	14.91%	49.00	4.78%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	23,964.00	11,249.00	46.94%	6,305.00	26.31%	4,944.00	20.63%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	15,178.00	6,350.00	41.84%	2,832.00	18.66%	3,518.00	23.18%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	14,210.00	3,901.00	27.45%	2,584.00	18.18%	1,317.00	9.27%
1980	18,294.00	5,911.00	32.31%	2,132.00	11.65%	3,779.00	20.66%
1981	33,238.00	5,128.00	15.43%	4,549.00	13.69%	579.00	1.74%
1982	16,079.00	4,701.00	29.24%	1,522.00	9.47%	3,179.00	19.77%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	28,973.00	29,679.00	102.44%	3,253.00	11.23%	26,426.00	91.21%
1986	46,524.00	26,225.00	56.37%	7,827.00	16.82%	18,398.00	39.55%
1987	89,465.00	66,889.00	74.77%	10,081.00	11.27%	56,808.00	63.50%
1988	87,088.00	54,664.00	62.77%	11,885.00	13.65%	42,779.00	49.12%
1989	62,027.00	80,711.00	130.12%	18,853.00	30.39%	61,858.00	99.73%
1990	51,317.00	82,574.00	160.91%	9,267.00	18.06%	73,307.00	142.85%
1991	121,385.00	69,824.00	57.52%	7,354.00	6.06%	62,470.00	51.46%
1992	3,940.00	28,643.00	726.98%	8,736.00	221.73%	19,907.00	505.25%
1993	108,923.00	136,593.94	125.40%	29,103.35	26.72%	107,490.58	98.68%
1994	119,096.00	92,675.72	77.82%	18,298.78	15.36%	74,376.95	62.45%
1995	177,737.00	204,300.38	114.95%	35,326.43	19.88%	168,973.95	95.07%
1996	286,239.00	165,393.92	57.78%	37,933.45	13.25%	127,460.47	44.53%
1997	212,450.00	123,921.93	58.33%	35,063.65	16.50%	88,858.28	41.83%
1998	217,910.00	343,167.69	157.48%	47,409.24	21.76%	295,758.44	135.73%
1999	279,756.00	385,527.27	137.81%	39,467.86	14.11%	346,059.41	123.70%
2000	254,398.00	27,478.00	10.80%	10,987.00	4.32%	16,491.00	6.48%
2001	138,621.00	56,790.00	40.97%	70,691.00	51.00%	(13,901.00)	-10.03%
2002	46,298.00	3,543.00	7.65%	10,315.00	22.28%	(6,772.00)	-14.63%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 368 - Line Transformers

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	223,524.00	93,560.00	41.86%	50,028.00	22.38%	43,532.00	19.48%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	429,872.00	102,363.00	23.81%	102,335.00	23.81%	28.00	0.01%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	450,846.00	130,460.00	28.94%	63,529.00	14.09%	66,931.00	14.85%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	356,136.00	112,021.00	31.45%	48,244.00	13.55%	63,777.00	17.91%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	473,511.00	132,368.00	27.95%	72,281.00	15.26%	60,087.00	12.69%
1980	669,528.00	126,186.00	18.85%	346,562.00	51.76%	(220,376.00)	-32.92%
1981	702,226.00	109,348.00	15.57%	120,832.00	17.21%	(11,484.00)	-1.64%
1982	693,889.00	140,802.00	20.29%	115,311.00	16.62%	25,491.00	3.67%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	896,089.00	202,653.00	22.62%	142,332.00	15.88%	60,321.00	6.73%
1986	1,749,115.00	270,163.00	15.45%	974,420.00	55.71%	(704,257.00)	-40.26%
1987	1,032,838.00	207,368.00	20.08%	145,410.00	14.08%	61,958.00	6.00%
1988	2,062,556.00	177,457.00	8.60%	76,847.00	3.73%	100,610.00	4.88%
1989	1,044,857.00	353,577.00	33.84%	174,951.00	16.74%	178,626.00	17.10%
1990	1,002,515.00	284,271.00	28.36%	187,079.00	18.66%	97,192.00	9.69%
1991	1,195,341.00	195,164.00	16.33%	149,553.00	12.51%	45,611.00	3.82%
1992	691,546.00	213,355.00	30.85%	142,294.00	20.58%	71,061.00	10.28%
1993	847,976.00	232,189.34	27.38%	273,888.78	32.30%	(41,699.44)	-4.92%
1994	584,476.00	83,928.26	14.36%	108,557.24	18.57%	(24,628.99)	-4.21%
1995	765,824.00	203,553.86	26.58%	184,000.12	24.03%	19,553.74	2.55%
1996	730,803.00	85,566.98	11.71%	117,074.17	16.02%	(31,507.19)	-4.31%
1997	2,704,437.00	361,049.78	13.35%	539,565.88	19.95%	(178,516.10)	-6.60%
1998	464,646.00	113,170.59	24.36%	122,201.16	26.30%	(9,030.57)	-1.94%
1999	594,542.00	121,272.73	20.40%	101,394.40	17.05%	19,878.33	3.34%
2000	383,014.00	26,189.00	6.84%	103,589.00	27.05%	(77,400.00)	-20.21%
2001	2,559,948.00	49,931.00	1.95%	336,354.36	13.14%	(286,423.36)	-11.19%
2002	690,258.00	50,820.00	7.36%	413,253.00	59.87%	(362,433.00)	-52.51%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 368 - Line Transformers

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
THREE - YEAR ROLLING BANDS							
1964-1966	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1965-1967	223,524.00	93,560.00	41.86%	50,028.00	22.38%	43,532.00	19.48%
1966-1968	223,524.00	93,560.00	41.86%	50,028.00	22.38%	43,532.00	19.48%
1967-1969	223,524.00	93,560.00	41.86%	50,028.00	22.38%	43,532.00	19.48%
1968-1970	429,872.00	102,363.00	23.81%	102,335.00	23.81%	28.00	0.01%
1969-1971	429,872.00	102,363.00	23.81%	102,335.00	23.81%	28.00	0.01%
1970-1972	429,872.00	102,363.00	23.81%	102,335.00	23.81%	28.00	0.01%
1971-1973	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1972-1974	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1973-1975	450,846.00	130,460.00	28.94%	63,529.00	14.09%	66,931.00	14.85%
1974-1976	450,846.00	130,460.00	28.94%	63,529.00	14.09%	66,931.00	14.85%
1975-1977	806,982.00	242,481.00	30.05%	111,773.00	13.85%	130,708.00	16.20%
1976-1978	356,136.00	112,021.00	31.45%	48,244.00	13.55%	63,777.00	17.91%
1977-1979	829,647.00	244,389.00	29.46%	120,525.00	14.53%	123,864.00	14.93%
1978-1980	1,143,039.00	258,554.00	22.62%	418,843.00	36.64%	(160,289.00)	-14.02%
1979-1981	1,845,265.00	367,902.00	19.94%	539,675.00	29.25%	(171,773.00)	-9.31%
1980-1982	2,065,643.00	376,336.00	18.22%	582,705.00	28.21%	(206,369.00)	-9.99%
1981-1983	1,396,115.00	250,150.00	17.92%	236,143.00	16.91%	14,007.00	1.00%
1982-1984	693,889.00	140,802.00	20.29%	115,311.00	16.62%	25,491.00	3.67%
1983-1985	896,089.00	202,653.00	22.62%	142,332.00	15.88%	60,321.00	6.73%
1984-1986	2,645,204.00	472,816.00	17.87%	1,116,752.00	42.22%	(643,936.00)	-24.34%
1985-1987	3,678,042.00	680,184.00	18.49%	1,262,162.00	34.32%	(581,978.00)	-15.82%
1986-1988	4,844,509.00	654,988.00	13.52%	1,196,677.00	24.70%	(541,689.00)	-11.18%
1987-1989	4,140,251.00	738,402.00	17.83%	397,208.00	9.59%	341,194.00	8.24%
1988-1990	4,109,928.00	815,305.00	19.84%	438,877.00	10.68%	376,428.00	9.16%
1989-1991	3,242,713.00	833,012.00	25.69%	511,583.00	15.78%	321,429.00	9.91%
1990-1992	2,889,402.00	692,790.00	23.98%	478,926.00	16.58%	213,864.00	7.40%
1991-1993	2,734,863.00	640,708.34	23.43%	565,735.78	20.69%	74,972.56	2.74%
1992-1994	2,123,998.00	529,472.60	24.93%	524,740.02	24.71%	4,732.57	0.22%
1993-1995	2,198,276.00	519,671.46	23.64%	566,446.14	25.77%	(46,774.68)	-2.13%
1994-1996	2,081,103.00	373,049.10	17.93%	409,631.53	19.68%	(36,582.43)	-1.76%
1995-1997	4,201,064.00	650,170.62	15.48%	840,640.16	20.01%	(190,469.55)	-4.53%
1996-1998	3,899,886.00	559,787.35	14.35%	778,841.20	19.97%	(219,053.86)	-5.62%
1997-1999	3,763,625.00	595,493.10	15.82%	763,161.43	20.28%	(167,668.33)	-4.45%
1998-2000	1,442,202.00	260,632.32	18.07%	327,184.56	22.69%	(66,552.23)	-4.61%
1999-2001	3,537,504.00	197,392.73	5.58%	541,337.76	15.30%	(343,945.03)	-9.72%
2000-2002	3,633,220.00	126,940.00	3.49%	853,196.36	23.48%	(726,256.36)	-19.99%
1964-2002	24,000,313.00	4,178,787.54	17.41%	5,211,886.10	21.72%	-1,033,098.57	-4.30%

Trend Analysis (End Year) 2002

***Based Upon 3-Year Rolling Averages**

Annual Inflation	2.75%
ASL	42
Avg Ret Age	20.4
Years to ASL	21.6

Inflation Factor At 2.75% to ASL 1.80

Adjusted Salvage & C/O/R 1.88% 39.02% -37.14%

Gross Salv. Trend Analysis*		
1983-2002	20-Year Trend	13.06%
1988-2002	15-Year Trend	10.61%
1993-2002	10-Year Trend	4.60%
1998-2002	5-Year Trend	1.88%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 369 - Services

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	135,454.00	30,258.00	22.34%	91,234.00	67.35%	(60,976.00)	-45.02%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	156,606.00	33,536.00	21.41%	107,227.00	68.47%	(73,691.00)	-47.06%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	181,496.00	34,682.00	19.11%	93,941.00	51.76%	(59,259.00)	-32.65%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	227,128.00	41,375.00	18.22%	126,571.00	55.73%	(85,196.00)	-37.51%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	239,255.00	74,576.00	31.17%	148,144.00	61.92%	(73,568.00)	-30.75%
1980	237,846.00	77,820.00	32.72%	165,141.00	69.43%	(87,321.00)	-36.71%
1981	252,232.00	71,435.00	28.32%	181,894.00	72.11%	(110,459.00)	-43.79%
1982	226,000.00	53,519.00	23.68%	163,301.00	72.26%	(109,782.00)	-48.58%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	307,193.00	52,981.00	17.25%	189,913.00	61.82%	(136,932.00)	-44.58%
1986	400,742.00	54,836.00	13.68%	259,211.00	64.68%	(204,375.00)	-51.00%
1987	383,791.00	52,331.00	13.64%	138,457.00	36.08%	(86,126.00)	-22.44%
1988	377,190.00	52,865.00	14.02%	119,253.00	31.62%	(66,388.00)	-17.60%
1989	439,585.00	70,735.00	16.09%	158,123.00	35.97%	(87,388.00)	-19.88%
1990	462,827.00	70,229.00	15.17%	202,367.00	43.72%	(132,138.00)	-28.55%
1991	425,223.00	58,854.00	13.84%	210,200.00	49.43%	(151,346.00)	-35.59%
1992	345,933.00	58,636.00	16.95%	222,067.00	64.19%	(163,431.00)	-47.24%
1993	1,401.00	396.88	28.33%	1,093.93	78.08%	(697.05)	-49.75%
1994	975,551.00	135,235.62	13.86%	438,028.06	44.90%	(302,792.45)	-31.04%
1995	489,073.00	137,226.40	28.06%	284,068.22	58.08%	(146,841.82)	-30.02%
1996	565,520.00	66,565.68	11.77%	219,012.34	38.73%	(152,446.66)	-26.96%
1997	579,700.00	81,412.31	14.04%	279,595.86	48.23%	(198,183.55)	-34.19%
1998	512,410.00	109,713.10	21.41%	325,784.59	63.58%	(216,071.49)	-42.17%
1999	400,211.00	69,808.37	17.44%	164,998.61	41.23%	(95,190.24)	-23.79%
2000	313,831.00	21,133.00	6.73%	108,245.00	34.49%	(87,112.00)	-27.76%
2001	114,753.00	7,264.00	6.33%	41,683.00	36.32%	(34,419.00)	-29.99%
2002	62,090.00	134,178.00	216.10%	54,657.00	88.03%	79,521.00	128.07%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 369 - Services

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
THREE - YEAR ROLLING BANDS							
1964-1966	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1965-1967	135,454.00	30,258.00	22.34%	91,234.00	67.35%	(60,976.00)	-45.02%
1966-1968	135,454.00	30,258.00	22.34%	91,234.00	67.35%	(60,976.00)	-45.02%
1967-1969	135,454.00	30,258.00	22.34%	91,234.00	67.35%	(60,976.00)	-45.02%
1968-1970	156,606.00	33,536.00	21.41%	107,227.00	68.47%	(73,691.00)	-47.06%
1969-1971	156,606.00	33,536.00	21.41%	107,227.00	68.47%	(73,691.00)	-47.06%
1970-1972	156,606.00	33,536.00	21.41%	107,227.00	68.47%	(73,691.00)	-47.06%
1971-1973	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1972-1974	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1973-1975	181,496.00	34,682.00	19.11%	93,941.00	51.76%	(59,259.00)	-32.65%
1974-1976	181,496.00	34,682.00	19.11%	93,941.00	51.76%	(59,259.00)	-32.65%
1975-1977	408,624.00	76,057.00	18.61%	220,512.00	53.96%	(144,455.00)	-35.35%
1976-1978	227,128.00	41,375.00	18.22%	126,571.00	55.73%	(85,196.00)	-37.51%
1977-1979	466,383.00	115,951.00	24.86%	274,715.00	58.90%	(158,764.00)	-34.04%
1978-1980	477,101.00	152,396.00	31.94%	313,285.00	65.66%	(160,889.00)	-33.72%
1979-1981	729,333.00	223,831.00	30.69%	495,179.00	67.89%	(271,348.00)	-37.20%
1980-1982	716,078.00	202,774.00	28.32%	510,336.00	71.27%	(307,562.00)	-42.95%
1981-1983	478,232.00	124,954.00	26.13%	345,195.00	72.18%	(220,241.00)	-46.05%
1982-1984	226,000.00	53,519.00	23.68%	163,301.00	72.26%	(109,782.00)	-48.58%
1983-1985	307,193.00	52,981.00	17.25%	189,913.00	61.82%	(136,932.00)	-44.58%
1984-1986	707,935.00	107,817.00	15.23%	449,124.00	63.44%	(341,307.00)	-48.21%
1985-1987	1,091,726.00	160,148.00	14.67%	587,581.00	53.82%	(427,433.00)	-39.15%
1986-1988	1,161,723.00	160,032.00	13.78%	516,921.00	44.50%	(356,889.00)	-30.72%
1987-1989	1,200,566.00	175,931.00	14.65%	415,833.00	34.64%	(239,902.00)	-19.98%
1988-1990	1,279,602.00	193,829.00	15.15%	479,743.00	37.49%	(285,914.00)	-22.34%
1989-1991	1,327,635.00	199,818.00	15.05%	570,690.00	42.99%	(370,872.00)	-27.93%
1990-1992	1,233,983.00	187,719.00	15.21%	634,634.00	51.43%	(446,915.00)	-36.22%
1991-1993	772,557.00	117,886.88	15.26%	433,360.93	56.09%	(315,474.05)	-40.84%
1992-1994	1,322,885.00	194,268.50	14.69%	661,188.99	49.98%	(466,920.49)	-35.30%
1993-1995	1,466,025.00	272,858.90	18.61%	723,190.21	49.33%	(450,331.31)	-30.72%
1994-1996	2,030,144.00	339,027.69	16.70%	941,108.62	46.36%	(602,080.92)	-29.66%
1995-1997	1,634,293.00	285,204.39	17.45%	782,676.42	47.89%	(497,472.03)	-30.44%
1996-1998	1,657,630.00	257,691.09	15.55%	824,392.79	49.73%	(566,701.71)	-34.19%
1997-1999	1,492,321.00	260,933.78	17.49%	770,379.07	51.62%	(509,445.28)	-34.14%
1998-2000	1,226,452.00	200,654.47	16.36%	599,028.20	48.84%	(398,373.73)	-32.48%
1999-2001	828,795.00	98,205.37	11.85%	314,926.61	38.00%	(216,721.24)	-26.15%
2000-2002	490,674.00	162,575.00	33.13%	204,585.00	41.69%	(42,010.00)	-8.56%
1964-2002	8,813,041.00	1,651,601.36	18.74%	4,494,210.61	51.00%	-2,842,609.25	-32.25%

Trend Analysis (End Year) 2002

*Based Upon 3-Year Rolling Averages

Annual Inflation	2.75%
ASL	38
Avg Ret Age	10.9
Years to ASL	27.1
Inflation Factor At 2.75% to ASL	2.09

Gross Salv. Trend Analysis*		
1983-2002	20-Year Trend	17.56%
1988-2002	15-Year Trend	20.78%
1993-2002	10-Year Trend	22.05%
1998-2002	5-Year Trend	27.74%

Adjusted Salvage & C/O/R 27.74% 106.37% -78.63%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 370 - Meters

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	85,265.00	3,749.00	4.40%	7,779.00	9.12%	(4,030.00)	-4.73%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	135,789.00	6,571.00	4.84%	10,001.00	7.37%	(3,430.00)	-2.53%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	223,806.00	1,929.00	0.86%	3,359.00	1.50%	(1,430.00)	-0.64%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	500,921.00	121,165.00	24.19%	10,166.00	2.03%	110,999.00	22.16%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	204,618.00	8,059.00	3.94%	-	0.00%	8,059.00	3.94%
1980	285,932.00	9,428.00	3.30%	-	0.00%	9,428.00	3.30%
1981	234,503.00	8,608.00	3.67%	-	0.00%	8,608.00	3.67%
1982	237,478.00	7,561.00	3.18%	-	0.00%	7,561.00	3.18%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	209,213.00	6,420.00	3.07%	130.00	0.06%	6,290.00	3.01%
1986	140,217.00	2,058.00	1.47%	-	0.00%	2,058.00	1.47%
1987	392,164.00	1,512.00	0.39%	113.00	0.03%	1,399.00	0.36%
1988	373,675.00	6,570.00	1.76%	4,471.00	1.20%	2,099.00	0.56%
1989	501,612.00	1,798.00	0.36%	2,529.00	0.50%	(731.00)	-0.15%
1990	712,412.00	3,537.00	0.50%	5,649.00	0.79%	(2,112.00)	-0.30%
1991	495,375.00	1,026.00	0.21%	534.00	0.11%	492.00	0.10%
1992	148,022.00	4,585.00	3.10%	3,236.00	2.19%	1,349.00	0.91%
1993	592,779.00	27,547.81	4.65%	8,980.32	1.51%	18,567.49	3.13%
1994	671,459.00	14,338.73	2.14%	5,849.52	0.87%	8,489.21	1.26%
1995	456,529.00	21,370.17	4.68%	5,144.77	1.13%	16,225.41	3.55%
1996	860,313.00	16,200.73	1.88%	6,464.36	0.75%	9,736.37	1.13%
1997	889,096.00	20,771.30	2.34%	8,320.02	0.94%	12,451.27	1.40%
1998	1,012,984.00	30,227.27	2.98%	12,495.80	1.23%	17,731.48	1.75%
1999	1,258,952.00	29,594.75	2.35%	10,070.45	0.80%	19,524.30	1.55%
2000	591,264.00	-	0.00%	7,962.00	1.35%	(7,962.00)	-1.35%
2001	-	-	0.00%	-	0.00%	0.00	0.00%
2002	8,955.00	-	0.00%	-	0.00%	0.00	0.00%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 370 - Meters

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
THREE - YEAR ROLLING BANDS							
1964-1966	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1965-1967	85,265.00	3,749.00	4.40%	7,779.00	9.12%	(4,030.00)	-4.73%
1966-1968	85,265.00	3,749.00	4.40%	7,779.00	9.12%	(4,030.00)	-4.73%
1967-1969	85,265.00	3,749.00	4.40%	7,779.00	9.12%	(4,030.00)	-4.73%
1968-1970	135,789.00	6,571.00	4.84%	10,001.00	7.37%	(3,430.00)	-2.53%
1969-1971	135,789.00	6,571.00	4.84%	10,001.00	7.37%	(3,430.00)	-2.53%
1970-1972	135,789.00	6,571.00	4.84%	10,001.00	7.37%	(3,430.00)	-2.53%
1971-1973	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1972-1974	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1973-1975	223,806.00	1,929.00	0.86%	3,359.00	1.50%	(1,430.00)	-0.64%
1974-1976	223,806.00	1,929.00	0.86%	3,359.00	1.50%	(1,430.00)	-0.64%
1975-1977	724,727.00	123,094.00	16.98%	13,525.00	1.87%	109,569.00	15.12%
1976-1978	500,921.00	121,165.00	24.19%	10,166.00	2.03%	110,999.00	22.16%
1977-1979	705,539.00	129,224.00	18.32%	10,166.00	1.44%	119,058.00	16.87%
1978-1980	490,550.00	17,487.00	3.56%	0.00	0.00%	17,487.00	3.56%
1979-1981	725,053.00	26,095.00	3.60%	0.00	0.00%	26,095.00	3.60%
1980-1982	757,913.00	25,597.00	3.38%	0.00	0.00%	25,597.00	3.38%
1981-1983	471,981.00	16,169.00	3.43%	0.00	0.00%	16,169.00	3.43%
1982-1984	237,478.00	7,561.00	3.18%	0.00	0.00%	7,561.00	3.18%
1983-1985	209,213.00	6,420.00	3.07%	130.00	0.06%	6,290.00	3.01%
1984-1986	349,430.00	8,478.00	2.43%	130.00	0.04%	8,348.00	2.39%
1985-1987	741,594.00	9,990.00	1.35%	243.00	0.03%	9,747.00	1.31%
1986-1988	906,056.00	10,140.00	1.12%	4,584.00	0.51%	5,556.00	0.61%
1987-1989	1,267,451.00	9,880.00	0.78%	7,113.00	0.56%	2,767.00	0.22%
1988-1990	1,587,699.00	11,905.00	0.75%	12,649.00	0.80%	(744.00)	-0.05%
1989-1991	1,709,399.00	6,361.00	0.37%	8,712.00	0.51%	(2,351.00)	-0.14%
1990-1992	1,355,809.00	9,148.00	0.67%	9,419.00	0.69%	(271.00)	-0.02%
1991-1993	1,236,176.00	33,158.81	2.68%	12,750.32	1.03%	20,408.49	1.65%
1992-1994	1,412,260.00	46,471.54	3.29%	18,065.84	1.28%	28,405.70	2.01%
1993-1995	1,720,767.00	63,256.71	3.68%	19,974.60	1.16%	43,282.11	2.52%
1994-1996	1,988,301.00	51,909.63	2.61%	17,458.64	0.88%	34,450.99	1.73%
1995-1997	2,205,938.00	58,342.20	2.64%	19,929.15	0.90%	38,413.05	1.74%
1996-1998	2,762,393.00	67,199.30	2.43%	27,280.18	0.99%	39,919.12	1.45%
1997-1999	3,161,032.00	80,593.32	2.55%	30,886.27	0.98%	49,707.05	1.57%
1998-2000	2,863,200.00	59,822.02	2.09%	30,528.25	1.07%	29,293.77	1.02%
1999-2001	1,850,216.00	29,594.75	1.60%	18,032.45	0.97%	11,562.30	0.62%
2000-2002	600,219.00	0.00	0.00%	7,962.00	1.33%	(7,962.00)	-1.33%
1964-2002	11,223,333.00	354,626.76	3.16%	113,254.24	1.01%	241,372.52	2.15%

Trend Analysis (End Year) 2002

*Based Upon 3-Year Rolling Averages

Annual Inflation	2.75%
ASL	44
Avg Ret Age	21.2
Years to ASL	22.8

Inflation Factor At 2.75% to ASL 1.86

Gross Salv. Trend Analysis*		
1983-2002	20-Year Trend	1.71%
1988-2002	15-Year Trend	2.30%
1993-2002	10-Year Trend	0.88%
1998-2002	5-Year Trend	-0.01%

Adjusted Salvage & C/O/R -0.01% 1.87% -1.88%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 371 - Installations on Customers' Premises

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	61,794.00	25,691.00	41.58%	18,727.00	30.31%	6,964.00	11.27%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	68,849.00	19,592.00	28.46%	23,190.00	33.68%	(3,598.00)	-5.23%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	120,781.00	44,999.00	37.26%	35,925.00	29.74%	9,074.00	7.51%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	144,435.00	54,602.00	37.80%	53,756.00	37.22%	846.00	0.59%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	190,150.00	44,694.00	23.50%	86,365.00	45.42%	(41,671.00)	-21.91%
1980	219,124.00	45,721.00	20.87%	105,490.00	48.14%	(59,769.00)	-27.28%
1981	235,389.00	58,494.00	24.85%	115,409.00	49.03%	(56,915.00)	-24.18%
1982	240,982.00	55,024.00	22.83%	125,121.00	51.92%	(70,097.00)	-29.09%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	236,086.00	48,912.00	20.72%	149,431.00	63.30%	(100,519.00)	-42.58%
1986	268,717.00	47,872.00	17.82%	169,600.00	63.11%	(121,728.00)	-45.30%
1987	229,847.00	37,801.00	16.45%	20,932.00	9.11%	16,869.00	7.34%
1988	262,863.00	46,382.00	17.64%	21,093.00	8.02%	25,289.00	9.62%
1989	309,615.00	67,084.00	21.67%	29,910.00	9.66%	37,174.00	12.01%
1990	320,943.00	70,948.00	22.11%	35,677.00	11.12%	35,271.00	10.99%
1991	348,824.00	65,504.00	18.78%	42,030.00	12.05%	23,474.00	6.73%
1992	428,381.00	68,692.00	16.04%	51,052.00	11.92%	17,640.00	4.12%
1993	548,448.00	157,986.61	28.81%	236,331.96	43.09%	(78,345.35)	-14.28%
1994	546,944.00	71,922.24	13.15%	135,528.71	24.78%	(63,606.47)	-11.63%
1995	590,648.00	171,668.69	29.06%	189,327.71	32.05%	(17,659.02)	-2.99%
1996	631,349.00	73,505.71	11.64%	134,935.61	21.37%	(61,429.90)	-9.73%
1997	614,604.00	89,126.93	14.50%	163,590.96	26.62%	(74,464.03)	-12.12%
1998	637,825.00	115,861.37	18.17%	223,795.30	35.09%	(107,933.93)	-16.92%
1999	555,683.00	79,190.59	14.25%	126,431.37	22.75%	(47,240.79)	-8.50%
2000	120,854.00	45,756.00	37.86%	24,817.00	20.53%	20,939.00	17.33%
2001	75,007.00	12,686.00	16.91%	16,851.00	22.47%	(4,165.00)	-5.55%
2002	34,007.00	8,472.00	24.91%	11,367.00	33.43%	(2,895.00)	-8.51%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 371 - Installations on Customers' Premises

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
THREE - YEAR ROLLING BANDS							
1964-1966	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1965-1967	61,794.00	25,691.00	41.58%	18,727.00	30.31%	6,964.00	11.27%
1966-1968	61,794.00	25,691.00	41.58%	18,727.00	30.31%	6,964.00	11.27%
1967-1969	61,794.00	25,691.00	41.58%	18,727.00	30.31%	6,964.00	11.27%
1968-1970	68,849.00	19,592.00	28.46%	23,190.00	33.68%	(3,598.00)	-5.23%
1969-1971	68,849.00	19,592.00	28.46%	23,190.00	33.68%	(3,598.00)	-5.23%
1970-1972	68,849.00	19,592.00	28.46%	23,190.00	33.68%	(3,598.00)	-5.23%
1971-1973	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1972-1974	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1973-1975	120,781.00	44,999.00	37.26%	35,925.00	29.74%	9,074.00	7.51%
1974-1976	120,781.00	44,999.00	37.26%	35,925.00	29.74%	9,074.00	7.51%
1975-1977	265,216.00	99,601.00	37.55%	89,681.00	33.81%	9,920.00	3.74%
1976-1978	144,435.00	54,602.00	37.80%	53,756.00	37.22%	846.00	0.59%
1977-1979	334,585.00	99,296.00	29.68%	140,121.00	41.88%	(40,825.00)	-12.20%
1978-1980	409,274.00	90,415.00	22.09%	191,855.00	46.88%	(101,440.00)	-24.79%
1979-1981	644,663.00	148,909.00	23.10%	307,264.00	47.66%	(158,355.00)	-24.56%
1980-1982	695,495.00	159,239.00	22.90%	346,020.00	49.75%	(186,781.00)	-26.86%
1981-1983	476,371.00	113,518.00	23.83%	240,530.00	50.49%	(127,012.00)	-26.66%
1982-1984	240,982.00	55,024.00	22.83%	125,121.00	51.92%	(70,097.00)	-29.09%
1983-1985	236,086.00	48,912.00	20.72%	149,431.00	63.30%	(100,519.00)	-42.58%
1984-1986	504,803.00	96,784.00	19.17%	319,031.00	63.20%	(222,247.00)	-44.03%
1985-1987	734,650.00	134,585.00	18.32%	339,963.00	46.28%	(205,378.00)	-27.96%
1986-1988	761,427.00	132,055.00	17.34%	211,625.00	27.79%	(79,570.00)	-10.45%
1987-1989	802,325.00	151,267.00	18.85%	71,935.00	8.97%	79,332.00	9.89%
1988-1990	893,421.00	184,414.00	20.64%	86,680.00	9.70%	97,734.00	10.94%
1989-1991	979,382.00	203,536.00	20.78%	107,617.00	10.99%	95,919.00	9.79%
1990-1992	1,098,148.00	205,144.00	18.68%	128,759.00	11.73%	76,385.00	6.96%
1991-1993	1,325,653.00	292,182.61	22.04%	329,413.96	24.85%	(37,231.35)	-2.81%
1992-1994	1,523,773.00	298,600.85	19.60%	422,912.66	27.75%	(124,311.82)	-8.16%
1993-1995	1,686,040.00	401,577.53	23.82%	561,188.37	33.28%	(159,610.84)	-9.47%
1994-1996	1,768,941.00	317,096.63	17.93%	459,792.02	25.99%	(142,695.39)	-8.07%
1995-1997	1,836,601.00	334,301.32	18.20%	487,854.27	26.56%	(153,552.95)	-8.36%
1996-1998	1,883,778.00	278,494.01	14.78%	522,321.87	27.73%	(243,827.86)	-12.94%
1997-1999	1,808,112.00	284,178.88	15.72%	513,817.63	28.42%	(229,638.75)	-12.70%
1998-2000	1,314,362.00	240,807.95	18.32%	375,043.67	28.53%	(134,235.72)	-10.21%
1999-2001	751,544.00	137,632.59	18.31%	168,099.37	22.37%	(30,466.79)	-4.05%
2000-2002	229,868.00	66,914.00	29.11%	53,035.00	23.07%	13,879.00	6.04%
1964-2002	8,042,149.00	1,628,188.13	20.25%	2,346,684.61	29.18%	-718,496.49	-8.93%

Trend Analysis (End Year) 2002

*Based Upon 3-Year Rolling Averages

Annual Inflation	2.75%
ASL	16
Avg Ret Age	9.3
Years to ASL	6.7

Inflation Factor At 2.75% to ASL 1.20

Gross Salv. Trend Analysis*		
1983-2002	20-Year Trend	19.32%
1988-2002	15-Year Trend	20.36%
1993-2002	10-Year Trend	20.35%
1998-2002	5-Year Trend	28.62%

Adjusted Salvage & C/O/R 28.62% 35.00% -6.37%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 373 - Street Lighting and Signal Systems

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	95,525.00	31,151.00	32.61%	30,984.00	32.44%	167.00	0.17%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	129,575.00	37,419.00	28.88%	39,160.00	30.22%	(1,741.00)	-1.34%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	110,142.00	36,502.00	33.14%	29,667.00	26.94%	6,835.00	6.21%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	150,256.00	44,811.00	29.82%	44,273.00	29.47%	538.00	0.36%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	129,621.00	66,181.00	51.06%	43,165.00	33.30%	23,016.00	17.76%
1980	207,843.00	77,452.00	37.26%	71,007.00	34.16%	6,445.00	3.10%
1981	161,743.00	80,408.00	49.71%	60,422.00	37.36%	19,986.00	12.36%
1982	245,133.00	158,949.00	64.84%	63,019.00	25.71%	95,930.00	39.13%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	301,872.00	141,384.00	46.84%	73,434.00	24.33%	67,950.00	22.51%
1986	230,790.00	124,198.00	53.81%	92,991.00	40.29%	31,207.00	13.52%
1987	514,814.00	281,087.00	54.60%	44,409.00	8.63%	236,678.00	45.97%
1988	728,697.00	135,394.00	18.58%	40,164.00	5.51%	95,230.00	13.07%
1989	253,608.00	134,394.00	52.99%	45,668.00	18.01%	88,726.00	34.99%
1990	426,617.00	208,248.00	48.81%	74,312.00	17.42%	133,936.00	31.39%
1991	361,654.00	180,973.00	50.04%	147,907.00	40.90%	33,066.00	9.14%
1992	313,108.00	154,959.00	49.49%	154,828.00	49.45%	131.00	0.04%
1993	362,396.00	225,012.02	62.09%	117,366.49	32.39%	107,645.53	29.70%
1994	505,530.00	169,862.22	33.60%	94,147.57	18.62%	75,714.65	14.98%
1995	421,566.00	251,618.12	59.69%	101,560.48	24.09%	150,057.64	35.60%
1996	636,371.00	171,240.22	26.91%	102,221.25	16.06%	69,018.97	10.85%
1997	368,090.00	110,538.65	30.03%	73,636.25	20.00%	36,902.39	10.03%
1998	273,337.00	161,791.36	59.19%	72,081.13	26.37%	89,710.23	32.82%
1999	787,797.00	394,541.13	50.08%	134,714.95	17.10%	259,826.18	32.98%
2000	879,354.00	110,211.00	12.53%	93,243.00	10.60%	16,968.00	1.93%
2001	384,843.00	53,491.00	13.90%	48,267.62	12.54%	5,223.38	1.36%
2002	192,809.00	86,644.00	44.94%	72,178.00	37.43%	14,466.00	7.50%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 373 - Street Lighting and Signal Systems

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
THREE - YEAR ROLLING BANDS							
1964-1966	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1965-1967	95,525.00	31,151.00	32.61%	30,984.00	32.44%	167.00	0.17%
1966-1968	95,525.00	31,151.00	32.61%	30,984.00	32.44%	167.00	0.17%
1967-1969	95,525.00	31,151.00	32.61%	30,984.00	32.44%	167.00	0.17%
1968-1970	129,575.00	37,419.00	28.88%	39,160.00	30.22%	(1,741.00)	-1.34%
1969-1971	129,575.00	37,419.00	28.88%	39,160.00	30.22%	(1,741.00)	-1.34%
1970-1972	129,575.00	37,419.00	28.88%	39,160.00	30.22%	(1,741.00)	-1.34%
1971-1973	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1972-1974	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1973-1975	110,142.00	36,502.00	33.14%	29,667.00	26.94%	6,835.00	6.21%
1974-1976	110,142.00	36,502.00	33.14%	29,667.00	26.94%	6,835.00	6.21%
1975-1977	260,398.00	81,313.00	31.23%	73,940.00	28.39%	7,373.00	2.83%
1976-1978	150,256.00	44,811.00	29.82%	44,273.00	29.47%	538.00	0.36%
1977-1979	279,877.00	110,992.00	39.66%	87,438.00	31.24%	23,554.00	8.42%
1978-1980	337,464.00	143,633.00	42.56%	114,172.00	33.83%	29,461.00	8.73%
1979-1981	499,207.00	224,041.00	44.88%	174,594.00	34.97%	49,447.00	9.91%
1980-1982	614,719.00	316,809.00	51.54%	194,448.00	31.63%	122,361.00	19.91%
1981-1983	406,876.00	239,357.00	58.83%	123,441.00	30.34%	115,916.00	28.49%
1982-1984	245,133.00	158,949.00	64.84%	63,019.00	25.71%	95,930.00	39.13%
1983-1985	301,872.00	141,384.00	46.84%	73,434.00	24.33%	67,950.00	22.51%
1984-1986	532,662.00	265,582.00	49.86%	166,425.00	31.24%	99,157.00	18.62%
1985-1987	1,047,476.00	546,669.00	52.19%	210,834.00	20.13%	335,835.00	32.06%
1986-1988	1,474,301.00	540,679.00	36.67%	177,564.00	12.04%	363,115.00	24.63%
1987-1989	1,497,119.00	550,875.00	36.80%	130,241.00	8.70%	420,634.00	28.10%
1988-1990	1,408,922.00	478,036.00	33.93%	160,144.00	11.37%	317,892.00	22.56%
1989-1991	1,041,879.00	523,615.00	50.26%	267,887.00	25.71%	255,728.00	24.54%
1990-1992	1,101,379.00	544,180.00	49.41%	377,047.00	34.23%	167,133.00	15.17%
1991-1993	1,037,158.00	560,944.02	54.08%	420,101.49	40.51%	140,842.53	13.58%
1992-1994	1,181,034.00	549,833.24	46.56%	366,342.06	31.02%	183,491.18	15.54%
1993-1995	1,289,492.00	646,492.36	50.14%	313,074.54	24.28%	333,417.81	25.86%
1994-1996	1,563,467.00	592,720.56	37.91%	297,929.30	19.06%	294,791.26	18.85%
1995-1997	1,426,027.00	533,396.99	37.40%	277,417.98	19.45%	255,979.00	17.95%
1996-1998	1,277,798.00	443,570.23	34.71%	247,938.63	19.40%	195,631.60	15.31%
1997-1999	1,429,224.00	666,871.14	46.66%	280,432.34	19.62%	386,438.80	27.04%
1998-2000	1,940,488.00	666,543.49	34.35%	300,039.08	15.46%	366,504.41	18.89%
1999-2001	2,051,994.00	558,243.13	27.20%	276,225.57	13.46%	282,017.56	13.74%
2000-2002	1,457,006.00	250,346.00	17.18%	213,688.62	14.67%	36,657.38	2.52%
1964-2002	9,173,091.00	3,628,459.72	39.56%	1,964,826.75	21.42%	1,663,632.97	18.14%

Trend Analysis (End Year) 2002

*Based Upon 3-Year Rolling Averages

Annual Inflation	2.75%
ASL	28
Avg Ret Age	14.2
Years to ASL	13.8

Inflation Factor At 2.75% to ASL 1.45

Gross Salv. Trend Analysis*		
1983-2002	20-Year Trend	29.37%
1988-2002	15-Year Trend	31.20%
1993-2002	10-Year Trend	21.19%
1998-2002	5-Year Trend	15.67%

Adjusted Salvage & C/O/R 15.67% 31.15% -15.48%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 390.10 - General Plant Structures and Improvements to Owned Property

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	38,784.00	577.00	1.49%	1,077.00	2.78%	(500.00)	-1.29%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	280.00	10.00	3.57%	130.00	46.43%	(120.00)	-42.86%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	7,364.00	3,444.00	46.77%	611.00	8.30%	2,833.00	38.47%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	3,394.00	-	0.00%	68.00	2.00%	(68.00)	-2.00%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	28,369.00	-	0.00%	1,846.00	6.51%	(1,846.00)	-6.51%
1980	12,474.00	-	0.00%	4,674.00	37.47%	(4,674.00)	-37.47%
1981	12,016.00	1,794.00	14.93%	5,463.00	45.46%	(3,669.00)	-30.53%
1982	5,437.00	-	0.00%	2,000.00	36.78%	(2,000.00)	-36.78%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	2,780.00	6,736.00	242.30%	-	0.00%	6,736.00	242.30%
1986	101,770.00	187,548.00	184.29%	7,729.00	7.59%	179,819.00	176.69%
1987	98,206.00	48,102.00	48.98%	344.00	0.35%	47,758.00	48.63%
1988	193,975.00	59,551.00	30.70%	49.00	0.03%	59,502.00	30.68%
1989	12,034.00	-	0.00%	-	0.00%	0.00	0.00%
1990	6,272.00	-	0.00%	1,870.00	29.82%	(1,870.00)	-29.82%
1991	11,957.00	-	0.00%	219.00	1.83%	(219.00)	-1.83%
1992	4,992.00	-	0.00%	2,074.00	41.55%	(2,074.00)	-41.55%
1993	6,108.00	26,357.64	431.53%	7,896.30	129.28%	18,461.34	302.25%
1994	149,918.00	129,705.41	86.52%	2,535.20	1.69%	127,170.22	84.83%
1995	30,624.00	103,389.38	337.61%	272.99	0.89%	103,116.40	336.72%
1996	702,394.00	228,834.33	32.58%	6,017.17	0.86%	222,817.16	31.72%
1997	41,337.00	221,567.81	536.00%	2,761.09	6.68%	218,806.72	529.32%
1998	266,661.00	(333,645.14)	-125.12%	41,788.29	15.67%	(375,433.43)	-140.79%
1999	181,729.00	(162,584.45)	-89.47%	10,207.79	5.62%	(172,792.24)	-95.08%
2000	32,457.00	-	0.00%	-	0.00%	0.00	0.00%
2001	3,816,682.00	2,640,441.00	69.18%	40,154.00	1.05%	2,600,287.00	68.13%
2002	-	-	0.00%	-	0.00%	0.00	0.00%

Kentucky Utilities
Electric

Analysis of Experienced Salvage
1964 through 2002

Account 391.10 - Office Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	11,526.00	1,197.00	10.39%	-	0.00%	1,197.00	10.39%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	17,525.00	862.00	4.92%	20.00	0.11%	842.00	4.80%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	49,443.00	17,338.00	35.07%	7,307.00	14.78%	10,031.00	20.29%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	21,953.00	1,968.00	8.96%	445.00	2.03%	1,523.00	6.94%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	28,434.00	1,816.00	6.39%	-	0.00%	1,816.00	6.39%
1980	96,902.00	1,017.00	1.05%	-	0.00%	1,017.00	1.05%
1981	12,742.00	959.00	7.53%	-	0.00%	959.00	7.53%
1982	16,411.00	2,164.00	13.19%	-	0.00%	2,164.00	13.19%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	1,361,408.00	810.00	0.06%	-	0.00%	810.00	0.06%
1986	100,359.00	-	0.00%	-	0.00%	0.00	0.00%
1987	39,107.00	1,000.00	2.56%	-	0.00%	1,000.00	2.56%
1988	59,395.00	-	0.00%	-	0.00%	0.00	0.00%
1989	90,163.00	650.00	0.72%	-	0.00%	650.00	0.72%
1990	73,571.00	53.00	0.07%	-	0.00%	53.00	0.07%
1991	10,542.00	78.00	0.74%	57.00	0.54%	21.00	0.20%
1992	11,425.00	1,050.00	9.19%	(23.00)	-0.20%	1,073.00	9.39%
1993	6,937.00	(63.78)	-0.92%	1,835.93	26.47%	(1,899.71)	-27.39%
1994	251,716.00	50,884.01	20.21%	871.42	0.35%	50,012.59	19.87%
1995	3,512.00	4,168.98	118.71%	6.41	0.18%	4,162.57	118.52%
1996	14,865.00	5,046.97	33.95%	26.07	0.18%	5,020.90	33.78%
1997	522,577.00	158,379.97	30.31%	7,145.81	1.37%	151,234.16	28.94%
1998	120,647.00	(44,911.58)	-37.23%	3,870.54	3.21%	(48,782.12)	-40.43%
1999	140,979.00	(138,902.61)	-98.53%	1,621.14	1.15%	(140,523.76)	-99.68%
2000	115,991.00	-	0.00%	-	0.00%	0.00	0.00%
2001	130,204.00	-	0.00%	-	0.00%	0.00	0.00%
2002	203,016.00	-	0.00%	-	0.00%	0.00	0.00%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 391.10 - Office Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
THREE - YEAR ROLLING BANDS							
1964-1966	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1965-1967	11,526.00	1,197.00	10.39%	0.00	0.00%	1,197.00	10.39%
1966-1968	11,526.00	1,197.00	10.39%	0.00	0.00%	1,197.00	10.39%
1967-1969	11,526.00	1,197.00	10.39%	0.00	0.00%	1,197.00	10.39%
1968-1970	17,525.00	862.00	4.92%	20.00	0.11%	842.00	4.80%
1969-1971	17,525.00	862.00	4.92%	20.00	0.11%	842.00	4.80%
1970-1972	17,525.00	862.00	4.92%	20.00	0.11%	842.00	4.80%
1971-1973	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1972-1974	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1973-1975	49,443.00	17,338.00	35.07%	7,307.00	14.78%	10,031.00	20.29%
1974-1976	49,443.00	17,338.00	35.07%	7,307.00	14.78%	10,031.00	20.29%
1975-1977	71,396.00	19,306.00	27.04%	7,752.00	10.86%	11,554.00	16.18%
1976-1978	21,953.00	1,968.00	8.96%	445.00	2.03%	1,523.00	6.94%
1977-1979	50,387.00	3,784.00	7.51%	445.00	0.88%	3,339.00	6.63%
1978-1980	125,336.00	2,833.00	2.26%	0.00	0.00%	2,833.00	2.26%
1979-1981	138,078.00	3,792.00	2.75%	0.00	0.00%	3,792.00	2.75%
1980-1982	126,055.00	4,140.00	3.28%	0.00	0.00%	4,140.00	3.28%
1981-1983	29,153.00	3,123.00	10.71%	0.00	0.00%	3,123.00	10.71%
1982-1984	16,411.00	2,164.00	13.19%	0.00	0.00%	2,164.00	13.19%
1983-1985	1,361,408.00	810.00	0.06%	0.00	0.00%	810.00	0.06%
1984-1986	1,461,767.00	810.00	0.06%	0.00	0.00%	810.00	0.06%
1985-1987	1,500,874.00	1,810.00	0.12%	0.00	0.00%	1,810.00	0.12%
1986-1988	198,861.00	1,000.00	0.50%	0.00	0.00%	1,000.00	0.50%
1987-1989	188,665.00	1,650.00	0.87%	0.00	0.00%	1,650.00	0.87%
1988-1990	223,129.00	703.00	0.32%	0.00	0.00%	703.00	0.32%
1989-1991	174,276.00	781.00	0.45%	57.00	0.03%	724.00	0.42%
1990-1992	95,538.00	1,181.00	1.24%	34.00	0.04%	1,147.00	1.20%
1991-1993	28,904.00	1,064.22	3.68%	1,869.93	6.47%	(805.71)	-2.79%
1992-1994	270,078.00	51,870.24	19.21%	2,684.35	0.99%	49,185.89	18.21%
1993-1995	262,165.00	54,989.21	20.98%	2,713.76	1.04%	52,275.45	19.94%
1994-1996	270,093.00	60,099.96	22.25%	903.90	0.33%	59,196.06	21.92%
1995-1997	540,954.00	167,595.91	30.98%	7,178.29	1.33%	160,417.62	29.65%
1996-1998	658,089.00	118,515.36	18.01%	11,042.42	1.68%	107,472.93	16.33%
1997-1999	784,203.00	-25,434.22	-3.24%	12,637.50	1.61%	(38,071.72)	-4.85%
1998-2000	377,617.00	-183,814.19	-48.68%	5,491.68	1.45%	(189,305.88)	-50.13%
1999-2001	387,174.00	-138,902.61	-35.88%	1,621.14	0.42%	(140,523.76)	-36.29%
2000-2002	449,211.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1964-2002	3,511,350.00	65,563.96	1.87%	23,183.33	0.66%	42,380.63	1.21%

Trend Analysis (End Year) 2002

*Based Upon 3-Year Rolling Averages

Annual Inflation	2.75%
ASL	15
Avg Ret Age	14.1
Years to ASL	0.9

Inflation Factor At 2.75% to ASL 1.02

Gross Salv. Trend Analysis*		
1983-2002	20-Year Trend	-5.38%
1988-2002	15-Year Trend	-8.69%
1993-2002	10-Year Trend	-25.82%
1998-2002	5-Year Trend	-34.55%

Adjusted Salvage & C/O/R -34.55% 0.68% -35.23%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 391.20 - Non-PC Computer Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	-	-	0.00%	-	0.00%	0.00	0.00%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	-	-	0.00%	-	0.00%	0.00	0.00%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	-	-	0.00%	-	0.00%	0.00	0.00%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	-	-	0.00%	-	0.00%	0.00	0.00%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	-	-	0.00%	-	0.00%	0.00	0.00%
1980	-	-	0.00%	-	0.00%	0.00	0.00%
1981	-	-	0.00%	-	0.00%	0.00	0.00%
1982	-	-	0.00%	-	0.00%	0.00	0.00%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	-	-	0.00%	-	0.00%	0.00	0.00%
1986	-	-	0.00%	-	0.00%	0.00	0.00%
1987	-	-	0.00%	-	0.00%	0.00	0.00%
1988	-	-	0.00%	-	0.00%	0.00	0.00%
1989	-	-	0.00%	-	0.00%	0.00	0.00%
1990	-	-	0.00%	-	0.00%	0.00	0.00%
1991	-	-	0.00%	-	0.00%	0.00	0.00%
1992	-	-	0.00%	-	0.00%	0.00	0.00%
1993	-	-	0.00%	-	0.00%	0.00	0.00%
1994	-	-	0.00%	-	0.00%	0.00	0.00%
1995	-	-	0.00%	-	0.00%	0.00	0.00%
1996	-	-	0.00%	-	0.00%	0.00	0.00%
1997	-	-	0.00%	-	0.00%	0.00	0.00%
1998	-	-	0.00%	-	0.00%	0.00	0.00%
1999	-	-	0.00%	-	0.00%	0.00	0.00%
2000	1,972,288.00	-	0.00%	-	0.00%	0.00	0.00%
2001	2,096,581.00	-	0.00%	-	0.00%	0.00	0.00%
2002	1,933,397.00	-	0.00%	-	0.00%	0.00	0.00%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 391.20 - Non-PC Computer Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
THREE - YEAR ROLLING BANDS							
1964-1966	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1965-1967	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1966-1968	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1967-1969	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1968-1970	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1969-1971	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1970-1972	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1971-1973	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1972-1974	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1973-1975	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1974-1976	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1975-1977	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1976-1978	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1977-1979	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1978-1980	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1979-1981	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1980-1982	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1981-1983	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1982-1984	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1983-1985	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1984-1986	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1985-1987	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1986-1988	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1987-1989	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1988-1990	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1989-1991	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1990-1992	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1991-1993	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1992-1994	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1993-1995	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1994-1996	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1995-1997	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1996-1998	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1997-1999	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1998-2000	1,972,288.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1999-2001	4,068,869.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
2000-2002	6,002,266.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1964-2002	6,002,266.00	0.00	0.00%	0.00	0.00%	0.00	0.00%

Trend Analysis (End Year) 2002

***Based Upon 3-Year Rolling Averages**

Annual Inflation	2.75%
ASL	8
Avg Ret Age	5.5
Years to ASL	2.5
Inflation Factor At 2.75% to ASL	1.07

Gross Salv. Trend Analysis*		
1983-2002	20-Year Trend	0.00%
1988-2002	15-Year Trend	0.00%
1993-2002	10-Year Trend	0.00%
1998-2002	5-Year Trend	0.00%

Adjusted Salvage & C/O/R 0.00% 0.00% 0.00%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 393 - Stores Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	120.00	-	0.00%	-	0.00%	0.00	0.00%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	-	-	0.00%	-	0.00%	0.00	0.00%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	-	-	0.00%	-	0.00%	0.00	0.00%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	-	-	0.00%	-	0.00%	0.00	0.00%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	110.00	-	0.00%	-	0.00%	0.00	0.00%
1980	-	-	0.00%	-	0.00%	0.00	0.00%
1981	-	-	0.00%	-	0.00%	0.00	0.00%
1982	-	-	0.00%	-	0.00%	0.00	0.00%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	48,944.00	-	0.00%	-	0.00%	0.00	0.00%
1986	-	-	0.00%	-	0.00%	0.00	0.00%
1987	-	-	0.00%	-	0.00%	0.00	0.00%
1988	2,672.00	-	0.00%	-	0.00%	0.00	0.00%
1989	302.00	-	0.00%	-	0.00%	0.00	0.00%
1990	-	-	0.00%	-	0.00%	0.00	0.00%
1991	-	-	0.00%	-	0.00%	0.00	0.00%
1992	-	-	0.00%	-	0.00%	0.00	0.00%
1993	-	-	0.00%	-	0.00%	0.00	0.00%
1994	-	-	0.00%	-	0.00%	0.00	0.00%
1995	9,810.00	-	0.00%	-	0.00%	0.00	0.00%
1996	789.00	-	0.00%	-	0.00%	0.00	0.00%
1997	22,214.00	-	0.00%	-	0.00%	0.00	0.00%
1998	660.00	-	0.00%	-	0.00%	0.00	0.00%
1999	7,143.00	-	0.00%	-	0.00%	0.00	0.00%
2000	5,226.00	-	0.00%	-	0.00%	0.00	0.00%
2001	54,659.00	-	0.00%	-	0.00%	0.00	0.00%
2002	-	-	0.00%	-	0.00%	0.00	0.00%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 393 - Stores Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
THREE - YEAR ROLLING BANDS							
1964-1966	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1965-1967	120.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1966-1968	120.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1967-1969	120.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1968-1970	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1969-1971	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1970-1972	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1971-1973	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1972-1974	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1973-1975	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1974-1976	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1975-1977	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1976-1978	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1977-1979	110.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1978-1980	110.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1979-1981	110.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1980-1982	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1981-1983	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1982-1984	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1983-1985	48,944.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1984-1986	48,944.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1985-1987	48,944.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1986-1988	2,672.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1987-1989	2,974.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1988-1990	2,974.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1989-1991	302.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1990-1992	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1991-1993	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1992-1994	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1993-1995	9,810.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1994-1996	10,599.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1995-1997	32,813.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1996-1998	23,663.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1997-1999	30,017.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1998-2000	13,029.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1999-2001	67,028.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
2000-2002	59,885.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1964-2002	152,649.00	0.00	0.00%	0.00	0.00%	0.00	0.00%

Trend Analysis (End Year) 2002

*Based Upon 3-Year Rolling Averages

Annual Inflation	2.75%
ASL	30
Avg Ret Age	25.1
Years to ASL	4.9

Inflation Factor At 2.75% to ASL 1.14

Adjusted Salvage & C/O/R 0.00% 0.00% 0.00%

Gross Salv. Trend Analysis*		
1983-2002	20-Year Trend	0.00%
1988-2002	15-Year Trend	0.00%
1993-2002	10-Year Trend	0.00%
1998-2002	5-Year Trend	0.00%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 394 - Tools, Shop and Garage Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	443.00	159.00	35.89%	-	0.00%	159.00	35.89%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	154.00	-	0.00%	-	0.00%	0.00	0.00%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	19,568.00	4,790.00	24.48%	294.00	1.50%	4,496.00	22.98%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	1,705.00	-	0.00%	36.00	2.11%	(36.00)	-2.11%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	3,957.00	200.00	5.05%	-	0.00%	200.00	5.05%
1980	4,224.00	200.00	4.73%	-	0.00%	200.00	4.73%
1981	702.00	-	0.00%	-	0.00%	0.00	0.00%
1982	4,552.00	75.00	1.65%	-	0.00%	75.00	1.65%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	119,753.00	-	0.00%	-	0.00%	0.00	0.00%
1986	4,839.00	-	0.00%	-	0.00%	0.00	0.00%
1987	2,987.00	2,987.00	100.00%	-	0.00%	2,987.00	100.00%
1988	11,273.00	(179.00)	-1.59%	(338.00)	-3.00%	159.00	1.41%
1989	8,876.00	1,100.00	12.39%	-	0.00%	1,100.00	12.39%
1990	3,889.00	525.00	13.50%	-	0.00%	525.00	13.50%
1991	16,283.00	-	0.00%	-	0.00%	0.00	0.00%
1992	4,895.00	-	0.00%	-	0.00%	0.00	0.00%
1993	-	-	0.00%	-	0.00%	0.00	0.00%
1994	18,147.00	12,407.97	68.37%	-	0.00%	12,407.97	68.37%
1995	-	-	0.00%	-	0.00%	0.00	0.00%
1996	9,658.00	11,053.21	114.45%	-	0.00%	11,053.21	114.45%
1997	97,651.00	101,488.38	103.93%	-	0.00%	101,488.38	103.93%
1998	12,724.00	(16,005.87)	-125.79%	-	0.00%	(16,005.87)	-125.79%
1999	7,368.00	(24,469.10)	-332.10%	-	0.00%	(24,469.10)	-332.10%
2000	6,317.00	-	0.00%	-	0.00%	0.00	0.00%
2001	5,125.00	-	0.00%	-	0.00%	0.00	0.00%
2002	-	-	0.00%	-	0.00%	0.00	0.00%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 395 - Laboratory Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	-	-	0.00%	-	0.00%	0.00	0.00%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	226.00	2.00	0.88%	-	0.00%	2.00	0.88%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	31,429.00	6,953.00	22.12%	472.00	1.50%	6,481.00	20.62%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	9,090.00	3,383.00	37.22%	184.00	2.02%	3,199.00	35.19%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	1,161.00	-	0.00%	-	0.00%	0.00	0.00%
1980	-	-	0.00%	-	0.00%	0.00	0.00%
1981	1,784.00	-	0.00%	-	0.00%	0.00	0.00%
1982	-	-	0.00%	-	0.00%	0.00	0.00%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	170,233.00	-	0.00%	-	0.00%	0.00	0.00%
1986	-	-	0.00%	-	0.00%	0.00	0.00%
1987	-	-	0.00%	-	0.00%	0.00	0.00%
1988	555.00	-	0.00%	-	0.00%	0.00	0.00%
1989	-	-	0.00%	-	0.00%	0.00	0.00%
1990	624.00	463.00	74.20%	-	0.00%	463.00	74.20%
1991	-	-	0.00%	-	0.00%	0.00	0.00%
1992	561.00	-	0.00%	-	0.00%	0.00	0.00%
1993	-	-	0.00%	-	0.00%	0.00	0.00%
1994	29,864.00	16,020.86	53.65%	93.33	0.31%	15,927.53	53.33%
1995	2,806.00	8,732.53	311.21%	4.62	0.16%	8,727.90	311.04%
1996	-	-	0.00%	-	0.00%	0.00	0.00%
1997	65,048.00	58,231.91	89.52%	802.99	1.23%	57,428.92	88.29%
1998	19,679.00	(19,290.10)	-98.02%	569.94	2.90%	(19,860.05)	-100.92%
1999	12,282.00	(31,200.80)	-254.04%	127.50	1.04%	(31,328.30)	-255.07%
2000	4,973.00	-	0.00%	-	0.00%	0.00	0.00%
2001	7,445.00	-	0.00%	-	0.00%	0.00	0.00%
2002	-	-	0.00%	-	0.00%	0.00	0.00%

Kentucky Utilities
Electric

Analysis of Experienced Salvage
1964 through 2002

Account 397 - Communication Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	-	-	0.00%	-	0.00%	0.00	0.00%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	-	-	0.00%	-	0.00%	0.00	0.00%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	-	-	0.00%	-	0.00%	0.00	0.00%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	10,742.00	-	0.00%	218.00	2.03%	(218.00)	-2.03%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	-	-	0.00%	-	0.00%	0.00	0.00%
1980	14,739.00	-	0.00%	-	0.00%	0.00	0.00%
1981	198,755.00	-	0.00%	-	0.00%	0.00	0.00%
1982	2,898.00	-	0.00%	-	0.00%	0.00	0.00%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	166,399.00	-	0.00%	-	0.00%	0.00	0.00%
1986	2,454.00	-	0.00%	899.00	36.63%	(899.00)	-36.63%
1987	430.00	-	0.00%	21.00	4.88%	(21.00)	-4.88%
1988	2,514.00	114.00	4.53%	-	0.00%	114.00	4.53%
1989	2,407.00	-	0.00%	-	0.00%	0.00	0.00%
1990	256.00	-	0.00%	-	0.00%	0.00	0.00%
1991	1,019.00	-	0.00%	220.00	21.59%	(220.00)	-21.59%
1992	2,555.00	1.00	0.04%	-	0.00%	1.00	0.04%
1993	55,573.00	102.37	0.18%	15,472.87	27.84%	(15,370.50)	-27.66%
1994	26,544.00	8.69	0.03%	96.67	0.36%	(87.99)	-0.33%
1995	19,944.00	23.84	0.12%	38.29	0.19%	(14.45)	-0.07%
1996	13,096.00	0.90	0.01%	24.16	0.18%	(23.26)	-0.18%
1997	932,498.00	2,073.25	0.22%	13,414.43	1.44%	(11,341.19)	-1.22%
1998	108,652.00	(49.64)	-0.05%	3,667.04	3.38%	(3,716.68)	-3.42%
1999	127,560.00	(22.78)	-0.02%	1,543.14	1.21%	(1,565.92)	-1.23%
2000	-	-	0.00%	-	0.00%	0.00	0.00%
2001	-	-	0.00%	-	0.00%	0.00	0.00%
2002	-	-	0.00%	-	0.00%	0.00	0.00%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 397 - Communication Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
THREE - YEAR ROLLING BANDS							
1964-1966	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1965-1967	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1966-1968	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1967-1969	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1968-1970	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1969-1971	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1970-1972	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1971-1973	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1972-1974	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1973-1975	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1974-1976	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1975-1977	10,742.00	0.00	0.00%	218.00	2.03%	(218.00)	-2.03%
1976-1978	10,742.00	0.00	0.00%	218.00	2.03%	(218.00)	-2.03%
1977-1979	10,742.00	0.00	0.00%	218.00	2.03%	(218.00)	-2.03%
1978-1980	14,739.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1979-1981	213,494.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1980-1982	216,392.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1981-1983	201,653.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1982-1984	2,898.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1983-1985	166,399.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1984-1986	168,853.00	0.00	0.00%	899.00	0.53%	(899.00)	-0.53%
1985-1987	169,283.00	0.00	0.00%	920.00	0.54%	(920.00)	-0.54%
1986-1988	5,398.00	114.00	2.11%	920.00	17.04%	(806.00)	-14.93%
1987-1989	5,351.00	114.00	2.13%	21.00	0.39%	93.00	1.74%
1988-1990	5,177.00	114.00	2.20%	0.00	0.00%	114.00	2.20%
1989-1991	3,682.00	0.00	0.00%	220.00	5.98%	(220.00)	-5.98%
1990-1992	3,830.00	1.00	0.03%	220.00	5.74%	(219.00)	-5.72%
1991-1993	59,147.00	103.37	0.17%	15,692.87	26.53%	(15,589.50)	-26.36%
1992-1994	84,672.00	112.06	0.13%	15,569.55	18.39%	(15,457.49)	-18.26%
1993-1995	102,061.00	134.90	0.13%	15,607.84	15.29%	(15,472.94)	-15.16%
1994-1996	59,584.00	33.43	0.06%	159.12	0.27%	(125.69)	-0.21%
1995-1997	965,538.00	2,097.99	0.22%	13,476.88	1.40%	(11,378.90)	-1.18%
1996-1998	1,054,246.00	2,024.51	0.19%	17,105.63	1.62%	(15,081.13)	-1.43%
1997-1999	1,168,710.00	2,000.82	0.17%	18,624.61	1.59%	(16,623.79)	-1.42%
1998-2000	236,212.00	-72.43	-0.03%	5,210.18	2.21%	(5,282.60)	-2.24%
1999-2001	127,560.00	-22.78	-0.02%	1,543.14	1.21%	(1,565.92)	-1.23%
2000-2002	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1964-2002	1,689,035.00	2,251.62	0.13%	35,614.61	2.11%	-33,362.99	-1.98%

Trend Analysis (End Year) 2002

*Based Upon 3-Year Rolling Averages

Annual Inflation	2.75%
ASL	19
Avg Ret Age	16.3
Years to ASL	2.7

Inflation Factor At 2.75% to ASL 1.08

Gross Salv. Trend Analysis*		
1983-2002	20-Year Trend	0.08%
1988-2002	15-Year Trend	-0.58%
1993-2002	10-Year Trend	0.00%
1998-2002	5-Year Trend	-0.11%

Adjusted Salvage & C/O/R -0.11% 2.27% -2.38%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 397.10 - Carrier Communication Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	-	-	0.00%	-	0.00%	0.00	0.00%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	-	-	0.00%	-	0.00%	0.00	0.00%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	-	-	0.00%	-	0.00%	0.00	0.00%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	-	-	0.00%	-	0.00%	0.00	0.00%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	-	-	0.00%	-	0.00%	0.00	0.00%
1980	-	-	0.00%	-	0.00%	0.00	0.00%
1981	-	-	0.00%	-	0.00%	0.00	0.00%
1982	-	-	0.00%	-	0.00%	0.00	0.00%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	-	-	0.00%	-	0.00%	0.00	0.00%
1986	-	-	0.00%	-	0.00%	0.00	0.00%
1987	-	-	0.00%	-	0.00%	0.00	0.00%
1988	-	-	0.00%	-	0.00%	0.00	0.00%
1989	-	-	0.00%	-	0.00%	0.00	0.00%
1990	-	-	0.00%	-	0.00%	0.00	0.00%
1991	-	-	0.00%	-	0.00%	0.00	0.00%
1992	-	-	0.00%	-	0.00%	0.00	0.00%
1993	-	-	0.00%	-	0.00%	0.00	0.00%
1994	-	-	0.00%	-	0.00%	0.00	0.00%
1995	-	-	0.00%	-	0.00%	0.00	0.00%
1996	-	-	0.00%	-	0.00%	0.00	0.00%
1997	-	-	0.00%	-	0.00%	0.00	0.00%
1998	-	-	0.00%	-	0.00%	0.00	0.00%
1999	-	-	0.00%	-	0.00%	0.00	0.00%
2000	154,950.00	-	0.00%	-	0.00%	0.00	0.00%
2001	41,218.00	-	0.00%	-	0.00%	0.00	0.00%
2002	748,582.00	-	0.00%	-	0.00%	0.00	0.00%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 397.10 - Carrier Communication Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
THREE - YEAR ROLLING BANDS							
1964-1966	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1965-1967	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1966-1968	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1967-1969	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1968-1970	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1969-1971	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1970-1972	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1971-1973	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1972-1974	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1973-1975	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1974-1976	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1975-1977	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1976-1978	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1977-1979	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1978-1980	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1979-1981	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1980-1982	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1981-1983	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1982-1984	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1983-1985	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1984-1986	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1985-1987	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1986-1988	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1987-1989	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1988-1990	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1989-1991	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1990-1992	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1991-1993	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1992-1994	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1993-1995	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1994-1996	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1995-1997	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1996-1998	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1997-1999	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1998-2000	154,950.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1999-2001	196,168.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
2000-2002	944,750.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1964-2002	944,750.00	0.00	0.00%	0.00	0.00%	0.00	0.00%

Trend Analysis (End Year) 2002

***Based Upon 3-Year Rolling Averages**

Annual Inflation	2.75%
ASL	19
Avg Ret Age	19.3
Years to ASL	-0.3
Inflation Factor At 2.75% to ASL	0.99

Gross Salv. Trend Analysis*		
1983-2002	20-Year Trend	0.00%
1988-2002	15-Year Trend	0.00%
1993-2002	10-Year Trend	0.00%
1998-2002	5-Year Trend	0.00%

Adjusted Salvage & C/O/R 0.00% 0.00% 0.00%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 397.20 - Remote Control Communication Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	-	-	0.00%	-	0.00%	0.00	0.00%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	-	-	0.00%	-	0.00%	0.00	0.00%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	-	-	0.00%	-	0.00%	0.00	0.00%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	-	-	0.00%	-	0.00%	0.00	0.00%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	-	-	0.00%	-	0.00%	0.00	0.00%
1980	-	-	0.00%	-	0.00%	0.00	0.00%
1981	-	-	0.00%	-	0.00%	0.00	0.00%
1982	-	-	0.00%	-	0.00%	0.00	0.00%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	-	-	0.00%	-	0.00%	0.00	0.00%
1986	-	-	0.00%	-	0.00%	0.00	0.00%
1987	-	-	0.00%	-	0.00%	0.00	0.00%
1988	-	-	0.00%	-	0.00%	0.00	0.00%
1989	-	-	0.00%	-	0.00%	0.00	0.00%
1990	-	-	0.00%	-	0.00%	0.00	0.00%
1991	-	-	0.00%	-	0.00%	0.00	0.00%
1992	-	-	0.00%	-	0.00%	0.00	0.00%
1993	-	-	0.00%	-	0.00%	0.00	0.00%
1994	-	-	0.00%	-	0.00%	0.00	0.00%
1995	-	-	0.00%	-	0.00%	0.00	0.00%
1996	-	-	0.00%	-	0.00%	0.00	0.00%
1997	-	-	0.00%	-	0.00%	0.00	0.00%
1998	-	-	0.00%	-	0.00%	0.00	0.00%
1999	-	-	0.00%	-	0.00%	0.00	0.00%
2000	39,353.00	-	0.00%	-	0.00%	0.00	0.00%
2001	-	-	0.00%	-	0.00%	0.00	0.00%
2002	-	-	0.00%	-	0.00%	0.00	0.00%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 397.20 - Remote Control Communication Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
THREE - YEAR ROLLING BANDS							
1964-1966	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1965-1967	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1966-1968	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1967-1969	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1968-1970	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1969-1971	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1970-1972	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1971-1973	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1972-1974	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1973-1975	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1974-1976	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1975-1977	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1976-1978	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1977-1979	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1978-1980	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1979-1981	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1980-1982	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1981-1983	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1982-1984	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1983-1985	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1984-1986	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1985-1987	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1986-1988	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1987-1989	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1988-1990	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1989-1991	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1990-1992	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1991-1993	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1992-1994	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1993-1995	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1994-1996	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1995-1997	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1996-1998	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1997-1999	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1998-2000	39,353.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1999-2001	39,353.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
2000-2002	39,353.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1964-2002	39,353.00	0.00	0.00%	0.00	0.00%	0.00	0.00%

Trend Analysis (End Year) 2002

***Based Upon 3-Year Rolling Averages**

Annual Inflation	2.75%
ASL	20
Avg Ret Age	18.5
Years to ASL	1.5
Inflation Factor At 2.75% to ASL	1.04

Gross Salv. Trend Analysis*		
1983-2002	20-Year Trend	0.00%
1988-2002	15-Year Trend	0.00%
1993-2002	10-Year Trend	0.00%
1998-2002	5-Year Trend	0.00%

Adjusted Salvage & C/O/R 0.00% 0.00% 0.00%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 397.30 - Mobile Communication Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	-	-	0.00%	-	0.00%	0.00	0.00%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	-	-	0.00%	-	0.00%	0.00	0.00%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	-	-	0.00%	-	0.00%	0.00	0.00%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	-	-	0.00%	-	0.00%	0.00	0.00%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	-	-	0.00%	-	0.00%	0.00	0.00%
1980	-	-	0.00%	-	0.00%	0.00	0.00%
1981	-	-	0.00%	-	0.00%	0.00	0.00%
1982	-	-	0.00%	-	0.00%	0.00	0.00%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	-	-	0.00%	-	0.00%	0.00	0.00%
1986	-	-	0.00%	-	0.00%	0.00	0.00%
1987	-	-	0.00%	-	0.00%	0.00	0.00%
1988	-	-	0.00%	-	0.00%	0.00	0.00%
1989	-	-	0.00%	-	0.00%	0.00	0.00%
1990	-	-	0.00%	-	0.00%	0.00	0.00%
1991	-	-	0.00%	-	0.00%	0.00	0.00%
1992	-	-	0.00%	-	0.00%	0.00	0.00%
1993	-	-	0.00%	-	0.00%	0.00	0.00%
1994	-	-	0.00%	-	0.00%	0.00	0.00%
1995	-	-	0.00%	-	0.00%	0.00	0.00%
1996	-	-	0.00%	-	0.00%	0.00	0.00%
1997	-	-	0.00%	-	0.00%	0.00	0.00%
1998	-	-	0.00%	-	0.00%	0.00	0.00%
1999	-	-	0.00%	-	0.00%	0.00	0.00%
2000	259,536.00	-	0.00%	-	0.00%	0.00	0.00%
2001	-	-	0.00%	-	0.00%	0.00	0.00%
2002	-	-	0.00%	-	0.00%	0.00	0.00%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 397.30 - Mobile Communication Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
THREE - YEAR ROLLING BANDS							
1964-1966	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1965-1967	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1966-1968	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1967-1969	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1968-1970	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1969-1971	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1970-1972	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1971-1973	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1972-1974	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1973-1975	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1974-1976	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1975-1977	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1976-1978	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1977-1979	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1978-1980	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1979-1981	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1980-1982	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1981-1983	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1982-1984	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1983-1985	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1984-1986	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1985-1987	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1986-1988	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1987-1989	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1988-1990	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1989-1991	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1990-1992	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1991-1993	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1992-1994	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1993-1995	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1994-1996	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1995-1997	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1996-1998	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1997-1999	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1998-2000	259,536.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1999-2001	259,536.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
2000-2002	259,536.00	0.00	0.00%	0.00	0.00%	0.00	0.00%
1964-2002	259,536.00	0.00	0.00%	0.00	0.00%	0.00	0.00%

Trend Analysis (End Year) 2002

***Based Upon 3-Year Rolling Averages**

Annual Inflation	2.75%
ASL	18
Avg Ret Age	18.5
Years to ASL	-0.5
Inflation Factor At 2.75% to ASL	0.99

Gross Salv. Trend Analysis*		
1983-2002	20-Year Trend	0.00%
1988-2002	15-Year Trend	0.00%
1993-2002	10-Year Trend	0.00%
1998-2002	5-Year Trend	0.00%

Adjusted Salvage & C/O/R 0.00% 0.00% 0.00%

**Kentucky Utilities
Electric**

Analysis of Experienced Salvage
1964 through 2002

Account 398 - Miscellaneous Equipment

<u>Year</u>	<u>Original Cost of Retirements</u>	<u>Gross Salvage</u>	<u>%</u>	<u>Cost of Removal</u>	<u>%</u>	<u>Net Salvage</u>	<u>%</u>
1964	-	-	0.00%	-	0.00%	0.00	0.00%
1965	-	-	0.00%	-	0.00%	0.00	0.00%
1966	-	-	0.00%	-	0.00%	0.00	0.00%
1967	1,311.00	562.00	42.87%	-	0.00%	562.00	42.87%
1968	-	-	0.00%	-	0.00%	0.00	0.00%
1969	-	-	0.00%	-	0.00%	0.00	0.00%
1970	1,590.00	100.00	6.29%	-	0.00%	100.00	6.29%
1971	-	-	0.00%	-	0.00%	0.00	0.00%
1972	-	-	0.00%	-	0.00%	0.00	0.00%
1973	-	-	0.00%	-	0.00%	0.00	0.00%
1974	-	-	0.00%	-	0.00%	0.00	0.00%
1975	30,899.00	15,687.00	50.77%	464.00	1.50%	15,223.00	49.27%
1976	-	-	0.00%	-	0.00%	0.00	0.00%
1977	3,857.00	85.00	2.20%	-	0.00%	85.00	2.20%
1978	-	-	0.00%	-	0.00%	0.00	0.00%
1979	1,058.00	70.00	6.62%	-	0.00%	70.00	6.62%
1980	2,331.00	-	0.00%	-	0.00%	0.00	0.00%
1981	1,439.00	-	0.00%	-	0.00%	0.00	0.00%
1982	4,289.00	367.00	8.56%	-	0.00%	367.00	8.56%
1983	-	-	0.00%	-	0.00%	0.00	0.00%
1984	-	-	0.00%	-	0.00%	0.00	0.00%
1985	190,035.00	1,000.00	0.53%	-	0.00%	1,000.00	0.53%
1986	2,233.00	-	0.00%	-	0.00%	0.00	0.00%
1987	12,021.00	-	0.00%	-	0.00%	0.00	0.00%
1988	15,695.00	-	0.00%	-	0.00%	0.00	0.00%
1989	2,834.00	-	0.00%	-	0.00%	0.00	0.00%
1990	1,711.00	-	0.00%	-	0.00%	0.00	0.00%
1991	522.00	-	0.00%	-	0.00%	0.00	0.00%
1992	5,823.00	-	0.00%	-	0.00%	0.00	0.00%
1993	17,763.00	(649.64)	-3.66%	1,886.18	10.62%	(2,535.82)	-14.28%
1994	22,401.00	17,676.88	78.91%	31.11	0.14%	17,645.76	78.77%
1995	2,298.00	10,649.22	463.41%	1.68	0.07%	10,647.53	463.34%
1996	9,221.00	12,222.75	132.55%	6.49	0.07%	12,216.27	132.48%
1997	207,935.00	245,873.08	118.25%	1,140.81	0.55%	244,732.28	117.70%
1998	10,744.00	(15,613.18)	-145.32%	138.29	1.29%	(15,751.48)	-146.61%
1999	9,715.00	(37,370.19)	-384.66%	44.82	0.46%	(37,415.01)	-385.13%
2000	29,150.00	-	0.00%	-	0.00%	0.00	0.00%
2001	737,729.00	629,730.00	85.36%	-	0.00%	629,730.00	85.36%
2002	163,668.00	-	0.00%	-	0.00%	0.00	0.00%

